

City of Blytheville, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF BLYTHEVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2023

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Arkansas



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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Blytheville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Blytheville, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated August 19, 2024. These procedures were not performed for the Waterworks and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

Mayor: Melisa Logan
Clerk/Treasurer: Melody Lawson
Finance Director: John Callens
District Court Clerk: Darla Atchley
Police Chief: Ross Thompson

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 19, 2024
LOM101223

CITY OF BLYTHEVILLE, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Exhibit A

	<u>General</u>	<u>Street</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 6,652,329	\$ 111,329	\$ 3,962,252
Accounts receivable	930,407	33,906	569,846
Interfund receivables	51,225		
	<u>7,633,961</u>	<u>145,235</u>	<u>4,532,098</u>
TOTAL ASSETS	<u>\$ 7,633,961</u>	<u>\$ 145,235</u>	<u>\$ 4,532,098</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 430,549	\$ 71,847	\$ 117,100
Interfund payables		10,196	41,029
Settlements pending			247,932
Total Liabilities	<u>430,549</u>	<u>82,043</u>	<u>406,061</u>
Fund Balances:			
Restricted			3,256,243
Assigned		63,192	869,794
Unassigned	7,203,412		
Total Fund Balances	<u>7,203,412</u>	<u>63,192</u>	<u>4,126,037</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,633,961</u>	<u>\$ 145,235</u>	<u>\$ 4,532,098</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BLYTHEVILLE, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	General	Street	Other Funds in the Aggregate
REVENUES			
State aid	\$ 203,828	\$ 1,130,884	\$ 280,400
Federal aid			405,166
Property taxes	653,861	307,721	
Franchise fees	1,145,091		
Sales taxes	4,853,091		4,936,642
Fines, forfeitures, and costs	355,847		169,410
Interest	54,815	108	22,318
Local permits and fees	382,005		
Sanitation fees	1,489,020		
Advertising and promotion taxes			138,308
Golf course fees	360,652		
Land rent			8,897
Hangar fees			12,660
Other	527,135	468	106,344
	<u>10,025,345</u>	<u>1,439,181</u>	<u>6,080,145</u>
TOTAL REVENUES			
EXPENDITURES			
Current:			
General government	1,089,074		1,899
Law enforcement	3,016,177		2,059,865
Highways and streets	490,367	1,750,857	1,133,133
Public safety	1,384,275		872,256
Sanitation	1,405,776		275,239
Health	205,485		
Recreation and culture	226		1,081,272
Social services			233,631
Advertising and promotion			135,514
Airport			237,765
Total Current	<u>7,591,380</u>	<u>1,750,857</u>	<u>6,030,574</u>
Debt Service:			
Bond principal			300,000
Bond interest and other charges			47,400
Financed purchase principal			24,487
Financed purchase interest			3,296
	<u>7,591,380</u>	<u>1,750,857</u>	<u>6,405,757</u>
TOTAL EXPENDITURES			

CITY OF BLYTHEVILLE, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Street</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 2,433,965	\$ (311,676)	\$ (325,612)
OTHER FINANCING SOURCES (USES)			
Transfers in		314,000	286,329
Transfers out	(600,329)		
Contribution to water department	(2,280)		(175,000)
Contribution to sewer department	(2,934)		(2,405,438)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(605,543)</u>	<u>314,000</u>	<u>(2,294,109)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,828,422	2,324	(2,619,721)
FUND BALANCES - JANUARY 1	<u>5,374,990</u>	<u>60,868</u>	<u>6,745,758</u>
FUND BALANCES - DECEMBER 31	<u>\$ 7,203,412</u>	<u>\$ 63,192</u>	<u>\$ 4,126,037</u>

The accompanying notes are an integral part of these financial statements.

CITY OF BLYTHEVILLE, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND STREET FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit C

	General			Street		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid		\$ 203,828	\$ 203,828	\$ 1,090,000	\$ 1,130,884	\$ 40,884
Property taxes	\$ 615,000	653,861	38,861	290,000	307,721	17,721
Franchise fees	1,110,000	1,145,091	35,091			
Sales taxes	4,060,000	4,853,091	793,091			
Fines, forfeitures, and costs	325,000	355,847	30,847			
Interest	1,000	54,815	53,815	200	108	(92)
Local permits and fees	396,464	382,005	(14,459)			
Sanitation fees	1,400,000	1,489,020	89,020			
Golf course fees		360,652	360,652	144,000		(144,000)
Other	313,385	527,135	213,750	9,968	468	(9,500)
TOTAL REVENUES	8,220,849	10,025,345	1,804,496	1,534,168	1,439,181	(94,987)
EXPENDITURES						
Current:						
General government	1,323,324	1,089,074	234,250			
Law enforcement	3,469,694	3,016,177	453,517			
Highways and streets	166,062	490,367	(324,305)	3,083,398	1,750,857	1,332,541
Public safety	1,506,205	1,384,275	121,930			
Sanitation	1,862,675	1,405,776	456,899			
Health	205,785	205,485	300			
Recreation and culture		226	(226)			
TOTAL EXPENDITURES	8,533,745	7,591,380	942,365	3,083,398	1,750,857	1,332,541
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(312,896)	2,433,965	2,746,861	(1,549,230)	(311,676)	1,237,554
OTHER FINANCING SOURCES (USES)						
Transfers in					314,000	314,000
Transfers out		(600,329)	(600,329)			
Contribution to water department		(2,280)	(2,280)			
Contribution to sewer department		(2,934)	(2,934)			
TOTAL OTHER FINANCING SOURCES (USES)		(605,543)	(605,543)		314,000	314,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(312,896)	1,828,422	2,141,318	(1,549,230)	2,324	1,551,554
FUND BALANCES - JANUARY 1		5,374,990	5,374,990		60,868	60,868
FUND BALANCES - DECEMBER 31	\$ (312,896)	\$ 7,203,412	\$ 7,516,308	\$ (1,549,230)	\$ 63,192	\$ 1,612,422

The accompanying notes are an integral part of these financial statements.

CITY OF BLYTHEVILLE, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS								
	Airport	Advertising and Promotion	Magnetek	Court Automation	Infrastructure Improvement	Police	Fire	Public Safety
ASSETS								
Cash and cash equivalents	\$ 157,773	\$ 67,590	\$ 98,134	\$ 155,467	\$ 266,322	\$ 56,963	\$ 1,371,343	\$ 714,710
Accounts receivable	1,095	9,890		361	82,647	41,324	41,323	277,151
TOTAL ASSETS	\$ 158,868	\$ 77,480	\$ 98,134	\$ 155,828	\$ 348,969	\$ 98,287	\$ 1,412,666	\$ 991,861
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 3,978					\$ 3,415		\$ 86,993
Interfund payables						26,932	\$ 12,778	54
Settlements pending								
Total Liabilities	3,978					30,347	12,778	87,047
Fund Balances:								
Restricted	11,833	\$ 77,480	\$ 98,134	\$ 155,828	\$ 348,969	27,940	1,395,988	904,814
Assigned	143,057					40,000	3,900	
Total Fund Balances	154,890	77,480	98,134	155,828	348,969	67,940	1,399,888	904,814
TOTAL LIABILITIES AND FUND BALANCES	\$ 158,868	\$ 77,480	\$ 98,134	\$ 155,828	\$ 348,969	\$ 98,287	\$ 1,412,666	\$ 991,861

CITY OF BLYTHEVILLE, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUND	DEBT SERVICE FUND
	Parks and Recreation	Coronavirus Disease of 2019 Relief	Arkansas Community and Economic Development	Drug Control	2001 Maintenance Construction	2019 Sales and Use Tax Bonds, Series 2019
ASSETS						
Cash and cash equivalents	\$ 604,933	\$ 14,468	\$ 54	\$ 79,228	\$ 4,706	\$ 122,629
Accounts receivable	87,380					28,675
TOTAL ASSETS	\$ 692,313	\$ 14,468	\$ 54	\$ 79,228	\$ 4,706	\$ 151,304
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 22,714					
Interfund payables	1,265					
Settlements pending						
Total Liabilities	23,979					
Fund Balances:						
Restricted			\$ 19	\$ 79,228	\$ 4,706	\$ 151,304
Assigned	668,334	\$ 14,468	35			
Total Fund Balances	668,334	14,468	54	79,228	4,706	151,304
TOTAL LIABILITIES AND FUND BALANCES	\$ 692,313	\$ 14,468	\$ 54	\$ 79,228	\$ 4,706	\$ 151,304

CITY OF BLYTHEVILLE, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

CUSTODIAL FUNDS						
	Administration of Justice	Police Bond and Fine	District Court Clerk - Small Claims/Civil	Payroll	Grant	Totals
ASSETS						
Cash and cash equivalents	\$ 16,268	\$ 42,475	\$ 15,497	\$ 173,600	\$ 92	\$ 3,962,252
Accounts receivable						569,846
TOTAL ASSETS	\$ 16,268	\$ 42,475	\$ 15,497	\$ 173,600	\$ 92	\$ 4,532,098
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 117,100
Interfund payables						41,029
Settlements pending	\$ 16,268	\$ 42,475	\$ 15,497	\$ 173,600	\$ 92	247,932
Total Liabilities	<u>16,268</u>	<u>42,475</u>	<u>15,497</u>	<u>173,600</u>	<u>92</u>	<u>406,061</u>
Fund Balances:						
Restricted						3,256,243
Assigned						869,794
Total Fund Balances						<u>4,126,037</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,268	\$ 42,475	\$ 15,497	\$ 173,600	\$ 92	\$ 4,532,098

CITY OF BLYTHEVILLE, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS

	Airport	Advertising and Promotion	Magnetek	Court Automation	Infrastructure Improvement	Police	Fire	Public Safety	Parks and Recreation
REVENUES									
State aid						\$ 144,307	\$ 136,093		
Federal aid	\$ 171,535								
Sales taxes	13,159				\$ 984,697	492,348	492,348	\$ 1,622,929	\$ 984,697
Fines, forfeitures, and costs				\$ 8,561					
Interest	405	\$ 196	\$ 145	386	1,077	214	8,449		2,521
Advertising and promotion taxes		138,308							
Land rent	8,897								
Hangar fees	12,660								
Other	7,150				12,189	55,640	1,133		30,232
TOTAL REVENUES	213,806	138,504	145	8,947	997,963	692,509	638,023	1,622,929	1,017,450
EXPENDITURES									
Current:									
General government									
Law enforcement				11,021		807,075		1,160,148	
Highways and streets					1,132,696				
Public safety							426,735	445,521	
Sanitation					275,239				
Recreation and culture									1,074,762
Social services									
Advertising and promotion		135,514							
Airport	237,765								
Total Current	237,765	135,514		11,021	1,407,935	807,075	426,735	1,605,669	1,074,762
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal					24,487				
Financed purchase interest					3,296				
TOTAL EXPENDITURES	237,765	135,514		11,021	1,435,718	807,075	426,735	1,605,669	1,074,762
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(23,959)	2,990	145	(2,074)	(437,755)	(114,566)	211,288	17,260	(57,312)
OTHER FINANCING SOURCES (USES)									
Transfers in	35,000					40,000			211,279
Contribution to water department					(175,000)				
Contribution to sewer department									
TOTAL OTHER FINANCING SOURCES (USES)	35,000				(175,000)	40,000			211,279
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,041	2,990	145	(2,074)	(612,755)	(74,566)	211,288	17,260	153,967
FUND BALANCES - JANUARY 1	143,849	74,490	97,989	157,902	961,724	142,506	1,188,600	887,554	514,367
FUND BALANCES - DECEMBER 31	\$ 154,890	\$ 77,480	\$ 98,134	\$ 155,828	\$ 348,969	\$ 67,940	\$ 1,399,888	\$ 904,814	\$ 668,334

CITY OF BLYTHEVILLE, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUNDS		DEBT SERVICE FUND	Totals
	Coronavirus Disease of 2019 Relief	American Rescue Plan Act	Arkansas Community and Economic Development	Drug Control	2001 Maintenance Construction	2000 Sidewalk Improvements	2019 Sales and Use Tax Bonds, Series 2019	
REVENUES								
State aid								\$ 280,400
Federal aid			\$ 233,631					405,166
Sales taxes							\$ 346,464	4,936,642
Fines, forfeitures, and costs				\$ 160,849				169,410
Interest	\$ 37	\$ 1,565	19		\$ 17		7,287	22,318
Advertising and promotion taxes								138,308
Land rent								8,897
Hangar fees								12,660
Other								106,344
TOTAL REVENUES	37	1,565	233,650	160,849	17		353,751	6,080,145
EXPENDITURES								
Current:								
General government	96		100				1,703	1,899
Law enforcement				81,621				2,059,865
Highways and streets						\$ 437		1,133,133
Public safety								872,256
Sanitation								275,239
Recreation and culture					6,510			1,081,272
Social services			233,631					233,631
Advertising and promotion								135,514
Airport								237,765
Total Current	96		233,731	81,621	6,510	437	1,703	6,030,574
Debt Service:								
Bond principal							300,000	300,000
Bond interest and other charges							47,400	47,400
Financed purchase principal								24,487
Financed purchase interest								3,296
TOTAL EXPENDITURES	96		233,731	81,621	6,510	437	349,103	6,405,757
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(59)	1,565	(81)	79,228	(6,493)	(437)	4,648	(325,612)
OTHER FINANCING SOURCES (USES)								
Transfers in			50					286,329
Contribution to water department								(175,000)
Contribution to sewer department		(2,405,438)						(2,405,438)
TOTAL OTHER FINANCING SOURCES (USES)		(2,405,438)	50					(2,294,109)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(59)	(2,403,873)	(31)	79,228	(6,493)	(437)	4,648	(2,619,721)
FUND BALANCES - JANUARY 1	14,527	2,403,873	85		11,199	437	146,656	6,745,758
FUND BALANCES - DECEMBER 31	\$ 14,468	\$ 0	\$ 54	\$ 79,228	\$ 4,706	\$ 0	\$ 151,304	\$ 4,126,037

CITY OF BLYTHEVILLE, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Airport	Ark. Code Ann. §§ 14-359-101 - 121 established the Municipal Airport Commission to operate and manage the airport. All revenue derived from the operation of the airport or flying field, after paying the operating expenses and maintenance, shall be set aside and used for additional improvements on the airport or for the retirement of bonds and interest thereon issued or advancement made for the purchase and improvement of the airport or flying field.
Advertising and Promotion	Ark. Code Ann. § 26-75-606 established fund to account for the tax levied on gross receipts of hotels, restaurants, etc. The tax shall be used for the advertising and promoting of the city and its environs; construction, maintenance, and operation of a convention center, operation of tourist promotion facilities, and payment of principal and interest in connection with bonds issued.
Magnetek	Established by the City to account for restricted bond proceeds used to fund improvements and repairs to the Magnetek building. Interest on the fund and other sources have also been added to the fund.
Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees of 1/2 of \$5 per month on each person to be used for court-related technology.
Infrastructure Improvement	Blytheville Ordinance no. 1429 (November 18, 1997) established fund to receive one quarter of one percent sales and use tax, approved by voters, to pay for the cost of improvements and betterments to the infrastructure of the City, including but not limited to, maintaining and closing ditches, building and repairing sidewalks, and maintaining alleyways.
Police	Blytheville Ordinance no. 1683 (January 20, 2009) established fund to receive one quarter of one percent sales and use tax, approved by voters, to pay the related expenses to finance all or a portion of police and fire protection expenditures.
Fire	Blytheville Ordinance no. 1683 (January 20, 2009) established fund to receive one quarter of one percent sales and use tax, approved by voters, to pay the related expenses to finance all or a portion of police and fire protection expenditures.
Public Safety	Blytheville Ordinance no. 1814 (February 21, 2017) established fund to receive one half of one percent sales and use tax, approved by voters, to fund public safety purposes (including police, firefighting, code enforcement and animal control purposes) and to pay and secure the repayment of bonds approved by the voters and issued by the City from time to time to finance capital improvements.
Parks and Recreation	Blytheville Ordinance no. 1648 (July 17, 2007) established fund to receive one quarter of one percent sales and use tax, approved by voters, to pay the related expenses to finance all or a portion of park and recreational expenditures.

CITY OF BLYTHEVILLE, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Coronavirus Disease of 2019 Relief	Established to account for Federal aid relating to the Coronavirus Aid, Relief and Economic Security Act of 2020.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Arkansas Community and Economic Development	Established to account for a grant received from the Department of Housing and Urban Development to be used for renovations to the Mississippi County Union Mission.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. The revenues shall only be used for law enforcement purposes.
2001 Maintenance Construction	Blytheville Ordinance no. 1516 (February 20, 2001) established fund to receive bond issue proceeds, approved by voters, to pay the related expenses to finance all or a portion of the cost of capital improvements.
2000 Sidewalk Improvements	Blytheville Ordinance no. 1497 (April 8, 2000) established fund to receive bond issue proceeds, approved by voters, to pay the related expenses to finance all or a portion of the cost of street, sidewalk, and drainage improvements.
2019 Sales and Use Tax Bonds, Series 2019	Blytheville Ordinance no. 1871 (March 19, 2019) established fund to receive one half of one percent sales and use tax, and pay principal and interest on bonds, approved by votes, for the purpose of finance all or a portion of the cost of the Justice Center.
Administration of Justice	Ark. Code Ann. § 16-10-308 established fund to receive the city's share of uniform court costs and filing fees levied by state law to be used to defray a part of the expenses of the administration of justice in the city.
Police Bond and Fine	Ark. Code Ann. § 16-10-204 established account to receive fines, forfeitures, and costs collected by the police department.
District Court Clerk - Small Claims/Civil	Ark. Code Ann. § 16-17-707 established account to receive fees relating to small claims and civil case filings.
Payroll	Established to process the payroll of City's employees.
Grant	Established for receipt of grant funds and remittance to the appropriate fund.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

1. A. **Basis of Presentation – Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and street fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to the actual expenditures for the general and street funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Street Fund - The Street Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Street Fund accounts for and reports the proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing highways and streets.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Street Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and salary and payroll withholdings that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance - amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance - amounts that are constrained by the City Council's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15. Property taxes reflected as revenues on the financial statements include the property tax relief distribution made by the State of Arkansas. The purpose of this distribution is to reimburse the municipality for property tax credits in accordance with Arkansas Code.

E. Budget Law

State law requires that these procedures be followed in establishing the budgetary data:

- a. Prior to December 1, the Mayor submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. The proposed budget is discussed at a City Council meeting prior to adoption.
- c. Prior to February 1, the budget is legally enacted by ordinance or resolution of the City Council.
- d. Appropriations lapse at the end of each year.
- e. Under certain conditions, the budget may be amended subsequent to the year-end.

The budgeted revenues and expenditures represent the formal operating budget adopted by the City Council, as amended by the Council during the year.

Basis of Accounting

The City prepared an annual budget on the regulatory basis for the General Fund, Street Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The Municipality's highest level of decision-making authority is its City Council. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the City Council through passage of an ordinance. The City Council is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The Municipality does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The Municipality does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Street Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 447,122
Law enforcement			1,167,810
Public safety			1,395,988
Advertising and promotion			77,480
Airport			11,833
Capital outlay			4,706
Debt service			151,304
Total Restricted			3,256,243
Assigned to:			
General government			14,503
Law enforcement			40,000
Highways and streets		\$ 63,192	
Public safety			3,900
Recreation and culture			668,334
Airport			143,057
Total Assigned		63,192	869,794
Unassigned	\$ 7,203,412		
Totals	\$ 7,203,412	\$ 63,192	\$ 4,126,037

3. Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 1,866,926
Leases	221,988
Construction contract	27,137
Total Commitments	\$ 2,116,051

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

3. Commitments (Continued)

Long-term liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Bonds</u>	
2019 Sales and Use Tax bonds, dated April 30, 2019, in the amount of \$2,420,000, due in annual installments of \$270,000-\$335,000 plus interest through September 1, 2027; interest of 3.0%. Payments are to be made from the City of Blytheville Sales and Use Tax Bonds, Series 2019 Debt Service Fund.	\$ 1,280,000
<u>Direct Borrowings</u>	
The City entered into a financed purchase agreement for a Western Star truck on May 30, 2019. Terms of the lease are monthly payments of \$2,315 for 60 months and one final payment of \$55,000, interest of 4.19%. Payments are to be made from the Infrastructure Improvement Fund.	65,318
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	521,608
Total Long-term liabilities	\$ 1,866,926

Due to the City's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The City's outstanding bonds payable of \$1,280,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the City and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The City's outstanding direct borrowings of \$65,318 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

3. Commitments (Continued)

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Bonds</u>					
4/30/19	9/1/27	3.0%	\$ 2,420,000	\$ 1,280,000	\$ 1,140,000
<u>Direct Borrowings</u>					
5/30/19	6/30/24	4.19%	169,598	65,318	104,280
Total Long-Term Debt			<u>\$ 2,589,598</u>	<u>\$ 1,345,318</u>	<u>\$ 1,244,280</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
Bonds payable	\$ 1,580,000	\$ 0	\$ 300,000	\$ 1,280,000
<u>Direct Borrowings</u>				
Financed purchase	89,805	* 0	24,487	65,318
Total Long-Term Debt	<u>\$ 1,669,805</u>	<u>\$ 0</u>	<u>\$ 324,487</u>	<u>\$ 1,345,318</u>

*Direct borrowings reclassified from a lease to a financed purchase on January 1, 2023.

Debt Service Requirements to Maturity

The City is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 305,000	\$ 38,400	\$ 343,400	\$ 65,318	\$ 1,258	\$ 66,576
2025	315,000	29,250	344,250			
2026	325,000	19,800	344,800			
2027	335,000	10,050	345,050			
Totals	<u>\$1,280,000</u>	<u>\$ 97,500</u>	<u>\$1,377,500</u>	<u>\$ 65,318</u>	<u>\$ 1,258</u>	<u>\$ 66,576</u>

Leases

The City entered into a lease agreement for golf equipment on July 1, 2019. Terms of the lease are monthly rental payments of \$4,750 for 60 months. At the end of the lease term, the City plans to return the golf equipment.

The City entered into a lease agreement for three freightliners on February 22, 2022. Terms of the lease are monthly rental payments of \$9,052 for 24 months. At the end of the lease term, the City plans to return the freightliners.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

3. Commitments (Continued)

Leases (Continued)

The City entered into a lease agreement for three freightliners on March 21, 2022. Terms of the lease are monthly rental payments of \$11,944 for 24 months. At the end of the lease term, the City plans to return the freightliners.

The City entered into a lease agreement for a Street Sweeper on November 20, 2023. Terms of the lease are monthly rental payments of \$6,343 for 24 months. At the end of the lease term, the City plans to return the sweeper.

<u>Year</u>	<u>December 31, 2023</u>
2024	\$ 158,555
2025	63,433
Total	<u>\$ 221,988</u>

Lease expense for 2023 was \$367,904.

Construction Contract

The City was contractually obligated for the following construction contract at December 31, 2023:

<u>Project Name</u>	<u>Completion Date</u>	<u>Contract Balance December 31, 2023</u>
Airport Taxiway and Apron Rehabilitation	July 9, 2024	<u>\$ 27,137</u>

4. Interfund Transfers

The General Fund transferred \$314,000 to the Street Fund to supplement highway and street expenditures and \$286,329 to Other Funds in the Aggregate (\$35,000 to Airport, \$40,000 to Police, \$211,279 to Parks and Recreation, and \$50 to Arkansas Community and Economic Development) to supplement operations.

5. Pledged Revenues

The City pledged future 0.50% sales and use taxes to repay \$2,420,000 in bonds that were issued in 2019 to provide funding for financing all or a portion of the cost of capital improvements for the Justice Center Complex. Total principal and interest remaining on the bonds are \$1,280,000 and \$97,500, respectively, payable through September 1, 2027. For 2023, principal and interest and other charges paid were \$300,000 and \$47,400, respectively.

The Debt Service Fund received \$346,464 in sales taxes in 2023. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for public safety purposes.

**6. Local Police and Fire Retirement System (LOPFI)
(A Defined Benefit Pension Plan)**

Plan Description

The City contributes to the Local Police and Fire Retirement System (LOPFI), an agent multiple employer retirement system that acts as a common investment and administrative agent for cities and towns in Arkansas. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Local Police and Fire Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LOPFI. That report may be obtained by writing to Arkansas Local Police and Fire Retirement System, 620 W. 3rd, Suite 200, Little Rock, Arkansas 72201, by calling 1-866-859-1745, or on their website www.lopfi-prb.com.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

**6. Local Police and Fire Retirement System (LOPFI) (Continued)
(A Defined Benefit Pension Plan)**

On December 31, 2020, and May 18, 2004, administration of the City of Blytheville Firemen's Pension and Relief Fund and the City of Blytheville Policemen's Pension and Relief Fund was transferred to LOPFI. The benefit structure of these plans was not changed.

Funding Policy

The employee contribution rate depends on the type of service being rendered and whether or not the service is also covered by Social Security. The different employee contribution rates required by state law are:

- A. Paid service not covered by Social Security: 8.5% of gross pay
- B. Paid service also covered by Social Security: 2.5% of gross pay
- C. Volunteer fire service: no employee contribution

The City is required to contribute at an actuarially determined rate. The contribution requirements of plan members are established and may be amended by State law. The contribution requirements of the City are established and may be amended by the LOPFI Board of Trustees. The plan is also funded with state insurance tax. The City's contribution to the plan was \$681,462 and the amount of insurance tax paid by the state to the plan for the benefit of the City was \$334,014 for the year ended December 31, 2023.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the City's share of the collective net pension liability. The City's proportionate share of the collective net pension liability at December 31, 2023, (actuarial valuation date and measurement date) was \$6,919,296.

7. Arkansas Public Employees Retirement System

Plan Description

The City contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan that covers the District Court Clerk whose municipalities have elected coverage under this System. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system, based on the annual actuarial valuation. The City's contribution to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) was \$8,033.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the City's share of the collective net pension liability. The City's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$68,941.

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

8. Mayor's Retirement Benefits

Plan Description

Ark. Code Ann. § 24-12-123 establishes retirement benefits for mayors in cities of the first (second) class and death benefits to their spouses at the option of the governing body of the City. Benefits and contribution provisions are established by State law and can be amended only by the Arkansas General Assembly. A retiree is entitled to receive an annual retirement benefit during the remainder of their natural life, payable at the rate of one-half (1/2) of the salary payable to the mayor at the completion of his or her last term as mayor. Retirement benefits are to be paid monthly from the City's General Fund. A mayor may retire: 1.) upon reaching the age of 55 with a minimum of ten years of service in accordance with Blytheville ordinance no. 1678 (September 16, 2008) or 2.) upon serving 20 years, regardless of age. The City paid former Mayors Barrett Harrison and James Sanders \$35,124 and \$41,893, respectively, for the year ended December 31, 2023.

9. Clerk/Treasurer Retirement Benefits

Plan Description

Ark. Code Ann. § 24-12-121 establishes retirement benefits for clerk/treasurers in cities of the first class and death benefits to their spouses at the option of the governing body of the City. Benefits and contribution provisions are established by State law and can be amended only by the Arkansas General Assembly. A retiree is entitled to receive a monthly retirement benefit during the remainder of their natural life, a sum equal to one-half (1/2) of the monthly salary received during the last preceding year of service. Retirement benefits are to be paid from the City's General Fund. A clerk/treasurer may retire: 1.) upon reaching the age of 60 with a minimum of 10 years of service or 2.) upon serving 20 years, regardless of age. The City paid former Clerk Grace Haynie and Clerk/Treasurer Connie Brents \$17,155 and \$24,921, respectively, for the year ended December 31, 2023.

10. Nonuniformed Employee Pension Plan (A Defined Contribution Plan)

Plan Description

On July 1, 1987, the City established a defined contribution plan for all nonuniformed employees with a private insurance carrier who maintains accounts for the City. In a defined contribution pension plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The contribution plan requires the City to contribute to the insurance carrier an amount equal to six percent of the employee's base salary. The City's contribution shall be invested ratably in the guaranteed benefit portion of the annuity contract unless the employee chooses otherwise. Eligibility commences one year from date of employment and employees are vested after five years. City contributions for and interest forfeited by employees who leave employment before being fully vested are used to reduce the City's future period contribution requirements. Interest earned is credited to each employees' account. Employees are entitled only to the funds deposited on their behalf. The contribution to the plan was \$173,356 for the year ended December 31, 2023.

11. Capital Assets

The Municipality's capital assets records are summarized below :

	December 31, 2023
Land, buildings, and improvements	\$ 24,701,781
Equipment	10,228,406
Construction in progress	167,423
Total	\$ 35,097,610

CITY OF BLYTHEVILLE, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023

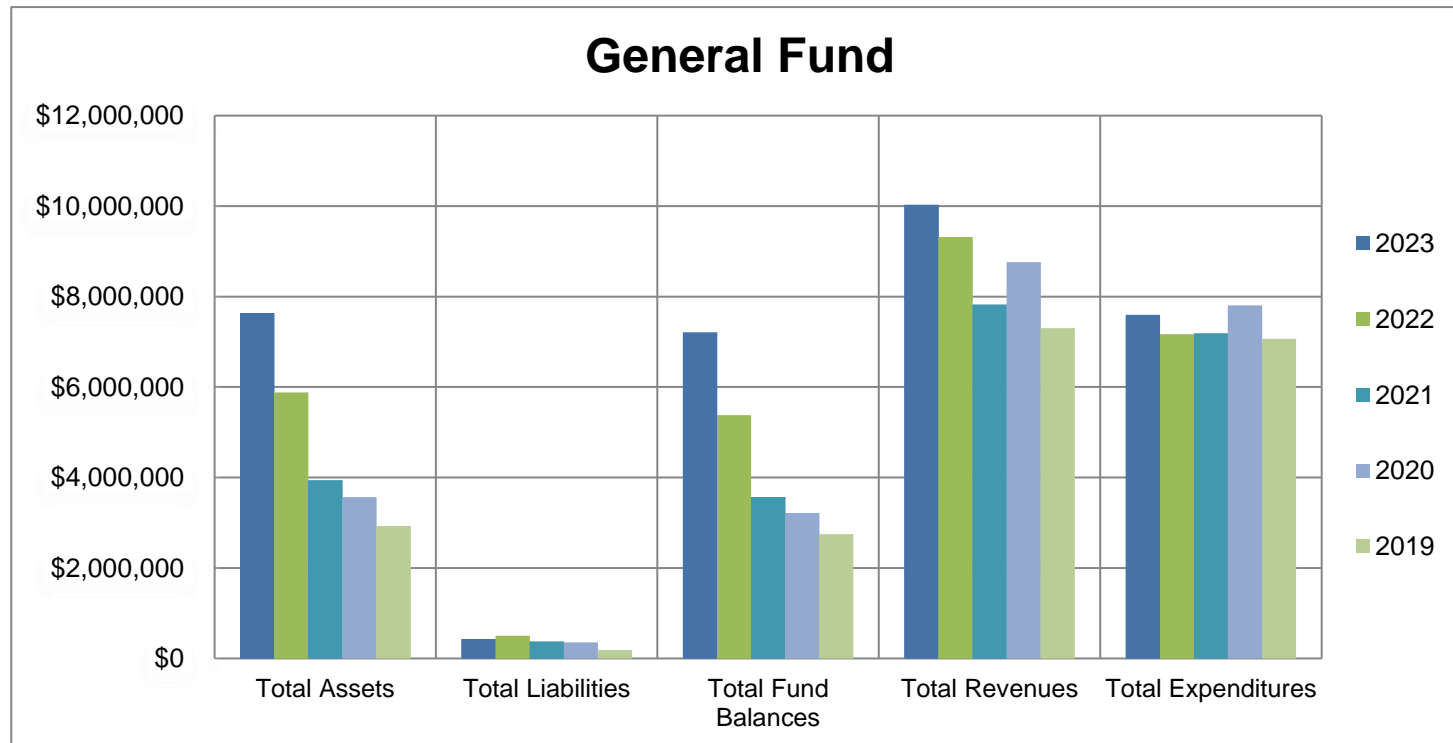
12. Jointly Governed Organization – Second Judicial District Drug Task Force

The Prosecuting Attorney's Office of the Second Judicial District, the Sheriffs' Departments of Clay, Craighead, Greene, Mississippi, and Poinsett Counties and the Police Departments of Blytheville, Corning, Jonesboro, Marion, Osceola, Paragould, Piggott, Trumann, and West Memphis entered into an agreement to establish the Second Judicial District Drug Task Force. This agreement covers the period January 1, 2023, to December 31, 2024, and may be extended upon written mutual agreement. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Second Judicial District. No contributions or payments for expenditures were made to the Second Judicial District Drug Task Force. The 2023 financial statements of the Second Judicial District Drug Task Force have not been audited.

CITY OF BLYTHEVILLE, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 3-1

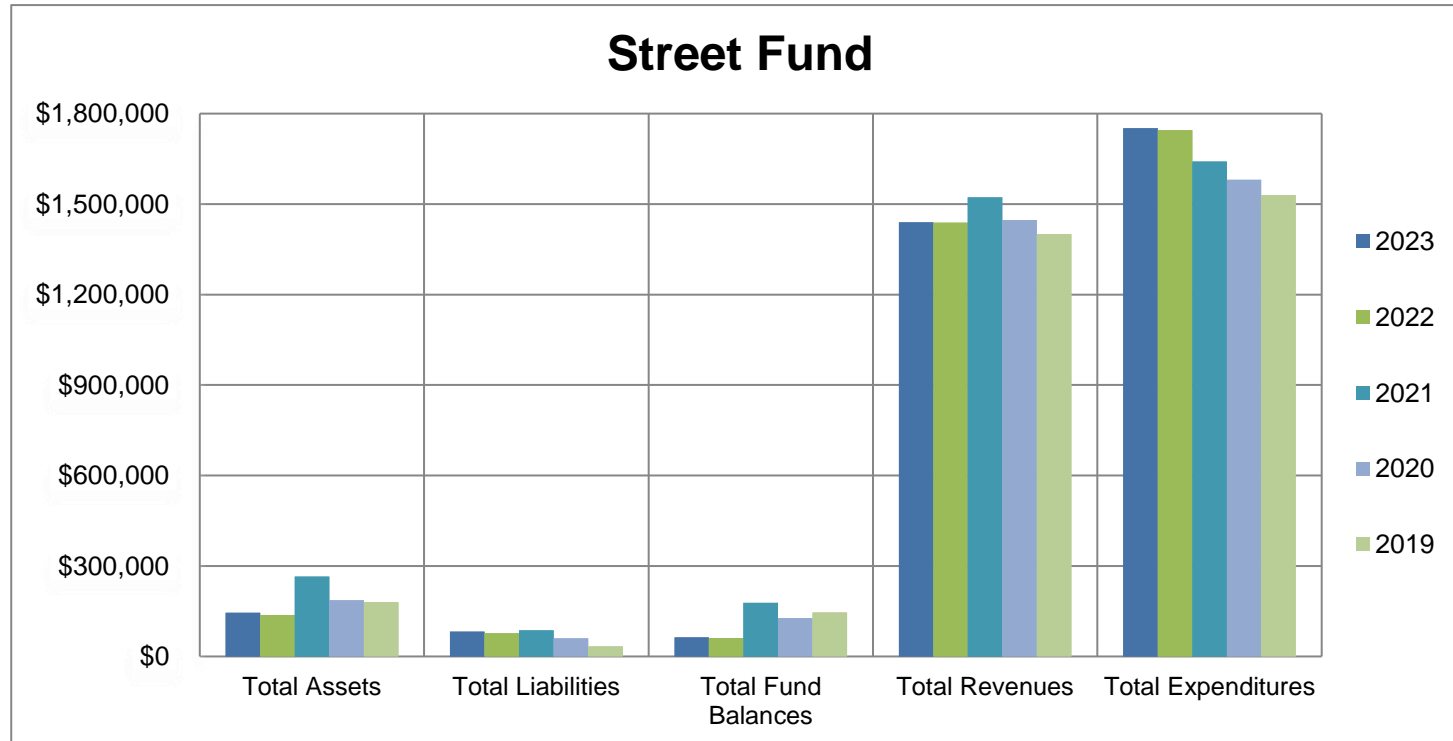
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 7,633,961	\$ 5,872,740	\$ 3,940,316	\$ 3,565,556	\$ 2,928,854
Total Liabilities	430,549	497,750	369,513	347,517	183,999
Total Fund Balances	7,203,412	5,374,990	3,570,803	3,218,039	2,744,855
Total Revenues	10,025,345	9,313,220	7,823,028	8,752,859	7,298,152
Total Expenditures	7,591,380	7,159,553	7,181,835	7,802,580	7,060,428
Total Other Financing Sources/Uses	(605,543)	(349,480)	(288,429)	(216,107)	540,052



CITY OF BLYTHEVILLE, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - STREET FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 3-2

<u>Street</u>	2023	2022	2021	2020	2019
Total Assets	\$ 145,235	\$ 137,452	\$ 265,096	\$ 186,655	\$ 179,523
Total Liabilities	82,043	76,584	86,856	59,513	33,776
Total Fund Balances	63,192	60,868	178,240	127,142	145,747
Total Revenues	1,439,181	1,438,159	1,522,291	1,447,214	1,399,982
Total Expenditures	1,750,857	1,744,531	1,641,029	1,581,007	1,529,338
Total Other Financing Sources/Uses	314,000	189,000	169,836	144,000	144,000



CITY OF BLYTHEVILLE, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 4,532,098	\$ 7,491,865	\$ 6,173,861	\$ 5,760,558	\$ 8,746,474
Total Liabilities	406,061	737,857	543,356	763,277	499,328
Total Fund Balances	4,126,037	6,754,008	5,630,505	4,997,281	8,247,146
Total Revenues	6,080,145	6,829,322	6,692,095	5,960,433	4,645,509
Total Expenditures	6,405,757	5,395,203	5,965,633	7,194,376	3,563,997
Total Other Financing Sources/Uses	(2,294,109)	(310,616)	(93,238)	(2,000,175)	2,414,485

