

Union County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



UNION COUNTY, ARKANSAS
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Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Union County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Union County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2022, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Union County, Arkansas, as of December 31, 2022; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Union County, Arkansas, as of December 31, 2022, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2022 the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 14, 2024
LOCO07022

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Union County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Union County, Arkansas (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated March 14, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated March 14, 2024.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
March 14, 2024

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Union County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2022:

County Judge: Mike Loftin
Treasurer: Debbie Ray (Retired May 19, 2022)
Lexie Kelley (Appointed May 5, 2022 - Resigned October 27, 2022)
Misti Conley (Appointed October 28, 2022)
Sheriff: Ricky Roberts
Tax Collector: Karen Scott
County Clerk: Shannon Phillips (Retired June 30, 2022)
Alice Lowery (Appointed July 1, 2022)
Circuit Clerk: Cheryl Cochran-Wilson
Assessor: Vicki Deaton
District Court Clerk: Lisa Bailey

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge, Treasurer, and County Clerk

The County Clerk and Treasurer were paid \$4,923 and \$3,692, respectively, for unused vacation upon their retirement, in noncompliance with Ark. Code Ann. § 14-14-805.

County Judge

Road Fund expenditures exceeded appropriations by \$432,416, in noncompliance with Ark. Code Ann. § 14-14-1102.

Tax Collector

A Delinquent Real Estate Tax Book was not retained and maintained as permanent public record, as required by Ark. Code Ann. § 26-37-106.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
March 14, 2024

UNION COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 13,371,339	\$ 10,370,719	\$ 27,699,017
Accounts receivable	1,521,382	471,058	210,308
Interfund receivables		22,270	40,273
	<u>14,892,721</u>	<u>10,864,047</u>	<u>27,949,598</u>
TOTAL ASSETS	<u>\$ 14,892,721</u>	<u>\$ 10,864,047</u>	<u>\$ 27,949,598</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 128,108	\$ 649,661	\$ 1,200,649
Interfund payables	62,543		
Settlements pending	1,242,092		8,770,578
Total Liabilities	<u>1,432,743</u>	<u>649,661</u>	<u>9,971,227</u>
Fund Balances:			
Restricted	5,998,242		17,883,699
Committed			12,427
Assigned	1,699,179	10,214,386	90,237
Unassigned	5,762,557		(7,992)
Total Fund Balances	<u>13,459,978</u>	<u>10,214,386</u>	<u>17,978,371</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 14,892,721</u>	<u>\$ 10,864,047</u>	<u>\$ 27,949,598</u>

The accompanying notes are an integral part of these financial statements.

UNION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 902,477	\$ 3,700,700	\$ 479,423
Federal aid	473,041	5,220	4,374,880
Property taxes	3,788,792	2,149,058	686,503
Sales taxes	2,598,311	1,732,207	3,575,771
Fines, forfeitures, and costs	283,450		275,600
Interest	91,559	73,645	110,010
Officers' fees	83,373		390,428
Sanitation fees	476,840		372,267
Phone commissions			153,978
Donations			7,340
Insurance premiums collected	718,279	55,883	25,372
911 fees			391,877
Jail fees	924,611		
Stop loss health reimbursement	116,650		
Rental Income	134,883		88,900
Sale of equipment	85,000		
Treasurer's commission	171,954		51,707
Collector's commission	412,260		30,585
Taxes apportioned - Assessor's salary and expense	618,794		
Other	248,177	216,571	67,332
TOTAL REVENUES	12,128,451	7,933,284	11,081,973
Less: Treasurer's commission	60,656	55,389	46,914
NET REVENUES	12,067,795	7,877,895	11,035,059
EXPENDITURES			
Current:			
General government	3,017,578		1,702,579
Law enforcement	6,693,043		495,598
Highways and streets	113,364	7,622,040	717,977
Public safety	378,320		227,189
Sanitation	520,204		4,194,477
Health	39,958		
Recreation and culture	155,135		383,157
Social services	159,372		
TOTAL EXPENDITURES	11,076,974	7,622,040	7,720,977

UNION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 990,821	\$ 255,855	\$ 3,314,082
OTHER FINANCING SOURCES (USES)			
Transfers in			90,273
Transfers out	(90,273)		
Reimbursement to Union County Solid Waste			(711,748)
Property taxes remitted to South Arkansas Community College			(423,901)
TOTAL OTHER FINANCING SOURCES (USES)	(90,273)		(1,045,376)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	900,548	255,855	2,268,706
FUND BALANCES - JANUARY 1	12,559,430	9,958,531	15,709,665
FUND BALANCES - DECEMBER 31	\$ 13,459,978	\$ 10,214,386	\$ 17,978,371

The accompanying notes are an integral part of these financial statements.

UNION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 829,293	\$ 902,477	\$ 73,184	\$ 2,956,000	\$ 3,700,700	\$ 744,700
Federal aid	576,375	473,041	(103,334)	4,800	5,220	420
Property taxes	3,474,500	3,788,792	314,292	1,989,000	2,149,058	160,058
Sales taxes	2,250,000	2,598,311	348,311	1,400,000	1,732,207	332,207
Fines, forfeitures, and costs	363,600	283,450	(80,150)			
Interest	28,951	91,559	62,608	35,275	73,645	38,370
Officers' fees	109,125	83,373	(25,752)			
Sanitation fees	500,000	476,840	(23,160)			
Insurance premiums collected	1,700,000	718,279	(981,721)		55,883	55,883
Jail fees	912,000	924,611	12,611			
Stop loss health reimbursement		116,650	116,650			
Rental Income		134,883	134,883			
Sale of equipment		85,000	85,000			
Treasurer's commission	195,000	171,954	(23,046)			
Collector's commission	400,000	412,260	12,260			
Taxes apportioned - Assessor's salary and expense	510,000	618,794	108,794			
Other	892,800	248,177	(644,623)	360,800	216,571	(144,229)
TOTAL REVENUES	12,741,644	12,128,451	(613,193)	6,745,875	7,933,284	1,187,409
Less: Treasurer's commission		60,656	(60,656)		55,389	(55,389)
NET REVENUES	12,741,644	12,067,795	(673,849)	6,745,875	7,877,895	1,132,020
EXPENDITURES						
Current:						
General government	6,348,210	3,017,578	3,330,632			
Law enforcement	7,361,887	6,693,043	668,844			
Highways and streets		113,364	(113,364)	7,189,624	7,622,040	(432,416)
Public safety	637,153	378,320	258,833			
Sanitation	476,827	520,204	(43,377)			
Health	70,897	39,958	30,939			
Recreation and culture	221,408	155,135	66,273			
Social services	198,609	159,372	39,237			
TOTAL EXPENDITURES	15,314,991	11,076,974	4,238,017	7,189,624	7,622,040	(432,416)

UNION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,573,347)	\$ 990,821	\$ 3,564,168	\$ (443,749)	\$ 255,855	\$ 699,604
OTHER FINANCING SOURCES (USES)						
Transfers in	587,963		(587,963)	160,634		(160,634)
Transfers out	(2,250)	(90,273)	(88,023)			
TOTAL OTHER FINANCING SOURCES (USES)	585,713	(90,273)	(675,986)	160,634		(160,634)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,987,634)	900,548	2,888,182	(283,115)	255,855	538,970
FUND BALANCES - JANUARY 1	4,816,210	12,559,430	7,743,220	8,046,564	9,958,531	1,911,967
FUND BALANCES - DECEMBER 31	\$ 2,828,576	\$ 13,459,978	\$ 10,631,402	\$ 7,763,449	\$ 10,214,386	\$ 2,450,937

The accompanying notes are an integral part of these financial statements.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes and funds held in trust that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,532,005	\$ 1,799,388
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	49,906,885	52,001,166
Total Deposits	<u>\$ 51,438,890</u>	<u>\$ 53,800,554</u>

The above total deposits do not include cash on hand of \$2,185.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes	\$ 802,220	\$ 465,668	\$ 74,793
Sanitation fees	74,231		48,158
911 fees			9,511
Jail fees			10,705
Collector's commission	384,211		30,585
Taxes apportioned - Assessor's salary and expense	241,732		
Other	18,988	5,390	36,556
Totals	<u>\$ 1,521,382</u>	<u>\$ 471,058</u>	<u>\$ 210,308</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 128,108</u>	<u>\$ 649,661</u>	<u>\$ 1,200,649</u>

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2022	
	Interfund Receivables	Interfund Payables
General Fund		\$ 62,543
Road Fund	\$ 22,270	
Other Funds in the Aggregate:		
Special Revenue Funds:		
Reappraisal Cost	40,273	
Totals	<u>\$ 62,543</u>	<u>\$ 62,543</u>

Interfund receivables and payables consist of errors in depositing restricted revenues and interfund loans. These balances were repaid in 2023.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government	\$ 1,224,373		\$ 7,865,984
Law enforcement			2,218,238
Public safety			1,151,357
Sanitation			6,647,031
Health	4,759,915		
Recreation and culture	13,954		1,089
Total Restricted	<u>5,998,242</u>		<u>17,883,699</u>
Committed for:			
General government			<u>12,427</u>
Assigned to:			
General government			4,500
Law enforcement			85,737
Highways and streets		\$ 10,214,386	
Sanitation	1,683,934		
Recreation and culture	15,245		
Total Assigned	<u>1,699,179</u>	<u>10,214,386</u>	<u>90,237</u>
Unassigned	<u>5,762,557</u>		<u>(7,992)</u>
Totals	<u><u>\$ 13,459,978</u></u>	<u><u>\$ 10,214,386</u></u>	<u><u>\$ 17,978,371</u></u>

NOTE 8: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2022:

	December 31, 2022
Other Funds in the Aggregate:	
Special Revenue Funds:	
Victim Witness	\$ (274)
Indigent Defense	<u>(7,718)</u>
Total	<u><u>\$ (7,992)</u></u>

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2022, the legal debt limit for bonded debt was \$97,068,266. There were no property tax secured bond issues.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 9: Legal Debt Limit (Continued)

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2022, the legal debt limit for short-term financing obligations was \$24,267,067. There were no short-term financing obligations.

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 127,412
Leases	81,574
Body camera and taser contract	142,518
Reappraisal contract	322,212
Grant administration contract	56,250
	<hr/>
Total Commitments	<u>\$ 729,966</u>

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>\$ 127,412</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Leases

The County entered into two leases dated December 22, 2017 and June 11, 2018, with Negawatt Partners, LLC. For the upgrading or replacing of lighting fixtures and associated lamps with LED lighting. Terms of the leases require \$212,000 and \$34,178 to be paid in monthly payments of \$2,524 and \$407, respectively, for 84 months.

Year	December 31, 2022
2023	\$ 35,170
2024	35,170
2025	11,234
	<hr/>
Total	<u>\$ 81,574</u>

Lease expense for 2022, was \$35,710.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10: Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions on October 29, 2018, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$26,851 for a total of \$1,611,060 beginning January 15, 2019. Contract expense for 2022, was \$322,212.

The County is obligated for the following amounts at December 31, 2022:

<u>Year</u>	<u>December 31, 2022</u>
2023	\$ <u>322,212</u>

Body camera and taser contract

The County entered into a contract dated November 19, 2020, for tasers and body cameras, along with annual license and monitoring services. Terms of the contract require annual payments for five years. Contract expenses were not paid in 2022.

The County is obligated for the following amounts for the next five years:

<u>Year</u>	<u>December 31, 2022</u>
2023	\$ 47,506
2024	<u>95,012</u>
Total	\$ <u>142,518</u>

American Rescue Plan Act (ARPA) Grant Administration

The County entered into a contract with the Southwest Arkansas Planning and Development District, Inc. on December 14, 2021, in the amount of \$225,000 for the administration of the County's American Rescue Plan Act grant. \$112,500 (50%) was paid upon signing the agreement. The remaining amounts shall be paid as follows: \$56,250 (25%) upon receipt of the 2nd tranche of funds and \$56,250(25%) due upon substantial project completion. Contract expense for 2022 was \$56,250.

NOTE 11: Interfund Transfers

The General Fund transferred \$90,273 to the Other Funds in the Aggregate (Reappraisal Cost \$40,273 and Indigent Defense \$50,000) for operating expenses.

NOTE 12: Joint Venture

Barton Public Library

Union County and the City of El Dorado entered into an agreement in May 1956 in accordance with Ark. Code Ann. § 13-2-401 to establish the Barton Public Library. The agreement states that the County and City Library Boards shall by agreement employ a librarian. Two members from the County Library Board, two members from the City Library Board, and a fifth member from either of the boards are appointed to serve as the executive Library Committee. The Committee, working with the Librarian, prepares the budget, allocates the expenses to be paid by each of the library boards, and addresses other details as to the operations of the library. These recommendations presented to a joint meeting of the County Library and City Library Boards for approval or disapproval. The title to the land and buildings are in the name of the city of El Dorado Library. The books and equipment belonging to each Library are marked and inventoried to indicate ownership by the respective library board. The County Library paid \$383,157 for regional library expenditures in 2022. Separate financial statements of the Barton Public Library are not available.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 13: Jointly Governed Organization: Thirteenth Judicial District Drug Task Force

The Prosecuting Attorney's Office of the Thirteenth Judicial District, the Sheriff's Departments of Calhoun, Cleveland, Columbia, Dallas, Ouachita, and Union Counties, and the Police Departments of the Camden, El Dorado, Fordyce, Hampton, Magnolia, Rison, and Smackover entered into an agreement to establish the Thirteenth Judicial District Drug Task Force. The agreement covers the period of July 1, 2022 – June 30, 2023 and may be extended upon mutual agreement. Funding provided through a Drug Law Enforcement grant, applied for by the Prosecuting Attorney of the Thirteenth Judicial District. No contributions or payments for expenditures were made to the Thirteenth Judicial Drug Task Force by the County. The 2022 financial statements of the Thirteenth Judicial Drug Task Force have not been audited.

NOTE 14: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

Vehicle Program

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

UNION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 15: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.25% as of July 1, 2022. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$1,107,358.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$9,324,067.

NOTE 16: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$7,513,525 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$7,513,525 of this amount has been received. In 2022, the County was awarded \$194,021 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2022 and 2023, the County received funds in the amount of \$97,010 and \$97,010, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 17: Employee Self-Insurance Benefit Plan

The County participates in an Employee Self-Insurance Benefit Plan. The County is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan-related expenses. Health insurance claims administered by Trustmark are paid from this account. As of December 31, 2022, the balance of this account was \$4,759,915 and is reflected in the financial statements as a portion of the General Fund's Restricted Fund Balance.

NOTE 18: Subsequent Events

The County entered into a construction manager contract with Ideal Construction Co., Inc on June 9, 2023 to renovate the former Warner Brown Hospital for a new 911 call center and emergency management center. The project has a projected cost of \$5,807,628.

UNION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Sheriff's Automation
ASSETS								
Cash and cash equivalents	\$ 112,707	\$ 158,900	\$ 67,941	\$ 54,994	\$ 70,944	\$ 35,411	\$ 927,252	\$ 22,747
Accounts receivable		30,585						
Interfund receivables								
TOTAL ASSETS	<u>\$ 112,707</u>	<u>\$ 189,485</u>	<u>\$ 67,941</u>	<u>\$ 54,994</u>	<u>\$ 70,944</u>	<u>\$ 35,411</u>	<u>\$ 927,252</u>	<u>\$ 22,747</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 264							
Settlements pending								
Total Liabilities	<u>264</u>							
Fund Balances:								
Restricted	112,443	\$ 189,485	\$ 67,941	\$ 54,994	\$ 70,944	\$ 35,411	\$ 922,752	\$ 22,747
Committed								
Assigned							4,500	
Unassigned								
Total Fund Balances	<u>112,443</u>	<u>189,485</u>	<u>67,941</u>	<u>54,994</u>	<u>70,944</u>	<u>35,411</u>	<u>927,252</u>	<u>22,747</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 112,707</u>	<u>\$ 189,485</u>	<u>\$ 67,941</u>	<u>\$ 54,994</u>	<u>\$ 70,944</u>	<u>\$ 35,411</u>	<u>\$ 927,252</u>	<u>\$ 22,747</u>

UNION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Library	Solid Waste	County Clerk Operating	Reappraisal Cost	Child Support Cost	Communications Facility and Equipment	Drug Court	Jail Operation and Maintenance
ASSETS								
Cash and cash equivalents	\$ (25,853)	\$ 7,700,266	\$ 3,168	\$ (40,273)	\$ 6,300	\$ 741,404	\$ 1,907	\$ 384,187
Accounts receivable	26,942	50,173				10,705		
Interfund receivables				40,273				
TOTAL ASSETS	<u>\$ 1,089</u>	<u>\$ 7,750,439</u>	<u>\$ 3,168</u>	<u>\$ 0</u>	<u>\$ 6,300</u>	<u>\$ 752,109</u>	<u>\$ 1,907</u>	<u>\$ 384,187</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 1,103,408				\$ 2,195		\$ 28,940
Settlements pending								10,698
Total Liabilities		<u>1,103,408</u>				<u>2,195</u>		<u>39,638</u>
Fund Balances:								
Restricted	\$ 1,089	6,647,031	\$ 3,168		\$ 6,300	749,914	\$ 1,907	265,999
Committed								
Assigned								78,550
Unassigned								
Total Fund Balances	<u>1,089</u>	<u>6,647,031</u>	<u>3,168</u>		<u>6,300</u>	<u>749,914</u>	<u>1,907</u>	<u>344,549</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,089</u>	<u>\$ 7,750,439</u>	<u>\$ 3,168</u>	<u>\$ 0</u>	<u>\$ 6,300</u>	<u>\$ 752,109</u>	<u>\$ 1,907</u>	<u>\$ 384,187</u>

UNION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Boating Safety	Emergency 911	Emergency Vehicle	Victim Witness	Indigent Defense	Adult Drug Court	Public Safety	Juvenile Probation Fee
ASSETS								
Cash and cash equivalents	\$ 18,864	\$ 1,143,534	\$ 1,827	\$ (167)	\$ (7,645)	\$ 6,685	\$ 7,624	\$ 40,790
Accounts receivable		9,511						34,541
Interfund receivables								
TOTAL ASSETS	\$ 18,864	\$ 1,153,045	\$ 1,827	\$ (167)	\$ (7,645)	\$ 6,685	\$ 7,624	\$ 75,331
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 9,312		\$ 107	\$ 73			
Settlements pending								
Total Liabilities		9,312		107	73			
Fund Balances:								
Restricted	\$ 18,864	1,143,733	\$ 1,827			\$ 6,685	\$ 7,624	\$ 68,144
Committed								
Assigned								7,187
Unassigned				(274)	(7,718)			
Total Fund Balances	18,864	1,143,733	1,827	(274)	(7,718)	6,685	7,624	75,331
TOTAL LIABILITIES AND FUND BALANCES	\$ 18,864	\$ 1,153,045	\$ 1,827	\$ (167)	\$ (7,645)	\$ 6,685	\$ 7,624	\$ 75,331

UNION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Clerk's Commissioner's Fee	Assessor's Late Fee	American Rescue Plan Act	Equitable Sharing Grant	South Arkansas Community College	Animal Control	District Court Cost	Law Library
ASSETS								
Cash and cash equivalents	\$ 4,647	\$ 6,330	\$ 6,519,149	\$ 22,834	\$ 3,754	\$ 12,427	\$ 851,077	\$ 85,405
Accounts receivable					47,851			
Interfund receivables								
TOTAL ASSETS	<u>\$ 4,647</u>	<u>\$ 6,330</u>	<u>\$ 6,519,149</u>	<u>\$ 22,834</u>	<u>\$ 51,605</u>	<u>\$ 12,427</u>	<u>\$ 851,077</u>	<u>\$ 85,405</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 56,250					\$ 100
Settlements pending								
Total Liabilities			<u>56,250</u>					<u>100</u>
Fund Balances:								
Restricted	\$ 4,647	\$ 6,330	6,462,899	\$ 22,834	\$ 51,605		\$ 851,077	85,305
Committed						\$ 12,427		
Assigned								
Unassigned								
Total Fund Balances	<u>4,647</u>	<u>6,330</u>	<u>6,462,899</u>	<u>22,834</u>	<u>51,605</u>	<u>12,427</u>	<u>851,077</u>	<u>85,305</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,647</u>	<u>\$ 6,330</u>	<u>\$ 6,519,149</u>	<u>\$ 22,834</u>	<u>\$ 51,605</u>	<u>\$ 12,427</u>	<u>\$ 851,077</u>	<u>\$ 85,405</u>

UNION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 5,149,753	\$ 424,956	\$ 37,952	\$ 175,794	\$ 2,961,123	\$ 10,302	\$ 27,699,017
Accounts receivable							210,308
Interfund receivables							40,273
TOTAL ASSETS	<u>\$ 5,149,753</u>	<u>\$ 424,956</u>	<u>\$ 37,952</u>	<u>\$ 175,794</u>	<u>\$ 2,961,123</u>	<u>\$ 10,302</u>	<u>\$ 27,949,598</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 1,200,649
Settlements pending	\$ 5,149,753	\$ 424,956	\$ 37,952	\$ 175,794	\$ 2,961,123	\$ 10,302	8,770,578
Total Liabilities	<u>5,149,753</u>	<u>424,956</u>	<u>37,952</u>	<u>175,794</u>	<u>2,961,123</u>	<u>10,302</u>	<u>9,971,227</u>
Fund Balances:							
Restricted							17,883,699
Committed							12,427
Assigned							90,237
Unassigned							(7,992)
Total Fund Balances							<u>17,978,371</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,149,753</u>	<u>\$ 424,956</u>	<u>\$ 37,952</u>	<u>\$ 175,794</u>	<u>\$ 2,961,123</u>	<u>\$ 10,302</u>	<u>\$ 27,949,598</u>

UNION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Sheriff's Automation	County Library
REVENUES									
State aid					\$ 14,322				\$ 141,099
Federal aid									432
Property taxes									244,167
Sales taxes									
Fines, forfeitures, and costs			\$ 6,958	\$ 21,781					
Interest	\$ 810	\$ 1,173	532	374	843	\$ 329	\$ 7,005	\$ 184	
Officers' fees						6,538	370,288	3,135	
Sanitation fees									
Phone commissions									
Donations									
Insurance premiums collected							1,202		
911 fees									
Rental income									
Treasurer's commission	51,707								
Collector's commission		30,585							
Other			6	20		3	152	1	89
TOTAL REVENUES	52,517	31,758	7,496	22,175	15,165	6,870	378,647	3,320	385,787
Less: Treasurer's commission			106	398	2	58	3,207	27	1,541
NET REVENUES	52,517	31,758	7,390	21,777	15,163	6,812	375,440	3,293	384,246
EXPENDITURES									
Current:									
General government	50,764	30,000			39,000	14,404	241,707		
Law enforcement			3,600	11,024				2,381	
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									383,157
TOTAL EXPENDITURES	50,764	30,000	3,600	11,024	39,000	14,404	241,707	2,381	383,157
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,753	1,758	3,790	10,753	(23,837)	(7,592)	133,733	912	1,089
OTHER FINANCING SOURCES (USES)									
Transfers in									
Reimbursement to Union County Solid Waste									
Property taxes remitted to South Arkansas Community College									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,753	1,758	3,790	10,753	(23,837)	(7,592)	133,733	912	1,089
FUND BALANCES - JANUARY 1	110,690	187,727	64,151	44,241	94,781	43,003	793,519	21,835	
FUND BALANCES - DECEMBER 31	\$ 112,443	\$ 189,485	\$ 67,941	\$ 54,994	\$ 70,944	\$ 35,411	\$ 927,252	\$ 22,747	\$ 1,089

UNION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Solid Waste	County Clerk Operating	Reappraisal Cost	Child Support Cost	Communications Facility and Equipment	Drug Court	Jail Operation and Maintenance	Boating Safety	Emergency 911
REVENUES									
State aid			\$ 281,939					\$ 4,066	
Federal aid									
Property taxes									
Sales taxes	\$ 3,575,771								
Fines, forfeitures, and costs							\$ 146,854		
Interest	62,700	\$ 24		\$ 57	\$ 6,046		2,933	142	\$ 8,545
Officers' fees		632		876	8,930				
Sanitation fees	303,573								
Phone commissions					153,978				
Donations									
Insurance premiums collected	21,901								1,157
911 fees									391,877
Rental Income									
Treasurer's commission									
Collector's commission									
Other	30,115			1	49		1,407	534	161
TOTAL REVENUES	3,994,060	656	281,939	934	169,003		151,194	4,742	401,740
Less: Treasurer's commission	33,453			8	1,011		972	35	3,306
NET REVENUES	3,960,607	656	281,939	926	167,992		150,222	4,707	398,434
EXPENDITURES									
Current:									
General government			322,212	1,787					
Law enforcement					145,684		158,815	2,092	
Highways and streets	714,071								
Public safety									227,189
Sanitation	4,179,543								
Recreation and culture									
TOTAL EXPENDITURES	4,893,614		322,212	1,787	145,684		158,815	2,092	227,189
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(933,007)	656	(40,273)	(861)	22,308		(8,593)	2,615	171,245
OTHER FINANCING SOURCES (USES)									
Transfers in			40,273						
Reimbursement to Union County Solid Waste									
Property taxes remitted to South Arkansas Community College									
TOTAL OTHER FINANCING SOURCES (USES)			40,273						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(933,007)	656		(861)	22,308		(8,593)	2,615	171,245
FUND BALANCES - JANUARY 1	7,580,038	2,512		7,161	727,606	\$ 1,907	353,142	16,249	972,488
FUND BALANCES - DECEMBER 31	\$ 6,647,031	\$ 3,168	\$ 0	\$ 6,300	\$ 749,914	\$ 1,907	\$ 344,549	\$ 18,864	\$ 1,143,733

UNION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Emergency Vehicle	Victim Witness	Indigent Defense	Adult Drug Court	Public Safety	Juvenile Probation Fee	Circuit Clerk's Commissioner's Fee	Assessor's Late Fee	American Rescue Plan Act
REVENUES									
State aid			\$ 1,723						
Federal aid		\$ 19,836							\$ 3,756,763
Property taxes								\$ 1,160	
Sales taxes									
Fines, forfeitures, and costs	\$ 75	36,100	9,779	\$ 850	\$ 483	\$ 35			
Interest	15	58	46	52	61	345	\$ 38 29	45	8,221
Officers' fees									
Sanitation fees									
Phone commissions									
Donations									
Insurance premiums collected		1,112							
911 fees									
Rental Income									
Treasurer's commission									
Collector's commission									
Other			1			34,541			
TOTAL REVENUES	90	57,106	11,549	902	544	34,921	67	1,205	3,764,984
Less: Treasurer's commission	1		15			1			
NET REVENUES	89	57,106	11,534	902	544	34,920	67	1,205	3,764,984
EXPENDITURES									
Current:									
General government									398,494
Law enforcement		69,652	75,250						
Highways and streets									3,906
Public safety									
Sanitation									3,906
Recreation and culture									
TOTAL EXPENDITURES		69,652	75,250						406,306
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	89	(12,546)	(63,716)	902	544	34,920	67	1,205	3,358,678
OTHER FINANCING SOURCES (USES)									
Transfers in			50,000						
Reimbursement to Union County Solid Waste									
Property taxes remitted to South Arkansas Community College									
TOTAL OTHER FINANCING SOURCES (USES)			50,000						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	89	(12,546)	(13,716)	902	544	34,920	67	1,205	3,358,678
FUND BALANCES - JANUARY 1	1,738	12,272	5,998	5,783	7,080	40,411	4,580	5,125	3,104,221
FUND BALANCES - DECEMBER 31	<u>\$ 1,827</u>	<u>\$ (274)</u>	<u>\$ (7,718)</u>	<u>\$ 6,685</u>	<u>\$ 7,624</u>	<u>\$ 75,331</u>	<u>\$ 4,647</u>	<u>\$ 6,330</u>	<u>\$ 6,462,899</u>

UNION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Equitable Sharing Grant	South Arkansas Community College	Animal Control	Union County Solid Waste Authority	District Court Cost	Resolute Grant	Conifex Saw Mill Grant	Totals
REVENUES								
State aid		\$ 36,274						\$ 479,423
Federal aid		540				\$ 596,500	\$ 809	4,374,880
Property taxes		441,176						686,503
Sales taxes								3,575,771
Fines, forfeitures, and costs					\$ 29,787			275,600
Interest	\$ 187			\$ 1,652	6,872			110,010
Officers' fees								390,428
Sanitation fees				68,694				372,267
Phone commissions								153,978
Donations			\$ 7,340					7,340
Insurance premiums collected								25,372
911 fees								391,877
Rental Income				88,900				88,900
Treasurer's commission								51,707
Collector's commission								30,585
Other		173	75		4			67,332
TOTAL REVENUES	187	478,163	7,415	159,246	36,663	596,500	809	11,081,973
Less: Treasurer's commission		2,657			116			46,914
NET REVENUES	187	475,506	7,415	159,246	36,547	596,500	809	11,035,059
EXPENDITURES								
Current:								
General government			6,902			596,500	809	1,702,579
Law enforcement								495,598
Highways and streets							27,100	717,977
Public safety								227,189
Sanitation				11,028				4,194,477
Recreation and culture								383,157
TOTAL EXPENDITURES			6,902	11,028		596,500	809	7,720,977
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	187	475,506	513	148,218	36,547		(3,481)	3,314,082
OTHER FINANCING SOURCES (USES)								
Transfers in								90,273
Reimbursement to Union County Solid Waste				(711,748)				(711,748)
Property taxes remitted to South Arkansas Community College		(423,901)						(423,901)
TOTAL OTHER FINANCING SOURCES (USES)		(423,901)		(711,748)				(1,045,376)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	187	51,605	513	(563,530)	36,547		(3,481)	2,268,706
FUND BALANCES - JANUARY 1	22,647		11,914	563,530	814,530		88,786	15,709,665
FUND BALANCES - DECEMBER 31	\$ 22,834	\$ 51,605	\$ 12,427	\$ 0	\$ 851,077	\$ 0	\$ 85,305	\$ 17,978,371

UNION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated records systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated records systems and any legitimate county purpose.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations. Funds collected shall be retained for support of the law enforcement agency.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on a fee schedule contained in an ordinance. Union County Ordinance no. 422 (November 16, 1995) authorized solid waste collection and disposal fees on each household located in the County. Union county Ordinance no. 472 (September 16, 1977) established fund for the collection of the County's one percent sales and use tax for the purpose of the operation and/or maintenance of residential solid waste collections and disposal systems.

UNION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Clerk Operating	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for County Clerk's cost.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communications Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Court	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation and Maintenance	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel. Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Victim Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.

UNION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail. Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Juvenile Probation Fee	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of circuit court. Ark. Code Ann. § 9-27-316 established fund to collect fees and costs to offset expenses of juvenile cases.
Circuit Clerk's Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Equitable Sharing Grant	Established to receive federal forfeiture funds from the Department of Justice Asset Forfeiture Program for the purpose of providing additional law enforcement resources.
South Arkansas Community College	Established by special election (March 31, 1992) and Union County Court Order no. 92-13A (April 2, 1992) to receive property tax revenue to be used for support of the community college.

UNION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Animal Control	Established by Union County Ordinance no. 1541 (November 21, 2019) to levy a voluntary contribution in the amount of \$10 per every tax statement in Union County for the purpose of establishing animal population control in the unincorporated areas of the County.
Union County Solid Waste Authority	Ark. Code Ann. §§ 14-233-101 - 14-233-122 authorizes counties to join with one or more municipalities to create and become members of a sanitation authority. This fund was established by Union County Ordinance no. 161 (December 14, 1984) for the purpose of participating in projects that are necessary for the disposal, treatment, or handling of solid waste.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Resolute Grant	Established by Union County Ordinance no. 1656 (August 18, 2022) to receive community development block grant funds on behalf of Resolute to purchase equipment.
Conifex Saw Mill Grant	Federal Community Development Block Grant (CDBG) funds received to be used towards equipment or infrastructure improvements at the Conifex Timber, Inc. facility in El Dorado, Arkansas. This project has a potential of providing an economic impact through jobs creation.
Law Library	Ark. Code Ann. § 16-23-101 established fund to receive court costs to be used for any purpose related to the establishment, maintenance, and operation of a county law library.

Treasurer's accounts consist primarily of property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

UNION COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2022
(Unaudited)

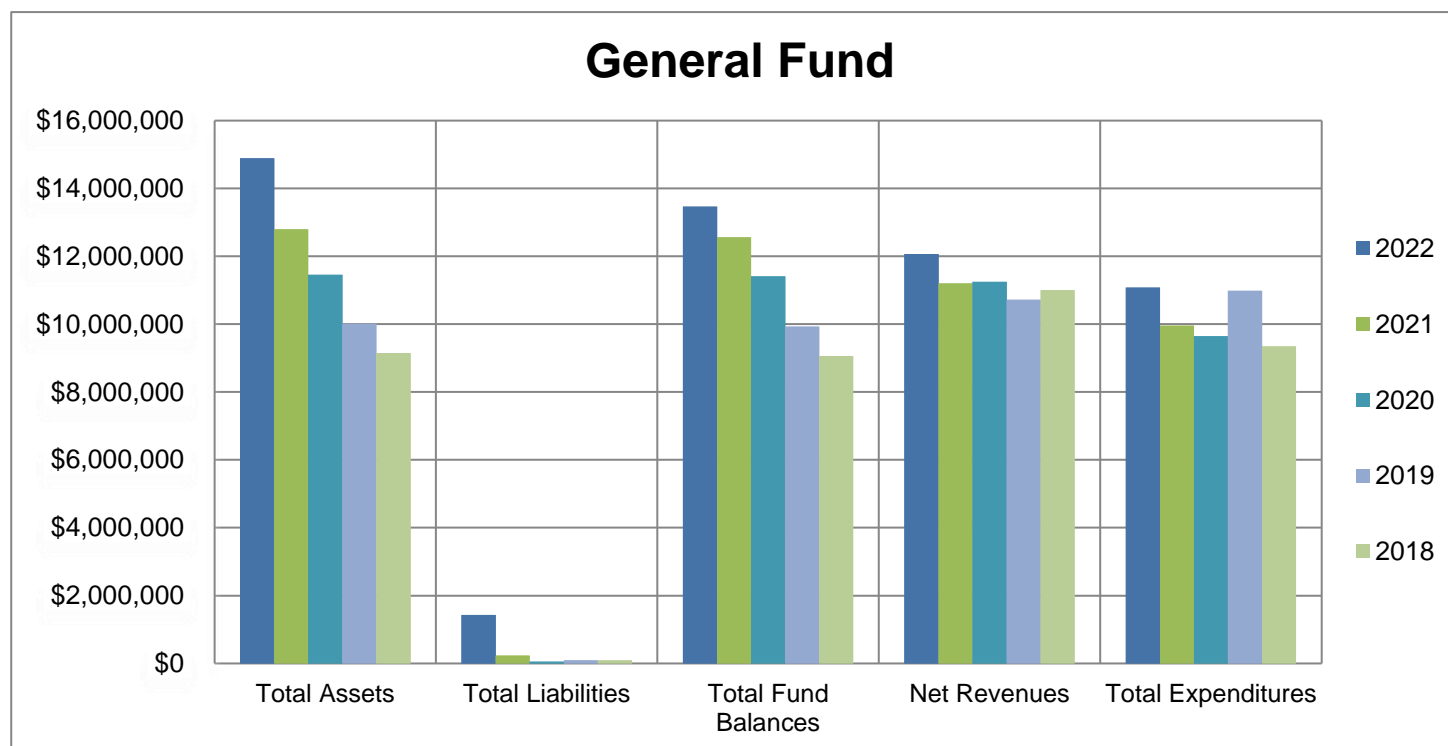
Schedule 3

	December 31, 2022
	<hr/>
Land	\$ 148,001
Buildings	13,272,811
Equipment	<hr/> 13,327,376
	<hr/>
Total	<hr/> \$ 26,748,188 <hr/>

UNION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-1

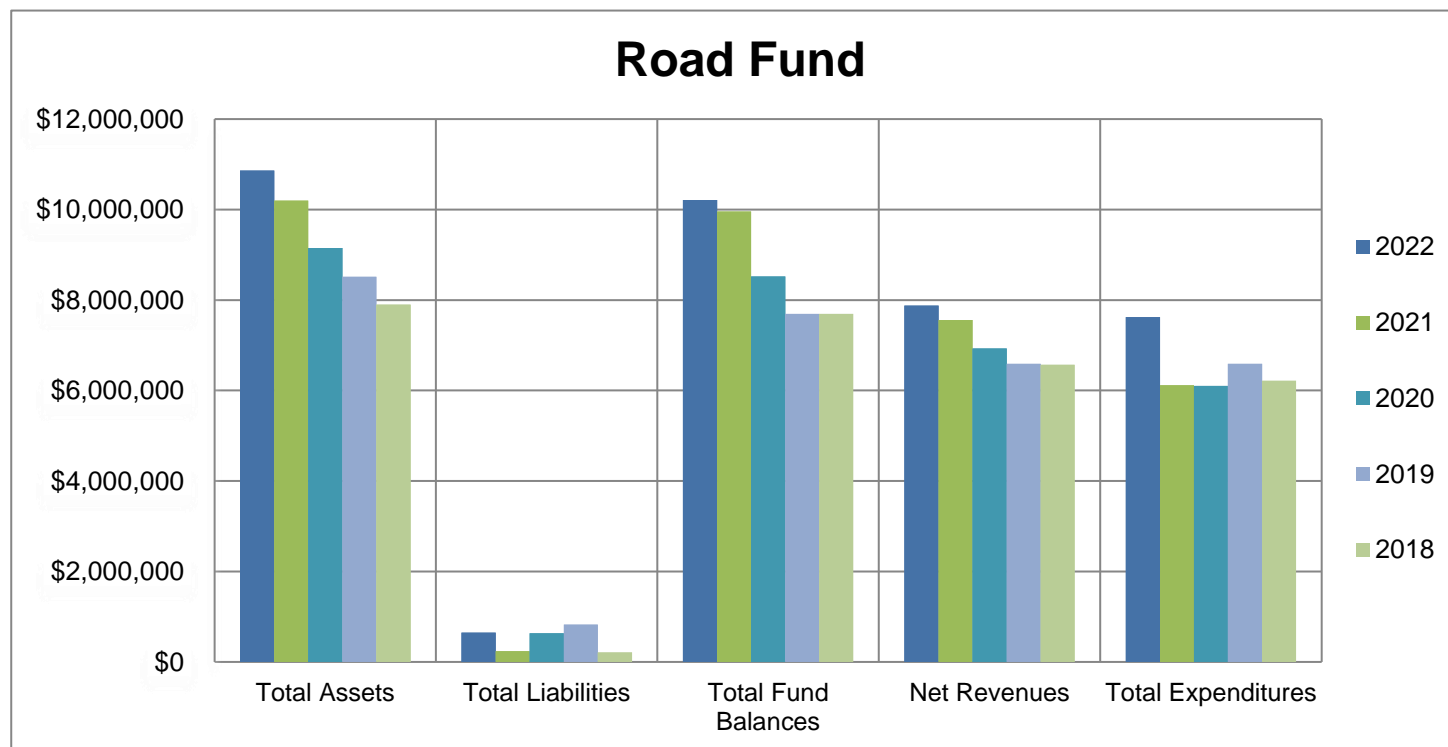
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 14,892,721	\$ 12,792,295	\$ 11,456,419	\$ 10,011,185	\$ 9,147,751
Total Liabilities	1,432,743	232,865	51,595	86,283	89,403
Total Fund Balances	13,459,978	12,559,430	11,404,824	9,924,902	9,058,348
Net Revenues	12,067,795	11,201,993	11,249,570	10,716,478	11,004,210
Total Expenditures	11,076,974	9,957,114	9,642,157	10,984,024	9,341,516
Total Other Financing Sources/Uses	(90,273)	(90,273)	(115,273)	1,134,100	(145,720)



UNION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 10,864,047	\$ 10,198,753	\$ 9,149,833	\$ 8,513,609	\$ 7,900,596
Total Liabilities	649,661	240,222	630,689	823,080	207,099
Total Fund Balances	10,214,386	9,958,531	8,519,144	7,690,529	7,693,497
Net Revenues	7,877,895	7,556,745	6,932,002	6,589,724	6,570,956
Total Expenditures	7,622,040	6,117,358	6,103,387	6,592,692	6,216,502



UNION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assets	\$ 27,949,598	\$ 19,847,082	\$ 14,993,711	\$ 13,312,907	\$ 13,105,232
Total Liabilities	9,971,227	4,137,417	3,960,204	3,018,795	3,788,327
Total Fund Balances	17,978,371	15,709,665	11,033,507	10,294,112	9,316,905
Net Revenues	11,035,059	10,672,959	6,237,521	6,020,327	6,283,756
Total Expenditures	7,720,977	5,710,852	5,159,314	4,058,033	7,097,119
Total Other Financing Sources/Uses	(1,045,376)	(369,039)	(338,812)	(985,087)	(335,876)

