# Scott County, Arkansas

## Regulatory Basis Financial Statements and Other Reports

**December 31, 2024 and 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

SCOTT COUNTY, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Arkansas

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Sen. Jim Dotson
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House Vice Chair

**Kevin William White, CPA, JD**
Legislative Auditor

# LEGISLATIVE JOINT AUDITING COMMITTEE
## ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Scott County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the regulatory basis financial statements of Scott County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024 and 2023; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Scott County, Arkansas, as of December 31, 2024 and 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Scott County, Arkansas, as of December 31, 2024 and 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 5, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 5, 2026
LOCO06324

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

# LEGISLATIVE JOINT AUDITING COMMITTEE
## ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Scott County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Scott County, Arkansas (County), as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated August 5, 2026. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated August 5, 2026.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Joseph D. Archer

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
August 5, 2026

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

# LEGISLATIVE JOINT AUDITING COMMITTEE
## ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Scott County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The finding contained in this letter relates to the following officials who held office during 2024 and 2023:

County Judge: Brian Jones
Treasurer: Teresa Scantling
Sheriff/Collector: Randy Shores
County/Circuit Clerk: Brianna Freeman (appointed July 16, 2024)
Tracy McPherson (resigned June 30, 2024)
Assessor: Terri Churchill
County Librarian: Della Yandell (appointed April 27, 2023)
Vacant (January 1, 2023 through April 26, 2023)
District Court Clerk: DesiRae Hall

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

**County Judge and County/Circuit Clerk**

The Quorum Court minutes did not document the review of the prior report by the governing body at the first regularly scheduled meeting following receipt of the report, as required by Ark. Code Ann. § 10-4-418.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Joseph D. Archer

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
August 5, 2026

SCOTT COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024

Exhibit A

| | General | Road | Other Funds in the Aggregate |
|---|---|---|---|
| ASSETS | | | |
| Cash and cash equivalents | $ 4,929,407 | $ 4,714,511 | $ 4,611,548 |
| Accounts receivable | 325,240 | | 61,185 |
| TOTAL ASSETS | $ 5,254,647 | $ 4,714,511 | $ 4,672,733 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | $ 10,961 | $ 27,166 | $ 27,901 |
| Settlements pending | 3,622 | | 1,238,673 |
| Total Liabilities | 14,583 | 27,166 | 1,266,574 |
| Fund Balances: | | | |
| Restricted | 802,294 | 792,851 | 3,408,565 |
| Committed | 109,092 | | |
| Assigned | 35,140 | 3,894,494 | |
| Unassigned | 4,293,538 | | (2,406) |
| Total Fund Balances | 5,240,064 | 4,687,345 | 3,406,159 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 5,254,647 | $ 4,714,511 | $ 4,672,733 |

The accompanying notes are an integral part of these financial statements.

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

| | General | Road | Other Funds in the Aggregate |
|---|---|---|---|
| REVENUES | | | |
| State aid | $ 429,903 | $ 1,585,106 | $ 81,287 |
| Federal aid | 316,078 | 475,912 | 450,000 |
| Property taxes | 293,706 | 27 | 27,904 |
| Sales taxes | 569,507 | | 1,139,015 |
| Fines, forfeitures, and costs | 98,599 | | 10,826 |
| Interest | 76,275 | 294,938 | 37,195 |
| Officers' fees | 47,447 | | 110,460 |
| Jail fees | | | 128,930 |
| 911 fees | | | 197,556 |
| Treasurer's commission | 122,832 | | 13,648 |
| Collector's commission | 182,297 | | 8,893 |
| Taxes apportioned - Assessor's salary and expense | 298,736 | | |
| Other | 173,192 | 232,587 | 39,665 |
| TOTAL REVENUES | 2,608,572 | 2,588,570 | 2,245,379 |
| Less: Treasurer's commission | 35,548 | 42,445 | 40,225 |
| NET REVENUES | 2,573,024 | 2,546,125 | 2,205,154 |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 1,487,093 | | 148,020 |
| Law enforcement | 1,059,046 | | 1,309,309 |
| Highways and streets | | 2,336,517 | |
| Public safety | 59,106 | | 261,403 |
| Sanitation | | | 527,335 |
| Health | 3,165 | | |
| Recreation and culture | 50,000 | | 46,744 |
| Social services | 85,231 | | |
| TOTAL EXPENDITURES | 2,743,641 | 2,336,517 | 2,292,811 |

Exhibit B

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

| | General | Road | Other Funds in the Aggregate |
|---|---|---|---|
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | $ (170,617) | $ 209,608 | $ (87,657) |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | | 140,729 | 254,671 |
| Transfers out | (395,400) | | |
| TOTAL OTHER FINANCING SOURCES (USES) | (395,400) | 140,729 | 254,671 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (566,017) | 350,337 | 167,014 |
| FUND BALANCES - JANUARY 1 | 5,806,081 | 4,337,008 | 3,239,145 |
| FUND BALANCES - DECEMBER 31 | $ 5,240,064 | $ 4,687,345 | $ 3,406,159 |

The accompanying notes are an integral part of these financial statements.

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

| | General | | | Road | | |
|---|---|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| REVENUES | | | | | | |
| State aid | $ 460,213 | $ 429,903 | $ (30,310) | $ 1,487,046 | $ 1,585,106 | $ 98,060 |
| Federal aid | 318,302 | 316,078 | (2,224) | 369,663 | 475,912 | 106,249 |
| Property taxes | 28,174 | 293,706 | 265,532 | | 27 | 27 |
| Sales taxes | 524,249 | 569,507 | 45,258 | | | |
| Fines, forfeitures, and costs | 106,252 | 98,599 | (7,653) | | | |
| Interest | 7,324 | 76,275 | 68,951 | 23,656 | 294,938 | 271,282 |
| Officers' fees | 36,542 | 47,447 | 10,905 | | | |
| Treasurer's commission | | 122,832 | 122,832 | | | |
| Collector's commission | | 182,297 | 182,297 | | | |
| Taxes apportioned - Assessor's salary and expense | | 298,736 | 298,736 | | | |
| Other | 146,701 | 173,192 | 26,491 | 27,081 | 232,587 | 205,506 |
| TOTAL REVENUES | 1,627,757 | 2,608,572 | 980,815 | 1,907,446 | 2,588,570 | 681,124 |
| Less: Treasurer's commission | | 35,548 | (35,548) | | 42,445 | (42,445) |
| NET REVENUES | 1,627,757 | 2,573,024 | 945,267 | 1,907,446 | 2,546,125 | 638,679 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | 3,085,859 | 1,487,093 | 1,598,766 | | | |
| Law enforcement | 1,172,371 | 1,059,046 | 113,325 | | | |
| Highways and streets | | | | 3,590,519 | 2,336,517 | 1,254,002 |
| Public safety | 69,676 | 59,106 | 10,570 | | | |
| Health | 4,065 | 3,165 | 900 | | | |
| Recreation and culture | 60,500 | 50,000 | 10,500 | | | |
| Social services | 67,463 | 85,231 | (17,768) | | | |
| TOTAL EXPENDITURES | 4,459,934 | 2,743,641 | 1,716,293 | 3,590,519 | 2,336,517 | 1,254,002 |

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

| | General | | | Road | | |
|---|---|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | $ (2,832,177) | $ (170,617) | $ 2,661,560 | $ (1,683,073) | $ 209,608 | $ 1,892,681 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | | | | 140,729 | 140,729 |
| Transfers out | | (395,400) | (395,400) | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | (395,400) | (395,400) | | 140,729 | 140,729 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (2,832,177) | (566,017) | 2,266,160 | (1,683,073) | 350,337 | 2,033,410 |
| FUND BALANCES - JANUARY 1 | 2,109,486 | 5,806,081 | 3,696,595 | 3,656,185 | 4,337,008 | 680,823 |
| FUND BALANCES - DECEMBER 31 | $ (722,691) | $ 5,240,064 | $ 5,962,755 | $ 1,973,112 | $ 4,687,345 | $ 2,714,233 |

The accompanying notes are an integral part of these financial statements.

SCOTT COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023

Exhibit A-1

| | General | Road | Other Funds in the Aggregate |
|---|---|---|---|
| ASSETS | | | |
| Cash and cash equivalents | $ 5,593,305 | $ 4,293,163 | $ 4,361,606 |
| Accounts receivable | 224,283 | 57,453 | 75,367 |
| TOTAL ASSETS | $ 5,817,588 | $ 4,350,616 | $ 4,436,973 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | $ 11,507 | $ 13,608 | $ 27,449 |
| Settlements pending | | | 1,170,379 |
| Total Liabilities | 11,507 | 13,608 | 1,197,828 |
| Fund Balances: | | | |
| Restricted | 890,665 | 583,244 | 3,241,139 |
| Committed | 110,235 | | |
| Assigned | 25,904 | 3,753,764 | |
| Unassigned | 4,779,277 | | (1,994) |
| Total Fund Balances | 5,806,081 | 4,337,008 | 3,239,145 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 5,817,588 | $ 4,350,616 | $ 4,436,973 |

The accompanying notes are an integral part of these financial statements.

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B-1

| | General | Road | Other Funds in the Aggregate |
|---|---|---|---|
| REVENUES | | | |
| State aid | $ 449,591 | $ 1,742,832 | $ 123,789 |
| Federal aid | 1,511,279 | 406,394 | 488,401 |
| Property taxes | 285,168 | 11 | 27,007 |
| Sales taxes | 559,386 | | 1,118,772 |
| Fines, forfeitures, and costs | 107,054 | | 40,384 |
| Interest | 116,001 | 62,048 | 48,305 |
| Officers' fees | 42,315 | | 119,555 |
| Jail fees | | | 133,907 |
| 911 fees | | | 227,605 |
| Treasurer's commission | 117,175 | | 13,019 |
| Collector's commission | 167,528 | | 18,218 |
| Taxes apportioned - Assessor's salary and expense | 230,893 | | |
| Other | 184,632 | 58,983 | 36,450 |
| TOTAL REVENUES | 3,771,022 | 2,270,268 | 2,395,412 |
| Less: Treasurer's commission | 35,192 | 37,143 | 38,600 |
| NET REVENUES | 3,735,830 | 2,233,125 | 2,356,812 |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 1,354,970 | | 317,385 |
| Law enforcement | 1,054,067 | | 1,259,357 |
| Highways and streets | | 2,371,289 | 11,309 |
| Public safety | 61,961 | | 236,394 |
| Sanitation | | | 547,064 |
| Health | 2,874 | | |
| Recreation and culture | 35,000 | | 49,544 |
| Social services | 83,924 | | |
| Water extension | | | 87,475 |
| TOTAL EXPENDITURES | 2,592,796 | 2,371,289 | 2,508,528 |

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B-1

| | General | Road | Other Funds in the Aggregate |
|---|---|---|---|
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | $ 1,143,034 | $ (138,164) | $ (151,716) |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 863,586 | 145,328 | 225,222 |
| Transfers out | (370,550) | | (863,586) |
| TOTAL OTHER FINANCING SOURCES (USES) | 493,036 | 145,328 | (638,364) |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 1,636,070 | 7,164 | (790,080) |
| FUND BALANCES - JANUARY 1 | 4,170,011 | 4,329,844 | 4,029,225 |
| FUND BALANCES - DECEMBER 31 | $ 5,806,081 | $ 4,337,008 | $ 3,239,145 |

The accompanying notes are an integral part of these financial statements.

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C-1

| | General | | | Road | | |
|---|---|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| REVENUES | | | | | | |
| State aid | $ 412,219 | $ 449,591 | $ 37,372 | $ 919,000 | $ 1,742,832 | $ 823,832 |
| Federal aid | 1,485,292 | 1,511,279 | 25,987 | 419,816 | 406,394 | (13,422) |
| Property taxes | 89,434 | 285,168 | 195,734 | | 11 | 11 |
| Sales taxes | 450,000 | 559,386 | 109,386 | | | |
| Fines, forfeitures, and costs | 97,713 | 107,054 | 9,341 | | | |
| Interest | 150,193 | 116,001 | (34,192) | 6,000 | 62,048 | 56,048 |
| Officers' fees | 64,305 | 42,315 | (21,990) | | | |
| Treasurer's commission | | 117,175 | 117,175 | | | |
| Collector's commission | | 167,528 | 167,528 | | | |
| Taxes apportioned - Assessor's salary and expense | | 230,893 | 230,893 | | | |
| Other | 115,840 | 184,632 | 68,792 | 57,973 | 58,983 | 1,010 |
| TOTAL REVENUES | 2,864,996 | 3,771,022 | 906,026 | 1,402,789 | 2,270,268 | 867,479 |
| Less: Treasurer's commission | | 35,192 | (35,192) | | 37,143 | (37,143) |
| NET REVENUES | 2,864,996 | 3,735,830 | 870,834 | 1,402,789 | 2,233,125 | 830,336 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | 4,684,346 | 1,354,970 | 3,329,376 | | | |
| Law enforcement | 1,134,862 | 1,054,067 | 80,795 | | | |
| Highways and streets | | | | 3,559,128 | 2,371,289 | 1,187,839 |
| Public safety | 70,785 | 61,961 | 8,824 | | | |
| Health | 4,560 | 2,874 | 1,686 | | | |
| Recreation and culture | 60,500 | 35,000 | 25,500 | | | |
| Social services | 67,244 | 83,924 | (16,680) | | | |
| TOTAL EXPENDITURES | 6,022,297 | 2,592,796 | 3,429,501 | 3,559,128 | 2,371,289 | 1,187,839 |

SCOTT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C-1

| | General | | | Road | | |
|---|---|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | $ (3,157,301) | $ 1,143,034 | $ 4,300,335 | $ (2,156,339) | $ (138,164) | $ 2,018,175 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | 863,586 | 863,586 | | 145,328 | 145,328 |
| Transfers out | | (370,550) | (370,550) | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | 493,036 | 493,036 | | 145,328 | 145,328 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (3,157,301) | 1,636,070 | 4,793,371 | (2,156,339) | 7,164 | 2,163,503 |
| FUND BALANCES - JANUARY 1 | 2,461,157 | 4,170,011 | 1,708,854 | 3,619,884 | 4,329,844 | 709,960 |
| FUND BALANCES - DECEMBER 31 | $ (696,144) | $ 5,806,081 | $ 6,502,225 | $ 1,463,545 | $ 4,337,008 | $ 2,873,463 |

The accompanying notes are an integral part of these financial statements.

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 through 4 for Special Revenue Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 and 3 for Custodial Funds as reported with other funds in the aggregate.

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, property taxes, fees bonds, and trusts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.

3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.

4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

| | December 31, 2024 | |
|---|---|---|
| | Carrying Amount | Bank Balance |
| Insured (FDIC) | $ 1,114,493 | $ 1,118,614 |
| Collateralized: | | |
| Collateral held by the pledging financial institution's trust department or agent in the County's name | 13,139,335 | 13,259,192 |
| Total Deposits | $ 14,253,828 | $ 14,377,806 |

The above total deposits do not include cash on hand of $1,638.

**NOTE 2: Cash Deposits with Financial Institutions (Continued)**

| | December 31, 2023 | |
|---|---|---|
| | Carrying Amount | Bank Balance |
| Insured (FDIC) | $ 1,176,454 | $ 1,174,000 |
| Collateralized: | | |
| Collateral held by the pledging financial institution's trust department or agent in the County's name | 13,069,973 | 13,700,327 |
| Total Deposits | $ 14,246,427 | $ 14,874,327 |

The above total deposits do not include cash on hand of $1,647.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2024, is composed of the following:

| Description | General Fund | Other Funds in the Aggregate |
|---|---|---|
| Property taxes | $ 9,467 | $ 431 |
| Fines, forfeitures, and costs | 8,310 | 293 |
| Officers' fees | 2,662 | 10,297 |
| Jail fees | | 13,142 |
| 911 fees | | 37,022 |
| Treasurer's commission | 240,007 | |
| Collector's commission | 55,233 | |
| Other | 9,561 | |
| Totals | $ 325,240 | $ 61,185 |

**NOTE 4: Accounts Receivable (Continued)**

The accounts receivable balance at December 31, 2023, is composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|---|---|---|---|
| State aid | | $ 57,453 | |
| Federal aid | $ 15,284 | | |
| Property taxes | 17,170 | | $ 438 |
| Fines, forfeitures, and costs | 6,867 | | 173 |
| Officers' fees | 2,387 | | 10,364 |
| Jail fees | | | 2,357 |
| 911 fees | | | 49,016 |
| Treasurer's commission | 117,175 | | 13,019 |
| Collector's commission | 55,827 | | |
| Taxes apportioned - Assessor's salary and expense | 1,511 | | |
| Other | 8,062 | | |
| Totals | $ 224,283 | $ 57,453 | $ 75,367 |

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2024, is composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|---|---|---|---|
| Vendor payables | $ 8,378 | $ 26,076 | $ 26,286 |
| Payroll taxes payable | 2,583 | 1,090 | 1,615 |
| Totals | $ 10,961 | $ 27,166 | $ 27,901 |

The accounts payable balance at December 31, 2023, is composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|---|---|---|---|
| Vendor payables | $ 8,931 | $ 12,423 | $ 25,477 |
| Payroll taxes payable | 2,576 | 1,185 | 1,972 |
| Totals | $ 11,507 | $ 13,608 | $ 27,449 |

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|---|---|---|---|
| Fund Balances: | | | |
| Restricted for: | | | |
| General government | $ 771,645 | | $ 655,264 |
| Law enforcement | 23,410 | | 876,664 |
| Highways and streets | | $ 792,851 | 79,556 |
| Public safety | | | 586,195 |
| Sanitation | | | 1,167,612 |
| Recreation and culture | | | 43,274 |
| Social services | 7,239 | | |
| Total Restricted | 802,294 | 792,851 | 3,408,565 |
| Committed for: | | | |
| Capital outlay | 109,092 | | |
| Assigned to: | | | |
| Law enforcement | 12,298 | | |
| Highways and streets | | 3,894,494 | |
| Recreation and culture | 19,430 | | |
| Social services | 3,412 | | |
| Total Assigned | 35,140 | 3,894,494 | |
| Unassigned | 4,293,538 | | (2,406) |
| Totals | $ 5,240,064 | $ 4,687,345 | $ 3,406,159 |

**NOTE 6: Details of Fund Balance Classifications (Continued)**

Fund balance classifications at December 31, 2023, are composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|---|---|---|---|
| Fund Balances: | | | |
| Restricted for: | | | |
| General government | $ 863,686 | | $ 624,053 |
| Law enforcement | 19,787 | | 984,012 |
| Highways and streets | | $ 583,244 | 79,554 |
| Public safety | | | 635,901 |
| Sanitation | | | 882,308 |
| Recreation and culture | | | 35,311 |
| Social services | 7,192 | | |
| Total Restricted | 890,665 | 583,244 | 3,241,139 |
| Committed for: | | | |
| Recreation and culture | 20,000 | | |
| Capital outlay | 90,235 | | |
| Total Committed | 110,235 | | |
| Assigned to: | | | |
| Law enforcement | 12,298 | | |
| Highways and streets | | 3,753,764 | |
| Recreation and culture | 8,930 | | |
| Social services | 4,676 | | |
| Total Assigned | 25,904 | 3,753,764 | |
| Unassigned | 4,779,277 | | (1,994) |
| Totals | $ 5,806,081 | $ 4,337,008 | $ 3,239,145 |

**NOTE 7: Deficit Fund Balances**

The following fund has deficit fund balances as of December 31, 2024 and 2023:

| | December 31, 2024 | December 31, 2023 |
|---|---|---|
| Other Funds in the Aggregate: | | |
| Special Revenue Funds: | | |
| Public Defender | $ (2,406) | $ (1,994) |

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024 and 2023, the legal debt limit for bonded debt was $11,680,287 and $11,073,865, respectively. There were no property tax secured bond issues.

**NOTE 8: Legal Debt Limit (Continued)**

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024 and 2023, the legal debt limit for short-term financing obligations was $3,253,871 and $3,077,525, respectively. There were no short-term financing obligations.

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2024 and 2023:

| | December 31, 2024 | December 31, 2023 |
|---|---|---|
| Long-term liabilities | $ 99,702 | $ 108,414 |
| Reappraisal contract | 152,472 | 228,708 |
| Total Commitments | $ 252,174 | $ 337,122 |

Long-term Liabilities

Long-term liabilities at December 31, 2024 and 2023, are comprised of the following:

| | December 31, 2024 | December 31, 2023 |
|---|---|---|
| Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost | $ 99,702 | $ 108,414 |

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Change in Compensated Absences

| | December 31, 2024 | December 31, 2023 |
|---|---|---|
| Beginning balance compensated absences | $ 108,414 | $ 107,927 |
| Ending balance compensated absences | 99,702 | 108,414 |
| Net increase (decrease) | $ (8,712) | $ 487 |

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post-employment benefits other than pensions was not determined.

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on January 1, 2022, for a county-wide reappraisal. The County is obligated for 60 monthly payments of $6,353 for a total of $381,180 beginning January 15, 2022. Contract expense for 2024 and 2023, were $76,236 and $76,236, respectively.

**NOTE 9: Commitments (Continued)**

County-Wide Reappraisal Contract (Continued)

The County is obligated for the following amounts at December 31, 2024 and 2023:

| Year | December 31, 2024 | December 31, 2023 |
|---|---|---|
| 2024 | | $ 76,236 |
| 2025 | $ 76,236 | 76,236 |
| 2026 | 76,236 | 76,236 |
| Totals | $ 152,472 | $ 228,708 |

**NOTE 10: Interfund Transfers**

During 2024, the General Fund transferred $140,729 to the Road Fund and $254,671 to the Other Funds in the Aggregate ($18,075 to the County Public Library Fund, $38,271 to the Solid Waste Fund, $3,750 to the Reappraisal Cost Fund, $189,975 to the Jail Operations and Maintenance Fund, and $4,600 to the Public Defender Fund) to supplement operations.

During 2023, the General Fund transferred $145,328 to the Road Fund and $225,222 to the Other Funds in the Aggregate ($12,580 to the County Public Library Fund, $35,368 to the Solid Waste Fund, $11,094 to the Reappraisal Cost Fund, $159,180 to the Jail Operating and Maintenance Fund, and $7,000 to the Public Defender Fund) to supplement operations. Other Funds in the Aggregate (American Rescue Plan Act) transferred $863,586 to the General Fund to reimburse prior year expenditures.

**NOTE 11: Joint Venture: Scott/Sebastian County Regional Library**

Scott and Sebastian Counties entered into an agreement in July 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Scott/Sebastian County Regional Library. The agreement states that the Regional Library Board shall employ a regional librarian approved by the Arkansas Library Commission to serve for such terms as the Board may prescribe and be paid from the regional budget. County and branch personnel shall be recommended by the County Library Board and shall be employed only after approval of the regional librarian and the Arkansas Library Commission. The parties also agreed that each county in the region shall contribute a fair share of the expenses; the fair share of the expenses shall be determined by the Regional Library Board. In 2024 and 2023, the County contributed $4,376 and $4,376, respectively, to the Scott/Sebastian County Regional Library. Contact the Regional Library at 18 S. Adair Street, Greenwood, AR 72936 to obtain financial statements.

**NOTE 12: Jointly Governed Organizations**

West River Valley Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1991 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County paid expenses of $750 and $450 for 2024 and 2023, respectively. Separate financial statements may be obtained at 24087 Highway 164, Clarksville, AR 72830.

Fifteenth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifteenth Judicial District, the Sheriff's Departments of Yell, Conway, Scott, and Logan Counties, and the Police Departments of Paris, Booneville, Magazine, Waldron, Plainview, Ola, Dardanelle, Danville, Morrilton, Oppelo, Menifee, Mansfield, and Plumerville entered into an agreement to establish the Fifteenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney, of the Fifteenth Judicial District. In 2024, the County did not provide any funding but provided $10,000 in 2023 to the Fifteenth Judicial District Drug Task Force. Financial statements of the Fifteenth Judicial District Drug Task Force are not available.

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to $1,100,000,000 for any one loss with a $1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is $25,000 for bodily injury per person, $50,000 for bodily injury per accident, and $25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of $500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to $350,000 per case with an annual aggregate of $350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of $300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a $2,500 deductible per occurrence.

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

**NOTE 14: Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024, and 5.50% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024 and 2023, were $433,134 and $386,838, respectively.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024 and 2023, (actuarial valuation date and measurement date) was $3,096,594 and $3,319,986, respectively.

**NOTE 15: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded $2,353,378 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, $2,353,378 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

**Note 16: Subsequent Events**

The County received insurance proceeds of $192,206 in 2025, related to extensive storm damage that occurred in April 2025. The County also received $329,240 and $113,622, in 2026 and 2025, respectively, from the Department of Homeland Security, Federal Emergency Management Agency (FEMA) related to the April 2025 storm damage.

The County received Title II reimbursements of $385,142 and $1,077,216, in 2026 and 2025, respectively, for road project agreements between Scott County and the U.S. Department of Agriculture, Forest Service, and Ouachita National Forest.

The County signed a contract with the Arkansas Historic Preservation Program effective July 16, 2025, to receive a grant in the amount of $432,000 to fix the basement water infiltration issues at the County's "Old Courthouse" (Museum). In June 2026, the County received $150,048 from this grant.

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | County Public Library | Solid Waste | County Clerk's Operating |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | $ 112,780 | $ 48,456 | $ 24,091 | $ 24,574 | $ 13,978 | $ 346,183 | $ 42,880 | $ 1,183,548 | $ 1,485 |
| Accounts receivable | | | 143 | | 2,392 | 7,175 | 431 | | 14 |
| TOTAL ASSETS | $ 112,780 | $ 48,456 | $ 24,234 | $ 24,574 | $ 16,370 | $ 353,358 | $ 43,311 | $ 1,183,548 | $ 1,499 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | | | | | | | $ 37 | $ 15,936 | |
| Settlements pending | | | | | | | | | |
| Total Liabilities | | | | | | | 37 | 15,936 | |
| Fund Balances: | | | | | | | | | |
| Restricted | $ 112,780 | $ 48,456 | $ 24,234 | $ 24,574 | $ 16,370 | $ 353,358 | 43,274 | 1,167,612 | $ 1,499 |
| Unassigned | | | | | | | | | |
| Total Fund Balances | 112,780 | 48,456 | 24,234 | 24,574 | 16,370 | 353,358 | 43,274 | 1,167,612 | 1,499 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 112,780 | $ 48,456 | $ 24,234 | $ 24,574 | $ 16,370 | $ 353,358 | $ 43,311 | $ 1,183,548 | $ 1,499 |

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Reappraisal Cost | Child Support | Communication Facility and Equipment | Drug Enforcement | Jail Operation and Maintenance | County Detention Facility | Boating Safety | Emergency 911 | Public Defender |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | $ 12,139 | $ 7,451 | $ 26,063 | $ 20,938 | $ 674,472 | $ 9,715 | $ 13,408 | $ 460,540 | $ 101 |
| Accounts receivable | | | | | 3,511 | 150 | | 47,294 | |
| TOTAL ASSETS | $ 12,139 | $ 7,451 | $ 26,063 | $ 20,938 | $ 677,983 | $ 9,865 | $ 13,408 | $ 507,834 | $ 101 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | | | | | $ 5,638 | | | $ 3,596 | $ 2,507 |
| Settlements pending | | | | | | | | | |
| Total Liabilities | | | | | 5,638 | | | 3,596 | 2,507 |
| Fund Balances: | | | | | | | | | |
| Restricted | $ 12,139 | $ 7,451 | $ 26,063 | $ 20,938 | 672,345 | $ 9,865 | $ 13,408 | 504,238 | |
| Unassigned | | | | | | | | | (2,406) |
| Total Fund Balances | 12,139 | 7,451 | 26,063 | 20,938 | 672,345 | 9,865 | 13,408 | 504,238 | (2,406) |
| TOTAL LIABILITIES AND FUND BALANCES | $ 12,139 | $ 7,451 | $ 26,063 | $ 20,938 | $ 677,983 | $ 9,865 | $ 13,408 | $ 507,834 | $ 101 |

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

Schedule 1

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Victim/Witness | Adult Drug Court | Circuit Court Juvenile Division | Juvenile Representation | Circuit Clerk Commissioner's Fee | District Court Special | Road Disaster | Assessor's Late Assessment Fee | Memorial Hall Grant |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | $ 1,785 | $ 2,671 | $ 64,878 | $ 14,346 | $ 9,014 | $ 16,866 | $ 222 | $ 3,079 | $ 16,514 |
| Accounts receivable | | 75 | | | | | | | |
| TOTAL ASSETS | $ 1,785 | $ 2,746 | $ 64,878 | $ 14,346 | $ 9,014 | $ 16,866 | $ 222 | $ 3,079 | $ 16,514 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | | $ 187 | | | | | | | |
| Settlements pending | | | | | | | | | |
| Total Liabilities | | 187 | | | | | | | |
| Fund Balances: | | | | | | | | | |
| Restricted | $ 1,785 | 2,559 | $ 64,878 | $ 14,346 | $ 9,014 | $ 16,866 | $ 222 | $ 3,079 | $ 16,514 |
| Unassigned | | | | | | | | | |
| Total Fund Balances | 1,785 | 2,559 | 64,878 | 14,346 | 9,014 | 16,866 | 222 | 3,079 | 16,514 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 1,785 | $ 2,746 | $ 64,878 | $ 14,346 | $ 9,014 | $ 16,866 | $ 222 | $ 3,079 | $ 16,514 |

Schedule 1

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Justice Assistant Grant (JAG) | Polling Site Grant | Old Jail Grant | Fire Hydrant Grant | Title III | Old Courthouse Restoration | Title II | Act 576 Security and Emergency Grant | Arkansas Department of Safety Act 786 of 2021 |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 73,597 | $ 30,833 | $ 79,334 | $ 5,808 | $ 2,314 |
| Accounts receivable | | | | | | | | | |
| TOTAL ASSETS | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 73,597 | $ 30,833 | $ 79,334 | $ 5,808 | $ 2,314 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | | | | | | | | | |
| Settlements pending | | | | | | | | | |
| Total Liabilities | | | | | | | | | |
| Fund Balances: | | | | | | | | | |
| Restricted | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 73,597 | $ 30,833 | $ 79,334 | $ 5,808 | $ 2,314 |
| Unassigned | | | | | | | | | |
| Total Fund Balances | 1 | 19,197 | 1,254 | 8,360 | 73,597 | 30,833 | 79,334 | 5,808 | 2,314 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 73,597 | $ 30,833 | $ 79,334 | $ 5,808 | $ 2,314 |

Schedule 1

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024

| | CUSTODIAL FUNDS | | | | | |
|---|---|---|---|---|---|---|
| | Treasurer's Accounts | Collector's Accounts | Sheriff's Accounts | County Clerk's Accounts | District Court Accounts | Totals |
| ASSETS | | | | | | |
| Cash and cash equivalents | $ 935,711 | $ 68,657 | $ 42,140 | $ 125,689 | $ 66,476 | $ 4,611,548 |
| Accounts receivable | | | | | | 61,185 |
| TOTAL ASSETS | $ 935,711 | $ 68,657 | $ 42,140 | $ 125,689 | $ 66,476 | $ 4,672,733 |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | | | | | | $ 27,901 |
| Settlements pending | $ 935,711 | $ 68,657 | $ 42,140 | $ 125,689 | $ 66,476 | 1,238,673 |
| Total Liabilities | 935,711 | 68,657 | 42,140 | 125,689 | 66,476 | 1,266,574 |
| Fund Balances: | | | | | | |
| Restricted | | | | | | 3,408,565 |
| Unassigned | | | | | | (2,406) |
| Total Fund Balances | | | | | | 3,406,159 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 935,711 | $ 68,657 | $ 42,140 | $ 125,689 | $ 66,476 | $ 4,672,733 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | County Public Library | Solid Waste |
| REVENUES | | | | | | | | |
| State aid | | | | $ 3,504 | | | $ 6,783 | |
| Federal aid | | | | | | | | $ 200,000 |
| Property taxes | | | | | | | 27,547 | |
| Sales taxes | | | | | | | | 569,508 |
| Fines, forfeitures, and costs | | | $ 2,025 | | | | | |
| Interest | $ 585 | $ 320 | 151 | 163 | $ 66 | $ 2,078 | 638 | 12,723 |
| Officers' fees | | | | | 19,251 | 58,405 | | |
| Jail fees | | | | | | | | |
| 911 fees | | | | | | | | |
| Treasurer's commission | 13,648 | | | | | | | |
| Collector's commission | | 8,893 | | | | | | |
| Other | | | | | | | 2,491 | 7,764 |
| TOTAL REVENUES | 14,233 | 9,213 | 2,176 | 3,667 | 19,317 | 60,483 | 37,459 | 789,995 |
| Less: Treasurer's commission | | 6 | | | 386 | 1,208 | 827 | 15,627 |
| NET REVENUES | 14,233 | 9,207 | 2,176 | 3,667 | 18,931 | 59,275 | 36,632 | 774,368 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | 14,619 | 27,776 | | 2,183 | 26,326 | 100 | | |
| Law enforcement | | | 50 | | | | | |
| Public safety | | | | | | | | |
| Sanitation | | | | | | | | 527,335 |
| Recreation and culture | | | | | | | 46,744 | |
| TOTAL EXPENDITURES | 14,619 | 27,776 | 50 | 2,183 | 26,326 | 100 | 46,744 | 527,335 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (386) | (18,569) | 2,126 | 1,484 | (7,395) | 59,175 | (10,112) | 247,033 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | 18,075 | 38,271 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (386) | (18,569) | 2,126 | 1,484 | (7,395) | 59,175 | 7,963 | 285,304 |
| FUND BALANCES - JANUARY 1 | 113,166 | 67,025 | 22,108 | 23,090 | 23,765 | 294,183 | 35,311 | 882,308 |
| FUND BALANCES - DECEMBER 31 | $ 112,780 | $ 48,456 | $ 24,234 | $ 24,574 | $ 16,370 | $ 353,358 | $ 43,274 | $ 1,167,612 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | County Clerk's Operating | Reappraisal Cost | Child Support | Communication Facility and Equipment | Drug Enforcement | Jail Operation and Maintenance | County Detention Facility | Boating Safety |
| REVENUES | | | | | | | | |
| State aid | | $ 68,852 | | | | | | $ 877 |
| Federal aid | | | | | | $ 250,000 | | |
| Property taxes | | | | | | | | |
| Sales taxes | | | | | | 569,507 | | |
| Fines, forfeitures, and costs | | | | | $ 491 | | $ 150 | |
| Interest | $ 8 | | $ 48 | $ 149 | 138 | 5,244 | | 84 |
| Officers' fees | 400 | | | 21,966 | | 9,593 | | |
| Jail fees | | | | | | 110,782 | 2,197 | |
| 911 fees | | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | | | | 29,410 | | |
| TOTAL REVENUES | 408 | 68,852 | 48 | 22,115 | 629 | 974,536 | 2,347 | 961 |
| Less: Treasurer's commission | 8 | | 1 | | | 17,757 | | 19 |
| NET REVENUES | 400 | 68,852 | 47 | 22,115 | 629 | 956,779 | 2,347 | 942 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | | 76,236 | | | | | | |
| Law enforcement | | | | 22,191 | 3,008 | 1,246,421 | 2,219 | |
| Public safety | | | | | | | | |
| Sanitation | | | | | | | | |
| Recreation and culture | | | | | | | | |
| TOTAL EXPENDITURES | | 76,236 | | 22,191 | 3,008 | 1,246,421 | 2,219 | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 400 | (7,384) | 47 | (76) | (2,379) | (289,642) | 128 | 942 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | 3,750 | | | | 189,975 | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 400 | (3,634) | 47 | (76) | (2,379) | (99,667) | 128 | 942 |
| FUND BALANCES - JANUARY 1 | 1,099 | 15,773 | 7,404 | 26,139 | 23,317 | 772,012 | 9,737 | 12,466 |
| FUND BALANCES - DECEMBER 31 | $ 1,499 | $ 12,139 | $ 7,451 | $ 26,063 | $ 20,938 | $ 672,345 | $ 9,865 | $ 13,408 |

SCOTT COUNTY, ARKANSAS

Schedule 2

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2024

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Emergency 911 | Public Defender | Victim/Witness | Adult Drug Court | Circuit Court Juvenile Division | Juvenile Representation | Circuit Clerk Commissioner's Fee | District Court Special |
| REVENUES | | | | | | | | |
| State aid | | $ 1,271 | | | | | | |
| Federal aid | | | | | | | | |
| Property taxes | | | | | | | | |
| Sales taxes | | | | | | | | |
| Fines, forfeitures, and costs | | | $ 7,380 | | $ 780 | | | |
| Interest | $ 2,546 | 10,406 | | $ 18 | 794 | $ 535 | $ 58 | $ 133 |
| Officers' fees | | | | 695 | | | 150 | |
| Jail fees | 15,951 | | | | | | | |
| 911 fees | 197,556 | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | | | | | | |
| TOTAL REVENUES | 216,053 | 11,677 | 7,380 | 713 | 1,574 | 535 | 208 | 133 |
| Less: Treasurer's commission | 4,356 | | | | 23 | | 4 | 3 |
| NET REVENUES | 211,697 | 11,677 | 7,380 | 713 | 1,551 | 535 | 204 | 130 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | | | | | | | | |
| Law enforcement | | 16,689 | 7,400 | 757 | 793 | | | 9,781 |
| Public safety | 254,811 | | | | | | | |
| Sanitation | | | | | | | | |
| Recreation and culture | | | | | | | | |
| TOTAL EXPENDITURES | 254,811 | 16,689 | 7,400 | 757 | 793 | | | 9,781 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (43,114) | (5,012) | (20) | (44) | 758 | 535 | 204 | (9,651) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | 4,600 | | | | | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (43,114) | (412) | (20) | (44) | 758 | 535 | 204 | (9,651) |
| FUND BALANCES - JANUARY 1 | 547,352 | (1,994) | 1,805 | 2,603 | 64,120 | 13,811 | 8,810 | 26,517 |
| FUND BALANCES - DECEMBER 31 | $ 504,238 | $ (2,406) | $ 1,785 | $ 2,559 | $ 64,878 | $ 14,346 | $ 9,014 | $ 16,866 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Road Disaster | Assessor's Late Assessment Fee | Memorial Hall Grant | Justice Assistant Grant (JAG) | Polling Site Grant | Old Jail Grant | Fire Hydrant Grant | Title III |
| REVENUES | | | | | | | | |
| State aid | | | | | | | | |
| Federal aid | | | | | | | | |
| Property taxes | | $ 357 | | | | | | |
| Sales taxes | | | | | | | | |
| Fines, forfeitures, and costs | | | | | | | | |
| Interest | $ 2 | | $ 108 | | | | | |
| Officers' fees | | | | | | | | |
| Jail fees | | | | | | | | |
| 911 fees | | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | | | | | | |
| TOTAL REVENUES | 2 | 357 | 108 | | | | | |
| Less: Treasurer's commission | | | | | | | | |
| NET REVENUES | 2 | 357 | 108 | | | | | |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | | | 780 | | | | | |
| Law enforcement | | | | | | | | |
| Public safety | | | | | | | | $ 6,592 |
| Sanitation | | | | | | | | |
| Recreation and culture | | | | | | | | |
| TOTAL EXPENDITURES | | | 780 | | | | | 6,592 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 2 | 357 | (672) | | | | | (6,592) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 2 | 357 | (672) | | | | | (6,592) |
| FUND BALANCES - JANUARY 1 | 220 | 2,722 | 17,186 | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | 80,189 |
| FUND BALANCES - DECEMBER 31 | $ 222 | $ 3,079 | $ 16,514 | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 73,597 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | |
|---|---|---|---|---|---|
| | Old Courthouse Restoration | Title II | Act 576 Security and Emergency Grant | Arkansas Department of Safety Act 786 of 2021 | Totals |
| REVENUES | | | | | |
| State aid | | | | | $ 81,287 |
| Federal aid | | | | | 450,000 |
| Property taxes | | | | | 27,904 |
| Sales taxes | | | | | 1,139,015 |
| Fines, forfeitures, and costs | | | | | 10,826 |
| Interest | $ 200 | | | | 37,195 |
| Officers' fees | | | | | 110,460 |
| Jail fees | | | | | 128,930 |
| 911 fees | | | | | 197,556 |
| Treasurer's commission | | | | | 13,648 |
| Collector's commission | | | | | 8,893 |
| Other | | | | | 39,665 |
| TOTAL REVENUES | 200 | | | | 2,245,379 |
| Less: Treasurer's commission | | | | | 40,225 |
| NET REVENUES | 200 | | | | 2,205,154 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | | | | | 148,020 |
| Law enforcement | | | | | 1,309,309 |
| Public safety | | | | | 261,403 |
| Sanitation | | | | | 527,335 |
| Recreation and culture | | | | | 46,744 |
| TOTAL EXPENDITURES | | | | | 2,292,811 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 200 | | | | (87,657) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | | | | | 254,671 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 200 | | | | 167,014 |
| FUND BALANCES - JANUARY 1 | 30,633 | $ 79,334 | $ 5,808 | $ 2,314 | 3,239,145 |
| FUND BALANCES - DECEMBER 31 | $ 30,833 | $ 79,334 | $ 5,808 | $ 2,314 | $ 3,406,159 |

Schedule 3

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | County Public Library | Solid Waste | County Clerk's Operating |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | $ 100,147 | $ 67,033 | $ 21,936 | $ 23,090 | $ 21,677 | $ 287,115 | $ 34,933 | $ 897,930 | $ 1,085 |
| Accounts receivable | 13,019 | | 172 | | 2,356 | 7,068 | 415 | | 14 |
| TOTAL ASSETS | $ 113,166 | $ 67,033 | $ 22,108 | $ 23,090 | $ 24,033 | $ 294,183 | $ 35,348 | $ 897,930 | $ 1,099 |
| LIABILITES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | | $ 8 | | | $ 268 | | $ 37 | $ 15,622 | |
| Settlements pending | | | | | | | | | |
| Total Liabilities | | 8 | | | 268 | | 37 | 15,622 | |
| Fund Balances: | | | | | | | | | |
| Restricted | $ 113,166 | 67,025 | $ 22,108 | $ 23,090 | 23,765 | $ 294,183 | 35,311 | 882,308 | $ 1,099 |
| Unassigned | | | | | | | | | |
| Total Fund Balances | 113,166 | 67,025 | 22,108 | 23,090 | 23,765 | 294,183 | 35,311 | 882,308 | 1,099 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 113,166 | $ 67,033 | $ 22,108 | $ 23,090 | $ 24,033 | $ 294,183 | $ 35,348 | $ 897,930 | $ 1,099 |

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 3

| | SPECIAL REVENUE FUNDS | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Reappraisal Cost | Child Support | Communication Facility and Equipment | Drug Enforcement | Jail Operation and Maintenance | County Detention Facility | Boating Safety | Emergency 911 | Public Defender |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | $ 15,773 | $ 7,404 | $ 26,139 | $ 23,317 | $ 775,193 | $ 9,724 | $ 12,466 | $ 498,757 | $ 2,452 |
| Accounts receivable | | | | | 3,270 | 13 | | 49,016 | |
| TOTAL ASSETS | $ 15,773 | $ 7,404 | $ 26,139 | $ 23,317 | $ 778,463 | $ 9,737 | $ 12,466 | $ 547,773 | $ 2,452 |
| LIABILITES AND FUND BALANCES | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts payable | | | | | $ 6,451 | | | $ 421 | $ 4,446 |
| Settlements pending | | | | | | | | | |
| Total Liabilities | | | | | 6,451 | | | 421 | 4,446 |
| Fund Balances: | | | | | | | | | |
| Restricted | $ 15,773 | $ 7,404 | $ 26,139 | $ 23,317 | 772,012 | $ 9,737 | $ 12,466 | 547,352 | |
| Unassigned | | | | | | | | | (1,994) |
| Total Fund Balances | 15,773 | 7,404 | 26,139 | 23,317 | 772,012 | 9,737 | 12,466 | 547,352 | (1,994) |
| TOTAL LIABILITIES AND FUND BALANCES | $ 15,773 | $ 7,404 | $ 26,139 | $ 23,317 | $ 778,463 | $ 9,737 | $ 12,466 | $ 547,773 | $ 2,452 |

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

Schedule 3

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Victim/Witness | Adult Drug Court | Circuit Court Juvenile Division | Juvenile Representation | Circuit Clerk Commissioner's Fee | District Court Special | Road Disaster | Assessor's Late Assessment Fee |
| ASSETS | | | | | | | | |
| Cash and cash equivalents | $ 1,805 | $ 2,799 | $ 64,120 | $ 13,811 | $ 8,810 | $ 26,517 | $ 220 | $ 2,698 |
| Accounts receivable | | | | | | | | 24 |
| TOTAL ASSETS | $ 1,805 | $ 2,799 | $ 64,120 | $ 13,811 | $ 8,810 | $ 26,517 | $ 220 | $ 2,722 |
| LIABILITES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | | $ 196 | | | | | | |
| Settlements pending | | | | | | | | |
| Total Liabilities | | 196 | | | | | | |
| Fund Balances: | | | | | | | | |
| Restricted | $ 1,805 | 2,603 | $ 64,120 | $ 13,811 | $ 8,810 | $ 26,517 | $ 220 | $ 2,722 |
| Unassigned | | | | | | | | |
| Total Fund Balances | 1,805 | 2,603 | 64,120 | 13,811 | 8,810 | 26,517 | 220 | 2,722 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 1,805 | $ 2,799 | $ 64,120 | $ 13,811 | $ 8,810 | $ 26,517 | $ 220 | $ 2,722 |

Schedule 3

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Memorial Hall Grant | Justice Assistant Grant (JAG) | Polling Site Grant | Old Jail Grant | Fire Hydrant Grant | Title III | Old Courthouse Restoration | Title II |
| ASSETS | | | | | | | | |
| Cash and cash equivalents | $ 17,186 | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 80,189 | $ 30,633 | $ 79,334 |
| Accounts receivable | | | | | | | | |
| TOTAL ASSETS | $ 17,186 | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 80,189 | $ 30,633 | $ 79,334 |
| LIABILITES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | | | | | | | | |
| Settlements pending | | | | | | | | |
| Total Liabilities | | | | | | | | |
| Fund Balances: | | | | | | | | |
| Restricted | $ 17,186 | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 80,189 | $ 30,633 | $ 79,334 |
| Unassigned | | | | | | | | |
| Total Fund Balances | 17,186 | 1 | 19,197 | 1,254 | 8,360 | 80,189 | 30,633 | 79,334 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 17,186 | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 | $ 80,189 | $ 30,633 | $ 79,334 |

Schedule 3

SCOTT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2023

| | SPECIAL REVENUE FUNDS | | CUSTODIAL FUNDS | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Act 576 Security and Emergency Grant | Arkansas Department of Safety Act 786 of 2021 | Treasurer's Accounts | Collector's Accounts | Sheriff's Accounts | County Clerk's Accounts | District Court Accounts | Totals |
| ASSETS | | | | | | | | |
| Cash and cash equivalents | $ 5,808 | $ 2,314 | $ 747,922 | $ 62,776 | $ 37,094 | $ 267,402 | $ 55,185 | $ 4,361,606 |
| Accounts receivable | | | | | | | | 75,367 |
| TOTAL ASSETS | $ 5,808 | $ 2,314 | $ 747,922 | $ 62,776 | $ 37,094 | $ 267,402 | $ 55,185 | $ 4,436,973 |
| LIABILITES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | | | | | | | | $ 27,449 |
| Settlements pending | | | $ 747,922 | $ 62,776 | $ 37,094 | $ 267,402 | $ 55,185 | 1,170,379 |
| Total Liabilities | | | 747,922 | 62,776 | 37,094 | 267,402 | 55,185 | 1,197,828 |
| Fund Balances: | | | | | | | | |
| Restricted | $ 5,808 | $ 2,314 | | | | | | 3,241,139 |
| Unassigned | | | | | | | | (1,994) |
| Total Fund Balances | 5,808 | 2,314 | | | | | | 3,239,145 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 5,808 | $ 2,314 | $ 747,922 | $ 62,776 | $ 37,094 | $ 267,402 | $ 55,185 | $ 4,436,973 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | County Public Library | Solid Waste |
| REVENUES | | | | | | | | |
| State aid | | | | $ 3,426 | $ 22,753 | | $ 6,382 | |
| Federal aid | | $ 195 | | | | | | $ 150,000 |
| Property taxes | | | | | | | 26,517 | |
| Sales taxes | | | | | | | | 559,386 |
| Fines, forfeitures, and costs | | | $ 1,967 | | | | | |
| Interest | $ 816 | 320 | 170 | 214 | 192 | $ 2,176 | 260 | 31,783 |
| Officers' fees | | | | | 20,581 | 61,674 | | |
| Jail fees | | | | | | | | |
| 911 fees | | | | | | | | |
| Treasurer's commission | 13,019 | | | | | | | |
| Collector's commission | | 18,218 | | | | | | |
| Other | | | | | | | 2,431 | 12,499 |
| TOTAL REVENUES | 13,835 | 18,733 | 2,137 | 3,640 | 43,526 | 63,850 | 35,590 | 753,668 |
| Less: Treasurer's commission | | 5 | | | 408 | 1,249 | 657 | 14,340 |
| NET REVENUES | 13,835 | 18,728 | 2,137 | 3,640 | 43,118 | 62,601 | 34,933 | 739,328 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | 843 | 28,717 | | 5,401 | 52,682 | 10,871 | | |
| Law enforcement | | | | | | | | |
| Highways and streets | | | | | | | | |
| Public safety | | | | | | | | |
| Sanitation | | | | | | | | 547,064 |
| Recreation and culture | | | | | | | 49,544 | |
| Water extension | | | | | | | | |
| TOTAL EXPENDITURES | 843 | 28,717 | | 5,401 | 52,682 | 10,871 | 49,544 | 547,064 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 12,992 | (9,989) | 2,137 | (1,761) | (9,564) | 51,730 | (14,611) | 192,264 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | 12,580 | 35,368 |
| Transfers out | | | | | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | | | 12,580 | 35,368 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 12,992 | (9,989) | 2,137 | (1,761) | (9,564) | 51,730 | (2,031) | 227,632 |
| FUND BALANCES - JANUARY 1 | 100,174 | 77,014 | 19,971 | 24,851 | 33,329 | 242,453 | 37,342 | 654,676 |
| FUND BALANCES - DECEMBER 31 | $ 113,166 | $ 67,025 | $ 22,108 | $ 23,090 | $ 23,765 | $ 294,183 | $ 35,311 | $ 882,308 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | County Clerk's Operating | Reappraisal Cost | Child Support | Communication Facility and Equipment | Drug Enforcement | Jail Operation and Maintenance | County Detention Facility | Boating Safety |
| REVENUES | | | | | | | | |
| State aid | | $ 68,852 | | | | | | $ 908 |
| Federal aid | | | | | | $ 250,000 | | |
| Property taxes | | | | | | | | |
| Sales taxes | | | | | | 559,386 | | |
| Fines, forfeitures, and costs | | | | | $ 1,384 | 23,342 | | |
| Interest | $ 9 | | $ 77 | $ 95 | 203 | 6,451 | | 97 |
| Officers' fees | 120 | | 36 | 23,136 | | 13,054 | | |
| Jail fees | | | | | | 131,460 | $ 2,447 | |
| 911 fees | | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | | | | 4,487 | | |
| TOTAL REVENUES | 129 | 68,852 | 113 | 23,231 | 1,587 | 988,180 | 2,447 | 1,005 |
| Less: Treasurer's commission | 2 | | 2 | | | 17,471 | | 20 |
| NET REVENUES | 127 | 68,852 | 111 | 23,231 | 1,587 | 970,709 | 2,447 | 985 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | | 76,236 | 2,245 | | | | | |
| Law enforcement | | | | 16,512 | 3,841 | 1,097,786 | 9,118 | |
| Highways and streets | | | | | | | | |
| Public safety | | | | | | | | |
| Sanitation | | | | | | | | |
| Recreation and culture | | | | | | | | |
| Water extension | | | | | | | | |
| TOTAL EXPENDITURES | | 76,236 | 2,245 | 16,512 | 3,841 | 1,097,786 | 9,118 | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 127 | (7,384) | (2,134) | 6,719 | (2,254) | (127,077) | (6,671) | 985 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | 11,094 | | | | 159,180 | | |
| Transfers out | | | | | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | 11,094 | | | | 159,180 | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 127 | 3,710 | (2,134) | 6,719 | (2,254) | 32,103 | (6,671) | 985 |
| FUND BALANCES - JANUARY 1 | 972 | 12,063 | 9,538 | 19,420 | 25,571 | 739,909 | 16,408 | 11,481 |
| FUND BALANCES - DECEMBER 31 | $ 1,099 | $ 15,773 | $ 7,404 | $ 26,139 | $ 23,317 | $ 772,012 | $ 9,737 | $ 12,466 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Emergency 911 | Public Defender | Victim/Witness | Adult Drug Court | Circuit Court Juvenile Division | Juvenile Representation | Circuit Clerk Commissioner's Fee | District Court Special |
| REVENUES | | | | | | | | |
| State aid | | $ 1,468 | | | | | | |
| Federal aid | | | | | | | | |
| Property taxes | | | | | | | | |
| Sales taxes | | | | | | | | |
| Fines, forfeitures, and costs | | 4,891 | $ 7,380 | | $ 1,420 | | | |
| Interest | $ 3,873 | 18 | | $ 26 | 688 | $ 362 | $ 71 | $ 226 |
| Officers' fees | | | | 870 | | | 84 | |
| Jail fees | | | | | | | | |
| 911 fees | 227,605 | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | | 8 | | | | |
| TOTAL REVENUES | 231,478 | 6,377 | 7,380 | 904 | 2,108 | 362 | 155 | 226 |
| Less: Treasurer's commission | 4,398 | | | | 41 | | 3 | 4 |
| NET REVENUES | 227,080 | 6,377 | 7,380 | 904 | 2,067 | 362 | 152 | 222 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | | | | | | | | |
| Law enforcement | | 15,711 | 7,400 | 2,104 | 1,100 | | | 5,549 |
| Highways and streets | | | | | | | | |
| Public safety | 226,111 | | | | | | | |
| Sanitation | | | | | | | | |
| Recreation and culture | | | | | | | | |
| Water extension | | | | | | | | |
| TOTAL EXPENDITURES | 226,111 | 15,711 | 7,400 | 2,104 | 1,100 | | | 5,549 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 969 | (9,334) | (20) | (1,200) | 967 | 362 | 152 | (5,327) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | 7,000 | | | | | | |
| Transfers out | | | | | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | 7,000 | | | | | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 969 | (2,334) | (20) | (1,200) | 967 | 362 | 152 | (5,327) |
| FUND BALANCES - JANUARY 1 | 546,383 | 340 | 1,825 | 3,803 | 63,153 | 13,449 | 8,658 | 31,844 |
| FUND BALANCES - DECEMBER 31 | $ 547,352 | $ (1,994) | $ 1,805 | $ 2,603 | $ 64,120 | $ 13,811 | $ 8,810 | $ 26,517 |

SCOTT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

| | SPECIAL REVENUE FUNDS | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Road Disaster | Assessor's Late Assessment Fee | American Rescue Plan Act | Memorial Hall Grant | Justice Assistant Grant (JAG) | Polling Site Grant | Old Jail Grant | Fire Hydrant Grant |
| REVENUES | | | | | | | | |
| State aid | | | | | | | | |
| Federal aid | | | $ 731 | | | | | |
| Property taxes | | $ 490 | | | | | | |
| Sales taxes | | | | | | | | |
| Fines, forfeitures, and costs | | | | | | | | |
| Interest | $ 2 | | | $ 2 | | | | |
| Officers' fees | | | | | | | | |
| Jail fees | | | | | | | | |
| 911 fees | | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | | 17,025 | | | | |
| TOTAL REVENUES | 2 | 490 | 731 | 17,027 | | | | |
| Less: Treasurer's commission | | | | | | | | |
| NET REVENUES | 2 | 490 | 731 | 17,027 | | | | |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | | | 129,565 | | | | | |
| Law enforcement | | | | | $ 2,550 | | | |
| Highways and streets | | | | | | | | |
| Public safety | | | | | | | | |
| Sanitation | | | | | | | | |
| Recreation and culture | | | | | | | | |
| Water extension | | | | | | | | |
| TOTAL EXPENDITURES | | | 129,565 | | 2,550 | | | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 2 | 490 | (128,834) | 17,027 | (2,550) | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | | |
| Transfers out | | | (863,586) | | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | | (863,586) | | | | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 2 | 490 | (992,420) | 17,027 | (2,550) | | | |
| FUND BALANCES - JANUARY 1 | 218 | 2,232 | 992,420 | 159 | 2,551 | $ 19,197 | $ 1,254 | $ 8,360 |
| FUND BALANCES - DECEMBER 31 | $ 220 | $ 2,722 | $ 0 | $ 17,186 | $ 1 | $ 19,197 | $ 1,254 | $ 8,360 |

SCOTT COUNTY, ARKANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

| | SPECIAL REVENUE FUNDS | | | | | | |
|---|---|---|---|---|---|---|---|
| | Title III | Old Courthouse Restoration | Title II | Act 576 Security and Emergency Grant | Harvey/Nola Water Extension Project | Arkansas Department of Safety Act 786 of 2021 | Totals |
| REVENUES | | | | | | | |
| State aid | | $ 20,000 | | | | | $ 123,789 |
| Federal aid | | | | | $ 87,475 | | 488,401 |
| Property taxes | | | | | | | 27,007 |
| Sales taxes | | | | | | | 1,118,772 |
| Fines, forfeitures, and costs | | | | | | | 40,384 |
| Interest | | 174 | | | | | 48,305 |
| Officers' fees | | | | | | | 119,555 |
| Jail fees | | | | | | | 133,907 |
| 911 fees | | | | | | | 227,605 |
| Treasurer's commission | | | | | | | 13,019 |
| Collector's commission | | | | | | | 18,218 |
| Other | | | | | | | 36,450 |
| TOTAL REVENUES | | 20,174 | | | 87,475 | | 2,395,412 |
| Less: Treasurer's commission | | | | | | | 38,600 |
| NET REVENUES | | 20,174 | | | 87,475 | | 2,356,812 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | | 10,825 | | | | | 317,385 |
| Law enforcement | | | | | | $ 97,686 | 1,259,357 |
| Highways and streets | | | $ 11,309 | | | | 11,309 |
| Public safety | $ 10,283 | | | | | | 236,394 |
| Sanitation | | | | | | | 547,064 |
| Recreation and culture | | | | | | | 49,544 |
| Water extension | | | | | 87,475 | | 87,475 |
| TOTAL EXPENDITURES | 10,283 | 10,825 | 11,309 | | 87,475 | 97,686 | 2,508,528 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (10,283) | 9,349 | (11,309) | | | (97,686) | (151,716) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | | | | | | | 225,222 |
| Transfers out | | | | | | | (863,586) |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | | | (638,364) |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (10,283) | 9,349 | (11,309) | | | (97,686) | (790,080) |
| FUND BALANCES - JANUARY 1 | 90,472 | 21,284 | 90,643 | $ 5,808 | | 100,000 | 4,029,225 |
| FUND BALANCES - DECEMBER 31 | $ 80,189 | $ 30,633 | $ 79,334 | $ 5,808 | $ 0 | $ 2,314 | $ 3,239,145 |

SCOTT COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2024 AND 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| Fund Name | Fund Description |
| --- | --- |
| Treasurer's Automation | Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system. |
| Collector's Automation | Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system. |
| Circuit Court Automation | Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection. |
| Assessor's Amendment no. 79 | Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79. |
| County Clerk's Cost | Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose. |
| County Recorder's Cost | Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose. |
| County Public Library | Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library. |
| Solid Waste | Scott County Ordinance no. 2001-17 (July 16, 2001) established fund for the collection of a one cent county-wide sales tax. The County is to receive 50% of the tax collection to be used for solid waste purposes. |
| County Clerk's Operating | Ark. Code Ann. § 16-20-407 established a $2 marriage license fee to be used for county clerk's cost. |
| Reappraisal Cost | Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State. |
| Child Support | Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office. |
| Communication Facility and Equipment | Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department. |

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| Fund Name | Fund Description |
|---|---|
| Drug Enforcement | Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. |
| Jail Operation and Maintenance | Scott County Ordinance no. 2008-44 (December 16, 2008) established fund to receive state jail fees and a 1/2 cent sales tax, approved by voters, for operation of the County Detention Center. |
| County Detention Facility | Ark. Code Ann. § 12-41-505 established fund to receive 90% of a $40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel. |
| Boating Safety | Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol. |
| Emergency 911 | Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services. |
| Public Defender | Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents. |
| Victim/Witness | Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program. |
| Adult Drug Court | Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program. |
| Circuit Court Juvenile Division | Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court. |
| Juvenile Representation | Scott County Ordinance no. 2005-22 (May 16, 2005) established fund on the Treasurer's records for old juvenile fees collected by the Circuit Clerk to be used at the discretion of the Juvenile Division of the Circuit Court along with the guidelines of Ark. Code Ann. § 16-13-326. |
| Circuit Clerk Commissioner's Fee | Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk. |

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| Fund Name | Fund Description |
|---|---|
| District Court Special | Scott County Ordinance no. 1999-15 (May 17, 1999) established fund to collect $5 on each fine levied by the Court to provide funds to pay for the purchasing and repairing of court equipment. |
| Road Disaster | Scott County Ordinance no. 2008-26 (June 16, 2008) established fund to account for federal and state disaster relief funds related to the restoration of county roads. |
| Assessor's Late Assessment Fee | Ark. Code Ann. § 26-26-201 established fund to receive $.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property. |
| American Rescue Plan Act | Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency. |
| Memorial Hall Grant | Established to receive and monitor disbursements of state grant. |
| Justice Assistant Grant (JAG) | Established to receive and monitor disbursements of state grant. |
| Polling Site Grant | Established to receive and monitor disbursements of state grant. |
| Old Jail Grant | Established to receive and monitor disbursements of state grant. |
| Fire Hydrant Grant | Established to receive and monitor disbursements of state grant. |
| Title III | Federal funds received from the United States Department of Agriculture Forest Service to be used for certain types of public projects identified in Public Law 106-393, the Secure Rural School and Community Self-Determination Act of 2000 (supervision of community service workers, search, rescue, and emergency services). |
| Old Courthouse Restoration | Scott County Ordinance no. 1995-4 (February 21, 1995) established fund to account for grant funds for the improvements of the Old Scott County courthouse. |
| Title II | Federal funds received from the United States Department of Agriculture Forest Service to be used for certain types of public projects identified in Public Law 106-393, the Secure Rural School and Community Self-Determination Act of 2000 (road projects on federal lands). |
| Act 576 Security and Emergency Grant | Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts. |

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| Fund Name | Fund Description |
|---|---|
| Harvey/Nola Water Extension Project | Federal grant received through the Arkansas Natural Resources Commission - Arkansas Community and Economic Development Program for the Harvey/Nola water expansion project. |
| Arkansas Department of Safety Act 786 of 2021 | Ark. Code Ann. § 12-1-103 established fund to account for a grant received form the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment aiding in improving trust and relationships between law enforcement and their communities. |

Treasurer's accounts consist primarily of property taxes, treasurer's commission, collector's commission, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Schedule 5

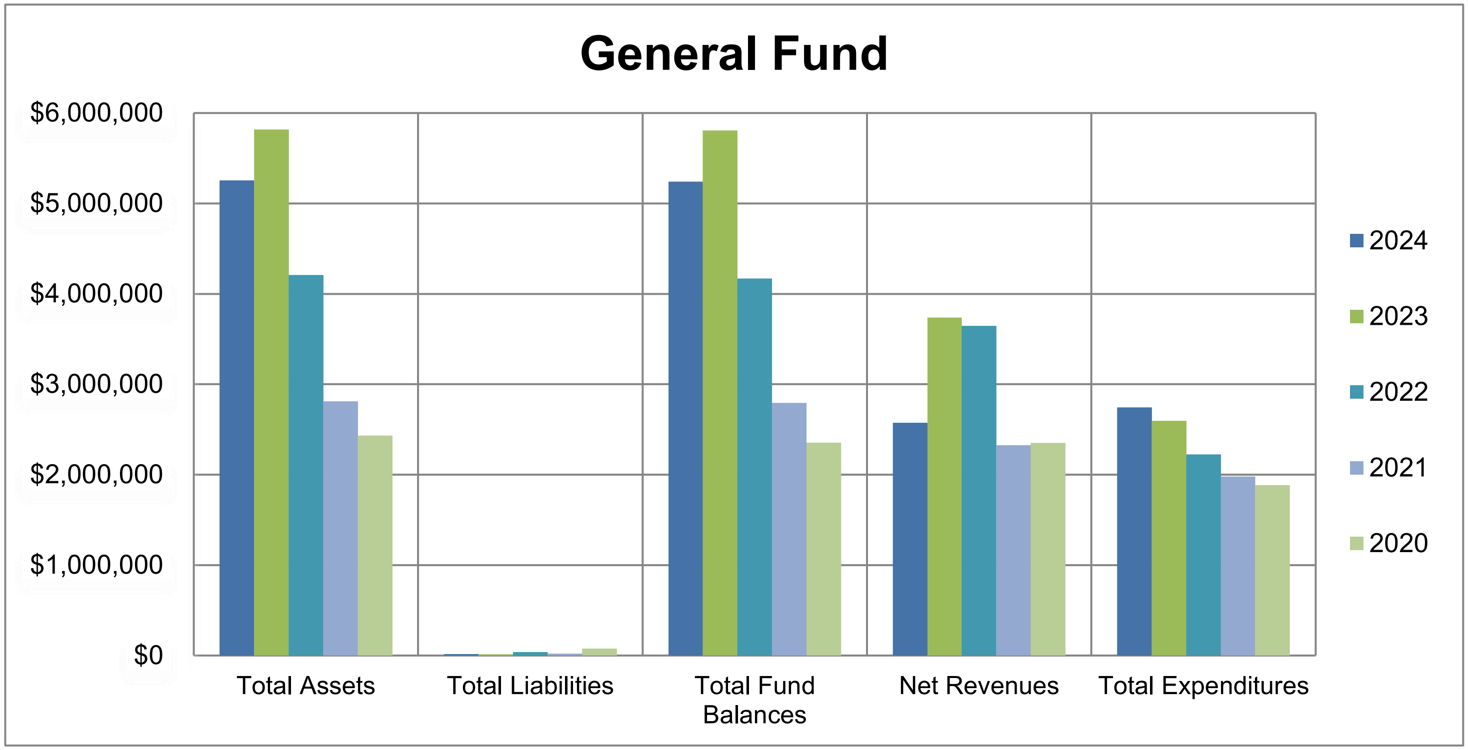
SCOTT COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2024 AND 2023
(Unaudited)

| | December 31, 2024 | December 31, 2023 |
|---|---|---|
| Land and buildings | $ 8,718,096 | $ 8,718,096 |
| Equipment | 4,708,927 | 4,347,240 |
| Totals | $ 13,427,023 | $ 13,065,336 |

SCOTT COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 6-1

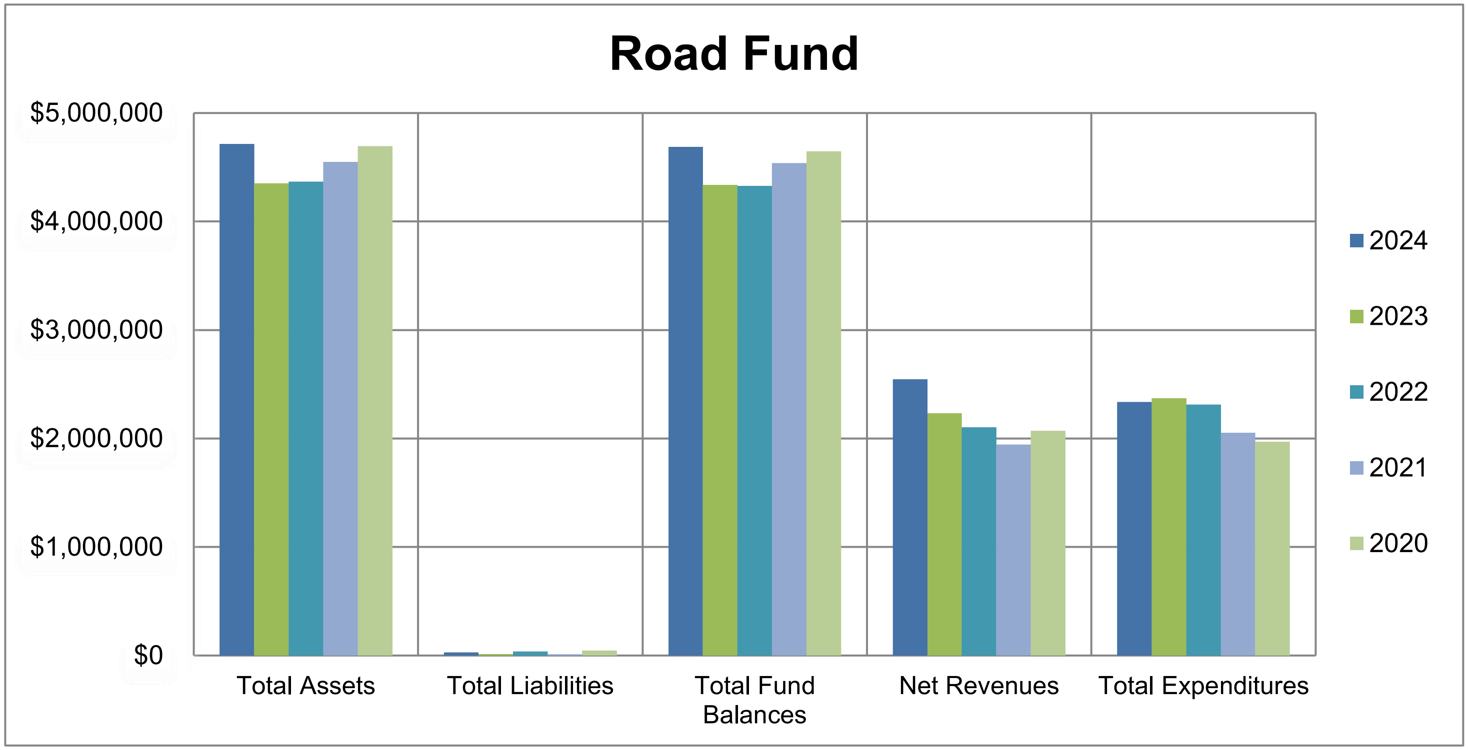
| **General** | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|
| Total Assets | $ 5,254,647 | $ 5,817,588 | $ 4,207,974 | $ 2,811,667 | $ 2,430,135 |
| Total Liabilities | 14,583 | 11,507 | 37,963 | 20,490 | 75,453 |
| Total Fund Balances | 5,240,064 | 5,806,081 | 4,170,011 | 2,791,177 | 2,354,682 |
| Net Revenues | 2,573,024 | 3,735,830 | 3,644,181 | 2,325,250 | 2,350,004 |
| Total Expenditures | 2,743,641 | 2,592,796 | 2,223,141 | 1,980,554 | 1,882,502 |
| Total Other Financing Sources/Uses | (395,400) | 493,036 | (42,206) | 91,799 | (160,636) |



SCOTT COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(Unaudited)

Schedule 6-2

| **Road** | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|
| Total Assets | $ 4,714,511 | $ 4,350,616 | $ 4,367,037 | $ 4,549,394 | $ 4,692,826 |
| Total Liabilities | 27,166 | 13,608 | 37,193 | 11,898 | 45,222 |
| Total Fund Balances | 4,687,345 | 4,337,008 | 4,329,844 | 4,537,496 | 4,647,604 |
| Net Revenues | 2,546,125 | 2,233,125 | 2,104,427 | 1,943,516 | 2,072,129 |
| Total Expenditures | 2,336,517 | 2,371,289 | 2,312,079 | 2,053,624 | 1,971,390 |
| Total Other Financing Sources/Uses | 140,729 | 145,328 | | | |



SCOTT COUNTY, ARKANSAS

Schedule 6-3

SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS

DECEMBER 31, 2024

(Unaudited)

| **Other Funds in the Aggregate** | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|
| Total Assets | $ 4,672,733 | $ 4,436,973 | $ 5,045,809 | $ 4,343,031 | $ 3,754,101 |
| Total Liabilities | 1,266,574 | 1,197,828 | 1,016,584 | 960,026 | 1,171,053 |
| Total Fund Balances | 3,406,159 | 3,239,145 | 4,029,225 | 3,383,005 | 2,583,048 |
| Net Revenues | 2,205,154 | 2,356,812 | 3,400,235 | 3,477,027 | 3,007,504 |
| Total Expenditures | 2,292,811 | 2,508,528 | 2,796,221 | 2,585,271 | 2,366,012 |
| Total Other Financing Sources/Uses | 254,671 | (638,364) | 42,206 | (91,799) | 160,636 |