

Prairie County, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



PRAIRIE COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Sen. Gary Stubblefield
Senate Vice Chair



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House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Prairie County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Prairie County, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated September 8, 2022. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relate to the following officials who held office during 2021:

County Judge: Mike Skarda
Treasurer: Tamara Dabney
Sheriff/Collector: Rick Hickman
County/Circuit Clerk: Gaylon Hale
Assessor: Jeannie Lott
County Librarian: April Lago

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 8, 2022
LOCO05921

PRAIRIE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 477,934	\$ 405,071	\$ 2,884,796
Accounts receivable	131,270	16,852	42,250
Interfund receivables			428
	<u>609,204</u>	<u>421,923</u>	<u>2,927,474</u>
TOTAL ASSETS	<u>\$ 609,204</u>	<u>\$ 421,923</u>	<u>\$ 2,927,474</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 54,686	\$ 48,715	\$ 28,212
Interfund payables	428		
Settlements pending			557,375
Total Liabilities	<u>55,114</u>	<u>48,715</u>	<u>585,587</u>
Fund Balances:			
Restricted		361,660	2,343,759
Assigned	6,869	11,548	795
Unassigned	547,221		(2,667)
Total Fund Balances	<u>554,090</u>	<u>373,208</u>	<u>2,341,887</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 609,204</u>	<u>\$ 421,923</u>	<u>\$ 2,927,474</u>

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 543,394	\$ 1,365,069	\$ 73,901
Federal aid	18,687		782,975
Property taxes	688,093	330,765	254,044
Sales taxes	271,867	271,867	551,364
Fines, forfeitures, and costs	157,675		5,736
Interest	5,385	1,509	6,005
Officers' fees	18,063		60,163
Jail fees	5,943		458,503
911 fees			249,705
Sanitation fees		68,059	
Treasurer's commission	106,519		11,955
Collector's commission	118,946		25,820
Taxes apportioned - Assessor's salary and expense	210,535		
Other	162,968	177,415	45,359
TOTAL REVENUES	2,308,075	2,214,684	2,525,530
Less: Treasurer's commission	35,798	42,627	20,816
NET REVENUES	2,272,277	2,172,057	2,504,714
EXPENDITURES			
Current:			
General government	911,433		1,042,730
Law enforcement	1,260,178		628,986
Highways and streets		2,052,062	101,120
Public safety	38,721		416,429
Health	16,403		
Recreation and culture			235,791
Social services	88,065		
Total Current	2,314,800	2,052,062	2,425,056
Debt Service:			
Bond principal			300,000
Bond interest and other charges			102,646
Lease principal		143,879	
Lease interest		12,382	
Note principal	57,568		
Note interest	3,218		
TOTAL EXPENDITURES	2,375,586	2,208,323	2,827,702

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (103,309)</u>	<u>\$ (36,266)</u>	<u>\$ (322,988)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			428
Transfers out	<u>(428)</u>		<u></u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(428)</u>		<u>428</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(103,737)	(36,266)	(322,560)
FUND BALANCES - JANUARY 1	<u>657,827</u>	<u>409,474</u>	<u>2,664,447</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 554,090</u></u>	<u><u>\$ 373,208</u></u>	<u><u>\$ 2,341,887</u></u>

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 473,492	\$ 543,394	\$ 69,902	\$ 1,324,315	\$ 1,365,069	\$ 40,754
Federal aid		18,687	18,687	2,000		(2,000)
Property taxes	697,000	688,093	(8,907)	302,000	330,765	28,765
Sales taxes	430,000	271,867	(158,133)	280,000	271,867	(8,133)
Fines, forfeitures, and costs	260,500	157,675	(102,825)			
Interest	1,085	5,385	4,300	2,051	1,509	(542)
Officers' fees		18,063	18,063			
Jail fees		5,943	5,943			
Sanitation fees				60,000	68,059	8,059
Treasurer's commission	113,000	106,519	(6,481)			
Collector's commission	160,000	118,946	(41,054)			
Taxes apportioned - Assessor's salary and expense	225,100	210,535	(14,565)			
Other	197,003	162,968	(34,035)	85,100	177,415	92,315
TOTAL REVENUES	2,557,180	2,308,075	(249,105)	2,055,466	2,214,684	159,218
Less: Treasurer's commission		35,798	(35,798)		42,627	(42,627)
NET REVENUES	2,557,180	2,272,277	(284,903)	2,055,466	2,172,057	116,591
EXPENDITURES						
Current:						
General government	1,008,846	911,433	97,413			
Law enforcement	2,216,268	1,260,178	956,090			
Highways and streets				2,424,477	2,052,062	372,415
Public safety	43,730	38,721	5,009			
Health	24,220	16,403	7,817			
Social services	80,253	88,065	(7,812)			
Total Current	3,373,317	2,314,800	1,058,517	2,424,477	2,052,062	372,415
Debt Service:						
Lease principal					143,879	(143,879)
Lease interest					12,382	(12,382)
Note principal		57,568	(57,568)			
Note interest		3,218	(3,218)			
TOTAL EXPENDITURES	3,373,317	2,375,586	997,731	2,424,477	2,208,323	216,154

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (816,137)	\$ (103,309)	\$ 712,828	\$ (369,011)	\$ (36,266)	\$ 332,745
OTHER FINANCING SOURCES (USES)						
Transfers in	698,833		(698,833)	203,391		(203,391)
Transfers out		(428)	(428)			
TOTAL OTHER FINANCING SOURCES (USES)	698,833	(428)	(699,261)	203,391		(203,391)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(117,304)	(103,737)	13,567	(165,620)	(36,266)	129,354
FUND BALANCES - JANUARY 1	506,824	657,827	151,003	440,609	409,474	(31,135)
FUND BALANCES - DECEMBER 31	\$ 389,520	\$ 554,090	\$ 164,570	\$ 274,989	\$ 373,208	\$ 98,219

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	County Public Library	Support Collections Costs	Communications Facility and Equipment
ASSETS								
Cash and cash equivalents	\$ 2,332	\$ 31,154	\$ 19,840	\$ 7,338	\$ 77,295	\$ 702,493	\$ 1,831	\$ 4,380
Accounts receivable			90		4,642			35
Interfund receivables								
TOTAL ASSETS	<u>\$ 2,332</u>	<u>\$ 31,154</u>	<u>\$ 19,930</u>	<u>\$ 7,338</u>	<u>\$ 81,937</u>	<u>\$ 702,493</u>	<u>\$ 1,831</u>	<u>\$ 4,415</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 703	\$ 3,317		
Settlements pending								
Total Liabilities					<u>703</u>	<u>3,317</u>		
Fund Balances:								
Restricted	\$ 2,332	\$ 30,956	\$ 19,930	\$ 7,338	81,036	699,176	\$ 1,831	\$ 4,415
Assigned		198			198			
Unassigned								
Total Fund Balances	<u>2,332</u>	<u>31,154</u>	<u>19,930</u>	<u>7,338</u>	<u>81,234</u>	<u>699,176</u>	<u>1,831</u>	<u>4,415</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,332</u>	<u>\$ 31,154</u>	<u>\$ 19,930</u>	<u>\$ 7,338</u>	<u>\$ 81,937</u>	<u>\$ 702,493</u>	<u>\$ 1,831</u>	<u>\$ 4,415</u>

PRAIRIE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Jail Maintenance	Boating Safety and Enforcement	Emergency 911	Public Defender	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Justice Assistance Grant
ASSETS								
Cash and cash equivalents	\$ 8,663	\$ 2,963	\$ (428)	\$ 11,876	\$ 12,999	\$ 206	\$ 3,653	\$ 3
Accounts receivable	37,483							
Interfund receivables			428					
TOTAL ASSETS	<u>\$ 46,146</u>	<u>\$ 2,963</u>	<u>\$ 0</u>	<u>\$ 11,876</u>	<u>\$ 12,999</u>	<u>\$ 206</u>	<u>\$ 3,653</u>	<u>\$ 3</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 2,661		\$ 2,667	\$ 400				
Settlements pending								
Total Liabilities	<u>2,661</u>		<u>2,667</u>	<u>400</u>				
Fund Balances:								
Restricted	43,485	\$ 2,568		11,476	\$ 12,999	\$ 206	\$ 3,653	\$ 3
Assigned		395						
Unassigned			(2,667)					
Total Fund Balances	<u>43,485</u>	<u>2,963</u>	<u>(2,667)</u>	<u>11,476</u>	<u>12,999</u>	<u>206</u>	<u>3,653</u>	<u>3</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 46,146</u>	<u>\$ 2,963</u>	<u>\$ 0</u>	<u>\$ 11,876</u>	<u>\$ 12,999</u>	<u>\$ 206</u>	<u>\$ 3,653</u>	<u>\$ 3</u>

PRAIRIE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUNDS		DEBT SERVICE FUNDS	
	Rural Community Grant	Court Security Grant	Clerk's Automation Records Grant	American Rescue Plan Act	County Library Renovation Grant	Courthouse Improvement Construction	Courthouse Improvement Construction Bond	Courthouse Improvement Debt Service Reserve
ASSETS								
Cash and cash equivalents	\$ 5,295	\$ 3	\$ 9,456	\$ 408,801	\$ 4	\$ 723,699	\$ 158,496	\$ 135,069
Accounts receivable								
Interfund receivables								
TOTAL ASSETS	<u><u>\$ 5,295</u></u>	<u><u>\$ 3</u></u>	<u><u>\$ 9,456</u></u>	<u><u>\$ 408,801</u></u>	<u><u>\$ 4</u></u>	<u><u>\$ 723,699</u></u>	<u><u>\$ 158,496</u></u>	<u><u>\$ 135,069</u></u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 9,456	\$ 9,008				
Settlements pending								
Total Liabilities			<u>9,456</u>	<u>9,008</u>				
Fund Balances:								
Restricted	\$ 5,295	\$ 3		399,793		\$ 723,699	\$ 158,496	\$ 135,069
Assigned					\$ 4			
Unassigned								
Total Fund Balances	<u>5,295</u>	<u>3</u>		<u>399,793</u>	<u>4</u>	<u>723,699</u>	<u>158,496</u>	<u>135,069</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 5,295</u></u>	<u><u>\$ 3</u></u>	<u><u>\$ 9,456</u></u>	<u><u>\$ 408,801</u></u>	<u><u>\$ 4</u></u>	<u><u>\$ 723,699</u></u>	<u><u>\$ 158,496</u></u>	<u><u>\$ 135,069</u></u>

PRAIRIE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS				
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	Totals
ASSETS					
Cash and cash equivalents	\$ 412,264	\$ 65,095	\$ 68,726	\$ 11,290	\$ 2,884,796
Accounts receivable					42,250
Interfund receivables					428
TOTAL ASSETS	<u>\$ 412,264</u>	<u>\$ 65,095</u>	<u>\$ 68,726</u>	<u>\$ 11,290</u>	<u>\$ 2,927,474</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable					\$ 28,212
Settlements pending	\$ 412,264	\$ 65,095	\$ 68,726	\$ 11,290	557,375
Total Liabilities	<u>412,264</u>	<u>65,095</u>	<u>68,726</u>	<u>11,290</u>	<u>585,587</u>
Fund Balances:					
Restricted					2,343,759
Assigned					795
Unassigned					(2,667)
Total Fund Balances					<u>2,341,887</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 412,264</u>	<u>\$ 65,095</u>	<u>\$ 68,726</u>	<u>\$ 11,290</u>	<u>\$ 2,927,474</u>

PRAIRIE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	County Public Library	Support Collections Costs	Communications Facility and Equipment
REVENUES								
State aid				\$ 3,001		\$ 30,222		
Federal aid								
Property taxes						253,438		
Sales taxes								
Fines, forfeitures, and costs			\$ 1,155					
Interest	\$ 9	\$ 55	99	55	\$ 406	2,975	\$ 9	\$ 22
Officers' fees					59,408		120	470
Jail fees								
911 fees								
Treasurer's commission	11,955							
Collector's commission		25,820						
Other	212					41,518		
TOTAL REVENUES	12,176	25,875	1,254	3,056	59,814	328,153	129	492
Less: Treasurer's commission		2	25	61	1,189	5,649	3	10
NET REVENUES	12,176	25,873	1,229	2,995	58,625	322,504	126	482
EXPENDITURES								
Current:								
General government	12,767	34,543		9,229	49,895			
Law enforcement								
Highways and streets								
Public safety								
Recreation and culture						229,396		
Total Current	12,767	34,543		9,229	49,895	229,396		
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	12,767	34,543		9,229	49,895	229,396		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(591)	(8,670)	1,229	(6,234)	8,730	93,108	126	482
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(591)	(8,670)	1,229	(6,234)	8,730	93,108	126	482
FUND BALANCES - JANUARY 1	2,923	39,824	18,701	13,572	72,504	606,068	1,705	3,933
FUND BALANCES - DECEMBER 31	\$ 2,332	\$ 31,154	\$ 19,930	\$ 7,338	\$ 81,234	\$ 699,176	\$ 1,831	\$ 4,415

PRAIRIE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Jail Maintenance	Boating Safety and Enforcement	Emergency 911	Public Defender	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Justice Assistance Grant
REVENUES								
State aid		\$ 1,222						
Federal aid								
Property taxes							\$ 606	
Sales taxes								
Fines, forfeitures, and costs				\$ 4,581				
Interest	\$ 164	12	\$ 302	62		\$ 1		
Officers' fees					\$ 165			
Jail fees	458,503							
911 fees			249,705					
Treasurer's commission								
Collector's commission								
Other	3,629							
TOTAL REVENUES	462,296	1,234	250,007	4,643	165	1	606	
Less: Treasurer's commission	8,913	24	4,840	88			12	
NET REVENUES	453,383	1,210	245,167	4,555	165	1	594	
EXPENDITURES								
Current:								
General government								
Law enforcement	485,845			5,300				
Highways and streets								
Public safety			352,041					
Recreation and culture								
Total Current	485,845		352,041	5,300				
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	485,845		352,041	5,300				
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(32,462)	1,210	(106,874)	(745)	165	1	594	
OTHER FINANCING SOURCES (USES)								
Transfers in			428					
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)			428					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(32,462)	1,210	(106,446)	(745)	165	1	594	
FUND BALANCES - JANUARY 1	75,947	1,753	103,779	12,221	12,834	205	3,059	\$ 3
FUND BALANCES - DECEMBER 31	\$ 43,485	\$ 2,963	\$ (2,667)	\$ 11,476	\$ 12,999	\$ 206	\$ 3,653	\$ 3

PRAIRIE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUNDS		DEBT SERVICE FUNDS		
	Rural Community Grant	Court Security Grant	Clerk's Automation Records Grant	American Rescue Plan Act	County Library Renovation Grant	Courthouse Improvement Construction	Courthouse Improvement Construction Bond	Courthouse Improvement Debt Service Reserve	Totals
REVENUES									
State aid	\$ 30,000		\$ 9,456						\$ 73,901
Federal aid				\$ 782,975					782,975
Property taxes									254,044
Sales taxes							\$ 551,364		551,364
Fines, forfeitures, and costs									5,736
Interest				1,716		\$ 93	15	\$ 10	6,005
Officers' fees									60,163
Jail fees									458,503
911 fees									249,705
Treasurer's commission									11,955
Collector's commission									25,820
Other									45,359
TOTAL REVENUES	30,000		9,456	784,691		93	551,379	10	2,525,530
Less: Treasurer's commission									20,816
NET REVENUES	30,000		9,456	784,691		93	551,379	10	2,504,714
EXPENDITURES									
Current:									
General government			9,456	242,995		683,845			1,042,730
Law enforcement							137,841		628,986
Highways and streets				101,120					101,120
Public safety	30,000			34,388					416,429
Recreation and culture				6,395					235,791
Total Current	30,000		9,456	384,898		683,845	137,841		2,425,056
Debt Service:									
Bond principal							300,000		300,000
Bond interest and other charges							102,646		102,646
TOTAL EXPENDITURES	30,000		9,456	384,898		683,845	540,487		2,827,702
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				399,793		(683,752)	10,892	10	(322,988)
OTHER FINANCING SOURCES (USES)									
Transfers in									428
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									428
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				399,793		(683,752)	10,892	10	(322,560)
FUND BALANCES - JANUARY 1	5,295	\$ 3			\$ 4	1,407,451	147,604	135,059	2,664,447
FUND BALANCES - DECEMBER 31	\$ 5,295	\$ 3	\$ 0	\$ 399,793	\$ 4	\$ 723,699	\$ 158,496	\$ 135,069	\$ 2,341,887

PRAIRIE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Communications Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the County Jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

PRAIRIE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of County Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Justice Assistance Grant	Established to receive grant funds for local law enforcement.
Rural Community Grant	Established to receive grant funds for the Centerpoint Fire Association.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Clerk's Automation Records Grant	Established to receive grant funds for office automation records improvement.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
County Library Renovation Grant	Established to receive grant funds for the purchase of a building to be used as the Des Arc Public Library.
Courthouse Improvement Construction	Prairie County Ordinance no. 2019-5 (September 10, 2019) established sales and use tax bonds to provide for the purpose of courthouse improvements.
Courthouse Improvement Construction Bond	Prairie County Ordinance no. 2019-5 (September 10, 2019) established a debt service fund to maintain principal and interest payments on the Sales and Use Tax Refunding and Improvement Bonds, Series 2019.
Courthouse Improvement Debt Service Reserve	Prairie County Ordinance no. 2019-5 (September 10, 2019) established a debt service fund to maintain a required level equal to one-half of the maximum annual debt service requirement on the Sales and Use Tax Refunding and Improvement Bonds, Series 2019.

Treasurer's accounts consist primarily of Sheriff's bond, Treasurer's commission, and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of inmate trust money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, sales taxes, sanitation fees, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate:

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund account, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 527,145
Law enforcement			94,879
Highways and streets		\$ 361,660	
Public safety			5,295
Recreation and culture			699,176
Capital outlay			723,699
Debt service			293,565
Total Restricted		<u>361,660</u>	<u>2,343,759</u>
Assigned to:			
General government			396
Law enforcement	\$ 6,869		395
Highways and streets		11,548	
Capital outlay			4
Total Assigned	<u>6,869</u>	<u>11,548</u>	<u>795</u>
Unassigned	<u>547,221</u>		<u>(2,667)</u>
Totals	<u>\$ 554,090</u>	<u>\$ 373,208</u>	<u>\$ 2,341,887</u>

3. Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 4,647,283
Reappraisal contract	299,200
Construction contract	<u>838,748</u>
Total Commitments	<u>\$ 5,785,231</u>

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

Bonds

Sales and Use Tax Refunding and Improvement Bonds, Series 2019, dated October 22, 2019, in the amount of \$4,265,000, due in annual installments of \$165,000 to \$260,000 plus interest through October 1, 2040; interest rates from 1.6% to 2.75%. Payments are to be made from the Courthouse Improvement Construction Bond Fund.

\$ 3,730,000

Direct Borrowings

Note payable, dated December 13, 2018, with Farmers and Merchants Bank of Des Arc in the amount of \$65,157 for the purchase of two 2018 Ford F150 trucks; 35 monthly payments of \$1,934 and one final payment of \$1,689 at 4.125% interest. Payments are to be made from the General Fund.

1,688

Lease purchase agreement, dated December 31, 2018, with Caterpillar Financial Services in the amount of \$214,169 for the purchase of one motor grader; 36 monthly payments of \$1,950 and one final payment of \$143,965 at 0% interest. Payments are to be made from the Road Fund.

143,966

Lease purchase agreement, dated December 31, 2018, with Caterpillar Financial Services in the amount of \$214,169 for the purchase of one motor grader; 36 monthly payments of \$1,950 and one final payment of \$143,965 at 0% interest. Payments are to be made from the Road Fund.

143,966

Note payable, dated January 17, 2020, with Farmers and Merchants Bank of Des Arc in the amount of \$27,161, for the purchase of a 2019 Dodge Ram truck; 35 payments of \$805 and one final payment of \$779 at 4.125% interest. Payments are to be made from the General Fund.

10,191

Note payable, dated February 19, 2020, with Farmers and Merchants Bank of Des Arc in the amount of \$50,733, for the purchase of a 2019 Dodge Durango and a 2020 Chevy Tahoe; 35 payments of \$1,497 and one final payment of \$1,629 at 4.125% interest. Payments are to be made from the General Fund.

20,560

Lease purchase agreement, dated March 17, 2020, with Caterpillar Financial Services in the amount of \$187,811 for the purchase of one hydraulic excavator; 36 monthly payments of \$2,713 and one final payment of \$90,156 at 0% interest. Payments are to be made from the Road Fund.

130,846

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Lease purchase agreement, dated June 16, 2020, with Caterpillar Financial Services in the amount of \$251,500 for the purchase of one motor grader; 60 monthly payments of \$2,992 and one final payment of \$102,146 at 3.35% interest. Payments are to be made from the Road Fund. 209,287

Lease-purchase agreement, dated December 2, 2020, with BancorpSouth Equipment Finance in the amount of \$245,668 for the purchase of two 2021 Mack trucks; 36 monthly payments of \$3,698 and one final payment of \$126,000 at 2.340% interest. Payments are to be made from the Road Fund. 209,519

Note payable, dated June 14, 2021, with Farmers and Merchants Bank of Des Arc in the amount of \$56,430, for the purchase of two 2021 Dodge Ram trucks; 35 payments of \$1,660 and one final payment of \$950 at 3.00% interest. Payments are to be made from the General Fund. 47,260
Total Direct Borrowings 917,283

Total Long-term liabilities \$ 4,647,283

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$3,730,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding notes and capital leases from direct borrowings of \$917,283 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do not vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2021</u>	<u>Maturities to December 31, 2021</u>
<u>Bonds</u>					
10/22/19	10/1/40	1.6 - 2.75%	\$ 4,265,000	\$ 3,730,000	\$ 535,000
<u>Direct Borrowings</u>					
12/13/18	1/15/22	4.13%	65,157	1,688	63,469
12/27/18	12/31/21	0.00%	214,169	143,966	70,203
12/27/18	12/31/21	0.00%	214,169	143,966	70,203
1/17/20	1/15/23	4.13%	27,181	10,191	16,990
2/19/20	2/15/23	4.13%	50,732	20,560	30,172
3/17/20	3/17/23	0.00%	187,811	130,846	56,965
6/16/20	6/16/25	3.35%	251,500	209,287	42,213
12/2/20	1/2/24	2.34%	245,668	209,519	36,149
6/14/21	6/15/24	3.00%	56,430	47,260	9,170
Total Direct Borrowings			1,312,817	917,283	395,534
Total Long-Term Debt			\$ 5,577,817	\$ 4,647,283	\$ 930,534

Changes in Long-Term Debt

	<u>Balance January 01, 2021</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2021</u>
Bonds payable	\$ 4,030,000	\$ 0	\$ 300,000	\$ 3,730,000
<u>Direct Borrowings</u>				
Notes payable	80,837	56,430	57,568	79,699
Capital leases	981,463		143,879	837,584
Total Direct Borrowings	1,062,300	56,430	201,447	917,283
Total Long-Term Debt	\$ 5,092,300	\$ 56,430	\$ 501,447	\$ 4,647,283

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 165,000	\$ 93,744	\$ 258,744	\$ 437,091	\$ 12,898	\$ 449,989
2023	170,000	90,856	260,856	192,766	9,630	202,396
2024	175,000	87,881	262,881	169,195	4,852	174,047
2025	175,000	84,162	259,162	118,231	1,868	120,099
2026	180,000	80,444	260,444			
2027 through 2031	975,000	336,069	1,311,069			
2032 through 2036	1,100,000	200,750	1,300,750			
2037 through 2040	790,000	46,750	836,750			
Totals	<u>\$3,730,000</u>	<u>\$1,020,656</u>	<u>\$4,750,656</u>	<u>\$ 917,283</u>	<u>\$ 29,248</u>	<u>\$ 946,531</u>

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, on November 10, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$6,233 for a total of \$374,000 beginning January 1, 2021. Contract expense for 2021 was \$74,800.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ 74,800
2023	74,800
2024	74,800
2025	74,800
Total	<u>\$ 299,200</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2021:

Project Name	Estimated Completion Date	Contract Balance December 31, 2021
Prairie County Courthouse Restoration	December 2022	\$ 838,748

4. Interfund Transfers

The General Fund transferred \$428 to Other Funds in the Aggregate (Emergency 911) to supplement emergency service expenditures.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

5. Pledged Revenues

The County pledged future .5% sales and use taxes to repay \$4,265,000 in bonds that were issued in 2019 to provide funding for courthouse improvements and to advance refund the County's outstanding sales and use tax bonds, series 2014, of \$2,700,000. Total principal and interest remaining on the bonds are \$3,730,000 and \$1,020,656, respectively, payable through October 1, 2040. For 2021, principal and interest paid were \$300,000 and \$100,096, respectively.

The Debt Service Fund received \$551,364 in sales taxes in 2021. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful purposes for other county expenditures.

6. Jointly Governed Organization

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Central Regional Solid Waste Management District and Board were organized to protect public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Lonoke, Prairie and Monroe. The District's board of director's is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first class cities, of All cities with a population over 2,000 and the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the District in 2021. Separate financial statements of the Central Arkansas Regional Solid Waste Management District are available at 902 N. Center, Lonoke, Arkansas, 72086.

7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$297,936.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$748,760.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

8. Capital Assets

The County's capital assets records are summarized below

	December 31, 2021
Land	\$ 81,256
Buildings	5,521,522
Construction in Progress	1,060,965
Equipment	<u>3,612,783</u>
Total	<u>\$ 10,276,526</u>

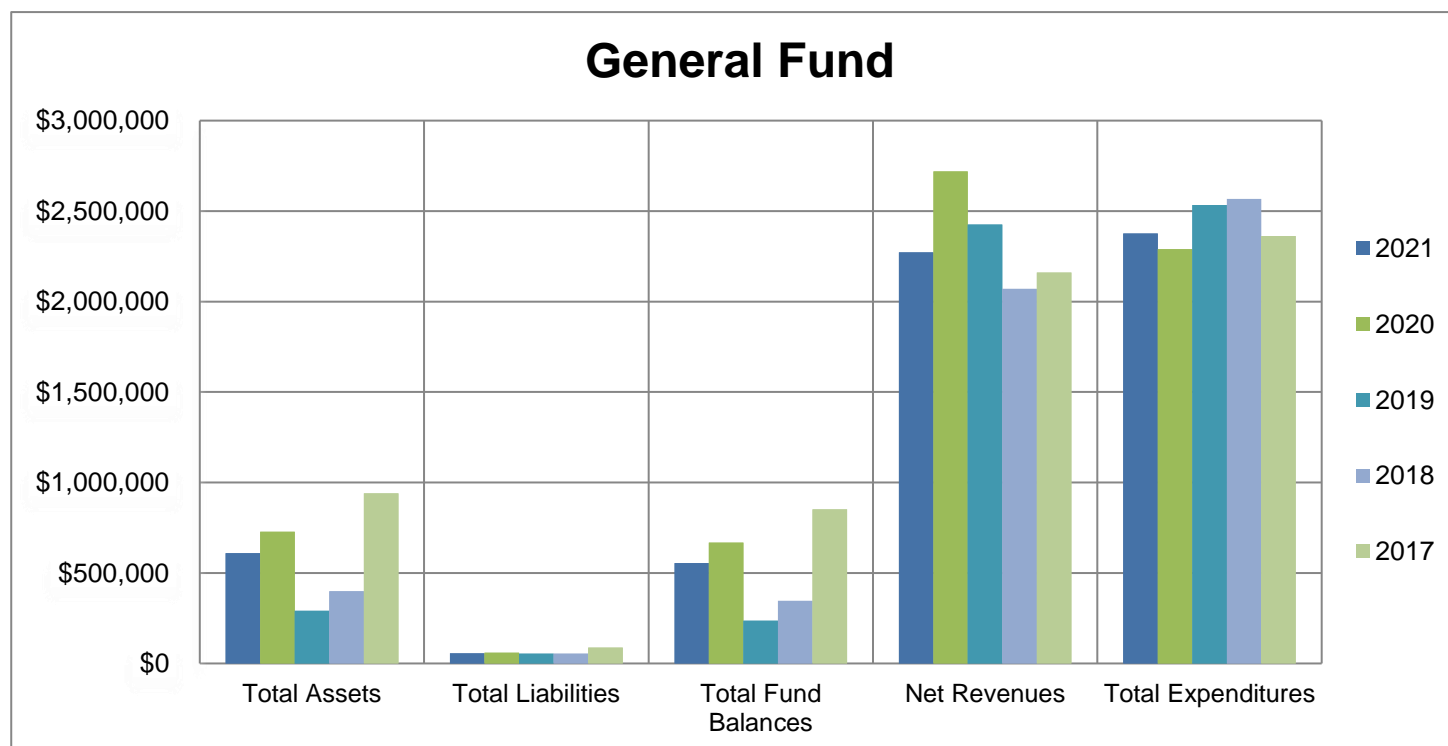
9. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$1,565,949 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$1,565,949 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

PRAIRIE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-1

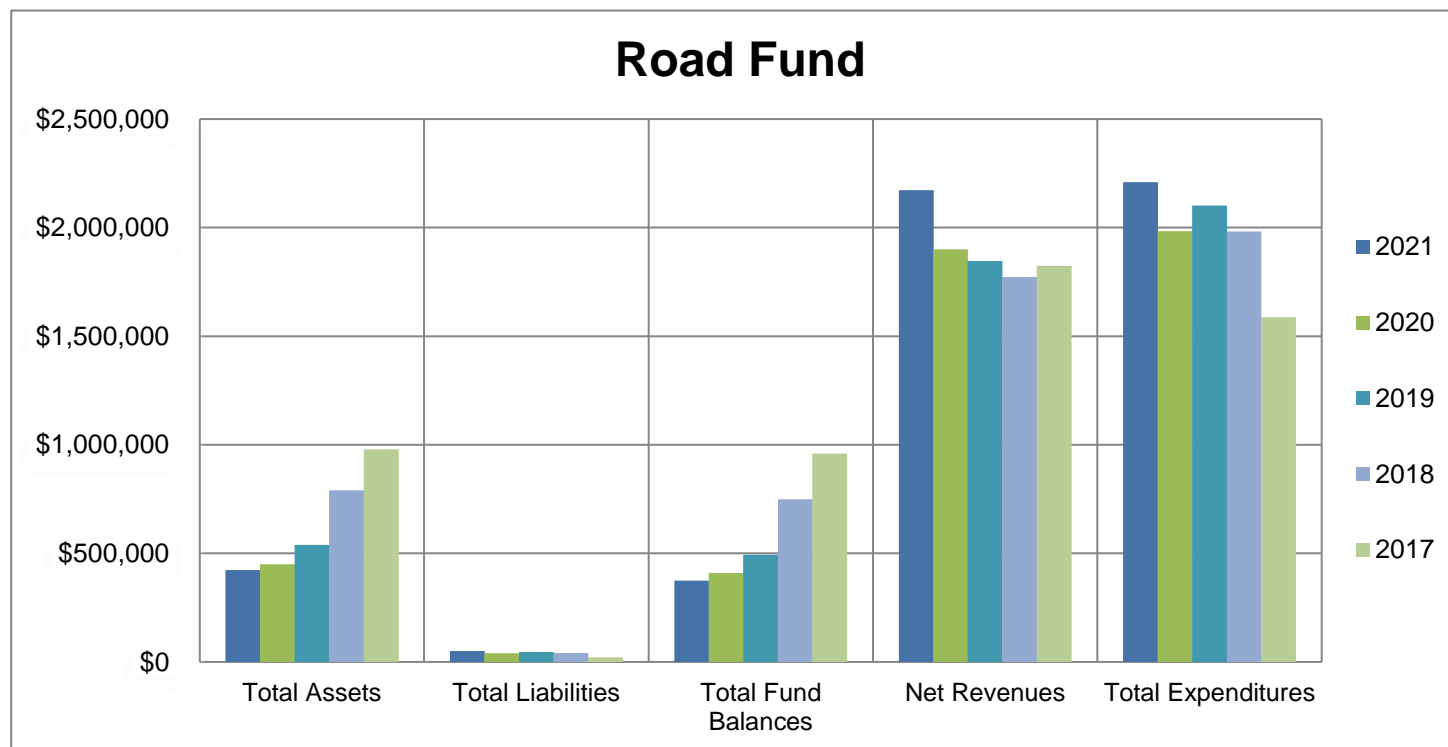
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 609,204	\$ 727,134	\$ 291,681	\$ 399,763	\$ 939,288
Total Liabilities	55,114	59,431	54,919	54,248	86,974
Total Fund Balances	554,090	667,703	236,762	345,515	852,314
Net Revenues	2,272,277	2,719,852	2,425,751	2,070,460	2,159,833
Total Expenditures	2,375,586	2,288,911	2,534,083	2,567,480	2,361,302
Total Other Financing Sources/Uses	(428)		(421)	(20,000)	124,011



PRAIRIE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 421,923	\$ 449,262	\$ 538,555	\$ 789,601	\$ 977,886
Total Liabilities	48,715	39,788	45,158	40,917	19,290
Total Fund Balances	373,208	409,474	493,397	748,684	958,596
Net Revenues	2,172,057	1,898,664	1,845,269	1,772,226	1,823,112
Total Expenditures	2,208,323	1,982,587	2,100,556	1,982,138	1,586,800



PRAIRIE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-3

Other Funds in the Aggregate	2021	2020	2019	2018	2017
Total Assets	\$ 2,927,474	\$ 2,807,239	\$ 3,082,189	\$ 1,512,890	\$ 1,278,454
Total Liabilities	585,587	142,792	214,768	145,445	127,029
Total Fund Balances	2,341,887	2,664,447	2,867,421	1,367,445	1,151,425
Net Revenues	2,504,714	1,672,226	1,461,002	1,385,138	1,266,032
Total Expenditures	2,827,702	1,875,200	4,226,447	1,189,118	989,629
Total Other Financing Sources/Uses	428		4,265,421	20,000	(124,011)

