

Woodruff County, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



WOODRUFF COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Woodruff County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Woodruff County, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated March 6, 2025. These procedures were not performed for the Woodruff County Health Center. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2023:

County Judge: Michael John Gray
Treasurer: Carrie Woodall
Sheriff and Tax Collector: Phillip Reynolds
County Clerk: Jackie Meredith
Circuit Clerk: Lori Grisham
Assessor: Leslie Collins
County Librarian: John Paul Myrick
District Court Clerk: Della Fobbs

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 6, 2025
LOCO07423

WOODRUFF COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,969,088	\$ 2,053,576	\$ 3,218,594
Accounts receivable	5,901	490	69,303
	<u>1,974,989</u>	<u>2,054,066</u>	<u>3,287,897</u>
TOTAL ASSETS	<u>\$ 1,974,989</u>	<u>\$ 2,054,066</u>	<u>\$ 3,287,897</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 27,971	\$ 14,732	\$ 27,335
Settlements pending	10,705		615,277
Total Liabilities	<u>38,676</u>	<u>14,732</u>	<u>642,612</u>
Fund Balances:			
Restricted		810,683	1,553,550
Committed		19,593	6,375
Assigned		1,209,058	1,085,360
Unassigned	1,936,313		
Total Fund Balances	<u>1,936,313</u>	<u>2,039,334</u>	<u>2,645,285</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,974,989</u>	<u>\$ 2,054,066</u>	<u>\$ 3,287,897</u>

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 431,323	\$ 1,245,542	\$ 120,747
Federal aid	164,025	2,699	185,230
Property taxes	841,766	272,870	315,775
Sales taxes	113,004	113,004	1,070,853
Fines, forfeitures, and costs	131,247		61,686
Interest	65,209	58,502	73,018
Officers' fees	21,737	2,000	48,139
Emergency 911			141,593
Sanitation fees			74,361
Jail fees	2,140		128,422
Ambulance fees			127,800
Treasurer's commission	101,522		11,280
Collector's commission	162,779		29,275
Taxes apportioned - Assessor's salary and expense	175,980		
Other	62,814	31,284	6,336
TOTAL REVENUES	2,273,546	1,725,901	2,394,515
Less: Treasurer's commission	29,202	33,748	30,195
NET REVENUES	2,244,344	1,692,153	2,364,320
EXPENDITURES			
Current:			
General government	1,047,144		306,322
Law enforcement	661,092		654,733
Highways and streets	94,051	1,296,610	353,000
Public safety	23,137		225,923
Sanitation			66,882
Health	9,408		90,000
Recreation and culture	9,365		327,396
Social services	78,474		71,356
Airport	7,233		
Economic development			90,754
Total Current	1,929,904	1,296,610	2,186,366
Debt Service:			
Bond principal			345,000
Bond interest and other charges			163,212
Financed purchase principal		45,389	
Financed purchase interest		11,152	
TOTAL EXPENDITURES	1,929,904	1,353,151	2,694,578

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 314,440	\$ 339,002	\$ (330,258)
OTHER FINANCING SOURCES (USES)			
Transfers in			440,382
Transfers out	(60,000)		(380,382)
TOTAL OTHER FINANCING SOURCES (USES)	(60,000)		60,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	254,440	339,002	(270,258)
FUND BALANCES - JANUARY 1	1,681,873	1,700,332	2,915,543
FUND BALANCES - DECEMBER 31	\$ 1,936,313	\$ 2,039,334	\$ 2,645,285

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 433,727	\$ 431,323	\$ (2,404)	\$ 1,283,744	\$ 1,245,542	\$ (38,202)
Federal aid	17,500	164,025	146,525	1,600	2,699	1,099
Property taxes	786,180	841,766	55,586	247,981	272,870	24,889
Sales taxes	105,000	113,004	8,004	102,000	113,004	11,004
Fines, forfeitures, and costs	96,936	131,247	34,311			
Interest	18,260	65,209	46,949	14,600	58,502	43,902
Officers' fees	20,984	21,737	753		2,000	2,000
Jail fees	2,000	2,140	140			
Treasurer's commission	95,000	101,522	6,522			
Collector's commission	232,000	162,779	(69,221)			
Taxes apportioned - Assessor's salary and expense		175,980	175,980			
Other	29,275	62,814	33,539	23,000	31,284	8,284
TOTAL REVENUES	1,836,862	2,273,546	436,684	1,672,925	1,725,901	52,976
Less: Treasurer's commission		29,202	(29,202)		33,748	(33,748)
NET REVENUES	1,836,862	2,244,344	407,482	1,672,925	1,692,153	19,228
EXPENDITURES						
Current:						
General government	1,462,955	1,047,144	415,811			
Law enforcement	873,163	661,092	212,071			
Highways and streets	94,051	94,051	0	2,063,905	1,296,610	767,295
Public safety	34,050	23,137	10,913			
Health	7,188	9,408	(2,220)			
Recreation and culture	9,400	9,365	35			
Social services	79,184	78,474	710			
Airport	5,850	7,233	(1,383)			
Total Current	2,565,841	1,929,904	635,937	2,063,905	1,296,610	767,295
Debt Service:						
Financed purchase principal					45,389	(45,389)
Financed purchase interest					11,152	(11,152)
TOTAL EXPENDITURES	2,565,841	1,929,904	635,937	2,063,905	1,353,151	710,754

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (728,979)</u>	<u>\$ 314,440</u>	<u>\$ 1,043,419</u>	<u>\$ (390,980)</u>	<u>\$ 339,002</u>	<u>\$ 729,982</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	40,000		(40,000)	20,000		(20,000)
Transfers out		<u>(60,000)</u>	<u>(60,000)</u>			
TOTAL OTHER FINANCING SOURCES (USES)	<u>40,000</u>	<u>(60,000)</u>	<u>(100,000)</u>	<u>20,000</u>		<u>(20,000)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(688,979)	254,440	943,419	(370,980)	339,002	709,982
FUND BALANCES - JANUARY 1	<u>1,867,039</u>	<u>1,681,873</u>	<u>(185,166)</u>	<u>1,642,288</u>	<u>1,700,332</u>	<u>58,044</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,178,060</u></u>	<u><u>\$ 1,936,313</u></u>	<u><u>\$ 758,253</u></u>	<u><u>\$ 1,271,308</u></u>	<u><u>\$ 2,039,334</u></u>	<u><u>\$ 768,026</u></u>

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Sheriff's Automation	County Public Library	Landfill
ASSETS									
Cash and cash equivalents	\$ 22,518	\$ 41,876	\$ 3,146	\$ 8,335	\$ 8,152	\$ 13,966	\$ 2,709	\$ 351,684	\$ 20,138
Accounts receivable			783		150	1,985	10		6,810
TOTAL ASSETS	\$ 22,518	\$ 41,876	\$ 3,929	\$ 8,335	\$ 8,302	\$ 15,951	\$ 2,719	\$ 351,684	\$ 26,948
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 257			\$ 176	\$ 1,525			\$ 5,739
Settlements pending									
Total Liabilities		<u>257</u>			<u>176</u>	<u>1,525</u>			<u>5,739</u>
Fund Balances:									
Restricted	\$ 22,518	41,619	\$ 3,929	\$ 8,335	8,126	14,426	\$ 2,719	\$ 351,684	14,834
Committed									6,375
Assigned									
Total Fund Balances	<u>22,518</u>	<u>41,619</u>	<u>3,929</u>	<u>8,335</u>	<u>8,126</u>	<u>14,426</u>	<u>2,719</u>	<u>351,684</u>	<u>21,209</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 22,518	\$ 41,876	\$ 3,929	\$ 8,335	\$ 8,302	\$ 15,951	\$ 2,719	\$ 351,684	\$ 26,948

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Reappraisal Cost	Support Collection Costs	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Emergency Medical Ambulance Services	Emergency Vehicle
ASSETS									
Cash and cash equivalents	\$ 5,286	\$ 648	\$ 38,641	\$ 802,073	\$ 3,810	\$ 9,624	\$ 66,654	\$ 391,796	\$ 5,486
Accounts receivable			20	51,663	10		4,361	3,400	13
TOTAL ASSETS	<u>\$ 5,286</u>	<u>\$ 648</u>	<u>\$ 38,661</u>	<u>\$ 853,736</u>	<u>\$ 3,820</u>	<u>\$ 9,624</u>	<u>\$ 71,015</u>	<u>\$ 395,196</u>	<u>\$ 5,499</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 5,286			\$ 12,553			\$ 1,243		
Settlements pending									
Total Liabilities	<u>5,286</u>			<u>12,553</u>			<u>1,243</u>		
Fund Balances:									
Restricted		\$ 648	\$ 38,661	101,933	\$ 3,820	\$ 9,624	69,772	\$ 49,086	\$ 5,499
Committed									
Assigned				739,250				346,110	
Total Fund Balances		<u>648</u>	<u>38,661</u>	<u>841,183</u>	<u>3,820</u>	<u>9,624</u>	<u>69,772</u>	<u>395,196</u>	<u>5,499</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,286</u>	<u>\$ 648</u>	<u>\$ 38,661</u>	<u>\$ 853,736</u>	<u>\$ 3,820</u>	<u>\$ 9,624</u>	<u>\$ 71,015</u>	<u>\$ 395,196</u>	<u>\$ 5,499</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Public Defender	Victims of Crime	Youth Accident Prevention Program (YAPP) Court Cost	Circuit Court Juvenile Division - Probation fees	Juvenile Court Representation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act
ASSETS								
Cash and cash equivalents	\$ 550		\$ 39	\$ 1,071	\$ 28	\$ 1,092	\$ 1,175	\$ 384
Accounts receivable		\$ 98						
TOTAL ASSETS	<u>\$ 550</u>	<u>\$ 98</u>	<u>\$ 39</u>	<u>\$ 1,071</u>	<u>\$ 28</u>	<u>\$ 1,092</u>	<u>\$ 1,175</u>	<u>\$ 384</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 246
Settlements pending								
Total Liabilities								<u>246</u>
Fund Balances:								
Restricted	\$ 550	\$ 98	\$ 39	\$ 1,071	\$ 28	\$ 1,092	\$ 1,175	138
Committed								
Assigned								
Total Fund Balances	<u>550</u>	<u>98</u>	<u>39</u>	<u>1,071</u>	<u>28</u>	<u>1,092</u>	<u>1,175</u>	<u>138</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 550</u>	<u>\$ 98</u>	<u>\$ 39</u>	<u>\$ 1,071</u>	<u>\$ 28</u>	<u>\$ 1,092</u>	<u>\$ 1,175</u>	<u>\$ 384</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Drug Enforcement	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Emergency Management/ West Nile	Hazard Mitigation Plan	Food Pantry	Senior Citizen Grant	Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	\$ 3,138	\$ 26,470	\$ 481,500	\$ 303	\$ 1,317	\$ 10,000	\$ 1	\$ 1	\$ 44,710
Accounts receivable									
TOTAL ASSETS	<u>\$ 3,138</u>	<u>\$ 26,470</u>	<u>\$ 481,500</u>	<u>\$ 303</u>	<u>\$ 1,317</u>	<u>\$ 10,000</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 44,710</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 310						
Settlements pending									
Total Liabilities			<u>310</u>						
Fund Balances:									
Restricted	\$ 3,138	\$ 26,470	481,190	\$ 303	\$ 1,317	\$ 10,000	\$ 1	\$ 1	\$ 44,710
Committed									
Assigned									
Total Fund Balances	<u>3,138</u>	<u>26,470</u>	<u>481,190</u>	<u>303</u>	<u>1,317</u>	<u>10,000</u>	<u>1</u>	<u>1</u>	<u>44,710</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,138</u>	<u>\$ 26,470</u>	<u>\$ 481,500</u>	<u>\$ 303</u>	<u>\$ 1,317</u>	<u>\$ 10,000</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 44,710</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	DEBT SERVICE FUND	CUSTODIAL FUNDS						
	Sales and Use Tax Bond, Series 2018	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 234,996	\$ 31,348	\$ 58,311	\$ 11,193	\$ 562	\$ 451,442	\$ 62,421	\$ 3,218,594
Accounts receivable								69,303
TOTAL ASSETS	<u>\$ 234,996</u>	<u>\$ 31,348</u>	<u>\$ 58,311</u>	<u>\$ 11,193</u>	<u>\$ 562</u>	<u>\$ 451,442</u>	<u>\$ 62,421</u>	<u>\$ 3,287,897</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 27,335
Settlements pending		\$ 31,348	\$ 58,311	\$ 11,193	\$ 562	\$ 451,442	\$ 62,421	615,277
Total Liabilities		<u>31,348</u>	<u>58,311</u>	<u>11,193</u>	<u>562</u>	<u>451,442</u>	<u>62,421</u>	<u>642,612</u>
Fund Balances:								
Restricted	\$ 234,996							1,553,550
Committed								6,375
Assigned								1,085,360
Total Fund Balances	<u>234,996</u>							<u>2,645,285</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 234,996</u>	<u>\$ 31,348</u>	<u>\$ 58,311</u>	<u>\$ 11,193</u>	<u>\$ 562</u>	<u>\$ 451,442</u>	<u>\$ 62,421</u>	<u>\$ 3,287,897</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Sheriff's Automation	County Public Library	Landfill
REVENUES									
State aid				\$ 1,896				\$ 18,479	
Federal aid								2,699	
Property taxes								304,579	
Sales taxes									
Fines, forfeitures, and costs			\$ 1,350						
Interest	\$ 660	\$ 1,423	107	315	\$ 254	\$ 414	\$ 93	1,825	\$ 773
Officers' fees					3,260	32,967	300		
Emergency 911									
Sanitation fees									74,361
Jail fees									
Ambulance fees									
Treasurer's commission	11,280								
Collector's commission		29,275							
Other						1		1,796	197
TOTAL REVENUES	11,940	30,698	1,457	2,211	3,514	33,382	393	329,378	75,331
Less: Treasurer's commission		37	14	44	70	698	8	5,977	1,466
NET REVENUES	11,940	30,661	1,443	2,167	3,444	32,684	385	323,401	73,865
EXPENDITURES									
Current:									
General government	12,715	39,359		680	359	41,079			
Law enforcement									
Highways and streets									
Public safety									
Sanitation									66,882
Health									
Recreation and culture								269,221	
Social services									
Economic development									
Total Current	12,715	39,359		680	359	41,079		269,221	66,882
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	12,715	39,359		680	359	41,079		269,221	66,882
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(775)	(8,698)	1,443	1,487	3,085	(8,395)	385	54,180	6,983
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(775)	(8,698)	1,443	1,487	3,085	(8,395)	385	54,180	6,983
FUND BALANCES - JANUARY 1	23,293	50,317	2,486	6,848	5,041	22,821	2,334	297,504	14,226
FUND BALANCES - DECEMBER 31	\$ 22,518	\$ 41,619	\$ 3,929	\$ 8,335	\$ 8,126	\$ 14,426	\$ 2,719	\$ 351,684	\$ 21,209

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Reappraisal Cost	Support Collection Costs	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Emergency Medical Ambulance Services	Emergency Vehicle
REVENUES									
State aid	\$ 61,068					\$ 996			
Federal aid									
Property taxes									
Sales taxes							\$ 56,502		
Fines, forfeitures, and costs		\$ 36	\$ 3,340	\$ 52,794					\$ 2,775
Interest		28	1,335	27,992	\$ 123	326	2,482	\$ 14,116	149
Officers' fees		36							
Emergency 911							141,593		
Sanitation fees									
Jail fees				127,332	1,040				
Ambulance fees								127,800	
Treasurer's commission									
Collector's commission									
Other				356			45		
TOTAL REVENUES	61,068	100	4,675	208,474	1,163	1,322	200,622	141,916	2,924
Less: Treasurer's commission		2	93	11,214	24	27	4,462	2,830	59
NET REVENUES	61,068	98	4,582	197,260	1,139	1,295	196,160	139,086	2,865
EXPENDITURES									
Current:									
General government	66,354	317							
Law enforcement			1,137	540,718	109				
Highways and streets									
Public safety							225,923		
Sanitation									
Health								90,000	
Recreation and culture									
Social services									
Economic development									
Total Current	66,354	317	1,137	540,718	109		225,923	90,000	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	66,354	317	1,137	540,718	109		225,923	90,000	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,286)	(219)	3,445	(343,458)	1,030	1,295	(29,763)	49,086	2,865
OTHER FINANCING SOURCES (USES)									
Transfers in				380,382				60,000	
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)				380,382				60,000	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5,286)	(219)	3,445	36,924	1,030	1,295	(29,763)	109,086	2,865
FUND BALANCES - JANUARY 1	5,286	867	35,216	804,259	2,790	8,329	99,535	286,110	2,634
FUND BALANCES - DECEMBER 31	\$ 0	\$ 648	\$ 38,661	\$ 841,183	\$ 3,820	\$ 9,624	\$ 69,772	\$ 395,196	\$ 5,499

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Public Defender	Victims of Crime	Youth Accident Prevention Program (YAPP) Court Cost	Circuit Court Juvenile Division - Probation fees	Juvenile Court Representation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act
REVENUES								
State aid								
Federal aid								
Property taxes							\$ 226	
Sales taxes								
Fines, forfeitures, and costs		\$ 1,391						
Interest	\$ 19	1		\$ 37	\$ 1	\$ 39	38	
Officers' fees		164		310				
Emergency 911								
Sanitation fees								
Jail fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	19	1,556		347	1	39	264	
Less: Treasurer's commission		31		1		1	5	
NET REVENUES	19	1,525		346	1	38	259	
EXPENDITURES								
Current:								
General government								\$ 88,968
Law enforcement		1,533						
Highways and streets								353,000
Public safety								
Sanitation								
Health								
Recreation and culture								
Social services								
Economic development								
Total Current		1,533						441,968
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES		1,533						441,968
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	19	(8)		346	1	38	259	(441,968)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	19	(8)		346	1	38	259	(441,968)
FUND BALANCES - JANUARY 1	531	106	\$ 39	725	27	1,054	916	442,106
FUND BALANCES - DECEMBER 31	\$ 550	\$ 98	\$ 39	\$ 1,071	\$ 28	\$ 1,092	\$ 1,175	\$ 138

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Drug Enforcement	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Emergency Management/ West Nile	Judicial Assistance Grant (JAG)	Hazard Mitigation Plan	Food Pantry
REVENUES								
State aid								
Federal aid						\$ 3,000		\$ 71,356
Property taxes		\$ 10,970						
Sales taxes			\$ 126,794					
Fines, forfeitures, and costs								
Interest	\$ 111	1,006	17,119	\$ 10				
Officers' fees								
Emergency 911								
Sanitation fees								
Jail fees				50				
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other		1,025					\$ 2,500	1
TOTAL REVENUES	111	13,001	143,913	60		3,000	2,500	71,357
Less: Treasurer's commission	2	251	2,878	1				
NET REVENUES	109	12,750	141,035	59		3,000	2,500	71,357
EXPENDITURES								
Current:								
General government		18,183						
Law enforcement						3,000		
Highways and streets								
Public safety								
Sanitation								
Health								
Recreation and culture								
Social services								71,356
Economic development			90,754					
Total Current		18,183	90,754			3,000		71,356
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES		18,183	90,754			3,000		71,356
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	109	(5,433)	50,281	59			2,500	1
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	109	(5,433)	50,281	59			2,500	1
FUND BALANCES - JANUARY 1	3,029	31,903	430,909	244	\$ 1,317		7,500	
FUND BALANCES - DECEMBER 31	\$ 3,138	\$ 26,470	\$ 481,190	\$ 303	\$ 1,317	\$ 0	\$ 10,000	\$ 1

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				DEBT SERVICE FUND	
	Arkansas Historic Preservation Program	USDA - CFG Sheriff's Car Grant	Senior Citizen Grant	Communication Facility and Equipment	Sales and Use Tax Bond, Series 2018	Totals
REVENUES						
State aid	\$ 38,308					\$ 120,747
Federal aid		\$ 50,000	\$ 58,175			185,230
Property taxes						315,775
Sales taxes					\$ 887,557	1,070,853
Fines, forfeitures, and costs						61,686
Interest				\$ 495	1,727	73,018
Officers' fees				11,102		48,139
Emergency 911						141,593
Sanitation fees						74,361
Jail fees						128,422
Ambulance fees						127,800
Treasurer's commission						11,280
Collector's commission						29,275
Other				415		6,336
TOTAL REVENUES	38,308	50,000	58,175	12,012	889,284	2,394,515
Less: Treasurer's commission						30,195
NET REVENUES	38,308	50,000	58,175	12,012	889,284	2,364,320
EXPENDITURES						
Current:						
General government	38,308					306,322
Law enforcement		99,322		8,914		654,733
Highways and streets						353,000
Public safety						225,923
Sanitation						66,882
Health						90,000
Recreation and culture			58,175			327,396
Social services						71,356
Economic development						90,754
Total Current	38,308	99,322	58,175	8,914		2,186,366
Debt Service:						
Bond principal					345,000	345,000
Bond interest and other charges					163,212	163,212
TOTAL EXPENDITURES	38,308	99,322	58,175	8,914	508,212	2,694,578
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(49,322)		3,098	381,072	(330,258)
OTHER FINANCING SOURCES (USES)						
Transfers in						440,382
Transfers out					(380,382)	(380,382)
TOTAL OTHER FINANCING SOURCES (USES)					(380,382)	60,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(49,322)		3,098	690	(270,258)
FUND BALANCES - JANUARY 1		49,322	1	41,612	234,306	2,915,543
FUND BALANCES - DECEMBER 31	\$ 0	\$ 0	\$ 1	\$ 44,710	\$ 234,996	\$ 2,645,285

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations. Funds collected shall be retained for support of the law enforcement agency.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Landfill	Woodruff County Ordinance no. 2013-5 (April 15, 2013) established fund to account for the county sanitary landfill collections and operating expenses.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collection Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs. Fund also accounts for reimbursements received from the state and cities for housing prisoners.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Ambulance Services	Established to account for funds received to purchase a new ambulance and to support existing services in the county.
Emergency Vehicle	Ark. Code Ann. §§ 27-22-103, 27-14-314 established fund for increasing the fine for failure to license motor vehicles and fine for failure to register a motor vehicle to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victims of Crime	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Youth Accident Prevention Program (YAPP) Court Cost	Ark. Code Ann. § 14-20-116 established fund to receive up to \$5 of every fine, penalty, and forfeiture for moving traffic offenses in district court to be used in educating students on the dangers of driving while intoxicated.
Circuit Court Juvenile Division - Probation fees	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Juvenile Court Representation	Ark. Code Ann. § 9-27-316 established fund to collect fees and costs to offset expenses of juvenile cases.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Drug Enforcement	Established to account for District Judge ordered fines to be used for the fight against drugs. This fund also contains donations to purchase a dog.
Beaver Eradication	Established to account for voluntary tax and Woodruff County Conservation District reimbursements to assist in the eradication of beavers.
Economic Development Tax	Woodruff County Ordinance no. 2017-11 (May 15, 2017) provided for the passage of a sales and use tax of 0.125% as approved by voters to finance economic development projects.
Non-Criminal Fingerprinting	Ark. Code Ann. § 14-1-102 established fund to receive a \$10 fee for noncriminal fingerprinting services to be used to offset the cost of expenses associated with a noncriminal fingerprinting service.
Emergency Management/ West Nile	Established to account for grant received for the assessment, preparedness, and planning for the West Nile Virus.
Judicial Assistance Grant (JAG)	Established to account for grant received for the purchase of mobile radios for the Sheriff's department.
Hazard Mitigation Plan	Established to account for federal grant received for the development of a Multi-Jurisdictional All-Hazard Mitigation Plan (Assistance Listing no. 97.047).
Food Pantry	Established to account for federal grant received for the renovation of the Food Pantry.
Arkansas Historic Preservation Program	Established to account for state grant received to clean and repair gutters and to remove, install, and paint plaster in the County courthouse.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
USDA - CFG Sheriff's Car Grant	Established to account for grant and matching funds to purchase new vehicles for the Sheriff's Department.
Senior Citizen Grant	Established to account for federal grant received to purchase a heating and air updates for the Woodruff County Senior Center.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Sales and Use Tax Bond, Series 2018	Woodruff County Ordinance no. 2018-1 (January 16, 2018) as approved by voters authorized the issuance of sales and use tax bonds. This fund was setup to receive bond proceeds used to fund a debt service reserve and facilitate the retirement of related debt.

Treasurer's accounts consist primarily of Law Library and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust accounts, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
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(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
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(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 124,547
Law enforcement			206,498
Highways and streets		\$ 810,683	
Public safety			90,713
Sanitation			14,834
Health			49,086
Recreation and culture			351,685
Social services			1
Economic development			481,190
Debt service			234,996
Total Restricted		810,683	1,553,550
Committed for:			
Highways and streets		19,593	
Sanitation			6,375
Total Committed		19,593	6,375
Assigned to:			
Law enforcement			739,250
Highways and streets		1,209,058	
Health			346,110
Total Assigned		1,209,058	1,085,360
Unassigned	\$ 1,936,313		
Totals	\$ 1,936,313	\$ 2,039,334	\$ 2,645,285

3. Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 4,614,329
Reappraisal contract	135,200
Construction contract	348,104
Total Commitments	\$ 5,097,633

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	<u>December 31,</u> <u>2023</u>
<u>Bonds</u>	
Woodruff County Sales and Use Tax Bond Series 2018, dated February 27, 2018, in the amount of \$5,860,000, due in annual installments of \$115,000 - \$340,000 plus interest through December 1, 2042; interest of 1.75% - 3.875%. Payments are to be made from the Sales and Use Tax Bond, Series 2018 Fund.	\$ 4,320,000
<u>Direct Borrowings</u>	
Financed purchase agreement dated February 15, 2023, with KS State Bank in the amount of \$295,437, with interest rate of 4.89% for the purchase of two 2023 Mack Trucks. Monthly payments of \$4,724 for 6 months and \$5,640 for 54 months. Payments are to be made from the Road Fund.	250,048
Compensated absences consisting of accrued vacation adjusted to current salary cost	<u>44,281</u>
Total Long-term liabilities	<u>\$ 4,614,329</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$4,320,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of \$250,048 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Bonds</u>					
2/27/18	12/1/42	1.75 - 3.875%	\$ 5,860,000	\$ 4,320,000	\$ 1,540,000
<u>Direct Borrowings</u>					
2/15/23	1/15/28	4.89%	295,437	250,048	45,389
Total Long-Term Debt			<u>\$ 6,155,437</u>	<u>\$ 4,570,048</u>	<u>\$ 1,585,389</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
Bonds payable	\$ 4,665,000	\$ 0	\$ 345,000	\$ 4,320,000
<u>Direct Borrowings</u>				
Financed purchases	0	295,437	45,389	250,048
Total Long-Term Debt	<u>\$ 4,665,000</u>	<u>\$ 295,437</u>	<u>\$ 390,389</u>	<u>\$ 4,570,048</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 180,000	\$ 150,081	\$ 330,081	\$ 56,710	\$ 10,968	\$ 67,678
2025	180,000	145,356	325,356	59,546	8,131	67,677
2026	185,000	140,631	325,631	62,524	5,153	67,677
2027	195,000	134,850	329,850	65,651	2,027	67,678
2028	200,000	128,756	328,756	5,617	23	5,640
2029 through 2033	1,095,000	540,869	1,635,869			
2034 through 2038	1,305,000	334,750	1,639,750			
2039 through 2042	980,000	82,730	1,062,730			
Totals	<u>\$ 4,320,000</u>	<u>\$ 1,658,023</u>	<u>\$ 5,978,023</u>	<u>\$ 250,048</u>	<u>\$ 26,302</u>	<u>\$ 276,350</u>

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology on November 30, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$5,633 for a total of \$338,000 beginning January 1, 2021, and ending December 31, 2025. Contract expense for 2023 was \$67,600.

The County is obligated for the following amounts at December 31, 2023:

<u>Year</u>	<u>December 31, 2023</u>
2024	\$ 67,600
2025	<u>67,600</u>
Total	<u>\$ 135,200</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2023:

<u>Project Name</u>	<u>Completion Date</u>	<u>Contract Balance December 31, 2023</u>
Food Pantry Project	April 1, 2024	<u>\$ 348,104</u>

4. Interfund Transfers

The General Fund transferred \$60,000 to Other Funds in the Aggregate for operations. Within the Other Funds in the Aggregate, the Sales and Use Tax Bond, Series 2018 Fund transferred \$380,382 of excess sales tax to the Jail Operation and Maintenance Fund for jail upkeep and maintenance expenditures.

5. Pledged Revenues

The County pledged future 0.375% and 0.5% sales and use taxes to repay \$5,860,000 in bonds that were issued in 2018 to provide funding for acquiring, constructing, equipping, furnishing, and maintaining improvements to the County's new or existing jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$4,320,000 and \$1,658,023, respectively, payable through December 1, 2042. For 2023, principal and interest and other charges paid were \$345,000 and \$163,212, respectively.

The Debt Service Fund received \$887,557 in sales taxes in 2023. The 0.375% sales taxes collected may be used to acquire, construct, improve, expand, furnish, operate, and maintain new and existing jail and law enforcement facilities, including any utility, road, and parking improvements related thereto and to pay and secure repayment of the Jail and Law Enforcement Bonds. The 0.5% sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of bonds until they are repaid.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

6. Joint Venture: East Central Arkansas Regional Library

Woodruff and Cross Counties entered into an agreement on January 1, 1982, in accordance with Ark. Code Ann. §13-2-401 to establish the East Central Arkansas Regional Library. The agreement states that the purpose for forming the regional library is to provide library services for the people of the two counties. The affairs of the East Central Arkansas Regional Library are governed by the Regional Library Board. The Regional Library Board shall approve employment of regional library personnel, regional budgeting and expenditures, and regional library policies. The East Central Arkansas Regional Library is funded by state aid and coordinates the activities of the local county systems, which are funded by property tax. The system headquarters are located at the Cross County Library in Wynne, Arkansas. The Woodruff County Library paid \$160,777 to the Regional Library for personnel and operating expenditures in 2023. Contact the East Central Arkansas Regional Library at 410 East Merriman Avenue, Wynne, Arkansas 72396 to obtain financial statements.

7. Jointly Governed Organization

The First Judicial District Drug Task Force is a jointly governed organization comprised of representatives from Monroe, Lee, Phillips, St. Francis, Cross, and Woodruff Counties and participating cities within the aforementioned counties. The Sheriff from each county acts as a representative. The County did not pay any drug task force expenditures in 2023. Contact the First Judicial District Drug Task Force at 113 S. Main Street, Clarendon, Arkansas 72029 to inquire on the availability of financial statements.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$236,641.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$2,030,938.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

9. Capital Assets

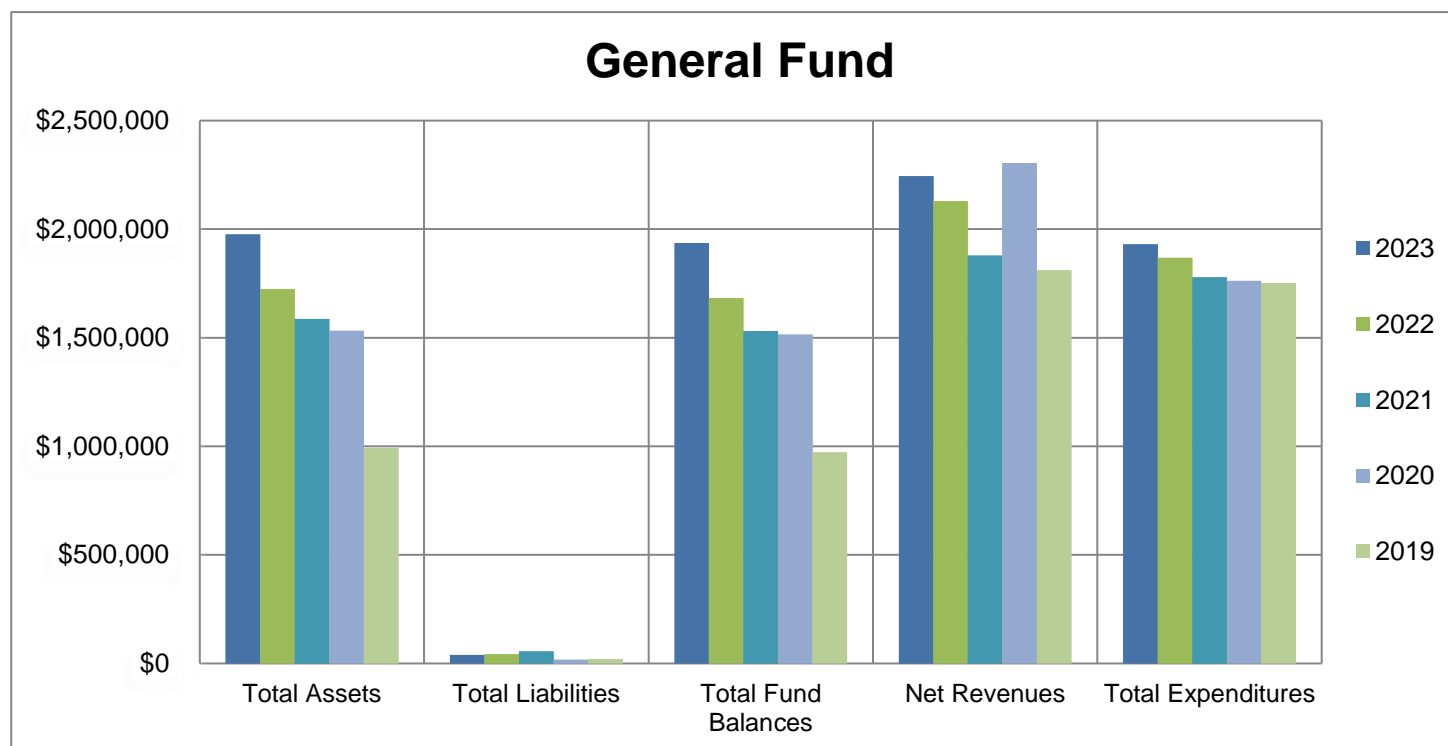
The County's capital assets records are summarized below :

	December 31, 2023
Land	\$ 278,634
Buildings	9,561,922
Equipment	<u>4,215,009</u>
Total	<u>\$ 14,055,565</u>

WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Schedule 3-1

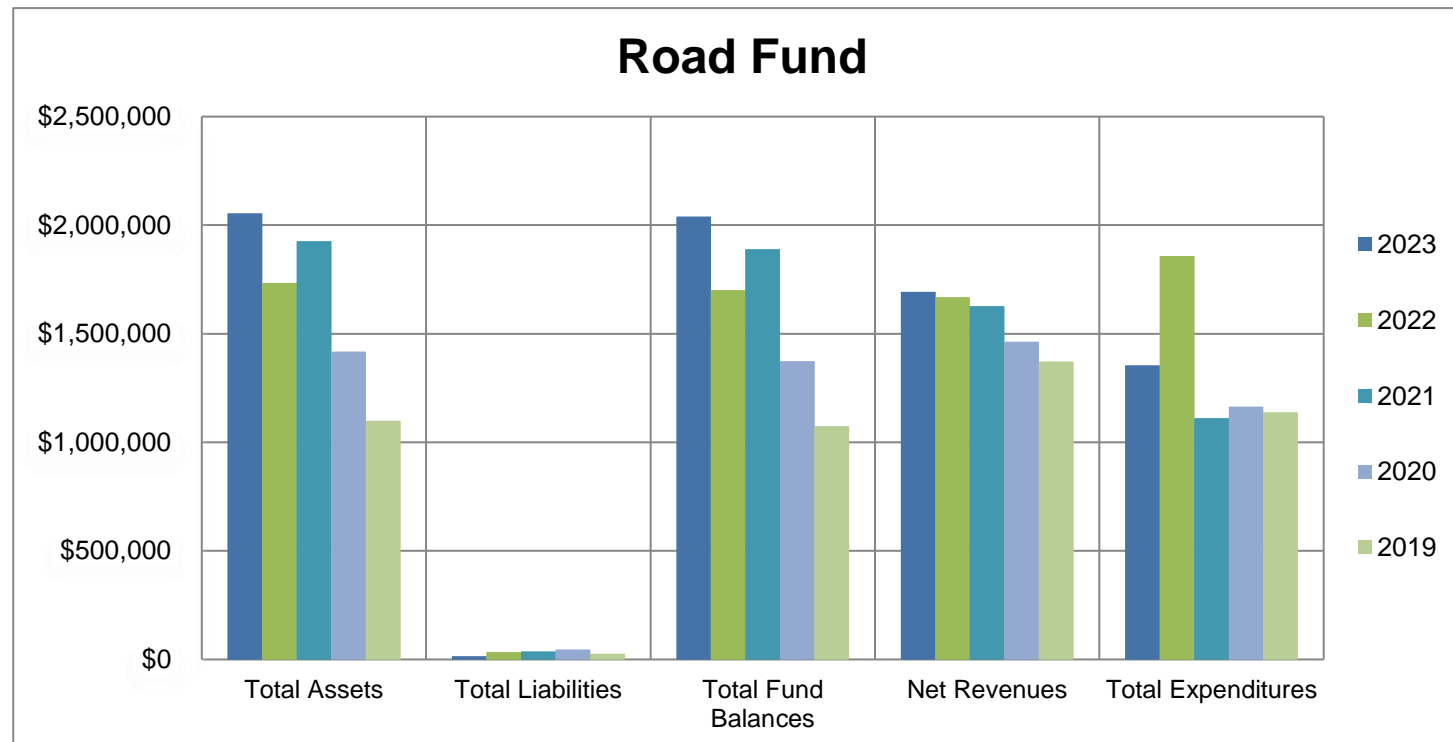
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 1,974,989	\$ 1,724,321	\$ 1,586,540	\$ 1,531,570	\$ 992,554
Total Liabilities	38,676	42,448	55,606	17,300	20,018
Total Fund Balances	1,936,313	1,681,873	1,530,934	1,514,270	972,536
Net Revenues	2,244,344	2,129,377	1,878,800	2,303,617	1,811,013
Total Expenditures	1,929,904	1,867,605	1,778,350	1,761,258	1,751,330
Total Other Financing Sources/Uses	(60,000)	(110,833)	(83,786)	(625)	(70,000)



WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 2,054,066	\$ 1,733,391	\$ 1,924,851	\$ 1,417,669	\$ 1,098,876
Total Liabilities	14,732	33,059	36,885	44,834	25,394
Total Fund Balances	2,039,334	1,700,332	1,887,966	1,372,835	1,073,482
Net Revenues	1,692,153	1,668,013	1,625,934	1,463,192	1,370,789
Total Expenditures	1,353,151	1,857,157	1,110,803	1,163,214	1,136,353
Total Other Financing Sources/Uses		1,510		(625)	



WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 3,287,897	\$ 3,540,473	\$ 3,448,766	\$ 2,627,710	\$ 4,127,979
Total Liabilities	642,612	624,930	636,724	655,323	591,643
Total Fund Balances	2,645,285	2,915,543	2,812,042	1,972,387	3,536,336
Net Revenues	2,364,320	2,890,694	2,999,737	2,271,491	1,719,357
Total Expenditures	2,694,578	2,640,519	2,502,905	3,836,690	4,720,183
Total Other Financing Sources/Uses	60,000	109,323	83,786	1,250	70,000

