

**Prairie County, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Financial and Compliance Report

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# Arkansas

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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Prairie County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Prairie County, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated October 15, 2024. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2023:

County Judge: Lawrence Holloway  
Treasurer: Tamara Dabney  
Sheriff/Collector: Rick Parson (Appointed May 11, 2023)  
Troy Geisler (Appointed March 1, 2023, Resigned May 11, 2023)  
Rick Hickman (Resigned March 1, 2023)  
County/Circuit Clerk: Gaylon Hale  
Assessor: Karan Skarda (Appointed August 8, 2023)  
Jeannie Lott (Deceased June 23, 2023)  
County Librarian: April Lago

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of the **County Judge, Treasurer, and County/Circuit Clerk**. Additionally, other matters came to our attention that would warrant disclosure in this report.

### County Judge, Treasurer and County/Circuit Clerk

The Quorum Court is required to approve by ordinance an annual budget for all operating funds. County officials are required to operate within and manage the approved budget, in accordance with Ark. Code Ann. §§ 14-20-103, 14-14-1102. Although the annual budget was approved as required, anticipated revenues for the General Fund were overstated due to an inaccurate beginning cash balance, inflated transfers in, and a lack of management oversight, which resulted in overspending. As of December 31, 2023, the General Fund balance was \$124,029 but, due to continued overspending, had declined to \$60,381 as of June 25, 2024. Also, to defray expenses and supplement revenues in the General Fund, the County began transferring the county sales and use tax, which was previously deposited in the Road Fund, to the General Fund. Although these transfers were allowable, they resulted in a decrease in the Road Fund cash balance from \$403,773, as of December 31, 2023, to \$211,488, as of June 25, 2024. A similar finding was noted in the prior report.

### Other Issue

Two unauthorized withdrawals, totaling \$12,054, were made from the County Treasurer's account between September and November 2023. The bank discovered the unauthorized withdrawals and immediately returned all funds to the County.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Kevin William White, CPA, JD, in black ink.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 15, 2024  
LOCO05923

PRAIRIE COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2023  
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
<b>ASSETS</b>			
Cash and cash equivalents	\$ 153,873	\$ 448,406	\$ 1,581,317
Accounts receivable	52,777		33,727
	<b>\$ 206,650</b>	<b>\$ 448,406</b>	<b>\$ 1,615,044</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 82,621	\$ 44,633	\$ 14,907
Settlements pending			301,527
Total Liabilities	82,621	44,633	316,434
<b>Fund Balances:</b>			
Restricted		392,225	1,496,225
Assigned	6,945	11,548	791
Unassigned	117,084		(198,406)
Total Fund Balances	124,029	403,773	1,298,610
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 206,650</b>	<b>\$ 448,406</b>	<b>\$ 1,615,044</b>

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 804,612	\$ 1,458,939	\$ 46,101
Federal aid	78,537		4,000
Property taxes	810,399	388,289	295,129
Sales taxes	552,528	48,093	638,391
Fines, forfeitures, and costs	189,342		4,449
Interest	3,670	2,759	28,979
Officers' fees	12,304		74,028
Prisoner commissary services commission			45,495
Jail fees	2,980		413,585
911 fees			193,720
Sanitation fees		42,048	
Treasurer's commission	115,118		12,788
Collector's commission	145,097		28,775
Taxes apportioned - Assessor's salary and expense	173,486		
Other	195,045	109,633	56,737
<b>TOTAL REVENUES</b>	<b>3,083,118</b>	<b>2,049,761</b>	<b>1,842,177</b>
Less: Treasurer's commission	38,935	45,586	21,336
<b>NET REVENUES</b>	<b>3,044,183</b>	<b>2,004,175</b>	<b>1,820,841</b>
EXPENDITURES			
Current:			
General government	1,509,712		403,544
Law enforcement	1,279,380		617,957
Highways and streets		2,076,839	97,548
Public safety	30,246		362,831
Health	34,569		
Recreation and culture			355,039
Social services	92,239		
Total Current	2,946,146	2,076,839	1,836,919
Debt Service:			
Bond principal			390,000
Bond interest and other charges			88,102
Financed purchase principal	47,676		
Financed purchase interest	2,968		
<b>TOTAL EXPENDITURES</b>	<b>2,996,790</b>	<b>2,076,839</b>	<b>2,315,021</b>

PRAIRIE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 47,393	\$ (72,664)	\$ (494,180)
OTHER FINANCING SOURCES (USES)			
Transfers in		17,000	
Transfers out	(17,000)		
Contributions from city			27,000
TOTAL OTHER FINANCING SOURCES (USES)	(17,000)	17,000	27,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	30,393	(55,664)	(467,180)
FUND BALANCES - JANUARY 1	93,636	459,437	1,765,790
FUND BALANCES - DECEMBER 31	\$ 124,029	\$ 403,773	\$ 1,298,610

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 563,400	\$ 804,612	\$ 241,212	\$ 1,467,000	\$ 1,458,939	\$ (8,061)
Federal aid	190,000	78,537	(111,463)			
Property taxes	539,550	810,399	270,849	226,700	388,289	161,589
Sales taxes	349,200	552,528	203,328	270,000	48,093	(221,907)
Fines, forfeitures, and costs	151,515	189,342	37,827			
Interest	581	3,670	3,089	350	2,759	2,409
Officers' fees		12,304	12,304			
Jail fees		2,980	2,980			
Sanitation fees				68,000	42,048	(25,952)
Treasurer's commission	108,000	115,118	7,118	6,000		(6,000)
Collector's commission	180,000	145,097	(34,903)			
Taxes apportioned - Assessor's salary and expense	199,800	173,486	(26,314)			
Other	114,980	195,045	80,065	131,100	109,633	(21,467)
<b>TOTAL REVENUES</b>	<b>2,397,026</b>	<b>3,083,118</b>	<b>686,092</b>	<b>2,169,150</b>	<b>2,049,761</b>	<b>(119,389)</b>
Less: Treasurer's commission		38,935	(38,935)		45,586	(45,586)
<b>NET REVENUES</b>	<b>2,397,026</b>	<b>3,044,183</b>	<b>647,157</b>	<b>2,169,150</b>	<b>2,004,175</b>	<b>(164,975)</b>
EXPENDITURES						
Current:						
General government	1,238,706	1,509,712	(271,006)			
Law enforcement	2,411,506	1,279,380	1,132,126			
Highways and streets				2,286,375	2,076,839	209,536
Public safety	41,443	30,246	11,197			
Health	24,100	34,569	(10,469)			
Social services	103,391	92,239	11,152			
Total Current	3,819,146	2,946,146	873,000	2,286,375	2,076,839	209,536
Debt Service:						
Financed purchase principal		47,676	(47,676)			
Financed purchase interest		2,968	(2,968)			
<b>TOTAL EXPENDITURES</b>	<b>3,819,146</b>	<b>2,996,790</b>	<b>822,356</b>	<b>2,286,375</b>	<b>2,076,839</b>	<b>209,536</b>

PRAIRIE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,422,120)	\$ 47,393	\$ 1,469,513	\$ (117,225)	\$ (72,664)	\$ 44,561
OTHER FINANCING SOURCES (USES)						
Transfers in	630,000		(630,000)	250,000	17,000	(233,000)
Transfers out		(17,000)	(17,000)			
TOTAL OTHER FINANCING SOURCES (USES)	630,000	(17,000)	(647,000)	250,000	17,000	(233,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(792,120)	30,393	822,513	132,775	(55,664)	(188,439)
FUND BALANCES - JANUARY 1		93,636	93,636		459,437	459,437
FUND BALANCES - DECEMBER 31	\$ (792,120)	\$ 124,029	\$ 916,149	\$ 132,775	\$ 403,773	\$ 270,998

The accompanying notes are an integral part of these financial statements.



PRAIRIE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment 79	County Recorder's Cost	County Public Library	Support Collections Costs	Communications Facility and Equipment
ASSETS								
Cash and cash equivalents	\$ 6,866	\$ 26,374	\$ 22,329	\$ 10,152	\$ 59,152	\$ 760,159	\$ 2,498	\$ 41,519
Accounts receivable								2,929
TOTAL ASSETS	\$ 6,866	\$ 26,374	\$ 22,329	\$ 10,152	\$ 59,152	\$ 760,159	\$ 2,498	\$ 44,448
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 4,320			\$ 986	\$ 4,284		
Settlements pending								
Total Liabilities		4,320			986	4,284		
Fund Balances:								
Restricted	\$ 6,866	21,856	\$ 22,329	\$ 10,152	57,968	755,875	\$ 2,498	\$ 44,448
Assigned		198			198			
Unassigned								
Total Fund Balances	6,866	22,054	22,329	10,152	58,166	755,875	2,498	44,448
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,866	\$ 26,374	\$ 22,329	\$ 10,152	\$ 59,152	\$ 760,159	\$ 2,498	\$ 44,448

PRAIRIE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Public Defender	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Rural Community Grant
<b>ASSETS</b>								
Cash and cash equivalents	\$ 28,677	\$ 662	\$ (195,611)	\$ 11,397	\$ 13,585	\$ 405	\$ 4,326	\$ 5,295
Accounts receivable	29,997							
<b>TOTAL ASSETS</b>	<b>\$ 58,674</b>	<b>\$ 662</b>	<b>\$ (195,611)</b>	<b>\$ 11,397</b>	<b>\$ 13,585</b>	<b>\$ 405</b>	<b>\$ 4,326</b>	<b>\$ 5,295</b>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts payable	\$ 2,022		\$ 2,795	\$ 500				
Settlements pending								
Total Liabilities	<u>2,022</u>		<u>2,795</u>	<u>500</u>				
Fund Balances:								
Restricted	56,652	\$ 267		10,897	\$ 13,585	\$ 405	\$ 4,326	\$ 5,295
Assigned		395						
Unassigned			(198,406)					
Total Fund Balances	<u>56,652</u>	<u>662</u>	<u>(198,406)</u>	<u>10,897</u>	<u>13,585</u>	<u>405</u>	<u>4,326</u>	<u>5,295</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 58,674</b>	<b>\$ 662</b>	<b>\$ (195,611)</b>	<b>\$ 11,397</b>	<b>\$ 13,585</b>	<b>\$ 405</b>	<b>\$ 4,326</b>	<b>\$ 5,295</b>

PRAIRIE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	DEBT SERVICE FUNDS	
	American Rescue Plan Act	Court Security Grant	Juvenile Officer Grant	Sheriff's Automation	County Detention Facility	Courthouse Improvement Construction	Courthouse Improvement Construction Bond	Courthouse Improvement Debt Service Reserve
ASSETS								
Cash and cash equivalents	\$ 13,348	\$ 3	\$ 32,501	\$ 5,135	\$ 3,415	\$ 97,852	\$ 189,160	\$ 140,591
Accounts receivable					801			
<b>TOTAL ASSETS</b>	<b>\$ 13,348</b>	<b>\$ 3</b>	<b>\$ 32,501</b>	<b>\$ 5,135</b>	<b>\$ 4,216</b>	<b>\$ 97,852</b>	<b>\$ 189,160</b>	<b>\$ 140,591</b>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 13,348	\$ 3	\$ 32,501	\$ 5,135	\$ 4,216	\$ 97,852	\$ 189,160	\$ 140,591
Assigned								
Unassigned								
Total Fund Balances	13,348	3	32,501	5,135	4,216	97,852	189,160	140,591
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,348</b>	<b>\$ 3</b>	<b>\$ 32,501</b>	<b>\$ 5,135</b>	<b>\$ 4,216</b>	<b>\$ 97,852</b>	<b>\$ 189,160</b>	<b>\$ 140,591</b>

PRAIRIE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	Totals
<b>ASSETS</b>					
Cash and cash equivalents	\$ 101,943	\$ 75,777	\$ 104,241	\$ 19,566	\$ 1,581,317
Accounts receivable					33,727
TOTAL ASSETS	\$ 101,943	\$ 75,777	\$ 104,241	\$ 19,566	\$ 1,615,044
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable					\$ 14,907
Settlements pending	\$ 101,943	\$ 75,777	\$ 104,241	\$ 19,566	301,527
Total Liabilities	101,943	75,777	104,241	19,566	316,434
Fund Balances:					
Restricted					1,496,225
Assigned					791
Unassigned					(198,406)
Total Fund Balances					1,298,610
TOTAL LIABILITIES AND FUND BALANCES	\$ 101,943	\$ 75,777	\$ 104,241	\$ 19,566	\$ 1,615,044

PRAIRIE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment 79	County Recorder's Cost	County Public Library	Support Collections Costs	Communications Facility and Equipment	Jail Operation and Maintenance
REVENUES									
State aid				\$ 3,026		\$ 30,692			
Federal aid									
Property taxes						294,794			
Sales taxes									
Fines, forfeitures, and costs			\$ 1,225					\$ 305	
Interest	\$ 17	\$ 62	110	54	\$ 299	3,455	\$ 12	121	\$ 134
Officers' fees					62,492		358	1,237	
Prisoner commissary services commission								45,495	
Jail fees									413,325
911 fees									
Treasurer's commission	12,788								
Collector's commission		28,775							
Other	214				4,203	36,187		4,200	9,681
TOTAL REVENUES	13,019	28,837	1,335	3,080	66,994	365,128	370	51,358	423,140
Less: Treasurer's commission	1	1	26	62	1,384	6,483	8	969	8,231
NET REVENUES	13,018	28,836	1,309	3,018	65,610	358,645	362	50,389	414,909
EXPENDITURES									
Current:									
General government	9,345	34,012		3,209	73,829				
Law enforcement								10,908	412,101
Highways and streets									
Public safety									
Recreation and culture						355,039			
Total Current	9,345	34,012		3,209	73,829	355,039		10,908	412,101
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	9,345	34,012		3,209	73,829	355,039		10,908	412,101
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,673	(5,176)	1,309	(191)	(8,219)	3,606	362	39,481	2,808
OTHER FINANCING SOURCES (USES)									
Contributions from city						27,000			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,673	(5,176)	1,309	(191)	(8,219)	30,606	362	39,481	2,808
FUND BALANCES - JANUARY 1	3,193	27,230	21,020	10,343	66,385	725,269	2,136	4,967	53,844
FUND BALANCES - DECEMBER 31	\$ 6,866	\$ 22,054	\$ 22,329	\$ 10,152	\$ 58,166	\$ 755,875	\$ 2,498	\$ 44,448	\$ 56,652

PRAIRIE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Boating Safety and Enforcement	Emergency 911	Public Defender	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Rural Community Grant	American Rescue Plan Act	Court Security Grant
REVENUES									
State aid	\$ 933		\$ 1,450						
Federal aid									
Property taxes						\$ 335			
Sales taxes									
Fines, forfeitures, and costs			2,919						
Interest	6		58		\$ 1			\$ 1,109	
Officers' fees				\$ 475	200				
Prisoner commissary services commission									
Jail fees									
911 fees		\$ 193,720							
Treasurer's commission									
Collector's commission									
Other								35	
TOTAL REVENUES	939	193,720	4,427	475	201	335		1,144	
Less: Treasurer's commission	19	3,878	88		4	7			
NET REVENUES	920	189,842	4,339	475	197	328		1,144	
EXPENDITURES									
Current:									
General government								80,315	
Law enforcement	3,977		4,800					181,932	
Highways and streets								97,548	
Public safety		256,625						93,776	\$ 12,430
Recreation and culture									
Total Current	3,977	256,625	4,800					453,571	12,430
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	3,977	256,625	4,800					453,571	12,430
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,057)	(66,783)	(461)	475	197	328		(452,427)	(12,430)
OTHER FINANCING SOURCES (USES)									
Contributions from city									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,057)	(66,783)	(461)	475	197	328		(452,427)	(12,430)
FUND BALANCES - JANUARY 1	3,719	(131,623)	11,358	13,110	208	3,998	\$ 5,295	465,775	12,433
FUND BALANCES - DECEMBER 31	\$ 662	\$ (198,406)	\$ 10,897	\$ 13,585	\$ 405	\$ 4,326	\$ 5,295	\$ 13,348	\$ 3

PRAIRIE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUND	DEBT SERVICE FUNDS		Totals
	Juvenile Officer Grant	Sheriff's Automation	County Detention Facility	Local Law Enforcement Block Grant	Courthouse Improvement Construction	Courthouse Improvement Construction Bond	Courthouse Improvement Debt Service Reserve	
REVENUES								
State aid	\$ 10,000							\$ 46,101
Federal aid				\$ 4,000				4,000
Property taxes								295,129
Sales taxes						\$ 638,391		638,391
Fines, forfeitures, and costs								4,449
Interest					\$ 5,395	11,814	\$ 6,332	28,979
Officers' fees		\$ 5,240	\$ 4,026					74,028
Prisoner commissary services commission								45,495
Jail fees			260					413,585
911 fees								193,720
Treasurer's commission								12,788
Collector's commission								28,775
Other						2,217		56,737
<b>TOTAL REVENUES</b>	<b>10,000</b>	<b>5,240</b>	<b>4,286</b>	<b>4,000</b>	<b>5,395</b>	<b>652,422</b>	<b>6,332</b>	<b>1,842,177</b>
Less: Treasurer's commission		105	70					21,336
<b>NET REVENUES</b>	<b>10,000</b>	<b>5,135</b>	<b>4,216</b>	<b>4,000</b>	<b>5,395</b>	<b>652,422</b>	<b>6,332</b>	<b>1,820,841</b>
EXPENDITURES								
Current:								
General government					41,019	159,598	2,217	403,544
Law enforcement	239			4,000				617,957
Highways and streets								97,548
Public safety								362,831
Recreation and culture								355,039
<b>Total Current</b>	<b>239</b>			<b>4,000</b>	<b>41,019</b>	<b>159,598</b>	<b>2,217</b>	<b>1,836,919</b>
Debt Service:								
Bond principal						390,000		390,000
Bond interest and other charges						88,102		88,102
<b>TOTAL EXPENDITURES</b>	<b>239</b>			<b>4,000</b>	<b>41,019</b>	<b>637,700</b>	<b>2,217</b>	<b>2,315,021</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>9,761</b>	<b>5,135</b>	<b>4,216</b>		<b>(35,624)</b>	<b>14,722</b>	<b>4,115</b>	<b>(494,180)</b>
OTHER FINANCING SOURCES (USES)								
Contributions from city								27,000
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>9,761</b>	<b>5,135</b>	<b>4,216</b>		<b>(35,624)</b>	<b>14,722</b>	<b>4,115</b>	<b>(467,180)</b>
FUND BALANCES - JANUARY 1	22,740				133,476	174,438	136,476	1,765,790
FUND BALANCES - DECEMBER 31	\$ 32,501	\$ 5,135	\$ 4,216	\$ 0	\$ 97,852	\$ 189,160	\$ 140,591	\$ 1,298,610

PRAIRIE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Communications Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the County Jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.



PRAIRIE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023  
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of County Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Rural Community Grant	Established to receive grant funds for the Centerpoint Fire Association.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Juvenile Officer Grant	Established to receive grant funds for the Juvenile Department.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations.
County Detention Facility	Prairie County Ordinance No. 2023-19 (November 21, 2023) established fund to receive funds prescribed under Ark. Code Ann. § 12-41-505.
Local Law Enforcement Block Grant	Established to receive grant funds for the Sheriff's Department.

PRAIRIE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Courthouse Improvement Construction	Prairie County Ordinance no. 2019-5 (September 10, 2019) established sales and use tax bonds to provide for the purpose of courthouse improvements.
Courthouse Improvement Construction Bond	Prairie County Ordinance no. 2019-5 (September 10, 2019) established a debt service fund to maintain principal and interest payments on the Sales and Use Tax Refunding and Improvement Bonds, Series 2019.
Courthouse Improvement Debt Service Reserve	Prairie County Ordinance no. 2019-5 (September 10, 2019) established a debt service fund to maintain a required level equal to one-half of the maximum annual debt service requirement on the Sales and Use Tax Refunding and Improvement Bonds, Series 2019.

Treasurer's accounts consist primarily of treasurer's commission, sheriff's bond, law library funds, and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

PRAIRIE COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023  
(UNAUDITED)

1. A. **Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, sales tax, and sanitation fees that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

PRAIRIE COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023  
(UNAUDITED)

1: (Continued)

**B. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**C. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**D. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

PRAIRIE COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023  
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1: (Continued)

**E. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**F. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 117,419
Law enforcement			190,030
Highways and streets		\$ 392,225	
Public safety			3
Recreation and culture			761,170
Capital outlay			97,852
Debt service			329,751
Total Restricted		392,225	1,496,225
Assigned to:			
General government			396
Law enforcement	\$ 6,945		395
Highways and streets		11,548	
Total Assigned	6,945	11,548	791
Unassigned	117,084		(198,406)
Totals	\$ 124,029	\$ 403,773	\$ 1,298,610

PRAIRIE COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
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(UNAUDITED)

**3. Commitments**

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 3,170,307
Leases	896,023
Reappraisal contract	149,600
 Total Commitments	 \$ 4,215,930

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Bonds</u>	
Sales and Use Tax Refunding and Improvement Bonds, Series 2019, dated October 22, 2019, in the amount of \$4,265,000, due in annual installments of \$165,000 to \$260,000 plus interest through October 1, 2038; interest rates from 1.6% to 2.75%. Payments are to be made from the Courthouse Improvement Construction Bond Fund.	\$ 2,990,000
<u>Direct Borrowings</u>	
Financed purchase agreement dated June 14, 2021, with Farmers and Merchants Bank of Des Arc in the amount of \$56,430, for the purchase of two 2021 Dodge Ram trucks; 35 payments of \$1,660 and one final payment of \$950 at 3.00% interest. Payments are to be made from the General Fund.	9,175
Financed purchase agreement dated June 21, 2022, with Farmers and Merchants Bank of Des Arc in the amount of \$63,180, for the purchase of two 2022 Dodge Durangos; 35 payments of \$1,853 and one final payment of \$10,990 at 3.56% interest. Payments are to be made from the General Fund.	32,424
Financed purchase agreement dated October 3, 2023, with Farmers and Merchants Bank of Des Arc in the amount of \$75,822, for the purchase of two 2023 Dodge Durangos; 35 payments of \$2,324 and one final payment of \$2,643 at 6.50% interest. Payments are to be made from the General Fund.	71,984
Total Direct Borrowings	113,583
Compensated absences consisting of accrued vacation adjusted to current salary cost	66,724
 Total Long-term liabilities	 \$ 3,170,307

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$2,990,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

PRAIRIE COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2023  
(UNAUDITED)

**3. Commitments (Continued)**

The County's outstanding direct borrowings of \$113,583 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post-employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Bonds</u>					
10/22/19	10/1/38	1.6 - 2.75%	\$ 4,265,000	\$ 2,990,000	\$ 1,275,000
<u>Direct Borrowings</u>					
6/14/21	6/15/24	3.00%	56,430	9,175	47,255
6/21/22	6/15/25	3.56%	63,180	32,424	30,756
10/3/23	10/15/26	6.50%	75,822	71,984	3,838
Total Direct Borrowings			195,432	113,583	81,849
Total Long-Term Debt			\$ 4,460,432	\$ 3,103,583	\$ 1,356,849

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
Bonds payable	\$ 3,380,000	\$ 0	\$ 390,000	\$ 2,990,000
<u>Direct Borrowings</u>				
Financed purchases	85,437 *	75,822	47,676	113,583
Total Long-Term Debt	\$ 3,465,437	\$ 75,822	\$ 437,676	\$ 3,103,583

\*Beginning balance was adjusted by \$70 due to early payoff.

PRAIRIE COUNTY, ARKANSAS  
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**3. Commitments (Continued)**

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 175,000	\$ 76,744	\$ 251,744	\$ 54,526	\$ 6,206	\$ 60,732
2025	175,000	73,025	248,025	36,509	7,945	44,454
2026	180,000	69,306	249,306	22,548	8,647	31,195
2027	185,000	65,256	250,256			
2028	190,000	61,094	251,094			
2029 through 2033	1,025,000	229,931	1,254,931			
2034 through 2038	1,060,000	83,738	1,143,738			
Totals	<u>\$ 2,990,000</u>	<u>\$ 659,094</u>	<u>\$ 3,649,094</u>	<u>\$ 113,583</u>	<u>\$ 22,798</u>	<u>\$ 136,381</u>

Leases

The County entered into a lease agreement for a 2019 motor grader on June 16, 2020. Terms of the lease are monthly rental payments of \$2,992 for 60 months. At the end of the lease term, the County has the option to purchase the equipment for \$102,146.

The County entered into a lease agreement for two 2021 Mack trucks on December 2, 2020. Terms of the lease are monthly rental payments of \$3,698 for 36 months. At the end of the lease term, the County has the option to purchase the equipment for \$126,000.

The County entered into a lease agreement for a 2022 motor grader on February 16, 2022. Terms of the lease are monthly rental payments of \$3,464 for 60 months. At the end of the lease term, the County has the option to purchase the equipment for \$103,760.

The County entered into a lease agreement for a 2022 motor grader on February 16, 2022. Terms of the lease are monthly rental payments of \$3,464 for 60 months. At the end of the lease term, the County has the option to purchase the equipment for \$103,760.

The County entered into a lease agreement for a 2023 hydraulic excavator on May 27, 2023. Terms of the lease are monthly rental payments of \$4,091 for 36 months. At the end of the lease term, the County has the option to purchase the equipment for \$57,431.

The County is obligated for the following amounts for the next four years:

Year	December 31, 2023
2024	\$ 276,874
2025	238,753
2026	147,684
2027	232,712
Total	<u>\$ 896,023</u>

Lease expense for 2023, was \$220,916.



PRAIRIE COUNTY, ARKANSAS  
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**3. Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc. on November 10, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$6,233 for a total of \$374,000 beginning January 1, 2021. Contract expense for 2023, was \$74,800.

The County is obligated for the following amounts at December 31, 2023:

Year	December 31, 2023
2024	\$ 74,800
2025	74,800
Total	<u>\$ 149,600</u>

**4. Interfund Transfers**

The General Fund transferred \$17,000 to the Road Fund to reimburse the Road Fund for purchase of OEM vehicle with road funds in 2022.

**5. Pledged Revenues**

The County pledged future .5% sales and use taxes to repay \$4,265,000 in bonds that were issued in 2019 to provide funding for courthouse improvements and to advance refund the County's outstanding sale and use tax bonds, series 2014, of \$2,700,000. Total principal and interest remaining on the bonds are \$2,990,000 and \$659,094, respectively, payable through October 1, 2038. For 2023, principal and interest paid were \$390,000 and \$85,769, respectively.

The Debt Service Fund received \$638,391 in sales taxes in 2023. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful purposes for other county expenditures.

**6. Jointly Governed Organization**

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Central Arkansas Regional Solid Waste Management District (District) and Board were organized to protect public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Lonoke, Prairie, and Monroe. The District's board of director's is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first-class cities, of All cities with a population over 2,000 and the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the District in 2023. Separate financial statements of the Central Arkansas Regional Solid Waste Management District are available at 902 N. Center, Lonoke, Arkansas, 72086.

**7. Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

PRAIRIE COUNTY, ARKANSAS  
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**7. Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$410,163.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$3,520,173.

**8. Capital Assets**

The County's capital assets records are summarized below:

	December 31, 2023
Land	\$ 81,255
Buildings	7,450,822
Equipment	<u>3,995,671</u>
Total	<u>\$ 11,527,748</u>

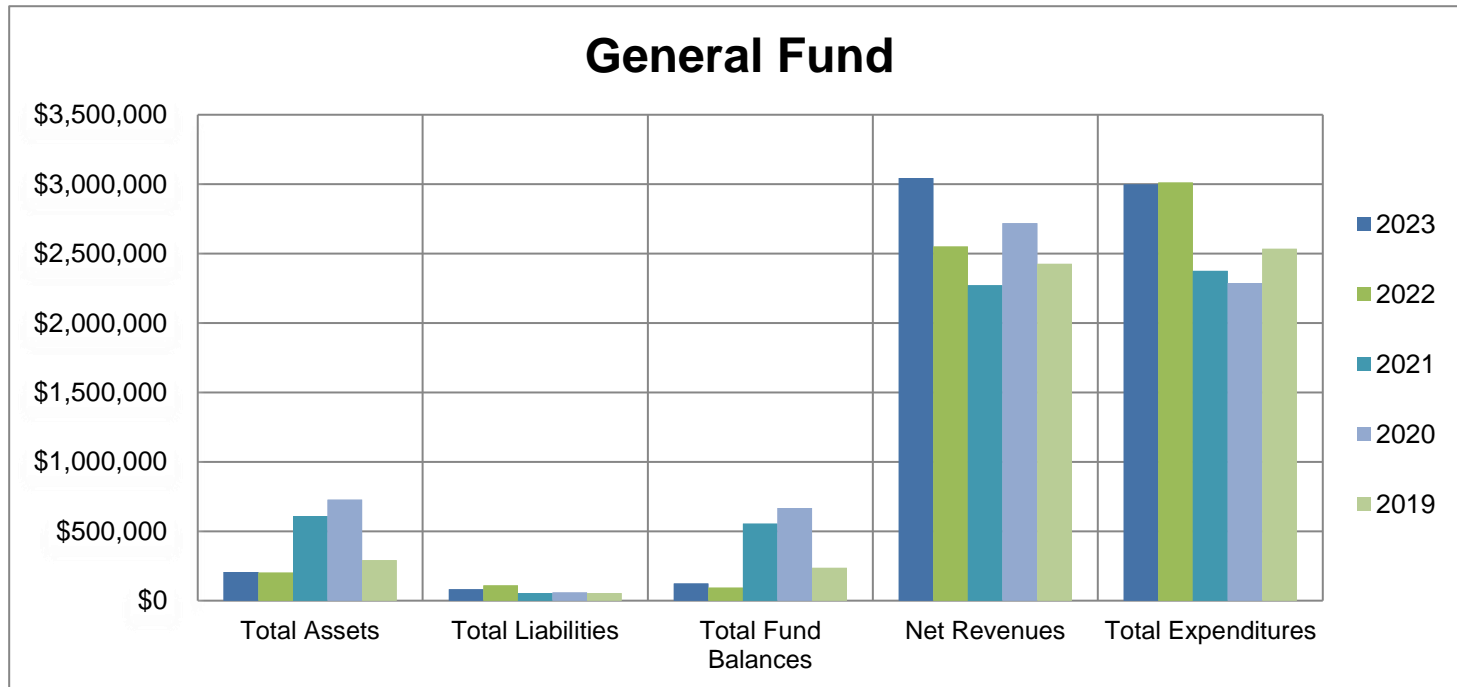
**9. Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$100,000 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$100,000 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

PRAIRIE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 3-1

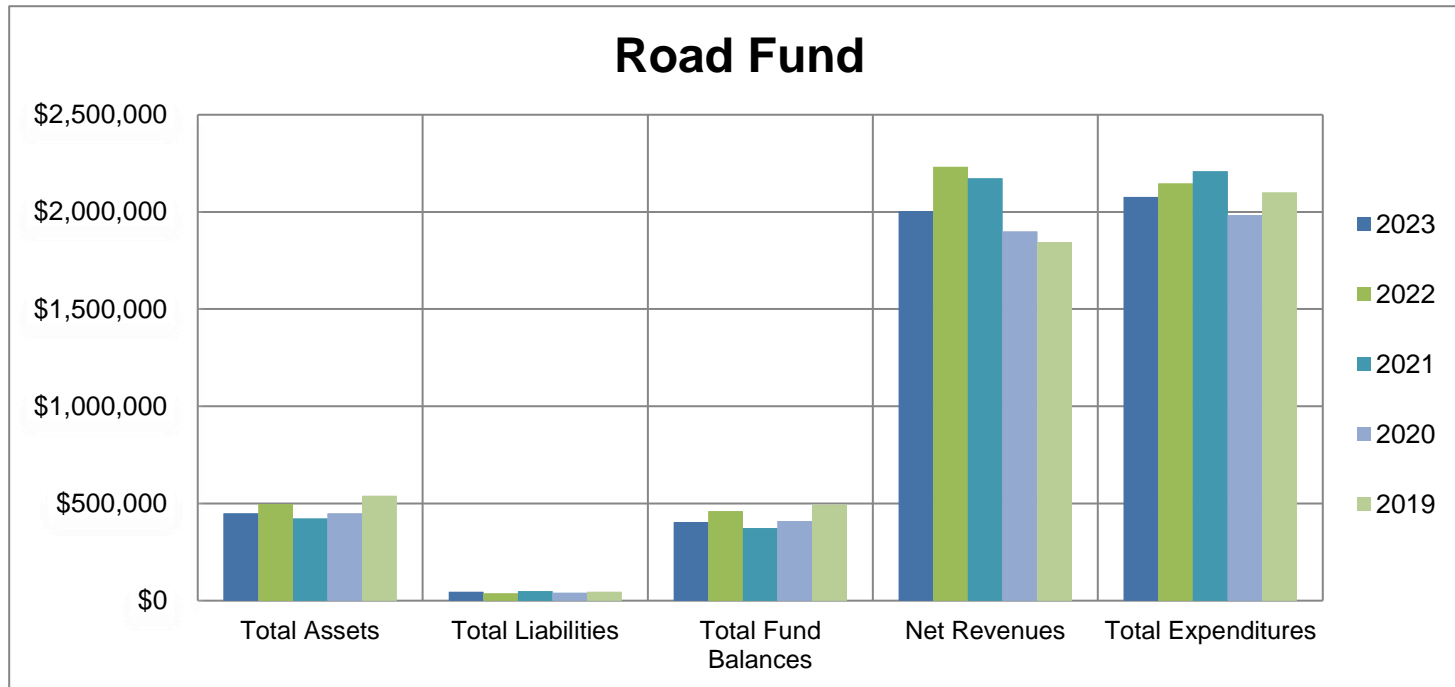
<b>General</b>	2023	2022	2021	2020	2019
Total Assets	\$ 206,650	\$ 202,680	\$ 609,204	\$ 727,134	\$ 291,681
Total Liabilities	82,621	109,044	55,114	59,431	54,919
Total Fund Balances	124,029	93,636	554,090	667,703	236,762
Net Revenues	3,044,183	2,550,541	2,272,277	2,719,852	2,425,751
Total Expenditures	2,996,790	3,010,995	2,375,586	2,288,911	2,534,083
Total Other Financing Sources/Uses	(17,000)		(428)		(421)



PRAIRIE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 448,406	\$ 496,915	\$ 421,923	\$ 449,262	\$ 538,555
Total Liabilities	44,633	37,478	48,715	39,788	45,158
Total Fund Balances	403,773	459,437	373,208	409,474	493,397
Net Revenues	2,004,175	2,232,570	2,172,057	1,898,664	1,845,269
Total Expenditures	2,076,839	2,146,341	2,208,323	1,982,587	2,100,556
Total Other Financing Sources/Uses	17,000				



PRAIRIE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 1,615,044	\$ 2,474,745	\$ 2,927,474	\$ 2,807,239	\$ 3,082,189
Total Liabilities	316,434	708,955	585,587	142,792	214,768
Total Fund Balances	1,298,610	1,765,790	2,341,887	2,664,447	2,867,421
Net Revenues	1,820,841	2,575,016	2,504,714	1,672,226	1,461,002
Total Expenditures	2,315,021	3,178,113	2,827,702	1,875,200	4,226,447
Total Other Financing Sources/Uses	27,000	27,000	428		4,265,421

