

Yell County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



YELL COUNTY, ARKANSAS
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Arkansas

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Senate Chair
Sen. John Payton
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House Chair
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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Yell County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Yell County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2022; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas, as of December 31, 2022; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas, as of December 31, 2022, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2022 the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 3, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
September 3, 2024
LOCO07522

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Yell County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated September 3, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

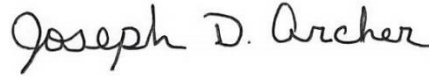
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated September 3, 2024.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive style with a large initial "J".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
September 3, 2024

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Yell County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2022:

County Judge: Mark Thone
Treasurer: Debra Craig
Sheriff/Tax Collector: Heath Tate (appointed March 14, 2022)
Bill Gilkey (retired March 31, 2022)
County/Circuit Clerk: Sharon Barnett
Assessor: Sherry Hicks
County Librarian: Stacey Laurie
District Court Clerk: Brandi Chandler

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

Sheriff

Cash receipts, collected by Sheriff's Office personnel, exceeded cash bank deposits by \$41,147 for the period January 1, 2023 through March 8, 2024. Our review identified improperly voided receipts, funds transferred improperly from another Sheriff's Office bank account, and unreceipted checks of \$9,484. The Sheriff's Office Bookkeeper was custodian of the funds not deposited and responsible for the voided receipts and account transfers. Subsequent to an investigation by Arkansas State Police, Chasity Gault was charged with Theft of Property.

County Judge

An analysis of the Sanitation Fund accounts receivable subsidiary ledger revealed that, at December 31, 2022, and August 27, 2024, a trash collection vendor owed \$21,360 in sanitation fees that accrued in 2018. The balance due conflicts with Ark. Const, art. 12, §5, which states, in part, "No... County... shall... appropriate money for, or loan its credit to any corporation, association, institution, or individual." A similar finding was issued in the prior four audit reports dating back to 2018. Although the prosecuting attorney previously recommended the County seek collection from the vendor, the County had taken no action as of report date.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Joseph D. Archer in black ink.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
September 3, 2024

YELL COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,651,935	\$ 1,145,925	\$ 9,227,504
Accounts receivable	1,057,867	114,934	218,437
TOTAL ASSETS	<u>\$ 3,709,802</u>	<u>\$ 1,260,859</u>	<u>\$ 9,445,941</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 265,416	\$ 102,689	\$ 192,353
Settlements pending	513		3,450,212
Total Liabilities	<u>265,929</u>	<u>102,689</u>	<u>3,642,565</u>
Fund Balances:			
Restricted	288		5,559,794
Committed	1,095,277	1,158,170	
Assigned	74,638		247,139
Unassigned	2,273,670		(3,557)
Total Fund Balances	<u>3,443,873</u>	<u>1,158,170</u>	<u>5,803,376</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,709,802</u>	<u>\$ 1,260,859</u>	<u>\$ 9,445,941</u>

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 752,172	\$ 2,201,142	\$ 260,064
Federal aid	1,388,716	246,999	2,114,789
Property taxes	1,091,018	333,874	424,717
Sales taxes	729,459	729,459	717,857
Fines, forfeitures, and costs	229,700		44,109
Interest	7,144	1,979	14,400
Officers' fees	24,157		132,809
911 fees			454,095
Restitution			6,074
Jail fees	400,380		27,563
Sanitation fees	335,376		
Insurance premiums collected	57,627	682,025	
Treasurer's commission	150,925		16,901
Collector's commission	262,051		47,102
Taxes apportioned - Assessor's salary and expense	343,829		
Other	239,079	20,740	8,048
TOTAL REVENUES	6,011,633	4,216,218	4,268,528
Less: Treasurer's commission	63,330	50,093	20,445
NET REVENUES	5,948,303	4,166,125	4,248,083
EXPENDITURES			
Current:			
General government	1,711,697		621,474
Law enforcement	2,562,683		1,528,617
Highways and streets		3,747,485	265,703
Public safety	50,000		772,088
Sanitation	490,141		21,229
Health	70,566		17,501
Recreation and culture			603,508
Social services	91,385		5,192
Total Current	4,976,472	3,747,485	3,835,312
Debt Service:			
Financed purchases principal	75,383	46,099	
Financed purchases interest	7,026	3,925	
TOTAL EXPENDITURES	5,058,881	3,797,509	3,835,312

YELL COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 889,422	\$ 368,616	\$ 412,771
OTHER FINANCING SOURCES (USES)			
Transfers in			220,150
Transfers out	(220,150)		
TOTAL OTHER FINANCING SOURCES (USES)	(220,150)		220,150
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	669,272	368,616	632,921
FUND BALANCES - JANUARY 1	2,774,601	789,554	5,170,455
FUND BALANCES - DECEMBER 31	\$ 3,443,873	\$ 1,158,170	\$ 5,803,376

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 533,861	\$ 752,172	\$ 218,311	\$ 1,910,273	\$ 2,201,142	\$ 290,869
Federal aid	573,275	1,388,716	815,441	138,000	246,999	108,999
Property taxes	1,053,000	1,091,018	38,018	381,781	333,874	(47,907)
Sales taxes	560,000	729,459	169,459	540,000	729,459	189,459
Fines, forfeitures, and costs	233,858	229,700	(4,158)			
Interest	16,150	7,144	(9,006)	2,000	1,979	(21)
Officers' fees	445,450	24,157	(421,293)			
Jail fees	6,000	400,380	394,380			
Sanitation fees	340,000	335,376	(4,624)			
Franchise fees	3,000		(3,000)			
Insurance premiums collected	24,000	57,627	33,627		682,025	682,025
Treasurer's commission	135,000	150,925	15,925			
Collector's commission	370,000	262,051	(107,949)			
Taxes apportioned - Assessor's salary and expense	300,000	343,829	43,829			
Other	442,440	239,079	(203,361)	28,500	20,740	(7,760)
TOTAL REVENUES	5,036,034	6,011,633	975,599	3,000,554	4,216,218	1,215,664
Less: Treasurer's commission		63,330	(63,330)		50,093	(50,093)
NET REVENUES	5,036,034	5,948,303	912,269	3,000,554	4,166,125	1,165,571
EXPENDITURES						
Current:						
General government	2,074,433	1,711,697	362,736			
Law enforcement	2,914,644	2,562,683	351,961			
Highways and streets				3,798,792	3,747,485	51,307
Public safety	128,719	50,000	78,719			
Sanitation	516,823	490,141	26,682			
Health	71,125	70,566	559			
Recreation and culture	73,239		73,239			
Social services	93,994	91,385	2,609			
Total Current	5,872,977	4,976,472	896,505	3,798,792	3,747,485	51,307
Debt Service:						
Financed purchases principal		75,383	(75,383)		46,099	(46,099)
Financed purchases interest		7,026	(7,026)		3,925	(3,925)
TOTAL EXPENDITURES	5,872,977	5,058,881	814,096	\$ 3,798,792	3,797,509	1,283

YELL COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (836,943)	\$ 889,422	\$ 1,726,365	\$ (798,238)	\$ 368,616	\$ 1,166,854
OTHER FINANCING SOURCES (USES)						
Transfers in	600,000		(600,000)			
Transfers out		(220,150)	(220,150)			
TOTAL OTHER FINANCING SOURCES (USES)	600,000	(220,150)	(820,150)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(236,943)	669,272	906,215	(798,238)	368,616	1,166,854
FUND BALANCES - JANUARY 1	1,554,700	2,774,601	1,219,901	311,000	789,554	478,554
FUND BALANCES - DECEMBER 31	<u>\$ 1,317,757</u>	<u>\$ 3,443,873</u>	<u>\$ 2,126,116</u>	<u>\$ (487,238)</u>	<u>\$ 1,158,170</u>	<u>\$ 1,645,408</u>

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts, certificates of deposit, treasury bills, and short-term investments with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, trust funds, officer fees, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Communication Facility and Equipment and Drug Control Funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,232,736	\$ 1,229,271
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	11,792,528	12,966,982
Total Deposits	\$ 13,025,264	\$ 14,196,253

The above total deposits do not include cash on hand of \$100.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 810		\$ 12,925
Property taxes	190,794	\$ 56,682	84,658
Sales taxes	57,418	57,418	56,505
Fines, forfeitures, and costs			205
Interest	1,529	834	4,408
Officers' fees	1,109		14,713
911 fees			1,773
Jail fees	81		
Sanitation fees	29,168		
Treasurer's commission	150,925		16,901
Collector's commission	262,051		26,015
Taxes apportioned - Assessor's salary and expense	343,829		
Other	20,153		334
Totals	\$ 1,057,867	\$ 114,934	\$ 218,437

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 85,934	\$ 38,809	\$ 76,841
Salaries payable	56,429	16,574	46,391
Payroll taxes payable	8,156	2,481	12,174
Other	114,897	44,825	56,947
Totals	\$ 265,416	\$ 102,689	\$ 192,353

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government	\$ 288		\$ 2,647,259
Law enforcement			261,447
Public safety			132,661
Health			1,637
Recreation and culture			396,937
Capital outlay			2,119,853
Total Restricted	<u>288</u>		<u>5,559,794</u>
Committed for:			
General government	1,095,277		
Highways and streets		\$ 1,158,170	
Total Committed	<u>1,095,277</u>	<u>1,158,170</u>	
Assigned to:			
General government	42,125		
Law enforcement			9,026
Public safety			228,129
Sanitation	32,513		
Health			9,984
Total Assigned	<u>74,638</u>		<u>247,139</u>
Unassigned	<u>2,273,670</u>		<u>(3,557)</u>
Totals	<u>\$ 3,443,873</u>	<u>\$ 1,158,170</u>	<u>\$ 5,803,376</u>

NOTE 7: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2022:

	December 31, 2022
Other Funds in the Aggregate:	
Special Revenue Funds:	
Reappraisal	\$ (3,240)
Drug Court	<u>(317)</u>
Total	<u>\$ (3,557)</u>

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2022, the legal debt limit for bonded debt was \$24,246,069. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2022, the legal debt limit for short-term financing obligations was \$6,648,025. The amount of short-term financing obligations was \$196,464 leaving a legal debt margin of \$6,451,561.

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 196,464
Reappraisal contract	<u>574,464</u>
Total Commitments	<u>\$ 770,928</u>

YELL COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2022

NOTE 9: Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
<u>Direct Borrowings</u>	
A 5.50% financed purchase agreement with Chambers Bank dated March 4, 2019, in the amount of \$196,000, due in 48 monthly installments of \$4,565 through March 4, 2023; secured by various Sheriff's Office vehicles. Payments are to be made from the General Fund.	\$ 13,639
A 8.75% finance purchase agreement with KS State Bank Dated July 15, 2019, in the amount of \$49,389, due in 60 monthly installments of \$1,019 through October 15, 2024; secured by LED lighting. Payments are to be made from the General Fund.	20,648
A 4% finance purchase agreement with Chambers Bank dated December 28, 2020, in the amount of \$22,381, monthly installments of \$1,283 through October 20, 2022; for the purchase of a Sheriff's Office vehicle. On May 25, 2021, the City borrowed an additional \$34,246 for the purchase a Sheriff's Office vehicle and extended the maturity date to January 20, 2025. Payments are to be made from the General Fund.	30,097
A 3.35% finance purchase agreement with Caterpillar Financial Services dated October 15, 2020, in the amount of \$85,350, for a 2018 Caterpillar Backhoe Loader. Terms of the lease are 35 monthly payments of \$1,399 and one final payment of \$42,839 on October 19, 2023. Payments are to be made from the Road Fund.	53,991
A 5.50% finance purchase agreement with Chambers Bank dated August 9, 2022 in the amount of \$87,116, due in 36 monthly installments of \$2,634 through August 9, 2025; secured by a 2005 Caterpillar 12H Motor Grader. Payments are to be made from the Road Fund.	78,089
Total Long-term liabilities	\$ 196,464

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$196,464 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 9: Commitments (Continued)

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Direct Borrowings</u>					
3/4/19	3/4/23	5.50%	\$ 196,000	\$ 13,639	\$ 182,361
7/15/19	10/15/24	8.75%	49,389	20,648	28,741
12/28/20	1/20/25	4%	56,627	30,097	26,530
10/15/20	10/19/23	3.35%	85,350	53,991	31,359
8/9/22	8/9/25	5.50%	87,116	78,089	9,027
Total Long-Term Debt			<u>\$ 474,482</u>	<u>\$ 196,464</u>	<u>\$ 278,018</u>

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
<u>Direct Borrowings</u>				
Financed purchases	\$ 230,830 *	\$ 87,116	\$ 121,482	\$ 196,464

* Includes \$34,246 not included in prior year ending balance

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2023	\$ 120,828	\$ 7,609	\$ 128,437
2024	54,379	2,817	57,196
2025	21,257	462	21,719
Totals	<u>\$ 196,464</u>	<u>\$ 10,888</u>	<u>\$ 207,352</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corp (TASC) on November 30, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$11,968 for a total of \$718,080 beginning January 15, 2022. Contract expense for 2022, was \$143,616.

YELL COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2022

NOTE 9: Commitments (Continued)

The County is obligated for the following amounts at December 31, 2022:

<u>Year</u>	<u>December 31, 2022</u>
2023	\$ 143,616
2024	143,616
2025	143,616
2026	<u>143,616</u>
Total	<u>\$ 574,464</u>

NOTE 10: Interfund Transfers

The General Fund transferred \$220,150 to Other Funds in the Aggregate to supplement operations in the amounts of \$175,600 for County Jail Operation and Maintenance, \$29,500 for Nuclear Response, \$5,050 for Drug Court and \$10,000 for Emergency 911.

NOTE 11: Joint Venture: Regional Library

Franklin, Johnson, Logan, and Yell Counties entered into an agreement in July 1985 in accordance with Ark. Code Ann. § 13-2-401 to establish the Regional Library. The agreement states that services shall be made available to all residents of the counties who entered into the agreement. Bookmobile services will be given selected areas in each county, the areas are to be recommended by the county library boards and approved by the Regional Library Board and the Arkansas Library Board. The County Library paid \$63,093 for regional library expenditures in 2022. Contact the Regional Library at 501 N. Front Street, Dardanelle, AR 72834 to obtain financial statements.

NOTE 12: Jointly Governed Organizations

West River Valley Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell counties and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1997 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County did not provide any funding for the West River Valley Solid Waste Management District in 2022. Separate financial statements may be obtained at: 24087 Highway 164, Clarksville, AR 72830.

Fifteenth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifteenth Judicial District, the Sheriffs' Departments of Yell, Conway, Scott, and Logan Counties, and the Police Departments of Paris, Booneville, Magazine, Waldron, Plainview, Ola, Dardanelle, Danville, Morrilton, Oppelo, Menifee, Mansfield, and Plumerville entered into an agreement to establish the Fifteenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fifteenth Judicial District. The County provided funding in the amount of \$15,000 to the Fifteenth Judicial District Drug Task Force in 2022. Financial statements of the Fifteenth Judicial District Drug Task Force are not available.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

YELL COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.25% as of July 1, 2022. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022 (date of APERS Employer Allocation Report) were \$764,878.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022 (actuarial valuation date and measurement date) was \$6,440,357.

NOTE 15: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$4,145,239 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$4,145,239 has been received. In 2022, the County was awarded \$1,557,616 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2023 and 2022, the County received funds in the amount of \$778,808 and \$778,808, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 16: County Hospitals

On November 6, 2007, Yell County entered into a lease transaction with John Ed Chambers Memorial Hospital, Inc., an Arkansas nonprofit corporation, to restate and reaffirm the original lease for operation the Danville Hospital dated August 26, 1998, without a break in the continuity of the lease agreement. The term of the lease is 50 years with a lease payment of \$25 per year. In connection with the lease, the County assigned the operation assets, and the Hospital assumed all liabilities. Lease payments are to be made to the Board of Governors of Yell County Hospital d/b/a John Ed Chambers Memorial Hospital.

On June 1, 2019, Yell County entered into an interim Management Services Agreement with Dardanelle Regional, LLC, an Arkansas limited liability company, for the operation of the Dardanelle hospital. The initial term of the agreement is six months and will automatically renew for successive six-month terms.

YELL COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Recorder	County Clerk's Cost	County Library	County Clerk's Operating
ASSETS								
Cash and cash equivalents	\$ 51,033	\$ 95,750	\$ 1,037	\$ 26,216	\$ 66,610	\$ 17,585	\$ 371,837	\$ 6,346
Accounts receivable	17,117	26,091	1	21	10,661	3,779	71,785	35
TOTAL ASSETS	\$ 68,150	\$ 121,841	\$ 1,038	\$ 26,237	\$ 77,271	\$ 21,364	\$ 443,622	\$ 6,381
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 4,733	\$ 2,323	\$ 46,685	
Settlements pending								
Total Liabilities					4,733	2,323	46,685	
Fund Balances:								
Restricted	\$ 68,150	\$ 121,841	\$ 1,038	\$ 26,237	72,538	19,041	396,937	\$ 6,381
Assigned								
Unassigned								
Total Fund Balances	68,150	121,841	1,038	26,237	72,538	19,041	396,937	6,381
TOTAL LIABILITIES AND FUND BALANCES	\$ 68,150	\$ 121,841	\$ 1,038	\$ 26,237	\$ 77,271	\$ 21,364	\$ 443,622	\$ 6,381

YELL COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS

	Reappraisal	Support Cost Collections	Jail Restoration	Boating Safety and Enforcement	Emergency 911	Public Defender	Public Defender Investigator	Drug Court
ASSETS								
Cash and cash equivalents	\$ (16,370)	\$ 234	\$ 13,058	\$ 1,530	\$ 373,021	\$ 27,118	\$ 91,604	\$ 105
Accounts receivable	13,130		10	1	2,046	21	72	
TOTAL ASSETS	\$ (3,240)	\$ 234	\$ 13,068	\$ 1,531	\$ 375,067	\$ 27,139	\$ 91,676	\$ 105
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 1,478	\$ 1,530	\$ 33,205	\$ 259		\$ 422
Settlements pending								
Total Liabilities			1,478	1,530	33,205	259		422
Fund Balances:								
Restricted		\$ 234	11,590	1	131,862	26,880	\$ 91,676	
Assigned					210,000			
Unassigned	\$ (3,240)							(317)
Total Fund Balances	(3,240)	234	11,590	1	341,862	26,880	91,676	(317)
TOTAL LIABILITIES AND FUND BALANCES	\$ (3,240)	\$ 234	\$ 13,068	\$ 1,531	\$ 375,067	\$ 27,139	\$ 91,676	\$ 105

YELL COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS								
	Juvenile Probation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Court Security (Act 576) Grant	Building and Maintenance	Nuclear Response	Firefighter's Training	West Nile Virus Grant	War Memorial Fund
ASSETS									
Cash and cash equivalents	\$ 52,145	\$ 8,298	\$ 5,336	\$ 2,133	\$ 155,565	\$ 6,254	\$ 9,765	\$ 1,637	\$ 798
Accounts receivable	556	7				12,925	8		1
TOTAL ASSETS	\$ 52,701	\$ 8,305	\$ 5,336	\$ 2,133	\$ 155,565	\$ 19,179	\$ 9,773	\$ 1,637	\$ 799
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 10,025			
Settlements pending									
Total Liabilities						10,025			
Fund Balances:									
Restricted	\$ 52,701	\$ 8,305	\$ 5,336	\$ 2,133	\$ 155,565		\$ 798	\$ 1,637	\$ 799
Assigned						9,154	8,975		
Unassigned									
Total Fund Balances	52,701	8,305	5,336	2,133	155,565	9,154	9,773	1,637	799
TOTAL LIABILITIES AND FUND BALANCES	\$ 52,701	\$ 8,305	\$ 5,336	\$ 2,133	\$ 155,565	\$ 19,179	\$ 9,773	\$ 1,637	\$ 799

YELL COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS		
	County Jail Operation and Maintenance	Emergency Medical Services	Automated Records System Grant	Communication Facility and Equipment	Drug Control	American Rescue Plan Act	Jail Construction	Jail Sales Tax
ASSETS								
Cash and cash equivalents	\$ 5,168	\$ 10,676	\$ 12,975	\$ 51,028	\$ 11,426	\$ 2,199,184	\$ 1,008,801	\$ 1,109,389
Accounts receivable	56,639	33				1,835	792	871
TOTAL ASSETS	\$ 61,807	\$ 10,709	\$ 12,975	\$ 51,028	\$ 11,426	\$ 2,201,019	\$ 1,009,593	\$ 1,110,260
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 52,781	\$ 725				\$ 38,187		
Settlements pending								
Total Liabilities	52,781	725				38,187		
Fund Balances:								
Restricted			\$ 12,975	\$ 51,028	\$ 11,426	2,162,832	\$ 1,009,593	\$ 1,110,260
Assigned	9,026	9,984						
Unassigned								
Total Fund Balances	9,026	9,984	12,975	51,028	11,426	2,162,832	1,009,593	1,110,260
TOTAL LIABILITIES AND FUND BALANCES	\$ 61,807	\$ 10,709	\$ 12,975	\$ 51,028	\$ 11,426	\$ 2,201,019	\$ 1,009,593	\$ 1,110,260

YELL COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	District Court Accounts	Juvenile Probatoion	Totals
ASSETS							
Cash and cash equivalents	\$ 2,837,051	\$ 234,931	\$ 46,533	\$ 248,007	\$ 82,761	\$ 929	\$ 9,227,504
Accounts receivable							218,437
TOTAL ASSETS	\$ 2,837,051	\$ 234,931	\$ 46,533	\$ 248,007	\$ 82,761	\$ 929	\$ 9,445,941
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 192,353
Settlements pending	\$ 2,837,051	\$ 234,931	\$ 46,533	\$ 248,007	\$ 82,761	\$ 929	3,450,212
Total Liabilities	2,837,051	234,931	46,533	248,007	82,761	929	3,642,565
Fund Balances:							
Restricted							5,559,794
Assigned							247,139
Unassigned							(3,557)
Total Fund Balances							5,803,376
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,837,051	\$ 234,931	\$ 46,533	\$ 248,007	\$ 82,761	\$ 929	\$ 9,445,941

YELL COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Recorder	County Clerk's Cost	County Library	County Clerk's Operating	Reappraisal
REVENUES									
State aid				\$ 6,792			\$ 67,132		\$ 127,246
Federal aid									
Property taxes							409,514		13,130
Sales taxes									
Fines, forfeitures, and costs			\$ 2,598						
Interest	\$ 146	\$ 248	3	94	\$ 216	\$ 39	1,074	\$ 18	
Officers' fees					80,759	43,587		302	
911 fees									
Restitution									
Jail fees									
Treasurer's commission	16,901								
Collector's commission		47,102							
Other	175				282		3,438		
TOTAL REVENUES	17,222	47,350	2,601	6,886	81,257	43,626	481,158	320	140,376
Less: Treasurer's commission		422	59		1,567	866	8,176	6	
NET REVENUES	17,222	46,928	2,542	6,886	79,690	42,760	472,982	314	140,376
EXPENDITURES									
Current:									
General government	9,092	15,341		14,910	87,995	29,630			143,616
Law enforcement			2,293						
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture							499,910		
Social services									
TOTAL EXPENDITURES	9,092	15,341	2,293	14,910	87,995	29,630	499,910		143,616
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,130	31,587	249	(8,024)	(8,305)	13,130	(26,928)	314	(3,240)
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	8,130	31,587	249	(8,024)	(8,305)	13,130	(26,928)	314	(3,240)
FUND BALANCES - JANUARY 1	60,020	90,254	789	34,261	80,843	5,911	423,865	6,067	
FUND BALANCES - DECEMBER 31	\$ 68,150	\$ 121,841	\$ 1,038	\$ 26,237	\$ 72,538	\$ 19,041	\$ 396,937	\$ 6,381	\$ (3,240)

YELL COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Support Cost Collections	Jail Restoration	Boating Safety and Enforcement	Emergency 911	Public Defender	Public Defender Investigator	Drug Court	Juvenile Probation	Circuit Clerk Commissioner's Fee
REVENUES									
State aid			\$ 1,528						
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 22,384			\$ 10,261	\$ 2,434	\$ 2,180	\$ 2,902	
Interest	\$ 108	46	2	\$ 1,012	70	261	1	161	\$ 24
Officers' fees								2,880	35
911 fees				454,095					
Restitution									
Jail fees									
Treasurer's commission									
Collector's commission									
Other		22		827					
TOTAL REVENUES	108	22,452	1,530	455,934	10,331	2,695	2,181	5,943	59
Less: Treasurer's commission	3			9,169	30			106	
NET REVENUES	105	22,452	1,530	446,765	10,301	2,695	2,181	5,837	59
EXPENDITURES									
Current:									
General government	726								
Law enforcement		32,726			4,681		10,495		
Highways and streets									
Public safety			1,530	497,582					
Sanitation									
Health									
Recreation and culture									
Social services									
TOTAL EXPENDITURES	726	32,726	1,530	497,582	4,681		10,495		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(621)	(10,274)		(50,817)	5,620	2,695	(8,314)	5,837	59
OTHER FINANCING SOURCES (USES)									
Transfers in				10,000			5,050		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(621)	(10,274)		(40,817)	5,620	2,695	(3,264)	5,837	59
FUND BALANCES - JANUARY 1	855	21,864	1	382,679	21,260	88,981	2,947	46,864	8,246
FUND BALANCES - DECEMBER 31	<u>\$ 234</u>	<u>\$ 11,590</u>	<u>\$ 1</u>	<u>\$ 341,862</u>	<u>\$ 26,880</u>	<u>\$ 91,676</u>	<u>\$ (317)</u>	<u>\$ 52,701</u>	<u>\$ 8,305</u>

YELL COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Court Security (Act 576) Grant	Building and Maintenance	Nuclear Response	Firefighter's Training	West Nile Virus Grant	War Memorial Fund	County Jail Operation and Maintenance	Emergency Medical Services
REVENUES									
State aid				\$ 51,250					
Federal aid				38,365	\$ 3,804				
Property taxes	\$ 2,073								
Sales taxes								\$ 717,857	
Fines, forfeitures, and costs									
Interest				24	31		\$ 3		\$ 43
Officers' fees									
911 fees									
Restitution									6,074
Jail fees									
Treasurer's commission									
Collector's commission									
Other				154	41			2,743	366
TOTAL REVENUES	2,073			89,793	3,876		3	720,600	6,483
Less: Treasurer's commission	41								
NET REVENUES	2,032			89,793	3,876		3	720,600	6,483
EXPENDITURES									
Current:									
General government									
Law enforcement								868,160	
Highways and streets									
Public safety				135,802	5,562				
Sanitation									
Health									16,381
Recreation and culture									
Social services									
TOTAL EXPENDITURES				135,802	5,562			868,160	16,381
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,032			(46,009)	(1,686)		3	(147,560)	(9,898)
OTHER FINANCING SOURCES (USES)									
Transfers in				29,500				175,600	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,032			(16,509)	(1,686)		3	28,040	(9,898)
FUND BALANCES - JANUARY 1	3,304	\$ 2,133	\$ 155,565	25,663	11,459	\$ 1,637	796	(19,014)	19,882
FUND BALANCES - DECEMBER 31	<u>\$ 5,336</u>	<u>\$ 2,133</u>	<u>\$ 155,565</u>	<u>\$ 9,154</u>	<u>\$ 9,773</u>	<u>\$ 1,637</u>	<u>\$ 799</u>	<u>\$ 9,026</u>	<u>\$ 9,984</u>

YELL COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS		Totals
	Automated Records System Grant	Communication Facility and Equipment	Drug Control	American Rescue Plan Act	Rover Fire Department Grant	Jail Construction	Jail Sales Tax	
REVENUES								
State aid	\$ 6,116							\$ 260,064
Federal aid				\$ 2,072,620				2,114,789
Property taxes								424,717
Sales taxes								717,857
Fines, forfeitures, and costs			\$ 1,350					44,109
Interest		\$ 36	7	4,564		\$ 2,910	\$ 3,259	14,400
Officers' fees		5,246						132,809
911 fees								454,095
Restitution								6,074
Jail fees		27,563						27,563
Treasurer's commission								16,901
Collector's commission								47,102
Other								8,048
TOTAL REVENUES	6,116	32,845	1,357	2,077,184		2,910	3,259	4,268,528
Less: Treasurer's commission								20,445
NET REVENUES	6,116	32,845	1,357	2,077,184		2,910	3,259	4,248,083
EXPENDITURES								
Current:								
General government				320,164				621,474
Law enforcement		33,274	1,400	547,756			27,832	1,528,617
Highways and streets				265,703				265,703
Public safety				125,201	\$ 6,411			772,088
Sanitation				21,229				21,229
Health				1,120				17,501
Recreation and culture				103,598				603,508
Social services				5,192				5,192
TOTAL EXPENDITURES		33,274	1,400	1,389,963	6,411		27,832	3,835,312
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,116	(429)	(43)	687,221	(6,411)	2,910	(24,573)	412,771
OTHER FINANCING SOURCES (USES)								
Transfers in								220,150
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,116	(429)	(43)	687,221	(6,411)	2,910	(24,573)	632,921
FUND BALANCES - JANUARY 1	6,859	51,457	11,469	1,475,611	6,411	1,006,683	1,134,833	5,170,455
FUND BALANCES - DECEMBER 31	\$ 12,975	\$ 51,028	\$ 11,426	\$ 2,162,832	\$ 0	\$ 1,009,593	\$ 1,110,260	\$ 5,803,376

YELL COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 and Yell County Ordinance no. 2002-7 (November 11, 2002) established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
County Clerk's Operating	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for County Clerk's cost.
Reappraisal	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Cost Collections	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Restoration	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.

YELL COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Public Defender Investigator	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense and representation of indigent persons.
Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Probation	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Court Security (Act 576) Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Building and Maintenance	Established to account for remaining proceeds from Bond Series 2006. The funds are to be used for building and maintenance.
Nuclear Response	Ark. Code Ann. § 19-6-435 established fund to be used for operation and maintenance of the Arkansas Nuclear Planning and Response Program.
Firefighter's Training	Established to account for federal grant for fire safety and training.
West Nile Virus Grant	Established to account for federal grant for the eradication of mosquitoes.
War Memorial Fund	Established to account for donations received to build and maintain a war memorial monument.

YELL COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Jail Operation and Maintenance	Established by Yell County Ordinance no. 2014-10 (October 13, 2014) to account for monies dedicated to the operation and maintenance of the new jail.
Emergency Medical Services	Ark. Code Ann. §§ 20-13-303 - 20-13-305 and Yell County Ordinance no. 2018-9 (July 9, 2018) established fund to receive fees to provide for ambulance services for the County.
Automated Records System Grant	Established to account for a grant received through the Association of Arkansas Counties to be used specifically for circuit court technology.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Rover Fire Department Grant	Established to account for state grant for fire safety and training.
Jail Construction	Established by Yell County Ordinance no. 2014-4 (March 10, 2014) to account for proceeds of bonds issued to construct the new County Jail.
Jail Sales Tax	Established by Yell County Ordinance no. 2020-12 (November 9, 2020) to account for sales tax money in excess of debt service requirements in accordance with ballot provisions.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, and Law Library money not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, restitution, and bond money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation account consists primarily of grant money not yet expended.

YELL COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2022
(Unaudited)

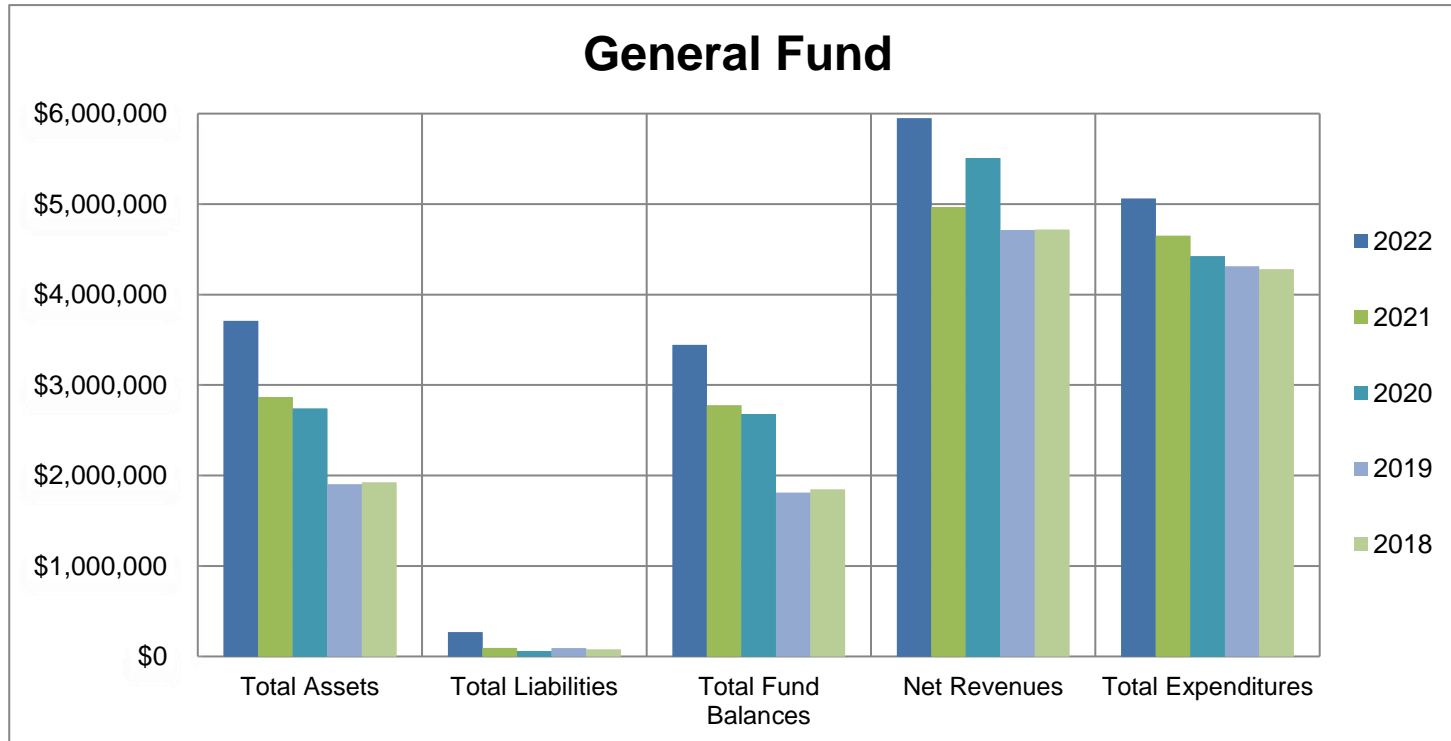
Schedule 3

	<u>December 31, 2022</u>
Land	\$ 557,565
Buildings	13,486,383
Equipment	<u>5,548,882</u>
Total	<u><u>\$ 19,592,830</u></u>

YELL COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2022
 (Unaudited)

Schedule 4-1

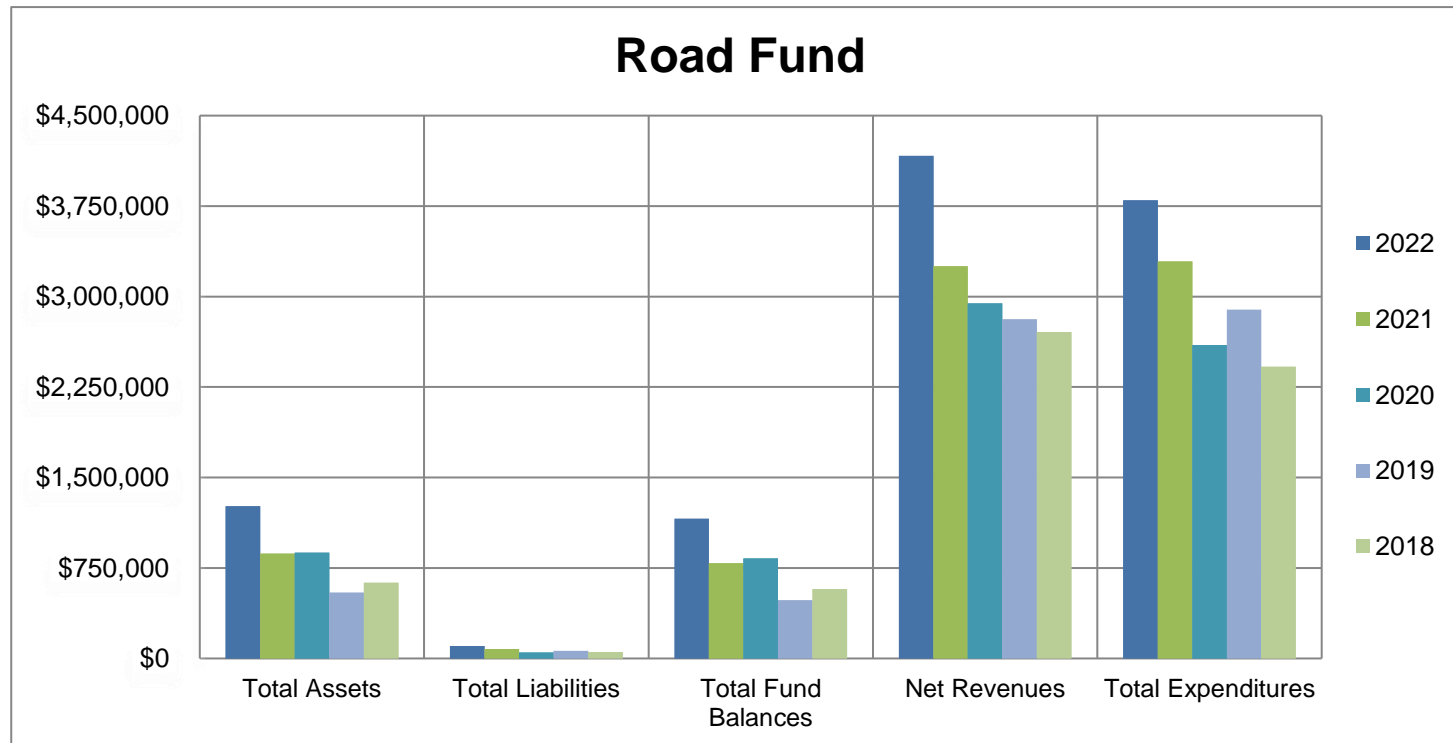
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 3,709,802	\$ 2,866,926	\$ 2,740,984	\$ 1,900,175	\$ 1,921,310
Total Liabilities	265,929	92,325	60,188	92,061	77,309
Total Fund Balances	3,443,873	2,774,601	2,680,796	1,808,114	1,844,001
Net Revenues	5,948,303	4,968,791	5,508,414	4,714,029	4,715,311
Total Expenditures	5,058,881	4,650,100	4,424,227	4,309,303	4,276,496
Total Other Financing Sources/Uses	(220,150)	(224,886)	(211,505)	(440,613)	(367,169)



YELL COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2022
 (Unaudited)

Schedule 4-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 1,260,859	\$ 867,673	\$ 877,988	\$ 544,547	\$ 628,138
Total Liabilities	102,689	78,119	48,779	61,930	52,571
Total Fund Balances	1,158,170	789,554	829,209	482,617	575,567
Net Revenues	4,166,125	3,250,116	2,943,737	2,811,413	2,703,286
Total Expenditures	3,797,509	3,289,771	2,597,145	2,890,363	2,419,000
Total Other Financing Sources/Uses				(14,000)	(86,000)



YELL COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2022
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assets	\$ 9,445,941	\$ 6,085,798	\$ 3,991,736	\$ 3,840,338	\$ 4,474,865
Total Liabilities	3,642,565	915,343	614,817	583,946	470,628
Total Fund Balances	5,803,376	5,170,455	3,376,919	3,256,392	4,004,237
Net Revenues	4,248,083	4,957,187	3,776,350	3,338,568	3,667,136
Total Expenditures	3,835,312	3,397,287	3,855,094	4,056,397	4,204,906
Total Other Financing Sources/Uses	220,150	233,636	211,505	454,613	1,079,505

