

Saline County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



SALINE COUNTY, ARKANSAS
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Arkansas



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Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Saline County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Saline County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Saline County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Saline County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 17, 2025
LOCO06223

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Saline County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Saline County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated July 17, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

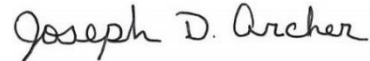
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated July 17, 2025.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 17, 2025

Arkansas



Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Saline County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The findings contained in this letter relate to the following officials who held office during 2023:

County Judge: Matt Brumley
Treasurer: Holly Payne
Sheriff: Rodney Wright
Tax Collector: Jennifer Carter
County Clerk: Doug Curtis
Circuit Clerk: Myka Bono-Sample
Assessor: Bob Ramsey
County Librarian: Leigh Espey (Appointed October 10, 2023)
Patty Hector (Resigned October 9, 2023)
District Court Clerk: Leah Redmon
Airport Commission Chairman: Brandon Guillot

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

Sheriff

The remaining bank balance of the Sheriff's Commissary account was not identified with receipts issued but not yet settled.

Other Issue

An unauthorized withdrawal totaling \$12,000 was made from a County bank account on December 28, 2023. County personnel discovered the unauthorized withdrawal, and funds were recovered from the bank.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Joseph D. Archer in black ink.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 17, 2025

SALINE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 12,275,301	\$ 10,358,438	\$ 51,806,437
Accounts receivable	431,708	316,308	429,651
Interfund receivables	100,602		
TOTAL ASSETS	\$ 12,807,611	\$ 10,674,746	\$ 52,236,088
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 281,706	\$ 139,440	\$ 3,386,877
Interfund payables			100,602
Settlements pending	248,600		5,835,190
Total Liabilities	530,306	139,440	9,322,669
Fund Balances:			
Restricted	406,772	10,535,306	39,826,544
Committed			2,488,056
Assigned			603,677
Unassigned	11,870,533		(4,858)
Total Fund Balances	12,277,305	10,535,306	42,913,419
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,807,611	\$ 10,674,746	\$ 52,236,088

The accompanying notes are an integral part of these financial statements.

SALINE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 2,688,393	\$ 5,184,281	\$ 1,118,993
Federal aid	327,783	116,125	462,076
Property taxes	10,731,847	4,501,670	3,681,791
Sales taxes			9,086,112
Fines, forfeitures, and costs	402,499		1,029,813
Interest	331,168	381,686	1,405,435
Officers' fees	215,248		1,419,943
Natural gas severance tax		167,516	
Insurance premiums collected	437,834	5,537	
Jail fees			2,390,203
911 fees			1,604,519
Library sales			60,109
Library fines and fees			10,800
Land leases			28,460
Fuel sales			569,186
Hangar rentals			161,688
Franchise fees	33,298		
Treasurer's commission	190,407		95,271
Collector's commission	1,354,283		464,828
Taxes apportioned - Assessor's salary and expense	1,944,278		
Other	1,136,738	213,901	140,913
TOTAL REVENUES	19,793,776	10,570,716	23,730,140
Less: Treasurer's commission	70,017	51,249	52,521
NET REVENUES	19,723,759	10,519,467	23,677,619

SALINE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
EXPENDITURES			
Current:			
General government	\$ 6,376,935		\$ 6,304,629
Law enforcement	9,719,033		5,098,861
Highways and streets		\$ 9,055,576	
Public safety	347,999		2,127,670
Health	86,032		
Recreation and culture			3,776,108
Social services	193,547		65,844
Airport			1,116,708
Total Current	16,723,546	9,055,576	18,489,820
Debt Service:			
Bond principal			6,000,000
Bond interest and other charges			828,688
Financed purchase principal	206,236		35,980
Financed purchase interest	146,217		10,828
TOTAL EXPENDITURES	17,075,999	9,055,576	25,365,316
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,647,760	1,463,891	(1,687,697)
OTHER FINANCING SOURCES (USES)			
Transfers in	49,151		1,927,582
Transfers out	(1,669,421)		(307,312)
Loan proceeds	1,190,000		
	(430,270)		1,620,270
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,217,490	1,463,891	(67,427)
FUND BALANCES - JANUARY 1	10,059,815	9,071,415	42,980,846
FUND BALANCES - DECEMBER 31	\$ 12,277,305	\$ 10,535,306	\$ 42,913,419

The accompanying notes are an integral part of these financial statements.

SALINE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 2,701,435	\$ 2,688,393	\$ (13,042)	\$ 5,066,844	\$ 5,184,281	\$ 117,437
Federal aid	355,818	327,783	(28,035)	26,001	116,125	90,124
Property taxes	10,293,863	10,731,847	437,984	4,277,272	4,501,670	224,398
Fines, forfeitures, and costs	431,368	402,499	(28,869)			
Interest	289,000	331,168	42,168	44,000	381,686	337,686
Officers' fees	202,400	215,248	12,848			
Natural gas severance tax					167,516	167,516
Insurance premiums collected	405,111	437,834	32,723	6,025	5,537	(488)
Franchise fees	100,000	33,298	(66,702)			
Treasurer's commission	240,000	190,407	(49,593)			
Collector's commission	1,050,000	1,354,283	304,283			
Taxes apportioned - Assessor's salary and expense	1,800,000	1,944,278	144,278			
Other	1,502,197	1,136,738	(365,459)	249,357	213,901	(35,456)
TOTAL REVENUES	19,371,192	19,793,776	422,584	9,669,499	10,570,716	901,217
Less: Treasurer's commission		70,017	(70,017)		51,249	(51,249)
NET REVENUES	19,371,192	19,723,759	352,567	9,669,499	10,519,467	849,968
EXPENDITURES						
Current:						
General government	20,190,532	6,376,935	13,813,597			
Law enforcement	12,813,240	9,719,033	3,094,207			
Highways and streets				13,299,594	9,055,576	4,244,018
Public safety	1,473,715	347,999	1,125,716			
Health	92,550	86,032	6,518			
Social services	238,126	193,547	44,579			
Total Current	34,808,163	16,723,546	18,084,617	13,299,594	9,055,576	4,244,018
Debt Service:						
Financed purchases principal		206,236	(206,236)			
Financed purchases interest		146,217	(146,217)			
TOTAL EXPENDITURES	34,808,163	17,075,999	17,732,164	13,299,594	9,055,576	4,244,018

SALINE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (15,436,971)	\$ 2,647,760	\$ 18,084,731	\$ (3,630,095)	\$ 1,463,891	\$ 5,093,986
OTHER FINANCING SOURCES (USES)						
Transfers in	1,987,960	49,151	(1,938,809)	500		(500)
Transfers out		(1,669,421)	(1,669,421)			
Loan proceeds		1,190,000	1,190,000			
TOTAL OTHER FINANCING SOURCES (USES)	1,987,960	(430,270)	(2,418,230)	500		(500)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(13,449,011)	2,217,490	15,666,501	(3,629,595)	1,463,891	5,093,486
FUND BALANCES - JANUARY 1	17,846,311	10,059,815	(7,786,496)	7,638,864	9,071,415	1,432,551
FUND BALANCES - DECEMBER 31	\$ 4,397,300	\$ 12,277,305	\$ 7,880,005	\$ 4,009,269	\$ 10,535,306	\$ 6,526,037

The accompanying notes are an integral part of these financial statements.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Enterprise Funds). See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

Enterprise Funds - Enterprise Funds are used to report activity that is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity; activity that is legally required to recover its costs through fees or charges; or activity that the government's policy is to establish fees or charges designed to recover the cost of providing services. See Schedules 1 and 2 for the Enterprise Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, interest, trust accounts, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Communication Facility and Equipment Fund.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,516,861	\$ 1,512,176
Collateralized:		
Collateral held by the pledging financial institutions's trust department or agent in the County's name	68,371,205	69,387,636
Uninsured and uncollateralized	4,546,424	4,546,424
Total Deposits	\$ 74,434,490	\$ 75,446,236

The above total deposits do not include cash on hand of \$5,686.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2023, \$4,546,424 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in money market funds consisting of liquid, U.S. government debt securities, which are not insured or collateralized.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fines, forfeitures, and costs	\$ 9,383		\$ 88,102
Officers' fees	8,369		149,959
Jail fees			19,425
911 fees			8,598
Franchise fees	5,392		
Treasurer's commission	190,407		95,271
Collector's commission		\$ 11,520	
Other	54,674	185,125	
Treasurer's commission charged	163,483	119,663	68,296
Totals	<u>\$ 431,708</u>	<u>\$ 316,308</u>	<u>\$ 429,651</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 281,706</u>	<u>\$ 139,440</u>	<u>\$ 3,386,877</u>

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2023	
	Interfund Receivables	Interfund Payables
General Fund	\$ 100,602	
Other Funds in the Aggregate:		
Special Revenue Funds:		
County Recorder Cost 75%		\$ 57,728
County Recorder Cost 25%		42,874
Totals	<u>\$ 100,602</u>	<u>\$ 100,602</u>

Interfund receivables and payables consist of payroll reimbursements and interfund loans. These balances were repaid in the first quarter of 2024.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government	\$ 406,772		\$ 21,070,859
Law enforcement			1,924,383
Highways and streets		\$ 10,535,306	
Public safety			371,881
Recreation and culture			4,143,408
Airport			8,172
Capital outlay			7,761,418
Debt service			4,546,423
Total Restricted	<u>406,772</u>	<u>10,535,306</u>	<u>39,826,544</u>
Committed for:			
General government			1,539,193
Law enforcement			382,719
Airport			566,144
Total Committed			<u>2,488,056</u>
Assigned to:			
General government			11,216
Law enforcement			592,461
Total Assigned			<u>603,677</u>
Unassigned	<u>11,870,533</u>		<u>(4,858)</u>
Totals	<u>\$ 12,277,305</u>	<u>\$ 10,535,306</u>	<u>\$ 42,913,419</u>

NOTE 8: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2023:

	December 31, 2023
Other Funds in the Aggregate:	
Enterprise Fund:	
County Airport	<u>\$ (4,858)</u>

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$232,867,286. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$60,212,554. The amount of short-term financing obligations was \$7,548,987 leaving a legal debt margin of \$52,663,567.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 26,557,815
Reappraisal contract	1,328,295
Construction contracts	9,351,462
 Total Commitments	 \$ 37,237,572

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Bonds</u>	
2019 Sales and Use Tax Bonds, dated March 11, 2019, in the amount of \$43,530,000; 23 annual installments of \$625,000 to \$2,790,000 due June 1 beginning in 2020 to 2032; interest rate of 2.89% to 4%. Payments are to be made from the 2019 Sales and Use Tax Bond Fund.	\$ 18,170,000
<u>Direct Borrowings</u>	
Financed purchase agreement with First Security Bank, dated December 8, 2020, for the construction of twelve airport hangars in the amount of \$601,189; interest rate of 4.75%; due beginning on December 25, 2020, for 6 months followed by 40 monthly payments of principal and interest of \$3,901 beginning June 25, 2021, with one final balloon payment of \$154,519 due October 25, 2024. Payments are to be made from the County Airport Fund.	180,191
Financed purchase agreement with First Security Bank, dated August 26, 2020, in the amount of \$6,881,403, for the purchase of energy savings improvements; due in 20 annual payments ranging from \$352,453 to \$537,796 at 2.29%, beginning June 1, 2021, with the final payment due June 1, 2040. Payments are to be made from the General Fund.	6,178,796
Financed purchase agreement with Regions Equipment Finance dated February 17, 2023, in the amount of \$1,190,000 for the purchase of patrol vehicles; due in 4 annual payments of \$327,293 at 3.93%; with the final payment due February 17, 2027. Payments are to be made from the General Fund.	1,190,000
Total Direct Borrowings	7,548,987
Compensated absences consisting of accrued vacation leave adjusted to current salary cost	838,828
Total Long-term liabilities	\$ 26,557,815

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$18,170,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Commitments (Continued)

The County's outstanding financed purchases from direct borrowings of \$7,548,987 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Bonds</u>					
3/11/19	6/1/32	2.89 to 4%	\$ 43,530,000	\$ 18,170,000	\$ 25,360,000
<u>Direct Borrowings</u>					
12/8/20	10/25/24	4.75%	601,189	180,191	420,998
8/26/20	6/1/40	2.29%	6,881,403	6,178,796	702,607
2/17/23	2/17/27	3.93%	1,190,000	1,190,000	
Total Direct Borrowings			<u>8,672,592</u>	<u>7,548,987</u>	<u>1,123,605</u>
Total Long-Term Debt			<u>\$ 52,202,592</u>	<u>\$ 25,718,987</u>	<u>\$ 26,483,605</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
Bonds payable	\$ 24,170,000	\$ 0	\$ 6,000,000	\$ 18,170,000
<u>Direct Borrowings</u>				
Financed purchases	6,601,203	1,190,000	242,216	7,548,987
Total Long-Term Debt	<u>\$ 30,771,203</u>	<u>\$ 1,190,000</u>	<u>\$ 6,242,216</u>	<u>\$ 25,718,987</u>

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 5,375,000	\$ 573,803	\$ 5,948,803	\$ 679,089	\$ 190,616	\$ 869,705
2025	1,495,000	447,266	1,942,266	522,530	172,236	694,766
2026	1,545,000	394,659	1,939,659	547,079	155,489	702,568
2027	1,600,000	338,299	1,938,299	572,578	137,991	710,569
2028	1,655,000	278,547	1,933,547	271,771	119,715	391,486
2029 through 2033	6,500,000	468,849	6,968,849	1,691,561	496,071	2,187,632
2034 through 2038				2,238,119	276,143	2,514,262
2039 through 2040				1,026,260	35,225	1,061,485
Totals	<u>\$18,170,000</u>	<u>\$ 2,501,423</u>	<u>\$20,671,423</u>	<u>\$ 7,548,987</u>	<u>\$ 1,583,486</u>	<u>\$ 9,132,473</u>

County-Wide Reappraisal Contract

The County entered into a professional services contract with Trimark Appraisals, LLC, on November 10, 2022, for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$55,346 for a total of \$1,992,443.

The County is obligated for the following amounts at December 31, 2023:

Year	December 31, 2023
2024	\$ 664,148
2025	<u>664,147</u>
Total	<u>\$ 1,328,295</u>

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2023:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2023
Arkansas Wireless Information Network (AWIN) Simulcast Project	September 2025	\$ 3,989,088
Southwest Trail Right of Way Acquisition - Phase I	April 2026	1,171,038
Taxiway Safety Area Improvements	December 2024	204,190
Old River Bridge	July 2025	<u>3,987,146</u>
Total Construction Contracts		<u>\$ 9,351,462</u>

NOTE 11: Interfund Transfers

The General Fund transferred \$1,669,421 to the Other Funds in the Aggregate to supplement operations and federal grant matching. Other Funds in the Aggregate transferred \$49,151 to the General Fund for excess pledged revenues. Within Other Funds in the Aggregate, \$258,161 was transferred to supplement operations.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 12: Subsequent Events

Ordinance 2022-26 (September 19, 2022) obligated \$8.5 million to a county proposed project for an addition to be added to the current jail facility. A contract was signed with CDI Contractors, LLC on July 26, 2024, with a guarantee maximum price of \$7,200,000.

Ordinance no. 2022-5 (February 22, 2022) obligated \$10 million in ARPA funds to the Saline Regional Public Water Authority (SRPWA) water project with the goal of bringing fresh clean water to Saline County. A funding agreement was signed June 28, 2024. Per the funding agreement, the districts will submit claims to the county to pay the vendors directly. In cases where funds have already been spent, a reimbursement will be made by the county.

NOTE 13: Pledged Revenues

Sales and Use Tax

The County pledged future 0.375% sales and use taxes to repay \$43,530,000 in bonds that were issued in 2019 to provide funding for the costs of acquiring, constructing, furnishing, equipping, and repairing job training facilities, including particularly, without limitation, a career and technical education center and any necessary land acquisition and utility, road, drainage, and lighting and parking improvement. Total principal and interest remaining on the bonds are \$18,170,000 and \$2,501,423, respectively, payable through June 1, 2040. For 2023, principal and interest paid were \$6,000,000 and \$824,938, respectively.

The Debt Service Fund received \$9,068,689 in sales taxes in 2023. Any sales taxes collected in excess of debt service payments on these bonds are permitted to be used for any lawful county purpose.

NOTE 14: Joint Ventures

Mid-Arkansas Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. §13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County and in July 2019 to include Saline County. The agreement states that business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board and four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds and other available funds for the purchase of books, maintenance of bookmobiles and the employment of drivers and clerks. Each county continues to supervise control over its income from the county's one mill tax and has control of its particular library. The County Library made no payments to or on behalf of the Regional Library in 2023. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72104.

Saline County Emergency Communications Center

The City of Benton and Saline County entered into an agreement dated September 29, 2020, for the purpose of establishing a combined communications network to be known as the Saline County Emergency Communications Center in order to streamline the dispatching of non-emergency and emergency calls as received over the 911 telephone system and by other means. The agreement was amended on October 17, 2022, to include the City of Bryant. This agreement established a 911 Governing Board consisting of the Saline County Judge, Mayor of the City of Benton, Mayor of the City of Bryant, Saline County Sheriff, Benton Police Chief, Bryant Police Chief, Benton Fire Chief, Bryant Fire Chief, Office of Emergency Management Director, Ambulance Service Manager, and Fire Service Coordinator. The members will serve by virtue of their term in office or employment with local government, and from time to time, select their own designee to attend business and other matters of the Board. The Board shall determine the location of the public safety answering point (PSAP), which will serve the areas of, but not limited to, the unincorporated areas of Saline County, Arkansas and the incorporated areas of Benton, Bryant, Haskell, Shannon Hills, Bauxite, Traskwood, and Alexander. The Board will review and approve an annual budget of costs in accordance with Ark. Code Ann. § 12-10-323. Any capital expenditures shall be approved by a majority of the Board before the expenditure is authorized. A communications director shall be hired by the Board to manage the system, and to establish policies and procedures and adopt necessary guidelines for efficient operation of the system. The Benton City Council, Bryant City Council, and the Saline County Quorum Court shall be responsible for financing the operation of the Center. All monies appropriated for the Center shall be paid into a fund and managed by the communications director within specific guidelines as established by the county budget process and the 911 Governing Board. All procurement for the system shall be governed by the county purchasing and procurement guidelines. In 2023, the Saline County Emergency Communications Center received \$0 from the City of Benton and \$0 from the City of Bryant.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 15: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 16: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 16: Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$2,381,928.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$20,442,597.

NOTE 17: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$100,000 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$100,000 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder Cost 75%	County Library	Child Support Collection	Sheriff's Drug Control
ASSETS									
Cash and cash equivalents	\$ 53,320	\$ 93,585	\$ 44,718	\$ 4,450	\$ 6,762	\$ 541,387	\$ 4,159,297	\$ 19,299	\$ 60,929
Accounts receivable	95,271		223	689	4,454	53,666		167	148
	<u>\$ 148,591</u>	<u>\$ 93,585</u>	<u>\$ 44,941</u>	<u>\$ 5,139</u>	<u>\$ 11,216</u>	<u>\$ 595,053</u>	<u>\$ 4,159,297</u>	<u>\$ 19,466</u>	<u>\$ 61,077</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable							\$ 15,889		
Interfund payables						\$ 57,728			
Settlements pending									
Total Liabilities						<u>57,728</u>	<u>15,889</u>		
Fund Balances:									
Restricted	\$ 148,591	\$ 93,585	\$ 44,941	\$ 5,139		537,325	4,143,408	\$ 19,466	\$ 61,077
Committed									
Assigned					\$ 11,216				
Unassigned									
Total Fund Balances	<u>148,591</u>	<u>93,585</u>	<u>44,941</u>	<u>5,139</u>	<u>11,216</u>	<u>537,325</u>	<u>4,143,408</u>	<u>19,466</u>	<u>61,077</u>
	<u>\$ 148,591</u>	<u>\$ 93,585</u>	<u>\$ 44,941</u>	<u>\$ 5,139</u>	<u>\$ 11,216</u>	<u>\$ 595,053</u>	<u>\$ 4,159,297</u>	<u>\$ 19,466</u>	<u>\$ 61,077</u>

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Jail Maintenance	Boating Safety	911 Emergency	Public Defender	Victim/Witness	Drug Court	Juvenile Fees	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
ASSETS									
Cash and cash equivalents	\$ 428,275	\$ 157	\$ 357,973	\$ 123,566	\$ 5,847	\$ 34,975	\$ 220,285	\$ 1,252	\$ 5,014
Accounts receivable	46,587	184	31,198			340	3,483	43	36
TOTAL ASSETS	\$ 474,862	\$ 341	\$ 389,171	\$ 123,566	\$ 5,847	\$ 35,315	\$ 223,768	\$ 1,295	\$ 5,050
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 4,132		\$ 45,665	\$ 1,835	\$ 4,640		\$ 702	\$ 49	
Interfund payables									
Settlements pending									
Total Liabilities	4,132		45,665	1,835	4,640		702	49	
Fund Balances:									
Restricted		\$ 341	343,506		1,207	\$ 35,315	223,066	1,246	\$ 5,050
Committed									
Assigned	470,730			121,731					
Unassigned									
Total Fund Balances	470,730	341	343,506	121,731	1,207	35,315	223,066	1,246	5,050
TOTAL LIABILITIES AND FUND BALANCES	\$ 474,862	\$ 341	\$ 389,171	\$ 123,566	\$ 5,847	\$ 35,315	\$ 223,768	\$ 1,295	\$ 5,050

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS

	American Rescue Plan Act	District Court Cost	Sheriff's Bail Bond 10%	County Planning Board	County Recorder Cost 25%	County Emergency	Voluntary Tax Warning System	Animal Control	Saline County Fairgrounds
ASSETS									
Cash and cash equivalents	\$ 23,102,883	\$ 46,187	\$ 486,769	\$ 102,036	\$ 238,024	\$ 388,678	\$ 22,328	\$ 4,018	\$ 3,823
Accounts receivable		78	61,375	76	17,888		545	942	
TOTAL ASSETS	\$ 23,102,883	\$ 46,265	\$ 548,144	\$ 102,112	\$ 255,912	\$ 388,678	\$ 22,873	\$ 4,960	\$ 3,823
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 3,191,311			\$ 98	\$ 5,878				\$ 3,823
Interfund payables					42,874				
Settlements pending									
Total Liabilities	3,191,311			98	48,752				3,823
Fund Balances:									
Restricted	19,911,572	\$ 46,265	\$ 548,144	102,014	207,160		\$ 22,873		
Committed						\$ 388,678		\$ 4,960	
Assigned									
Unassigned									
Total Fund Balances	19,911,572	46,265	548,144	102,014	207,160	388,678	22,873	4,960	
TOTAL LIABILITIES AND FUND BALANCES	\$ 23,102,883	\$ 46,265	\$ 548,144	\$ 102,112	\$ 255,912	\$ 388,678	\$ 22,873	\$ 4,960	\$ 3,823

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	County Improvement	Sheriff's Federal Drug Control	Sheriff's Fine and Restitution Installment	Circuit Clerk's Fine and Restitution Installment	Law Enforcement Protection Services	County Airport Special Project	Benton District DWI Court Grant	Hope Court Grant	Sheriff DUI/Seatbelt Program
ASSETS									
Cash and cash equivalents	\$ 1,134,345	\$ 40,386	\$ 122,598	\$ 4,868	\$ 376,622	\$ 621,087	\$ 14,431	\$ 9,677	\$ 26,991
Accounts receivable	27,123	16		145	1,137				
TOTAL ASSETS	\$ 1,161,468	\$ 40,402	\$ 122,598	\$ 5,013	\$ 377,759	\$ 621,087	\$ 14,431	\$ 9,677	\$ 26,991
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 10,953					\$ 54,943			
Interfund payables									
Settlements pending									
Total Liabilities	10,953					54,943			
Fund Balances:									
Restricted		\$ 40,402	\$ 122,598	\$ 5,013			\$ 14,431	\$ 9,677	\$ 26,991
Committed	1,150,515				\$ 377,759	566,144			
Assigned									
Unassigned									
Total Fund Balances	1,150,515	40,402	122,598	5,013	377,759	566,144	14,431	9,677	26,991
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,161,468	\$ 40,402	\$ 122,598	\$ 5,013	\$ 377,759	\$ 621,087	\$ 14,431	\$ 9,677	\$ 26,991

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUNDS		
	Arrest Grant	STOP (Services Training Officers Prosecutors)	VOCA (Victim of Crime Assistance) Program Grant	County Airport Federal Grants	Justice Assistance Grant (JAG)	Volunteer Fire Improvement	Communication Facility and Equipment	Sales and Use Tax 2019 Building Repair	Sales and Use Tax Bond 2019 Construction
ASSETS									
Cash and cash equivalents	\$ 37,663	\$ 33,326	\$ 37,236	\$ 8,172	\$ 30,163	\$ 5,502	\$ 581,739	\$ 214,733	\$ 7,546,685
Accounts receivable							81,461		
TOTAL ASSETS	\$ 37,663	\$ 33,326	\$ 37,236	\$ 8,172	\$ 30,163	\$ 5,502	\$ 663,200	\$ 214,733	\$ 7,546,685
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 2,965	\$ 4					\$ 13,993		
Interfund payables									
Settlements pending									
Total Liabilities	2,965	4					13,993		
Fund Balances:									
Restricted	34,698	33,322	\$ 37,236	\$ 8,172	\$ 30,163	\$ 5,502	649,207	\$ 214,733	\$ 7,546,685
Committed									
Assigned									
Unassigned									
Total Fund Balances	34,698	33,322	37,236	8,172	30,163	5,502	649,207	214,733	7,546,685
TOTAL LIABILITIES AND FUND BALANCES	\$ 37,663	\$ 33,326	\$ 37,236	\$ 8,172	\$ 30,163	\$ 5,502	\$ 663,200	\$ 214,733	\$ 7,546,685

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

	DEBT	ENTERPRISE	CUSTODIAL FUNDS						Totals
	SERVICE FUND	FUND	2019 Sales and Use Tax Bond	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS									
Cash and cash equivalents	\$ 4,546,423	\$ 22,763	\$ 1,211,292	\$ 2,142,079	\$ 990,108	\$ 192,664	\$ 1,228,565	\$ 70,482	\$ 51,806,437
Accounts receivable		2,376							429,651
TOTAL ASSETS	\$ 4,546,423	\$ 25,139	\$ 1,211,292	\$ 2,142,079	\$ 990,108	\$ 192,664	\$ 1,228,565	\$ 70,482	\$ 52,236,088
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 29,997							\$ 3,386,877
Interfund payables									100,602
Settlements pending			\$ 1,211,292	\$ 2,142,079	\$ 990,108	\$ 192,664	\$ 1,228,565	\$ 70,482	5,835,190
Total Liabilities		29,997	1,211,292	2,142,079	990,108	192,664	1,228,565	70,482	9,322,669
Fund Balances:									
Restricted	\$ 4,546,423								39,826,544
Committed									2,488,056
Assigned									603,677
Unassigned		(4,858)							(4,858)
Total Fund Balances	4,546,423	(4,858)							42,913,419
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,546,423	\$ 25,139	\$ 1,211,292	\$ 2,142,079	\$ 990,108	\$ 192,664	\$ 1,228,565	\$ 70,482	\$ 52,236,088

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder Cost 75%	County Library	Child Support Collection	Sheriff's Drug Control
REVENUES									
State aid				\$ 49,207			\$ 514,149		
Federal aid									
Property taxes							3,491,539		
Sales taxes									
Fines, forfeitures, and costs									\$ 10,563
Interest	\$ 4,133		\$ 1,606		\$ 531	\$ 30,173	87,440	\$ 761	1,926
Officers' fees			11,635		50,010	581,190		3,746	
Jail fees									
911 fees									
Library sales							60,109		
Library fines and fees							10,800		
Land leases									
Fuel sales									
Hangar rentals									
Treasurer's commission	95,271								
Collector's commission		\$ 464,828							
Other							36,818		
TOTAL REVENUES	99,404	464,828	13,241	49,207	50,541	611,363	4,200,855	4,507	12,489
Less: Treasurer's commission			75	295	299	3,524	23,274	23	63
NET REVENUES	99,404	464,828	13,166	48,912	50,242	607,839	4,177,581	4,484	12,426
EXPENDITURES									
Current:									
General government	165,680	457,383			64,419	1,082,927		7,988	
Law enforcement			10,401						7,464
Public safety									
Recreation and culture							3,738,285		
Social services									
Airport									
Total Current	165,680	457,383	10,401		64,419	1,082,927	3,738,285	7,988	7,464
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	165,680	457,383	10,401		64,419	1,082,927	3,738,285	7,988	7,464
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(66,276)	7,445	2,765	48,912	(14,177)	(475,088)	439,296	(3,504)	4,962
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out					(49,151)				
TOTAL OTHER FINANCING SOURCES (USES)					(49,151)				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(66,276)	7,445	2,765	(239)	(14,177)	(475,088)	439,296	(3,504)	4,962
FUND BALANCES - JANUARY 1	214,867	86,140	42,176	5,378	25,393	1,012,413	3,704,112	22,970	56,115
FUND BALANCES - DECEMBER 31	<u>\$ 148,591</u>	<u>\$ 93,585</u>	<u>\$ 44,941</u>	<u>\$ 5,139</u>	<u>\$ 11,216</u>	<u>\$ 537,325</u>	<u>\$ 4,143,408</u>	<u>\$ 19,466</u>	<u>\$ 61,077</u>

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Jail Maintenance	Boating Safety	911 Emergency	Public Defender	Victim/Witness	Drug Court	Juvenile Fees	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
REVENUES									
State aid		\$ 13,160	\$ 200,000						
Federal aid									
Property taxes									\$ 2,548
Sales taxes									
Fines, forfeitures, and costs	\$ 154,284			\$ 23,586	\$ 70,619	\$ 7,186	\$ 25,569		
Interest	10,273		9,419	4,921			7,516	\$ 180	171
Officers' fees				2,747			9,020	583	
Jail fees	2,390,203								
911 fees			1,604,519						
Library sales									
Library fines and fees									
Land leases									
Fuel sales									
Hangar rentals									
Treasurer's commission									
Collector's commission									
Other	7,696		816	655	1,288				
TOTAL REVENUES	2,562,456	13,160	1,814,754	31,909	71,907	7,186	42,105	763	2,719
Less: Treasurer's commission	11,633	79	9,679				204	3	15
NET REVENUES	2,550,823	13,081	1,805,075	31,909	71,907	7,186	41,901	760	2,704
EXPENDITURES									
Current:									
General government								4,916	
Law enforcement	3,794,335	12,897		50,946	70,700	4,978	12,629		
Public safety			2,095,440						
Recreation and culture									
Social services									
Airport									
Total Current	3,794,335	12,897	2,095,440	50,946	70,700	4,978	12,629	4,916	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	3,794,335	12,897	2,095,440	50,946	70,700	4,978	12,629	4,916	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,243,512)	184	(290,365)	(19,037)	1,207	2,208	29,272	(4,156)	2,704
OTHER FINANCING SOURCES (USES)									
Transfers in	1,549,321		120,000						
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)	1,549,321		120,000						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	305,809	184	(170,365)	(19,037)	1,207	2,208	29,272	(4,156)	2,704
FUND BALANCES - JANUARY 1	164,921	157	513,871	140,768		33,107	193,794	5,402	2,346
FUND BALANCES - DECEMBER 31	\$ 470,730	\$ 341	\$ 343,506	\$ 121,731	\$ 1,207	\$ 35,315	\$ 223,066	\$ 1,246	\$ 5,050

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	American Rescue Plan Act	District Court Cost	Sheriff's Bail Bond 10%	County Planning Board	County Recorder Cost 25%	County Emergency	Voluntary Tax Warning System	Animal Control	Saline County Fairgrounds
REVENUES									
State aid									
Federal aid									
Property taxes							\$ 38,993	\$ 67,454	
Sales taxes									
Fines, forfeitures, and costs								390	
Interest	\$ 823,343	\$ 10,927 1,454	\$ 300,727	\$ 3,651	\$ 3,342 193,730	\$ 13,802	86	149	\$ 315
Officers' fees									
Jail fees									
911 fees									
Library sales									
Library fines and fees									
Land leases									
Fuel sales									
Hangar rentals									
Treasurer's commission									
Collector's commission									
Other		186		5,400					
TOTAL REVENUES	823,343	12,567	300,727	9,051	197,072	13,802	39,079	67,993	315
Less: Treasurer's commission				33	1,175		233	403	
NET REVENUES	823,343	12,567	300,727	9,018	195,897	13,802	38,846	67,590	315
EXPENDITURES									
Current:									
General government	3,554,676			4,920	338,893				
Law enforcement			208,213					117,142	
Public safety							32,230		
Recreation and culture									37,823
Social services									
Airport									
Total Current	3,554,676		208,213	4,920	338,893		32,230	117,142	37,823
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchase principal									
Financed purchase interest									
TOTAL EXPENDITURES	3,554,676		208,213	4,920	338,893		32,230	117,142	37,823
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,731,333)	12,567	92,514	4,098	(142,996)	13,802	6,616	(49,552)	(37,508)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,731,333)	12,567	92,514	4,098	(142,996)	13,802	6,616	(49,552)	(37,508)
FUND BALANCES - JANUARY 1	22,642,905	33,698	455,630	97,916	350,156	374,876	16,257	54,512	37,508
FUND BALANCES - DECEMBER 31	\$ 19,911,572	\$ 46,265	\$ 548,144	\$ 102,014	\$ 207,160	\$ 388,678	\$ 22,873	\$ 4,960	\$ 0

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Improvement	Sheriff's Federal Drug Control	Sheriff's Fine and Restitution Installment	Circuit Clerk's Fine and Restitution Installment	Law Enforcement Protection Services	County Airport Special Project	Benton District DWI Court Grant	Hope Court Grant
REVENUES								
State aid								
Federal aid								
Property taxes					\$ 81,257			
Sales taxes								
Fines, forfeitures, and costs	\$ 424,815	\$ 1,147						
Interest	32,641	2,082	\$ 3,955	\$ 206	182	\$ 13,747		
Officers' fees	47,614		22,474	2,580				
Jail fees								
911 fees								
Library sales								
Library fines and fees								
Land leases								
Fuel sales								
Hangar rentals								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	505,070	3,229	26,429	2,786	81,439	13,747		
Less: Treasurer's commission		7			487			
NET REVENUES	505,070	3,222	26,429	2,786	80,952	13,747		
EXPENDITURES								
Current:								
General government	10,953			4,981				
Law enforcement		70,992			63,705			
Public safety								
Recreation and culture								
Social services								
Airport							54,943	
Total Current	10,953	70,992		4,981	63,705		54,943	
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	10,953	70,992		4,981	63,705		54,943	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	494,117	(67,770)	26,429	(2,195)	17,247		(41,196)	
OTHER FINANCING SOURCES (USES)								
Transfers in							258,161	
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)							258,161	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	494,117	(67,770)	26,429	(2,195)	17,247	216,965		
FUND BALANCES - JANUARY 1	656,398	108,172	96,169	7,208	360,512	349,179	\$ 14,431	\$ 9,677
FUND BALANCES - DECEMBER 31	\$ 1,150,515	\$ 40,402	\$ 122,598	\$ 5,013	\$ 377,759	\$ 566,144	\$ 14,431	\$ 9,677

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Department of Public Safety (DPS) Equipment Grant	Sheriff DUI/Seatbelt Program	Arrest Grant	STOP (Services Training Officers Prosecutors)	VOCA (Victim of Crime Assistance) Program Grant	County Airport Federal Grants	Justice Assistance Grant (JAG)	Volunteer Fire Improvement
REVENUES								
State aid	\$ 100,000							
Federal aid		\$ 10,789	\$ 122,800	\$ 45,010	\$ 51,639	\$ 217,181	\$ 14,657	
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Jail fees								
911 fees								
Library sales								
Library fines and fees								
Land leases								
Fuel sales								
Hangar rentals								
Treasurer's commission								
Collector's commission								
Other						82,234		
TOTAL REVENUES	100,000	10,789	122,800	45,010	51,639	299,415	14,657	
Less: Treasurer's commission								
NET REVENUES	100,000	10,789	122,800	45,010	51,639	299,415	14,657	
EXPENDITURES								
Current:								
General government			3,399					
Law enforcement	100,000	13,070	70,222	57,467	47,524		15,247	
Public safety								
Recreation and culture								
Social services			65,844					
Airport						293,264		
Total Current	100,000	13,070	139,465	57,467	47,524	293,264	15,247	
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchase principal								
Financed purchase interest								
TOTAL EXPENDITURES	100,000	13,070	139,465	57,467	47,524	293,264	15,247	
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES		(2,281)	(16,665)	(12,457)	4,115	6,151	(590)	
OTHER FINANCING SOURCES (USES)								
Transfers in				100				
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)				100				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES		(2,281)	(16,665)	(12,357)	4,115	6,151	(590)	
FUND BALANCES - JANUARY 1		29,272	51,363	45,679	33,121	2,021	30,753	\$ 5,502
FUND BALANCES - DECEMBER 31	\$ 0	\$ 26,991	\$ 34,698	\$ 33,322	\$ 37,236	\$ 8,172	\$ 30,163	\$ 5,502

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS		CAPITAL PROJECTS FUNDS		DEBT SERVICE FUND	ENTERPRISE FUND	Totals
	Communication Facility and Equipment	Sales and Use Tax 2019 Building Repair	Sales and Use Tax Bond 2019 Construction	Escrow Account - Energy Savings Project	2019 Sales and Use Tax Bond	County Airport	
REVENUES							
State aid						\$ 242,477	\$ 1,118,993
Federal aid							462,076
Property taxes							3,681,791
Sales taxes					\$ 9,068,689	17,423	9,086,112
Fines, forfeitures, and costs							1,029,813
Interest	\$ 804	\$ 2,903	\$ 181,717	\$ 182	160,177	1,647	1,405,435
Officers' fees	494,614						1,419,943
Jail fees							2,390,203
911 fees							1,604,519
Library sales							60,109
Library fines and fees							10,800
Land leases						28,460	28,460
Fuel sales						569,186	569,186
Hangar rentals						161,688	161,688
Treasurer's commission							95,271
Collector's commission							464,828
Other						5,820	140,913
TOTAL REVENUES	495,418	2,903	181,717	182	9,228,866	1,026,701	23,730,140
Less: Treasurer's commission						1,017	52,521
NET REVENUES	495,418	2,903	181,717	182	9,228,866	1,025,684	23,677,619
EXPENDITURES							
Current:							
General government			599,767	3,727			6,304,629
Law enforcement	370,929						5,098,861
Public safety							2,127,670
Recreation and culture							3,776,108
Social services							65,844
Airport						768,501	1,116,708
Total Current	370,929		599,767	3,727		768,501	18,489,820
Debt Service:							
Bond principal					6,000,000		6,000,000
Bond interest and other charges					828,688		828,688
Financed purchase principal						35,980	35,980
Financed purchase interest						10,828	10,828
TOTAL EXPENDITURES	370,929		599,767	3,727	6,828,688	815,309	25,365,316
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	124,489	2,903	(418,050)	(3,545)	2,400,178	210,375	(1,687,697)
OTHER FINANCING SOURCES (USES)							
Transfers in							1,927,582
Transfers out						(258,161)	(307,312)
TOTAL OTHER FINANCING SOURCES (USES)						(258,161)	1,620,270
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	124,489	2,903	(418,050)	(3,545)	2,400,178	(47,786)	(67,427)
FUND BALANCES - JANUARY 1	524,718	211,830	7,964,735	3,545	2,146,245	42,928	42,980,846
FUND BALANCES - DECEMBER 31	\$ 649,207	\$ 214,733	\$ 7,546,685	\$ 0	\$ 4,546,423	\$ (4,858)	\$ 42,913,419

SALINE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Automation	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder Cost 75%	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Collection	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Sheriff's Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.

SALINE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
911 Emergency	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Fees	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive fees to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Sheriff's Bail Bond 10%	Arkansas Rule of Criminal Procedure 9.2 (b)(ii) authorized the retention of 10% of a deposit made in connection with an unsecured bond in accordance with the orders of the Court.
County Planning Board	Ark. Code Ann. § 14-17-204 authorizes counties to receive and appropriate funds for Planning Board purposes.

SALINE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Recorder Cost 25%	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Emergency	Saline County Ordinance no. 1998-87 (December 15, 1998) established fund to receive portions of general fund revenues to be appropriated by 2/3 vote of the Quorum Court in case of emergency.
Voluntary Tax Warning System	Saline County Ordinance no. 2006-51 (August 24, 2006) calling for election to establish voluntary \$5 levy on real property owners to finance emergency warning system.
Animal Control	Saline County Ordinance no. 2013-03 (January 15, 2013) established fund to receive an annual voluntary tax in the amount of \$5 per property owner for the purpose of establishing animal control services in the unincorporated areas of the County.
Saline County Fairgrounds	Saline County Ordinance no. 2014-33 (August 26, 2014) established fund to account for money received from the sale of fairgrounds property.
County Improvement	Saline County Ordinance no. 2015-19 (April 21, 2015) established fund to account for funds set aside for County improvements as approved by the County Judge.
Sheriff's Federal Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due arresting agency.
Sheriff's Fine and Restitution Installment	Saline County Ordinance no. 2017-18 (May 15, 2017) established fund to receive fines and restitution installment payment fees collected in accordance with Ark. Code Ann. §§ 16-13-704, 5-4-205.
Circuit Clerk's Fine and Restitution Installment	Saline County Ord. no. 2019-02 (January 22, 2019) established fund to account for installment payment fee in accordance with Ark. Code Ann. §§ 16-13-704, 5-4-205.
Law Enforcement Protection Services	Saline County Ord. no. 2018-34 (December 17, 2018) established fund to account for a voluntary tax in the amount of \$10 on every tax statement for real property and personal property for the purpose of financing law enforcement protection services.

SALINE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Airport Special Project	Saline County Ordinance no. 2022-11 (April 18, 2022) established fund to account for revenues, expenditures, and transfers of the Saline County Airport special revenue generated from sale of land.
Benton District DWI Court Grant	Saline County Ordinance no. 2016-04 (February 16, 2016) established fund to account for DWI Court Grant.
Hope Court Grant	Saline County Ordinance no. 2016-11 (March 21, 2016) established fund to account for the Hawaii's Opportunity Probation with Enforcement (HOPE) Court Grant to help identify probationers with a high risk for reoffending, focusing on reducing drug use, new crimes, and incarceration.
Department of Public Safety (DPS) Equipment Grant	The Public Safety Equipment Grant Program, established by Act 786 of 2021, is a grant awarded to an agency during the designated calendar year for the purpose of improving trust between Arkansas law enforcement officers and the communities they serve. Arkansas DPS provides law enforcement agencies, detention centers, and corrections agencies with the opportunity to achieve meaningful and measurable improvement in community trust and relationships by assisting with improvements in equipment and training.
Sheriff DUI/Seatbelt Program	Established to receive federal funds to operate a DUI/Seatbelt Program.
Arrest Grant	Established to receive federal funds used to encourage arrest policies and enforcement.
STOP (Services Training Officers Prosecutors)	Established to receive federal funds for operating a Domestic and Sexual Violence Against Women Program.
VOCA (Victim of Crime Assistance) Program Grant	Established to receive federal funds to be used to provide direct services to crime victims.
County Airport Federal Grants	Saline County Ord. no. 2022-7 (February 22, 2022) to establish an Airport fund on the books of the County to account for revenues, expenditures, and transfers of the Saline County Airport federal grants.
Justice Assistance Grant (JAG)	Established by Saline County Ordinances no. 2020-20 (August 17, 2020) and 2022-6 (February 22, 2022) to account for Justice Assistance Grant.
Volunteer Fire Improvement	Established to receive state grant funds to be used for support of the county volunteer fire departments.

SALINE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Sales and Use Tax 2019 Building Repair	Saline County Ord. no. 2019-10 (April 15, 2019) established fund to receive excess bond proceeds to be used at a later date for building repairs and maintenance.
Sales and Use Tax Bond 2019 Construction	Saline County Ord. no. 2019-07 (March 4, 2019) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of capital improvements for the Career Technical Education Center.
Escrow Account - Energy Savings Project	Saline County Ord. no. 2020-18 (July 20, 2020) established fund to receive proceeds from the lease purchase agreement for energy savings and allowing the escrow agent to pay cost associated with the project.
2019 Sales and Use Tax Bond	Saline County Ord. no. 2019-07 (March 4, 2019) established fund for the purpose of providing funds for the payment of principal and interest on bond issue.
County Airport	Saline County Ord. no. 2021-31 (December 20, 2021) established fund to account for operating funds of the Saline County Airport.

Treasurer's accounts consist primarily of treasurer's commission and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

SALINE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2023
(Unaudited)

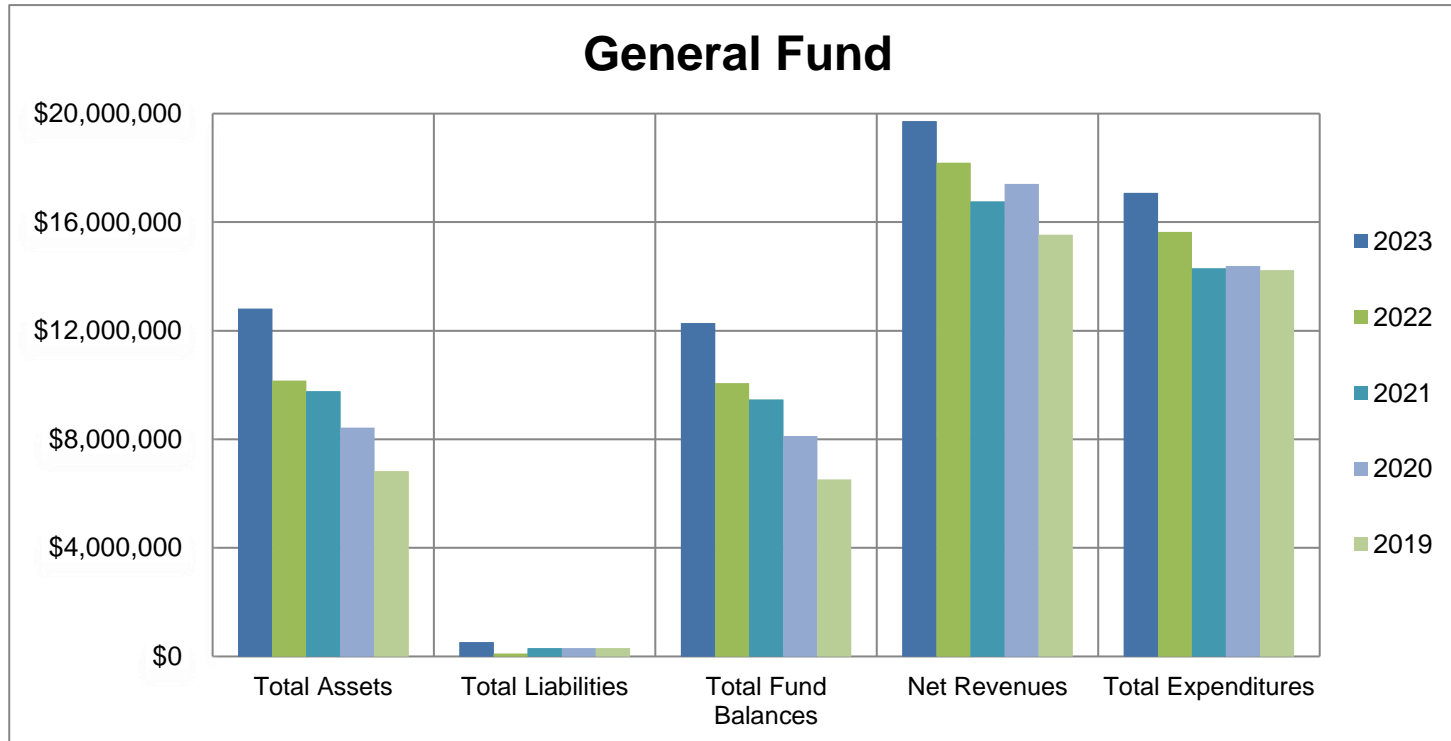
Schedule 3

	December 31, 2023
Land	\$ 1,930,173
Buildings	64,451,257
Equipment	18,833,659
Construction in progress	<u>1,668,884</u>
Total	<u>\$ 86,883,973</u>

SALINE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-1

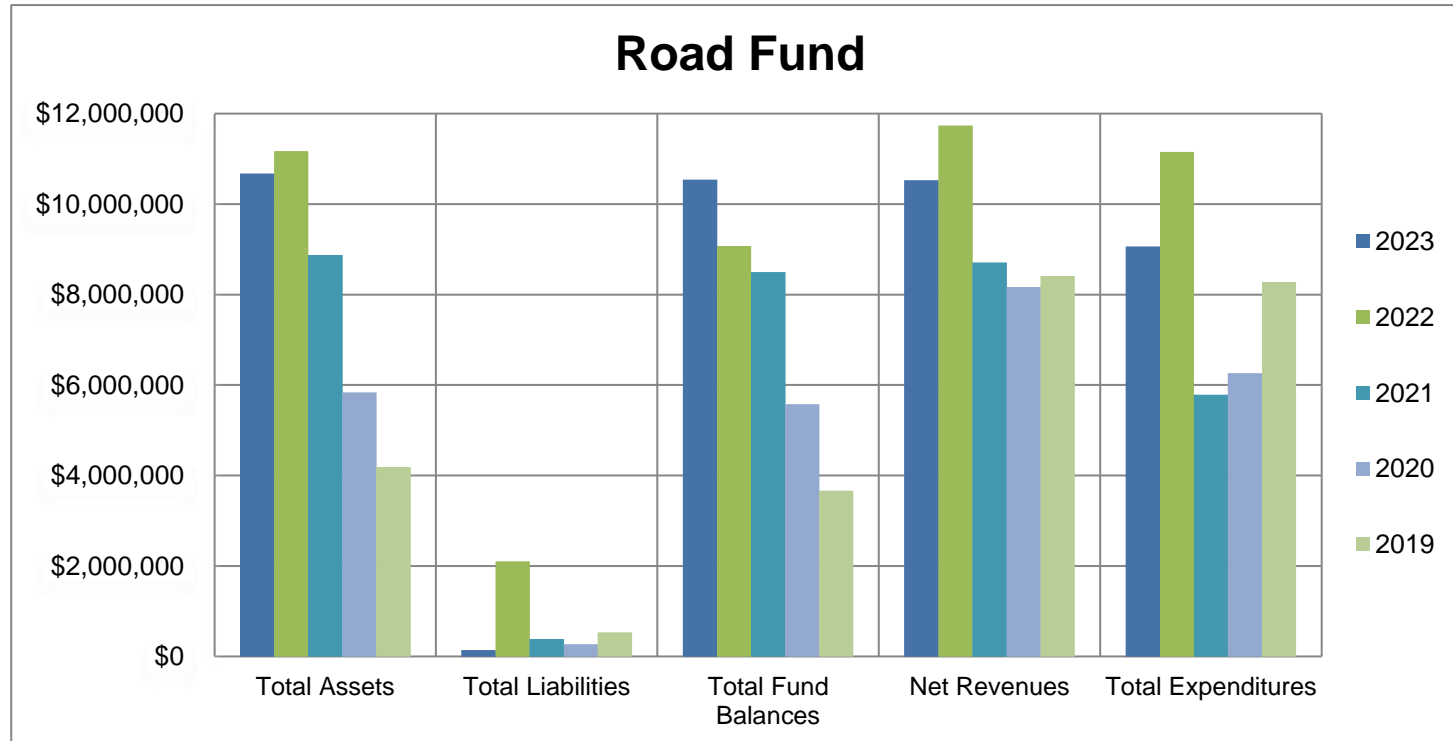
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 12,807,611	\$ 10,157,329	\$ 9,765,549	\$ 8,422,607	\$ 6,822,095
Total Liabilities	530,306	97,514	305,165	300,966	305,997
Total Fund Balances	12,277,305	10,059,815	9,460,384	8,121,641	6,516,098
Net Revenues	19,723,759	18,191,570	16,758,338	17,412,053	15,538,183
Total Expenditures	17,075,999	15,636,782	14,291,715	14,376,018	14,221,795
Total Other Financing Sources/Uses	(430,270)	(2,185,044)	(1,127,880)	(1,430,492)	(472,942)



SALINE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 10,674,746	\$ 11,167,406	\$ 8,877,436	\$ 5,836,219	\$ 4,182,597
Total Liabilities	139,440	2,095,991	386,341	265,660	524,427
Total Fund Balances	10,535,306	9,071,415	8,491,095	5,570,559	3,658,170
Net Revenues	10,519,467	11,729,221	8,703,830	8,167,999	8,408,854
Total Expenditures	9,055,576	11,148,901	5,783,294	6,255,610	8,271,167
Total Other Financing Sources/Uses					15,000



SALINE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2023	2022	2021	2020	2019
Total Assets	\$ 52,236,088	\$ 48,652,627	\$ 37,336,141	\$ 48,527,723	\$ 55,445,680
Total Liabilities	9,322,669	5,671,781	5,197,430	6,879,995	4,676,173
Total Fund Balances	42,913,419	42,980,846	32,138,711	41,647,728	50,769,507
Net Revenues	23,677,619	32,783,689	31,892,986	17,676,390	13,194,737
Total Expenditures	25,365,316	24,126,598	42,529,883	35,457,950	16,197,041
Total Other Financing Sources/Uses	1,620,270	2,185,044	1,127,880	8,659,781	44,245,060

