

# **Yell County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Senate Chair  
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Senate Vice Chair

**Rep. Jimmy Gazaway**  
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House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE** **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Yell County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the regulatory basis financial statements of Yell County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

**Other Information**

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated May 30, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
May 30, 2023  
LOCO07521



**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



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House Chair  
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House Vice Chair

## **LEGISLATIVE JOINT AUDITING COMMITTEE**

### **ARKANSAS LEGISLATIVE AUDIT**

#### **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

##### **Independent Auditor's Report**

Yell County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Yell County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated May 30, 2023. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated May 30, 2023.

### **Purpose of This Report**

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Timothy R. Jones", is positioned above the printed name.

Timothy R. Jones, CPA, CFF  
Deputy Legislative Auditor

Little Rock, Arkansas  
May 30, 2023

# Arkansas



**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair

**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Yell County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Mark Thone  
Treasurer: Debra Craig  
Sheriff: Bill Gilkey  
County/Circuit Clerk: Sharon Barnett  
Assessor: Sherry Hicks  
County Librarian: Stacey Laurie  
District Court Clerk: Brandi Chandler

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### County Judge

An analysis of the Sanitation Fund accounts receivable subsidiary ledger revealed that, at December 31, 2021 and 2022, a trash collection vendor owed \$21,360 in sanitation fees that accrued in 2018. The balance due conflicts with Ark. Const, art. 12, §5, which states, in part, "No...County...shall...appropriate money for, or loan its credit to any corporation, association, institution, or individual." A similar finding was issued in the prior three audit reports dating back to 2018.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF  
Deputy Legislative Auditor

Little Rock, Arkansas  
May 30, 2023



YELL COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,560,927	\$ 858,328	\$ 6,023,274
Accounts receivable	305,999	9,345	62,524
	<u>2,866,926</u>	<u>867,673</u>	<u>6,085,798</u>
TOTAL ASSETS	<u>\$ 2,866,926</u>	<u>\$ 867,673</u>	<u>\$ 6,085,798</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 91,876	\$ 78,119	\$ 69,824
Settlements pending	449		845,519
Total Liabilities	<u>92,325</u>	<u>78,119</u>	<u>915,343</u>
Fund Balances:			
Restricted	288		4,934,949
Committed	1,013,762	789,554	
Assigned	113,032		254,520
Unassigned	1,647,519		(19,014)
Total Fund Balances	<u>2,774,601</u>	<u>789,554</u>	<u>5,170,455</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,866,926</u>	<u>\$ 867,673</u>	<u>\$ 6,085,798</u>

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 596,119	\$ 2,044,058	\$ 272,212
Federal aid	601,684	145,281	2,527,058
Property taxes	1,095,652	342,410	432,342
Sales taxes	613,874	613,874	920,278
Fines, forfeitures, and costs	229,080		48,575
Interest	11,052	2,699	11,579
Officers' fees	25,505		152,171
911 fees			503,200
Jail fees	387,340		19,940
Sanitation fees	379,657		
Franchise fees	2,128		
Local grants			6,323
Restitution			8,025
Ambulance fees			2,231
Insurance premiums collected	33,358		
Treasurer's commission	147,370		17,856
Collector's commission	215,449		45,572
Taxes apportioned - Assessor's salary and expense	336,252		
Other	355,122	146,464	11,844
TOTAL REVENUES	5,029,642	3,294,786	4,979,206
Less: Treasurer's commission	60,851	44,670	22,019
NET REVENUES	4,968,791	3,250,116	4,957,187
EXPENDITURES			
Current:			
General government	1,343,361		402,849
Law enforcement	2,433,432		1,216,210
Highways and streets		3,219,908	127,346
Public safety	127,570		699,247
Sanitation	480,387		11,947
Health	60,786		432,127
Recreation and culture			503,081
Social services	121,750		2,582
Total Current	4,567,286	3,219,908	3,395,389
Debt Service:			
Lease principal		13,039	
Lease interest		2,354	
Note principal	73,898	51,650	1,885
Note interest	8,916	2,820	13
TOTAL EXPENDITURES	\$ 4,650,100	\$ 3,289,771	\$ 3,397,287

YELL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	318,691	(39,655)	1,559,900
OTHER FINANCING SOURCES (USES)			
Transfers in			224,886
Transfers out	(224,886)		
Contributions from fire department			8,750
TOTAL OTHER FINANCING SOURCES (USES)	(224,886)		233,636
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	93,805	(39,655)	1,793,536
FUND BALANCES - JANUARY 1	2,680,796	829,209	3,376,919
FUND BALANCES - DECEMBER 31	\$ 2,774,601	\$ 789,554	\$ 5,170,455

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 509,111	\$ 596,119	\$ 87,008	\$ 1,845,936	\$ 2,044,058	\$ 198,122
Federal aid	570,994	601,684	30,690	210,000	145,281	(64,719)
Property taxes	1,057,800	1,095,652	37,852	323,730	342,410	18,680
Sales taxes	490,000	613,874	123,874	493,000	613,874	120,874
Fines, forfeitures, and costs	243,358	229,080	(14,278)			
Interest	12,700	11,052	(1,648)	4,500	2,699	(1,801)
Officers' fees	462,500	25,505	(436,995)			
Jail fees	7,000	387,340	380,340			
Sanitation fees	314,000	379,657	65,657			
Franchise fees	4,400	2,128	(2,272)			
Insurance premiums collected	35,000	33,358	(1,642)			
Treasurer's commission	128,000	147,370	19,370			
Collector's commission	345,000	215,449	(129,551)			
Taxes apportioned - Assessor's salary and expense	270,000	336,252	66,252			
Other	311,161	355,122	43,961	23,635	146,464	122,829
TOTAL REVENUES	4,761,024	5,029,642	268,618	2,900,801	3,294,786	393,985
Less: Treasurer's commission		60,851	(60,851)		44,670	(44,670)
NET REVENUES	4,761,024	4,968,791	207,767	2,900,801	3,250,116	349,315
EXPENDITURES						
Current:						
General government	1,492,262	1,343,361	148,901			
Law enforcement	2,678,064	2,433,432	244,632			
Highways and streets				3,311,704	3,219,908	91,796
Public safety	125,000	127,570	(2,570)			
Sanitation	481,037	480,387	650			
Health	67,382	60,786	6,596			
Social services	169,035	121,750	47,285			
Total Current	5,012,780	4,567,286	445,494	3,311,704	3,219,908	91,796
Debt Service:						
Lease principal					13,039	(13,039)
Lease interest					2,354	(2,354)
Note principal		73,898	(73,898)		51,650	(51,650)
Note interest		8,916	(8,916)		2,820	(2,820)
TOTAL EXPENDITURES	5,012,780	4,650,100	362,680	3,311,704	3,289,771	21,933

YELL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (251,756)	\$ 318,691	\$ 570,447	\$ (410,903)	\$ (39,655)	\$ 371,248
OTHER FINANCING SOURCES (USES)						
Transfers out	(20,000)	(224,886)	(204,886)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(271,756)	93,805	365,561	(410,903)	(39,655)	371,248
FUND BALANCES - JANUARY 1	1,510,449	2,680,796	1,170,347	600,000	829,209	229,209
FUND BALANCES - DECEMBER 31	\$ 1,238,693	\$ 2,774,601	\$ 1,535,908	\$ 189,097	\$ 789,554	\$ 600,457

The accompanying notes are an integral part of these financial statements.

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts, certificates of deposit, treasury bills, and short-term investments with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, trust funds, officer fees, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,252,994	\$ 1,233,936
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	8,189,035	8,977,123
Total Deposits	<u>\$ 9,442,029</u>	<u>\$ 10,211,059</u>

The above total deposits do not include cash on hand of \$500.



YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid			\$ 13,558
Property taxes	\$ 18,111	\$ 3,693	4,485
Fines, forfeitures, and costs	17,103		3,494
Interest	1,489	301	1,266
Officers' fees	1,860		11,745
911 fees			6,114
Jail fees	24,050		
Sanitation fees	61,332		
Treasurer's commission	147,369		17,856
Other	29,772	1,745	653
Treasurer's commission charged	4,913	3,606	1,778
Contributions from fire department			1,575
Totals	<u>\$ 305,999</u>	<u>\$ 9,345</u>	<u>\$ 62,524</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 60,280	\$ 67,560	\$ 29,003
Salaries payable	17,848	5,924	33,469
Payroll taxes payable	4,594	1,603	2,193
Other	9,154	3,032	5,159
Totals	<u>\$ 91,876</u>	<u>\$ 78,119</u>	<u>\$ 69,824</u>

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government	\$ 288		\$ 1,921,733
Law enforcement			254,623
Public safety			191,575
Health			1,637
Recreation and culture			423,865
Capital outlay			2,141,516
Total Restricted	<u>288</u>		<u>4,934,949</u>
Committed for:			
General government	1,013,762		
Highways and streets		\$ 789,554	
Total Committed	<u>1,013,762</u>	<u>789,554</u>	
Assigned to:			
General government	58,482		
Public safety			234,638
Sanitation	54,550		
Health			19,882
Total Assigned	<u>113,032</u>		<u>254,520</u>
Unassigned	<u>1,647,519</u>		<u>(19,014)</u>
Totals	<u>\$ 2,774,601</u>	<u>\$ 789,554</u>	<u>\$ 5,170,455</u>

**NOTE 7: Deficit Fund Balance**

The following fund has a deficit fund balance as of December 31, 2021:

	December 31, 2021
Other Funds in the Aggregate:	
Special Revenue Funds:	
County Jail Operation and Maintenance	<u>\$ (19,014)</u>

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$23,141,877. There were no property tax secured bond issues.

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Legal Debt Limit (Continued)**

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$6,376,315. The amount of short-term financing obligations was \$196,584, leaving a legal debt margin of \$6,179,731.

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 196,584
Reappraisal contract	<u>718,080</u>
Total Commitments	<u><u>\$ 914,664</u></u>

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Direct Borrowings</u>	
A 5.5% note payable with Chambers Bank dated March 4, 2019, in the amount of \$196,000, due in 48 monthly installments of \$4,565 through March 4, 2023; secured by various Sheriff's Office vehicles. Payments are to be made from the General Fund.	\$ 66,063
A 5.5% note payable with Chambers Bank dated May 17, 2019, in the amount of \$150,116, due in 36 monthly installments of \$4,539 through May 17, 2022; secured by three road graders. Payments are to be made from the Road Fund.	22,384
A 8.75% installment contract with KS State Bank Dated July 15, 2019, in the amount of \$49,389, due in 60 monthly installments of \$1,019 through October 15, 2024; secured by LED lighting. Payments are to be made from the General Fund.	30,595
A 4.0% note payable with Chambers Bank dated December 28, 2020, in the amount of \$22,381, due in 18 monthly installments of \$1,283 through October 20, 2022; secured by various Sheriff's Office vehicles. Payments are to be made from the General Fund.	8,863
A 3.35% lease purchase agreement with Caterpillar Financial Services dated October 15, 2020, in the amount of \$85,350, for a 2018 Caterpillar Backhoe Loader. Terms of the lease are 35 monthly payments of \$1,399 and one final payment of \$42,839 on October 19, 2023. Payments are to be made from the Road Fund.	68,679
Total Long-term liabilities	<u>\$ 196,584</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding debt from direct borrowings of \$196,584 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments (Continued)**

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
3/4/19	3/4/23	5.50%	\$ 196,000	\$ 66,063	\$ 129,937
5/17/19	5/17/22	5.50%	150,116	22,384	127,732
7/15/19	10/15/24	8.75%	49,389	30,595	18,794
12/28/20	10/20/22	4%	22,381	8,863	13,518
10/15/20	10/19/23	3.35%	85,350	68,679	16,671
Total Long-Term Debt			<u>\$ 503,236</u>	<u>\$ 196,584</u>	<u>\$ 306,652</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrowings</u>				
Notes payable	\$ 255,338	\$ 0	\$ 127,433	\$ 127,905
Capital leases	81,718	0	13,039	68,679
Total Long-Term Debt	<u>\$ 337,056</u>	<u>\$ 0</u>	<u>\$ 140,472</u>	<u>\$ 196,584</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2022	\$ 108,307	\$ 7,176	\$ 115,483
2023	78,482	2,950	81,432
2024	9,795	397	10,192
Totals	<u>\$ 196,584</u>	<u>\$ 10,523</u>	<u>\$ 207,107</u>

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corp (TASC) on November 30, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$11,968 for a total of \$718,080 beginning January 15, 2022. Contract expense for 2021 was \$135,312.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ 143,616
2023	143,616
2024	143,616
2025	143,616
2026	143,616
Total	<u>\$ 718,080</u>

**NOTE 10: Interfund Transfers**

The General Fund transferred \$224,886 to Other Funds in the Aggregate to supplement operations in the amounts of \$183,945 for County Jail Operation and Maintenance, \$40,300 for Nuclear Response, and \$641 for Firefighter's Training.

**NOTE 11: Joint Venture: Regional Library**

Franklin, Johnson, Logan, and Yell Counties entered into an agreement on July 1985 in accordance with Ark. Code Ann. § 13-2-401 to establish the Regional Library. The agreement states that services shall be made available to all residents of the counties who entered into the agreement. Bookmobile services will be given selected areas in each county, the areas are to be recommended by the county library boards and approved by the Regional Library Board and the Arkansas Library Board. The County Library paid \$65,000 for regional library expenditures in 2021. Contact the Regional Library at 501 N. Front Street, Dardanelle, AR 72834 to obtain financial statements.

**NOTE 12: Jointly Governed Organizations**

West River Valley Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott and Yell counties and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1997 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County did not provide any funding for the West River Valley Solid Waste Management District in 2021. Separate financial statements may be obtained at: 24087 Highway 164, Clarksville, AR 72830.

Fifteenth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifteenth Judicial District, the Sheriffs' Departments of Yell, Conway, Scott, and Logan Counties, and the Police Departments of Paris, Booneville, Magazine, Waldron, Plainview, Ola, Dardanelle, Danville, Morrilton, Oppelo, Menifee, Mansfield, and Plumerville entered into an agreement to establish the Fifteenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fifteenth Judicial District. The County provided funding in the amount of \$15,000 to the Fifteenth Judicial District Drug Task Force in 2021. Financial statements of the Fifteenth Judicial District Drug Task Force are not available.

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

YELL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$614,123.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$1,543,389.

**NOTE 15: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$4,145,239 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$4,145,239 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

**NOTE 16: County Hospitals**

On November 6, 2007, Yell County entered into a lease transaction with John Ed Chambers Memorial Hospital, Inc., an Arkansas nonprofit corporation, to restate and reaffirm the original lease for operation the Danville Hospital dated August 26, 1998, without a break in the continuity of the lease agreement. The term of the lease is 50 years with a lease payment of \$25 per year. In connection with the lease, the County assigned the operation assets, and the Hospital assumed all liabilities. Lease payments are to be made to the Board of Governors of Yell County Hospital d/b/a John Ed Chambers Memorial Hospital.

On June 1, 2019, Yell County entered into an interim Management Services Agreement with Dardanelle Regional, LLC, an Arkansas limited liability company, for the operation of the Dardanelle hospital. The initial term of the agreement is six months and will automatically renew for successive six month terms.

**NOTE 17: SUBSEQUENT EVENTS**

On May 2, 2022, Yell County paid \$537,824 to Arkansas Department of Transportation (ARDOT) for the county's forty percent share of the estimated cost for an overlay project being administered by ARDOT through the State Aid program.

Yell County was awarded an out of court settlement in the amount of \$1,000,000 related to the Dale Bend Bridge. On November 16, 2022, the County received \$630,000, which was the settlement amount less fees and attorney fees.

On May 4, 2023, Yell County paid \$499,170 to Southwest Ambulance Sales, LLC to purchase two ambulances.



YELL COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Recorder	County Clerk's Cost	County Library	County Clerk's Operating
ASSETS								
Cash and cash equivalents	\$ 42,069	\$ 90,158	\$ 435	\$ 34,248	\$ 72,817	\$ 2,617	\$ 422,362	\$ 6,050
Accounts receivable	17,951	96	354	13	8,370	3,570	5,360	17
TOTAL ASSETS	<u>\$ 60,020</u>	<u>\$ 90,254</u>	<u>\$ 789</u>	<u>\$ 34,261</u>	<u>\$ 81,187</u>	<u>\$ 6,187</u>	<u>\$ 427,722</u>	<u>\$ 6,067</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 344	\$ 276	\$ 3,857	
Settlements pending								
Total Liabilities					<u>344</u>	<u>276</u>	<u>3,857</u>	
Fund Balances:								
Restricted	\$ 60,020	\$ 90,254	\$ 789	\$ 34,261	80,843	5,911	423,865	\$ 6,067
Assigned								
Unassigned								
Total Fund Balances	<u>60,020</u>	<u>90,254</u>	<u>789</u>	<u>34,261</u>	<u>80,843</u>	<u>5,911</u>	<u>423,865</u>	<u>6,067</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 60,020</u>	<u>\$ 90,254</u>	<u>\$ 789</u>	<u>\$ 34,261</u>	<u>\$ 81,187</u>	<u>\$ 6,187</u>	<u>\$ 427,722</u>	<u>\$ 6,067</u>

YELL COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS							
	Support Cost Collections	Jail Restoration	Boating Safety and Enforcement	Emergency 911	Public Defender	Public Defender Investigator	Juvenile Probation
ASSETS							
Cash and cash equivalents	\$ 816	\$ 20,570		\$ 390,042	\$ 20,566	\$ 88,726	\$ 46,837
Accounts receivable	39	2,043	\$ 1	7,005	805	255	27
<b>TOTAL ASSETS</b>	<b>\$ 855</b>	<b>\$ 22,613</b>	<b>\$ 1</b>	<b>\$ 397,047</b>	<b>\$ 21,371</b>	<b>\$ 88,981</b>	<b>\$ 46,864</b>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable		\$ 749		\$ 14,368	\$ 111		
Settlements pending							
Total Liabilities		749		14,368	111		
Fund Balances:							
Restricted	\$ 855	21,864	\$ 1	182,679	21,260	\$ 88,981	\$ 46,864
Assigned				200,000			
Unassigned							
Total Fund Balances	855	21,864	1	382,679	21,260	88,981	46,864
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 855</b>	<b>\$ 22,613</b>	<b>\$ 1</b>	<b>\$ 397,047</b>	<b>\$ 21,371</b>	<b>\$ 88,981</b>	<b>\$ 46,864</b>

YELL COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Court Security (Act 576) Grant	Building and Maintenance	Nuclear Response	Firefighter's Training	West Nile Virus Grant	War Memorial Fund
ASSETS								
Cash and cash equivalents	\$ 8,243	\$ 3,302	\$ 2,133	\$ 155,565	\$ 13,124	\$ 11,455	\$ 1,637	\$ 796
Accounts receivable	3	2			13,563	4		
<b>TOTAL ASSETS</b>	<b>\$ 8,246</b>	<b>\$ 3,304</b>	<b>\$ 2,133</b>	<b>\$ 155,565</b>	<b>\$ 26,687</b>	<b>\$ 11,459</b>	<b>\$ 1,637</b>	<b>\$ 796</b>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 1,024			
Settlements pending								
Total Liabilities					1,024			
Fund Balances:								
Restricted	\$ 8,246	\$ 3,304	\$ 2,133	\$ 155,565		\$ 2,484	\$ 1,637	\$ 796
Assigned					25,663	8,975		
Unassigned								
Total Fund Balances	8,246	3,304	2,133	155,565	25,663	11,459	1,637	796
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,246</b>	<b>\$ 3,304</b>	<b>\$ 2,133</b>	<b>\$ 155,565</b>	<b>\$ 26,687</b>	<b>\$ 11,459</b>	<b>\$ 1,637</b>	<b>\$ 796</b>

YELL COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							CAPITAL PROJECTS FUNDS	
	County Jail Operation and Maintenance	Emergency Medical Services	Automated Records System Grant	Communication Facility and Equipment	Drug Control	American Rescue Plan Act	Rover Fire Department Grant	Jail Construction	Jail Sales Tax
ASSETS									
Cash and cash equivalents	\$ 1,477	\$ 19,629	\$ 6,859	\$ 51,457	\$ 11,469	\$ 1,500,615	\$ 8,107	\$ 1,006,301	\$ 1,134,402
Accounts receivable	329	253					1,575	382	431
TOTAL ASSETS	<u>\$ 1,806</u>	<u>\$ 19,882</u>	<u>\$ 6,859</u>	<u>\$ 51,457</u>	<u>\$ 11,469</u>	<u>\$ 1,500,615</u>	<u>\$ 9,682</u>	<u>\$ 1,006,683</u>	<u>\$ 1,134,833</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 20,820					\$ 25,004	\$ 3,271		
Settlements pending									
Total Liabilities	<u>20,820</u>					<u>25,004</u>	<u>3,271</u>		
Fund Balances:									
Restricted			\$ 6,859	\$ 51,457	\$ 11,469	1,475,611	6,411	\$ 1,006,683	\$ 1,134,833
Assigned		\$ 19,882							
Unassigned	(19,014)								
Total Fund Balances	<u>(19,014)</u>	<u>19,882</u>	<u>6,859</u>	<u>51,457</u>	<u>11,469</u>	<u>1,475,611</u>	<u>6,411</u>	<u>1,006,683</u>	<u>1,134,833</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,806</u>	<u>\$ 19,882</u>	<u>\$ 6,859</u>	<u>\$ 51,457</u>	<u>\$ 11,469</u>	<u>\$ 1,500,615</u>	<u>\$ 9,682</u>	<u>\$ 1,006,683</u>	<u>\$ 1,134,833</u>

YELL COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	District Court Accounts	Juvenile Probation
						Totals
ASSETS						
Cash and cash equivalents	\$ 243,419	\$ 120,132	\$ 25,683	\$ 379,782	\$ 76,394	\$ 6,023,274
Accounts receivable						62,524
TOTAL ASSETS	<u>\$ 243,419</u>	<u>\$ 120,132</u>	<u>\$ 25,683</u>	<u>\$ 379,782</u>	<u>\$ 76,394</u>	<u>\$ 6,085,798</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 69,824
Settlements pending	\$ 243,419	\$ 120,132	\$ 25,683	\$ 379,782	\$ 76,394	845,519
Total Liabilities	<u>243,419</u>	<u>120,132</u>	<u>25,683</u>	<u>379,782</u>	<u>76,394</u>	<u>915,343</u>
Fund Balances:						
Restricted						4,934,949
Assigned						254,520
Unassigned						(19,014)
Total Fund Balances						<u>5,170,455</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 243,419</u>	<u>\$ 120,132</u>	<u>\$ 25,683</u>	<u>\$ 379,782</u>	<u>\$ 76,394</u>	<u>\$ 6,085,798</u>

YELL COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Recorder	County Clerk's Cost	County Library	County Clerk's Operating	Reappraisal
REVENUES									
State aid				\$ 6,824			\$ 65,913		\$ 123,011
Federal aid							6,356		
Property taxes							418,627		12,301
Sales taxes									
Fines, forfeitures, and costs			\$ 2,663						
Interest	\$ 170	\$ 192	1	131	\$ 187	\$ 17	1,398	\$ 19	
Officers' fees					99,628	43,493		338	
911 fees									
Jail fees									
Local grants									
Restitution									
Ambulance fees									
Treasurer's commission	17,856								
Collector's commission		45,572							
Other	79	281			273	119	4,720		
<b>TOTAL REVENUES</b>	<b>18,105</b>	<b>46,045</b>	<b>2,664</b>	<b>6,955</b>	<b>100,088</b>	<b>43,629</b>	<b>497,014</b>	<b>357</b>	<b>135,312</b>
Less: Treasurer's commission		843	46		1,861	805	8,931	6	
<b>NET REVENUES</b>	<b>18,105</b>	<b>45,202</b>	<b>2,618</b>	<b>6,955</b>	<b>98,227</b>	<b>42,824</b>	<b>488,083</b>	<b>351</b>	<b>135,312</b>
EXPENDITURES									
Current:									
General government	15,995	22,811		14,700	63,644	48,228			135,312
Law enforcement			2,175						
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture							503,081		
Social services									
<b>Total Current</b>	<b>15,995</b>	<b>22,811</b>	<b>2,175</b>	<b>14,700</b>	<b>63,644</b>	<b>48,228</b>	<b>503,081</b>		<b>135,312</b>
Debt Service:									
Note principal									
Note interest									
<b>TOTAL EXPENDITURES</b>	<b>15,995</b>	<b>22,811</b>	<b>2,175</b>	<b>14,700</b>	<b>63,644</b>	<b>48,228</b>	<b>503,081</b>		<b>135,312</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>									
<b>EXPENDITURES</b>	<b>2,110</b>	<b>22,391</b>	<b>443</b>	<b>(7,745)</b>	<b>34,583</b>	<b>(5,404)</b>	<b>(14,998)</b>	<b>351</b>	
OTHER FINANCING SOURCES (USES)									
Transfers in									
Contributions from fire department									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>									
<b>EXPENDITURES AND OTHER USES</b>	<b>2,110</b>	<b>22,391</b>	<b>443</b>	<b>(7,745)</b>	<b>34,583</b>	<b>(5,404)</b>	<b>(14,998)</b>	<b>351</b>	
<b>FUND BALANCES - JANUARY 1</b>	<b>57,910</b>	<b>67,863</b>	<b>346</b>	<b>42,006</b>	<b>46,260</b>	<b>11,315</b>	<b>438,863</b>	<b>5,716</b>	
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 60,020</b>	<b>\$ 90,254</b>	<b>\$ 789</b>	<b>\$ 34,261</b>	<b>\$ 80,843</b>	<b>\$ 5,911</b>	<b>\$ 423,865</b>	<b>\$ 6,067</b>	<b>\$ 0</b>

YELL COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Support Cost Collections	Jail Restoration	Boating Safety and Enforcement	Emergency 911	Public Defender	Public Defender Investigator	Drug Court	Juvenile Probation	Circuit Clerk Commissioner's Fee
REVENUES									
State aid			\$ 1,789						
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 24,324			\$ 11,177	\$ 2,645	\$ 1,796	\$ 2,519	
Interest	\$ 7	100	3	\$ 1,215	59	301	16	134	\$ 27
Officers' fees	1,259							3,310	109
911 fees				503,200					
Jail fees									
Local grants									
Restitution					1,410				
Ambulance fees									
Treasurer's commission									
Collector's commission									
Other		977		1,788					
<b>TOTAL REVENUES</b>	<b>1,266</b>	<b>25,401</b>	<b>1,792</b>	<b>506,203</b>	<b>12,646</b>	<b>2,946</b>	<b>1,812</b>	<b>5,963</b>	<b>136</b>
Less: Treasurer's commission	23			9,328	31			118	
<b>NET REVENUES</b>	<b>1,243</b>	<b>25,401</b>	<b>1,792</b>	<b>496,875</b>	<b>12,615</b>	<b>2,946</b>	<b>1,812</b>	<b>5,845</b>	<b>136</b>
EXPENDITURES									
Current:									
General government	1,600								
Law enforcement		74,162			5,715		3,197		
Highways and streets									
Public safety			1,792	492,899					
Sanitation									
Health									
Recreation and culture									
Social services									
<b>Total Current</b>	<b>1,600</b>	<b>74,162</b>	<b>1,792</b>	<b>492,899</b>	<b>5,715</b>		<b>3,197</b>		
Debt Service:									
Note principal									
Note interest									
<b>TOTAL EXPENDITURES</b>	<b>1,600</b>	<b>74,162</b>	<b>1,792</b>	<b>492,899</b>	<b>5,715</b>		<b>3,197</b>		
<b>EXCESS OF REVENUES OVER (UNDER)</b>									
<b>EXPENDITURES</b>	<b>(357)</b>	<b>(48,761)</b>		<b>3,976</b>	<b>6,900</b>	<b>2,946</b>	<b>(1,385)</b>	<b>5,845</b>	<b>136</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									
Contributions from fire department									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>									
<b>EXPENDITURES AND OTHER USES</b>	<b>(357)</b>	<b>(48,761)</b>		<b>3,976</b>	<b>6,900</b>	<b>2,946</b>	<b>(1,385)</b>	<b>5,845</b>	<b>136</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>1,212</b>	<b>70,625</b>	<b>1</b>	<b>378,703</b>	<b>14,360</b>	<b>86,035</b>	<b>4,332</b>	<b>41,019</b>	<b>8,110</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 855</b>	<b>\$ 21,864</b>	<b>\$ 1</b>	<b>\$ 382,679</b>	<b>\$ 21,260</b>	<b>\$ 88,981</b>	<b>\$ 2,947</b>	<b>\$ 46,864</b>	<b>\$ 8,246</b>

YELL COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Court Security (Act 576) Grant	Building and Maintenance	Nuclear Response	Firefighter's Training	West Nile Virus Grant	War Memorial Fund	County Jail Operation and Maintenance	Emergency Medical Services
REVENUES									
State aid				\$ 65,000					
Federal aid				32,038	\$ 2,859				
Property taxes	\$ 1,414								
Sales taxes								\$ 623,967	
Fines, forfeitures, and costs									
Interest				14	32		\$ 2		\$ 85
Officers' fees									
911 fees									
Jail fees									
Local grants									
Restitution									6,615
Ambulance fees									2,231
Treasurer's commission									
Collector's commission									
Other				781	36			2,677	113
TOTAL REVENUES	1,414			97,833	2,927		2	626,644	9,044
Less: Treasurer's commission	27								
NET REVENUES	1,387			97,833	2,927		2	626,644	9,044
EXPENDITURES									
Current:									
General government	252								
Law enforcement								816,363	
Highways and streets									
Public safety				138,866	737				
Sanitation									
Health									17,822
Recreation and culture									
Social services									
Total Current	252			138,866	737			816,363	17,822
Debt Service:									
Note principal								1,885	
Note interest								13	
TOTAL EXPENDITURES	252			138,866	737			818,261	17,822
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	1,135			(41,033)	2,190		2	(191,617)	(8,778)
OTHER FINANCING SOURCES (USES)									
Transfers in				40,300	641			183,945	
Contributions from fire department									
TOTAL OTHER FINANCING SOURCES (USES)				40,300	641			183,945	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	1,135			(733)	2,831		2	(7,672)	(8,778)
FUND BALANCES - JANUARY 1	2,169	\$ 2,133	\$ 155,565	26,396	8,628	\$ 1,637	794	(11,342)	28,660
FUND BALANCES - DECEMBER 31	\$ 3,304	\$ 2,133	\$ 155,565	\$ 25,663	\$ 11,459	\$ 1,637	\$ 796	\$ (19,014)	\$ 19,882



YELL COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUNDS		
	Automated Records System Grant	Communication Facility and Equipment	Drug Control	American Rescue Plan Act	Rover Fire Department Grant	Chambers Memorial Hospital Grant	Jail Construction	Jail Sales Tax	Totals
REVENUES									
State aid					\$ 9,675				\$ 272,212
Federal aid				\$ 2,072,620		\$ 413,185			2,527,058
Property taxes									432,342
Sales taxes								\$ 296,311	920,278
Fines, forfeitures, and costs			\$ 3,451						48,575
Interest		\$ 23	5				\$ 3,560	3,881	11,579
Officers' fees		4,034							152,171
911 fees									503,200
Jail fees		19,940							19,940
Local grants	\$ 6,323								6,323
Restitution									8,025
Ambulance fees									2,231
Treasurer's commission									17,856
Collector's commission									45,572
Other									11,844
<b>TOTAL REVENUES</b>	<b>6,323</b>	<b>23,997</b>	<b>3,456</b>	<b>2,072,620</b>	<b>9,675</b>	<b>413,185</b>	<b>3,560</b>	<b>300,192</b>	<b>4,979,206</b>
Less: Treasurer's commission									22,019
<b>NET REVENUES</b>	<b>6,323</b>	<b>23,997</b>	<b>3,456</b>	<b>2,072,620</b>	<b>9,675</b>	<b>413,185</b>	<b>3,560</b>	<b>300,192</b>	<b>4,957,187</b>
EXPENDITURES									
Current:									
General government				100,307					402,849
Law enforcement		13,830		300,768					1,216,210
Highways and streets				127,346					127,346
Public safety				52,939	12,014				699,247
Sanitation				11,947					11,947
Health				1,120		413,185			432,127
Recreation and culture									503,081
Social services				2,582					2,582
Total Current		13,830		597,009	12,014	413,185			3,395,389
Debt Service:									
Note principal									1,885
Note interest									13
<b>TOTAL EXPENDITURES</b>		<b>13,830</b>		<b>597,009</b>	<b>12,014</b>	<b>413,185</b>			<b>3,397,287</b>
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	6,323	10,167	3,456	1,475,611	(2,339)		3,560	300,192	1,559,900
OTHER FINANCING SOURCES (USES)									
Transfers in									224,886
Contributions from fire department					8,750				8,750
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>8,750</b>				<b>233,636</b>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	6,323	10,167	3,456	1,475,611	6,411		3,560	300,192	1,793,536
FUND BALANCES - JANUARY 1	536	41,290	8,013				1,003,123	834,641	3,376,919
FUND BALANCES - DECEMBER 31	\$ 6,859	\$ 51,457	\$ 11,469	\$ 1,475,611	\$ 6,411	\$ 0	\$ 1,006,683	\$ 1,134,833	\$ 5,170,455

YELL COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 and Yell County Ordinance no. 2002-7 (November 11, 2002) established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
County Clerk's Operating	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for County Clerk's cost.
Reappraisal	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Cost Collections	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Restoration	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.

YELL COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Public Defender Investigator	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense and representation of indigent persons.
Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Probation	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Court Security (Act 576) Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Building and Maintenance	Established to account for remaining proceeds from Bond Series 2006. The funds are to be used for building and maintenance.
Nuclear Response	Ark. Code Ann. § 19-6-435 established fund to be used for operation and maintenance of the Arkansas Nuclear Planning and Response Program.
Firefighter's Training	Established to account for federal grant for fire safety and training.
West Nile Virus Grant	Established to account for federal grant for the eradication of mosquitoes.
War Memorial Fund	Established to account for donations received to build and maintain a war memorial monument.

YELL COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Jail Operation and Maintenance	Established by Yell County Ordinance no. 2014-10 (October 13, 2014) to account for monies dedicated to the operation and maintenance of the new jail.
Emergency Medical Services	Ark. Code Ann. §§ 20-13-303 - 20-13-305 and Yell County Ordinance no. 2018-9 (July 9, 2018) established fund to receive fees to provide for ambulance services for the County.
Automated Records System Grant	Established to account for a grant received through the Association of Arkansas Counties to be used specifically for circuit court technology.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Rover Fire Department Grant	Established to account for state grant for fire safety and training.
Chambers Memorial Hospital Grant	Established to account for federal grant received to offset impact from the coronavirus pandemic
Jail Construction	Established by Yell County Ordinance no. 2014-4 (March 10, 2014) to account for proceeds of bonds issued to construct the new County Jail.
Jail Sales Tax	Established by Yell County Ordinance no. 2020-12 (November 9, 2020) to account for sales tax money in excess of debt service requirements in accordance with ballot provisions.

Treasurer's accounts consist primarily of Law Library money and treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, restitution, and bond money.

YELL COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
------------------	-------------------------

County/Circuit Clerk's accounts	consist primarily of payroll withholdings and trust money awaiting disposition by the applicable court.
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District Court accounts	consist primarily of fines and costs not yet distributed to the county and/or state.
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Juvenile Probation account	consists primarily of grant money not yet expended.
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YELL COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2021  
(Unaudited)

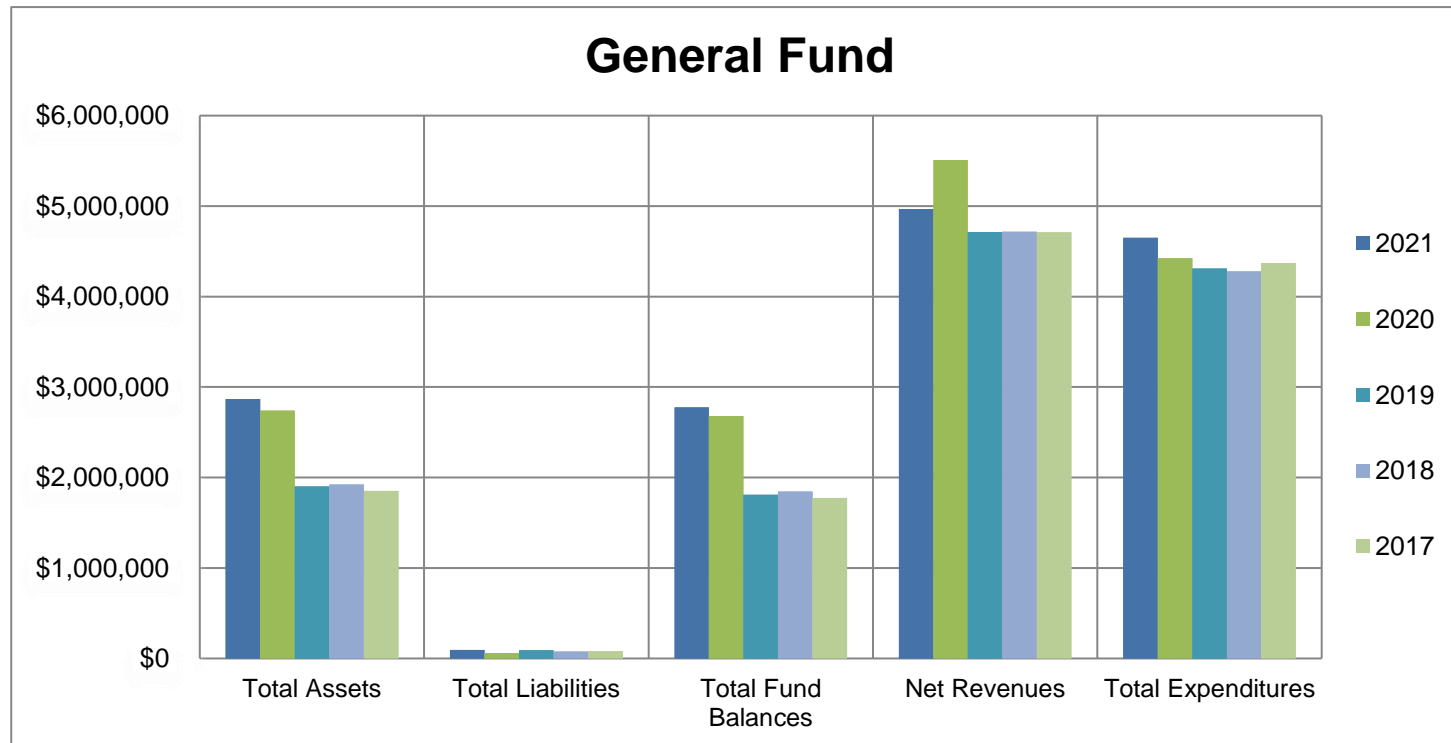
Schedule 3

	December 31, 2021
Land	\$ 557,565
Buildings	13,486,383
Equipment	<u>5,410,877</u>
Total	<u><u>\$ 19,454,825</u></u>

YELL COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-1

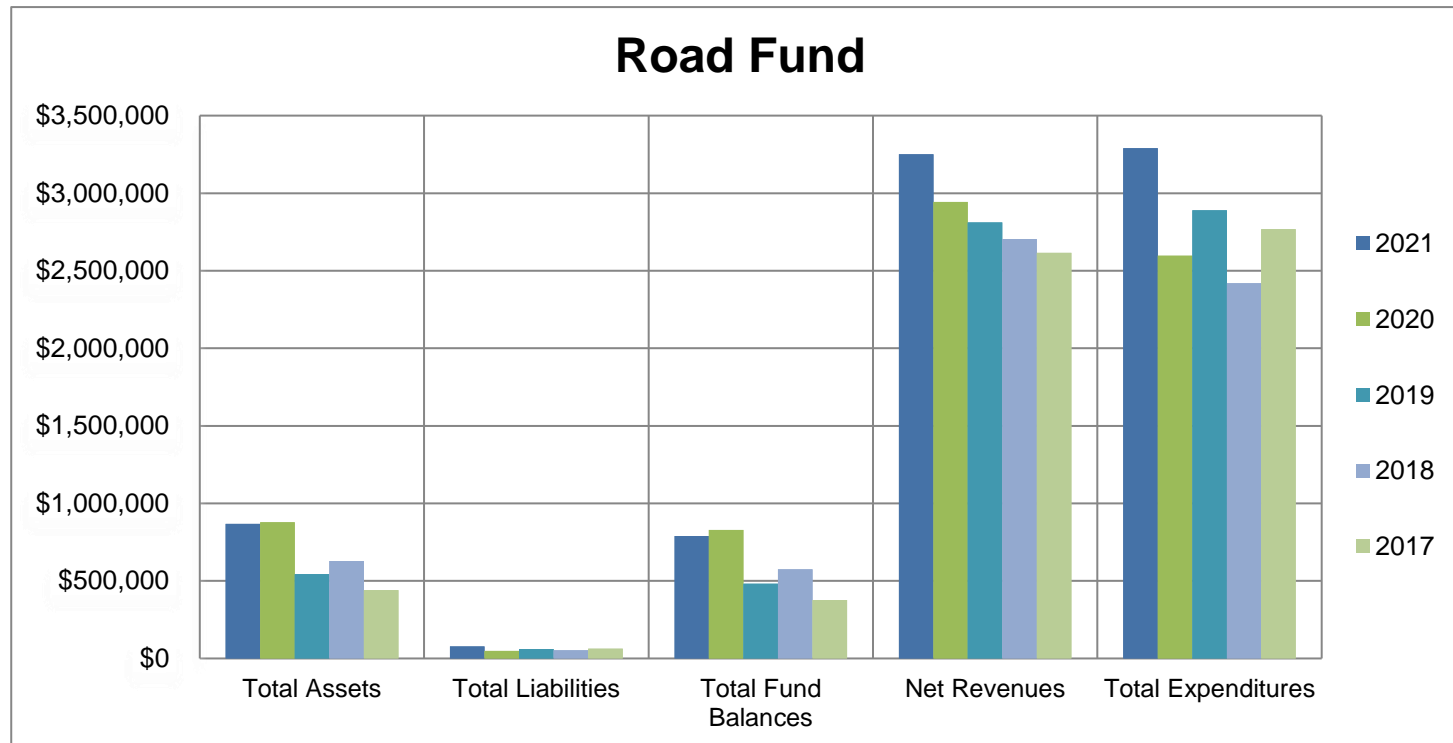
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 2,866,926	\$ 2,740,984	\$ 1,900,175	\$ 1,921,310	\$ 1,852,908
Total Liabilities	92,325	60,188	92,061	77,309	80,553
Total Fund Balances	2,774,601	2,680,796	1,808,114	1,844,001	1,772,355
Net Revenues	4,968,791	5,508,414	4,714,029	4,715,311	4,710,278
Total Expenditures	4,650,100	4,424,227	4,309,303	4,276,496	4,370,809
Total Other Financing Sources/Uses	(224,886)	(211,505)	(440,613)	(367,169)	(3,500)



YELL COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 867,673	\$ 877,988	\$ 544,547	\$ 628,138	\$ 441,232
Total Liabilities	78,119	48,779	61,930	52,571	63,951
Total Fund Balances	789,554	829,209	482,617	575,567	377,281
Net Revenues	3,250,116	2,943,737	2,811,413	2,703,286	2,615,123
Total Expenditures	3,289,771	2,597,145	2,890,363	2,419,000	2,767,937
Total Other Financing Sources/Uses			(14,000)	(86,000)	





YELL COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-3

<b>Other Funds in the Aggregate</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Total Assets	\$ 6,085,798	\$ 3,991,736	\$ 3,840,338	\$ 4,474,865	\$ 5,021,268
Total Liabilities	915,343	614,817	583,946	470,628	1,558,766
Total Fund Balances	5,170,455	3,376,919	3,256,392	4,004,237	3,462,502
Net Revenues	4,957,187	3,776,350	3,338,568	3,667,136	3,239,374
Total Expenditures	3,397,287	3,855,094	4,056,397	4,204,906	3,532,932
Total Other Financing Sources/Uses	233,636	211,505	454,613	1,079,505	3,500

