

**Pope County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

Sen. David Wallace  
Senate Chair  
Sen. John Payton  
Senate Vice Chair



Rep. Jimmy Gazaway  
House Chair  
Rep. Richard Womack  
House Vice Chair

Kevin William White, CPA, JD  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Independent Auditor's Report

Pope County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### Report on the Audit of the Financial Statements

##### *Opinions*

We have audited the regulatory basis financial statements of Pope County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

##### *Unmodified Opinions on Regulatory Basis of Accounting*

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

##### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

##### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 30, 2024  
LOCO05823

# Arkansas

Sen. David Wallace  
Senate Chair  
Sen. John Payton  
Senate Vice Chair



Rep. Jimmy Gazaway  
House Chair  
Rep. Richard Womack  
House Vice Chair

Kevin William White, CPA, JD  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Pope County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 30, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

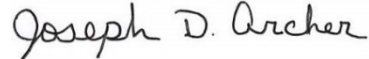
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 30, 2024.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
October 30, 2024

# Arkansas



**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair

**Rep. Jimmy Gazaway**  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Pope County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2023:

County Judge: Ben Cross  
Treasurer: Larry Holman  
Sheriff: Shane Jones  
Tax Collector: Jennifer Haley  
County Clerk: Pam Ennis  
Circuit Clerk: Rachel Oertling  
Assessor: Dana Baker  
Library Director: Riley Taurone (appointed February 21, 2023)  
Sherry Simpson (resigned February 17, 2023)

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### Other Issue

Two unauthorized withdrawals of \$3,000 and \$5,000 were made from the County Treasurer's bank account on January 30, 2023, and February 2, 2023, respectively. Entity personnel discovered the unauthorized withdrawals upon review of the affected bank account and funds were recovered from the bank.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
October 30, 2024



POPE COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2023

Exhibit A

|  | <u>General</u>              | <u>Road</u>                | <u>Other Funds<br/>in the<br/>Aggregate</u> |
|--|-----------------------------|----------------------------|---|
| <b>ASSETS</b>                              |                             |                            |   |
| Cash and cash equivalents                  | \$ 12,610,369               | \$ 3,586,803               | \$ 17,355,173                               |
| Accounts receivable                        | 339,923                     | 24,255                     | 653,913                                     |
| Interfund receivables                      |                             | <u>21,081</u>              |   |
| <b>TOTAL ASSETS</b>                        | <b><u>\$ 12,950,292</u></b> | <b><u>\$ 3,632,139</u></b> | <b><u>\$ 18,009,086</u></b>                 |
| <b>LIABILITIES AND FUND BALANCES</b>       |                             |                            |   |
| Liabilities:                               |                             |                            |   |
| Accounts payable                           | \$ 67,041                   | \$ 306,674                 | \$ 350,202                                  |
| Interfund payables                         | 11,168                      |                            | 9,913                                       |
| Settlements pending                        |                             |                            | <u>2,674,286</u>                            |
| <b>Total Liabilities</b>                   | <b><u>78,209</u></b>        | <b><u>306,674</u></b>      | <b><u>3,034,401</u></b>                     |
| Fund Balances:                             |                             |                            |   |
| Restricted                                 |                             | 3,150,401                  | 14,079,890                                  |
| Committed                                  |                             |                            | 30,338                                      |
| Assigned                                   |                             | 175,064                    | 864,457                                     |
| Unassigned                                 | <u>12,872,083</u>           |                            |   |
| <b>Total Fund Balances</b>                 | <b><u>12,872,083</u></b>    | <b><u>3,325,465</u></b>    | <b><u>14,974,685</u></b>                    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b><u>\$ 12,950,292</u></b> | <b><u>\$ 3,632,139</u></b> | <b><u>\$ 18,009,086</u></b>                 |

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

|   | General           | Road             | Other Funds<br>in the<br>Aggregate |
|---|-------------------|------------------|------------------------------------|
| REVENUES  |                   |                  |                                    |
| State aid   | \$ 924,272        | \$ 3,408,558     | \$ 457,206                         |
| Federal aid                                       | 1,033,436         | 90,013           | 396,658                            |
| Property taxes                                    | 1,627,594         | 2,772,202        | 1,422,755                          |
| Sales taxes                                       | 5,878,727         |                  |                                    |
| Fines, forfeitures, and costs                     | 819,179           |                  | 248,852                            |
| Interest  | 1,140,664         | 196,754          | 423,679                            |
| Officers' fees                                    | 209,174           |                  | 398,636                            |
| Jail fees   | 990,168           |                  | 288,266                            |
| Franchise fees                                    | 76,839            |                  |                                    |
| Donations   |                   |                  | 36,000                             |
| Ambulance fees                                    |                   |                  | 3,387,319                          |
| 911 fees  |                   |                  | 989,908                            |
| Public safety 911 reimbursements                  |                   |                  | 657,546                            |
| Sale of land and buildings                        | 2,410,668         |                  |                                    |
| Treasurer's commission                            | 378,383           |                  | 64,354                             |
| Collector's commission                            | 344,683           |                  | 132,622                            |
| Taxes apportioned - Assessor's salary and expense | 668,490           |                  |                                    |
| Other   | 256,175           | 244,964          | 195,737                            |
|   | <u>16,758,452</u> | <u>6,712,491</u> | <u>9,099,538</u>                   |
| TOTAL REVENUES                                    |                   |                  |                                    |
| Less: Treasurer's commission                      | 148,468           | 82,113           | 91,771                             |
|   | <u>16,609,984</u> | <u>6,630,378</u> | <u>9,007,767</u>                   |
| NET REVENUES                                      |                   |                  |                                    |
| EXPENDITURES                                      |                   |                  |                                    |
| Current:  |                   |                  |                                    |
| General government                                | 4,033,746         |                  | 442,644                            |
| Law enforcement                                   | 8,288,159         |                  | 754,375                            |
| Highways and streets                              | 494,878           | 7,079,490        |                                    |
| Public safety                                     |                   |                  | 2,231,889                          |
| Health  | 45,953            |                  | 5,538,971                          |
| Recreation and culture                            | 129,153           |                  | 1,663,671                          |
| Social services                                   | 175,537           |                  | 307,875                            |
|   | <u>13,167,426</u> | <u>7,079,490</u> | <u>10,939,425</u>                  |
| TOTAL EXPENDITURES                                |                   |                  |                                    |

POPE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

|  | General       | Road         | Other Funds<br>in the<br>Aggregate |
|--|---------------|--------------|------------------------------------|
| EXCESS OF REVENUES OVER (UNDER)<br>EXPENDITURES                                  | \$ 3,442,558  | \$ (449,112) | \$ (1,931,658)                     |
| OTHER FINANCING SOURCES (USES)   |               |              |                                    |
| Transfers in   | 121,000       |              | 572,578                            |
| Transfers out  | (568,179)     |              | (125,399)                          |
| TOTAL OTHER FINANCING SOURCES (USES)   | (447,179)     |              | 447,179                            |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)<br>EXPENDITURES AND OTHER USES | 2,995,379     | (449,112)    | (1,484,479)                        |
| FUND BALANCES - JANUARY 1  | 9,876,704     | 3,774,577    | 16,459,164                         |
| FUND BALANCES - DECEMBER 31  | \$ 12,872,083 | \$ 3,325,465 | \$ 14,974,685                      |

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

|   | General           |                   |  | Road             |                  |  |
|---|-------------------|-------------------|--|------------------|------------------|--|
|   | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) | Budget           | Actual           | Variance<br>Favorable<br>(Unfavorable) |
| REVENUES  |                   |                   |  |                  |                  |  |
| State aid   | \$ 873,000        | \$ 924,272        | \$ 51,272                              | \$ 3,395,503     | \$ 3,408,558     | \$ 13,055                              |
| Federal aid                                       | 972,246           | 1,033,436         | 61,190                                 | 85,200           | 90,013           | 4,813                                  |
| Property taxes                                    | 1,481,100         | 1,627,594         | 146,494                                | 2,534,500        | 2,772,202        | 237,702                                |
| Sales taxes                                       | 5,500,000         | 5,878,727         | 378,727                                |                  |                  |  |
| Fines, forfeitures, and costs                     | 665,000           | 819,179           | 154,179                                |                  |                  |  |
| Interest  | 800,000           | 1,140,664         | 340,664                                | 166,200          | 196,754          | 30,554                                 |
| Officers' fees                                    | 174,140           | 209,174           | 35,034                                 |                  |                  |  |
| Jail fees   | 703,600           | 990,168           | 286,568                                |                  |                  |  |
| Franchise fees                                    | 72,000            | 76,839            | 4,839                                  |                  |                  |  |
| Sale of land and buildings                        | 2,400,000         | 2,410,668         | 10,668                                 |                  |                  |  |
| Treasurer's commission                            | 360,000           | 378,383           | 18,383                                 |                  |                  |  |
| Collector's commission                            | 335,000           | 344,683           | 9,683                                  |                  |                  |  |
| Taxes apportioned - Assessor's salary and expense | 650,000           | 668,490           | 18,490                                 |                  |                  |  |
| Other   | 507,470           | 256,175           | (251,295)                              | 125,150          | 244,964          | 119,814                                |
| <b>TOTAL REVENUES</b>                             | <b>15,493,556</b> | <b>16,758,452</b> | <b>1,264,896</b>                       | <b>6,306,553</b> | <b>6,712,491</b> | <b>405,938</b>                         |
| Less: Treasurer's commission                      |                   | 148,468           | (148,468)                              |                  | 82,113           | (82,113)                               |
| <b>NET REVENUES</b>                               | <b>15,493,556</b> | <b>16,609,984</b> | <b>1,116,428</b>                       | <b>6,306,553</b> | <b>6,630,378</b> | <b>323,825</b>                         |
| EXPENDITURES                                      |                   |                   |  |                  |                  |  |
| Current:  |                   |                   |  |                  |                  |  |
| General government                                | 4,715,537         | 4,033,746         | 681,791                                |                  |                  |  |
| Law enforcement                                   | 9,242,029         | 8,288,159         | 953,870                                |                  |                  |  |
| Highways and streets                              | 2,984,427         | 494,878           | 2,489,549                              | 7,989,319        | 7,079,490        | 909,829                                |
| Health  | 55,800            | 45,953            | 9,847                                  |                  |                  |  |
| Recreation and culture                            | 149,063           | 129,153           | 19,910                                 |                  |                  |  |
| Social services                                   | 180,390           | 175,537           | 4,853                                  |                  |                  |  |
| <b>TOTAL EXPENDITURES</b>                         | <b>17,327,246</b> | <b>13,167,426</b> | <b>4,159,820</b>                       | <b>7,989,319</b> | <b>7,079,490</b> | <b>909,829</b>                         |

POPE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

|  | General        |               |  | Road           |              |  |
|--|----------------|---------------|--|----------------|--------------|--|
|  | Budget         | Actual        | Variance<br>Favorable<br>(Unfavorable) | Budget         | Actual       | Variance<br>Favorable<br>(Unfavorable) |
| EXCESS OF REVENUES OVER (UNDER)<br>EXPENDITURES                                  | \$ (1,833,690) | \$ 3,442,558  | \$ 5,276,248                           | \$ (1,682,766) | \$ (449,112) | \$ 1,233,654                           |
| OTHER FINANCING SOURCES (USES)   |                |               |  |                |              |  |
| Transfers in   | 119,000        | 121,000       | 2,000                                  | 285,000        |              | (285,000)                              |
| Transfers out  | (568,179)      | (568,179)     |  |                |              |  |
| TOTAL OTHER FINANCING SOURCES (USES)   | (449,179)      | (447,179)     | 2,000                                  | 285,000        |              | (285,000)                              |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)<br>EXPENDITURES AND OTHER USES | (2,282,869)    | 2,995,379     | 5,278,248                              | (1,397,766)    | (449,112)    | 948,654                                |
| FUND BALANCES - JANUARY 1  | 9,687,171      | 9,876,704     | 189,533                                | 3,794,964      | 3,774,577    | (20,387)                               |
| FUND BALANCES - DECEMBER 31  | \$ 7,404,302   | \$ 12,872,083 | \$ 5,467,781                           | \$ 2,397,198   | \$ 3,325,465 | \$ 928,267                             |

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for, and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedule 2 for the Capital Projects Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officers' fees, property taxes and trust accounts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

|  | Carrying<br>Amount | Bank<br>Balance |
|--|--------------------|-----------------|
| Insured (FDIC)   | \$ 1,254,422       | \$ 1,640,735    |
| Collateralized:  |                    |                 |
| Collateral held by the County's agent, pledging bank or<br>pledging bank's trust department or agent in the<br>County's name | 32,294,846         | 34,514,651      |
| Total Deposits   | \$ 33,549,268      | \$ 36,155,386   |

The above total deposits do not include cash on hand of \$3,077.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.



POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2023, is composed of the following:

| Description                   | General Fund      | Road Fund        | Other Funds in<br>the Aggregate |
|-------------------------------|-------------------|------------------|---------------------------------|
| State aid                     |                   | \$ 330           | \$ 19,221                       |
| Property taxes                | \$ 24,135         | 11,266           | 6,181                           |
| Fines, forfeitures, and costs | 68,999            |                  | 14,030                          |
| Interest                      | 49,011            |                  | 169                             |
| Officers' fees                | 5,667             |                  | 6,810                           |
| Jail fees                     | 161,934           |                  | 25,002                          |
| Franchise fees                | 18,874            |                  |                                 |
| Ambulance fees                |                   |                  | 565,982                         |
| 911 fees                      |                   |                  | 11,832                          |
| Other                         | 11,303            | 12,659           | 4,686                           |
| <b>Totals</b>                 | <b>\$ 339,923</b> | <b>\$ 24,255</b> | <b>\$ 653,913</b>               |

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2023, is composed of the following:

| Description     | General Fund | Road Fund  | Other Funds in<br>the Aggregate |
|-----------------|--------------|------------|---------------------------------|
| Vendor payables | \$ 67,041    | \$ 306,674 | \$ 350,202                      |

**NOTE 6: Interfund Balances**

Individual fund interfund receivable and payable balances are as follows:

|                                | December 31, 2023        |                       |
|--------------------------------|--------------------------|-----------------------|
|                                | Interfund<br>Receivables | Interfund<br>Payables |
| General Fund                   |                          | \$ 11,168             |
| Road Fund                      | \$ 21,081                |                       |
| Other Funds in the Aggregate:  |                          |                       |
| Special Revenue Funds:         |                          |                       |
| County Library                 |                          | 151                   |
| Emergency 911                  |                          | 430                   |
| Emergency Medical Services     |                          | 9,268                 |
| Assessor's Late Assessment Fee |                          | 64                    |
| <b>Totals</b>                  | <b>\$ 21,081</b>         | <b>\$ 21,081</b>      |

Interfund receivables and payables relate to reimbursements for fuel. These balances were paid in January 2024.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 7: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2023, are composed of the following:

| Description            | General Fund         | Road Fund           | Other Funds in the Aggregate |
|------------------------|----------------------|---------------------|------------------------------|
| Fund Balances          |                      |                     |                              |
| Restricted for:        |                      |                     |                              |
| General government     |                      |                     | \$ 8,718,703                 |
| Law enforcement        |                      |                     | 485,941                      |
| Highways and streets   |                      | \$ 3,150,401        |                              |
| Public safety          |                      |                     | 104,399                      |
| Health                 |                      |                     | 3,617,679                    |
| Recreation and culture |                      |                     | 1,153,168                    |
| Total Restricted       |                      | <u>3,150,401</u>    | <u>14,079,890</u>            |
| Committed for:         |                      |                     |                              |
| General government     |                      |                     | 3,393                        |
| Law enforcement        |                      |                     | 26,878                       |
| Public safety          |                      |                     | 67                           |
| Total Committed        |                      |                     | <u>30,338</u>                |
| Assigned to:           |                      |                     |                              |
| Law enforcement        |                      |                     | 2,752                        |
| Highways and streets   |                      | 175,064             |                              |
| Public safety          |                      |                     | 822,738                      |
| Recreation and culture |                      |                     | 38,967                       |
| Total Assigned         |                      | <u>175,064</u>      | <u>864,457</u>               |
| Unassigned             | <u>\$ 12,872,083</u> |                     |                              |
| Totals                 | <u>\$ 12,872,083</u> | <u>\$ 3,325,465</u> | <u>\$ 14,974,685</u>         |

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$103,042,348. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$38,866,002. There were no short-term financing obligations.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2023:

|                        | December 31,<br>2023 |
|------------------------|----------------------|
| Long-term liabilities  | \$ 681,447           |
| Leases                 | 2,268,471            |
| Reappraisal contract   | 877,896              |
| Construction contracts | 10,023,199           |
| <br>Total Commitments  | <br>\$ 13,851,013    |

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

|  | December 31,<br>2023 |
|--|----------------------|
| Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost | \$ 681,447           |

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Leases

The County entered into four lease agreements for motor graders on January 15, 2023. Terms of the leases are monthly rental payments of \$4,793, \$4,793, \$5,395, and \$5,395, respectively, for 60 months. At the end of the lease term, the County can purchase the equipment for \$1 or return the equipment.

The County entered into a lease agreement for a motor grader on February 15, 2023. Terms of the lease are monthly rental payments of \$5,395 for 60 months. At the end of the lease term, the County can purchase the equipment for \$1 or return the equipment.

The County entered into five lease agreements for dump trucks on April 15, 2023. Terms of each lease are monthly rental payments of \$2,541 for 48 months. At the end of the lease term, the County has an option to pay a balloon payment of \$98,000 on each lease to keep the equipment or the option to return the equipment.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 9: Commitments (Continued)**

Leases (Continued)

The County is obligated for the following amounts for the next five years:

| <u>Year</u> | <u>December 31, 2023</u> |
|-------------|--------------------------|
| 2024        | \$ 461,719               |
| 2025        | 461,719                  |
| 2026        | 461,719                  |
| 2027        | 852,150                  |
| 2028        | <u>31,164</u>            |
| Total       | <u>\$ 2,268,471</u>      |

Lease expense for 2023 was \$379,730.

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on December 6, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$24,386 for a total of \$1,463,160 beginning January 15, 2022. Contract expense for 2023, was \$292,632.

The County is obligated for the following amounts at December 31, 2023:

| <u>Year</u> | <u>December 31, 2023</u> |
|-------------|--------------------------|
| 2024        | \$ 292,632               |
| 2025        | 292,632                  |
| 2026        | <u>292,632</u>           |
| Total       | <u>\$ 877,896</u>        |

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2023:

| <u>Project Name</u>          | <u>Completed or<br/>Estimated Completion<br/>Date</u> | <u>Contract Balance<br/>December 31, 2023</u> |
|------------------------------|---|---|
| EMS Facility                 | May 2025  | \$ 5,783,463                                  |
| Road Department              | May 2025  | 3,988,426                                     |
| Condensate Drains            | April 2024  | 149,775                                       |
| Elevator                     | March 2024  | <u>101,535</u>                                |
| Total Construction Contracts |   | <u>\$ 10,023,199</u>                          |

**NOTE 10: Interfund Transfers**

The General Fund transferred \$568,179 to the Other Funds in the Aggregate to supplement operations of the Emergency 911 Fund. The Other Funds in the Aggregate (County Clerk's Cost, Recorder's Cost, and Circuit Clerk Passport) transferred \$121,000 to the General Fund of which \$106,000 was unrestricted fees pursuant to Ark. Code Ann. §§ 21-6-306, -413 and \$15,000 was to defray the costs related to the processing of passports. Within Other Funds in the Aggregate, Child Support Cost transferred \$4,399 to Recorder's Cost in accordance with Ark. Code Ann. § 9-10-109.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 11: Jointly Governed Organizations**

West River Valley Regional Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties, and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1997 to form the West River Valley Regional Solid Waste Management District (District) in accordance with Ark. Code Ann. § 8-6-707. The County did not provide any funding to the District during 2023. Separate financial statements may be obtained at 24087 Highway 164, Clarksville, AR 72830.

Fifth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifth Judicial District, the Sheriffs' Departments of Pope, Johnson, and Franklin Counties and Police Departments of Russellville, Clarksville, and Ozark entered into an agreement to establish the Fifth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fifth Judicial District. The County provided funding of \$3,800 to the Fifth Judicial District Drug Task Force during 2023. Financial statements of the Fifth Judicial District Drug Task Force are not available.

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$2,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

POPE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 12: Risk Management (Continued)**

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$1,672,142.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$14,350,946.

**NOTE 14: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$989,191 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$989,191 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

POPE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

| SPECIAL REVENUE FUNDS                      |                           |                           |                             |                                   |                        |                    |                   |                       |   |
|--|---------------------------|---------------------------|-----------------------------|-----------------------------------|------------------------|--------------------|-------------------|-----------------------|---|
|  | Treasurer's<br>Automation | Collector's<br>Automation | Circuit Court<br>Automation | Assessor's<br>Amendment<br>No. 79 | County Clerk's<br>Cost | Recorder's<br>Cost | County Library    | Child Support<br>Cost | Communications<br>Facility &<br>Equipment |
| ASSETS                                     |                           |                           |                             |                                   |                        |                    |                   |                       |   |
| Cash and cash equivalents                  | \$ 272,658                | \$ 296,969                | \$ 165,557                  | \$ 131,190                        | \$ 79,808              | \$ 373,524         | \$ 793,883        | \$ 3,493              | \$ 120,016                                |
| Accounts receivable                        |                           |                           | 1,405                       |                                   | 622                    | 3,645              | 9,349             | 3                     | 23,991                                    |
| <b>TOTAL ASSETS</b>                        | <b>\$ 272,658</b>         | <b>\$ 296,969</b>         | <b>\$ 166,962</b>           | <b>\$ 131,190</b>                 | <b>\$ 80,430</b>       | <b>\$ 377,169</b>  | <b>\$ 803,232</b> | <b>\$ 3,496</b>       | <b>\$ 144,007</b>                         |
| LIABILITIES AND FUND BALANCES              |                           |                           |                             |                                   |                        |                    |                   |                       |   |
| Liabilities:                               |                           |                           |                             |                                   |                        |                    |                   |                       |   |
| Accounts payable                           |                           | \$ 260                    | \$ 1,951                    |                                   |                        | \$ 3,341           | \$ 6,686          |                       | \$ 39,912                                 |
| Interfund payables                         |                           |                           |                             |                                   |                        |                    | 151               |                       |   |
| Settlements pending                        |                           |                           |                             |                                   |                        |                    |                   |                       |   |
| <b>Total Liabilities</b>                   |                           | <b>260</b>                | <b>1,951</b>                |                                   |                        | <b>3,341</b>       | <b>6,837</b>      |                       | <b>39,912</b>                             |
| Fund Balances:                             |                           |                           |                             |                                   |                        |                    |                   |                       |   |
| Restricted                                 | \$ 272,658                | 296,709                   | 165,011                     | \$ 131,190                        | \$ 80,430              | 373,828            | 796,395           | \$ 3,496              | 104,095                                   |
| Committed                                  |                           |                           |                             |                                   |                        |                    |                   |                       |   |
| Assigned                                   |                           |                           |                             |                                   |                        |                    |                   |                       |   |
| <b>Total Fund Balances</b>                 | <b>272,658</b>            | <b>296,709</b>            | <b>165,011</b>              | <b>131,190</b>                    | <b>80,430</b>          | <b>373,828</b>     | <b>796,395</b>    | <b>3,496</b>          | <b>104,095</b>                            |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 272,658</b>         | <b>\$ 296,969</b>         | <b>\$ 166,962</b>           | <b>\$ 131,190</b>                 | <b>\$ 80,430</b>       | <b>\$ 377,169</b>  | <b>\$ 803,232</b> | <b>\$ 3,496</b>       | <b>\$ 144,007</b>                         |

POPE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

| SPECIAL REVENUE FUNDS                      |                  |                                 |                   |                   |                                  |                    |                     |                                       |                     |  |
|--|------------------|---------------------------------|-------------------|-------------------|----------------------------------|--------------------|---------------------|---------------------------------------|---------------------|--|
|  | Drug Control     | Jail Operation &<br>Maintenance | Boating<br>Safety | Emergency 911     | Emergency<br>Medical<br>Services | Public<br>Defender | Adult Drug<br>Court | Circuit Court<br>Juvenile<br>Division | Criminal<br>Justice |  |
| <b>ASSETS</b>                              |                  |                                 |                   |                   |                                  |                    |                     |                                       |                     |  |
| Cash and cash equivalents                  | \$ 12,607        | \$ 20,872                       | \$ 6,402          | \$ 900,662        | \$ 3,060,784                     | \$ 4,859           | \$ 45,002           | \$ 61,126                             | \$ 27,236           |  |
| Accounts receivable                        |                  | 14,516                          |                   | 30,582            | 567,551                          | 471                | 150                 | 780                                   |                     |  |
| <b>TOTAL ASSETS</b>                        | <b>\$ 12,607</b> | <b>\$ 35,388</b>                | <b>\$ 6,402</b>   | <b>\$ 931,244</b> | <b>\$ 3,628,335</b>              | <b>\$ 5,330</b>    | <b>\$ 45,152</b>    | <b>\$ 61,906</b>                      | <b>\$ 27,236</b>    |  |
| <b>LIABILITIES AND FUND BALANCES</b>       |                  |                                 |                   |                   |                                  |                    |                     |                                       |                     |  |
| <b>Liabilities:</b>                        |                  |                                 |                   |                   |                                  |                    |                     |                                       |                     |  |
| Accounts payable                           |                  | \$ 1,887                        | \$ 182            | \$ 9,897          | \$ 1,388                         |                    |                     | \$ 4,065                              |                     |  |
| Interfund payables                         |                  |                                 |                   | 430               | 9,268                            |                    |                     |                                       |                     |  |
| Settlements pending                        |                  |                                 |                   |                   |                                  |                    |                     |                                       |                     |  |
| <b>Total Liabilities</b>                   |                  | <b>1,887</b>                    | <b>182</b>        | <b>10,327</b>     | <b>10,656</b>                    |                    |                     | <b>4,065</b>                          |                     |  |
| <b>Fund Balances:</b>                      |                  |                                 |                   |                   |                                  |                    |                     |                                       |                     |  |
| Restricted                                 | \$ 12,607        | 33,501                          | 6,220             | 98,179            | 3,617,679                        | \$ 2,578           | \$ 45,152           | 57,841                                | \$ 27,236           |  |
| Committed                                  |                  |                                 |                   |                   |                                  |                    |                     |                                       |                     |  |
| Assigned                                   |                  |                                 |                   | 822,738           |                                  | 2,752              |                     |                                       |                     |  |
| <b>Total Fund Balances</b>                 | <b>12,607</b>    | <b>33,501</b>                   | <b>6,220</b>      | <b>920,917</b>    | <b>3,617,679</b>                 | <b>5,330</b>       | <b>45,152</b>       | <b>57,841</b>                         | <b>27,236</b>       |  |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 12,607</b> | <b>\$ 35,388</b>                | <b>\$ 6,402</b>   | <b>\$ 931,244</b> | <b>\$ 3,628,335</b>              | <b>\$ 5,330</b>    | <b>\$ 45,152</b>    | <b>\$ 61,906</b>                      | <b>\$ 27,236</b>    |  |



POPE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

| SPECIAL REVENUE FUNDS                      |  |   |   |                        |                   |                                |                           |                             |                     |
|--|--|---|---|------------------------|-------------------|--------------------------------|---------------------------|-----------------------------|---------------------|
|  | Circuit Clerk<br>Commissioner's<br>Fee | Assessor's<br>Late<br>Assessment<br>Fee | Drug Control -<br>Prosecuting<br>Attorney | District Court<br>Cost | Burn Ban<br>Fines | Animal<br>Welfare &<br>Control | Circuit Clerk<br>Passport | Library Capital<br>Projects | Pope County<br>Flag |
| ASSETS                                     |  |   |   |                        |                   |                                |                           |                             |                     |
| Cash and cash equivalents                  | \$ 11,204                              | \$ 14,750                               | \$ 11,302                                 | \$ 27,456              | \$ 67             | \$ 26,878                      | \$ 2,663                  | \$ 362,343                  | \$ 6,324            |
| Accounts receivable                        |  | 118                                     |   |                        |                   |                                | 730                       |                             |                     |
| <b>TOTAL ASSETS</b>                        | <b>\$ 11,204</b>                       | <b>\$ 14,868</b>                        | <b>\$ 11,302</b>                          | <b>\$ 27,456</b>       | <b>\$ 67</b>      | <b>\$ 26,878</b>               | <b>\$ 3,393</b>           | <b>\$ 362,343</b>           | <b>\$ 6,324</b>     |
| LIABILITIES AND FUND BALANCES              |  |   |   |                        |                   |                                |                           |                             |                     |
| Liabilities:                               |  |   |   |                        |                   |                                |                           |                             |                     |
| Accounts payable                           |  |   |   | \$ 873                 |                   |                                |                           |                             |                     |
| Interfund payables                         |  | \$ 64                                   |   |                        |                   |                                |                           |                             |                     |
| Settlements pending                        |  |   |   |                        |                   |                                |                           |                             |                     |
| <b>Total Liabilities</b>                   |  | <b>64</b>                               |   | <b>873</b>             |                   |                                |                           |                             |                     |
| Fund Balances:                             |  |   |   |                        |                   |                                |                           |                             |                     |
| Restricted                                 | \$ 11,204                              | 14,804                                  | \$ 11,302                                 | 26,583                 |                   |                                |                           | \$ 323,376                  | \$ 6,324            |
| Committed                                  |  |   |   |                        | \$ 67             | \$ 26,878                      | \$ 3,393                  |                             |                     |
| Assigned                                   |  |   |   |                        |                   |                                |                           | 38,967                      |                     |
| <b>Total Fund Balances</b>                 | <b>11,204</b>                          | <b>14,804</b>                           | <b>11,302</b>                             | <b>26,583</b>          | <b>67</b>         | <b>26,878</b>                  | <b>3,393</b>              | <b>362,343</b>              | <b>6,324</b>        |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 11,204</b>                       | <b>\$ 14,868</b>                        | <b>\$ 11,302</b>                          | <b>\$ 27,456</b>       | <b>\$ 67</b>      | <b>\$ 26,878</b>               | <b>\$ 3,393</b>           | <b>\$ 362,343</b>           | <b>\$ 6,324</b>     |

POPE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

|  | SPECIAL REVENUE FUNDS          |                          |                               | CUSTODIAL FUNDS      |                      |                     |                         |                          | Totals               |
|--|--------------------------------|--------------------------|-------------------------------|----------------------|----------------------|---------------------|-------------------------|--------------------------|----------------------|
|  | Harold & Jackie Neal Endowment | American Rescue Plan Act | Public Safety Equipment Grant | Treasurer's Accounts | Collector's Accounts | Sheriff's Accounts  | County Clerk's Accounts | Circuit Clerk's Accounts |                      |
| <b>ASSETS</b>                              |                                |                          |                               |                      |                      |                     |                         |                          |                      |
| Cash and cash equivalents                  | \$ 33,397                      | \$ 7,807,820             | \$ 35                         | \$ 460,532           | \$ 57,357            | \$ 1,223,821        | \$ 66,772               | \$ 865,804               | \$ 17,355,173        |
| Accounts receivable                        |                                |                          |                               |                      |                      |                     |                         |                          | 653,913              |
| <b>TOTAL ASSETS</b>                        | <u>\$ 33,397</u>               | <u>\$ 7,807,820</u>      | <u>\$ 35</u>                  | <u>\$ 460,532</u>    | <u>\$ 57,357</u>     | <u>\$ 1,223,821</u> | <u>\$ 66,772</u>        | <u>\$ 865,804</u>        | <u>\$ 18,009,086</u> |
| <b>LIABILITIES AND FUND BALANCES</b>       |                                |                          |                               |                      |                      |                     |                         |                          |                      |
| Liabilities:                               |                                |                          |                               |                      |                      |                     |                         |                          |                      |
| Accounts payable                           |                                | \$ 279,760               |                               |                      |                      |                     |                         |                          | \$ 350,202           |
| Interfund payables                         |                                |                          |                               |                      |                      |                     |                         |                          | 9,913                |
| Settlements pending                        |                                |                          |                               | \$ 460,532           | \$ 57,357            | \$ 1,223,821        | \$ 66,772               | \$ 865,804               | 2,674,286            |
| <b>Total Liabilities</b>                   |                                | <u>279,760</u>           |                               | <u>460,532</u>       | <u>57,357</u>        | <u>1,223,821</u>    | <u>66,772</u>           | <u>865,804</u>           | <u>3,034,401</u>     |
| Fund Balances:                             |                                |                          |                               |                      |                      |                     |                         |                          |                      |
| Restricted                                 | \$ 33,397                      | 7,528,060                | \$ 35                         |                      |                      |                     |                         |                          | 14,079,890           |
| Committed                                  |                                |                          |                               |                      |                      |                     |                         |                          | 30,338               |
| Assigned                                   |                                |                          |                               |                      |                      |                     |                         |                          | 864,457              |
| <b>Total Fund Balances</b>                 | <u>33,397</u>                  | <u>7,528,060</u>         | <u>35</u>                     |                      |                      |                     |                         |                          | <u>14,974,685</u>    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <u>\$ 33,397</u>               | <u>\$ 7,807,820</u>      | <u>\$ 35</u>                  | <u>\$ 460,532</u>    | <u>\$ 57,357</u>     | <u>\$ 1,223,821</u> | <u>\$ 66,772</u>        | <u>\$ 865,804</u>        | <u>\$ 18,009,086</u> |

POPE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

|  | SPECIAL REVENUE FUNDS     |                           |                             |                                   |                        |                   |                   |                       |   |
|--|---------------------------|---------------------------|-----------------------------|-----------------------------------|------------------------|-------------------|-------------------|-----------------------|---|
|  | Treasurer's<br>Automation | Collector's<br>Automation | Circuit Court<br>Automation | Assessor's<br>Amendment<br>No. 79 | County Clerk's<br>Cost | Recorder's Cost   | County Library    | Child Support<br>Cost | Communications<br>Facility &<br>Equipment |
| REVENUES   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| State aid  |                           |                           |                             | \$ 21,603                         |                        |                   | \$ 109,605        |                       |   |
| Federal aid  |                           |                           |                             |                                   |                        |                   | 13,404            |                       |   |
| Property taxes   |                           | \$ 45                     |                             |                                   |                        |                   | 1,419,591         |                       |   |
| Fines, forfeitures, and costs  |                           |                           | \$ 16,599                   |                                   |                        |                   |                   |                       |   |
| Interest   | \$ 15,228                 | 12,098                    | 9,761                       | 7,700                             | \$ 4,208               | \$ 23,981         | 35,563            | \$ 217                | \$ 6,189                                  |
| Officers' fees   |                           |                           |                             |                                   | 32,346                 | 319,806           |                   | 4,378                 | 8,243                                     |
| Jail fees  |                           |                           |                             |                                   |                        |                   |                   |                       | 268,171                                   |
| Donations  |                           |                           |                             |                                   |                        |                   | 23,678            |                       |   |
| Ambulance fees   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| 911 fees   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| Public safety 911 reimbursements   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| Treasurer's commission   | 64,354                    |                           |                             |                                   |                        |                   |                   |                       |   |
| Collector's commission   |                           | 132,622                   |                             |                                   |                        |                   |                   |                       |   |
| Other  |                           |                           |                             |                                   |                        | 6                 | 23,710            |                       |   |
| <b>TOTAL REVENUES</b>  | <b>79,582</b>             | <b>144,765</b>            | <b>26,360</b>               | <b>29,303</b>                     | <b>36,554</b>          | <b>343,793</b>    | <b>1,625,551</b>  | <b>4,595</b>          | <b>282,603</b>                            |
| Less: Treasurer's commission   |                           | 137                       | 320                         | 365                               | 458                    | 4,372             | 20,107            | 59                    | 3,720                                     |
| <b>NET REVENUES</b>  | <b>79,582</b>             | <b>144,628</b>            | <b>26,040</b>               | <b>28,938</b>                     | <b>36,096</b>          | <b>339,421</b>    | <b>1,605,444</b>  | <b>4,536</b>          | <b>278,883</b>                            |
| EXPENDITURES   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| Current:   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| General government   | 61,142                    | 98,895                    |                             | 2,922                             | 18,911                 | 259,106           |                   |                       |   |
| Law enforcement  |                           |                           | 24,451                      |                                   |                        |                   |                   |                       | 298,950                                   |
| Public safety  |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| Health   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| Recreation and culture   |                           |                           |                             |                                   |                        |                   | 1,508,536         |                       |   |
| Social services  |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| <b>TOTAL EXPENDITURES</b>  | <b>61,142</b>             | <b>98,895</b>             | <b>24,451</b>               | <b>2,922</b>                      | <b>18,911</b>          | <b>259,106</b>    | <b>1,508,536</b>  |                       | <b>298,950</b>                            |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b>                                  | <b>18,440</b>             | <b>45,733</b>             | <b>1,589</b>                | <b>26,016</b>                     | <b>17,185</b>          | <b>80,315</b>     | <b>96,908</b>     | <b>4,536</b>          | <b>(20,067)</b>                           |
| OTHER FINANCING SOURCES (USES)   |                           |                           |                             |                                   |                        |                   |                   |                       |   |
| Transfers in   |                           |                           |                             |                                   |                        | 4,399             |                   |                       |   |
| Transfers out  |                           |                           |                             |                                   | (6,000)                | (100,000)         |                   | (4,399)               |   |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>  |                           |                           |                             |                                   | <b>(6,000)</b>         | <b>(95,601)</b>   |                   | <b>(4,399)</b>        |   |
| <b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)<br/>EXPENDITURES AND OTHER USES</b> | <b>18,440</b>             | <b>45,733</b>             | <b>1,589</b>                | <b>26,016</b>                     | <b>11,185</b>          | <b>(15,286)</b>   | <b>96,908</b>     | <b>137</b>            | <b>(20,067)</b>                           |
| FUND BALANCES - JANUARY 1  | 254,218                   | 250,976                   | 163,422                     | 105,174                           | 69,245                 | 389,114           | 699,487           | 3,359                 | 124,162                                   |
| FUND BALANCES - DECEMBER 31  | <u>\$ 272,658</u>         | <u>\$ 296,709</u>         | <u>\$ 165,011</u>           | <u>\$ 131,190</u>                 | <u>\$ 80,430</u>       | <u>\$ 373,828</u> | <u>\$ 796,395</u> | <u>\$ 3,496</u>       | <u>\$ 104,095</u>                         |

POPE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

| SPECIAL REVENUE FUNDS  |              |                              |                |                  |                            |                 |                  |                                 |                  |
|--|--------------|------------------------------|----------------|------------------|----------------------------|-----------------|------------------|---------------------------------|------------------|
|  | Drug Control | Jail Operation & Maintenance | Boating Safety | Emergency 911    | Emergency Medical Services | Public Defender | Adult Drug Court | Circuit Court Juvenile Division | Criminal Justice |
| REVENUES   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| State aid  |              |                              | \$ 4,486       | \$ 75,000        | \$ 16,189                  | \$ 2,049        |                  | \$ 14,000                       |                  |
| Federal aid  |              |                              |                | 75,379           |                            |                 |                  |                                 |                  |
| Property taxes   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Fines, forfeitures, and costs  |              | \$ 158,864                   |                |                  |                            | 28,650          |                  | 1,880                           | \$ 23,664        |
| Interest   | \$ 732       | 1,226                        | 369            | 51,879           | 215,616                    | 276             | \$ 2,562         | 3,358                           | 1,763            |
| Officers' fees   |              |                              |                |                  |                            | 4,507           | 5,780            | 8,265                           |                  |
| Jail fees  |              | 20,095                       |                |                  |                            |                 |                  |                                 |                  |
| Donations  |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Ambulance fees   |              |                              |                |                  | 3,387,319                  |                 |                  |                                 |                  |
| 911 fees   |              |                              |                | 989,908          |                            |                 |                  |                                 |                  |
| Public safety 911 reimbursements   |              |                              |                | 657,546          |                            |                 |                  |                                 |                  |
| Treasurer's commission   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Collector's commission   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Other  |              |                              |                | 38,593           | 132,576                    |                 |                  | 850                             |                  |
| <b>TOTAL REVENUES</b>  | <b>732</b>   | <b>180,185</b>               | <b>4,855</b>   | <b>1,888,305</b> | <b>3,751,700</b>           | <b>35,482</b>   | <b>8,342</b>     | <b>28,353</b>                   | <b>25,427</b>    |
| Less: Treasurer's commission   |              | 2,232                        | 61             | 12,865           | 43,945                     | 366             |                  | 173                             | 323              |
| <b>NET REVENUES</b>  | <b>732</b>   | <b>177,953</b>               | <b>4,794</b>   | <b>1,875,440</b> | <b>3,707,755</b>           | <b>35,116</b>   | <b>8,342</b>     | <b>28,180</b>                   | <b>25,104</b>    |
| EXPENDITURES   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Current:   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| General government   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Law enforcement  |              | 172,100                      |                |                  |                            | 33,976          | 3,710            | 17,693                          | 20,719           |
| Public safety  |              |                              | 4,449          | 2,227,440        |                            |                 |                  |                                 |                  |
| Health   |              |                              |                |                  | 4,174,431                  |                 |                  |                                 |                  |
| Recreation and culture   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Social services  |              |                              |                |                  |                            |                 |                  |                                 |                  |
| <b>TOTAL EXPENDITURES</b>  |              | <b>172,100</b>               | <b>4,449</b>   | <b>2,227,440</b> | <b>4,174,431</b>           | <b>33,976</b>   | <b>3,710</b>     | <b>17,693</b>                   | <b>20,719</b>    |
| <b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>                                  | <b>732</b>   | <b>5,853</b>                 | <b>345</b>     | <b>(352,000)</b> | <b>(466,676)</b>           | <b>1,140</b>    | <b>4,632</b>     | <b>10,487</b>                   | <b>4,385</b>     |
| OTHER FINANCING SOURCES (USES)   |              |                              |                |                  |                            |                 |                  |                                 |                  |
| Transfers in   |              |                              |                | 568,179          |                            |                 |                  |                                 |                  |
| Transfers out  |              |                              |                |                  |                            |                 |                  |                                 |                  |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>  |              |                              |                | <b>568,179</b>   |                            |                 |                  |                                 |                  |
| <b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b> | <b>732</b>   | <b>5,853</b>                 | <b>345</b>     | <b>216,179</b>   | <b>(466,676)</b>           | <b>1,140</b>    | <b>4,632</b>     | <b>10,487</b>                   | <b>4,385</b>     |
| FUND BALANCES - JANUARY 1  | 11,875       | 27,648                       | 5,875          | 704,738          | 4,084,355                  | 4,190           | 40,520           | 47,354                          | 22,851           |
| FUND BALANCES - DECEMBER 31  | \$ 12,607    | \$ 33,501                    | \$ 6,220       | \$ 920,917       | \$ 3,617,679               | \$ 5,330        | \$ 45,152        | \$ 57,841                       | \$ 27,236        |

POPE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

| SPECIAL REVENUE FUNDS  |  |                                      |   |                        |                |                             |                           |                             |                     |
|--|--|--------------------------------------|---|------------------------|----------------|-----------------------------|---------------------------|-----------------------------|---------------------|
|  | Circuit Clerk<br>Commissioner's<br>Fee | Assessor's Late<br>Assessment<br>Fee | Drug Control -<br>Prosecuting<br>Attorney | District Court<br>Cost | Burn Ban Fines | Animal Welfare<br>& Control | Circuit Clerk<br>Passport | Library Capital<br>Projects | Pope County<br>Flag |
| REVENUES   |  |                                      |   |                        |                |                             |                           |                             |                     |
| State aid  |  |                                      |   |                        |                |                             |                           | \$ 114,274                  |                     |
| Federal aid  |  |                                      |   |                        |                |                             |                           |                             |                     |
| Property taxes   |  | \$ 3,119                             |   |                        |                |                             |                           |                             |                     |
| Fines, forfeitures, and costs  |  |                                      |   | \$ 17,111              |                | \$ 2,084                    |                           |                             |                     |
| Interest   | \$ 646                                 | 792                                  | \$ 2,072                                  | 1,617                  | \$ 4           | 1,502                       | \$ 592                    | 19,209                      | \$ 311              |
| Officers' fees   | 270                                    |                                      |   |                        |                |                             | 15,041                    |                             |                     |
| Jail fees  |  |                                      |   |                        |                |                             |                           |                             |                     |
| Donations  |  |                                      |   |                        |                |                             |                           |                             | 2,100               |
| Ambulance fees   |  |                                      |   |                        |                |                             |                           |                             |                     |
| 911 fees   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Public safety 911 reimbursements   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Treasurer's commission   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Collector's commission   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Other  |  |                                      |   | 2                      |                |                             |                           |                             |                     |
| <b>TOTAL REVENUES</b>  | <b>916</b>                             | <b>3,911</b>                         | <b>2,072</b>                              | <b>18,730</b>          | <b>4</b>       | <b>3,586</b>                | <b>15,633</b>             | <b>133,483</b>              | <b>2,411</b>        |
| Less: Treasurer's commission   | 11                                     | 49                                   | 26  | 237                    |                | 45                          | 198                       | 1,680                       | 3                   |
| <b>NET REVENUES</b>  | <b>905</b>                             | <b>3,862</b>                         | <b>2,046</b>                              | <b>18,493</b>          | <b>4</b>       | <b>3,541</b>                | <b>15,435</b>             | <b>131,803</b>              | <b>2,408</b>        |
| EXPENDITURES   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Current:   |  |                                      |   |                        |                |                             |                           |                             |                     |
| General government   |  | 1,668                                |   |                        |                |                             |                           |                             |                     |
| Law enforcement  |  |                                      | 60,096                                    | 19,023                 |                |                             |                           |                             |                     |
| Public safety  |  |                                      |   |                        |                |                             |                           |                             |                     |
| Health   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Recreation and culture   |  |                                      |   |                        |                |                             |                           | 52,780                      |                     |
| Social services  |  |                                      |   |                        |                |                             |                           |                             |                     |
| <b>TOTAL EXPENDITURES</b>  |  | <b>1,668</b>                         | <b>60,096</b>                             | <b>19,023</b>          |                |                             |                           | <b>52,780</b>               |                     |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b>                                  | <b>905</b>                             | <b>2,194</b>                         | <b>(58,050)</b>                           | <b>(530)</b>           | <b>4</b>       | <b>3,541</b>                | <b>15,435</b>             | <b>79,023</b>               | <b>2,408</b>        |
| OTHER FINANCING SOURCES (USES)   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Transfers in   |  |                                      |   |                        |                |                             |                           |                             |                     |
| Transfers out  |  |                                      |   |                        |                |                             | (15,000)                  |                             |                     |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>  |  |                                      |   |                        |                |                             | <b>(15,000)</b>           |                             |                     |
| <b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)<br/>EXPENDITURES AND OTHER USES</b> | <b>905</b>                             | <b>2,194</b>                         | <b>(58,050)</b>                           | <b>(530)</b>           | <b>4</b>       | <b>3,541</b>                | <b>435</b>                | <b>79,023</b>               | <b>2,408</b>        |
| FUND BALANCES - JANUARY 1  | 10,299                                 | 12,610                               | 69,352                                    | 27,113                 | 63             | 23,337                      | 2,958                     | 283,320                     | 3,916               |
| FUND BALANCES - DECEMBER 31  | <u>\$ 11,204</u>                       | <u>\$ 14,804</u>                     | <u>\$ 11,302</u>                          | <u>\$ 26,583</u>       | <u>\$ 67</u>   | <u>\$ 26,878</u>            | <u>\$ 3,393</u>           | <u>\$ 362,343</u>           | <u>\$ 6,324</u>     |

POPE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

|  | SPECIAL REVENUE FUNDS                             |                                   |                             |                                  |                        | CAPITAL<br>PROJECTS FUND | Totals               |
|--|---|-----------------------------------|-----------------------------|----------------------------------|------------------------|--------------------------|----------------------|
|  | Pope County Law<br>Enforcement<br>Training Center | Harold & Jackie<br>Neal Endowment | American Rescue<br>Plan Act | Public Safety<br>Equipment Grant | Appleton Park<br>Grant | MARVA Workshop<br>Grant  |                      |
| REVENUES   |   |                                   |                             |                                  |                        |                          |                      |
| State aid  |   |                                   |                             |                                  | \$ 100,000             |                          | \$ 457,206           |
| Federal aid  |   |                                   |                             |                                  |                        | \$ 307,875               | 396,658              |
| Property taxes   |   |                                   |                             |                                  |                        |                          | 1,422,755            |
| Fines, forfeitures, and costs  |   |                                   |                             |                                  |                        |                          | 248,852              |
| Interest   | \$ 43   | \$ 1,654                          |                             | \$ 2,511                         |                        |                          | 423,679              |
| Officers' fees   |   |                                   |                             |                                  |                        |                          | 398,636              |
| Jail fees  |   |                                   |                             |                                  |                        |                          | 288,266              |
| Donations  |   | 10,222                            |                             |                                  |                        |                          | 36,000               |
| Ambulance fees   |   |                                   |                             |                                  |                        |                          | 3,387,319            |
| 911 fees   |   |                                   |                             |                                  |                        |                          | 989,908              |
| Public safety 911 reimbursements   |   |                                   |                             |                                  |                        |                          | 657,546              |
| Treasurer's commission   |   |                                   |                             |                                  |                        |                          | 64,354               |
| Collector's commission   |   |                                   |                             |                                  |                        |                          | 132,622              |
| Other  |   |                                   |                             |                                  |                        |                          | 195,737              |
| <b>TOTAL REVENUES</b>  | <b>43</b>   | <b>11,876</b>                     |                             | <b>2,511</b>                     | <b>100,000</b>         | <b>307,875</b>           | <b>9,099,538</b>     |
| Less: Treasurer's commission   |   | 19                                |                             |                                  |                        |                          | 91,771               |
| <b>NET REVENUES</b>  | <b>43</b>   | <b>11,857</b>                     |                             | <b>2,511</b>                     | <b>100,000</b>         | <b>307,875</b>           | <b>9,007,767</b>     |
| EXPENDITURES   |   |                                   |                             |                                  |                        |                          |                      |
| Current:   |   |                                   |                             |                                  |                        |                          |                      |
| General government   |   |                                   |                             |                                  |                        |                          | 442,644              |
| Law enforcement  | 1,181   |                                   |                             | 102,476                          |                        |                          | 754,375              |
| Public safety  |   |                                   |                             |                                  |                        |                          | 2,231,889            |
| Health   |   |                                   | \$ 1,364,540                |                                  |                        |                          | 5,538,971            |
| Recreation and culture   |   | 2,355                             |                             |                                  | 100,000                |                          | 1,663,671            |
| Social services  |   |                                   |                             |                                  |                        | 307,875                  | 307,875              |
| <b>TOTAL EXPENDITURES</b>  | <b>1,181</b>                                      | <b>2,355</b>                      | <b>1,364,540</b>            | <b>102,476</b>                   | <b>100,000</b>         | <b>307,875</b>           | <b>10,939,425</b>    |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b>                                  | <b>(1,138)</b>                                    | <b>9,502</b>                      | <b>(1,364,540)</b>          | <b>(99,965)</b>                  |                        |                          | <b>(1,931,658)</b>   |
| OTHER FINANCING SOURCES (USES)   |   |                                   |                             |                                  |                        |                          |                      |
| Transfers in   |   |                                   |                             |                                  |                        |                          | 572,578              |
| Transfers out  |   |                                   |                             |                                  |                        |                          | (125,399)            |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>  |   |                                   |                             |                                  |                        |                          | <b>447,179</b>       |
| <b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)<br/>EXPENDITURES AND OTHER USES</b> | <b>(1,138)</b>                                    | <b>9,502</b>                      | <b>(1,364,540)</b>          | <b>(99,965)</b>                  |                        |                          | <b>(1,484,479)</b>   |
| FUND BALANCES - JANUARY 1  | 1,138   | 23,895                            | 8,892,600                   | 100,000                          |                        |                          | 16,459,164           |
| FUND BALANCES - DECEMBER 31  | <u>\$ 0</u>                                       | <u>\$ 33,397</u>                  | <u>\$ 7,528,060</u>         | <u>\$ 35</u>                     | <u>\$ 0</u>            | <u>\$ 0</u>              | <u>\$ 14,974,685</u> |

POPE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u>                    | <u>Fund Description</u>   |
|-------------------------------------|---|
| Treasurer's Automation              | Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commission to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.   |
| Collector's Automation              | Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.  |
| Circuit Court Automation            | Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology.  |
| Assessor's Amendment No. 79         | Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.   |
| County Clerk's Cost                 | Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.  |
| Recorder's Cost                     | Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.   |
| County Library                      | Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.  |
| Child Support Cost                  | Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.  |
| Communications Facility & Equipment | Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commissions, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department. |
| Drug Control                        | Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.  |

POPE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u>                 | <u>Fund Description</u>   |
|----------------------------------|---|
| Jail Operation & Maintenance     | Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail. In addition, Ark. Code Ann. § 12-41-505 authorized a \$40 booking and administration fee to be assessed on persons convicted of a felony or Class A misdemeanor. 90% of this fee is to be used for the maintenance, operation, and capital expenditures of a county jail or regional detention facility and for certificate pay for law enforcement and jail personnel. |
| Boating Safety                   | Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.  |
| Emergency 911                    | Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.  |
| Emergency Medical Services       | Ark. Code Ann. §§ 20-13-303 - 20-13-305 and Pope County Ordinance no. 79-O-39 (December 26, 1979) established fund to receive fees to provide for ambulance services for the County.  |
| Public Defender                  | Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.  |
| Adult Drug Court                 | Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.  |
| Circuit Court Juvenile Division  | Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees, court costs, and fines to provide services and supplies to juveniles and support court programs at the discretion of the juvenile division of circuit court.  |
| Criminal Justice                 | Pope County Ordinance no. 95-O-40 (July 6, 1995) established fund to receive a portion of circuit court fines to be used to acquire, maintain, repair, and replace equipment used by the sheriff's department and circuit court.  |
| Circuit Clerk Commissioner's Fee | Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.   |



POPE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u>                            | <u>Fund Description</u>   |
|---|---|
| Assessor's Late Assessment Fee              | Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.  |
| Drug Control - Prosecuting Attorney         | Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to the prosecuting attorney.  |
| District Court Cost                         | Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.  |
| Burn Ban Fines                              | Pope County Ordinance no. 96-O-14 (March 7, 1996) allows the County to collect fines, not to exceed \$500, for citizens that willfully burn under a burn ban. Fines collected are appropriated back to the County Firefighter's Association.  |
| Animal Welfare & Control                    | Pope County Ordinance no. 2015-O-62 (November 5, 2015) established fund to receive fines collected pursuant to Pope County Ordinance no. 2015-O-50 (October 6, 2015). The funds are to be used to pay expenses related to the collection of animals who fall under the jurisdiction of Pope County Ordinance no. 2015-O-50 (October 6, 2015). |
| Circuit Clerk Passport                      | Pope County Ordinance no. 2019-O-65 (November 8, 2019) established fund to receive fees collected related to the processing of passport applications.   |
| Library Capital Projects                    | Pope County Ordinance no. 2020-O-4 (January 8, 2020) established fund to account for donations and other restricted revenues received that are to be used for the Pope County Library System expansion, construction, maintenance and operation.  |
| Pope County Flag                            | Pope County Ordinance no. 2020-O-46 (September 4, 2020) established fund to account for donations received that are to be used for upkeep of the flag.  |
| Pope County Law Enforcement Training Center | Pope County Ordinance no. 2020-O-47 (September 4, 2020) established fund to account for donations received that are to be used for the Pope County Law Enforcement Training Center.   |
| Harold & Jackie Neal Endowment              | Established to account for donations received that are to be used for the Pope County Library.  |

POPE COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u>              | <u>Fund Description</u>   |
|-------------------------------|---|
| American Rescue Plan Act      | Pope County Ordinance no. 2022-O-13 (February 7, 2022) established fund to account for the revenue replacement portion of the Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency. |
| Public Safety Equipment Grant | Ark. Code Ann. § 12-1-103 established fund to account for a grant received from the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment that aids in improving trust and relationships between law enforcement and their communities.  |
| Appleton Park Grant           | Pope County Ordinance no. 2023-O-30 (May 4, 2023) established fund to account for grant funds received through the Arkansas State Parks Outdoor Recreation Grants program.  |
| MARVA Workshop Grant          | Pope County Ordinance no. 2022-O-36 (May 5, 2022) established fund to account for community development block grant funds received for the MARVA Workshop project.  |

Treasurer's accounts consist primarily of funds held for the law library, insurance premiums, and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of property tax settlements due to the treasurer.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

POPE COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2023  
(Unaudited)

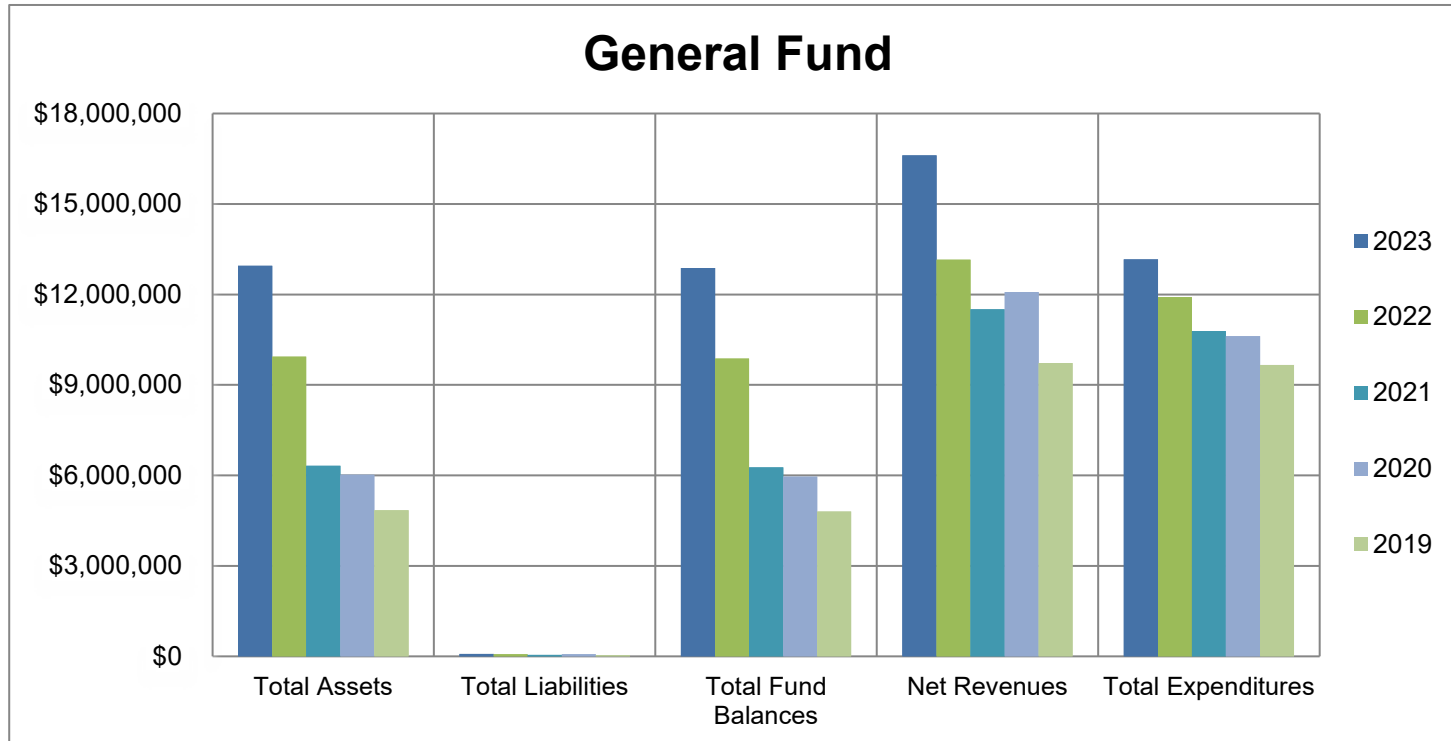
Schedule 3

|                            | <u>December 31,<br/>2023</u> |
|----------------------------|------------------------------|
| Land                       | \$ 976,350                   |
| Buildings and improvements | 14,720,506                   |
| Equipment                  | 13,153,924                   |
| Infrastructure             | 383,889,889                  |
| Construction-in-progress   | <u>2,358,000</u>             |
| Total                      | <u>\$ 415,098,669</u>        |

POPE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-1

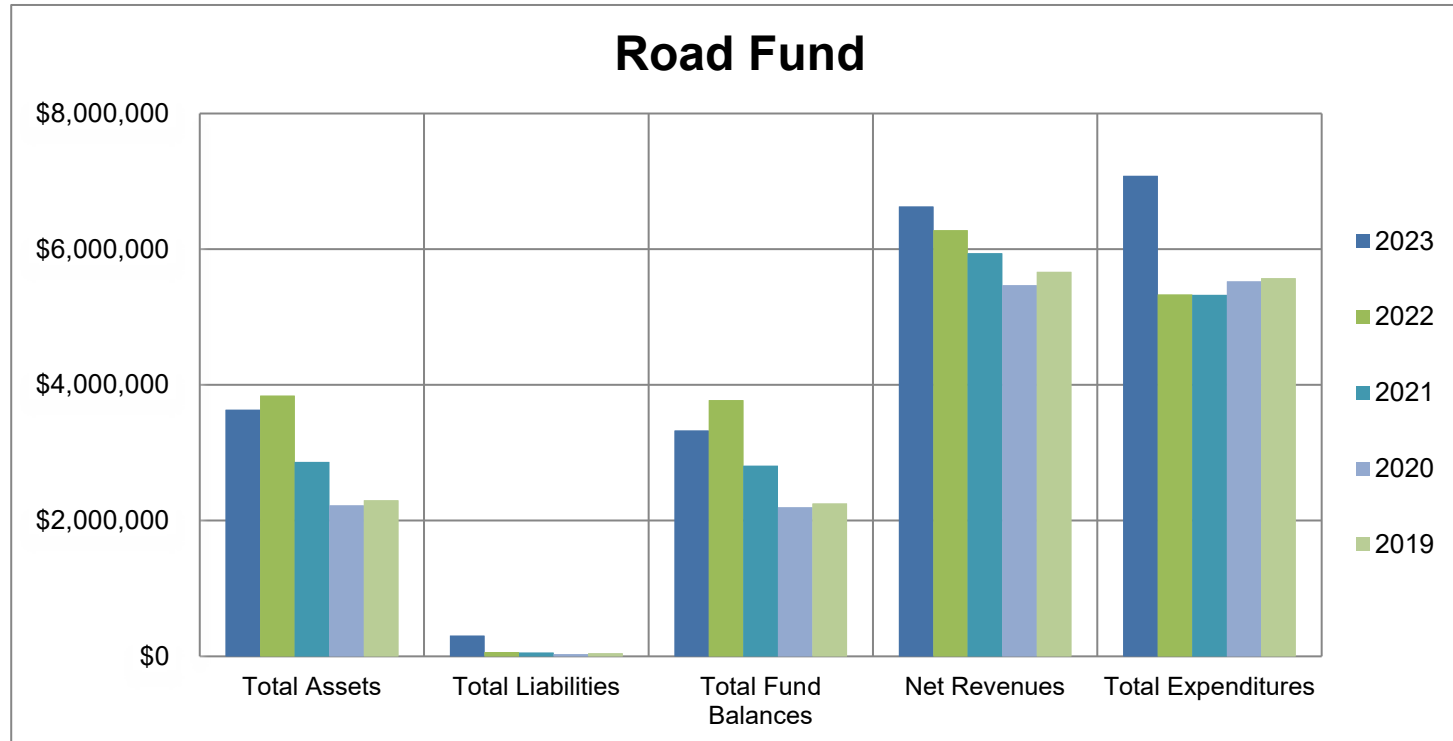
| <u>General</u>                     | 2023          | 2022         | 2021         | 2020         | 2019         |
|------------------------------------|---------------|--------------|--------------|--------------|--------------|
| Total Assets                       | \$ 12,950,292 | \$ 9,941,699 | \$ 6,315,081 | \$ 6,025,452 | \$ 4,846,281 |
| Total Liabilities                  | 78,209        | 64,995       | 46,137       | 68,321       | 39,521       |
| Total Fund Balances                | 12,872,083    | 9,876,704    | 6,268,944    | 5,957,131    | 4,806,760    |
| Net Revenues                       | 16,609,984    | 13,149,524   | 11,511,972   | 12,078,318   | 9,729,265    |
| Total Expenditures                 | 13,167,426    | 11,912,247   | 10,788,824   | 10,615,403   | 9,657,706    |
| Total Other Financing Sources/Uses | (447,179)     | 2,370,483    | (411,335)    | (334,230)    | (71,246)     |



POPE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-2

| <u>Road</u>                        | 2023         | 2022         | 2021         | 2020         | 2019         |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Total Assets                       | \$ 3,632,139 | \$ 3,840,046 | \$ 2,865,011 | \$ 2,225,129 | \$ 2,298,155 |
| Total Liabilities                  | 306,674      | 65,469       | 54,842       | 29,095       | 45,330       |
| Total Fund Balances                | 3,325,465    | 3,774,577    | 2,810,169    | 2,196,034    | 2,252,825    |
| Net Revenues                       | 6,630,378    | 6,279,375    | 5,941,079    | 5,467,711    | 5,664,832    |
| Total Expenditures                 | 7,079,490    | 5,331,467    | 5,326,944    | 5,524,502    | 5,573,822    |
| Total Other Financing Sources/Uses |              | 16,500       |              |              |              |



POPE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-3

| <u>Other Funds in the Aggregate</u> | 2023          | 2022          | 2021          | 2020          | 2019         |
|-------------------------------------|---------------|---------------|---------------|---------------|--------------|
| Total Assets                        | \$ 18,009,086 | \$ 18,484,493 | \$ 16,660,831 | \$ 10,007,792 | \$ 8,781,487 |
| Total Liabilities                   | 3,034,401     | 2,024,429     | 2,075,710     | 2,197,767     | 1,435,895    |
| Total Fund Balances                 | 14,974,685    | 16,460,064    | 14,585,121    | 7,810,025     | 7,345,592    |
| Net Revenues                        | 9,007,767     | 14,041,971    | 14,297,920    | 7,912,554     | 7,495,665    |
| Total Expenditures                  | 10,939,425    | 9,780,045     | 7,934,159     | 7,751,533     | 7,233,211    |
| Total Other Financing Sources/Uses  | 447,179       | (2,386,983)   | 411,335       | 325,098       | 71,246       |

