

# **White County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE** **ARKANSAS LEGISLATIVE AUDIT**

### **Independent Auditor's Report**

White County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the regulatory basis financial statements of White County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of White County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of White County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### ***Responsibilities of Management for the Financial Statements (Continued)***

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 26, 2022  
LOCO07321



**Sen. Ronald Caldwell**  
Senate Chair

**Sen. Gary Stubblefield**  
Senate Vice Chair



**Roger A. Norman, JD, CPA, CFE, CFF**  
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**Rep. Richard Womack**  
House Chair

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House Vice Chair

## **LEGISLATIVE JOINT AUDITING COMMITTEE**

### **ARKANSAS LEGISLATIVE AUDIT**

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

#### Independent Auditor's Report

White County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of White County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated August 26, 2022. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated August 26, 2022.

### **Purpose of This Report**

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Marti Steel". The signature is written in a cursive, flowing style.

Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 26, 2022

# Arkansas

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Senate Chair

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Senate Vice Chair



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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

White County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Michael Lincoln  
Treasurer: Janet Hibbits  
Sheriff: Phillip Miller  
Tax Collector: Beth Dorton  
County Clerk: Carla Barnett  
Circuit Clerk: Tami King  
Assessor: Gail Snyder

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### County Judge

In fiscal year 2021, the Quorum Court amended the County's longevity bonus ordinance to include Quorum Court members. The County paid \$5,200 in longevity bonuses to nine Quorum Court members, in apparent conflict with Ark. Code Ann. § 14-14-1205 and Op. Att'y Gen no. 2016-072.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Marti Steel".

Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 26, 2022



WHITE COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 12,398,651	\$ 2,109,168	\$ 19,988,049
Accounts receivable	345,853	146,766	585,775
Interfund receivables			253,301
	<u>12,744,504</u>	<u>2,255,934</u>	<u>20,827,125</u>
TOTAL ASSETS	<u>\$ 12,744,504</u>	<u>\$ 2,255,934</u>	<u>\$ 20,827,125</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 159,546	\$ 481,189	\$ 874,507
Interfund payables	250,000		3,301
Settlements pending			2,775,391
Total Liabilities	<u>409,546</u>	<u>481,189</u>	<u>3,653,199</u>
Fund Balances:			
Restricted		843,856	13,116,405
Assigned	7,922	930,889	4,057,521
Unassigned	12,327,036		
Total Fund Balances	<u>12,334,958</u>	<u>1,774,745</u>	<u>17,173,926</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 12,744,504</u>	<u>\$ 2,255,934</u>	<u>\$ 20,827,125</u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,127,909	\$ 4,185,563	\$ 325,745
Federal aid	71,711	2,076	7,787,311
Property taxes	2,320,065	985,966	1,080,938
Sales taxes	1,608,123	3,216,246	11,975,529
Fines, forfeitures, and costs	934,913		355,252
Interest	108,403	16,491	59,035
Officers' fees	144,268		695,576
911 fees			962,829
Jail fees			1,036,588
Franchise fees	19,603		
Treasurer's commission	180,028		25,000
Collector's commission	567,258		65,000
Taxes apportioned - Assessor's salary and expense	972,043		
Other	523,969	179,310	188,624
TOTAL REVENUES	8,578,293	8,585,652	24,557,427
Less: Treasurer's commission	28,328	51,029	86,004
NET REVENUES	8,549,965	8,534,623	24,471,423
EXPENDITURES			
Current:			
General government	4,210,673		786,301
Law enforcement	1,710,421		7,516,949
Highways and streets	1,668,674	8,109,507	224,000
Public safety	210,267		986,649
Health	73,949		9,206
Recreation and culture			1,485,467
Social services			501,578
Total Current	7,873,984	8,109,507	11,510,150
Debt Service:			
Lease principal		119,724	
Lease interest		36,102	
Note principal		173,149	86,015
Note interest		26,063	261
TOTAL EXPENDITURES	7,873,984	8,464,545	11,596,426

WHITE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
	<u>                    </u>	<u>                    </u>	<u>                    </u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 675,981	\$ 70,078	\$ 12,874,997
	<u>                    </u>	<u>                    </u>	<u>                    </u>
OTHER FINANCING SOURCES (USES)			
Transfers in		33,216	292,000
Transfers out	(325,216)		
Sales taxes remitted to fire departments			(3,749,254)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL OTHER FINANCING SOURCES (USES)	(325,216)	33,216	(3,457,254)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	350,765	103,294	9,417,743
	<u>                    </u>	<u>                    </u>	<u>                    </u>
FUND BALANCES - JANUARY 1	11,984,193	1,671,451	7,756,183
	<u>                    </u>	<u>                    </u>	<u>                    </u>
FUND BALANCES - DECEMBER 31	\$ 12,334,958	\$ 1,774,745	\$ 17,173,926
	<u>                    </u>	<u>                    </u>	<u>                    </u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,221,858	\$ 1,127,909	\$ (93,949)	\$ 3,967,711	\$ 4,185,563	\$ 217,852
Federal aid	47,442	71,711	24,269	2,080	2,076	(4)
Property taxes	2,244,013	2,320,065	76,052	986,421	985,966	(455)
Sales taxes	1,530,000	1,608,123	78,123	3,070,000	3,216,246	146,246
Fines, forfeitures, and costs	1,072,044	934,913	(137,131)			
Interest	60,985	108,403	47,418	12,009	16,491	4,482
Officers' fees	118,444	144,268	25,824			
Franchise fees	13,363	19,603	6,240			
Treasurer's commission	156,962	180,028	23,066			
Collector's commission	534,068	567,258	33,190			
Taxes apportioned - Assessor's salary and expense	868,000	972,043	104,043			
Other	402,197	523,969	121,772	249,292	179,310	(69,982)
TOTAL REVENUES	8,269,376	8,578,293	308,917	8,287,513	8,585,652	298,139
Less: Treasurer's commission		28,328	(28,328)		51,029	(51,029)
NET REVENUES	8,269,376	8,549,965	280,589	8,287,513	8,534,623	247,110
EXPENDITURES						
Current:						
General government	5,474,718	4,210,673	1,264,045			
Law enforcement	2,558,502	1,710,421	848,081			
Highways and streets	1,650,000	1,668,674	(18,674)	8,649,176	8,109,507	539,669
Public safety	267,089	210,267	56,822			
Health	104,274	73,949	30,325			
Total Current	10,054,583	7,873,984	2,180,599	8,649,176	8,109,507	539,669
Debt Service:						
Lease principal				16,200	119,724	(103,524)
Lease interest				7,150	36,102	(28,952)
Note principal				82,700	173,149	(90,449)
Note interest				26,940	26,063	877
TOTAL EXPENDITURES	10,054,583	7,873,984	2,180,599	8,782,166	8,464,545	317,621

WHITE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,785,207)</u>	<u>\$ 675,981</u>	<u>\$ 2,461,188</u>	<u>\$ (494,653)</u>	<u>\$ 70,078</u>	<u>\$ 564,731</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	37,341		(37,341)	40,936	33,216	(7,720)
Transfers out	<u>(4,220,000)</u>	<u>(325,216)</u>	<u>3,894,784</u>			
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,182,659)</u>	<u>(325,216)</u>	<u>3,857,443</u>	<u>40,936</u>	<u>33,216</u>	<u>(7,720)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5,967,866)	350,765	6,318,631	(453,717)	103,294	557,011
FUND BALANCES - JANUARY 1	<u>11,521,334</u>	<u>11,984,193</u>	<u>462,859</u>	<u>1,491,192</u>	<u>1,671,451</u>	<u>180,259</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 5,553,468</u></u>	<u><u>\$ 12,334,958</u></u>	<u><u>\$ 6,781,490</u></u>	<u><u>\$ 1,037,475</u></u>	<u><u>\$ 1,774,745</u></u>	<u><u>\$ 737,270</u></u>

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Enterprise Funds). See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, and costs that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,967,988	\$ 2,014,480
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	32,523,525	33,634,503
Total Deposits	<u>\$ 34,491,513</u>	<u>\$ 35,648,983</u>

The above total deposits do not include cash on hand of \$4,355.



WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 27,597		
Federal aid	21,834		\$ 25,104
Property taxes	45,292	\$ 30,421	33,160
Fines, forfeitures, and costs	58,436		22,006
Interest	4		5
Officers' fees	17,110		64,247
911 fees			16,093
Jail fees			239,671
Franchise fees	4,442		
Treasurer's commission	22,008		
Collector's commission	75,218		
Other	15,114	10,426	6,982
Treasurer's commission charged	58,798	105,919	178,507
Totals	<u>\$ 345,853</u>	<u>\$ 146,766</u>	<u>\$ 585,775</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 159,546</u>	<u>\$ 481,189</u>	<u>\$ 874,507</u>

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 6: Interfund Balances**

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2021	
	Interfund Receivables	Interfund Payables
General Fund		\$ 250,000
Other Funds in the Aggregate:		
Special Revenue Funds:		
County Public Library	\$ 250,000	
Federal Drug Control - Department of Justice		3,301
Federal Drug Control - Department of the Treasury	3,301	
Total	<u>\$ 253,301</u>	<u>\$ 253,301</u>

Interfund receivables and payables consist of errors in account coding and interfund loans. These balances were paid in January and February 2022.

**NOTE 7: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 9,154,549
Law enforcement			2,058,993
Highways and streets		\$ 843,856	
Public safety			70,887
Social services			269,359
Capital outlay			1,562,617
Total Restricted		<u>843,856</u>	<u>13,116,405</u>
Assigned to:			
General government			22,362
Law enforcement	\$ 7,922		3,297,683
Highways and streets		930,889	
Public safety			358,453
Recreation and culture			49,246
Social services			329,777
Total Assigned	<u>7,922</u>	<u>930,889</u>	<u>4,057,521</u>
Unassigned	<u>12,327,036</u>		
Totals	<u>\$ 12,334,958</u>	<u>\$ 1,774,745</u>	<u>\$ 17,173,926</u>

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$111,473,574. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$31,929,199. The amount of short-term financing obligations was \$2,595,000 leaving a legal debt margin of \$29,334,199.

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 2,595,000
Reappraisal contract	<u>2,010,660</u>
Total Commitments	<u>\$ 4,605,660</u>

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Direct Borrowings</u>	
Lease-purchase agreement with Caterpillar Financial Services Corporation, dated May 31, 2019, in the amount of \$187,532, for the purchase of one 2019 140M3 Caterpillar motor grader, with an interest rate of 4.55%, monthly payments of \$1,938 for 59 months. Final payment of \$106,978 due June 30, 2024. Payments are to be made from the County Road Fund.	\$ 148,625
Note payable with KS State Bank, dated August 20, 2020, in the amount of \$530,463, for the purchase of four Mack dump trucks, with an interest rate of 2.45%, monthly payments of \$3,767 for 36 months. Final payment of \$430,000 due August 20, 2023. Payments are to be made from the County Road Fund.	482,955
Lease-purchase agreement with Caterpillar Financial Services Corporation, dated December 11, 2020, in the amount of \$784,850, for the purchase of three 2020 150-15 Caterpillar motor graders, with an interest rate of 3.349%, monthly payments of \$8,978 for 60 months. Final payment of \$342,240 due November 23, 2025. Payments are to be made from the County Road Fund.	693,695
Lease-purchase agreement with Caterpillar Financial Services Corporation, dated August 17, 2021, in the amount of \$270,850, for the purchase of one 2021 Caterpillar 150-15 motor grader, with an interest rate of 2.99%, monthly payments of \$3,202 for 60 months. Final payment in the amount of \$107,520 due August 17, 2026. Payments are to be made from the County Road Fund.	260,354
Note payable with KS State Bank, dated August 20, 2021, in the amount of \$577,734, for the purchase of four Mack dump trucks, with an interest rate of 2.49%, monthly payments of \$4,877 for 36 months. Final payment of \$440,000 due August 20, 2024. Payments are to be made from the County Road Fund.	558,055
Lease-purchase agreement with Caterpillar Financial Services Corporation, dated September 20, 2021, in the amount of \$270,850, for the purchase of one 2021 Caterpillar 150-15 motor grader, with an interest rate of 2.68%, monthly payments of \$3,202 for 59 months. Final payment of \$107,520 is due September 20, 2026. Payments are to be made from the County Road Fund.	262,666
Lease-purchase agreement with Caterpillar Financial Services Corporation, dated November 16, 2021, in the amount of \$190,837, for the purchase of a 2021 Caterpillar M316-07 wheeled excavator, with an interest rate of 2.99%, monthly payments of \$2,425 for 59 months. Final payment of \$67,280 is due November 16, 2026. Payments are to be made from the County Road Fund.	188,650
Total Long-term liabilities	<u>\$ 2,595,000</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments (Continued)**

The County's outstanding notes and capital leases from direct borrowings of \$2,595,000 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
5/31/19	6/30/24	4.55%	\$ 187,532	\$ 148,625	\$ 38,907
8/20/20	8/20/23	2.45%	530,463	482,955	47,508
12/11/20	11/23/25	3.35%	784,850	693,695	91,155
8/17/21	8/17/26	2.99%	270,850	260,354	10,496
8/20/21	8/20/24	2.49%	577,734	558,055	19,679
9/20/21	9/20/26	2.68%	270,850	262,666	8,184
11/16/21	11/16/26	2.99%	190,837	188,650	2,187
Total Direct Borrowings			<u>\$ 3,306,120</u>	<u>\$ 2,595,000</u>	<u>\$ 711,120</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrowings</u>				
Notes payable	\$ 894,468	\$ 577,734	\$ 431,192 *	\$ 1,041,010
Capital leases	941,177	732,537	119,724	1,553,990
Total Direct Borrowings	<u>\$ 1,835,645</u>	<u>\$ 1,310,271</u>	<u>\$ 550,916</u>	<u>\$ 2,595,000</u>

\* Includes \$172,028 of remaining note payable on traded in dump trucks, which were not purchased at conclusion of lease.

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments (Continued)**

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2022	\$ 267,791	\$ 72,882	\$ 340,673
2023	690,586	61,248	751,834
2024	763,865	40,622	804,487
2025	522,383	24,555	546,938
2026	350,375	7,425	357,800
Totals	<u>\$ 2,595,000</u>	<u>\$ 206,732</u>	<u>\$ 2,801,732</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$33,511 for a total of \$2,010,660 beginning January 15, 2022. Contract expense for 2021 was \$395,160.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ 402,132
2023	402,132
2024	402,132
2025	402,132
2026	402,132
Total	<u>\$ 2,010,660</u>

**NOTE 10: Interfund Transfers**

The General Fund transferred \$33,216 and \$292,000, respectively, to the Road Fund and Other Funds in the Aggregate to supplement expenditures.

**NOTE 11: Joint Venture: Regional Library**

The Board of Trustees of the White County Library System entered into a contract with the Board of Trustees of the White County Regional Library System, which was established by an interlocal cooperation agreement dated May 18, 1999, in accordance with Ark. Code Ann. § 13-2-401. The agreement states that the White County Regional Library agrees to provide all those services normally associated with a regional library. For those services, the White County Library Board of Trustees agrees to provide those funds currently provided to the White County Library System. The County Library paid \$1,468,974 for regional library expenditures in 2021. Contact the White County Regional Library at 113 East Pleasure, Searcy, Arkansas to obtain financial statements.

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

WHITE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 13: Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$1,434,235.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$3,604,459.

**NOTE 14: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$15,296,847 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$15,296,847 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.



WHITE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost
ASSETS								
Cash and cash equivalents	\$ 21,146	\$ 68,126	\$ 170,720	\$ 118,782	\$ 174,410	\$ 1,043,940	\$ 13	\$ 18,671
Accounts receivable	1	5	17	12	3,118	60,988	49,246	38
Interfund receivables							250,000	
TOTAL ASSETS	<u>\$ 21,147</u>	<u>\$ 68,131</u>	<u>\$ 170,737</u>	<u>\$ 118,794</u>	<u>\$ 177,528</u>	<u>\$ 1,104,928</u>	<u>\$ 299,259</u>	<u>\$ 18,709</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 141	\$ 1,412		\$ 3,345		\$ 96	\$ 250,013	
Interfund payables								
Settlements pending								
Total Liabilities	<u>141</u>	<u>1,412</u>		<u>3,345</u>		<u>96</u>	<u>250,013</u>	
Fund Balances:								
Restricted	21,006	66,719	\$ 170,737	115,449	\$ 177,528	1,082,470		\$ 18,709
Assigned						22,362	49,246	
Total Fund Balances	<u>21,006</u>	<u>66,719</u>	<u>170,737</u>	<u>115,449</u>	<u>177,528</u>	<u>1,104,832</u>	<u>49,246</u>	<u>18,709</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 21,147</u>	<u>\$ 68,131</u>	<u>\$ 170,737</u>	<u>\$ 118,794</u>	<u>\$ 177,528</u>	<u>\$ 1,104,928</u>	<u>\$ 299,259</u>	<u>\$ 18,709</u>

WHITE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Communication Facility and Equipment	Drug Control	Boating Safety and Enforcement	Emergency 911	Public Defender	Victim/Witness	Adult Drug Court	Juvenile Probation Fee
ASSETS								
Cash and cash equivalents	\$ 323,753	\$ 39,938	\$ 17,630	\$ 363,409	\$ 141,086	\$ 30,494	\$ 3,261	\$ 24,637
Accounts receivable	16,780	4	2	16,121	2,348	5,365		462
Interfund receivables								
<b>TOTAL ASSETS</b>	<b>\$ 340,533</b>	<b>\$ 39,942</b>	<b>\$ 17,632</b>	<b>\$ 379,530</b>	<b>\$ 143,434</b>	<b>\$ 35,859</b>	<b>\$ 3,261</b>	<b>\$ 25,099</b>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 18,503	\$ 187		\$ 1,188	\$ 1,500	\$ 732		
Interfund payables								
Settlements pending								
<b>Total Liabilities</b>	<b>18,503</b>	<b>187</b>		<b>1,188</b>	<b>1,500</b>	<b>732</b>		
Fund Balances:								
Restricted	322,030	39,755	\$ 17,632	19,889	141,934		\$ 3,261	\$ 25,099
Assigned				358,453		35,127		
<b>Total Fund Balances</b>	<b>322,030</b>	<b>39,755</b>	<b>17,632</b>	<b>378,342</b>	<b>141,934</b>	<b>35,127</b>	<b>3,261</b>	<b>25,099</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 340,533</b>	<b>\$ 39,942</b>	<b>\$ 17,632</b>	<b>\$ 379,530</b>	<b>\$ 143,434</b>	<b>\$ 35,859</b>	<b>\$ 3,261</b>	<b>\$ 25,099</b>

WHITE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan	Non-Mandated Services	Law Enforcement Sales Tax	Volunteer Fire Departments	Federal Drug Control - Department of Justice	Fire Protection Services Sales Tax
ASSETS								
Cash and cash equivalents	\$ 13,973	\$ 10,269	\$ 7,648,423	\$ 645,211	\$ 4,298,861	\$ 81,056	\$ 32,986	\$ 290,750
Accounts receivable	1	1		8,732	338,349	4,344	3	46,654
Interfund receivables								
TOTAL ASSETS	<u>\$ 13,974</u>	<u>\$ 10,270</u>	<u>\$ 7,648,423</u>	<u>\$ 653,943</u>	<u>\$ 4,637,210</u>	<u>\$ 85,400</u>	<u>\$ 32,989</u>	<u>\$ 337,404</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 54,807	\$ 155,582	\$ 81,056		\$ 290,750
Interfund payables							\$ 3,301	
Settlements pending								
Total Liabilities				<u>54,807</u>	<u>155,582</u>	<u>81,056</u>	<u>3,301</u>	<u>290,750</u>
Fund Balances:								
Restricted	\$ 13,974	\$ 10,270	\$ 7,648,423	269,359	1,240,730	4,344	29,688	46,654
Assigned				329,777	3,240,898			
Total Fund Balances	<u>13,974</u>	<u>10,270</u>	<u>7,648,423</u>	<u>599,136</u>	<u>4,481,628</u>	<u>4,344</u>	<u>29,688</u>	<u>46,654</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,974</u>	<u>\$ 10,270</u>	<u>\$ 7,648,423</u>	<u>\$ 653,943</u>	<u>\$ 4,637,210</u>	<u>\$ 85,400</u>	<u>\$ 32,989</u>	<u>\$ 337,404</u>

WHITE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUNDS	
	Federal Drug Control - Department of the Treasury	Crimes Against Women Grant	Arkansas Economic Development Commission	Victim of Crime Act	Arkansas Court Improvement Program Grant	Juvenile Officer Grant	Capital Improvement	Arkansas Rural Community Grant
ASSETS								
Cash and cash equivalents		\$ (2,649)	\$ 1		\$ 3,818	\$ 61,027	\$ 1,553,916	\$ 15,000
Accounts receivable		15,334		\$ 9,021			8,829	
Interfund receivables	\$ 3,301							
TOTAL ASSETS	<u>\$ 3,301</u>	<u>\$ 12,685</u>	<u>\$ 1</u>	<u>\$ 9,021</u>	<u>\$ 3,818</u>	<u>\$ 61,027</u>	<u>\$ 1,562,745</u>	<u>\$ 15,000</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 32		\$ 16		\$ 19	\$ 128	\$ 15,000
Interfund payables								
Settlements pending								
Total Liabilities		<u>32</u>		<u>16</u>		<u>19</u>	<u>128</u>	<u>15,000</u>
Fund Balances:								
Restricted	\$ 3,301		\$ 1		\$ 3,818	61,008	1,562,617	
Assigned		12,653		9,005				
Total Fund Balances	<u>3,301</u>	<u>12,653</u>	<u>1</u>	<u>9,005</u>	<u>3,818</u>	<u>61,008</u>	<u>1,562,617</u>	
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,301</u>	<u>\$ 12,685</u>	<u>\$ 1</u>	<u>\$ 9,021</u>	<u>\$ 3,818</u>	<u>\$ 61,027</u>	<u>\$ 1,562,745</u>	<u>\$ 15,000</u>

WHITE COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 1,907,702	\$ 399,549	\$ 149,111	\$ 139,200	\$ 179,829	\$ 19,988,049
Accounts receivable						585,775
Interfund receivables						253,301
TOTAL ASSETS	<u>\$ 1,907,702</u>	<u>\$ 399,549</u>	<u>\$ 149,111</u>	<u>\$ 139,200</u>	<u>\$ 179,829</u>	<u>\$ 20,827,125</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 874,507
Interfund payables						3,301
Settlements pending	\$ 1,907,702	\$ 399,549	\$ 149,111	\$ 139,200	\$ 179,829	2,775,391
Total Liabilities	<u>1,907,702</u>	<u>399,549</u>	<u>149,111</u>	<u>139,200</u>	<u>179,829</u>	<u>3,653,199</u>
Fund Balances:						
Restricted						13,116,405
Assigned						4,057,521
Total Fund Balances						<u>17,173,926</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,907,702</u>	<u>\$ 399,549</u>	<u>\$ 149,111</u>	<u>\$ 139,200</u>	<u>\$ 179,829</u>	<u>\$ 20,827,125</u>

WHITE COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost	Communication Facility and Equipment
REVENUES									
State aid				\$ 25,668			\$ 146,089		
Federal aid							832		
Property taxes							1,077,730		
Sales taxes									
Fines, forfeitures, and costs			\$ 11,232						
Interest	\$ 118	\$ 405	1,222	877	\$ 1,123	\$ 6,865	844	\$ 127	\$ 2,132
Officers' fees					40,592	577,563		2,041	15,208
911 fees									
Jail fees									183,726
Treasurer's commission	25,000								
Collector's commission		65,000							
Other	4	11	41	25	37	545	19	4	1,108
<b>TOTAL REVENUES</b>	<b>25,122</b>	<b>65,416</b>	<b>12,495</b>	<b>26,570</b>	<b>41,752</b>	<b>584,973</b>	<b>1,225,514</b>	<b>2,172</b>	<b>202,174</b>
Less: Treasurer's commission	1	2	8	6	7	45	7,750	1	14
<b>NET REVENUES</b>	<b>25,121</b>	<b>65,414</b>	<b>12,487</b>	<b>26,564</b>	<b>41,745</b>	<b>584,928</b>	<b>1,217,764</b>	<b>2,171</b>	<b>202,160</b>
EXPENDITURES									
Current:									
General government	24,810	69,471		14,096	35,030	358,806			
Law enforcement			8,322						196,673
Highways and streets									
Public safety									
Health									
Recreation and culture							1,468,974		
Social services									
<b>Total Current</b>	<b>24,810</b>	<b>69,471</b>	<b>8,322</b>	<b>14,096</b>	<b>35,030</b>	<b>358,806</b>	<b>1,468,974</b>		<b>196,673</b>
Debt Service:									
Note principal									
Note interest									
<b>TOTAL EXPENDITURES</b>	<b>24,810</b>	<b>69,471</b>	<b>8,322</b>	<b>14,096</b>	<b>35,030</b>	<b>358,806</b>	<b>1,468,974</b>		<b>196,673</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>									
<b>EXPENDITURES</b>	<b>311</b>	<b>(4,057)</b>	<b>4,165</b>	<b>12,468</b>	<b>6,715</b>	<b>226,122</b>	<b>(251,210)</b>	<b>2,171</b>	<b>5,487</b>
OTHER FINANCING SOURCES (USES)									
Transfers in							250,000		
Sales taxes remitted to fire departments									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							<b>250,000</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>									
<b>EXPENDITURES AND OTHER USES</b>	<b>311</b>	<b>(4,057)</b>	<b>4,165</b>	<b>12,468</b>	<b>6,715</b>	<b>226,122</b>	<b>(1,210)</b>	<b>2,171</b>	<b>5,487</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>20,695</b>	<b>70,776</b>	<b>166,572</b>	<b>102,981</b>	<b>170,813</b>	<b>878,710</b>	<b>50,456</b>	<b>16,538</b>	<b>316,543</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 21,006</b>	<b>\$ 66,719</b>	<b>\$ 170,737</b>	<b>\$ 115,449</b>	<b>\$ 177,528</b>	<b>\$ 1,104,832</b>	<b>\$ 49,246</b>	<b>\$ 18,709</b>	<b>\$ 322,030</b>

WHITE COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Drug Control	Boating Safety and Enforcement	Emergency 911	Public Defender	Victim/Witness	Adult Drug Court	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
REVENUES									
State aid		\$ 7,159							
Federal aid									
Property taxes									\$ 3,208
Sales taxes									
Fines, forfeitures, and costs	\$ 20,950			\$ 31,780	\$ 68,339		\$ 2,570		
Interest	290	130	\$ 2,071	990	212	\$ 19	164	\$ 103	68
Officers' fees						960	6,393	2,999	
911 fees			962,829						
Jail fees									
Treasurer's commission									
Collector's commission									
Other									
	<u>9</u>	<u>5</u>	<u>6,992</u>	<u>29</u>	<u>132</u>		<u>5</u>	<u>4</u>	<u>2</u>
TOTAL REVENUES	<u>21,249</u>	<u>7,294</u>	<u>971,892</u>	<u>32,799</u>	<u>68,683</u>	<u>979</u>	<u>9,132</u>	<u>3,106</u>	<u>3,278</u>
Less: Treasurer's commission	<u>2</u>	<u>1</u>	<u>13</u>	<u>7</u>	<u>2</u>		<u>1</u>	<u>1</u>	<u>1</u>
NET REVENUES	<u>21,247</u>	<u>7,293</u>	<u>971,879</u>	<u>32,792</u>	<u>68,681</u>	<u>979</u>	<u>9,131</u>	<u>3,105</u>	<u>3,277</u>
EXPENDITURES									
Current:									
General government								4,456	2,437
Law enforcement	18,581	9,692		26,938	107,438		8,837		
Highways and streets									
Public safety			951,990						
Health									
Recreation and culture									
Social services									
Total Current	<u>18,581</u>	<u>9,692</u>	<u>951,990</u>	<u>26,938</u>	<u>107,438</u>		<u>8,837</u>	<u>4,456</u>	<u>2,437</u>
Debt Service:									
Note principal									
Note interest									
	<u>18,581</u>	<u>9,692</u>	<u>951,990</u>	<u>26,938</u>	<u>107,438</u>		<u>8,837</u>	<u>4,456</u>	<u>2,437</u>
TOTAL EXPENDITURES	<u>18,581</u>	<u>9,692</u>	<u>951,990</u>	<u>26,938</u>	<u>107,438</u>		<u>8,837</u>	<u>4,456</u>	<u>2,437</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,666</u>	<u>(2,399)</u>	<u>19,889</u>	<u>5,854</u>	<u>(38,757)</u>	<u>979</u>	<u>294</u>	<u>(1,351)</u>	<u>840</u>
OTHER FINANCING SOURCES (USES)									
Transfers in					42,000				
Sales taxes remited to fire departments									
					<u>42,000</u>				
TOTAL OTHER FINANCING SOURCES (USES)					<u>42,000</u>				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>2,666</u>	<u>(2,399)</u>	<u>19,889</u>	<u>5,854</u>	<u>3,243</u>	<u>979</u>	<u>294</u>	<u>(1,351)</u>	<u>840</u>
FUND BALANCES - JANUARY 1	<u>37,089</u>	<u>20,031</u>	<u>358,453</u>	<u>136,080</u>	<u>31,884</u>	<u>2,282</u>	<u>24,805</u>	<u>15,325</u>	<u>9,430</u>
FUND BALANCES - DECEMBER 31	<u>\$ 39,755</u>	<u>\$ 17,632</u>	<u>\$ 378,342</u>	<u>\$ 141,934</u>	<u>\$ 35,127</u>	<u>\$ 3,261</u>	<u>\$ 25,099</u>	<u>\$ 13,974</u>	<u>\$ 10,270</u>

WHITE COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	American Rescue Plan	Non-Mandated Services	Law Enforcement Sales Tax	Volunteer Fire Departments	Federal Drug Control - Department of Justice	Fire Protection Services Sales Tax	Federal Drug Control - Department of the Treasury	Crimes Against Women Grant	West Nile Virus Grant
REVENUES									
State aid									
Federal aid	\$ 7,648,423		\$ 30,042				\$ 3,301	\$ 55,102	
Property taxes									
Sales taxes		\$ 643,249	6,911,604	\$ 321,625		\$ 3,455,802			
Fines, forfeitures, and costs			220,381						
Interest		3,725	25,417	251	\$ 236	744			
Officers' fees			49,820						
911 fees									
Jail fees			852,862						
Treasurer's commission									
Collector's commission									
Other		13,792	142,069	3,959	8			126	
TOTAL REVENUES	7,648,423	660,766	8,232,195	325,835	244	3,456,546	3,301	55,228	
Less: Treasurer's commission		4,207	45,110	2,093	1	22,477			
NET REVENUES	7,648,423	656,559	8,187,085	323,742	243	3,434,069	3,301	55,228	
EXPENDITURES									
Current:									
General government									
Law enforcement			6,916,314		4,883			48,545	
Highways and streets									
Public safety									
Health									\$ 7,720
Recreation and culture		16,493							
Social services		482,334							
Total Current		498,827	6,916,314		4,883			48,545	7,720
Debt Service:									
Note principal									
Note interest									
TOTAL EXPENDITURES		498,827	6,916,314		4,883			48,545	7,720
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	7,648,423	157,732	1,270,771	323,742	(4,640)	3,434,069	3,301	6,683	(7,720)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Sales taxes remited to fire departments				(319,398)		(3,429,856)			
TOTAL OTHER FINANCING SOURCES (USES)				(319,398)		(3,429,856)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	7,648,423	157,732	1,270,771	4,344	(4,640)	4,213	3,301	6,683	(7,720)
FUND BALANCES - JANUARY 1		441,404	3,210,857		34,328	42,441		5,970	7,720
FUND BALANCES - DECEMBER 31	\$ 7,648,423	\$ 599,136	\$ 4,481,628	\$ 4,344	\$ 29,688	\$ 46,654	\$ 3,301	\$ 12,653	\$ 0



WHITE COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS		
	Accountability Court Fund Grant	Arkansas Economic Development Commission	Victim of Crime Act	Arkansas Court Improvement Program Grant	Juvenile Officer Grant	Capital Improvement	Arkansas Rural Community Grant	Totals
REVENUES								
State aid					\$ 54,500	\$ 77,329	\$ 15,000	\$ 325,745
Federal aid		\$ 911	\$ 48,700					7,787,311
Property taxes						643,249		1,080,938
Sales taxes								11,975,529
Fines, forfeitures, and costs								355,252
Interest						10,902		59,035
Officers' fees								695,576
911 fees								962,829
Jail fees								1,036,588
Treasurer's commission								25,000
Collector's commission								65,000
Other			63			19,635		188,624
TOTAL REVENUES		911	48,763		54,500	751,115	15,000	24,557,427
Less: Treasurer's commission						4,254		86,004
NET REVENUES		911	48,763		54,500	746,861	15,000	24,471,423
EXPENDITURES								
Current:								
General government		911				276,284		786,301
Law enforcement	\$ 1,778		43,205	\$ 756	43,492	81,495		7,516,949
Highways and streets						224,000		224,000
Public safety						4,659	30,000	986,649
Health						1,486		9,206
Recreation and culture								1,485,467
Social services						19,244		501,578
Total Current	1,778	911	43,205	756	43,492	607,168	30,000	11,510,150
Debt Service:								
Note principal						86,015		86,015
Note interest						261		261
TOTAL EXPENDITURES	1,778	911	43,205	756	43,492	693,444	30,000	11,596,426
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,778)		5,558	(756)	11,008	53,417	(15,000)	12,874,997
OTHER FINANCING SOURCES (USES)								
Transfers in								292,000
Sales taxes remitted to fire departments								(3,749,254)
TOTAL OTHER FINANCING SOURCES (USES)								(3,457,254)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,778)		5,558	(756)	11,008	53,417	(15,000)	9,417,743
FUND BALANCES - JANUARY 1	1,778	1	3,447	4,574	50,000	1,509,200	15,000	7,756,183
FUND BALANCES - DECEMBER 31	\$ 0	\$ 1	\$ 9,005	\$ 3,818	\$ 61,008	\$ 1,562,617	\$ 0	\$ 17,173,926

WHITE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

WHITE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Probation Fee	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.

WHITE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Non-Mandated Services	In 1999, White County voters approved a one percent sales and use tax within White County. The ballot designated ten percent of this one percent sales and use tax for the Non-Mandated Services Fund.
Law Enforcement Sales Tax	White County Ordinance no. 2003-12 (August 17, 2003) established fund for a one-half percent sales and use tax to be used to acquire, construct, equip, furnish, operate, and maintain a new county jail, or other criminal justice facilities, or for other law enforcement purposes.
Volunteer Fire Departments	In 1999, White County voters approved a one percent sales and use tax within White County. The ballot designated five percent of this one percent sales and use tax for the Volunteer Fire Departments Fund and is disbursed to the Volunteer Fire Departments.
Federal Drug Control - Department of Justice	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Fire Protection Services Sales Tax	In 2016, White County voters approved a one-quarter of one percent sales and use tax within White County for fire protection services.
Federal Drug Control - Department of the Treasury	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Crimes Against Women Grant	Grant money received to help support community-based organizations to serve victims of crime with priority given to programs serving victims of domestic violence, sexual assault, and child abuse.
West Nile Virus Grant	Grant money received to help White County eradicate mosquitoes.
Accountability Court Fund Grant	Ark. Code Ann. § 16-10-139 established adult and juvenile specialty court programs for persons with substance use and mental health disorders.
Arkansas Economic Development Commission	Established to account for grant money received to be used for economic development, community development, and improvement projects.

WHITE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Victim of Crime Act	Established to account for grant money received to support crime victim assistance projects.
Arkansas Court Improvement Program Grant	Grant provided to help support improvements in programming, data and technology, and training addressing dependency and neglect of children in Arkansas.
Juvenile Officer Grant	Established to account for grant money to assist with juvenile officer salaries, benefits, and training.
Capital Improvement	In 1999, White County voters approved a one percent sales and use tax within White County. The ballot designated ten percent of this one percent sales and use tax for capital improvements.
Arkansas Rural Community Grant	Established to account for grant money to assist rural communities with the improvement of local fire protection and related emergency services and construction, and development and improvement of local facilities.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, collector's commission, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money.

Circuit Clerk's accounts consist of settlements due to the treasurer.

WHITE COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2021  
(Unaudited)

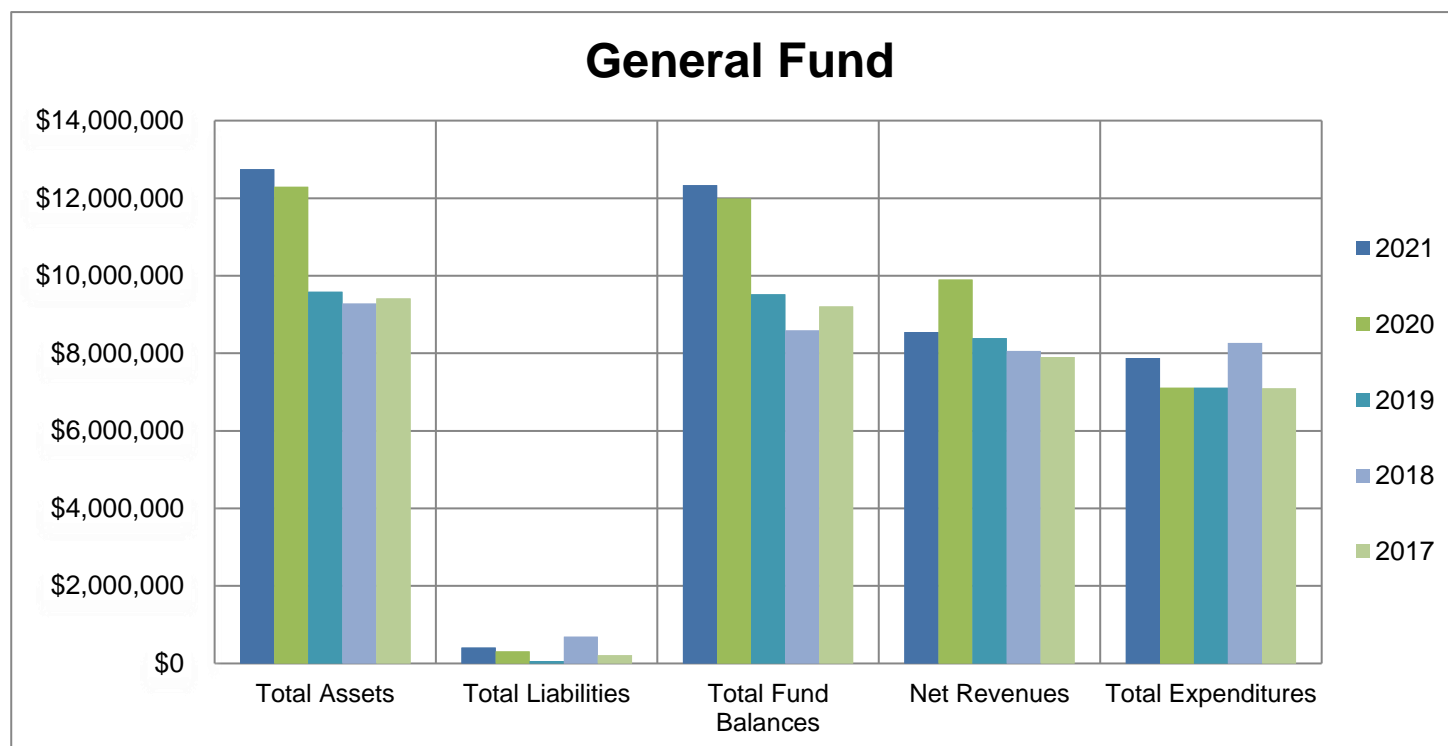
Schedule 3

	December 31, 2021
Land	\$ 1,140,463
Buildings and Improvements	24,009,529
Equipment	<u>14,708,823</u>
Total	<u><u>\$ 39,858,816</u></u>

WHITE COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-1

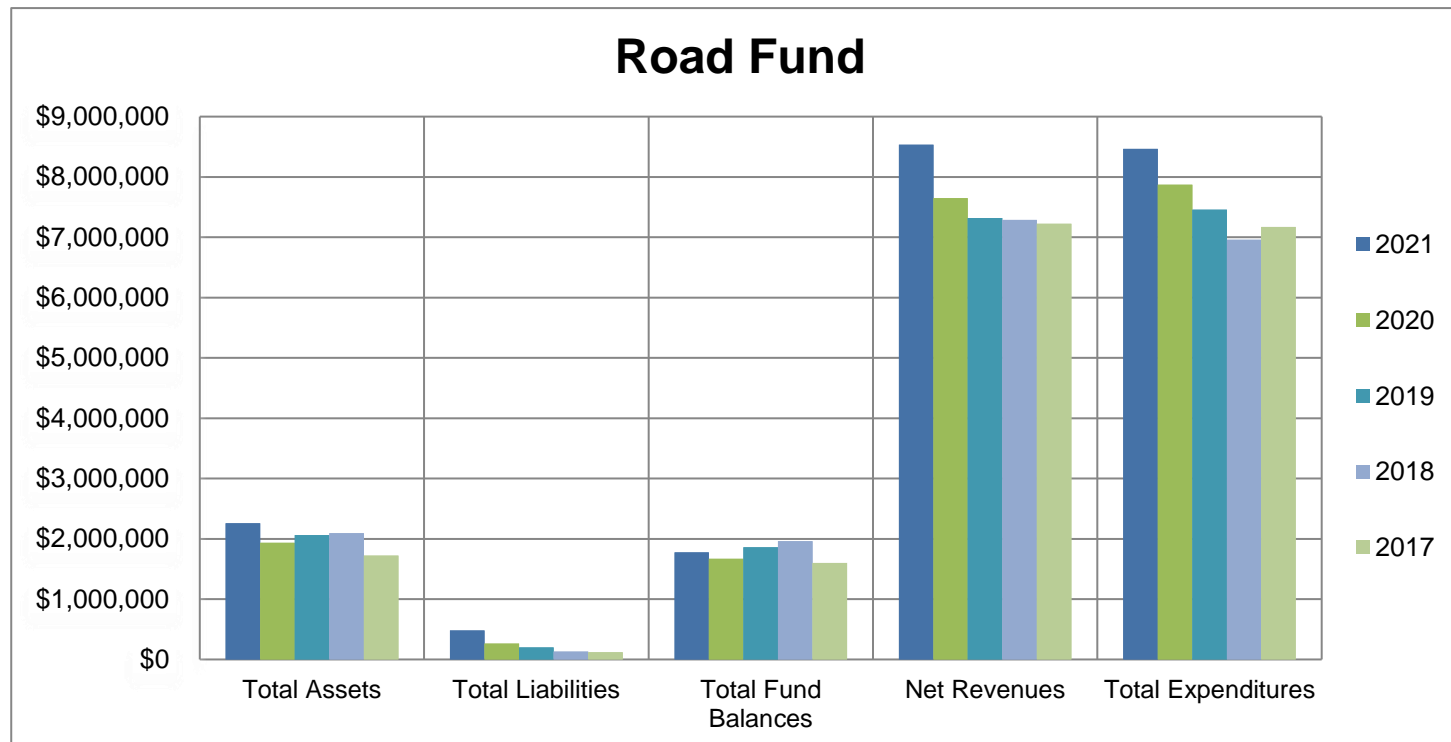
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 12,744,504	\$ 12,293,731	\$ 9,583,842	\$ 9,281,295	\$ 9,413,793
Total Liabilities	409,546	309,538	61,737	692,257	209,707
Total Fund Balances	12,334,958	11,984,193	9,522,105	8,589,038	9,204,086
Net Revenues	8,549,965	9,897,694	8,385,684	8,059,132	7,898,857
Total Expenditures	7,873,984	7,110,390	7,106,613	8,262,584	7,093,530
Total Other Financing Sources/Uses	(325,216)	(325,216)	(346,004)	(411,596)	(724,407)



WHITE COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 2,255,934	\$ 1,932,365	\$ 2,061,188	\$ 2,094,666	\$ 1,721,916
Total Liabilities	481,189	260,914	198,741	132,600	121,691
Total Fund Balances	1,774,745	1,671,451	1,862,447	1,962,066	1,600,225
Net Revenues	8,534,623	7,648,612	7,321,545	7,288,889	7,224,068
Total Expenditures	8,464,545	7,872,824	7,454,380	6,960,264	7,171,526
Total Other Financing Sources/Uses	33,216	33,216	33,216	33,216	55,862





WHITE COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2021	2020	2019	2018	2017
Total Assets	\$ 20,827,125	\$ 11,154,640	\$ 9,936,924	\$ 10,756,605	\$ 12,434,235
Total Liabilities	3,653,199	3,398,457	3,009,425	2,992,019	5,221,078
Total Fund Balances	17,173,926	7,756,183	6,927,499	7,764,586	7,213,157
Net Revenues	24,471,423	15,328,041	12,799,654	13,598,161	11,962,080
Total Expenditures	11,596,426	11,474,269	10,986,473	10,422,158	9,951,497
Total Other Financing Sources/Uses	(3,457,254)	(3,025,088)	(2,650,268)	(2,624,574)	(1,194,407)

