

White County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



WHITE COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Independent Auditor's Report
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4-3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

White County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of White County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2025; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of White County, Arkansas, as of December 31, 2025; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of White County, Arkansas, as of December 31, 2025, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 4, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 4, 2026
LOCO07325



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

White County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of White County, Arkansas (County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated August 4, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

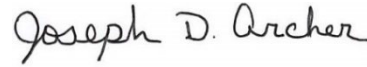
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated August 4, 2026.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
August 4, 2026

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

White County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2025:

County Judge: Lisa Brown
Treasurer: Janet Hibbitts
Sheriff: Phillip Miller
Tax Collector: Beth Dorton
County Clerk: Carla Barnett
Circuit Clerk: Sara Carlton
Assessor: Gail Snyder

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
August 4, 2026

WHITE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2025

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 16,425,124	\$ 4,350,411	\$ 20,915,931
Accounts receivable	281,776	177,913	569,264
Interfund receivables	46,228		333
	<u>16,753,128</u>	<u>4,528,324</u>	<u>21,485,528</u>
TOTAL ASSETS	<u>\$ 16,753,128</u>	<u>\$ 4,528,324</u>	<u>\$ 21,485,528</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 76,566	\$ 927,764	\$ 1,502,129
Interfund payables	333		46,228
Settlements pending			3,742,132
Total Liabilities	<u>76,899</u>	<u>927,764</u>	<u>5,290,489</u>
Fund Balances:			
Restricted		2,603,240	11,912,189
Committed			5,464
Assigned	33,677	997,320	4,277,386
Unassigned	16,642,552		
Total Fund Balances	<u>16,676,229</u>	<u>3,600,560</u>	<u>16,195,039</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 16,753,128</u>	<u>\$ 4,528,324</u>	<u>\$ 21,485,528</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,359,083	\$ 4,336,432	\$ 259,266
Federal aid	34,193	1,575	207,191
Property taxes	2,775,651	1,149,755	1,271,461
Sales taxes	1,971,540	3,943,081	14,721,218
Fines, forfeitures, and costs	1,166,501		420,741
Interest	720,282	163,463	687,731
Officers' fees	73,687		651,758
911 fees			1,599,031
Jail fees			1,981,060
Franchise fees	7,459		
Insurance premiums collected	9,330		17,270
Treasurer's commission	212,188		25,000
Collector's commission	654,982		95,000
Taxes apportioned - Assessor's salary and expense	1,015,109		
Other	382,995	101,450	357,451
TOTAL REVENUES	10,383,000	9,695,756	22,294,178
Less: Treasurer's commission	32,221	52,583	96,242
NET REVENUES	10,350,779	9,643,173	22,197,936
EXPENDITURES			
Current:			
General government	4,760,989		830,463
Law enforcement	5,437,372		17,747,241
Highways and streets	747,242	9,544,807	15,287
Public safety	298,604		1,927,508
Health	105,943		
Recreation and culture			1,518,535
Social services	3,692		521,237
Total Current	11,353,842	9,544,807	22,560,271
Debt Service:			
Financed purchase principal		114,080	
TOTAL EXPENDITURES	11,353,842	9,658,887	22,560,271

WHITE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,003,063)</u>	<u>\$ (15,714)</u>	<u>\$ (362,335)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	46,228		330,000
Transfers out	(330,000)		(46,228)
Sales taxes remitted to fire departments			(4,620,018)
Contribution from cities			<u>367,772</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(283,772)</u>		<u>(3,968,474)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,286,835)	(15,714)	(4,330,809)
FUND BALANCES - JANUARY 1	<u>17,963,064</u>	<u>3,616,274</u>	<u>20,525,848</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 16,676,229</u></u>	<u><u>\$ 3,600,560</u></u>	<u><u>\$ 16,195,039</u></u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,254,342	\$ 1,359,083	\$ 104,741	\$ 4,161,459	\$ 4,336,432	\$ 174,973
Federal aid	109,229	34,193	(75,036)	1,731	1,575	(156)
Property taxes	2,560,505	2,775,651	215,146	1,109,354	1,149,755	40,401
Sales taxes	1,857,858	1,971,540	113,682	3,715,717	3,943,081	227,364
Fines, forfeitures, and costs	1,140,905	1,166,501	25,596			
Interest	774,948	720,282	(54,666)	166,272	163,463	(2,809)
Officers' fees	134,795	73,687	(61,108)			
911 fees	8,800		(8,800)			
Jail fees	15,068		(15,068)			
Franchise fees		7,459	7,459			
Insurance premiums collected		9,330	9,330			
Treasurer's commission	212,059	212,188	129			
Collector's commission	672,219	654,982	(17,237)			
Taxes apportioned - Assessor's salary and expense	1,055,815	1,015,109	(40,706)			
Other	276,028	382,995	106,967	302,699	101,450	(201,249)
TOTAL REVENUES	10,072,571	10,383,000	310,429	9,457,232	9,695,756	238,524
Less: Treasurer's commission		32,221	(32,221)		52,583	(52,583)
NET REVENUES	10,072,571	10,350,779	278,208	9,457,232	9,643,173	185,941
EXPENDITURES						
Current:						
General government	7,097,646	4,760,989	2,336,657			
Law enforcement	11,833,745	5,437,372	6,396,373			
Highways and streets	1,150,000	747,242	402,758	11,532,846	9,544,807	1,988,039
Public safety	300,065	298,604	1,461			
Health	115,421	105,943	9,478			
Social services		3,692	(3,692)			
Total Current	20,496,877	11,353,842	9,143,035	11,532,846	9,544,807	1,988,039
Debt Service:						
Financed purchase principal					114,080	(114,080)
TOTAL EXPENDITURES	20,496,877	11,353,842	9,143,035	11,532,846	9,658,887	1,873,959

WHITE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (10,424,306)	\$ (1,003,063)	\$ 9,421,243	\$ (2,075,614)	\$ (15,714)	\$ 2,059,900
OTHER FINANCING SOURCES (USES)						
Transfers in	56,228	46,228	(10,000)	108,900		(108,900)
Transfers out	(5,327,859)	(330,000)	4,997,859			
TOTAL OTHER FINANCING SOURCES (USES)	(5,271,631)	(283,772)	4,987,859	108,900		(108,900)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(15,695,937)	(1,286,835)	14,409,102	(1,966,714)	(15,714)	1,951,000
FUND BALANCES - JANUARY 1	23,412,988	17,963,064	(5,449,924)	3,553,689	3,616,274	62,585
FUND BALANCES - DECEMBER 31	\$ 7,717,051	\$ 16,676,229	\$ 8,959,178	\$ 1,586,975	\$ 3,600,560	\$ 2,013,585

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered commissions, costs, fees, fines, interest, property taxes, seizures, state aid, and trust accounts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). The County's cash deposits at December 31, 2025, are as follows:

	Bank Balance
Insured (FDIC)	\$ 2,108,395
Collateralized:	
Collateral held by the pledging financial institution's trust department or agent in the County's name	42,619,590
Total Deposits	<u>\$ 44,727,985</u>

The above total deposits do not include cash on hand of \$1,475.

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2025, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 27,597		
Federal aid			\$ 7,215
Property taxes	77,719	\$ 35,946	39,284
Fines, forfeitures, and costs	65,843		24,968
Interest	126		18
Officers' fees	6,225		45,080
911 fees			6,365
Jail fees			201,016
Franchise fees	1,894		
Insurance premiums collected	32		
Treasurer's commission	664		
Collector's commission	18,226		
Other	2,952	10,602	4,880
Treasurer's commission charged	80,498	131,365	240,438
Totals	<u>\$ 281,776</u>	<u>\$ 177,913</u>	<u>\$ 569,264</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2025, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 71,358	\$ 924,725	\$ 1,493,707
Salaries payable	5,208	3,039	8,422
Totals	<u>\$ 76,566</u>	<u>\$ 927,764</u>	<u>\$ 1,502,129</u>

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2025	
	Interfund Receivables	Interfund Payables
General Fund	\$ 46,228	\$ 333
Other Funds in the Aggregate:		
Special Revenue Funds:		
County Recorder's Cost		46,228
Juvenile Grants	333	
Totals	<u>\$ 46,561</u>	<u>\$ 46,561</u>

Interfund receivables and payables consist of legal balance transfers and interfund loans. These balances were paid March 2026.

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2025, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,925,624
Law enforcement			6,037,916
Highways and streets		\$ 2,603,240	
Public safety			467,440
Recreation and culture			10,382
Capital outlay			3,470,827
Total Restricted		<u>2,603,240</u>	<u>11,912,189</u>
Committed for:			
Law enforcement			<u>5,464</u>
Assigned to:			
General government			332,757
Law enforcement	\$ 33,677		3,498,289
Highways and streets		997,320	
Public safety			397,094
Recreation and culture			49,246
Total Assigned	<u>33,677</u>	<u>997,320</u>	<u>4,277,386</u>
Unassigned	<u>16,642,552</u>		
Totals	<u>\$ 16,676,229</u>	<u>\$ 3,600,560</u>	<u>\$ 16,195,039</u>

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2025, the legal debt limit for bonded debt was \$134,421,896. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2025, the legal debt limit for short-term financing obligations was \$38,316,848. There were no short-term financing obligations.

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2025:

	December 31, 2025
Long-term liabilities	\$ 454,999
Leases	1,071,818
Subscription-Based Information Technology Arrangements	1,109,247
Reappraisal contract	402,132
Construction contracts	1,012,529
Total Commitments	\$ 4,050,725

Long-term Liabilities

Long-term liabilities at December 31, 2025, are comprised of the following:

	December 31, 2025
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	
	\$ 454,999

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Change in Compensated Absences

	December 31, 2025
Beginning balance compensated absences	\$ 442,840
Ending balance compensated absences	454,999
Net increase (decrease)	\$ 12,159

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 9: Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Changes in Long-Term Debt

	Balance January 01, 2025	Issued	Retired	Balance December 31, 2025
<u>Direct Borrowings</u>				
Financed purchase	\$ 114,080 *	\$ 0	\$ 114,080	\$ 0

*Includes a prior year lease reclassified to financed purchase.

Leases

The County entered into a lease agreement with Caterpillar Financial for a road grader on August 17, 2021. Terms of the lease are monthly rental payments of \$3,202 for 59 months. At the end of the lease term, the County plans to return the road grader.

The County entered into a lease agreement with Caterpillar Financial for a road grader on September 20, 2021. Terms of the lease are monthly rental payments of \$3,202 for 59 months. At the end of the lease term, the County plans to return the road grader.

The County entered into a lease agreement with Caterpillar Financial for an excavator on November 16, 2021. Terms of the lease are monthly rental payments of \$2,425 for 60 months. At the end of the lease term, the County plans to return the excavator.

The County entered into a lease agreement with Caterpillar Financial for a bulldozer on January 26, 2022. Terms of the lease are monthly rental payments of \$3,534 for 60 months. At the end of the lease term, the County plans to return the bulldozer.

The County entered into a lease agreement with Caterpillar Financial for a road grader on March 17, 2022. Terms of the lease are monthly rental payments of \$4,065 for 59 months. At the end of the lease term, the County plans to return the road grader.

The County entered into a lease agreement with Caterpillar Financial for a road grader on November 9, 2022. Terms of the lease are monthly rental payments of \$4,794 for 59 months. At the end of the lease term, the County plans to return the road grader.

The County entered into a lease agreement with Caterpillar Financial for a road grader on March 3, 2023. Terms of the lease are monthly rental payments of \$4,794 for 59 months. At the end of the lease term, the County plans to return the road grader.

The County entered into a lease agreement with Caterpillar Financial for a road grader on March 3, 2023. Terms of the lease are monthly rental payments of \$5,697 for 59 months. At the end of the lease term, the County plans to return the road grader.

The County entered into a lease agreement with Caterpillar Financial for a road grader on April 17, 2023. Terms of the lease are monthly rental payments of \$5,773 for 59 months. At the end of the lease term, the County plans to return the road grader.

The County entered into a lease agreement with Kansas State Bank for four dump trucks on February 1, 2024. Terms of the lease are monthly rental payments of \$5,585 for 36 months. At the end of the lease term, the County plans to return the dump trucks.

The County entered into a lease agreement with Kansas State Bank for four dump trucks on January 1, 2025. Terms of the lease are monthly rental payments of \$5,250 for 36 months. At the end of the lease term, the County plans to return the dump trucks.

The County entered into a lease agreement with Caterpillar Financial for a road grader on May 6, 2025. Terms of the lease are monthly rental payments of \$3,516 for 59 months. At the end of the lease term, the County plans to return the road grader.

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 9: Commitments (Continued)

Leases (Continued)

The County is obligated for the following amounts for the next five years:

<u>Year</u>	<u>December 31, 2025</u>
2026	\$ 588,361
2027	357,202
2028	70,000
2029	42,191
2030	<u>14,064</u>
Total	<u>\$ 1,071,818</u>

Lease expense for 2025, was \$733,628.

Subscription-Based Information Technology Arrangements (SBITA)

The County entered into a Subscription-Based Information Technology Arrangement (SBITA) for a public safety and law enforcement software system on October 18, 2024. Terms of the SBITA are a one-time cost of \$842,277 and yearly subscription payments of \$369,749 for 5 years. The agreement will automatically renew for additional one year renewal terms unless terminated in writing by either party at least 60 days prior to the end of the current term.

The County is obligated for the following amounts for the next three years:

<u>Year</u>	<u>December 31, 2025</u>
2026	\$ 369,749
2027	369,749
2028	<u>369,749</u>
Total	<u>\$ 1,109,247</u>

Subscription expense for 2025, was \$369,749.

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on January 1, 2022, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$33,511 for a total of \$2,010,660 beginning January 15, 2022. Contract expense for 2025, was \$402,132.

The County is obligated for the following amounts at December 31, 2025:

<u>Year</u>	<u>December 31, 2025</u>
2026	<u>\$ 402,132</u>

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 9: Commitments (Continued)

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2025:

Project Name	Completion Date	Contract Balance December 31, 2025
Justice Center	February 25, 2026	\$ 106,619
Firing Range	July 1, 2026	905,910
Total Construction Contracts		<u>\$ 1,012,529</u>

NOTE 10: Interfund Transfers

The General Fund transferred \$330,000 to the Other Funds in the Aggregate to supplement 911 and Victim Witness expenditures. The Other Funds in the Aggregate transferred \$46,228 to the General Fund for prior year expenditures..

NOTE 11: Joint Venture: Regional Library

The Board of Trustees of the White County Library System entered into a contract with the Board of Trustees of the White County Regional Library System, which was established by an interlocal agreement dated May 18, 1999, in accordance with Ark. Code Ann. § 13-2-401 to establish the Regional Library. The agreement states that the White County Regional Library agrees to provide all those services normally associated with a regional library. For those services, the White County Library Board of Trustees agrees to provide those funds currently provided to the White County Library System. The County paid \$1,518,535 for regional library expenditures in 2025. Contact the Regional Library at 1609 W. Beebe Capps Expressway, Searcy, Arkansas to obtain financial statements.

NOTE 12: Interlocal Agreement: White County 911 Emergency Communications Center

In fiscal year 2025, White County and the Cities of Bald Knob, Searcy, and Beebe entered into an agreement for the purpose of establishing a combined 911 emergency and dispatch center for all police and fire departments within White County, Arkansas. White County shall be responsible for providing the aforementioned services and each participating city shall make an agreed upon cost-sharing payment annually or semiannually. This agreement established a White County 911 committee whose purpose is to provide input for improvements and modifications of the communication center and review and approve annual operating expenses. The White County 911 Emergency Communications Center (Center) will only be responsible for maintaining the equipment within its control and each City will be responsible for the equipment in their jurisdiction. In 2025, the Center received \$367,772 from the varying cities. The financial activity of the Center is included in this report in the Emergency 911 Funds, which is included in Other Funds in the Aggregate.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

WHITE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 13: Risk Management (Continued)

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 6.00% as of July 1, 2025. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2025, (date of APERS Employer Allocation Report) were \$1,780,703.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2025, (actuarial valuation date and measurement date) was \$10,190,517.

WHITE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2025

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost	Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	\$ 24,157	\$ 89,576	\$ 58,755	\$ 170,838	\$ 187,262	\$ 1,046,227	\$ 126	\$ 3,279	\$ 662,641
Accounts receivable	14	62	66	242	3,110	40,900	59,628	110	48,312
Interfund receivables									
TOTAL ASSETS	\$ 24,171	\$ 89,638	\$ 58,821	\$ 171,080	\$ 190,372	\$ 1,087,127	\$ 59,754	\$ 3,389	\$ 710,953
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 783					\$ 590	\$ 126		\$ 53,621
Interfund payables						46,228			
Settlements pending									
Total Liabilities	783					46,818	126		53,621
Fund Balances:									
Restricted	23,388	\$ 89,638	\$ 58,821	\$ 171,080	\$ 190,372	1,017,947	10,382	\$ 3,389	657,332
Committed									
Assigned						22,362	49,246		
Total Fund Balances	23,388	89,638	58,821	171,080	190,372	1,040,309	59,628	3,389	657,332
TOTAL LIABILITIES AND FUND BALANCES	\$ 24,171	\$ 89,638	\$ 58,821	\$ 171,080	\$ 190,372	\$ 1,087,127	\$ 59,754	\$ 3,389	\$ 710,953

WHITE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2025

Schedule 1

SPECIAL REVENUE FUNDS									
	Drug Control	Boating Safety and Enforcement	Emergency 911	Public Defender	Victim/Witness	Adult Drug Court	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
ASSETS									
Cash and cash equivalents	\$ 94,100	\$ 27,853	\$ 1,140,807	\$ 149,763	\$ 61,366	\$ 11,828	\$ 38,894	\$ 22,308	\$ 19,063
Accounts receivable	48	15	6,735	2,498	5,596	127	1,048	941	10
Interfund receivables									
TOTAL ASSETS	\$ 94,148	\$ 27,868	\$ 1,147,542	\$ 152,261	\$ 66,962	\$ 11,955	\$ 39,942	\$ 23,249	\$ 19,073
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 349,429	\$ 3,500	\$ 191	\$ 250			
Interfund payables									
Settlements pending									
Total Liabilities			349,429	3,500	191	250			
Fund Balances:									
Restricted	\$ 94,148	\$ 27,868	401,019	148,761		11,705	\$ 39,942	\$ 23,249	\$ 19,073
Committed									
Assigned			397,094		66,771				
Total Fund Balances	94,148	27,868	798,113	148,761	66,771	11,705	39,942	23,249	19,073
TOTAL LIABILITIES AND FUND BALANCES	\$ 94,148	\$ 27,868	\$ 1,147,542	\$ 152,261	\$ 66,962	\$ 11,955	\$ 39,942	\$ 23,249	\$ 19,073

WHITE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2025

Schedule 1

SPECIAL REVENUE FUNDS

	Drug Control Fund - Prosecuting Attorney	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	Non-Mandated Services	Law Enforcement Sales Tax	Volunteer Fire Departments	Federal Drug Control - Department of Justice	Fire Protection Services Sales Tax
ASSETS								
Cash and cash equivalents	\$ 54,836	\$ 40,943	\$ 27,274	\$ 671,357	\$ 8,491,551	\$ 99,964	\$ 89,234	\$ 353,219
Accounts receivable	31	1,345		11,566	304,707	5,656	70	60,765
Interfund receivables								
TOTAL ASSETS	\$ 54,867	\$ 42,288	\$ 27,274	\$ 682,923	\$ 8,796,258	\$ 105,620	\$ 89,304	\$ 413,984
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 25,518		\$ 1,811	\$ 558,551	\$ 99,964		\$ 353,219
Interfund payables								
Settlements pending								
Total Liabilities		<u>25,518</u>		<u>1,811</u>	<u>558,551</u>	<u>99,964</u>		<u>353,219</u>
Fund Balances:								
Restricted	\$ 54,867	16,770	\$ 27,274	370,717	4,808,524	5,656	\$ 89,304	60,765
Committed								
Assigned				310,395	3,429,183			
Total Fund Balances	<u>54,867</u>	<u>16,770</u>	<u>27,274</u>	<u>681,112</u>	<u>8,237,707</u>	<u>5,656</u>	<u>89,304</u>	<u>60,765</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 54,867	\$ 42,288	\$ 27,274	\$ 682,923	\$ 8,796,258	\$ 105,620	\$ 89,304	\$ 413,984

WHITE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2025

Schedule 1

	SPECIAL REVENUE FUNDS							
	Federal Drug Control - Department of the Treasury	Animal Welfare & Control Fund	Arkansas Economic Development Commission	Victim of Crime Act	Arkansas Court Improvement Program Grant	Juvenile Grants	Strategy Against Violence on the Rise Grant	Surveillance Techniques and Tactics Grant Fund
ASSETS								
Cash and cash equivalents	\$ 13,142	\$ 5,386	\$ 1		\$ 2,469	\$ 168	\$ 195	\$ 3,055
Accounts receivable	8	78		\$ 2,475				
Interfund receivables						333		
TOTAL ASSETS	<u>\$ 13,150</u>	<u>\$ 5,464</u>	<u>\$ 1</u>	<u>\$ 2,475</u>	<u>\$ 2,469</u>	<u>\$ 501</u>	<u>\$ 195</u>	<u>\$ 3,055</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 140				
Interfund payables								
Settlements pending								
Total Liabilities				<u>140</u>				
Fund Balances:								
Restricted	\$ 13,150		\$ 1		\$ 2,469	\$ 501	\$ 195	\$ 3,055
Committed		\$ 5,464						
Assigned				2,335				
Total Fund Balances	<u>13,150</u>	<u>5,464</u>	<u>1</u>	<u>2,335</u>	<u>2,469</u>	<u>501</u>	<u>195</u>	<u>3,055</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,150</u>	<u>\$ 5,464</u>	<u>\$ 1</u>	<u>\$ 2,475</u>	<u>\$ 2,469</u>	<u>\$ 501</u>	<u>\$ 195</u>	<u>\$ 3,055</u>

WHITE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2025

Schedule 1

	CAPITAL PROJECTS FUNDS		CUSTODIAL FUNDS					
	Capital Improvement	Arkansas Rural Community Grant	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 3,497,162	\$ 15,000	\$ 2,320,734	\$ 416,299	\$ 324,725	\$ 109,760	\$ 570,614	\$ 20,915,931
Accounts receivable	13,101							569,264
Interfund receivables								333
TOTAL ASSETS	\$ 3,510,263	\$ 15,000	\$ 2,320,734	\$ 416,299	\$ 324,725	\$ 109,760	\$ 570,614	\$ 21,485,528
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 39,436	\$ 15,000						\$ 1,502,129
Interfund payables								46,228
Settlements pending			\$ 2,320,734	\$ 416,299	\$ 324,725	\$ 109,760	\$ 570,614	3,742,132
Total Liabilities	39,436	15,000	2,320,734	416,299	324,725	109,760	570,614	5,290,489
Fund Balances:								
Restricted	3,470,827							11,912,189
Committed								5,464
Assigned								4,277,386
Total Fund Balances	3,470,827							16,195,039
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,510,263	\$ 15,000	\$ 2,320,734	\$ 416,299	\$ 324,725	\$ 109,760	\$ 570,614	\$ 21,485,528

WHITE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost	Communication Facility and Equipment
REVENUES									
State aid				\$ 25,900			\$ 191,826		
Federal aid							805		
Property taxes							1,262,860		
Sales taxes									
Fines, forfeitures, and costs			\$ 17,824						
Interest	\$ 979	\$ 4,317	4,610	7,416	\$ 7,222	\$ 43,702	4,758	\$ 124	\$ 24,644
Officers' fees					41,700	508,399		968	22,425
911 fees									
Jail fees									313,920
Insurance premiums collected									
Treasurer's commission	25,000								
Collector's commission		95,000							
Other				514			2,457		
TOTAL REVENUES	25,979	99,317	22,434	33,830	48,922	552,101	1,462,706	1,092	360,989
Less: Treasurer's commission	6	24	26	42	41	250	8,144	1	141
NET REVENUES	25,973	99,293	22,408	33,788	48,881	551,851	1,454,562	1,091	360,848
EXPENDITURES									
Current:									
General government	25,890	85,656		36,341	53,344	497,210			
Law enforcement			200,000						368,396
Highways and streets									
Public safety									
Recreation and culture							1,453,443		
Social services									
TOTAL EXPENDITURES	25,890	85,656	200,000	36,341	53,344	497,210	1,453,443		368,396
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	83	13,637	(177,592)	(2,553)	(4,463)	54,641	1,119	1,091	(7,548)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out						(46,228)			
Sales taxes remitted to fire departments									
Contribution from cities									
TOTAL OTHER FINANCING SOURCES (USES)						(46,228)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	83	13,637	(177,592)	(2,553)	(4,463)	8,413	1,119	1,091	(7,548)
FUND BALANCES - JANUARY 1	23,305	76,001	236,413	173,633	194,835	1,031,896	58,509	2,298	664,880
FUND BALANCES - DECEMBER 31	\$ 23,388	\$ 89,638	\$ 58,821	\$ 171,080	\$ 190,372	\$ 1,040,309	\$ 59,628	\$ 3,389	\$ 657,332

WHITE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Schedule 2

SPECIAL REVENUE FUNDS								
Drug Control	Boating Safety and Enforcement	Emergency 911	Public Defender	Victim/Witness	Adult Drug Court	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
	\$ 6,540							
								\$ 3,123
\$ 36,284 3,380	1,064	\$ 25,932 1,599,031	\$ 30,365 6,087	\$ 65,673 2,293	\$ 463 1,645	\$ 2,985 1,600 3,700	\$ 861 2,171	701
		1,459						
39,664	7,604	1,626,422	36,452	67,966	2,108	8,285	3,032	3,824
19	6	148	35	13	3	9	5	4
39,645	7,598	1,626,274	36,417	67,953	2,105	8,276	3,027	3,820
								491
4,730	3,725	1,908,078	39,041	112,886	954	6,759		
4,730	3,725	1,908,078	39,041	112,886	954	6,759		491
34,915	3,873	(281,804)	(2,624)	(44,933)	1,151	1,517	3,027	3,329
		250,000		80,000				
		367,772						
		617,772		80,000				
34,915	3,873	335,968	(2,624)	35,067	1,151	1,517	3,027	3,329
59,233	23,995	462,145	151,385	31,704	10,554	38,425	20,222	15,744
\$ 94,148	\$ 27,868	\$ 798,113	\$ 148,761	\$ 66,771	\$ 11,705	\$ 39,942	\$ 23,249	\$ 19,073

WHITE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Schedule 2

	SPECIAL REVENUE FUNDS								
	Drug Control Fund - Prosecuting Attorney	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	Non-Mandated Services	Law Enforcement Sales Tax	Volunteer Fire Departments	Federal Drug Control - Department of Justice	Fire Protection Services Sales Tax	Federal Drug Control - Department of the Treasury
REVENUES									
State aid					\$ 111,713				
Federal aid									
Property taxes									
Sales taxes				\$ 788,616	8,499,785	\$ 394,308		\$ 4,249,893	
Fines, forfeitures, and costs					259,074		\$ 8,536		
Interest	\$ 2,200	\$ 94,137		21,158	289,748	1,683	4,935	4,499	\$ 532
Officers' fees					70,750				
911 fees									
Jail fees					1,667,140				
Insurance premiums collected					17,270				
Treasurer's commission									
Collector's commission									
Other		2,629		9,116	314,260				
TOTAL REVENUES	2,200	96,766		818,890	11,229,740	395,991	13,471	4,254,392	532
Less: Treasurer's commission	13	538		4,630	50,251	2,264	28	24,323	3
NET REVENUES	2,187	96,228		814,260	11,179,489	393,727	13,443	4,230,069	529
EXPENDITURES									
Current:									
General government				4,000					
Law enforcement		7,076,206	\$ 1,013		9,646,065		78,814		187
Highways and streets									
Public safety									
Recreation and culture				65,092					
Social services				520,509					
TOTAL EXPENDITURES		7,076,206	1,013	589,601	9,646,065		78,814		187
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,187	(6,979,978)	(1,013)	224,659	1,533,424	393,727	(65,371)	4,230,069	342
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Sales taxes remitted to fire departments						(393,406)		(4,226,612)	
Contribution from cities									
TOTAL OTHER FINANCING SOURCES (USES)						(393,406)		(4,226,612)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,187	(6,979,978)	(1,013)	224,659	1,533,424	321	(65,371)	3,457	342
FUND BALANCES - JANUARY 1	52,680	6,996,748	28,287	456,453	6,704,283	5,335	154,675	57,308	12,808
FUND BALANCES - DECEMBER 31	\$ 54,867	\$ 16,770	\$ 27,274	\$ 681,112	\$ 8,237,707	\$ 5,656	\$ 89,304	\$ 60,765	\$ 13,150

WHITE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2025

Schedule 2

	SPECIAL REVENUE FUNDS							
	Animal Welfare & Control Fund	Arkansas Economic Development Commission	Victim of Crime Act	Arkansas Court Improvement Program Grant	Juvenile Grants	Strategy Against Violence on the Rise Grant	Court Security Grant	Surveillance Techniques and Tactics Grant Fund
REVENUES								
State aid							\$ 20,000	
Federal aid			\$ 45,037		\$ 23,002	\$ 9,661		\$ 16,973
Property taxes	\$ 5,478							
Sales taxes								
Fines, forfeitures, and costs								
Interest	17							
Officers' fees								
911 fees								
Jail fees								
Insurance premiums collected								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	5,495		45,037		23,002	9,661	20,000	16,973
Less: Treasurer's commission	31							
NET REVENUES	5,464		45,037		23,002	9,661	20,000	16,973
EXPENDITURES								
Current:								
General government								
Law enforcement			50,740	\$ 8	25,352	9,466	20,000	13,918
Highways and streets								
Public safety								
Recreation and culture								
Social services								
TOTAL EXPENDITURES			50,740	8	25,352	9,466	20,000	13,918
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	5,464		(5,703)	(8)	(2,350)	195		3,055
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Sales taxes remitted to fire departments								
Contribution from cities								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	5,464		(5,703)	(8)	(2,350)	195		3,055
FUND BALANCES - JANUARY 1		\$ 1	8,038	2,477	2,851			
FUND BALANCES - DECEMBER 31	\$ 5,464	\$ 1	\$ 2,335	\$ 2,469	\$ 501	\$ 195	\$ 0	\$ 3,055

WHITE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Schedule 2

	CAPITAL PROJECTS FUNDS		
	Capital Improvement	Arkansas Rural Community Grant	Totals
REVENUES			
State aid		\$ 15,000	\$ 259,266
Federal aid			207,191
Property taxes			1,271,461
Sales taxes	\$ 788,616		14,721,218
Fines, forfeitures, and costs			420,741
Interest	128,669		687,731
Officers' fees			651,758
911 fees			1,599,031
Jail fees			1,981,060
Insurance premiums collected			17,270
Treasurer's commission			25,000
Collector's commission			95,000
Other	27,016		357,451
TOTAL REVENUES	944,301	15,000	22,294,178
Less: Treasurer's commission	5,244		96,242
NET REVENUES	939,057	15,000	22,197,936
EXPENDITURES			
Current:			
General government	127,531		830,463
Law enforcement	88,981		17,747,241
Highways and streets	15,287		15,287
Public safety	4,430	15,000	1,927,508
Recreation and culture			1,518,535
Social services	728		521,237
TOTAL EXPENDITURES	236,957	15,000	22,560,271
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	702,100		(362,335)
OTHER FINANCING SOURCES (USES)			
Transfers in			330,000
Transfers out			(46,228)
Sales taxes remitted to fire departments			(4,620,018)
Contribution from cities			367,772
TOTAL OTHER FINANCING SOURCES (USES)			(3,968,474)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	702,100		(4,330,809)
FUND BALANCES - JANUARY 1	2,768,727		20,525,848
FUND BALANCES - DECEMBER 31	\$ 3,470,827	\$ 0	\$ 16,195,039

WHITE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2025

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.

WHITE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2025

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Probation Fee	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Drug Control Fund - Prosecuting Attorney	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to prosecuting attorney.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Adult Drug Court - Opioid Settlement	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.

WHITE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2025

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Non-Mandated Services	In 1999, White County voters approved a one percent sales and use tax within White County. The ballot designated ten percent of this one percent sales and use tax for the Non-Mandated Services Fund.
Law Enforcement Sales Tax	White County Ordinance no. 2003-12 (August 17, 2003) established fund for a one-half percent sales and use tax to be used to acquire, construct, equip, furnish, operate, and maintain a new county jail, or other criminal justice facilities, or for other law enforcement purposes.
Volunteer Fire Departments	In 1999, White County voters approved a one percent sales and use tax within White County. The ballot designated five percent of this one percent sales and use tax for the Volunteer Fire Departments Fund and is disbursed to the Volunteer Fire Departments.
Federal Drug Control - Department of Justice	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Fire Protection Services Sales Tax	In 2016, White County voters approved a one-quarter of one percent sales and use tax within White County for fire protection services.
Federal Drug Control - Department of the Treasury	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Animal Welfare & Control Fund	White County Ordinance no. 2024-35 (September 18, 2024) established fund to receive a voluntary tax in the amount of \$5 for real estate homestead and/or \$5 for personal property for the support of the White County Animal Welfare and Control Division and for other purposes.
Arkansas Economic Development Commission	Established to account for grant money received to be used for economic development, community development, and improvement projects.
Victim of Crime Act	Established to account for grant money received to support crime victim assistance projects.
Arkansas Court Improvement Program Grant	Grant provided to help support improvements in programming, data and technology, and training addressing dependency and neglect of children in Arkansas.
Juvenile Grants	Established to account for juvenile grants. The funds are used for the benefit and administration of the juvenile court.

WHITE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2025

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Strategy Against Violence on the Rise Grant	Established to account for grant money received from the Department of Justice to assist in reducing violent crime and addressing its associated problems.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Surveillance Techniques and Tactics Grant Fund	Established to account for grant money received for the development of a comprehensive, multifaceted program designed to address the unprecedented rising levels of violent crime, drug trafficking and abuse, and crimes against property during recent years in White County, Arkansas.
Capital Improvement	In 1999, White County voters approved a one percent sales and use tax within White County. The ballot designated ten percent of this one percent sales and use tax for capital improvements.
Arkansas Rural Community Grant	Established to account for grant money to assist rural communities with the improvement of local fire protection and related emergency services and construction, and development of local facilities.

Treasurer's accounts consist primarily of treasurer's commission, collector's commission, and law library funds.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

WHITE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2025
(Unaudited)

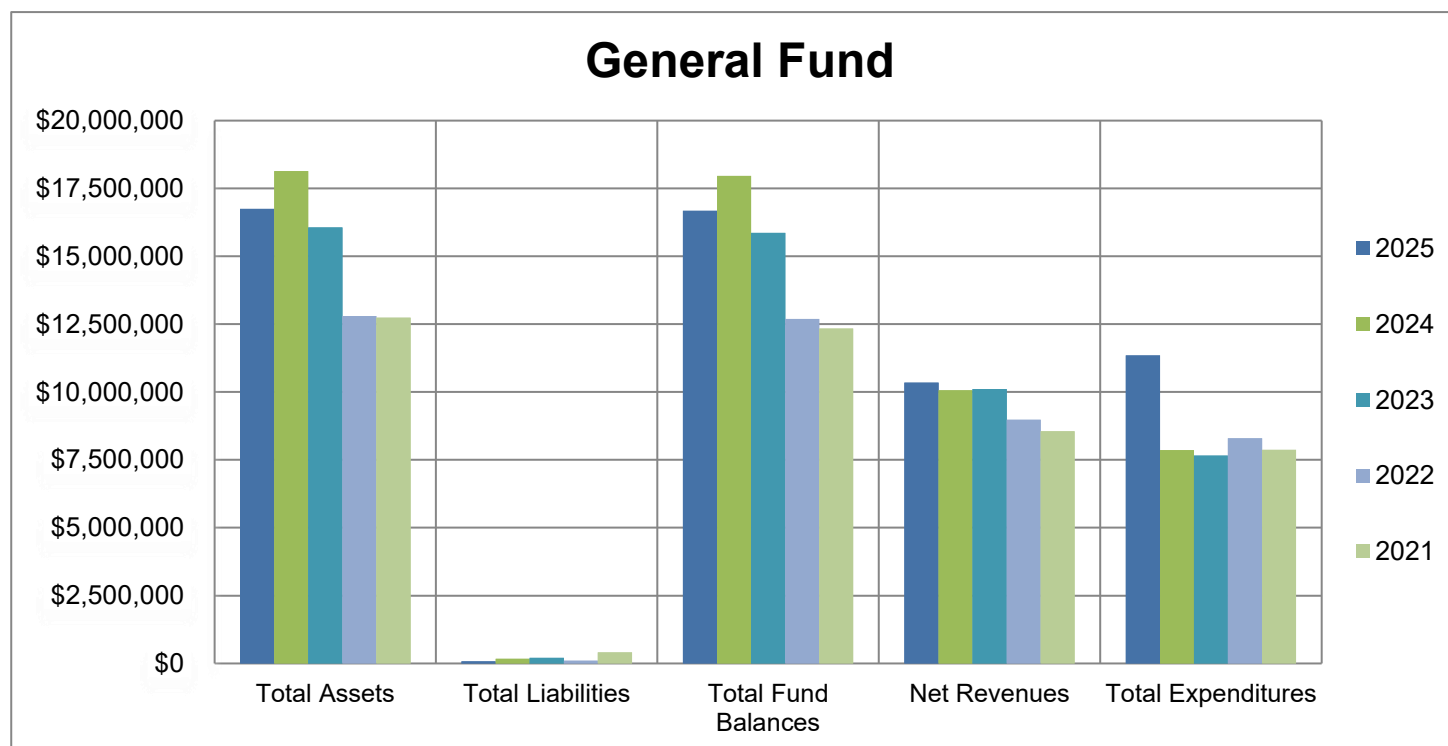
Schedule 3

	December 31, 2025
Land	\$ 1,140,463
Buildings & improvements	39,312,083
Vehicles & equipment	17,730,424
Construction in progress	60,430
Total	<u><u>\$ 58,243,400</u></u>

WHITE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2025
(Unaudited)

Schedule 4-1

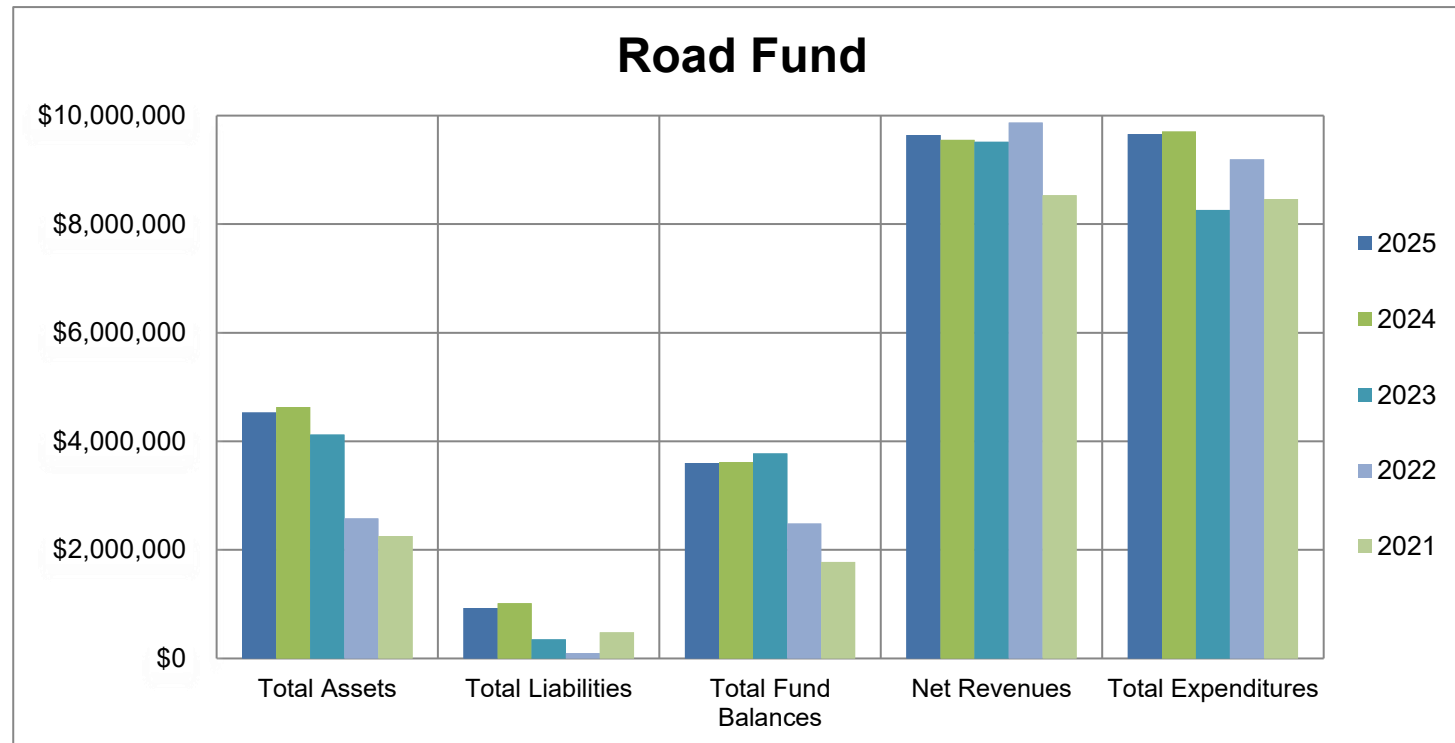
<u>General</u>	2025	2024	2023	2022	2021
Total Assets	\$ 16,753,128	\$ 18,138,043	\$ 16,064,440	\$ 12,804,266	\$ 12,744,504
Total Liabilities	76,899	174,979	205,616	106,321	409,546
Total Fund Balances	16,676,229	17,963,064	15,858,824	12,697,945	12,334,958
Net Revenues	10,350,779	10,064,969	10,104,931	8,975,714	8,549,965
Total Expenditures	11,353,842	7,853,729	7,663,837	8,299,903	7,873,984
Total Other Financing Sources/Uses	(283,772)	(107,000)	719,785	(312,824)	(325,216)



WHITE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2025
(Unaudited)

Schedule 4-2

<u>Road</u>	2025	2024	2023	2022	2021
Total Assets	\$ 4,528,324	\$ 4,633,480	\$ 4,123,876	\$ 2,579,992	\$ 2,255,934
Total Liabilities	927,764	1,017,206	349,579	95,404	481,189
Total Fund Balances	3,600,560	3,616,274	3,774,297	2,484,588	1,774,745
Net Revenues	9,643,173	9,550,873	9,515,543	9,868,537	8,534,623
Total Expenditures	9,658,887	9,708,896	8,259,050	9,191,910	8,464,545
Total Other Financing Sources/Uses			33,216	33,216	33,216



WHITE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2025
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Assets	\$ 21,485,528	\$ 25,762,921	\$ 28,858,447	\$ 28,017,776	\$ 20,827,125
Total Liabilities	5,290,489	5,237,073	4,167,603	3,760,585	3,653,199
Total Fund Balances	16,195,039	20,525,848	24,690,844	24,257,191	17,173,926
Net Revenues	22,197,936	20,374,913	19,768,483	25,686,764	24,471,423
Total Expenditures	22,560,271	20,381,461	14,192,170	14,893,500	11,596,426
Total Other Financing Sources/Uses	(3,968,474)	(4,158,448)	(5,142,660)	(3,709,999)	(3,457,254)

