Woodruff County, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

WOODRUFF COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

REGULATORY BASIS FINANCIAL STATEMENTS

SUPPLEMENTARY INFORMATION

Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Woodruff County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Woodruff County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated December 2, 2025. These procedures were not performed for the Woodruff County Health Center. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

County Judge: Michael John Gray
Treasurer: Carrie Woodall
Sheriff and Tax Collector: Phillip Reynolds
County Clerk: Jackie Meredith
Circuit Clerk: Lori Grisham
Assessor: Leslie Collins
County Librarian: John Paul Myrick
District Court Clerk: Della Fobbs

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 2, 2025
LOCO07424

WOODRUFF COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	$ 1,619,015	$ 2,407,300	$ 2,907,360
Accounts receivable	23,371	1,506	26,923
TOTAL ASSETS	$ 1,642,386	$ 2,408,806	$ 2,934,283
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 32,299	$ 12,695	$ 32,289
Settlements pending	32,348		273,066
Total Liabilities	64,647	12,695	305,355
Fund Balances:			
Restricted		1,083,316	1,354,218
Committed		19,593	17,385
Assigned		1,293,202	1,257,325
Unassigned	1,577,739		
Total Fund Balances	1,577,739	2,396,111	2,628,928
TOTAL LIABILITIES AND FUND BALANCES	$ 1,642,386	$ 2,408,806	$ 2,934,283

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	$ 432,077	$ 1,253,383	$ 215,729
Federal aid	21,060	2,641	396,083
Property taxes	866,873	421,924	329,986
Sales taxes	112,192	84,144	1,091,203
Fines, forfeitures, and costs	120,147		62,136
Interest	81,706	106,618	102,363
Officers' fees	22,593	11,882	56,153
Emergency 911			147,989
Sanitation fees			73,306
Jail fees	2,565		141,991
Ambulance fees	20		124,580
Treasurer's commission	106,843		11,871
Collector's commission	139,965		31,759
Taxes apportioned - Assessor's salary and expense	184,641		
Other	32,167	11,217	5,956
TOTAL REVENUES	2,122,849	1,891,809	2,791,105
Less: Treasurer's commission	29,976	35,004	32,877
NET REVENUES	2,092,873	1,856,805	2,758,228
EXPENDITURES			
Current:			
General government	1,092,711		260,411
Law enforcement	898,465		691,300
Highways and streets	283,809	1,432,350	
Public safety	16,614		274,478
Sanitation			70,526
Health	6,500		192,500
Recreation and culture	16,376		329,987
Social services	73,375		350,076
Airport	3,597		
Economic development			148,276
Total Current	2,391,447	1,432,350	2,317,554
Debt Service:			
Bond principal			365,000
Bond interest and other charges			152,031
Financed purchase principal		56,710	
Financed purchase interest		10,968	
TOTAL EXPENDITURES	2,391,447	1,500,028	2,834,585

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (298,574)	$ 356,777	$ (76,357)
OTHER FINANCING SOURCES (USES)			
Transfers in			437,648
Transfers out	(60,000)		(377,648)
TOTAL OTHER FINANCING SOURCES (USES)	(60,000)		60,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(358,574)	356,777	(16,357)
FUND BALANCES - JANUARY 1	1,936,313	2,039,334	2,645,285
FUND BALANCES - DECEMBER 31	$ 1,577,739	$ 2,396,111	$ 2,628,928

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	$ 345,000	$ 432,077	$ 87,077	$ 1,216,144	$ 1,253,383	$ 37,239
Federal aid	20,500	21,060	560	2,200	2,641	441
Property taxes	917,130	866,873	(50,257)	255,885	421,924	166,039
Sales taxes	110,400	112,192	1,792	82,800	84,144	1,344
Fines, forfeitures, and costs	80,136	120,147	40,011			
Interest	40,000	81,706	41,706	58,500	106,618	48,118
Officers' fees	18,675	22,593	3,918		11,882	11,882
Jail fees	2,000	2,565	565			
Ambulance fees		20	20			
Treasurer's commission	100,000	106,843	6,843			
Collector's commission	215,000	139,965	(75,035)			
Taxes apportioned - Assessor's salary and expense		184,641	184,641			
Other	12,500	32,167	19,667	14,000	11,217	(2,783)
TOTAL REVENUES	1,861,341	2,122,849	261,508	1,629,529	1,891,809	262,280
Less: Treasurer's commission		29,976	(29,976)		35,004	(35,004)
NET REVENUES	1,861,341	2,092,873	231,532	1,629,529	1,856,805	227,276
EXPENDITURES						
Current:						
General government	1,670,099	1,092,711	577,388			
Law enforcement	875,971	898,465	(22,494)			
Highways and streets		283,809	(283,809)	1,760,710	1,432,350	328,360
Public safety	30,909	16,614	14,295			
Health	6,500	6,500	0			
Recreation and culture	16,420	16,376	44			
Social services	88,290	73,375	14,915			
Airport	7,575	3,597	3,978			
Total Current	2,695,764	2,391,447	304,317	1,760,710	1,432,350	328,360
Debt Service:						
Financed purchase principal					56,710	(56,710)
Financed purchase interest					10,968	(10,968)
TOTAL EXPENDITURES	2,695,764	2,391,447	304,317	1,760,710	1,500,028	260,682

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (834,423)	$ (298,574)	$ 535,849	$ (131,181)	$ 356,777	$ 487,958
OTHER FINANCING SOURCES (USES)						
Transfers in	50,000		(50,000)	22,000		(22,000)
Transfers out		(60,000)	(60,000)			
TOTAL OTHER FINANCING SOURCES (USES)	50,000	(60,000)	(110,000)	22,000		(22,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(784,423)	(358,574)	425,849	(109,181)	356,777	465,958
FUND BALANCES - JANUARY 1	1,883,597	1,936,313	52,716	1,927,523	2,039,334	111,811
FUND BALANCES - DECEMBER 31	$ 1,099,174	$ 1,577,739	$ 478,565	$ 1,818,342	$ 2,396,111	$ 577,769

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Sheriff's Automation	County Public Library	Landfill
ASSETS									
Cash and cash equivalents	$ 21,464	$ 46,317	$ 4,554	$ 9,238	$ 10,213	$ 17,045	$ 2,973	$ 366,602	$ 22,546
Accounts receivable			8		136	3,091	10		6,602
TOTAL ASSETS	$ 21,464	$ 46,317	$ 4,562	$ 9,238	$ 10,349	$ 20,136	$ 2,983	$ 366,602	$ 29,148
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	$ 15	$ 1,931				$ 400			$ 5,388
Settlements pending		2,139							
Total Liabilities	15	4,070				400			5,388
Fund Balances:									
Restricted	21,449	42,247	$ 4,562	$ 9,238	$ 10,349	19,736	$ 2,983	$ 366,602	
Committed									17,385
Assigned									6,375
Total Fund Balances	21,449	42,247	4,562	9,238	10,349	19,736	2,983	366,602	23,760
TOTAL LIABILITIES AND FUND BALANCES	$ 21,464	$ 46,317	$ 4,562	$ 9,238	$ 10,349	$ 20,136	$ 2,983	$ 366,602	$ 29,148

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Reappraisal Cost	Support Collection Costs	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Emergency Medical Ambulance Services	Emergency Vehicle
ASSETS									
Cash and cash equivalents	$ 10,178	$ 222	$ 42,908	$ 780,129	$ 4,848	$ 10,523	$ 67,500	$ 400,974	$ 9,494
Accounts receivable			35	10,652	65		1,851	4,300	78
TOTAL ASSETS	$ 10,178	$ 222	$ 42,943	$ 790,781	$ 4,913	$ 10,523	$ 69,351	$ 405,274	$ 9,572
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	$ 5,089			$ 11,071			$ 3,385		
Settlements pending									
Total Liabilities	5,089			11,071			3,385		
Fund Balances:									
Restricted	5,089	$ 222	$ 42,943		$ 4,913	$ 10,523			$ 9,572
Committed									
Assigned				779,710			65,966	$ 405,274	
Total Fund Balances	5,089	222	42,943	779,710	4,913	10,523	65,966	405,274	9,572
TOTAL LIABILITIES AND FUND BALANCES	$ 10,178	$ 222	$ 42,943	$ 790,781	$ 4,913	$ 10,523	$ 69,351	$ 405,274	$ 9,572

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Public Defender	Victims of Crime	Youth Accident Prevention Program (YAPP) Court Cost	Circuit Court Juvenile Division - Probation Fees	Juvenile Court Representation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Enforcement
ASSETS								
Cash and cash equivalents	$ 577		$ 68	$ 1,638	$ 30	$ 1,146	$ 1,455	$ 3,294
Accounts receivable		$ 95						
TOTAL ASSETS	$ 577	$ 95	$ 68	$ 1,638	$ 30	$ 1,146	$ 1,455	$ 3,294
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	$ 577	$ 95	$ 68	$ 1,638	$ 30	$ 1,146	$ 1,455	$ 3,294
Committed								
Assigned								
Total Fund Balances	577	95	68	1,638	30	1,146	1,455	3,294
TOTAL LIABILITIES AND FUND BALANCES	$ 577	$ 95	$ 68	$ 1,638	$ 30	$ 1,146	$ 1,455	$ 3,294

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Emergency Management/ West Nile	Judicial Assistance Grant (JAG)	Hazard Mitigation Plan	Senior Citizen Grant	Automated Records Systems Grant	Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	$ 10,578	$ 485,073	$ 379	$ 1,317	$ 1	$ 400	$ 1	$ 39,885	$ 38,858
Accounts receivable									
TOTAL ASSETS	$ 10,578	$ 485,073	$ 379	$ 1,317	$ 1	$ 400	$ 1	$ 39,885	$ 38,858
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		$ 5,010							
Settlements pending									
Total Liabilities		5,010							
Fund Balances:									
Restricted	$ 10,578	480,063	$ 379	$ 1,317	$ 1	$ 400	$ 1	$ 39,885	$ 38,858
Committed									
Assigned									
Total Fund Balances	10,578	480,063	379	1,317	1	400	1	39,885	38,858
TOTAL LIABILITIES AND FUND BALANCES	$ 10,578	$ 485,073	$ 379	$ 1,317	$ 1	$ 400	$ 1	$ 39,885	$ 38,858

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	DEBT SERVICE FUND	CUSTODIAL FUNDS						
	Sales and Use Tax Bond, Series 2018	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS								
Cash and cash equivalents	$ 224,005	$ 27,211	$ 42,311	$ 66,669	$ 17,404	$ 53,495	$ 63,837	$ 2,907,360
Accounts receivable								26,923
TOTAL ASSETS	$ 224,005	$ 27,211	$ 42,311	$ 66,669	$ 17,404	$ 53,495	$ 63,837	$ 2,934,283
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								$ 32,289
Settlements pending		$ 27,211	$ 42,311	$ 66,669	$ 17,404	$ 53,495	$ 63,837	273,066
Total Liabilities		27,211	42,311	66,669	17,404	53,495	63,837	305,355
Fund Balances:								
Restricted	$ 224,005							1,354,218
Committed								17,385
Assigned								1,257,325
Total Fund Balances	224,005							2,628,928
TOTAL LIABILITIES AND FUND BALANCES	$ 224,005	$ 27,211	$ 42,311	$ 66,669	$ 17,404	$ 53,495	$ 63,837	$ 2,934,283

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Sheriff's Automation	County Public Library	Landfill
REVENUES									
State aid				$ 1,870				$ 19,976	
Federal aid								2,641	
Property taxes								318,101	
Sales taxes									
Fines, forfeitures, and costs			$ 447						
Interest	$ 914	$ 1,757	215	490	$ 467	$ 589	$ 139	2,453	$ 1,256
Officers' fees					2,080	37,735	130		
Emergency 911									
Sanitation fees									73,306
Jail fees									
Ambulance fees									
Treasurer's commission	11,871								
Collector's commission		31,759							
Other						1		2,404	10
TOTAL REVENUES	12,785	33,516	662	2,360	2,547	38,325	269	345,575	74,572
Less: Treasurer's commission		47	29	47	51	744	5	6,237	1,495
NET REVENUES	12,785	33,469	633	2,313	2,496	37,581	264	339,338	73,077
EXPENDITURES									
Current:									
General government	13,854	32,841		1,410	273	32,271			
Law enforcement									
Public safety									
Sanitation									70,526
Health									
Recreation and culture								324,420	
Social services									
Economic development									
Total Current	13,854	32,841		1,410	273	32,271		324,420	70,526
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	13,854	32,841		1,410	273	32,271		324,420	70,526
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,069)	628	633	903	2,223	5,310	264	14,918	2,551
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,069)	628	633	903	2,223	5,310	264	14,918	2,551
FUND BALANCES - JANUARY 1	22,518	41,619	3,929	8,335	8,126	14,426	2,719	351,684	21,209
FUND BALANCES - DECEMBER 31	$ 21,449	$ 42,247	$ 4,562	$ 9,238	$ 10,349	$ 19,736	$ 2,983	$ 366,602	$ 23,760

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Reappraisal Cost	Support Collection Costs	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Emergency Medical Ambulance Services	Emergency Vehicle
REVENUES									
State aid	$ 61,068					$ 751			
Federal aid									
Property taxes									
Sales taxes							$ 84,144		
Fines, forfeitures, and costs			$ 2,877	$ 53,587					$ 3,804
Interest		$ 21	2,001	38,912	$ 215	495	3,252	$ 20,869	351
Officers' fees		216							
Emergency 911							147,989		
Sanitation fees									
Jail fees				140,936	995				
Ambulance fees								124,580	
Treasurer's commission									
Collector's commission									
Other				628			45		
TOTAL REVENUES	61,068	237	4,878	234,063	1,210	1,246	235,430	145,449	4,155
Less: Treasurer's commission		5	97	13,043	23	25	4,758	2,871	82
NET REVENUES	61,068	232	4,781	221,020	1,187	1,221	230,672	142,578	4,073
EXPENDITURES									
Current:									
General government	55,979	658							
Law enforcement			499	660,141	94	322			
Public safety							234,478		
Sanitation									
Health								192,500	
Recreation and culture									
Social services									
Economic development									
Total Current	55,979	658	499	660,141	94	322	234,478	192,500	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	55,979	658	499	660,141	94	322	234,478	192,500	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,089	(426)	4,282	(439,121)	1,093	899	(3,806)	(49,922)	4,073
OTHER FINANCING SOURCES (USES)									
Transfers in				377,648				60,000	
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)				377,648				60,000	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,089	(426)	4,282	(61,473)	1,093	899	(3,806)	10,078	4,073
FUND BALANCES - JANUARY 1		648	38,661	841,183	3,820	9,624	69,772	395,196	5,499
FUND BALANCES - DECEMBER 31	$ 5,089	$ 222	$ 42,943	$ 779,710	$ 4,913	$ 10,523	$ 65,966	$ 405,274	$ 9,572

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Public Defender	Victims of Crime	Youth Accident Prevention Program (YAPP) Court Cost	Circuit Court Juvenile Division - Probation Fees	Juvenile Court Representation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Drug Enforcement
REVENUES									
State aid									
Federal aid									
Property taxes							$ 223		
Sales taxes									
Fines, forfeitures, and costs		$ 1,391	$ 30						
Interest	$ 28	1		$ 64	$ 2	$ 55	62		$ 159
Officers' fees		160		505					
Emergency 911									
Sanitation fees									
Jail fees									
Ambulance fees									
Treasurer's commission									
Collector's commission									
Other									
TOTAL REVENUES	28	1,552	30	569	2	55	285		159
Less: Treasurer's commission	1	31	1	2		1	5		3
NET REVENUES	27	1,521	29	567	2	54	280		156
EXPENDITURES									
Current:									
General government								$ 138	
Law enforcement		1,524							
Public safety									
Sanitation									
Health									
Recreation and culture									
Social services									
Economic development									
Total Current		1,524						138	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES		1,524						138	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	27	(3)	29	567	2	54	280	(138)	156
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	27	(3)	29	567	2	54	280	(138)	156
FUND BALANCES - JANUARY 1	550	98	39	1,071	28	1,092	1,175	138	3,138
FUND BALANCES - DECEMBER 31	$ 577	$ 95	$ 68	$ 1,638	$ 30	$ 1,146	$ 1,455	$ 0	$ 3,294

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Emergency Management/ West Nile	Judicial Assistance Grant (JAG)	Hazard Mitigation Plan	Food Pantry	Arkansas Historic Preservation Program
REVENUES								
State aid								$ 65,359
Federal aid					$ 7,400	$ 30,400	$ 350,075	
Property taxes	$ 11,662							
Sales taxes		$ 125,882						
Fines, forfeitures, and costs								
Interest	762	23,813	$ 18					
Officers' fees	350							
Emergency 911								
Sanitation fees								
Jail fees			60					
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other	2,420	448						
TOTAL REVENUES	15,194	150,143	78		7,400	30,400	350,075	65,359
Less: Treasurer's commission	278	2,994	2					
NET REVENUES	14,916	147,149	76		7,400	30,400	350,075	65,359
EXPENDITURES								
Current:								
General government	30,808							65,359
Law enforcement					7,399			
Public safety						40,000		
Sanitation								
Health								
Recreation and culture								
Social services							350,076	
Economic development		148,276						
Total Current	30,808	148,276			7,399	40,000	350,076	65,359
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	30,808	148,276			7,399	40,000	350,076	65,359
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(15,892)	(1,127)	76		1	(9,600)	(1)	
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(15,892)	(1,127)	76		1	(9,600)	(1)	
FUND BALANCES - JANUARY 1	26,470	481,190	303	$ 1,317		10,000	1	
FUND BALANCES - DECEMBER 31	$ 10,578	$ 480,063	$ 379	$ 1,317	$ 1	$ 400	$ 0	$ 0

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS			DEBT SERVICE FUND	
	Senior Citizen Grant	Automated Records Systems Grant	Communication Facility and Equipment	Sales and Use Tax Bond, Series 2018	Totals
REVENUES					
State aid		$ 66,705			$ 215,729
Federal aid	$ 5,567				396,083
Property taxes					329,986
Sales taxes				$ 881,177	1,091,203
Fines, forfeitures, and costs					62,136
Interest			$ 492	2,511	102,363
Officers' fees			14,977		56,153
Emergency 911					147,989
Sanitation fees					73,306
Jail fees					141,991
Ambulance fees					124,580
Treasurer's commission					11,871
Collector's commission					31,759
Other					5,956
TOTAL REVENUES	5,567	66,705	15,469	883,688	2,791,105
Less: Treasurer's commission					32,877
NET REVENUES	5,567	66,705	15,469	883,688	2,758,228
EXPENDITURES					
Current:					
General government		26,820			260,411
Law enforcement			21,321		691,300
Public safety					274,478
Sanitation					70,526
Health					192,500
Recreation and culture	5,567				329,987
Social services					350,076
Economic development					148,276
Total Current	5,567	26,820	21,321		2,317,554
Debt Service:					
Bond principal				365,000	365,000
Bond interest and other charges				152,031	152,031
TOTAL EXPENDITURES	5,567	26,820	21,321	517,031	2,834,585
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		39,885	(5,852)	366,657	(76,357)
OTHER FINANCING SOURCES (USES)					
Transfers in					437,648
Transfers out				(377,648)	(377,648)
TOTAL OTHER FINANCING SOURCES (USES)				(377,648)	60,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		39,885	(5,852)	(10,991)	(16,357)
FUND BALANCES - JANUARY 1	1		44,710	234,996	2,645,285
FUND BALANCES - DECEMBER 31	$ 1	$ 39,885	$ 38,858	$ 224,005	$ 2,628,928

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations. Funds collected shall be retained for support of the law enforcement agency.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Landfill	Woodruff County Ordinance no. 2013-5 (April 15, 2013) established fund to account for the county sanitary landfill collections and operating expenses.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collection Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed $20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a $40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Ambulance Services	Established to account for funds received to purchase a new ambulance and to support existing services in the county.
Emergency Vehicle	Ark. Code Ann. §§ 27-22-103, 27-14-314 established fund for increasing the fine for failure to license motor vehicles and fine for failure to register a motor vehicle to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of $20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victims of Crime	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Youth Accident Prevention Program (YAPP) Court Cost	Ark. Code Ann. § 14-20-116 established fund to receive up to $5 of every fine, penalty, and forfeiture for moving traffic offenses in district court to be used in educating students on the dangers of driving while intoxicated.
Circuit Court Juvenile Division - Probation Fees	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Juvenile Court Representation	Ark. Code Ann. § 9-27-316 established fund to collect fees and costs to offset expenses of juvenile cases.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive $.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Drug Enforcement	Established to account for District Judge ordered fines to be used for the fight against drugs. This fund also contains donations to purchase a dog.
Beaver Eradication	Established to account for voluntary tax and Woodruff County Conservation District reimbursements to assist in the eradication of beavers.
Economic Development Tax	Woodruff County Ordinance no. 2017-11 (May 15, 2017) provided for the passage of a sales and use tax of 0.125% as approved by voters to finance economic development projects.
Non-Criminal Fingerprinting	Ark. Code Ann. § 14-1-102 established fund to receive a $10 fee for noncriminal fingerprinting services to be used to offset the cost of expenses associated with a noncriminal fingerprinting service.
Emergency Management/ West Nile	Established to account for grant received for the assessment, preparedness, and planning for the West Nile Virus.
Judicial Assistance Grant (JAG)	Established to account for grant received to purchase equipment for the Sheriff's department.
Hazard Mitigation Plan	Established to account for federal grant received for the development of a Multi-Jurisdictional All-Hazard Mitigation Plan (Assistance Listing no. 97.047).
Food Pantry	Established to account for federal grant received for the renovation of the Food Pantry.
Arkansas Historic Preservation Program	Established to account for state grant received to clean and repair gutters and to remove, install, and paint plaster in the County courthouse.
Senior Citizen Grant	Established to account for federal grant received to purchase a heating and air updates for the Woodruff County Senior Center.
Automated Records Systems Grant	Established to account for Automated Records System grant revenue received from the Association of Arkansas Counties solely for purposes directly related to office automation.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Sales and Use Tax Bond, Series 2018	Woodruff County Ordinance no. 2018-1 (January 16, 2018) as approved by voters authorized the issuance of sales and use tax bonds. This fund was setup to receive bond proceeds used to fund a debt service reserve and facilitate the retirement of related debt.

Treasurer's accounts consist primarily of Law Library and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not

1. (Continued)

B. Basis of Accounting – Regulatory (Continued)

recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust accounts, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.

3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.

4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

   State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

   The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

1. (Continued)

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024**,** are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			$ 161,394
Law enforcement			120,436
Highways and streets		$ 1,083,316	
Public safety			1,717
Recreation and culture			366,603
Economic development			480,063
Debt service			224,005
Total Restricted		1,083,316	1,354,218
Committed for:			
Highways and streets		19,593	
Sanitation			17,385
Total Committed		19,593	17,385
Assigned to:			
Law enforcement			779,710
Highways and streets		1,293,202	
Public safety			65,966
Sanitation			6,375
Health			405,274
Total Assigned		1,293,202	1,257,325
Unassigned	$ 1,577,739		
Totals	$ 1,577,739	$ 2,396,111	$ 2,628,928

3. Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	$ 4,185,913
Reappraisal contract	67,600
Total Commitments	$ 4,253,513

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
Bonds	
Woodruff County Sales and Use Tax Bond Series 2018, dated February 27, 2018, in the amount of $5,860,000, due in annual installments of $115,000 - $340,000 plus interest through December 1, 2041; interest of 1.75% - 3.875%. Payments are to be made from the Sales and Use Tax Bond, Series 2018 Debt Service Fund.	$ 3,955,000
Direct Borrowings	
Financed purchase agreement dated February 15, 2023, with KS State Bank in the amount of $295,437, with interest rate of 4.89% for the purchase of two 2023 Mack Trucks. Monthly payments of $4,724 for 6 months and $5,640 for 54 months. Payments are to be made from the Road Fund.	193,338
Compensated absences consisting of accrued vacation adjusted to current salary cost	37,575
Total Long-term liabilities	$ 4,185,913

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of $3,955,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of $193,338 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

3. Commitments (Continued)

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	$ 44,281
Ending balance compensated absences	37,575
Net increase (decrease)	$ (6,706)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
Bonds					
2/27/18	12/1/41	1.75 - 3.875%	$ 5,860,000	$ 3,955,000	$ 1,905,000
Direct Borrowings					
2/15/23	1/15/28	4.89%	295,437	193,338	102,099
Total Long-Term Debt			$ 6,155,437	$ 4,148,338	$ 2,007,099

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds payable	$ 4,320,000	$ 0	$ 365,000	$ 3,955,000
Direct Borrowings				
Financed purchase	250,048	0	56,710	193,338
Total Long-Term Debt	$ 4,570,048	$ 0	$ 421,710	$ 4,148,338

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending	Bonds			Direct Borrowings		
December 31,	Principal	Interest	Total	Principal	Interest	Total
2025	$ 180,000	$ 138,188	$ 318,188	$ 59,546	$ 8,131	$ 67,677
2026	185,000	133,462	318,462	62,524	5,153	67,677
2027	195,000	127,681	322,681	65,651	2,027	67,678
2028	200,000	121,588	321,588	5,617	23	5,640
2029	205,000	115,337	320,337			
2030 through 2034	1,135,000	467,494	1,602,494			
2035 through 2039	1,350,000	251,906	1,601,906			
2040 through 2041	505,000	27,513	532,513			
Totals	$ 3,955,000	$ 1,383,169	$ 5,338,169	$ 193,338	$ 15,334	$ 208,672

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology on November 30, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of $5,633 for a total of $338,000 beginning January 1, 2021. Contract expense for 2024 was $67,600.

The County is obligated for the following amounts at December 31, 2024:

Year	December 31, 2024
2025	$ 67,600

4. Interfund Transfers

The General Fund transferred $60,000 to Other Funds in the Aggregate for operations. Within the Other Funds in the Aggregate, the Sales and Use Tax Bond, Series 2018 Fund transferred $377,648 of excess sales tax to the Jail Operation and Maintenance Fund for jail upkeep and maintenance expenditures.

5. Pledged Revenues

The County pledged future 0.375% and 0.5% sales and use taxes to repay $5,860,000 in bonds that were issued in 2018 to provide funding for acquiring, constructing, equipping, furnishing, and maintaining improvements to the County's new or existing jail and law enforcement facilities. Total principal and interest remaining on the bonds are $3,955,000 and $1,383,169, respectively, payable through December 1, 2041. For 2024, principal and interest and other charges paid were $365,000 and $152,031, respectively.

The Debt Service Fund received $881,177 in sales taxes in 2024. The 0.375% sales taxes collected may be used to acquire, construct, improve, expand, furnish, operate, and maintain new and existing jail and law enforcement facilities, including any utility, road, and parking improvements related thereto and to pay and secure repayment of the Jail and Law Enforcement Bonds. The 0.5% sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of bonds until they are repaid.

6. Joint Venture: East Central Arkansas Regional Library

Woodruff and Cross Counties entered into an agreement on January 1, 1982, in accordance with Ark. Code Ann. §13-2-401 to establish the East Central Arkansas Regional Library. The agreement states that the purpose for forming the regional library is to provide library services for the people of the two counties. The affairs of the East Central Arkansas Regional Library are governed by the Regional Library Board. The Regional Library Board shall approve employment of regional library personnel, regional budgeting and expenditures, and regional library policies. The East Central Arkansas Regional Library is funded by state aid and coordinates the activities of the local county systems, which are funded by property tax. The system headquarters are located at the Cross County Library in Wynne, Arkansas. The Woodruff County Library paid $164,458 to the East Central Arkansas Regional Library for personnel and operating expenditures in 2024. Contact the East Central Arkansas Regional Library at 410 East Merriman Avenue, Wynne, Arkansas 72396 to obtain financial statements.

7. Jointly Governed Organization

The First Judicial District Drug Task Force is a jointly governed organization comprised of representatives from Monroe, Lee, Phillips, St. Francis, Cross, and Woodruff Counties and participating cities within the aforementioned counties. The Sheriff from each county acts as a representative. The County did not pay any drug task force expenditures in 2024. Contact the First Judicial District Drug Task Force at 113 S. Main Street, Clarendon, Arkansas 72029 to inquire on the availability of financial statements.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were $251,082.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was $1,795,051.

9. Capital Assets

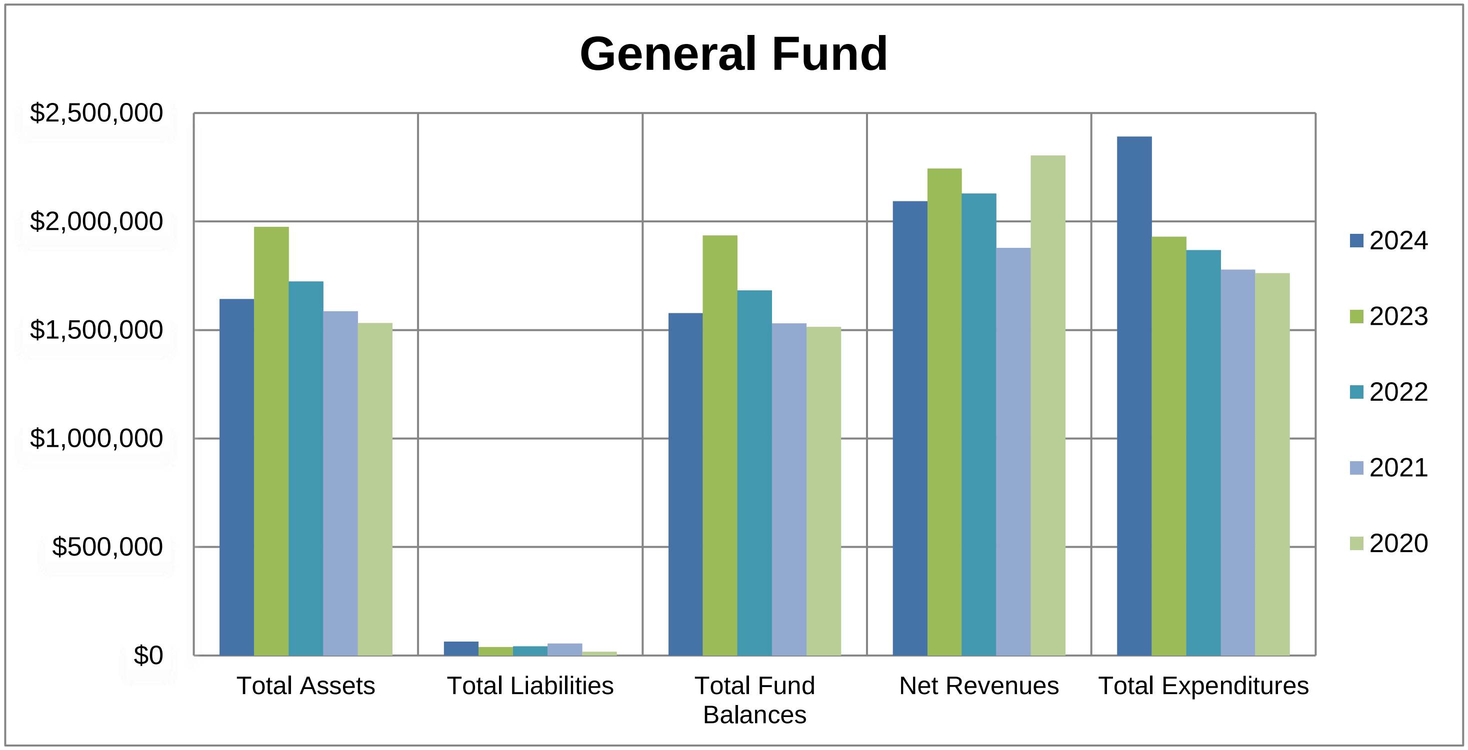
The County's capital assets records are summarized below :

	December 31, 2024
Land	$ 278,634
Buildings	9,983,353
Equipment	4,240,890
Total	$ 14,502,877

WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-1

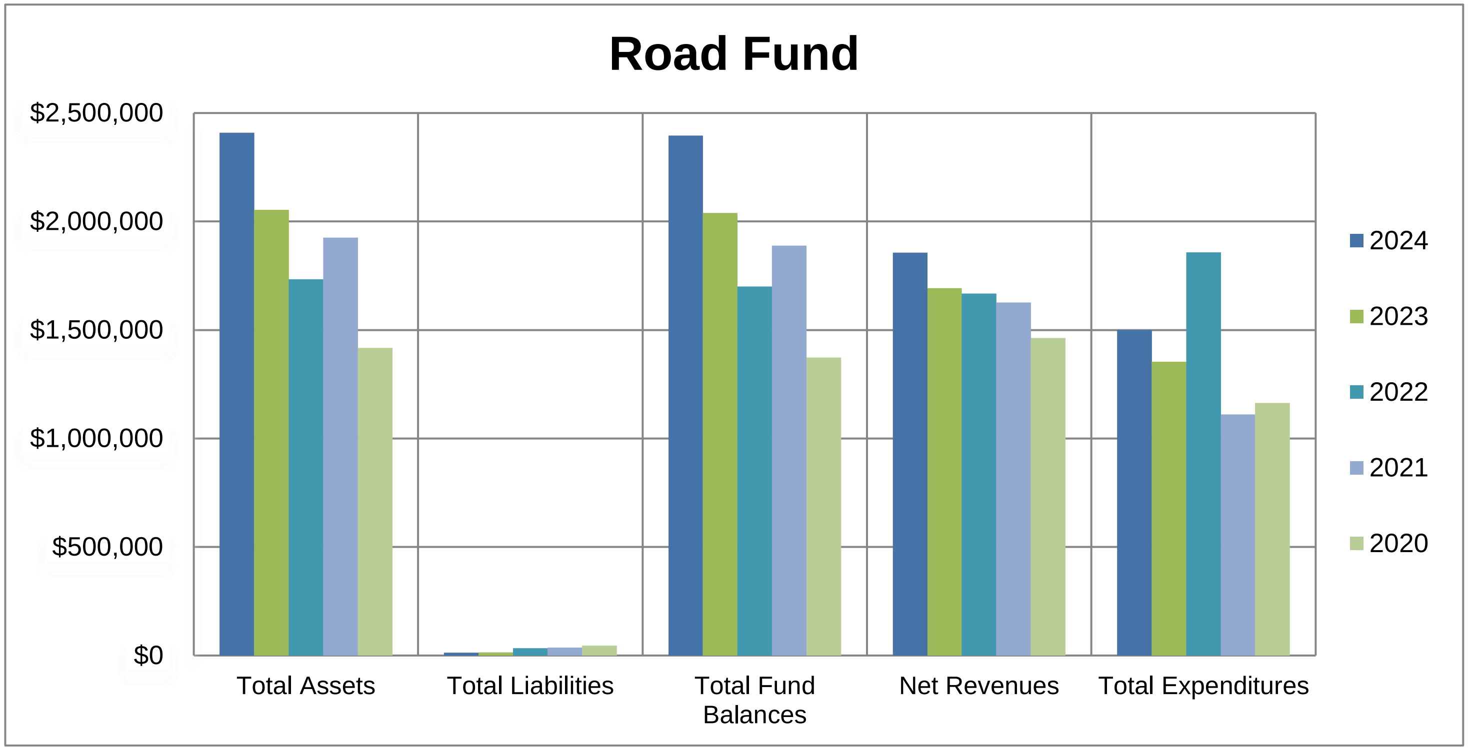
General	2024	2023	2022	2021	2020
Total Assets	$ 1,642,386	$ 1,974,989	$ 1,724,321	$ 1,586,540	$ 1,531,570
Total Liabilities	64,647	38,676	42,448	55,606	17,300
Total Fund Balances	1,577,739	1,936,313	1,681,873	1,530,934	1,514,270
Net Revenues	2,092,873	2,244,344	2,129,377	1,878,800	2,303,617
Total Expenditures	2,391,447	1,929,904	1,867,605	1,778,350	1,761,258
Total Other Financing Sources/Uses	(60,000)	(60,000)	(110,833)	(83,786)	(625)



WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-2

Road	2024	2023	2022	2021	2020
Total Assets	$ 2,408,806	$ 2,054,066	$ 1,733,391	$ 1,924,851	$ 1,417,669
Total Liabilities	12,695	14,732	33,059	36,885	44,834
Total Fund Balances	2,396,111	2,039,334	1,700,332	1,887,966	1,372,835
Net Revenues	1,856,805	1,692,153	1,668,013	1,625,934	1,463,192
Total Expenditures	1,500,028	1,353,151	1,857,157	1,110,803	1,163,214
Total Other Financing Sources/Uses			1,510		(625)



WOODRUFF COUNTY, ARKANSAS

Schedule 3-3

SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS

DECEMBER 31, 2024

(UNAUDITED)

Other Funds in the Aggregate	2024	2023	2022	2021	2020
Total Assets	$ 2,934,283	$ 3,287,897	$ 3,540,473	$ 3,448,766	$ 2,627,710
Total Liabilities	305,355	642,612	624,930	636,724	655,323
Total Fund Balances	2,628,928	2,645,285	2,915,543	2,812,042	1,972,387
Net Revenues	2,758,228	2,364,320	2,890,694	2,999,737	2,271,491
Total Expenditures	2,834,585	2,694,578	2,640,519	2,502,905	3,836,690
Total Other Financing Sources/Uses	60,000	60,000	109,323	83,786	1,250