

Woodruff County, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



WOODRUFF COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis (Unaudited)	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis (Unaudited)	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis (Unaudited)	C

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate –Regulatory Basis (Unaudited)	2
Notes to Schedules 1 and 2	
Other General Information	
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	3-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	3-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate - Regulatory Basis (Unaudited)	3-3

Arkansas

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Sen. Gary Stubblefield
Senate Vice Chair



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House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Woodruff County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Woodruff County, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated October 13, 2022. These procedures were not performed for the Woodruff County Health Center. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021:

County Judge: Larry Key
Treasurer: Marlene Hite-Stracner
Sheriff and Tax Collector: Phillip Reynolds
County Clerk: Jackie Meredith
Circuit Clerk: Jean Burkett
Assessor: Leslie Collins
County Librarian: John Paul Myrick
District Court Clerk: Della Fobbs

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **County Judge**.

County Judge

The County paid \$1,000 to an employee for the lease of his personal tools to be used for county business without an authorizing ordinance, as required by Ark. Code Ann. § 14-14-1202.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 13, 2022
LOCO07421

WOODRUFF COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,575,461	\$ 1,924,851	\$ 3,389,947
Accounts receivable	11,079		58,819
	<u>1,586,540</u>	<u>1,924,851</u>	<u>3,448,766</u>
TOTAL ASSETS	<u>\$ 1,586,540</u>	<u>\$ 1,924,851</u>	<u>\$ 3,448,766</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 55,606	\$ 36,885	\$ 46,045
Settlements pending			590,679
Total Liabilities	<u>55,606</u>	<u>36,885</u>	<u>636,724</u>
Fund Balances:			
Restricted		881,247	2,060,061
Committed		19,593	10,233
Assigned	63,551	987,126	741,748
Unassigned	1,467,383		
Total Fund Balances	<u>1,530,934</u>	<u>1,887,966</u>	<u>2,812,042</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,586,540</u>	<u>\$ 1,924,851</u>	<u>\$ 3,448,766</u>

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 418,331	\$ 1,182,153	\$ 165,513
Federal aid	30,003	5,439	677,903
Property taxes	794,496	254,006	305,349
Sales taxes	115,326	115,326	1,055,119
Fines, forfeitures, and costs	114,206		104,218
Interest	16,412	16,839	20,251
Officers' fees	21,676	3,864	67,212
Jail fees	2,560		184,371
Emergency 911 fees			179,475
Sanitation fees			70,013
Ambulance fees			135,300
Treasurer's commission	99,007		11,001
Collector's commission	125,442		28,026
Taxes apportioned - Assessor's salary and expense	153,677		
Other	15,472	80,779	27,183
TOTAL REVENUES	1,906,608	1,658,406	3,030,934
Less: Treasurer's commission	27,808	32,472	31,197
NET REVENUES	1,878,800	1,625,934	2,999,737
EXPENDITURES			
Current:			
General government	994,682		382,587
Law enforcement	672,392		665,482
Highways and streets		1,059,183	69,941
Public safety	21,974		233,902
Sanitation			62,858
Health	6,500		186,857
Recreation and culture	11,000		344,073
Social services	67,140		
Airport	4,662		62,199
Total Current	1,778,350	1,059,183	2,007,899
Debt Service:			
Bond principal			315,000
Bond interest and other charges			180,006
Lease principal		39,146	
Lease interest		12,474	
TOTAL EXPENDITURES	1,778,350	1,110,803	2,502,905

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 100,450	\$ 515,131	\$ 496,832
OTHER FINANCING SOURCES (USES)			
Transfers in	3,253		959,813
Transfers out	(87,039)		(876,027)
TOTAL OTHER FINANCING SOURCES (USES)	(83,786)		83,786
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	16,664	515,131	580,618
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	1,514,270	1,372,835	1,972,387
Restatement adjustment (OGI no. 5)			259,037
FUND BALANCES - JANUARY 1, AS RESTATED	1,514,270	1,372,835	2,231,424
FUND BALANCES - DECEMBER 31	\$ 1,530,934	\$ 1,887,966	\$ 2,812,042

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 254,139	\$ 418,331	\$ 164,192	\$ 1,074,746	\$ 1,182,153	\$ 107,407
Federal aid	17,000	30,003	13,003	1,200	5,439	4,239
Property taxes	896,190	794,496	(101,694)	243,192	254,006	10,814
Sales taxes	92,000	115,326	23,326	92,000	115,326	23,326
Fines, forfeitures, and costs	85,400	114,206	28,806			
Interest	9,300	16,412	7,112	11,800	16,839	5,039
Officers' fees	18,950	21,676	2,726		3,864	3,864
Jail fees	2,000	2,560	560			
Treasurer's commission	90,000	99,007	9,007			
Collector's commission	240,000	125,442	(114,558)			
Taxes apportioned - Assessor's salary and expense		153,677	153,677			
Other	27,450	15,472	(11,978)	33,500	80,779	47,279
TOTAL REVENUES	1,732,429	1,906,608	174,179	1,456,438	1,658,406	201,968
Less: Treasurer's commission		27,808	(27,808)		32,472	(32,472)
NET REVENUES	1,732,429	1,878,800	146,371	1,456,438	1,625,934	169,496
EXPENDITURES						
Current:						
General government	1,307,543	994,682	312,861			
Law enforcement	764,098	672,392	91,706			
Highways and streets				1,911,681	1,059,183	852,498
Public safety	36,934	21,974	14,960			
Health	6,500	6,500	0			
Recreation and culture	11,000	11,000	0			
Social services	77,998	67,140	10,858			
Airport	6,000	4,662	1,338			
Total Current	2,210,073	1,778,350	431,723	1,911,681	1,059,183	852,498
Debt Service:						
Lease principal					39,146	(39,146)
Lease interest					12,474	(12,474)
TOTAL EXPENDITURES	2,210,073	1,778,350	431,723	1,911,681	1,110,803	800,878

WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (477,644)	\$ 100,450	\$ 578,094	\$ (455,243)	\$ 515,131	\$ 970,374
OTHER FINANCING SOURCES (USES)						
Transfers in	20,000	3,253	(16,747)	73,474		(73,474)
Transfers out		(87,039)	(87,039)			
TOTAL OTHER FINANCING SOURCES (USES)	20,000	(83,786)	(103,786)	73,474		(73,474)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(457,644)	16,664	474,308	(381,769)	515,131	896,900
FUND BALANCES - JANUARY 1	1,171,050	1,514,270	343,220	1,391,300	1,372,835	(18,465)
FUND BALANCES - DECEMBER 31	\$ 713,406	\$ 1,530,934	\$ 817,528	\$ 1,009,531	\$ 1,887,966	\$ 878,435

The accompanying notes are an integral part of these financial statements.

WOODRUFF COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	County Public Library	Treasurer's Automation	Collector's Automation	Circuit Court Technology	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder's Cost	Sheriff's Automation	Landfill
ASSETS									
Cash and cash equivalents	\$ 313,129	\$ 18,900	\$ 46,056	\$ 1,976	\$ 5,536	\$ 3,168	\$ 23,278	\$ 2,064	\$ 16,135
Accounts receivable						337	3,809	10	5,973
TOTAL ASSETS	<u>\$ 313,129</u>	<u>\$ 18,900</u>	<u>\$ 46,056</u>	<u>\$ 1,976</u>	<u>\$ 5,536</u>	<u>\$ 3,505</u>	<u>\$ 27,087</u>	<u>\$ 2,074</u>	<u>\$ 22,108</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 22	\$ 654			\$ 47	\$ 225		\$ 5,500
Settlements pending									
Total Liabilities		<u>22</u>	<u>654</u>			<u>47</u>	<u>225</u>		<u>5,500</u>
Fund Balances:									
Restricted	\$ 313,129	18,878	45,402	\$ 1,976	\$ 5,536	3,458	26,862	\$ 2,074	
Committed									10,233
Assigned									6,375
Total Fund Balances	<u>313,129</u>	<u>18,878</u>	<u>45,402</u>	<u>1,976</u>	<u>5,536</u>	<u>3,458</u>	<u>26,862</u>	<u>2,074</u>	<u>16,608</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 313,129</u>	<u>\$ 18,900</u>	<u>\$ 46,056</u>	<u>\$ 1,976</u>	<u>\$ 5,536</u>	<u>\$ 3,505</u>	<u>\$ 27,087</u>	<u>\$ 2,074</u>	<u>\$ 22,108</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Reappraisal Cost	Support Collections Costs	Breathalyzer	Jail Operations	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Emergency Medical Ambulance Service	Emergency Vehicle
ASSETS									
Cash and cash equivalents	\$ 6,184	\$ 1,496	\$ 33,989	\$ 734,819	\$ 1,674	\$ 8,023	\$ 72,721	\$ 200,609	\$ 6,912
Accounts receivable			40	20,076	60		28,387		10
TOTAL ASSETS	<u>\$ 6,184</u>	<u>\$ 1,496</u>	<u>\$ 34,029</u>	<u>\$ 754,895</u>	<u>\$ 1,734</u>	<u>\$ 8,023</u>	<u>\$ 101,108</u>	<u>\$ 200,609</u>	<u>\$ 6,922</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 100	\$ 13,635		\$ 122	\$ 3,070	\$ 22,500	
Settlements pending									
Total Liabilities			<u>100</u>	<u>13,635</u>		<u>122</u>	<u>3,070</u>	<u>22,500</u>	
Fund Balances:									
Restricted	\$ 6,184	\$ 1,496	33,929	286,258	\$ 1,734	3,924			\$ 6,922
Committed									
Assigned				455,002		3,977	98,038	178,109	
Total Fund Balances	<u>6,184</u>	<u>1,496</u>	<u>33,929</u>	<u>741,260</u>	<u>1,734</u>	<u>7,901</u>	<u>98,038</u>	<u>178,109</u>	<u>6,922</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,184</u>	<u>\$ 1,496</u>	<u>\$ 34,029</u>	<u>\$ 754,895</u>	<u>\$ 1,734</u>	<u>\$ 8,023</u>	<u>\$ 101,108</u>	<u>\$ 200,609</u>	<u>\$ 6,922</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Public Defender	Victims of Crime	Accident Prevention Program (YAPP) Court	Juvenile Probation Fee	Juvenile Court Representation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan	Drug Enforcement
ASSETS									
Cash and cash equivalents	\$ 524	\$ 9	\$ 30	\$ 1,071	\$ 27	\$ 1,006	\$ 677	\$ 350,041	\$ 4,226
Accounts receivable		98	9						
TOTAL ASSETS	<u>\$ 524</u>	<u>\$ 107</u>	<u>\$ 39</u>	<u>\$ 1,071</u>	<u>\$ 27</u>	<u>\$ 1,006</u>	<u>\$ 677</u>	<u>\$ 350,041</u>	<u>\$ 4,226</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable								\$ 20	
Settlements pending									
Total Liabilities								<u>20</u>	
Fund Balances:									
Restricted	\$ 524	\$ 107	\$ 39	\$ 1,071	\$ 11	\$ 1,006	\$ 677	350,021	\$ 4,226
Committed									
Assigned					16				
Total Fund Balances	<u>524</u>	<u>107</u>	<u>39</u>	<u>1,071</u>	<u>27</u>	<u>1,006</u>	<u>677</u>	<u>350,021</u>	<u>4,226</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 524</u>	<u>\$ 107</u>	<u>\$ 39</u>	<u>\$ 1,071</u>	<u>\$ 27</u>	<u>\$ 1,006</u>	<u>\$ 677</u>	<u>\$ 350,041</u>	<u>\$ 4,226</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Emergency Management/ West Nile	Hazard Mitigation Plan	USDA - CFG Sheriff's Car Grant	Communication Facility and Equipment	District Court Automation	District Court Civil/Small Claims General
ASSETS									
Cash and cash equivalents	\$ 46,403	\$ 315,434	\$ 221	\$ 1,317	\$ 7,500	\$ 39,071	\$ 40,566	\$ 234,011	\$ 21,986
Accounts receivable			10						
TOTAL ASSETS	<u>\$ 46,403</u>	<u>\$ 315,434</u>	<u>\$ 231</u>	<u>\$ 1,317</u>	<u>\$ 7,500</u>	<u>\$ 39,071</u>	<u>\$ 40,566</u>	<u>\$ 234,011</u>	<u>\$ 21,986</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 150							
Settlements pending									
Total Liabilities		<u>150</u>							
Fund Balances:									
Restricted	\$ 46,403	315,284		\$ 1,317	\$ 7,500	\$ 39,071	\$ 40,566	\$ 234,011	\$ 21,986
Committed									
Assigned			\$ 231						
Total Fund Balances	<u>46,403</u>	<u>315,284</u>	<u>231</u>	<u>1,317</u>	<u>7,500</u>	<u>39,071</u>	<u>40,566</u>	<u>234,011</u>	<u>21,986</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 46,403</u>	<u>\$ 315,434</u>	<u>\$ 231</u>	<u>\$ 1,317</u>	<u>\$ 7,500</u>	<u>\$ 39,071</u>	<u>\$ 40,566</u>	<u>\$ 234,011</u>	<u>\$ 21,986</u>

WOODRUFF COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	DEBT SERVICE FUND	CUSTODIAL FUNDS						
	Sales and Use Tax Bond, Series 2018	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 238,479	\$ 20,671	\$ 45,245	\$ 7,208	\$ 736	\$ 447,288	\$ 69,531	\$ 3,389,947
Accounts receivable								58,819
TOTAL ASSETS	<u>\$ 238,479</u>	<u>\$ 20,671</u>	<u>\$ 45,245</u>	<u>\$ 7,208</u>	<u>\$ 736</u>	<u>\$ 447,288</u>	<u>\$ 69,531</u>	<u>\$ 3,448,766</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 46,045
Settlements pending		\$ 20,671	\$ 45,245	\$ 7,208	\$ 736	\$ 447,288	\$ 69,531	590,679
Total Liabilities		<u>20,671</u>	<u>45,245</u>	<u>7,208</u>	<u>736</u>	<u>447,288</u>	<u>69,531</u>	<u>636,724</u>
Fund Balances:								
Restricted	\$ 238,479							2,060,061
Committed								10,233
Assigned								741,748
Total Fund Balances	<u>238,479</u>							<u>2,812,042</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 238,479</u>	<u>\$ 20,671</u>	<u>\$ 45,245</u>	<u>\$ 7,208</u>	<u>\$ 736</u>	<u>\$ 447,288</u>	<u>\$ 69,531</u>	<u>\$ 3,448,766</u>

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Public Library	Treasurer's Automation	Collector's Automation	Circuit Court Technology	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder's Cost	Sheriff's Automation
REVENUES								
State aid	\$ 24,002				\$ 1,949			
Federal aid	2,343							
Property taxes	295,282							
Sales taxes								
Fines, forfeitures, and costs				\$ 139				
Interest	1,226	\$ 157	\$ 384	20	63	\$ 26	\$ 210	\$ 20
Officers' fees						2,899	37,618	380
Jail fees								
Emergency 911 fees								
Sanitation fees								
Ambulance fees								
Treasurer's commission		11,001						
Collector's commission			28,026					
Other	3,606							
TOTAL REVENUES	326,459	11,158	28,410	159	2,012	2,925	37,828	400
Less: Treasurer's commission	5,712		38	4	40	58	747	8
NET REVENUES	320,747	11,158	28,372	155	1,972	2,867	37,081	392
EXPENDITURES								
Current:								
General government		7,373	21,184		642	768	38,421	
Law enforcement								11
Highways and streets								
Public safety								
Sanitation								
Health								
Recreation and culture	307,688							
Airport								
Total Current	307,688	7,373	21,184		642	768	38,421	11
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	307,688	7,373	21,184		642	768	38,421	11
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	13,059	3,785	7,188	155	1,330	2,099	(1,340)	381
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	13,059	3,785	7,188	155	1,330	2,099	(1,340)	381
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	300,070	15,093	38,214	1,821	4,206	1,359	28,202	1,693
Restatement adjustment (OGI no. 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	300,070	15,093	38,214	1,821	4,206	1,359	28,202	1,693
FUND BALANCES - DECEMBER 31	\$ 313,129	\$ 18,878	\$ 45,402	\$ 1,976	\$ 5,536	\$ 3,458	\$ 26,862	\$ 2,074

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Landfill	Reappraisal Cost	Support Collections Costs	Breathalyzer	Jail Operations	County Detention Facility	Boating Safety and Enforcement	Emergency 911
REVENUES								
State aid		\$ 61,068					\$ 811	
Federal aid								
Property taxes								
Sales taxes								\$ 57,663
Fines, forfeitures, and costs				\$ 2,955	\$ 64,537			
Interest	\$ 107		\$ 20	342	6,814	\$ 10	52	663
Officers' fees	200		216		256			74
Jail fees					182,881	1,350		
Emergency 911 fees								179,475
Sanitation fees	70,013							
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other	317				499		3,977	414
TOTAL REVENUES	70,637	61,068	236	3,297	254,987	1,360	4,840	238,289
Less: Treasurer's commission	1,389		5	71	12,607	28	97	4,892
NET REVENUES	69,248	61,068	231	3,226	242,380	1,332	4,743	233,397
EXPENDITURES								
Current:								
General government		61,068	723					
Law enforcement				1,418	503,467	117	1,987	
Highways and streets								233,272
Public safety								
Sanitation	62,858							
Health								
Recreation and culture								
Airport								
Total Current	62,858	61,068	723	1,418	503,467	117	1,987	233,272
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	62,858	61,068	723	1,418	503,467	117	1,987	233,272
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,390		(492)	1,808	(261,087)	1,215	2,756	125
OTHER FINANCING SOURCES (USES)								
Transfers in					374,046			
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)					374,046			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,390		(492)	1,808	112,959	1,215	2,756	125
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	10,218	6,184	1,988	32,121	628,301	519	5,145	97,913
Restatement adjustment (OGI no. 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	10,218	6,184	1,988	32,121	628,301	519	5,145	97,913
FUND BALANCES - DECEMBER 31	\$ 16,608	\$ 6,184	\$ 1,496	\$ 33,929	\$ 741,260	\$ 1,734	\$ 7,901	\$ 98,038

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Emergency Medical Ambulance Service	Emergency Vehicle	Public Defender	Victims of Crime	Youth Accident Prevention Program (YAPP) Court Cost	Juvenile Probation Fee	Juvenile Court Representation	Circuit Clerk Commissioner's Fee
REVENUES								
State aid								
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs		\$ 2,291		\$ 1,391	\$ 40			
Interest	\$ 2,042	59	\$ 6	215		\$ 12	\$ 1	\$ 10
Officers' fees				128		180		100
Jail fees								
Emergency 911 fees								
Sanitation fees								
Ambulance fees	135,300							
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	137,342	2,350	6	1,734	40	192	1	110
Less: Treasurer's commission	2,593	48		35	1	4		2
NET REVENUES	134,749	2,302	6	1,699	39	188	1	108
EXPENDITURES								
Current:								
General government								
Law enforcement				22,004		195		
Highways and streets								
Public safety								
Sanitation								
Health	186,857							
Recreation and culture								
Airport								
Total Current	186,857			22,004		195		
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	186,857			22,004		195		
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	(52,108)	2,302	6	(20,305)	39	(7)	1	108
OTHER FINANCING SOURCES (USES)								
Transfers in	60,000							
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)	60,000							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	7,892	2,302	6	(20,305)	39	(7)	1	108
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	170,217	4,620	518	20,412		1,078	26	898
Restatement adjustment (OGI no. 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	170,217	4,620	518	20,412		1,078	26	898
FUND BALANCES - DECEMBER 31	\$ 178,109	\$ 6,922	\$ 524	\$ 107	\$ 39	\$ 1,071	\$ 27	\$ 1,006

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Late Assessment Fee	American Rescue Plan	Drug Enforcement	Court Security Grant	Beaver Eradication	Economic Development Tax	Non-Criminal Fingerprinting	Airport Grant - Federal
REVENUES								
State aid				\$ 13,794				\$ 32,982
Federal aid		\$ 613,793						29,217
Property taxes	\$ 182				\$ 9,885			
Sales taxes						\$ 124,682		
Fines, forfeitures, and costs			\$ 300					
Interest	6	3,253	45		503	2,939	\$ 11	
Officers' fees								
Jail fees							140	
Emergency 911 fees								
Sanitation fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other					2,550			
TOTAL REVENUES	188	617,046	345	13,794	12,938	127,621	151	62,199
Less: Treasurer's commission	3		7		253	2,552	3	
NET REVENUES	185	617,046	338	13,794	12,685	125,069	148	62,199
EXPENDITURES								
Current:								
General government		133,217			20,057	68,227		
Law enforcement		60,614	316	13,794			1,019	
Highways and streets		69,941						
Public safety								
Sanitation								
Health								
Recreation and culture								
Airport								62,199
Total Current		263,772	316	13,794	20,057	68,227	1,019	62,199
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES		263,772	316	13,794	20,057	68,227	1,019	62,199
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	185	353,274	22		(7,372)	56,842	(871)	
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out		(3,253)						
TOTAL OTHER FINANCING SOURCES (USES)		(3,253)						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	185	350,021	22		(7,372)	56,842	(871)	
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	492		4,204		53,775	258,442	1,102	
Restatement adjustment (OGI no. 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	492		4,204		53,775	258,442	1,102	
FUND BALANCES - DECEMBER 31	\$ 677	\$ 350,021	\$ 4,226	\$ 0	\$ 46,403	\$ 315,284	\$ 231	\$ 0

WOODRUFF COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Emergency Management/ West Nile	Community Facility Grant	Justice Assistance Grant (JAG) - Federal	Hazard Mitigation Plan	Arkansas Historic Preservation Program	Woodruff County Library - McCrory Branch Grant	USDA - CFG Sheriff's Car Grant	Jail and Law Enforcement Facilities
REVENUES								
State aid					\$ 30,907			
Federal aid			\$ 2,550			\$ 30,000		
Property taxes								
Sales taxes								\$ 374,046
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Jail fees								
Emergency 911 fees								
Sanitation fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other							\$ 15,810	
TOTAL REVENUES			2,550		30,907	30,000	15,810	374,046
Less: Treasurer's commission								
NET REVENUES			2,550		30,907	30,000	15,810	374,046
EXPENDITURES								
Current:								
General government					30,907			
Law enforcement		\$ 5,134	2,550				3,778	
Highways and streets								
Public safety	\$ 630							
Sanitation								
Health								
Recreation and culture						36,385		
Airport								
Total Current	630	5,134	2,550		30,907	36,385	3,778	
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	630	5,134	2,550		30,907	36,385	3,778	
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	(630)	(5,134)				(6,385)	12,032	374,046
OTHER FINANCING SOURCES (USES)								
Transfers in							27,039	
Transfers out								(374,046)
TOTAL OTHER FINANCING SOURCES (USES)							27,039	(374,046)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	(630)	(5,134)				(6,385)	39,071	
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	1,947	5,134		\$ 7,500		6,385		
Restatement adjustment (OGI no. 5)								
FUND BALANCES - JANUARY 1, AS RESTATED	1,947	5,134		7,500		6,385		
FUND BALANCES - DECEMBER 31	\$ 1,317	\$ 0	\$ 0	\$ 7,500	\$ 0	\$ 0	\$ 39,071	\$ 0

WOODRUFF COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				DEBT SERVICE FUND	
	Jail Bond Revenue	Communication Facility and Equipment	District Court Automation	District Court Civil/Small Claims General	Sales and Use Tax Bond, Series 2018	Totals
REVENUES						
State aid						\$ 165,513
Federal aid						677,903
Property taxes						305,349
Sales taxes	\$ 498,728					1,055,119
Fines, forfeitures, and costs			\$ 31,179	\$ 1,386		104,218
Interest		\$ 81			\$ 954	20,251
Officers' fees		25,161				67,212
Jail fees						184,371
Emergency 911 fees						179,475
Sanitation fees						70,013
Ambulance fees						135,300
Treasurer's commission						11,001
Collector's commission						28,026
Other					10	27,183
TOTAL REVENUES	498,728	25,242	31,179	1,386	964	3,030,934
Less: Treasurer's commission						31,197
NET REVENUES	498,728	25,242	31,179	1,386	964	2,999,737
EXPENDITURES						
Current:						
General government						382,587
Law enforcement		12,523	35,605		950	665,482
Highways and streets						69,941
Public safety						233,902
Sanitation						62,858
Health						186,857
Recreation and culture						344,073
Airport						62,199
Total Current		12,523	35,605		950	2,007,899
Debt Service:						
Bond principal					315,000	315,000
Bond interest and other charges					180,006	180,006
TOTAL EXPENDITURES		12,523	35,605		495,956	2,502,905
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	498,728	12,719	(4,426)	1,386	(494,992)	496,832
OTHER FINANCING SOURCES (USES)						
Transfers in					498,728	959,813
Transfers out	(498,728)					(876,027)
TOTAL OTHER FINANCING SOURCES (USES)	(498,728)				498,728	83,786
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		12,719	(4,426)	1,386	3,736	580,618
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED		27,847			234,743	1,972,387
Restatement adjustment (OGI no. 5)			238,437	20,600		259,037
FUND BALANCES - JANUARY 1, AS RESTATED		27,847	238,437	20,600	234,743	2,231,424
FUND BALANCES - DECEMBER 31	\$ 0	\$ 40,566	\$ 234,011	\$ 21,986	\$ 238,479	\$ 2,812,042

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Technology	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Automation	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations. Funds collected shall be retained for support of the law enforcement agency.
Landfill	Woodruff County Ordinance no. 2013-5 (April 15, 2013) established fund to account for the county sanitary landfill collections and operating expenses.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operations	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs. Fund also accounts for reimbursements received from the state and cities for housing prisoners.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Ambulance Service	Established to account for funds received to purchase a new ambulance and to support existing services in the county.
Emergency Vehicle	Ark. Code Ann. §§ 27-22-103, 27-14-314 established fund for increasing the fine for failure to license motor vehicles and fine for failure to register a motor vehicle to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victims of Crime	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Youth Accident Prevention Program (YAPP) Court Cost	Ark. Code Ann. § 14-20-116 established fund to receive up to \$5 of every fine, penalty, and forfeiture for moving traffic offenses in district court to be used in educating students on the dangers of driving while intoxicated.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Juvenile Court Representation	Ark. Code Ann. § 9-27-316 established fund to collect fees and costs to offset expenses of juvenile cases.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established a delinquent fee on delinquent assessments for use by the Tax Assessor.
American Rescue Plan	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Drug Enforcement	Established to account for District Judge ordered fines to be used for the fight against drugs. This fund also contains donations to purchase a dog.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Beaver Eradication	Established to account for voluntary tax and Woodruff County Conservation District reimbursements to assist in the eradication of beavers.
Economic Development Tax	Woodruff County Ordinance no. 2017-11 (May 15, 2017) provided for the passage of a sales and use tax of 0.125% as approved by voters to finance economic development projects.
Non-Criminal Fingerprinting	Ark. Code Ann. § 14-1-102 established fund to receive a \$10 fee for noncriminal fingerprinting services to be used to offset the cost of expenses associated with a noncriminal fingerprinting service.
Airport Grant - Federal	Established to account for federal grant from U. S. Department of Transportation for developing an action plan for fulfilling current and future aviation needs.
Emergency Management/West Nile	Established to account for grant received for the assessment, preparedness, and planning for the West Nile Virus.
Community Facility Grant	Established to account for federal grants to upgrade the Sheriff's vehicles and equipment.
Justice Assistance Grant (JAG) - Federal	Established to account for federal grant for Edward Byrne Memorial Assistance Grant (Assistance Listing no. 16.738)
Hazard Mitigation Plan	Established to account for federal grant received for the development of a Multi-Jurisdictional All-Hazard Mitigation Plan (Assistance Listing no. 97.047).

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Arkansas Historic Preservation Program	Established to account for state grant received to repair tile in the County courthouse.
Woodruff County Library - McCrory Branch Grant	Established to account for grant received to furnish and equip the McCrory Branch of the Woodruff County Library
USDA - CFG Sheriff's Car Grant	Established to account for grant and matching funds to purchase new vehicles for the Sheriff's Department.
Jail and Law Enforcement Facilities	Woodruff County Ordinance no. 2017-8 (May 15, 2017) provided for the passage of a sales and use tax of 0.375% by the voters to acquire, construct, improve, expand, equip, furnish, operate, and maintain new or existing jail and law enforcement facilities, including any utility, road, and parking improvements related thereto and to pay and secure the repayment of the Jail and Law Enforcement Bonds.
Jail Bond Revenue	Woodruff County Ordinance no. 2017-10 (May 15, 2017) provided for the passage of a sales and use tax of one-half of one percent (0.5%) by the voters for the purpose of retiring or paying obligations of bonds issued to finance a jail construction project.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees of 1/2 of \$5 per month on each person to be used for court-related technology.
District Court Civil/Small Claims General	Ark. Code Ann. § 16-10-308 established fund to receive revenues generated from court costs to be used to defray a part of the expenses of the administration of justice in the city.
Sales and Use Tax Bond, Series 2018	Woodruff County Ordinance no. 2018-1 (January 16, 2018) as approved by voters authorized the issuance of sales and use tax bonds. This fund was setup to receive bond proceeds used to fund a debt service reserve and facilitate the retirement of related debt.

WOODRUFF COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
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	Treasurer's accounts consist primarily of funds used for Law Library and drainage projects.
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	Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.
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	Sheriff's accounts consist primarily of fees settlement and inmate trust money.
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	County Clerk's accounts consist of trust money.
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	Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.
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	District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.
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WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, federal aid, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, and savings accounts, and certificates of deposit..

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust accounts, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 821,207
Law enforcement			671,507
Highways and streets		\$ 881,247	
Public safety			8,817
Health			6,922
Recreation and culture			313,129
Debt service			238,479
Total Restricted		<u>881,247</u>	<u>2,060,061</u>
Committed for:			
Highways and streets		19,593	
Sanitation			10,233
Total Committed		<u>19,593</u>	<u>10,233</u>
Assigned to:			
General government	\$ 63,551		
Law enforcement			459,226
Highways and streets		987,126	
Public safety			98,038
Sanitation			6,375
Health			178,109
Total Assigned	<u>63,551</u>	<u>987,126</u>	<u>741,748</u>
Unassigned	<u>1,467,383</u>		
Totals	<u>\$ 1,530,934</u>	<u>\$ 1,887,966</u>	<u>\$ 2,812,042</u>

3. Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 5,398,849
Noncancellable leases	91,099
Reappraisal contract	<u>270,400</u>
Total Commitments	<u>\$ 5,760,348</u>

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
	<hr/>
<u>Bonds</u>	
Woodruff County Sales and Use Tax Bond Series 2018, dated February 27, 2018, in the amount of \$5,860,000, due in annual installments of \$115,000 - \$340,000 plus interest through December 1, 2043; interest of 1.75% - 3.875%. Payments are to be made from the Sales and Use Tax Bond, Series 2018 Fund.	\$ 4,985,000
	<hr/>
<u>Direct Borrowings</u>	
Lease-purchase agreement, dated September 20, 2019, with KS State Bank in the amount of \$287,361, with interest rate of 3.22% for the purchase of two (2) Mack GR84F dump trucks. One down payment of \$2,602, all of which was applied to principal, followed by thirty-five (35) payments of \$2,602, and one final payment of \$218,000. Payments are to be made from the Road Fund.	233,371
Lease-purchase agreement, dated February 3, 2020, with BancorpSouth Equipment Finance in the amount of \$156,500, with interest rate of 3.335% for the purchase of one (1) Western Star dump truck. Thirty-five (35) payments of \$1,700, and one final payment of \$109,000. Payments are to be made from the Road Fund.	127,845
	<hr/>
Total Direct Borrowings	361,216
	<hr/>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	52,633
	<hr/>
Total Long-term liabilities	\$ 5,398,849
	<hr/>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$4,985,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding lease-purchases from direct borrowings of \$361,216 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2021</u>	<u>Maturities to December 31, 2021</u>
<u>Bonds</u>					
2/27/18	12/1/43	1.75 - 3.875%	\$ 5,860,000	\$ 4,985,000	\$ 875,000
<u>Direct Borrowings</u>					
9/20/19	9/20/22	3.22%	287,361	233,371	53,990
2/3/20	2/28/23	3.335%	156,500	127,845	28,655
Total Direct Borrowings			443,861	361,216	82,645
Total Long-Term Debt			\$ 6,303,861	\$ 5,346,216	\$ 957,645

Changes in Long-Term Debt

	<u>Balance January 01, 2021</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2021</u>
Bonds payable	\$ 5,300,000	\$ 0	\$ 315,000	\$ 4,985,000
<u>Direct Borrowings</u>				
Capital leases	400,362	0	39,146	361,216
Total Long-Term Debt	\$ 5,700,362	\$ 0	\$ 354,146	\$ 5,346,216

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 170,000	\$ 170,687	\$ 340,687	\$ 249,754	\$ 9,459	\$ 259,213
2023	175,000	167,075	342,075	111,462	938	112,400
2024	180,000	162,481	342,481			
2025	180,000	157,756	337,756			
2026	185,000	153,031	338,031			
2027 through 2031	1,030,000	672,200	1,702,200			
2032 through 2036	1,215,000	484,988	1,699,988			
2037 through 2041	1,455,000	247,863	1,702,863			
2042 through 2043	395,000	18,019	413,019			
Totals	<u>\$ 4,985,000</u>	<u>\$ 2,234,100</u>	<u>\$ 7,219,100</u>	<u>\$ 361,216</u>	<u>\$ 10,397</u>	<u>\$ 371,613</u>

Noncancellable Leases

The County entered into a noncancellable lease agreement for one backhoe on March 14, 2018. Terms of the lease are monthly rental payments of \$899 for sixty months. At the end of the lease term, the County will return the backhoe to the lessor per the terms of the lease.

The County entered into a noncancellable lease agreement for four motor graders on December 9, 2019. Terms of the lease are monthly rental payments of \$6,468 for thirty-six months. At the end of the lease term, the County will return the graders to the lessor per the terms of the lease.

The County is obligated for the following amounts for the next five years:

Year	December 31, 2021
2022	\$ 88,403
2023	2,696
Total	<u>\$ 91,099</u>

Rental expense for 2021 was \$88,403.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology on November 30, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$5,633 for a total of \$338,000 beginning January 1, 2021. Contract expense for 2021 was \$67,600.

The County is obligated for the following amounts at December 31, 2021:

<u>Year</u>	<u>December 31, 2021</u>
2022	\$ 67,600
2023	67,600
2024	67,600
2025	67,600
Total	<u>\$ 270,400</u>

4. Interfund Transfers

The General Fund transferred \$87,039 to Other Funds in the Aggregate for capital purchases. Within the Other Funds in the Aggregate, \$374,046 was transferred for sales taxes collected, \$498,728 was transferred for debt related payments, and \$3,253 was transferred to the General Fund to supplement funding.

5. Prior Year Restatement

The beginning balance of the Other Funds in the Aggregate was increased \$259,037 to recognize District Court funds not included in the City of Augusta's audit engagement.

6. Pledged Revenues

The County pledged future 0.375% and 0.5% sales and use taxes to repay \$5,860,000 in bonds that were issued in 2018 to provide funding for acquiring, constructing, equipping, furnishing, and maintaining improvements to the County's new or existing jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$4,985,000 and \$2,234,100, respectively, payable through December 1, 2043. For 2021, principal and interest paid were \$315,000 and \$180,006, respectively.

The Debt Service Fund received \$498,728 in transfers from the Jail Bond Revenue Fund 2021. The 0.5% sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of bonds until they are repaid. The 0.375% sales taxes collected may be used to acquire, construct, improve, expand, furnish, operate, and maintain new and existing jail and law enforcement facilities, including any utility, road, and parking improvements related thereto and to pay and secure repayment of the Jail and Law Enforcement Bonds.

7. Joint Venture: East Central Arkansas Regional Library

Woodruff and Cross Counties entered into an agreement on January 1, 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the East Central Arkansas Regional Library. The agreement states that the purpose for forming the regional library is to provide library services for the people of the two counties. The affairs of the East Central Arkansas Regional Library are governed by the Regional Library Board. The Regional Library Board shall approve employment of regional library personnel, regional budgeting and expenditures, and regional library policies. The East Central Arkansas Regional Library is funded by state aid and coordinates the activities of the local county systems, which are funded by property tax. The system headquarters are located at the Cross County Library in Wynne, Arkansas. The Woodruff County Library paid \$178,496 to the Regional Library for personnel and operating expenditures in 2021. Contact the East Central Arkansas Regional Library at 410 East Merriman Avenue, Wynne, Arkansas 72396 to obtain financial statements.

WOODRUFF COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

8. Jointly Governed Organization

The First Judicial District Drug Task Force is a jointly governed organization comprised of representatives from Monroe, Lee, Phillips, St. Francis, Cross, and Woodruff Counties and participating cities within the aforementioned counties. The Sheriff from each county acts as a representative. The County did not pay any drug task force expenditures in 2021. Contact the First Judicial District Drug Task Force at 113 S. Main Street, Clarendon, Arkansas 72029 to inquire on the availability of financial statements.

9. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$236,340.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$593,959.

10. Capital Assets

The County's capital assets records are summarized below:

	December 31, 2021
Land	\$ 278,634
Buildings	9,491,389
Equipment	3,011,685
Total	<u>\$ 12,781,708</u>

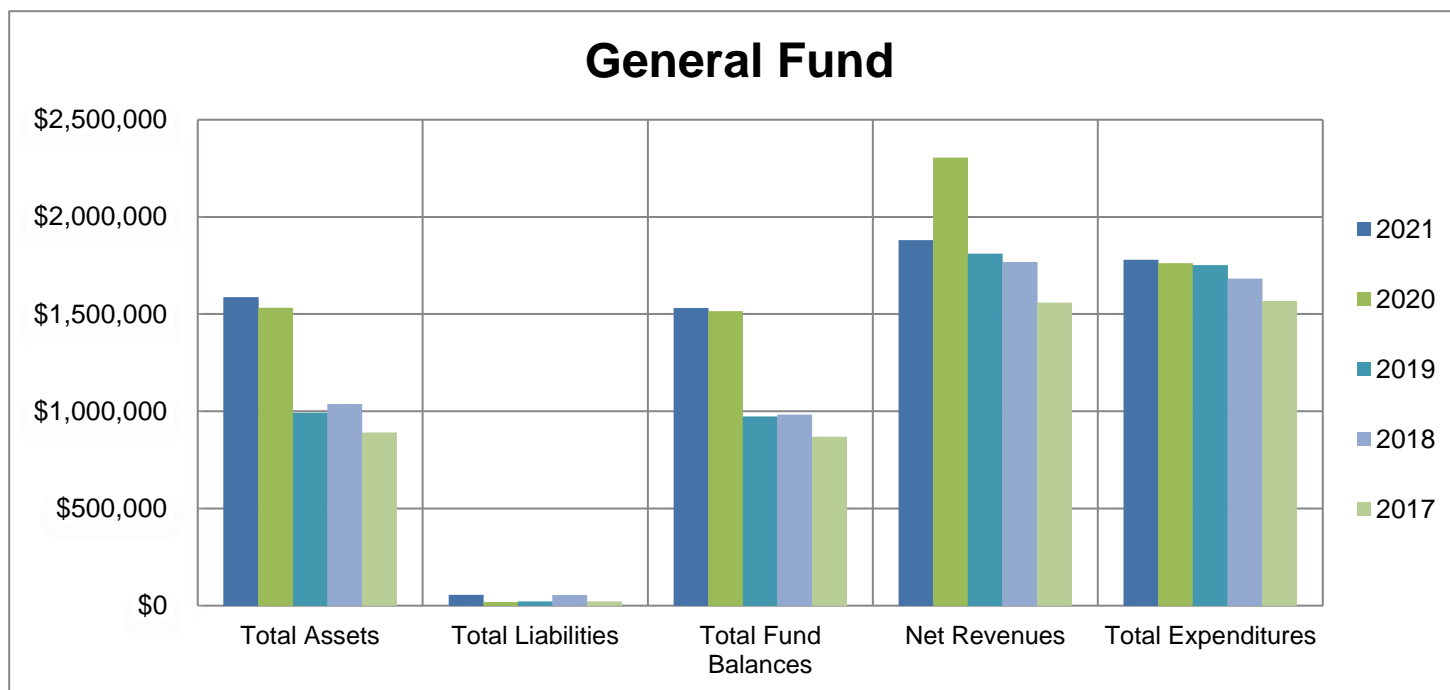
11. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$1,227,586 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$1,227,586 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-1

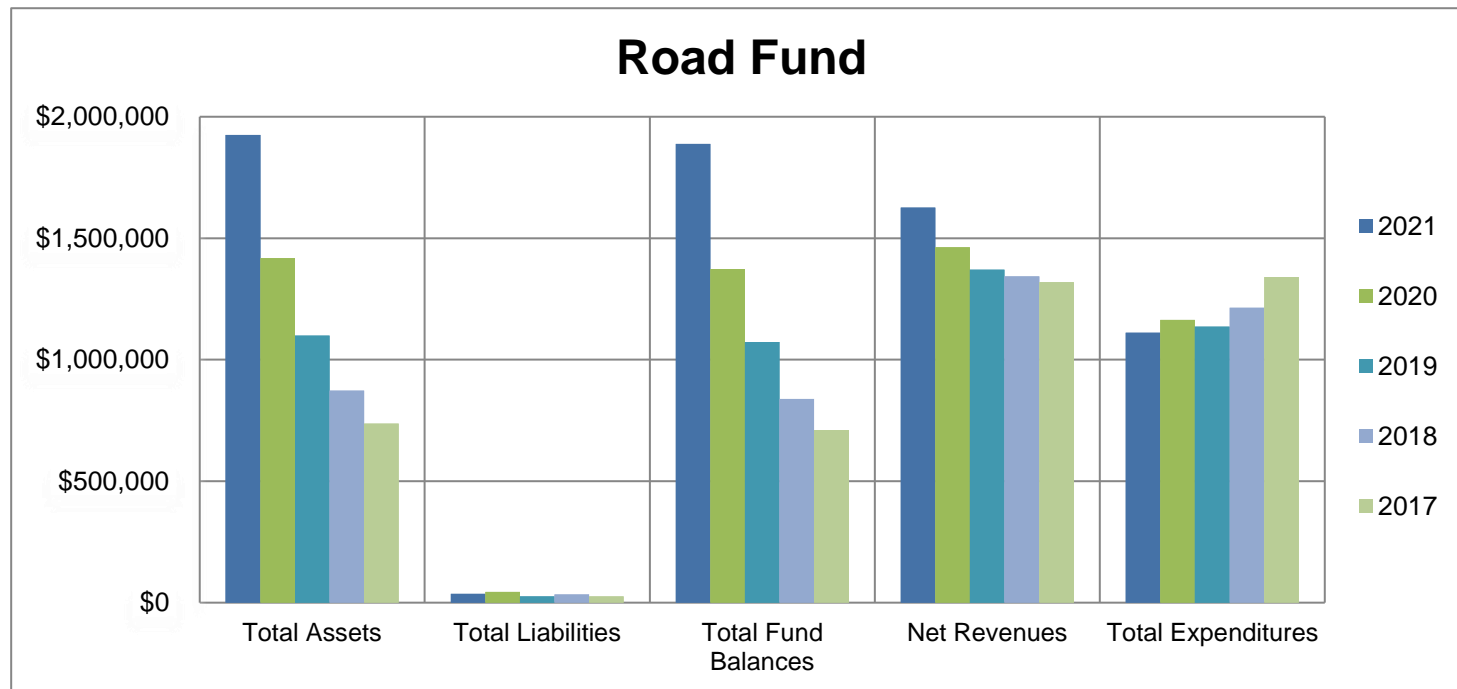
General	2021	2020	2019	2018	2017
Total Assets	\$ 1,586,540	\$ 1,531,570	\$ 992,554	\$ 1,036,169	\$ 889,891
Total Liabilities	55,606	17,300	20,018	53,316	21,123
Total Fund Balances	1,530,934	1,514,270	972,536	982,853	868,768
Net Revenues	1,878,800	2,303,617	1,811,013	1,767,397	1,558,839
Total Expenditures	1,778,350	1,761,258	1,751,330	1,682,324	1,565,956
Total Other Financing Sources/Uses	(83,786)	(625)	(70,000)	29,012	(1,199)



WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-2

Road	2021	2020	2019	2018	2017
Total Assets	\$ 1,924,851	\$ 1,417,669	\$ 1,098,876	\$ 872,846	\$ 736,743
Total Liabilities	36,885	44,834	25,394	33,800	26,138
Total Fund Balances	1,887,966	1,372,835	1,073,482	839,046	710,605
Net Revenues	1,625,934	1,463,192	1,370,789	1,342,700	1,319,337
Total Expenditures	1,110,803	1,163,214	1,136,353	1,214,259	1,340,468
Total Other Financing Sources/Uses		(625)			



WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Assets	\$ 3,448,766	\$ 2,627,710	\$ 4,127,979	\$ 6,680,994	\$ 1,986,212
Total Liabilities	636,724	655,323	591,643	213,832	1,313,277
Total Fund Balances	2,812,042	1,972,387	3,536,336	6,467,162	672,935
Net Revenues	2,999,737	2,271,491	1,719,357	1,898,425	940,254
Total Expenditures	2,502,905	3,836,690	4,720,183	1,935,186	925,411
Total Other Financing Sources/Uses	83,786	1,250	70,000	5,830,988	1,199

