

Woodruff County, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



WOODRUFF COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis (Unaudited)	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis (Unaudited)	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis (Unaudited)	C

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate –Regulatory Basis (Unaudited)	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	2
Notes to Schedules 1 and 2	
Other General Information	
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	3-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	3-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate - Regulatory Basis (Unaudited)	3-3

Arkansas



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Woodruff County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Woodruff County, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated December 14, 2023. These procedures were not performed for the Woodruff County Health Center. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2022:

County Judge: Michael John Gray
Treasurer: Carrie Woodall
Sheriff and Tax Collector: Phillip Reynolds
County Clerk: Jackie Meredith
Circuit Clerk: Lori Grisham
Assessor: Leslie Collins
County Librarian: John Paul Myrick

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Sheriff**.

Sheriff

Cash receipts exceeded deposits by \$5,123 in the Inmate Commissary account during the period January 1, 2022 through August 23, 2023. The Chief Deputy, who was responsible for these funds, was custodian of both keys to the kiosk cash drawer. Additional internal control deficiencies included kiosk deposit settlement reports not reconciled to bank deposits, receipts not safeguarded in a secure location until deposited, and receipts not deposited timely.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
December 14, 2023
LOCO07422

WOODRUFF COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,718,359	\$ 1,732,630	\$ 3,476,721
Accounts receivable	5,962	761	63,752
TOTAL ASSETS	<u>\$ 1,724,321</u>	<u>\$ 1,733,391</u>	<u>\$ 3,540,473</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 33,703	\$ 33,059	\$ 42,430
Settlements pending	8,745		582,500
Total Liabilities	<u>42,448</u>	<u>33,059</u>	<u>624,930</u>
Fund Balances:			
Restricted		584,685	1,903,738
Committed		19,593	7,851
Assigned	100	1,096,054	1,003,954
Unassigned	1,681,773		
Total Fund Balances	<u>1,681,873</u>	<u>1,700,332</u>	<u>2,915,543</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,724,321</u>	<u>\$ 1,733,391</u>	<u>\$ 3,540,473</u>

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 491,795	\$ 1,278,454	\$ 85,538
Federal aid	163,450	6,528	740,408
Property taxes	826,637	265,829	312,301
Sales taxes	108,927	108,927	1,032,217
Fines, forfeitures, and costs	119,256		68,015
Interest	19,425	26,029	33,720
Officers' fees	21,929		60,925
Jail fees	1,920		157,974
Emergency 911 fees			175,208
Sanitation fees			64,494
Ambulance fees			136,800
Treasurer's commission	100,681		11,187
Collector's commission	133,917		29,147
Taxes apportioned - Assessor's salary and expense	159,955		
Other	10,304	15,599	13,233
TOTAL REVENUES	2,158,196	1,701,366	2,921,167
Less: Treasurer's commission	28,819	33,353	30,473
NET REVENUES	2,129,377	1,668,013	2,890,694
EXPENDITURES			
Current:			
General government	1,045,246		310,975
Law enforcement	697,090		631,760
Highways and streets		1,857,157	482,315
Public safety	21,409		225,057
Sanitation	10,657		66,184
Health	7,188		90,000
Recreation and culture	9,365		340,590
Social services	71,143		
Airport	5,507		
Total Current	1,867,605	1,857,157	2,146,881
Debt Service:			
Bond principal			320,000
Bond interest and other charges			173,638
TOTAL EXPENDITURES	1,867,605	1,857,157	2,640,519

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 261,772	\$ (189,144)	\$ 250,175
OTHER FINANCING SOURCES (USES)			
Transfers in		1,510	475,981
Transfers out	(110,833)		(366,658)
TOTAL OTHER FINANCING SOURCES (USES)	(110,833)	1,510	109,323
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	150,939	(187,634)	359,498
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	1,530,934	1,887,966	2,812,042
Restatement adjustment (OGI no. 5)			(255,997)
FUND BALANCES - JANUARY 1, AS RESTATED	1,530,934	1,887,966	2,556,045
FUND BALANCES - DECEMBER 31	\$ 1,681,873	\$ 1,700,332	\$ 2,915,543

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 271,540	\$ 491,795	\$ 220,255	\$ 1,142,821	\$ 1,278,454	\$ 135,633
Federal aid	16,800	163,450	146,650	1,100	6,528	5,428
Property taxes	891,330	826,637	(64,693)	244,680	265,829	21,149
Sales taxes	108,000	108,927	927	108,000	108,927	927
Fines, forfeitures, and costs	100,450	119,256	18,806			
Interest	6,560	19,425	12,865	4,500	26,029	21,529
Officers' fees	21,584	21,929	345	1,000		(1,000)
Jail fees	2,400	1,920	(480)			
Treasurer's commission	90,000	100,681	10,681			
Collector's commission	232,000	133,917	(98,083)			
Taxes apportioned - Assessor's salary and expense		159,955	159,955			
Other	9,000	10,304	1,304	25,000	15,599	(9,401)
TOTAL REVENUES	1,749,664	2,158,196	408,532	1,527,101	1,701,366	174,265
Less: Treasurer's commission		28,819	(28,819)		33,353	(33,353)
NET REVENUES	1,749,664	2,129,377	379,713	1,527,101	1,668,013	140,912
EXPENDITURES						
Current:						
General government	1,273,992	1,045,246	228,746			
Law enforcement	882,167	697,090	185,077			
Highways and streets				3,261,647	1,857,157	1,404,490
Public safety	34,154	21,409	12,745			
Sanitation	21,314	10,657	10,657			
Health	7,188	7,188	0			
Recreation and culture	9,400	9,365	35			
Social services	78,944	71,143	7,801			
Airport	7,100	5,507	1,593			
Economic development	52,750		52,750			
TOTAL EXPENDITURES	2,367,009	1,867,605	499,404	3,261,647	1,857,157	1,404,490

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (617,345)	\$ 261,772	\$ 879,117	\$ (1,734,546)	\$ (189,144)	\$ 1,545,402
OTHER FINANCING SOURCES (USES)						
Transfers in	55,000		(55,000)	25,000	1,510	(23,490)
Transfers out		(110,833)	(110,833)			
TOTAL OTHER FINANCING SOURCES (USES)	55,000	(110,833)	(165,833)	25,000	1,510	(23,490)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(562,345)	150,939	713,284	(1,709,546)	(187,634)	1,521,912
FUND BALANCES - JANUARY 1	1,634,070	1,530,934	(103,136)	1,794,000	1,887,966	93,966
FUND BALANCES - DECEMBER 31	<u>\$ 1,071,725</u>	<u>\$ 1,681,873</u>	<u>\$ 610,148</u>	<u>\$ 84,454</u>	<u>\$ 1,700,332</u>	<u>\$ 1,615,878</u>

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	County Public Library	Treasurer's Automation	Collector's Automation	Circuit Court Technology	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder's Cost	Sheriff's Automation	Landfill
ASSETS									
Cash and cash equivalents	\$ 297,504	\$ 23,315	\$ 50,317	\$ 2,471	\$ 6,848	\$ 4,908	\$ 19,390	\$ 2,324	\$ 14,073
Accounts receivable				15		133	3,567	10	4,766
TOTAL ASSETS	\$ 297,504	\$ 23,315	\$ 50,317	\$ 2,486	\$ 6,848	\$ 5,041	\$ 22,957	\$ 2,334	\$ 18,839
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 22					\$ 136		\$ 4,613
Settlements pending									
Total Liabilities		22					136		4,613
Fund Balances:									
Restricted	\$ 297,504	23,293	\$ 50,317	\$ 2,486	\$ 6,848	\$ 5,041	22,821	\$ 2,334	
Committed									7,851
Assigned									6,375
Total Fund Balances	297,504	23,293	50,317	2,486	6,848	5,041	22,821	2,334	14,226
TOTAL LIABILITIES AND FUND BALANCES	\$ 297,504	\$ 23,315	\$ 50,317	\$ 2,486	\$ 6,848	\$ 5,041	\$ 22,957	\$ 2,334	\$ 18,839

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Reappraisal Cost	Support Collections Costs	Breathalyzer	Jail Operations	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Emergency Medical Ambulance Service	Emergency Vehicle
ASSETS									
Cash and cash equivalents	\$ 5,286	\$ 867	\$ 35,286	\$ 793,703	\$ 2,730	\$ 8,424	\$ 73,788	\$ 305,610	\$ 2,586
Accounts receivable			30	24,199	60		27,068	3,000	48
TOTAL ASSETS	\$ 5,286	\$ 867	\$ 35,316	\$ 817,902	\$ 2,790	\$ 8,424	\$ 100,856	\$ 308,610	\$ 2,634
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 100	\$ 13,643		\$ 95	\$ 1,321	\$ 22,500	
Settlements pending									
Total Liabilities			<u>100</u>	<u>13,643</u>		<u>95</u>	<u>1,321</u>	<u>22,500</u>	
Fund Balances:									
Restricted	\$ 5,286	\$ 867	35,216	192,341	\$ 2,790	8,329			\$ 2,634
Committed									
Assigned				611,918			99,535	286,110	
Total Fund Balances	<u>5,286</u>	<u>867</u>	<u>35,216</u>	<u>804,259</u>	<u>2,790</u>	<u>8,329</u>	<u>99,535</u>	<u>286,110</u>	<u>2,634</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,286	\$ 867	\$ 35,316	\$ 817,902	\$ 2,790	\$ 8,424	\$ 100,856	\$ 308,610	\$ 2,634

WOODRUFF COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Public Defender	Victims of Crime	Youth Accident Prevention Program (YAPP) Court Cost	Juvenile Probation Fee	Juvenile Court Representation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Drug Enforcement
ASSETS									
Cash and cash equivalents	\$ 531		\$ 39	\$ 725	\$ 27	\$ 1,054	\$ 916	\$ 442,106	\$ 3,029
Accounts receivable		\$ 106							
TOTAL ASSETS	\$ 531	\$ 106	\$ 39	\$ 725	\$ 27	\$ 1,054	\$ 916	\$ 442,106	\$ 3,029
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									
Settlements pending									
Total Liabilities									
Fund Balances:									
Restricted	\$ 531	\$ 106	\$ 39	\$ 725	\$ 11	\$ 1,054	\$ 916	\$ 442,106	\$ 3,029
Committed									
Assigned					16				
Total Fund Balances	531	106	39	725	27	1,054	916	442,106	3,029
TOTAL LIABILITIES AND FUND BALANCES	\$ 531	\$ 106	\$ 39	\$ 725	\$ 27	\$ 1,054	\$ 916	\$ 442,106	\$ 3,029

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								DEBT SERVICE FUND
	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Emergency Management / West Nile	Hazard Mitigation Plan	USDA - CFG Sheriff's Car Grant	Senior Citizen Grant	Communication Facility and Equipment	Sales and Use Tax Bond, Series 2018
ASSETS									
Cash and cash equivalents	\$ 31,153	\$ 430,909	\$ 244	\$ 1,317	\$ 7,500	\$ 49,322	\$ 1	\$ 41,612	\$ 234,306
Accounts receivable	750								
TOTAL ASSETS	\$ 31,903	\$ 430,909	\$ 244	\$ 1,317	\$ 7,500	\$ 49,322	\$ 1	\$ 41,612	\$ 234,306
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									
Settlements pending									
Total Liabilities									
Fund Balances:									
Restricted	\$ 31,903	\$ 430,909	\$ 244	\$ 1,317	\$ 7,500	49,322	\$ 1	\$ 41,612	\$ 234,306
Committed									
Assigned									
Total Fund Balances	31,903	430,909	244	1,317	7,500	49,322	1	41,612	234,306
TOTAL LIABILITIES AND FUND BALANCES	\$ 31,903	\$ 430,909	\$ 244	\$ 1,317	\$ 7,500	\$ 49,322	\$ 1	\$ 41,612	\$ 234,306

WOODRUFF COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 25,291	\$ 46,793	\$ 7,105	\$ 214	\$ 450,276	\$ 52,821	\$ 3,476,721
Accounts receivable							63,752
TOTAL ASSETS	\$ 25,291	\$ 46,793	\$ 7,105	\$ 214	\$ 450,276	\$ 52,821	\$ 3,540,473
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 42,430
Settlements pending	\$ 25,291	\$ 46,793	\$ 7,105	\$ 214	\$ 450,276	\$ 52,821	582,500
Total Liabilities	25,291	46,793	7,105	214	450,276	52,821	624,930
Fund Balances:							
Restricted							1,903,738
Committed							7,851
Assigned							1,003,954
Total Fund Balances							2,915,543
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,291	\$ 46,793	\$ 7,105	\$ 214	\$ 450,276	\$ 52,821	\$ 3,540,473

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Technology	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder's Cost	Sheriff's Automation	Landfill
REVENUES								
State aid				\$ 1,932				
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest	\$ 284	\$ 602	\$ 490	100	\$ 61	\$ 390	\$ 30	\$ 264
Officers' fees			31		2,697	42,297	235	
Jail fees								
Emergency 911 fees								
Sanitation fees								64,494
Ambulance fees								
Treasurer's commission	11,187							
Collector's commission		29,147						
Other						8		369
TOTAL REVENUES	11,471	29,749	521	2,032	2,758	42,695	265	65,127
Less: Treasurer's commission		38	11	41	59	860	5	1,325
NET REVENUES	11,471	29,711	510	1,991	2,699	41,835	260	63,802
EXPENDITURES								
Current:								
General government	7,056	24,796		679	1,116	45,876		
Law enforcement								
Highways and streets								
Public safety								
Sanitation								66,184
Health								
Recreation and culture								
Total Current	7,056	24,796		679	1,116	45,876		66,184
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	7,056	24,796		679	1,116	45,876		66,184
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,415	4,915	510	1,312	1,583	(4,041)	260	(2,382)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,415	4,915	510	1,312	1,583	(4,041)	260	(2,382)
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	18,878	45,402	1,976	5,536	3,458	26,862	2,074	16,608
Restatement adjustment (OGI 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	18,878	45,402	1,976	5,536	3,458	26,862	2,074	16,608
FUND BALANCES - DECEMBER 31	\$ 23,293	\$ 50,317	\$ 2,486	\$ 6,848	\$ 5,041	\$ 22,821	\$ 2,334	\$ 14,226

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Reappraisal Cost	Support Collections Costs	Breathalyzer	Jail Operations	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Emergency Medical Ambulance Service
REVENUES								
State aid	\$ 61,068					\$ 716		
Federal aid								
Property taxes								
Sales taxes							\$ 54,463	
Fines, forfeitures, and costs			\$ 2,064	\$ 63,306				
Interest		\$ 13	474	10,290	\$ 32	111	978	\$ 3,846
Officers' fees		108						
Jail fees				156,916	1,048			
Emergency 911 fees							175,208	
Sanitation fees								
Ambulance fees								136,800
Treasurer's commission								
Collector's commission								
Other				107			548	
TOTAL REVENUES	61,068	121	2,538	230,619	1,080	827	231,197	140,646
Less: Treasurer's commission		2	51	11,976	24	17	4,643	2,645
NET REVENUES	61,068	119	2,487	218,643	1,056	810	226,554	138,001
EXPENDITURES								
Current:								
General government	61,966	748						
Law enforcement			1,200	522,302		382		
Highways and streets								
Public safety							225,057	
Sanitation								
Health								90,000
Recreation and culture								
Total Current	61,966	748	1,200	522,302		382	225,057	90,000
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	61,966	748	1,200	522,302		382	225,057	90,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(898)	(629)	1,287	(303,659)	1,056	428	1,497	48,001
OTHER FINANCING SOURCES (USES)								
Transfers in				366,658				60,000
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)				366,658				60,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(898)	(629)	1,287	62,999	1,056	428	1,497	108,001
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	6,184	1,496	33,929	741,260	1,734	7,901	98,038	178,109
Restatement adjustment (OGI 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	6,184	1,496	33,929	741,260	1,734	7,901	98,038	178,109
FUND BALANCES - DECEMBER 31	\$ 5,286	\$ 867	\$ 35,216	\$ 804,259	\$ 2,790	\$ 8,329	\$ 99,535	\$ 286,110

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS

	Emergency Vehicle	Public Defender	Victims of Crime	Youth Accident Prevention Program (YAPP) Court Cost	Juvenile Probation Fee	Juvenile Court Representation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
REVENUES								
State aid								
Federal aid								
Property taxes								\$ 233
Sales taxes								
Fines, forfeitures, and costs	\$ 765		\$ 1,390					
Interest	36	\$ 7	1		\$ 10		\$ 14	11
Officers' fees			192		300		35	
Jail fees								
Emergency 911 fees								
Sanitation fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	801	7	1,583		310		49	244
Less: Treasurer's commission	15		32		6		1	5
NET REVENUES	786	7	1,551		304		48	239
EXPENDITURES								
Current:								
General government								
Law enforcement	5,074		1,552		650			
Highways and streets								
Public safety								
Sanitation								
Health								
Recreation and culture								
Total Current	5,074		1,552		650			
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	5,074		1,552		650			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,288)	7	(1)		(346)		48	239
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,288)	7	(1)		(346)		48	239
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	6,922	524	107	\$ 39	1,071	\$ 27	1,006	677
Restatement adjustment (OGI 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	6,922	524	107	39	1,071	27	1,006	677
FUND BALANCES - DECEMBER 31	\$ 2,634	\$ 531	\$ 106	\$ 39	\$ 725	\$ 27	\$ 1,054	\$ 916

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	American Rescue Plan Act	Drug Enforcement	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Emergency Management / West Nile	Hazard Mitigation Plan	Arkansas Historic Preservation Program
REVENUES								
State aid								\$ 3,090
Federal aid	\$ 613,793							
Property taxes			\$ 10,495					
Sales taxes				\$ 122,219				
Fines, forfeitures, and costs								
Interest	8,189	\$ 43	575	5,301	\$ 3			
Officers' fees			25					
Jail fees					10			
Emergency 911 fees								
Sanitation fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other			5,075					
TOTAL REVENUES	621,982	43	16,170	127,520	13			3,090
Less: Treasurer's commission		1	286	2,551				
NET REVENUES	621,982	42	15,884	124,969	13			3,090
EXPENDITURES								
Current:								
General government	47,582		30,384	9,344				3,090
Law enforcement		1,239						
Highways and streets	482,315							
Public safety								
Sanitation								
Health								
Recreation and culture								
Total Current	529,897	1,239	30,384	9,344				3,090
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	529,897	1,239	30,384	9,344				3,090
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	92,085	(1,197)	(14,500)	115,625	13			
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	92,085	(1,197)	(14,500)	115,625	13			
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	350,021	4,226	46,403	315,284	231	\$ 1,317	\$ 7,500	
Restatement adjustment (OGI 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	350,021	4,226	46,403	315,284	231	1,317	7,500	
FUND BALANCES - DECEMBER 31	\$ 442,106	\$ 3,029	\$ 31,903	\$ 430,909	\$ 244	\$ 1,317	\$ 7,500	\$ 0

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					DEBT SERVICE FUND	
	USDA - CFG Sheriff's Car Grant	District Court Automation	District Court Civil/Small Claims General	Senior Citizen Grant	Communication Facility and Equipment	County Public Library	Totals
REVENUES							
State aid						\$ 18,732	\$ 85,538
Federal aid	\$ 46,000			\$ 78,338		2,277	740,408
Property taxes						301,573	312,301
Sales taxes							\$ 855,535
Fines, forfeitures, and costs							68,015
Interest					\$ 150	1,286	33,720
Officers' fees					15,036		60,925
Jail fees							157,974
Emergency 911 fees							175,208
Sanitation fees							64,494
Ambulance fees							136,800
Treasurer's commission							11,187
Collector's commission							29,147
Other					150	6,976	13,233
TOTAL REVENUES	46,000			78,338	15,336	330,844	2,921,167
Less: Treasurer's commission						5,879	30,473
NET REVENUES	46,000			78,338	15,336	324,965	2,890,694
EXPENDITURES							
Current:							
General government				78,338			310,975
Law enforcement	85,071				14,290		631,760
Highways and streets							482,315
Public safety							225,057
Sanitation							66,184
Health							90,000
Recreation and culture						340,590	340,590
Total Current	85,071			78,338	14,290	340,590	2,146,881
Debt Service:							
Bond principal						320,000	320,000
Bond interest and other charges						173,638	173,638
TOTAL EXPENDITURES	85,071			78,338	14,290	493,638	2,640,519
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(39,071)				1,046	(15,625)	250,175
OTHER FINANCING SOURCES (USES)							
Transfers in	49,322			1			475,981
Transfers out						(366,658)	(366,658)
TOTAL OTHER FINANCING SOURCES (USES)	49,322			1		(366,658)	109,323
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	10,251			1	1,046	(15,625)	359,498
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	39,071	\$ 234,011	\$ 21,986		40,566	313,129	2,812,042
Restatement adjustment (OGI 5)		(234,011)	(21,986)				(255,997)
FUND BALANCES - JANUARY 1, AS RESTATED	39,071	0	0		40,566	313,129	2,556,045
FUND BALANCES - DECEMBER 31	\$ 49,322	\$ 0	\$ 0	\$ 1	\$ 41,612	\$ 297,504	\$ 2,915,543

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Technology	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Automation	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations. Funds collected shall be retained for support of the law enforcement agency.
Landfill	Woodruff County Ordinance no. 2013-5 (April 15, 2013) established fund to account for the county sanitary landfill collections and operating expenses.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operations	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs. Fund also accounts for reimbursements received from the state and cities for housing prisoners.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Ambulance Service	Established to account for funds received to purchase a new ambulance and to support existing services in the county.
Emergency Vehicle	Ark. Code Ann. §§ 27-22-103, 27-14-314 established fund for increasing the fine for failure to license motor vehicles and fine for failure to register a motor vehicle to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victims of Crime	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Youth Accident Prevention Program (YAPP) Court Cost	Ark. Code Ann. § 14-20-116 established fund to receive up to \$5 of every fine, penalty, and forfeiture for moving traffic offenses in district court to be used in educating students on the dangers of driving while intoxicated.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Juvenile Court Representation	Ark. Code Ann. § 9-27-316 established fund to collect fees and costs to offset expenses of juvenile cases.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established a delinquent fee on delinquent assessments for use by the Tax Assessor.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Drug Enforcement	Established to account for District Judge ordered fines to be used for the fight against drugs. This fund also contains donations to purchase a dog.
Beaver Eradication	Established to account for voluntary tax and Woodruff County Conservation District reimbursements to assist in the eradication of beavers.
Economic Development Tax	Woodruff County Ordinance no. 2017-11 (May 15, 2017) provided for the passage of a sales and use tax of 0.125% as approved by voters to finance economic development projects.
Non-Criminal Fingerprinting	Ark. Code Ann. § 14-1-102 established fund to receive a \$10 fee for noncriminal fingerprinting services to be used to offset the cost of expenses associated with a noncriminal fingerprinting service.
Emergency Management / West Nile	Established to account for grant received for the assessment, preparedness, and planning for the West Nile Virus.
Hazard Mitigation Plan	Established to account for federal grant received for the development of a Multi-Jurisdictional All-Hazard Mitigation Plan (Assistance Listing no. 97.047).
Arkansas Historic Preservation Program	Established to account for state grant received to repair tile in the County courthouse.
USDA - CFG Sheriff's Car Grant	Established to account for grant and matching funds to purchase new vehicles for the Sheriff's Department.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees of 1/2 of \$5 per month on each person to be used for court-related technology.
District Court Civil/Small Claims General	Ark. Code Ann. § 16-10-308 established fund to receive revenues generated from court costs to be used to defray a part of the expenses of the administration of justice in the city.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Senior Citizen Grant	Established to account for federal grant received to purchase a heating and air updates for the Woodruff County Senior Center.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Sales and Use Tax Bond, Series 2018	Woodruff County Ordinance no. 2018-1 (January 16, 2018) as approved by voters authorized the issuance of sales and use tax bonds. This fund was setup to receive bond proceeds used to fund a debt service reserve and facilitate the retirement of related debt.

Treasurer's accounts consist primarily of funds for Law Library and settlements due to drainage projects.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement and inmate trust money.

County Clerk's accounts consist primarily of trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, federal aid, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022
(UNAUDITED)

1: (Continued)

B. Basis of Accounting – Regulatory (Continued)

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust accounts and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court’s intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022
(UNAUDITED)

1: (Continued)

E. Budget Law

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,021,362
Law enforcement			341,749
Highways and streets		\$ 584,685	
Public safety			8,817
Recreation and culture			297,504
Debt service			234,306
Total Restricted		584,685	1,903,738
Committed for:			
Highways and streets		19,593	
Sanitation			7,851
Total Committed		19,593	7,851
Assigned to:			
Law enforcement			611,934
Highways and streets		1,096,054	
Public safety			99,535
Sanitation			6,375
Health			286,110
Economic development	\$ 100		
Total Assigned	100	1,096,054	1,003,954
Unassigned	1,681,773		
Totals	\$ 1,681,873	\$ 1,700,332	\$ 2,915,543

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022
(UNAUDITED)

3. Commitments (Continued)

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 4,704,544
Reappraisal contract	202,800
Total Commitments	<u>\$ 4,907,344</u>

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
<u>Bonds</u>	
Woodruff County Sales and Use Tax Bond Series 2018, dated February 27, 2018, in the amount of \$5,860,000, due in annual installments of \$115,000 - \$340,000 plus interest through December 1, 2042; interest of 1.75% - 3.875%. Payments are to be made from the Sales and Use Tax Bond, Series 2018 Fund.	\$ 4,665,000
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	39,544
Total Long-term liabilities	<u>\$ 4,704,544</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$4,665,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Bonds</u>					
2/27/18	12/1/42	1.75 - 3.875%	\$ 5,860,000	\$ 4,665,000	\$ 1,195,000

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022
(UNAUDITED)

3. Commitments (Continued)

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
Bonds payable	\$ 4,985,000	\$ 0	\$ 320,000	\$ 4,665,000

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Bonds		
	Principal	Interest	Total
2023	\$ 175,000	\$ 161,262	\$ 336,262
2024	180,000	156,669	336,669
2025	180,000	151,944	331,944
2026	185,000	147,219	332,219
2027	195,000	141,437	336,437
2028 through 2032	1,060,000	609,363	1,669,363
2033 through 2037	1,260,000	412,762	1,672,762
2038 through 2042	1,430,000	163,794	1,593,794
Totals	\$ 4,665,000	\$ 1,944,450	\$ 6,609,450

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology on November 30, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$5,633 for a total of \$ 338,000 beginning January 1, 2021, and ending on December 31, 2025. Contract expense for 2022, was \$ 67,600.

The County is obligated for the following amounts at December 31, 2022:

Year	December 31, 2022
2023	\$ 67,600
2024	67,600
2025	67,600
Total	\$ 202,800

4. Interfund Transfers

The General Fund transferred \$1,510 to Road Fund for a prior year reimbursement, and \$109,323 to Other Funds in the Aggregate for operations. Within the Other Funds in the Aggregate \$366,658 was transferred for sales taxes collected.

5. Prior Year Restatement

The beginning balance of the Other Funds in the Aggregate was decreased by \$255,997 to remove city-controlled District Court funds that were included with the City of Augusta's audit engagement in the previous year.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022
(UNAUDITED)

6. Pledged Revenues

The County pledged future 0.375% and 0.5% sales and use taxes to repay \$5,860,000 in bonds that were issued in 2018 to provide funding for acquiring, constructing, equipping, furnishing, and maintaining improvements to the County's new or existing jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$4,665,000 and \$1,944,450, respectively, payable through December 1, 2042. For 2022, principal and interest and other charges paid were \$320,000 and \$173,638, respectively.

The Debt Service Fund received \$855,535 in sales taxes in 2022. The 0.5% sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of bonds until they are repaid. The 0.375% sales taxes collected may be used to acquire, construct, improve, expand, furnish, operate, and maintain new and existing jail and law enforcement facilities, including any utility, road, and parking improvements related thereto and to pay and secure repayment of the Jail and Law Enforcement Bonds.

7. Joint Venture: East Central Arkansas Regional Library

Woodruff and Cross Counties entered into an agreement on January 1, 1982, in accordance with Ark. Code Ann. §13-2-401 to establish the East Central Arkansas Regional Library. The agreement states that the purpose for forming the regional library is to provide library services for the people of the two counties. The affairs of the East Central Arkansas Regional Library are governed by the Regional Library Board. The Regional Library Board shall approve employment of regional library personnel, regional budgeting and expenditures, and regional library policies. The East Central Arkansas Regional Library is funded by state aid and coordinates the activities of the local county systems, which are funded by property tax. The system headquarters are located at the Cross County Library in Wynne, Arkansas. The Woodruff County Library paid \$185,178 to the Regional Library for personnel and operating expenditures in 2022. Contact the East Central Arkansas Regional Library at 410 East Merriman Avenue, Wynne, Arkansas 72396 to obtain financial statements.

8. Jointly Governed Organization

The First Judicial District Drug Task Force is a jointly governed organization comprised of representatives from Monroe, Lee, Phillips, St. Francis, Cross, and Woodruff Counties and participating cities within the aforementioned counties. The Sheriff from each county acts as a representative. The County did not pay any drug task force expenditures in 2022. Contact the First Judicial District Drug Task Force at 113 S. Main Street, Clarendon, Arkansas 72029 to inquire on the availability of financial statements.

9. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$265,405.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$2,234,736.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2022
(UNAUDITED)

10. Capital Assets

The County's capital assets records are summarized below :

	December 31, 2022
Land	\$ 278,634
Buildings	9,521,219
Equipment	<u>3,959,293</u>
Total	<u>\$ 13,759,146</u>

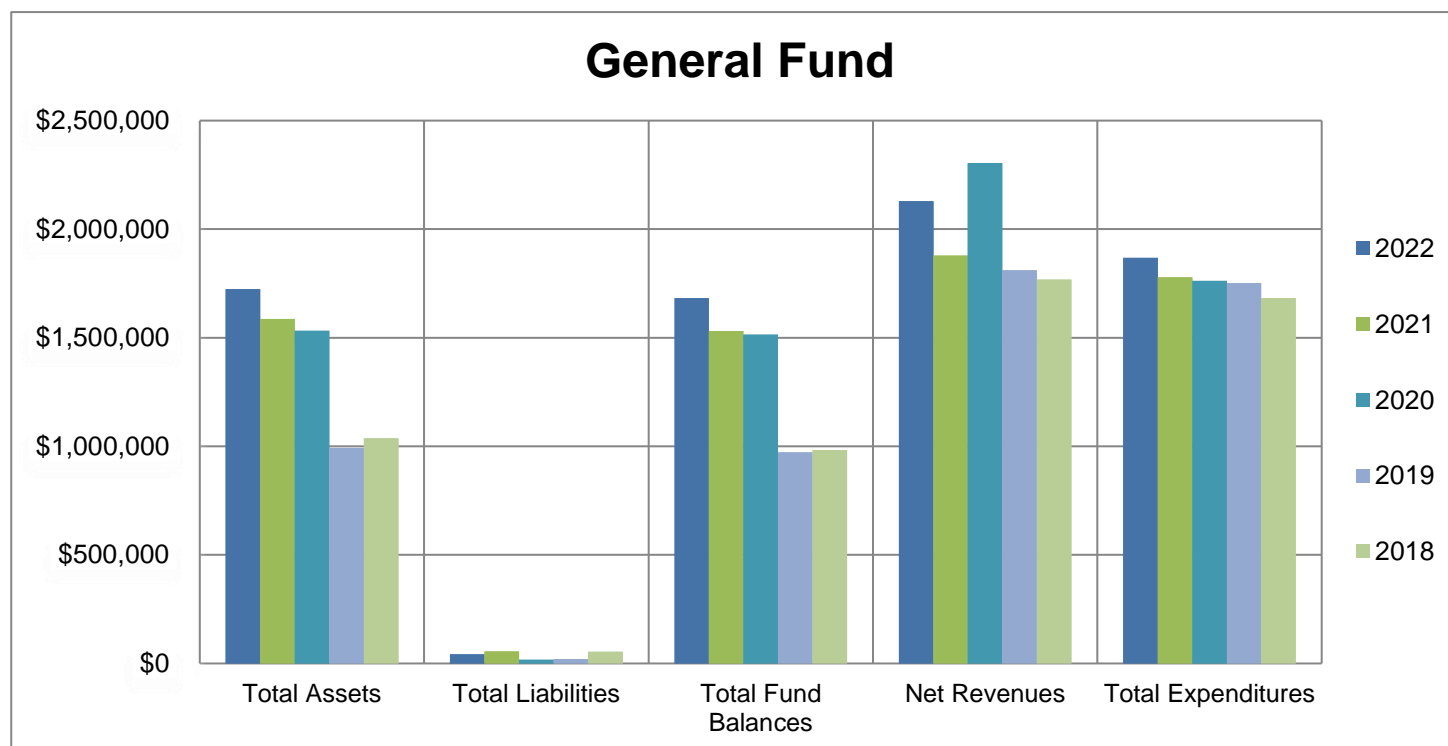
11. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$1,227,586 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$1,227,586 of this amount has been received. In 2022, the County was awarded \$279,664 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2022 and 2023, the County received funds in the amount of \$139,832 and \$139,832, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Schedule 3-1

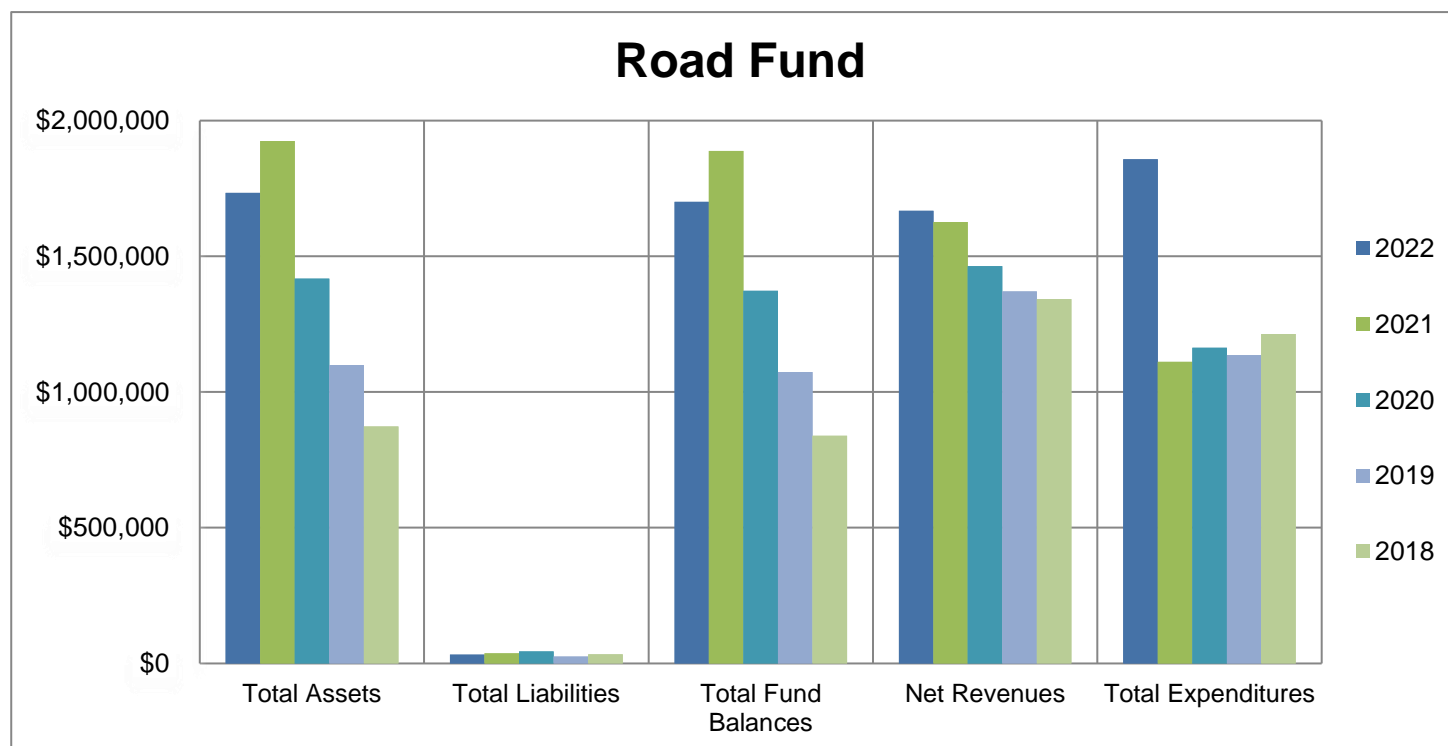
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 1,724,321	\$ 1,586,540	\$ 1,531,570	\$ 992,554	\$ 1,036,169
Total Liabilities	42,448	55,606	17,300	20,018	53,316
Total Fund Balances	1,681,873	1,530,934	1,514,270	972,536	982,853
Net Revenues	2,129,377	1,878,800	2,303,617	1,811,013	1,767,397
Total Expenditures	1,867,605	1,778,350	1,761,258	1,751,330	1,682,324
Total Other Financing Sources/Uses	(110,833)	(83,786)	(625)	(70,000)	29,012



WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 1,733,391	\$ 1,924,851	\$ 1,417,669	\$ 1,098,876	\$ 872,846
Total Liabilities	33,059	36,885	44,834	25,394	33,800
Total Fund Balances	1,700,332	1,887,966	1,372,835	1,073,482	839,046
Net Revenues	1,668,013	1,625,934	1,463,192	1,370,789	1,342,700
Total Expenditures	1,857,157	1,110,803	1,163,214	1,136,353	1,214,259
Total Other Financing Sources/Uses	1,510		(625)		



WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(UNAUDITED)

Schedule 3-3

Other Funds in the Aggregate	2022	2021	2020	2019	2018
Total Assets	\$ 3,540,473	\$ 3,448,766	\$ 2,627,710	\$ 4,127,979	\$ 6,680,994
Total Liabilities	624,930	636,724	655,323	591,643	213,832
Total Fund Balances	2,915,543	2,812,042	1,972,387	3,536,336	6,467,162
Net Revenues	2,890,694	2,999,737	2,271,491	1,719,357	1,898,425
Total Expenditures	2,640,519	2,502,905	3,836,690	4,720,183	1,935,186
Total Other Financing Sources/Uses	109,323	83,786	1,250	70,000	5,830,988

