

Pulaski County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



PULASKI COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Independent Auditor's Report
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4-3

Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Pulaski County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Pulaski County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Pulaski County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Pulaski County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County would have included another fund under accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board. However, under the regulatory basis, this fund are not required to be included as part of the reporting entity. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 13, 2022
LOCO06021

Arkansas

Sen. Ronald Caldwell
Senate Chair

Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair

Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Pulaski County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Pulaski County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 13, 2022. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 13, 2022.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones". The signature is fluid and cursive, with the first name "Timothy" being the most prominent.

Timothy R. Jones, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 13, 2022

Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Pulaski County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Barry Hyde
Treasurer/Collector: Debra Buckner
Sheriff: Eric Higgins
County/Circuit Clerk: Terri Hollingsworth
Assessor: Janet Troutman Ward
District Court Clerk: Carol Wilkins
Sanitation Director: Kathy Botsford

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, reading "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
October 13, 2022

PULASKI COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 37,541,861	\$ 52,872,123	\$ 80,359,641
Accounts receivable	7,229,785	1,230,197	3,755,141
TOTAL ASSETS	<u>\$ 44,771,646</u>	<u>\$ 54,102,320</u>	<u>\$ 84,114,782</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 617,924	\$ 2,108,732	\$ 1,048,705
Settlements pending			34,821,605
Total Liabilities	<u>617,924</u>	<u>2,108,732</u>	<u>35,870,310</u>
Fund Balances:			
Restricted	782,705	51,993,588	49,111,695
Assigned	2,021,545		
Unassigned	41,349,472		(867,223)
Total Fund Balances	<u>44,153,722</u>	<u>51,993,588</u>	<u>48,244,472</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 44,771,646</u>	<u>\$ 54,102,320</u>	<u>\$ 84,114,782</u>

The accompanying notes are an integral part of these financial statements.

PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 3,486,638	\$ 10,844,759	\$ 2,242,837
Federal aid	222,528	2,513,485	56,368,911
Property taxes	40,214,975	11,684,110	2,694,406
Sales taxes	12,868,668		
Fines, forfeitures, and costs	3,740,841		909,991
Interest	179,369	202,238	55,968
Officers' fees	1,620,240		3,274,329
Jail fees	9,497,124		724,473
911 fees			1,472,014
Sanitation fees			5,581,606
Insurance premiums	1,908,252		
Franchise fees	467,533		
Treasurer's commission	531,205		144,342
Collector's commission	4,607,939		1,579,821
Taxes apportioned - Assessor's salary and expense	6,625,689		
Other	2,258,371	523,652	1,626,545
TOTAL REVENUES	88,229,372	25,768,244	76,675,243
Less: Treasurer's commission	12,785	62,011	23,858
NET REVENUES	88,216,587	25,706,233	76,651,385
EXPENDITURES			
Current:			
General government	18,708,864		25,152,194
Law enforcement	48,551,453		3,304,591
Highways and streets		16,187,666	556,950
Public safety	371,422		1,815,507
Sanitation			5,655,299
Health	297,476		1,644,830
Recreation and culture	265,688		8,511
Social services	1,263,268		16,110,449
Total Current	69,458,171	16,187,666	54,248,331
Debt Service:			
Note principal	193,917		
Note interest	11,869		
TOTAL EXPENDITURES	69,663,957	16,187,666	54,248,331

PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 18,552,630</u>	<u>\$ 9,518,567</u>	<u>\$ 22,403,054</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,262		394,862
Transfers out	(394,862)		(1,262)
Property taxes remitted to Central Arkansas Library System			<u>(2,621,337)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(393,600)</u>		<u>(2,227,737)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	18,159,030	9,518,567	20,175,317
FUND BALANCES - JANUARY 1	<u>25,994,692</u>	<u>42,475,021</u>	<u>28,069,155</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 44,153,722</u></u>	<u><u>\$ 51,993,588</u></u>	<u><u>\$ 48,244,472</u></u>

The accompanying notes are an integral part of these financial statements.

PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 3,350,000	\$ 3,486,638	\$ 136,638	\$ 9,635,000	\$ 10,844,759	\$ 1,209,759
Federal aid	18,475,131	222,528	(18,252,603)	262,784	2,513,485	2,250,701
Property taxes	39,315,000	40,214,975	899,975	11,410,000	11,684,110	274,110
Sales taxes	11,550,000	12,868,668	1,318,668			
Fines, forfeitures, and costs	4,110,292	3,740,841	(369,451)			
Interest	50,000	179,369	129,369	306,000	202,238	(103,762)
Officers' fees	1,071,000	1,620,240	549,240			
Jail fees	8,993,805	9,497,124	503,319			
Insurance premiums		1,908,252	1,908,252			
Franchise fees	205,000	467,533	262,533			
Available for appropriation	32,221,575		(32,221,575)			
Treasurer's commission		531,205	531,205			
Collector's commission		4,607,939	4,607,939			
Taxes apportioned - Assessor's salary and expense		6,625,689	6,625,689			
Other	10,862,498	2,258,371	(8,604,127)	745,000	523,652	(221,348)
TOTAL REVENUES	130,204,301	88,229,372	(41,974,929)	22,358,784	25,768,244	3,409,460
Less: Treasurer's commission		12,785	(12,785)		62,011	62,011
NET REVENUES	130,204,301	88,216,587	(41,987,714)	22,358,784	25,706,233	3,347,449
EXPENDITURES						
Current:						
General government	49,157,552	18,708,864	30,448,688			
Law enforcement	58,957,998	48,551,453	10,406,545			
Highways and streets				25,055,927	16,187,666	8,868,261
Public safety	516,224	371,422	144,802			
Health	296,910	297,476	(566)			
Recreation and culture	524,038	265,688	258,350			
Social services	1,457,757	1,263,268	194,489			
Total Current	110,910,479	69,458,171	41,452,308	25,055,927	16,187,666	8,868,261
Debt Service:						
Note principal		193,917	(193,917)			
Note interest		11,869	(11,869)			
TOTAL EXPENDITURES	110,910,479	69,663,957	41,246,522	25,055,927	16,187,666	8,868,261

PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 19,293,822	\$ 18,552,630	\$ (741,192)	\$ (2,697,143)	\$ 9,518,567	\$ 12,215,710
OTHER FINANCING SOURCES (USES)						
Transfers in	1,704,365	1,262	(1,703,103)			
Transfers out		(394,862)	(394,862)			
TOTAL OTHER FINANCING SOURCES (USES)	1,704,365	(393,600)	(2,097,965)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	20,998,187	18,159,030	(2,839,157)	(2,697,143)	9,518,567	12,215,710
FUND BALANCES - JANUARY 1,	5,206,393	25,994,692	20,788,299	17,631,223	42,475,021	24,843,798
FUND BALANCES - DECEMBER 31	\$ 26,204,580	\$ 44,153,722	\$ 17,949,142	\$ 14,934,080	\$ 51,993,588	\$ 37,059,508

The accompanying notes are an integral part of these financial statements.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County. Under accounting principles generally accepted in the United States of America (GAAP) as established by the *Government Accounting Standards Board*, the following fund of the County would have been included in the reporting entity: Pulaski County Public Facilities Board. However, under Arkansas's regulatory basis described below, inclusion of this fund is not required and this fund is not included in this report.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Enterprise Funds - Enterprise Funds are used to report activity that is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity; activity that is legally required to recover its costs through fees or charges; or activity that the government's policy is to establish fees or charges designed to recover the cost of providing services. See Schedules 1 and 2 for the Enterprise Fund reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commission, interest, trust accounts and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund except for the Emergency 911 Capital and Election Equipment Reserve funds, Road Fund, and the other operating funds except for the District Court Automation, Tenant Based Rental Assistance-Jericho Grant, and Communication Facility and Equipment Funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,578,742	\$ 2,589,854
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	168,174,681	169,538,273
Uncollateralized	2,815	2,815
Total Deposits	<u>\$ 170,756,238</u>	<u>\$ 172,130,942</u>

The above total deposits do not include cash on hand of \$17,387.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2021, \$2,815 of the County/Circuit Clerk's bank balance was not insured or collateralized.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 36,397		\$ 168,203
Federal aid	18,616	\$ 428,206	311,203
Property taxes	809,374	203,227	46,200
Fines, forfeitures, and costs	71,613		58,633
Interest	97,651	202,238	1,435
Officers' fees	204,492		263,198
Jail fees	840,891		149,686
911 fees			83,412
Sanitation fees			590,803
Insurance premiums	260,997		
Franchise fees	69,818		
Treasurer's commission	531,205		144,342
Collector's commission	2,607,939		1,579,821
Taxes apportioned - Assessor's salary and expense	198,611		
Other	297,646	16,882	212,143
Treasurer's commission charged	1,184,535	379,644	146,062
Totals	<u>\$ 7,229,785</u>	<u>\$ 1,230,197</u>	<u>\$ 3,755,141</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 617,924</u>	<u>\$ 2,108,732</u>	<u>\$ 1,048,705</u>

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government	\$ 782,705		\$ 30,545,229
Law enforcement			5,918,708
Highways and streets		\$ 51,993,588	
Public safety			4,289,477
Sanitation			5,301,514
Health			58,830
Recreation and culture			99,155
Social services			2,898,782
Total Restricted	<u>782,705</u>	<u>51,993,588</u>	<u>49,111,695</u>
Assigned to:			
General government	329,633		
Capital outlay	<u>1,691,912</u>		
Total Assigned	<u>2,021,545</u>		
Unassigned	<u>41,349,472</u>		<u>(867,223)</u>
Totals	<u>\$ 44,153,722</u>	<u>\$ 51,993,588</u>	<u>\$ 48,244,472</u>

NOTE 7: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2021:

	December 31, 2021
Other Funds in the Aggregate:	
Special Revenue Funds:	
District Court Driving While Intoxicated (DWI) Court Training	\$ (263)
Families in Need Grant	(789,482)
Family Self Sufficiency Grants	(26,132)
Emergency Solutions Grant	(22,306)
Title II Grant Vision Leadership Program	(717)
Housing Opportunities for Person with AIDS (HOPWA)	(20,814)
Housing Case/Outreach Department	(1,671)
Prison Rape Elimination Act (PREA) Grant	(5,017)
Court Accountability Grant	(803)
Project Safe Neighborhood	<u>(18)</u>
Total	<u>\$ (867,223)</u>

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$766,427,508. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$203,042,885. The amount of short-term financing obligations was \$399,547, leaving a legal debt margin of \$202,643,338.

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 4,415,334
Noncancellable leases	719,297
Construction contracts	4,451,059
	<hr/>
Total Commitments	\$ 9,585,690
	<hr/>

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Direct Borrowings</u>	
Promissory note, dated September 10, 2018, with Arkansas Natural Resources Commission in the amount of \$969,965 with interest rate of 2.00% for the acquisition, construction, and installation of utility efficiency improvements. Initial payment of \$200,451 due on June 1, 2019, and \$205,786 thereafter due in annual installments over four years. Payments are to be made from the Energy Service Company Performance Contracting Fund, which is included in the General Fund.	<hr/>
	\$ 399,547
Compensated absences consisting of accrued vacation leave adjusted to current salary cost.	<hr/>
	4,015,787
	<hr/>
Total Long-term liabilities	\$ 4,415,334
	<hr/>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding note from direct borrowings of \$399,547 contains a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 9: Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2021</u>	<u>Maturities to December 31, 2021</u>
<u>Direct Borrowings</u>					
9/10/18	6/1/23	2.00%	<u>\$ 969,965</u>	<u>\$ 399,547</u>	<u>\$ 570,418</u>

Changes in Long-Term Debt

	<u>Balance January 01, 2021</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2021</u>
<u>Direct Borrowings</u>				
Notes payable	<u>\$ 593,464</u>	<u>\$ 0</u>	<u>\$ 193,917</u>	<u>\$ 399,547</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

<u>Years Ending December 31,</u>	<u>Direct Borrowings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	<u>\$ 197,795</u>	<u>\$ 7,991</u>	<u>\$ 205,786</u>
2023	<u>201,752</u>	<u>4,034</u>	<u>205,786</u>
Totals	<u>\$ 399,547</u>	<u>\$ 12,025</u>	<u>\$ 411,572</u>

Noncancellable Leases

The County entered into noncancellable lease agreements for computer equipment, copy machines, and postage machines. At the end of the lease term, the County may purchase the computer equipment and copy machines for fair market value. The County is obligated for the following amounts for the next five years:

<u>Year</u>	<u>December 31, 2021</u>
2022	<u>\$ 389,406</u>
2023	<u>177,845</u>
2024	<u>95,915</u>
2025	<u>53,107</u>
2026	<u>3,024</u>
Total	<u>\$ 719,297</u>

Rental expense for 2021 was \$672,881.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 9: Commitments (Continued)

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2021:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2021
South west Trail	September 15, 2022	\$ 2,851,725
Southeast Trail	March 31, 2022	32,798
Big Dam Bridge North Plaza	September 30, 2022	950
Hatcher Road	March 7, 2022	3,710
Hatcher Road Drainage	February 10, 2022	196,112
Vortac relocation access drive	June 30, 2022	50,197
Energy Performance Contract	May 22, 2022	1,309,567
Two Rivers Playground	June 30, 2022	6,000
Total Construction Contracts		<u>\$ 4,451,059</u>

NOTE 10: Interfund Transfers

The General Fund transferred \$394,862 to the Other Funds in the Aggregate to supplement expenditures. The Other Funds in the Aggregate transferred \$1,262 to the General Fund to close out grant funds.

NOTE 11: Joint Ventures:

Central Arkansas Library System

The Cities of Little Rock, Jacksonville, Maumelle, and Sherwood and Pulaski and Perry Counties entered into an agreement dated January 28, 1998, in accordance with Ark. Code Ann. § 25-20-101. The purpose of this agreement is for the constructing, operating, and maintaining a public library system for the central Arkansas area which will offer library services to the public within the communities of each of the participating entities. Funding for this agreement will be derived from the tax millage assessed by the participating entities, state formula distribution, and fines and endowment fund earnings and gifts. Pulaski County's millage rate for this purpose will be 1.6 mills. The Board of Directors shall consist of seven directors for the City of Little Rock, one each for the Cities of Jacksonville, Maumelle, and Sherwood; two directors from Pulaski County and one director representing Perry County. The County paid \$2,621,337 to Central Arkansas Library System in 2021. Separate financial statements of the Central Arkansas Library System are available at 100 Rock Street, Little Rock, Arkansas.

Rock Region Metro

The Cities of Little Rock, North Little Rock, Maumelle, and Sherwood, and Pulaski County entered into an agreement dated October 9, 2018, in accordance with Ark. Code Ann. § 14-334-101. The purpose of this agreement is to continue a public transit system within the boundaries of Pulaski County that will efficiently serve the citizens of the governmental entities that are a party to this agreement. All members of the Transit Authority will be required to make annual funding appropriations to the Transit Authority for purposes of its operation in such amounts as shall be determined annually by the Board. The Board of Directors shall consist of five directors for the City of Little Rock, three directors for the City of North Little Rock, one each for the Cities of Maumelle and Sherwood, and two directors from Pulaski County. The County paid \$1,024,797 to Rock Region Metro in 2021. Separate financial statements of Rock Region Metro are available at 901 Maple Street, North Little Rock, Arkansas.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 12: Interlocal Agreement

Pulaski County Regional Crisis Stabilization Unit

The Counties of Pulaski, Saline, Faulkner, Garland, Grant, Lonoke, Perry, and Jefferson and the Cities of Little Rock, North Little Rock, Sherwood, Jacksonville, and Maumelle entered into an agreement for the purpose of establishing and funding the operations of the Pulaski County Regional Crisis Stabilization Unit (PCRCSU). The Counties and Cities desire to enter into a contractual agreement whereby County and City funds are made available to Pulaski County to assist in the maintenance and operations of the PCRCSU. To help defray maintenance and operation costs of the PCRCSU the Counties and Cities agree to pay \$50 per day, up to the length of stay, for each individual they deliver for treatment. The Pulaski County Judge shall review the reimbursement amount annually and send notice of modifications by November 1 of each year. Pulaski County shall send an itemized bill to each County and City by the tenth day of each month. The PCRCSU began taking patients in September 2018. In 2021, Pulaski County received no payments from participating entities.

The County has contracted with the University of Arkansas for Medical Science (UAMS) to provide medical services to the PCRCSU. The County paid UAMS \$1,429,034 in 2021.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$500,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

PULASKI COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 13: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$7,459,104.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$18,745,908.

NOTE 15: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$76,124,117 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$76,124,117 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 16: Employee Self-Insured Benefit Plan

The County participates in an Employee Self-Insured Benefit Plan administered by United Healthcare. The County is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan related expenses. Insurance premiums collected represent county payments for employees' health insurance, payroll deductions for employee and dependent coverage, and cobra payments received. As of December 31, 2021, the balance in this account was \$782,705 and is reflected in the financial statements as part of the General Fund's restricted fund balance.

NOTE 17: Subsequent Events

On May 10, 2022, a Pulaski County Justice of the Peace (JP) was ruled ineligible to hold office, and a court ordered the Pulaski County Board of Election Commissioners not to certify the candidate or to annul any such existing certification and not to count any votes. Subsequently, on June 28, the County filed a petition to have the JP removed from office and ordered to repay \$29,037 paid to and for the benefit of the JP since January 5, 2021. The County also filed, and the Court granted on July 22, a motion for a temporary restraining order to prevent the JP from exercising any powers or participating in the Quorum Court. As of report date, these matters are pending in court.

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	Central Arkansas Library	Reappraisal Cost	Child Support Collection Cost
ASSETS									
Cash and cash equivalents	\$ 3,422,536	\$ 3,768,788	\$ 95,172	\$ 239,058	\$ 804,491	\$ 4,216,949		\$ 432,037	\$ 76,661
Accounts receivable	144,342	1,579,821	1,210	2,267		249,557	\$ 89,961	101,949	
TOTAL ASSETS	<u>\$ 3,566,878</u>	<u>\$ 5,348,609</u>	<u>\$ 96,382</u>	<u>\$ 241,325</u>	<u>\$ 804,491</u>	<u>\$ 4,466,506</u>	<u>\$ 89,961</u>	<u>\$ 533,986</u>	<u>\$ 76,661</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 11,143	\$ 7,940				\$ 2,151		\$ 175,565	
Settlements pending									
Total Liabilities	<u>11,143</u>	<u>7,940</u>				<u>2,151</u>		<u>175,565</u>	
Fund Balances:									
Restricted	3,555,735	5,340,669	\$ 96,382	\$ 241,325	\$ 804,491	4,464,355	\$ 89,961	358,421	\$ 76,661
Unassigned									
Total Fund Balances	<u>3,555,735</u>	<u>5,340,669</u>	<u>96,382</u>	<u>241,325</u>	<u>804,491</u>	<u>4,464,355</u>	<u>89,961</u>	<u>358,421</u>	<u>76,661</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,566,878</u>	<u>\$ 5,348,609</u>	<u>\$ 96,382</u>	<u>\$ 241,325</u>	<u>\$ 804,491</u>	<u>\$ 4,466,506</u>	<u>\$ 89,961</u>	<u>\$ 533,986</u>	<u>\$ 76,661</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS									
	Communication Facility	Drug Control	Regional Detention Act 117	Boating Safety	Emergency 911	District Court Probation	Child Passenger Protection	Youth Accident Prevention Program (YAPP) Court Cost	County Clerk Commissioner' s Fee
ASSETS									
Cash and cash equivalents	\$ 1,970,735	\$ 192,699	\$ 140,376	\$ 59,830	\$ 2,333,707		\$ 25,390		\$ 65,625
Accounts receivable	147,423	11,738	2,263		83,412	\$ 9,792	35	\$ 698	1,530
TOTAL ASSETS	<u>\$ 2,118,158</u>	<u>\$ 204,437</u>	<u>\$ 142,639</u>	<u>\$ 59,830</u>	<u>\$ 2,417,119</u>	<u>\$ 9,792</u>	<u>\$ 25,425</u>	<u>\$ 698</u>	<u>\$ 67,155</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable					\$ 65,414				
Settlements pending									
Total Liabilities					<u>65,414</u>				
Fund Balances:									
Restricted	\$ 2,118,158	\$ 204,437	\$ 142,639	\$ 59,830	2,351,705	\$ 9,792	\$ 25,425	\$ 698	\$ 67,155
Unassigned									
Total Fund Balances	<u>2,118,158</u>	<u>204,437</u>	<u>142,639</u>	<u>59,830</u>	<u>2,351,705</u>	<u>9,792</u>	<u>25,425</u>	<u>698</u>	<u>67,155</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,118,158</u>	<u>\$ 204,437</u>	<u>\$ 142,639</u>	<u>\$ 59,830</u>	<u>\$ 2,417,119</u>	<u>\$ 9,792</u>	<u>\$ 25,425</u>	<u>\$ 698</u>	<u>\$ 67,155</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Vending Machine Commission	Drug Seizure Federal	Regional Detention Act 1188	Public Safety Reserve	Sheriff's Internal Revenue Service Seizure	District Court Cost	Circuit Court Collection Cost	Spay Neuter
ASSETS									
Cash and cash equivalents	\$ 106,421		\$ 159,702	\$ 1,859,228	\$ 36,944	\$ 413,119		\$ 317,164	\$ 375,320
Accounts receivable	8	\$ 2,549		38,123			\$ 2,832	2,420	3,133
TOTAL ASSETS	<u>\$ 106,429</u>	<u>\$ 2,549</u>	<u>\$ 159,702</u>	<u>\$ 1,897,351</u>	<u>\$ 36,944</u>	<u>\$ 413,119</u>	<u>\$ 2,832</u>	<u>\$ 319,584</u>	<u>\$ 378,453</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 1,445
Settlements pending									
Total Liabilities									<u>1,445</u>
Fund Balances:									
Restricted	\$ 106,429	\$ 2,549	\$ 159,702	\$ 1,897,351	\$ 36,944	\$ 413,119	\$ 2,832	\$ 319,584	377,008
Unassigned									
Total Fund Balances	<u>106,429</u>	<u>2,549</u>	<u>159,702</u>	<u>1,897,351</u>	<u>36,944</u>	<u>413,119</u>	<u>2,832</u>	<u>319,584</u>	<u>377,008</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 106,429</u>	<u>\$ 2,549</u>	<u>\$ 159,702</u>	<u>\$ 1,897,351</u>	<u>\$ 36,944</u>	<u>\$ 413,119</u>	<u>\$ 2,832</u>	<u>\$ 319,584</u>	<u>\$ 378,453</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS									
	Crisis Stabilization Unit	Section 8 Housing	Housing Family Self Sufficiency (FSS) Escrow	Brownfields	Juvenile Detention Facilities	Court Improvement Team Grant	State Court Appointed Special Advocate (CASA) Program	District Court Driving While Intoxicated (DWI) Court Training	Youth Services Fleet Maintenance
ASSETS									
Cash and cash equivalents	\$ 58,830	\$ 813,921	\$ 33,241	\$ 1,827,515	\$ 30,025	\$ 1,120	\$ 32,606	\$ (263)	\$ 1,249
Accounts receivable	180,333	8,147		6,007					
TOTAL ASSETS	<u>\$ 239,163</u>	<u>\$ 822,068</u>	<u>\$ 33,241</u>	<u>\$ 1,833,522</u>	<u>\$ 30,025</u>	<u>\$ 1,120</u>	<u>\$ 32,606</u>	<u>\$ (263)</u>	<u>\$ 1,249</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 180,333	\$ 1,894		\$ 28,766					
Settlements pending									
Total Liabilities	<u>180,333</u>	<u>1,894</u>		<u>28,766</u>					
Fund Balances:									
Restricted	58,830	820,174	\$ 33,241	1,804,756	\$ 30,025	\$ 1,120	\$ 32,606		\$ 1,249
Unassigned								\$ (263)	
Total Fund Balances	<u>58,830</u>	<u>820,174</u>	<u>33,241</u>	<u>1,804,756</u>	<u>30,025</u>	<u>1,120</u>	<u>32,606</u>	<u>(263)</u>	<u>1,249</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 239,163</u>	<u>\$ 822,068</u>	<u>\$ 33,241</u>	<u>\$ 1,833,522</u>	<u>\$ 30,025</u>	<u>\$ 1,120</u>	<u>\$ 32,606</u>	<u>\$ (263)</u>	<u>\$ 1,249</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS									
	Homeland Security Grant Programs	Sweet Home/Higgins Wastewater	Community Center/Park Grants	College Station Sports Complex	Emergency Management 911 Public Safety Answering Point (PSAP) 2014	Families in Need Grant	Out of School Neighborhood Based Program	State Farm Good Neighbor Citizen Grant 2017	Youth Services Positive Prevention Program
ASSETS									
Cash and cash equivalents	\$ 65,669	\$ 1,700	\$ 20,250	\$ 9,194	\$ 1,989	\$ (789,482)	\$ 3,035	\$ 6	\$ 2,214
Accounts receivable	84,784								
TOTAL ASSETS	<u>\$ 150,453</u>	<u>\$ 1,700</u>	<u>\$ 20,250</u>	<u>\$ 9,194</u>	<u>\$ 1,989</u>	<u>\$ (789,482)</u>	<u>\$ 3,035</u>	<u>\$ 6</u>	<u>\$ 2,214</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 81,795								
Settlements pending									
Total Liabilities	<u>81,795</u>								
Fund Balances:									
Restricted	68,658	\$ 1,700	\$ 20,250	\$ 9,194	\$ 1,989		\$ 3,035	\$ 6	\$ 2,214
Unassigned						\$ (789,482)			
Total Fund Balances	<u>68,658</u>	<u>1,700</u>	<u>20,250</u>	<u>9,194</u>	<u>1,989</u>	<u>(789,482)</u>	<u>3,035</u>	<u>6</u>	<u>2,214</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 150,453</u>	<u>\$ 1,700</u>	<u>\$ 20,250</u>	<u>\$ 9,194</u>	<u>\$ 1,989</u>	<u>\$ (789,482)</u>	<u>\$ 3,035</u>	<u>\$ 6</u>	<u>\$ 2,214</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Champions of Youth Program (Donations) 2017	Family Self Sufficiency Grants	Emergency Solutions Grant	Home Investment Partnerships Program	Tenant Based Rental Assistance - Jericho Grant	Communication Facility and Equipment	Title II Grant Vision Leadership Program	Housing Opportunities for Person with AIDS (HOPWA)	Homeless Management Information Systems
ASSETS									
Cash and cash equivalents	\$ 3,607	\$ (26,132)	\$ (82,838)	\$ 39,287	\$ 1,256	\$ 168,213	\$ (6,371)	\$ (43,024)	\$ 34,001
Accounts receivable			60,600	26,217		5,332	5,654	24,242	
TOTAL ASSETS	<u>\$ 3,607</u>	<u>\$ (26,132)</u>	<u>\$ (22,238)</u>	<u>\$ 65,504</u>	<u>\$ 1,256</u>	<u>\$ 173,545</u>	<u>\$ (717)</u>	<u>\$ (18,782)</u>	<u>\$ 34,001</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 68	\$ 886				\$ 2,032	
Settlements pending									
Total Liabilities			<u>68</u>	<u>886</u>				<u>2,032</u>	
Fund Balances:									
Restricted	\$ 3,607			64,618	\$ 1,256	\$ 173,545			\$ 34,001
Unassigned		\$ (26,132)	(22,306)				\$ (717)	(20,814)	
Total Fund Balances	<u>3,607</u>	<u>(26,132)</u>	<u>(22,306)</u>	<u>64,618</u>	<u>1,256</u>	<u>173,545</u>	<u>(717)</u>	<u>(20,814)</u>	<u>34,001</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,607</u>	<u>\$ (26,132)</u>	<u>\$ (22,238)</u>	<u>\$ 65,504</u>	<u>\$ 1,256</u>	<u>\$ 173,545</u>	<u>\$ (717)</u>	<u>\$ (18,782)</u>	<u>\$ 34,001</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Shelter Plus Consolidated Portage	Housing Case/Outreach Department	Opioid Abuse Site Based Program	Combat COVID-19	Peers Achieving Collaborative Training (PACT) Peer Specialist	American Rescue Plan Act	Prison Rape Elimination Act (PREA) Targeted Implementation Planning and Support (TIPS) Grant	Court Accountability Grant
ASSETS								
Cash and cash equivalents	\$ 176,760	\$ (1,671)	\$ (15,882)	\$ (1,364)	\$ 352	\$ 15,443,850	\$ (5,017)	\$ (803)
Accounts receivable	160,513		18,328	1,364				
TOTAL ASSETS	<u>\$ 337,273</u>	<u>\$ (1,671)</u>	<u>\$ 2,446</u>	<u>\$ 0</u>	<u>\$ 352</u>	<u>\$ 15,443,850</u>	<u>\$ (5,017)</u>	<u>\$ (803)</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,263		\$ 800			\$ 52,094		
Settlements pending								
Total Liabilities	<u>1,263</u>		<u>800</u>			<u>52,094</u>		
Fund Balances:								
Restricted	336,010		1,646		\$ 352	15,391,756		
Unassigned		\$ (1,671)					\$ (5,017)	\$ (803)
Total Fund Balances	<u>336,010</u>	<u>(1,671)</u>	<u>1,646</u>		<u>352</u>	<u>15,391,756</u>	<u>(5,017)</u>	<u>(803)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 337,273</u>	<u>\$ (1,671)</u>	<u>\$ 2,446</u>	<u>\$ 0</u>	<u>\$ 352</u>	<u>\$ 15,443,850</u>	<u>\$ (5,017)</u>	<u>\$ (803)</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	8th Division Juvenile Officer Grant	10th Division Juvenile Officer Grant	Domestic Violence Survivors Program	Project Safe Neighborhood	Community Development Block Grant	Rural Broadband ID Trust Grant	Emergency Rental Assistance	Junior Deputy Grant
ASSETS								
Cash and cash equivalents	\$ 7,500	\$ 6,065	\$ (44)	\$ (18)	\$ 760	\$ 9,965	\$ 1,567,988	\$ (8,240)
Accounts receivable			1,117				1,826	8,240
TOTAL ASSETS	<u>\$ 7,500</u>	<u>\$ 6,065</u>	<u>\$ 1,073</u>	<u>\$ (18)</u>	<u>\$ 760</u>	<u>\$ 9,965</u>	<u>\$ 1,569,814</u>	<u>\$ 0</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 308				\$ 2,183	
Settlements pending								
Total Liabilities			<u>308</u>				<u>2,183</u>	
Fund Balances:								
Restricted	\$ 7,500	\$ 6,065	765		\$ 760	\$ 9,965	1,567,631	
Unassigned				\$ (18)				
Total Fund Balances	<u>7,500</u>	<u>6,065</u>	<u>765</u>	<u>(18)</u>	<u>760</u>	<u>9,965</u>	<u>1,567,631</u>	
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,500</u>	<u>\$ 6,065</u>	<u>\$ 1,073</u>	<u>\$ (18)</u>	<u>\$ 760</u>	<u>\$ 9,965</u>	<u>\$ 1,569,814</u>	<u>\$ 0</u>

PULASKI COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	ENTERPRISE FUND	CUSTODIAL FUNDS					
	Sanitation	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County / Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 5,045,065	\$ 18,585,817	\$ 6,225,628	\$ 770,684	\$ 9,119,936	\$ 119,540	\$ 80,359,641
Accounts receivable	687,374						3,755,141
TOTAL ASSETS	<u>\$ 5,732,439</u>	<u>\$ 18,585,817</u>	<u>\$ 6,225,628</u>	<u>\$ 770,684</u>	<u>\$ 9,119,936</u>	<u>\$ 119,540</u>	<u>\$ 84,114,782</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 432,625						\$ 1,048,705
Settlements pending		\$ 18,585,817	\$ 6,225,628	\$ 770,684	\$ 9,119,936	\$ 119,540	34,821,605
Total Liabilities	<u>432,625</u>	<u>18,585,817</u>	<u>6,225,628</u>	<u>770,684</u>	<u>9,119,936</u>	<u>119,540</u>	<u>35,870,310</u>
Fund Balances:							
Restricted	5,299,814						49,111,695
Unassigned							(867,223)
Total Fund Balances	<u>5,299,814</u>						<u>48,244,472</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,732,439</u>	<u>\$ 18,585,817</u>	<u>\$ 6,225,628</u>	<u>\$ 770,684</u>	<u>\$ 9,119,936</u>	<u>\$ 119,540</u>	<u>\$ 84,114,782</u>

PULASKI COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	Central Arkansas Library	Reappraisal Cost	Child Support Collection Cost
REVENUES									
State aid					\$ 128,211		\$ 267,967	\$ 1,325,332	
Federal aid									
Property taxes							2,354,566		
Fines, forfeitures, and costs			\$ 21,901	\$ 54,986					
Interest	\$ 12,464	\$ 15,297				\$ 11,352	1,292		
Officers' fees						3,095,618			
Jail fees									
911 fees									
Sanitation fees									
Treasurer's commission	144,342								
Collector's commission		1,579,821							
Other						2,070			
TOTAL REVENUES	156,806	1,595,118	21,901	54,986	128,211	3,109,040	2,623,825	1,325,332	
Less: Treasurer's commission							7,239		
NET REVENUES	156,806	1,595,118	21,901	54,986	128,211	3,109,040	2,616,586	1,325,332	
EXPENDITURES									
Current:									
General government	60,884	1,307,692				1,794,298		1,371,621	
Law enforcement			740	30,000					
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture									
Social services									
TOTAL EXPENDITURES	60,884	1,307,692	740	30,000		1,794,298		1,371,621	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	95,922	287,426	21,161	24,986	128,211	1,314,742	2,616,586	(46,289)	
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Property taxes remitted to Central Arkansas Library System							(2,621,337)		
TOTAL OTHER FINANCING SOURCES (USES)							(2,621,337)		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	95,922	287,426	21,161	24,986	128,211	1,314,742	(4,751)	(46,289)	
FUND BALANCES - JANUARY 1	3,459,813	5,053,243	75,221	216,339	676,280	3,149,613	94,712	404,710	\$ 76,661
FUND BALANCES - DECEMBER 31	\$ 3,555,735	\$ 5,340,669	\$ 96,382	\$ 241,325	\$ 804,491	\$ 4,464,355	\$ 89,961	\$ 358,421	\$ 76,661

PULASKI COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							Youth Accident Prevention Program (YAPP) Court Cost	County Clerk Commissioner's Fee
	Communication Facility	Drug Control	Regional Detention Act 117	Boating Safety	Emergency 911	District Court Probation	Child Passenger Protection		
REVENUES									
State aid				\$ 19,428					
Federal aid									
Property taxes									
Fines, forfeitures, and costs		\$ 18,234					\$ 1,227	\$ 8,700	
Interest	\$ 2,007	95							
Officers' fees						\$ 103,155			\$ 11,450
Jail fees	694,486		\$ 29,987						
911 fees					\$ 1,472,014				
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other									
TOTAL REVENUES	696,493	18,329	29,987	19,428	1,472,014	103,155	1,227	8,700	11,450
Less: Treasurer's commission						284		25	207
NET REVENUES	696,493	18,329	29,987	19,428	1,472,014	102,871	1,227	8,675	11,243
EXPENDITURES									
Current:									
General government									
Law enforcement	563,787		2,991	27,043		101,362		8,697	
Highways and streets									
Public safety					1,149,251				
Sanitation									
Health									
Recreation and culture									
Social services									
TOTAL EXPENDITURES	563,787		2,991	27,043	1,149,251	101,362		8,697	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	132,706	18,329	26,996	(7,615)	322,763	1,509	1,227	(22)	11,243
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Property taxes remitted to Central Arkansas Library System									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	132,706	18,329	26,996	(7,615)	322,763	1,509	1,227	(22)	11,243
FUND BALANCES - JANUARY 1	1,985,452	186,108	115,643	67,445	2,028,942	8,283	24,198	720	55,912
FUND BALANCES - DECEMBER 31	\$ 2,118,158	\$ 204,437	\$ 142,639	\$ 59,830	\$ 2,351,705	\$ 9,792	\$ 25,425	\$ 698	\$ 67,155

PULASKI COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Vending Machine Commission	Drug Seizure Federal	Regional Detention Act 1188	Public Safety Reserve	Sheriff's Internal Revenue Service Seizure	District Court Cost	Circuit Court Collection Cost	Spay Neuter
REVENUES									
State aid									
Federal aid									
Property taxes	\$ 25,912								\$ 122,549
Fines, forfeitures, and costs			\$ 24,638	\$ 554,973		\$ 153,263	\$ 29,130	\$ 42,939	
Interest	8		74		\$ 19	3,231			64
Officers' fees									
Jail fees									
911 fees									
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other		\$ 25,805							3,605
TOTAL REVENUES	25,920	25,805	24,712	554,973	19	156,494	29,130	42,939	126,218
Less: Treasurer's commission		71					88		181
NET REVENUES	25,920	25,734	24,712	554,973	19	156,494	29,042	42,939	126,037
EXPENDITURES									
Current:									
General government		25,729							50,620
Law enforcement			1,471	473,563		37,770	31,038		
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture									
Social services									
TOTAL EXPENDITURES		25,729	1,471	473,563		37,770	31,038		50,620
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	25,920	5	23,241	81,410	19	118,724	(1,996)	42,939	75,417
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Property taxes remitted to Central Arkansas Library System									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	25,920	5	23,241	81,410	19	118,724	(1,996)	42,939	75,417
FUND BALANCES - JANUARY 1	80,509	2,544	136,461	1,815,941	36,925	294,395	4,828	276,645	301,591
FUND BALANCES - DECEMBER 31	\$ 106,429	\$ 2,549	\$ 159,702	\$ 1,897,351	\$ 36,944	\$ 413,119	\$ 2,832	\$ 319,584	\$ 377,008

PULASKI COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Crisis Stabilization Unit	Section 8 Housing	Housing Family Self Sufficiency (FSS) Escrow	Brownfields	Juvenile Detention School	Juvenile Detention Facilities	Court Improvement Team Grant	State Court Appointed Special Advocate (CASA) Program	District Court Driving While Intoxicated (DWI) Court Training
REVENUES									
State aid						\$ 31,167	\$ 660	\$ 131,507	
Federal aid		\$ 2,431,537	\$ 4,591	\$ 85,589					
Property taxes									
Fines, forfeitures, and costs									
Interest		3,369	106	5,147					
Officers' fees									
Jail fees									
911 fees									
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other	\$ 1,200,997	933		19,601					
TOTAL REVENUES	1,200,997	2,435,839	4,697	110,337		31,167	660	131,507	
Less: Treasurer's commission									
NET REVENUES	1,200,997	2,435,839	4,697	110,337		31,167	660	131,507	
EXPENDITURES									
Current:									
General government									
Law enforcement						39,435	2,048	136,628	
Highways and streets									
Public safety				117,614					
Sanitation									
Health	1,644,830								
Recreation and culture									
Social services		2,378,859	3,515						
TOTAL EXPENDITURES	1,644,830	2,378,859	3,515	117,614		39,435	2,048	136,628	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(443,833)	56,980	1,182	(7,277)		(8,268)	(1,388)	(5,121)	
OTHER FINANCING SOURCES (USES)									
Transfers in					\$ 94,992				
Transfers out									
Property taxes remitted to Central Arkansas Library System									
TOTAL OTHER FINANCING SOURCES (USES)					94,992				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(443,833)	56,980	1,182	(7,277)	94,992	(8,268)	(1,388)	(5,121)	
FUND BALANCES - JANUARY 1	502,663	763,194	32,059	1,812,033	(94,992)	38,293	2,508	37,727	\$ (263)
FUND BALANCES - DECEMBER 31	\$ 58,830	\$ 820,174	\$ 33,241	\$ 1,804,756	\$ 0	\$ 30,025	\$ 1,120	\$ 32,606	\$ (263)

PULASKI COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Youth Services Fleet Maintenance	Homeland Security Grant Programs	Sweet Home/Higgins Wastewater	Community Center/Park Grants	Tornado Siren Grant	College Station Sports Complex	Emergency Management 911 Public Safety Answering Point (PSAP) 2014	Families in Need Grant	Out of School Neighborhood Based Program
REVENUES									
State aid								\$ 2,925	
Federal aid		\$ 459,274	\$ 8,308						
Property taxes									
Fines, forfeitures, and costs									
Interest									
Officers' fees									
Jail fees									
911 fees									
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other									\$ 227
TOTAL REVENUES		459,274	8,308					2,925	227
Less: Treasurer's commission									
NET REVENUES		459,274	8,308					2,925	227
EXPENDITURES									
Current:									
General government									
Law enforcement									
Highways and streets									
Public safety		541,881							
Sanitation			8,308						
Health									
Recreation and culture									
Social services								26,822	
TOTAL EXPENDITURES		541,881	8,308					26,822	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(82,607)						(23,897)	227
OTHER FINANCING SOURCES (USES)									
Transfers in				\$ 219,883	\$ 13,779				
Transfers out		(1,262)							
Property taxes remitted to Central Arkansas Library System									
TOTAL OTHER FINANCING SOURCES (USES)		(1,262)		219,883	13,779				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(83,869)		219,883	13,779			(23,897)	227
FUND BALANCES - JANUARY 1	\$ 1,249	152,527	1,700	(199,633)	(13,779)	\$ 9,194	\$ 1,989	(765,585)	2,808
FUND BALANCES - DECEMBER 31	\$ 1,249	\$ 68,658	\$ 1,700	\$ 20,250	\$ 0	\$ 9,194	\$ 1,989	\$ (789,482)	\$ 3,035

PULASKI COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	State Farm Good Neighbor Citizen Grant 2017	Youth Services Positive Prevention Program	Champions of Youth Program (Donations) 2017	Family Self Sufficiency Grants	Disaster Housing Assistance Maintenance and Operation	Emergency Solutions Grant	Home Investment Partnerships Program	Tenant Based Rental Assistance - Jericho Grant	Communication Facility and Equipment
REVENUES									
State aid						\$ 114,108			
Federal aid				\$ 51,654			\$ 190,571		
Property taxes									
Fines, forfeitures, and costs									
Interest				424					
Officers' fees									\$ 64,106
Jail fees									
911 fees									
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other								\$ 899	
TOTAL REVENUES				52,078		114,108	190,571	899	64,106
Less: Treasurer's commission									
NET REVENUES				52,078		114,108	190,571	899	64,106
EXPENDITURES									
Current:									
General government									
Law enforcement									
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture									
Social services				47,709		162,730	207,647		
TOTAL EXPENDITURES				47,709		162,730	207,647		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				4,369		(48,622)	(17,076)	899	64,106
OTHER FINANCING SOURCES (USES)									
Transfers in					\$ 45,600				
Transfers out									
Property taxes remitted to Central Arkansas Library System									
TOTAL OTHER FINANCING SOURCES (USES)					45,600				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				4,369	45,600	(48,622)	(17,076)	899	64,106
FUND BALANCES - JANUARY 1	\$ 6	\$ 2,214	\$ 3,607	(30,501)	(45,600)	26,316	81,694	357	109,439
FUND BALANCES - DECEMBER 31	\$ 6	\$ 2,214	\$ 3,607	\$ (26,132)	\$ 0	\$ (22,306)	\$ 64,618	\$ 1,256	\$ 173,545

PULASKI COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Courthouse Security Grant	Title II Grant Vision Leadership Program	Housing Opportunities for Person with AIDS (HOPWA)	Homeless Management Information Systems	Shelter Plus Consolidated Portage	Housing Case/Outreach Department	Juvenile Detention Alternative Initiative Grant (JDAI)	Opioid Abuse Site Based Program	Body-Worn Camera Grant
REVENUES									
State aid		\$ 18,969	\$ 272	\$ 35,200					
Federal aid				107,385	\$ 2,072,801			\$ 118,412	\$ 440,000
Property taxes									
Fines, forfeitures, and costs									
Interest					949				
Officers' fees									
Jail fees									
911 fees									
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other			341,469	13,590	4,315				
TOTAL REVENUES		18,969	341,741	156,175	2,078,065			118,412	440,000
Less: Treasurer's commission									
NET REVENUES		18,969	341,741	156,175	2,078,065			118,412	440,000
EXPENDITURES									
Current:									
General government									
Law enforcement								116,349	48,080
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture									
Social services		19,461	349,913	157,173	1,971,485	\$ 1,667			
TOTAL EXPENDITURES		19,461	349,913	157,173	1,971,485	1,667		116,349	48,080
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(492)	(8,172)	(998)	106,580	(1,667)		2,063	391,920
OTHER FINANCING SOURCES (USES)									
Transfers in	\$ 14,518						\$ 6,090		
Transfers out									
Property taxes remitted to Central Arkansas Library System									
TOTAL OTHER FINANCING SOURCES (USES)	14,518						6,090		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	14,518	(492)	(8,172)	(998)	106,580	(1,667)	6,090	2,063	391,920
FUND BALANCES - JANUARY 1	(14,518)	(225)	(12,642)	34,999	229,430	(4)	(6,090)	(417)	(391,920)
FUND BALANCES - DECEMBER 31	\$ 0	\$ (717)	\$ (20,814)	\$ 34,001	\$ 336,010	\$ (1,671)	\$ 0	\$ 1,646	\$ 0

PULASKI COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Combat COVID-19	Peers Achieving Collaborative Training (PACT) Peer Specialist	American Rescue Plan Act	Prison Rape Elimination Act (PREA) Targeted Implementation Planning and Support (TIPS) Grant	Court Accountability Grant	8th Division Juvenile Officer Grant	10th Division Juvenile Officer Grant	Domestic Violence Survivors Program
REVENUES								
State aid		\$ 35,787				\$ 7,500	\$ 7,500	
Federal aid	\$ 67,909		\$ 38,062,059					\$ 1,799
Property taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Jail fees								
911 fees								
Sanitation fees								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	67,909	35,787	38,062,059			7,500	7,500	1,799
Less: Treasurer's commission								
NET REVENUES	67,909	35,787	38,062,059			7,500	7,500	1,799
EXPENDITURES								
Current:								
General government			20,541,350					
Law enforcement	67,909	44,621	1,473,512	\$ 5,017	\$ 803		1,435	
Highways and streets			556,950					
Public safety			6,761					
Sanitation			20,129					
Health								
Recreation and culture			8,511					
Social services			63,090					1,034
TOTAL EXPENDITURES	67,909	44,621	22,670,303	5,017	803		1,435	1,034
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(8,834)	15,391,756	(5,017)	(803)	7,500	6,065	765
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Property taxes remitted to Central Arkansas Library System								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(8,834)	15,391,756	(5,017)	(803)	7,500	6,065	765
FUND BALANCES - JANUARY 1		9,186						
FUND BALANCES - DECEMBER 31	\$ 0	\$ 352	\$ 15,391,756	\$ (5,017)	\$ (803)	\$ 7,500	\$ 6,065	\$ 765

PULASKI COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS					ENTERPRISE FUND	
	Project Safe Neighborhood	Community Development Block Grant	Rural Broadband ID Trust Grant	Emergency Rental Assistance	Junior Deputy Grant	Sanitation	Totals
REVENUES							
State aid	\$ 75,269		\$ 41,035				\$ 2,242,837
Federal aid		\$ 503,354		\$ 11,748,663	\$ 15,005		56,368,911
Property taxes						\$ 191,379	2,694,406
Fines, forfeitures, and costs							909,991
Interest						70	55,968
Officers' fees							3,274,329
Jail fees							724,473
911 fees							1,472,014
Sanitation fees						5,581,606	5,581,606
Treasurer's commission							144,342
Collector's commission							1,579,821
Other				4,648		8,386	1,626,545
TOTAL REVENUES	75,269	503,354	41,035	11,753,311	15,005	5,781,441	76,675,243
Less: Treasurer's commission						15,763	23,858
NET REVENUES	75,269	503,354	41,035	11,753,311	15,005	5,765,678	76,651,385
EXPENDITURES							
Current:							
General government							25,152,194
Law enforcement	75,287				15,005		3,304,591
Highways and streets							556,950
Public safety							1,815,507
Sanitation						5,626,862	5,655,299
Health							1,644,830
Recreation and culture							8,511
Social services		502,594	31,070	10,185,680			16,110,449
TOTAL EXPENDITURES	75,287	502,594	31,070	10,185,680	15,005	5,626,862	54,248,331
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(18)	760	9,965	1,567,631		138,816	22,403,054
OTHER FINANCING SOURCES (USES)							
Transfers in							394,862
Transfers out							(1,262)
Property taxes remitted to Central Arkansas Library System							(2,621,337)
TOTAL OTHER FINANCING SOURCES (USES)							(2,227,737)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(18)	760	9,965	1,567,631		138,816	20,175,317
FUND BALANCES - JANUARY 1						5,160,998	28,069,155
FUND BALANCES - DECEMBER 31	\$ (18)	\$ 760	\$ 9,965	\$ 1,567,631	\$ 0	\$ 5,299,814	\$ 48,244,472

PULASKI COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Central Arkansas Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility	Ark. Code Ann. § 12-41-105 established fund to receive 50% of the commissions on prisoner telephone services to be used for maintenance and operation of the county jail.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Regional Detention Act 117	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.

PULASKI COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
District Court Probation	Ark. Code Ann. § 5-4-322 authorized district court probation fees for probation and public service work supervision.
Child Passenger Protection	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Youth Accident Prevention Program (YAPP) Court Cost	Ark. Code Ann. § 14-20-116 established fund to receive up to \$5 of every fine, penalty, and forfeiture for moving traffic offenses in district court to be used in educating students on the dangers of driving while intoxicated.
County Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of county clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Vending Machine Commission	Pulaski County Ordinance no. 00-OR-31 (May 24, 2000) established fund to receive commissions on vending machines to be used for employee recognition, training, education and tuition.
Drug Seizure Federal	Established to receive federal drug seizure cases.
Regional Detention Act 1188	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs. Ordinance no. 03-OR-54 (June 27, 2003) established fund to receive \$5 fine to be used for maintenance and operation of regional facility.
Public Safety Reserve	Pulaski County Ordinance no. 07-OR-50 (September 28, 2007) established fund for designating county revenues to be appropriated for purposes of public safety.

PULASKI COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Sheriff's Internal Revenue Service Seizure	Established to receive federal drug seizure cases.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Circuit Court Collection Cost	Ark. Code Ann. § 16-13-704 established fund to receive \$5 per month per person authorized to pay a fine on an installment basis to be used to defray the cost of fine collection.
Spay Neuter	Pulaski County Ordinance no. 17-OR-50 (December 21, 2017) established fund for designating county volunteer tax revenues to be appropriated for purposes of law enforcement.
Crisis Stabilization Unit	Pulaski County Ordinance no. 17-OR-37 (August 22, 2017) and no. 18-OR-07 (February 27, 2018) established fund for designating County revenues to be appropriated for purposes related to treating people experiencing a mental health crisis.
Section 8 Housing	Established to account for grant funds to aid low income families in obtaining decent, safe, and sanitary rental housing.
Housing Family Self Sufficiency (FSS) Escrow	Established to account for Housing FSS Escrow federal grants.
Brownfields	Established to account for Brownfields federal clean up grants.
Juvenile Detention School	Established to account for funds to provide for the provision of education services for youth housed in residential facilities.
Juvenile Detention Facilities	Established to account for grant funds to secure counseling services for youth while housed at juvenile detention facilities.
Court Improvement Team Grant	Established to account for federal grant funds to provide materials and training to improve court efficiency and quality of legal representation and to increase training for court personnel.
State Court Appointed Special Advocate (CASA) Program	Established to account for grant funds used to recruit, train, and motivate CASA volunteers and staff.
District Court Driving While Intoxicated (DWI) Court Training	Established to account for DWI Court Grant.

PULASKI COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Youth Services Fleet Maintenance	Established to account for fleet services in the Youth Services Department.
Homeland Security Grant Programs	Established to account for grant funds to be used to build capabilities to prevent, deter, respond to, and recover from incidents of terrorism at state and local levels.
Sweet Home/Higgins Wastewater	Established to account for the Sweet Home/Higgins Wastewater Project.
Community Center/Park Grants	Established to account for community and park grants.
Tornado Siren Grant	Established to account for grant funds to place a tornado siren in Pulaski County.
College Station Sports Complex	Established to account for grant and fundraising funds to construct the College Station Sports Complex.
Emergency Management 911 Public Safety Answering Point (PSAP) 2014	Established to account for funds to be used to help fund six primary public safety answering points in Pulaski County.
Families in Need Grant	Established to provide for case managers to assist families in need of services such as attending court hearings, referring families to United Family Services, when needed, and attending and making recommendations during truancy.
Out of School Neighborhood Based Program	Established to account for funds to be used for out of school programs.
State Farm Good Neighbor Citizen Grant 2017	Established to account for the State Farm Good Neighbor Citizen Grant to aid in building safer, stronger, better educated communities via Pulaski County Youth Services afterschool and summer programs.
Youth Services Positive Prevention Program	Established to account for grants to be used to aid youth to develop attitudes, knowledge, and skills required to make good choices, resist negative pressures, and lead productive lives.
Champions of Youth Program (Donations) 2017	Established to account for donations to the Champions of Youth Program to benefit after-school, out-of-school, and community programs provided by Pulaski County Youth Services.
Family Self Sufficiency Grants	Established to account for grant funds to promote the development of local strategies to coordinate the use of assistance under the Housing Choice Voucher and Public Housing programs to promote self-sufficiency.

PULASKI COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Disaster Housing Assistance Maintenance and Operation	Established to account for grant funds to provide resources for rental assistance, security utility deposits, and case management services for families who were displaced by Hurricanes Katrina, Rita, Gustav, and Ike.
Emergency Solutions Grant	Established to account for grant funds to assist in the care of homeless individual and families
Home Investment Partnerships Program	Established to account for grant funds to expand the supply of affordable housing for low and very low income Americans.
Tenant Based Rental Assistance - Jericho Grant	Established to account for grant funds to be used for rental assistance.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Courthouse Security Grant	Established to receive grants for courthouse security.
Title II Grant Vision Leadership Program	Established to account for grants to identify young women with extraordinary potential and empower them as leaders.
Housing Opportunities for Person with AIDS (HOPWA)	Established to account for grant funds to expand the supply of affordable housing for persons with AIDS.
Homeless Management Information Systems	Established to account for grant funds for information system required to track homelessness data for Continuum of Care Program.
Shelter Plus Consolidated Portage	Established to account for grants to be used to provide rental assistance for permanent housing for homeless persons with disabilities.
Housing Case/Outreach Department	Established to account for grants to be used to pay the eligible costs of supportive services that address the special needs of the program participants.
Juvenile Detention Alternative Initiative Grant (JDAI)	Established to account for grants to be used for training and services for juvenile detention alternatives.

PULASKI COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Opioid Abuse Site Based Program	Established to account for the Comprehensive Opioid Abuse Site-based Program Grant to support first responders and provide for the needs of crime victims.
Body-Worn Camera Grant	Established to account for the Body-Worn Camera Policy and Implementation Program to support law enforcement agencies.
Combat COVID-19	Established to account for grants to be used to prevent, prepare, and respond to the coronavirus 19 global pandemic.
Peers Achieving Collaborative Training (PACT) Peer Specialist	Established to account for grants to be used for the Peers Achieving Collaborative Treatment Grant in an effort to curb substance abuse among inmates.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Prison Rape Elimination Act (PREA) Targeted Implementation Planning and Support (TIPS) Grant	Established to account for grants to be used for the implementation of the Prison Rape Elimination Act to ensure sexual safety in their facilities.
Court Accountability Grant	Established to account for grants to be used to support Drug Court personnel and the Pulaski County Adult Drug Court program
8th Division Juvenile Officer Grant	Established to account for grants to be used to train and support Pulaski County Juvenile Court Probation and Intake Department.
10th Division Juvenile Officer Grant	Established to account for grants to be used to train and support Pulaski County Juvenile Court Probation and Intake Department.
Domestic Violence Survivors Program	Established to account for grants to be used to assist domestic violence survivors with housing and supportive services for the implementation of the Domestic Violence Survivors Program.
Project Safe Neighborhood	Established to account for grants to be used to identify the most pressing violent crime problems in a community and develop comprehensive solutions to address them.

PULASKI COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Community Development Block Grant	Established to account for grants to bring education and support to all of Arkansas' hospitals to deliver COVID-19 educational programming.
Rural Broadband ID Trust Grant	Established to account for grants to provide funds to local entities to cover costs for broadband due-diligence business studies in southern Pulaski County.
Emergency Rental Assistance	Established to account for grants to assist households that were unable to pay rent and utilities due to the COVID-19 pandemic.
Junior Deputy Grant	Established to account for grants to be used for juvenile justice and delinquency prevention efforts for the Junior Deputy Program
Sanitation	Ark. Code Ann. § 8-6-12 authorizes counties to fund a solid waste management system for the County by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on a fee schedule contained in an ordinance. Pulaski County Ordinance no. 09-O-59 (August 26, 2009) authorized solid waste management fees.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, collector's commission, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County/Circuit Clerk's accounts consist primarily of fines and costs and trust money awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

PULASKI COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2021
(Unaudited)

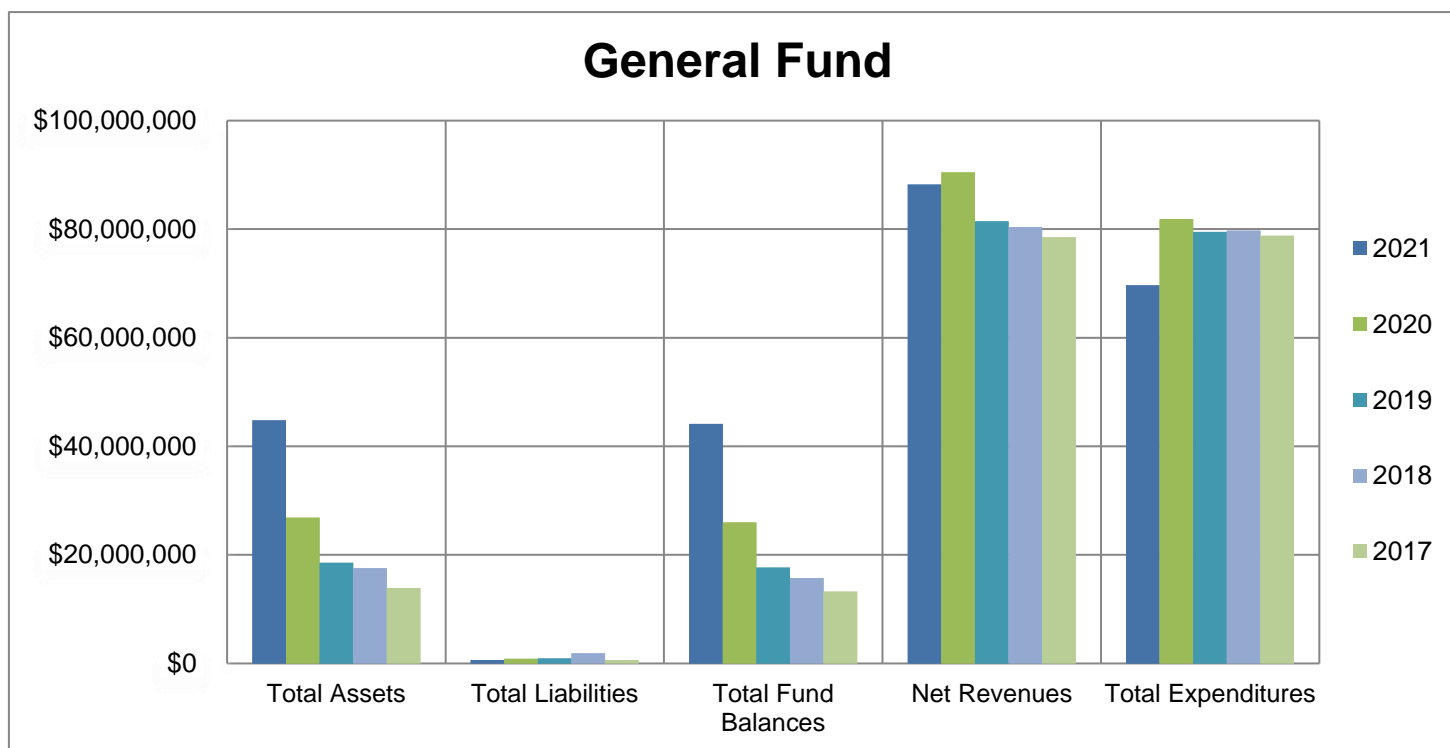
Schedule 3

	December 31, 2021
Land and Buildings	\$ 85,359,784
Equipment	39,660,611
Construction in Progress	<u>5,547,673</u>
Total	<u>\$ 130,568,068</u>
<u>Enterprise Fund Capital Assets</u>	
Equipment	<u>\$ 648,627</u>

PULASKI COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-1

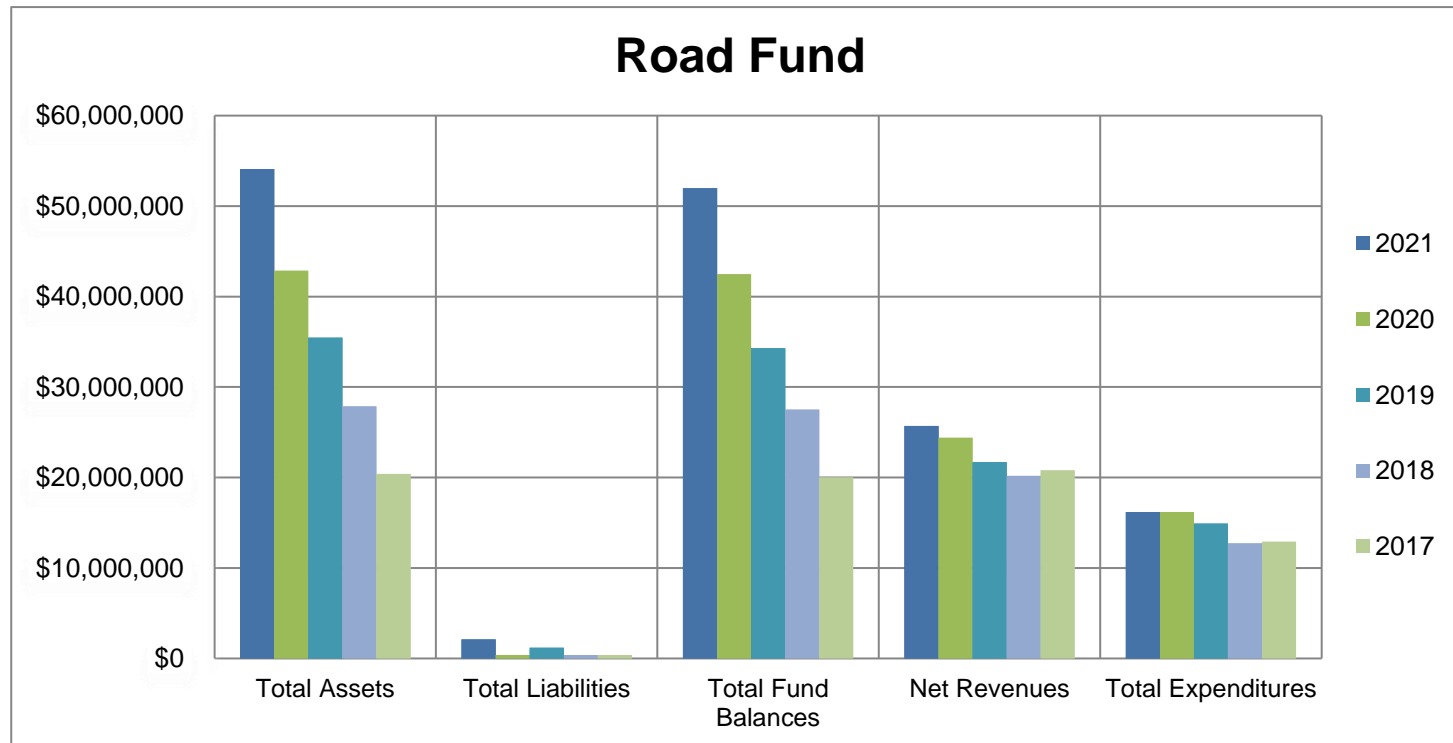
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 44,771,646	\$ 26,827,230	\$ 18,551,837	\$ 17,541,158	\$ 13,894,725
Total Liabilities	617,924	832,538	896,796	1,854,091	649,850
Total Fund Balances	44,153,722	25,994,692	17,655,041	15,687,067	13,244,875
Net Revenues	88,216,587	90,477,019	81,428,996	80,389,165	78,489,823
Total Expenditures	69,663,957	81,834,295	79,473,857	79,737,876	78,794,397
Total Other Financing Sources/Uses	(393,600)	(303,073)	12,835	(7,640)	(2,891,850)



PULASKI COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 54,102,320	\$ 42,864,838	\$ 35,465,304	\$ 27,869,023	\$ 20,387,214
Total Liabilities	2,108,732	389,817	1,181,992	376,741	366,424
Total Fund Balances	51,993,588	42,475,021	34,283,312	27,492,282	20,020,790
Net Revenues	25,706,233	24,376,758	21,697,526	20,188,656	20,770,130
Total Expenditures	16,187,666	16,185,049	14,906,496	12,717,164	12,909,309
Total Other Financing Sources/Uses					(868,622)



PULASKI COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2021	2020	2019	2018	2017
Total Assets	\$ 84,114,782	\$ 61,468,843	\$ 58,558,854	\$ 51,002,575	\$ 51,895,670
Total Liabilities	35,870,310	33,399,688	32,828,199	26,806,617	27,190,856
Total Fund Balances	48,244,472	28,069,155	25,730,655	24,195,958	24,704,814
Net Revenues	76,651,385	25,134,127	24,088,896	23,798,515	17,651,161
Total Expenditures	54,248,331	20,567,160	20,084,201	21,464,554	18,173,942
Total Other Financing Sources/Uses	(2,227,737)	(2,228,467)	(2,469,998)	(1,420,805)	3,760,472

