

Pope County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



POPE COUNTY, ARKANSAS
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Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Pope County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Pope County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2022, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas, as of December 31, 2022; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas, as of December 31, 2022, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2022 the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
January 18, 2024
LOCO05822



Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Pope County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Pope County, Arkansas (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated January 18, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated January 18, 2024.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Timothy R. Jones", is positioned above the printed name.

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
January 18, 2024

Arkansas



Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Pope County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2022:

County Judge: Ben Cross
Treasurer: Larry Holman
Sheriff: Shane Jones
Tax Collector: Jennifer Haley
County Clerk: Pam Ennis
Circuit Clerk: Rachel Oertling
Assessor: Dana Baker
Library Director: Sherry Simpson

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

Other Issues

Two unauthorized withdrawals totaling \$672 were made from the County Treasurer's bank account in July 2022. An additional unauthorized withdrawal of \$6,845 was made from the County Treasurer's bank account in February 2023. County personnel discovered the unauthorized withdrawals after the vendors contacted the County for non-payment, and the funds were recovered from the bank.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
January 18, 2024

POPE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 9,687,171	\$ 3,794,964	\$ 17,853,941
Accounts receivable	249,375	23,580	630,487
Interfund receivables	5,153	21,502	65
	<u>9,941,699</u>	<u>3,840,046</u>	<u>18,484,493</u>
TOTAL ASSETS	<u>\$ 9,941,699</u>	<u>\$ 3,840,046</u>	<u>\$ 18,484,493</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 54,025	\$ 65,469	\$ 69,487
Interfund payables	10,970		15,750
Settlements pending			1,939,192
Total Liabilities	<u>64,995</u>	<u>65,469</u>	<u>2,024,429</u>
Fund Balances:			
Restricted		3,599,513	15,686,111
Committed			26,358
Assigned		175,064	747,595
Unassigned	9,876,704		
Total Fund Balances	<u>9,876,704</u>	<u>3,774,577</u>	<u>16,460,064</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,941,699</u>	<u>\$ 3,840,046</u>	<u>\$ 18,484,493</u>

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,117,520	\$ 3,473,059	\$ 437,019
Federal aid	1,009,992	97,179	6,319,361
Property taxes	1,496,602	2,589,163	1,330,228
Sales taxes	5,717,165		
Fines, forfeitures, and costs	799,750		229,886
Interest	474,584	94,569	208,828
Officers' fees	204,981		455,192
Donations			45,221
Ambulance fees			3,182,631
Jail fees	660,917		261,016
Franchise fees	76,365		
Local grants			4,000
Public safety 911 reimbursements			404,120
911 fees			1,016,826
Treasurer's commission	423,549		65,613
Collector's commission	315,726		118,452
Taxes apportioned - Assessor's salary and expense	691,822		
Other	320,523	118,841	67,172
TOTAL REVENUES	13,309,496	6,372,811	14,145,565
Less: Treasurer's commission	159,972	93,436	103,594
NET REVENUES	13,149,524	6,279,375	14,041,971
EXPENDITURES			
Current:			
General government	3,756,520		488,786
Law enforcement	7,903,321		1,627,908
Highways and streets		5,331,467	
Public safety			2,179,045
Health	43,682		3,639,178
Recreation and culture	42,354		1,845,128
Social services	166,370		
TOTAL EXPENDITURES	11,912,247	5,331,467	9,780,045

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 1,237,277</u>	<u>\$ 947,908</u>	<u>\$ 4,261,926</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,756,238	16,500	374,980
Transfers out	<u>(385,755)</u>		<u>(2,761,963)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,370,483</u>	<u>16,500</u>	<u>(2,386,983)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,607,760	964,408	1,874,943
FUND BALANCES - JANUARY 1	<u>6,268,944</u>	<u>2,810,169</u>	<u>14,585,121</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 9,876,704</u></u>	<u><u>\$ 3,774,577</u></u>	<u><u>\$ 16,460,064</u></u>

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,088,000	\$ 1,117,520	\$ 29,520	\$ 3,356,000	\$ 3,473,059	\$ 117,059
Federal aid	973,596	1,009,992	36,396	74,100	97,179	23,079
Property taxes	1,374,050	1,496,602	122,552	2,503,000	2,589,163	86,163
Sales taxes	5,500,000	5,717,165	217,165	100		(100)
Fines, forfeitures, and costs	750,000	799,750	49,750			
Interest	400,000	474,584	74,584	82,200	94,569	12,369
Officers' fees	201,700	204,981	3,281			
Jail fees	604,000	660,917	56,917			
Franchise fees	75,000	76,365	1,365			
Treasurer's commission	420,000	423,549	3,549			
Collector's commission	315,000	315,726	726			
Taxes apportioned - Assessor's salary and expense	691,000	691,822	822			
Other	427,750	320,523	(107,227)	129,400	118,841	(10,559)
TOTAL REVENUES	12,820,096	13,309,496	489,400	6,144,800	6,372,811	228,011
Less: Treasurer's commission		159,972	(159,972)		93,436	(93,436)
NET REVENUES	12,820,096	13,149,524	329,428	6,144,800	6,279,375	134,575
EXPENDITURES						
Current:						
General government	5,118,201	3,756,520	1,361,681			
Law enforcement	8,709,943	7,903,321	806,622			
Highways and streets				6,647,077	5,331,467	1,315,610
Health	7,551,380	43,682	7,507,698			
Recreation and culture	51,215	42,354	8,861			
Social services	175,771	166,370	9,401			
TOTAL EXPENDITURES	21,606,510	11,912,247	9,694,263	6,647,077	5,331,467	1,315,610

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (8,786,414)</u>	<u>\$ 1,237,277</u>	<u>\$ 10,023,691</u>	<u>\$ (502,277)</u>	<u>\$ 947,908</u>	<u>\$ 1,450,185</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	13,226,235	2,756,238	(10,469,997)	310,000	16,500	(293,500)
Transfers out	<u>(295,019)</u>	<u>(385,755)</u>	<u>(90,736)</u>			
TOTAL OTHER FINANCING SOURCES (USES)	<u>12,931,216</u>	<u>2,370,483</u>	<u>(10,560,733)</u>	<u>310,000</u>	<u>16,500</u>	<u>(293,500)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,144,802	3,607,760	(537,042)	(192,277)	964,408	1,156,685
FUND BALANCES - JANUARY 1		<u>6,268,944</u>	<u>6,268,944</u>		<u>2,810,169</u>	<u>2,810,169</u>
FUND BALANCES - DECEMBER 31	<u>\$ 4,144,802</u>	<u>\$ 9,876,704</u>	<u>\$ 5,731,902</u>	<u>\$ (192,277)</u>	<u>\$ 3,774,577</u>	<u>\$ 3,966,854</u>

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedule 2 for the Capital Project Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officer's fees, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,272,388	\$ 1,811,494
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	30,060,611	31,015,450
Total Deposits	<u>\$ 31,332,999</u>	<u>\$ 32,826,944</u>

The above total deposits do not include cash on hand of \$3,077.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 3,159	\$ 1,765	\$ 119,242
Property taxes	18,095	8,593	4,850
Fines, forfeitures, and costs	34,337		9,180
Interest	5,602	856	1,630
Officers' fees	3,246		6,573
Ambulance fees			444,406
Jail fees	78,092		33,620
Franchise fees	18,496		
911 fees			6,458
Other	88,348	12,366	4,528
Totals	<u>\$ 249,375</u>	<u>\$ 23,580</u>	<u>\$ 630,487</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 54,025</u>	<u>\$ 65,469</u>	<u>\$ 69,487</u>

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2022	
	Interfund Receivables	Interfund Payables
General Fund	\$ 5,153	\$ 10,970
Road Fund	21,502	
Other Funds in the Aggregate:		
Special Revenue Funds:		
Recorder's Cost	65	5,153
County Library		97
Child Support Cost		65
Emergency 911		536
Emergency Medical Services		9,315
Assessor's Late Assessment Fee		70
Drug Control - Prosecuting Attorney		514
Totals	<u>\$ 26,720</u>	<u>\$ 26,720</u>

Interfund receivables and payables consist of transfers of unrestricted officer's fees and reimbursement for fuel. These balances were paid in January 2023.

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 9,991,511
Law enforcement			536,635
Highways and streets		\$ 3,599,513	
Public safety			105,875
Health			4,084,355
Recreation and culture			967,735
Total Restricted		<u>3,599,513</u>	<u>15,686,111</u>
Committed for:			
General government			2,958
Law enforcement			23,337
Public safety			63
Total Committed			<u>26,358</u>
Assigned to:			
Law enforcement			3,890
Highways and streets		175,064	
Public safety			704,738
Recreation and culture			38,967
Total Assigned		<u>175,064</u>	<u>747,595</u>
Unassigned	<u>\$ 9,876,704</u>		
Totals	<u>\$ 9,876,704</u>	<u>\$ 3,774,577</u>	<u>\$ 16,460,064</u>

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2022, the legal debt limit for bonded debt was \$97,380,846. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2022, the legal debt limit for short-term financing obligations was \$36,650,002. There were no short-term financing obligations.

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 592,638
Reappraisal contract	1,170,528
Construction contract	6,422,077
Total Commitments	<u>\$ 8,185,243</u>

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>\$ 592,638</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
<u>Direct Borrowings</u>				
Financed purchases	<u>\$ 348,769</u>	<u>\$ 0</u>	<u>\$ 348,769</u> *	<u>\$ 0</u>

* The County refinanced the August 2, 2019 financed purchase agreement on March 4, 2022, with a short term lease agreement.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 9: Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on December 6, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$24,386 for a total of \$1,436,160 beginning January 15, 2022. Contract expense for 2022, was \$292,632.

The County is obligated for the following amounts at December 31, 2022:

Year	December 31, 2022
2023	\$ 292,632
2024	292,632
2025	292,632
2026	292,632
Total	<u>\$ 1,170,528</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2022:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2022
EMS Facility	December 2024	<u>\$ 6,422,077</u>

NOTE 10: Interfund Transfers

The General Fund transferred to the Road Fund \$16,500 for the portion of the Coroner's Facility property. The General Fund transferred \$369,255 to the Other Funds in the Aggregate for the following: \$295,019 to the Emergency 911 Fund and \$74,236 to the Pope County Law Enforcement Training Fund to supplement operations. The Other Funds in the Aggregate (County Clerk's Cost, Recorder's Cost, and American Rescue Plan) transferred \$2,756,238 to the General Fund of which \$2,445,235 was to reimburse prior year expenditures and \$311,003 was unrestricted fees pursuant to Ark. Code Ann. §§ 21-6-306, -413. Within Other Funds in the Aggregate, Child Support Cost transferred \$5,725 to Recorder's Cost in accordance with Ark. Code Ann. § 9-10-109.

NOTE 11: Subsequent Events

On January 1, 2023, the County signed lease agreements in the amount of \$1,360,354 for five motor graders.

On April 6, 2023, the County signed lease agreements in the amount of \$948,630 for five dump trucks.

On December 18, 2023, the County signed a contract with Western Millwright Commercial Construction, Inc. in the amount of \$4,159,500 for the Road Department project.

On December 21, 2023, the County sold the EMS and Road Department property to City Corporation for \$2,410,668.

NOTE 12: Jointly Governed Organizations

West River Valley Regional Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties, and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1991 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County did not provide any funding to the District during 2022. Separate financial statements may be obtained at 24087 Highway 164, Clarksville, AR 72830.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 12: Jointly Governed Organizations (Continued)

Fifth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifth Judicial District, the Sheriffs' Departments of Pope, Johnson, and Franklin Counties and Police Departments of Russellville, Clarksville, and Ozark entered into an agreement to establish the Fifth Judicial Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fifth Judicial District. The County did not provide any funding to the Fifth Judicial Drug Task Force during 2022. Financial statements of the Fifth Judicial Drug Task Force are not available.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

POPE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.25% as of July 1, 2022. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$1,686,261.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$14,198,491.

NOTE 15: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$12,493,552 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$12,493,552 of this amount has been received. In 2022, the County was awarded \$989,191 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2022 and 2023, the County received funds in the amount of \$494,596 and \$494,595, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.³⁴

POPE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost
ASSETS								
Cash and cash equivalents	\$ 254,160	\$ 251,424	\$ 162,935	\$ 105,150	\$ 68,878	\$ 391,888	\$ 700,692	\$ 3,387
Accounts receivable	58	45	1,116	24	367	4,074	6,803	37
Interfund receivables						65		
TOTAL ASSETS	<u>\$ 254,218</u>	<u>\$ 251,469</u>	<u>\$ 164,051</u>	<u>\$ 105,174</u>	<u>\$ 69,245</u>	<u>\$ 396,027</u>	<u>\$ 707,495</u>	<u>\$ 3,424</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 493	\$ 629			\$ 1,760	\$ 7,911	
Interfund payables						5,153	97	\$ 65
Settlements pending								
Total Liabilities		<u>493</u>	<u>629</u>			<u>6,913</u>	<u>8,008</u>	<u>65</u>
Fund Balances:								
Restricted	\$ 254,218	250,976	163,422	\$ 105,174	\$ 69,245	389,114	699,487	3,359
Committed								
Assigned								
Total Fund Balances	<u>254,218</u>	<u>250,976</u>	<u>163,422</u>	<u>105,174</u>	<u>69,245</u>	<u>389,114</u>	<u>699,487</u>	<u>3,359</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 254,218</u>	<u>\$ 251,469</u>	<u>\$ 164,051</u>	<u>\$ 105,174</u>	<u>\$ 69,245</u>	<u>\$ 396,027</u>	<u>\$ 707,495</u>	<u>\$ 3,424</u>

POPE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS								
	Communications Facility & Equipment	Drug Control	Jail Operation & Maintenance	Boating Safety	Emergency 911	Emergency Medical Services	Public Defender	Adult Drug Court
ASSETS								
Cash and cash equivalents	\$ 110,567	\$ 11,872	\$ 24,768	\$ 5,926	\$ 693,241	\$ 3,652,647	\$ 3,697	\$ 40,171
Accounts receivable	33,112	3	10,690	1	25,358	446,083	493	349
Interfund receivables								
TOTAL ASSETS	\$ 143,679	\$ 11,875	\$ 35,458	\$ 5,927	\$ 718,599	\$ 4,098,730	\$ 4,190	\$ 40,520
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 19,517		\$ 7,810	\$ 52	\$ 13,325	\$ 5,060		
Interfund payables					536	9,315		
Settlements pending								
Total Liabilities	19,517		7,810	52	13,861	14,375		
Fund Balances:								
Restricted	124,162	\$ 11,875	27,648	5,875		4,084,355	\$ 1,438	\$ 40,520
Committed								
Assigned					704,738		2,752	
Total Fund Balances	124,162	11,875	27,648	5,875	704,738	4,084,355	4,190	40,520
TOTAL LIABILITIES AND FUND BALANCES	\$ 143,679	\$ 11,875	\$ 35,458	\$ 5,927	\$ 718,599	\$ 4,098,730	\$ 4,190	\$ 40,520

POPE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS								
	Circuit Court Juvenile Division	Criminal Justice	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control - Prosecuting Attorney	District Court Cost	Burn Ban Fines	Animal Welfare & Control
ASSETS								
Cash and cash equivalents	\$ 49,379	\$ 30,221	\$ 10,297	\$ 12,559	\$ 72,517	\$ 27,870	\$ 63	\$ 23,267
Accounts receivable	911	7	2	121	102	7		70
Interfund receivables								
TOTAL ASSETS	\$ 50,290	\$ 30,228	\$ 10,299	\$ 12,680	\$ 72,619	\$ 27,877	\$ 63	\$ 23,337
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 2,036	\$ 7,377			\$ 2,753	\$ 764		
Interfund payables				\$ 70	514			
Settlements pending								
Total Liabilities	<u>2,036</u>	<u>7,377</u>		<u>70</u>	<u>3,267</u>	<u>764</u>		
Fund Balances:								
Restricted	48,254	22,851	\$ 10,299	12,610	69,352	27,113		
Committed							\$ 63	\$ 23,337
Assigned								
Total Fund Balances	<u>48,254</u>	<u>22,851</u>	<u>10,299</u>	<u>12,610</u>	<u>69,352</u>	<u>27,113</u>	<u>63</u>	<u>23,337</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 50,290	\$ 30,228	\$ 10,299	\$ 12,680	\$ 72,619	\$ 27,877	\$ 63	\$ 23,337

POPE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS						
	Circuit Clerk Passport	Library Capital Projects	Pope County Flag	Pope County Law Enforcement Training Center	Harold & Jackie Neal Endowment	American Rescue Plan Act	Public Safety Equipment Grant
ASSETS							
Cash and cash equivalents	\$ 2,371	\$ 283,255	\$ 3,915	\$ 1,137	\$ 23,895	\$ 8,892,600	
Accounts receivable	587	65	1	1			\$ 100,000
Interfund receivables							
TOTAL ASSETS	<u>\$ 2,958</u>	<u>\$ 283,320</u>	<u>\$ 3,916</u>	<u>\$ 1,138</u>	<u>\$ 23,895</u>	<u>\$ 8,892,600</u>	<u>\$ 100,000</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							
Interfund payables							
Settlements pending							
Total Liabilities							
Fund Balances:							
Restricted		\$ 244,353	\$ 3,916		\$ 23,895	\$ 8,892,600	\$ 100,000
Committed	\$ 2,958						
Assigned		38,967		\$ 1,138			
Total Fund Balances	<u>2,958</u>	<u>283,320</u>	<u>3,916</u>	<u>1,138</u>	<u>23,895</u>	<u>8,892,600</u>	<u>100,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,958</u>	<u>\$ 283,320</u>	<u>\$ 3,916</u>	<u>\$ 1,138</u>	<u>\$ 23,895</u>	<u>\$ 8,892,600</u>	<u>\$ 100,000</u>

POPE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 366,961	\$ 24,145	\$ 996,781	\$ 60,720	\$ 490,585	\$ 17,853,941
Accounts receivable						630,487
Interfund receivables						65
TOTAL ASSETS	<u>\$ 366,961</u>	<u>\$ 24,145</u>	<u>\$ 996,781</u>	<u>\$ 60,720</u>	<u>\$ 490,585</u>	<u>\$ 18,484,493</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 69,487
Interfund payables						15,750
Settlements pending	\$ 366,961	\$ 24,145	\$ 996,781	\$ 60,720	\$ 490,585	1,939,192
Total Liabilities	<u>366,961</u>	<u>24,145</u>	<u>996,781</u>	<u>60,720</u>	<u>490,585</u>	<u>2,024,429</u>
Fund Balances:						
Restricted						15,686,111
Committed						26,358
Assigned						747,595
Total Fund Balances						<u>16,460,064</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 366,961</u>	<u>\$ 24,145</u>	<u>\$ 996,781</u>	<u>\$ 60,720</u>	<u>\$ 490,585</u>	<u>\$ 18,484,493</u>

POPE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost	Communications Facility & Equipment
REVENUES									
State aid				\$ 21,370			\$ 109,141		
Federal aid							218		
Property taxes							1,327,449		
Fines, forfeitures, and costs			\$ 17,184						
Interest	\$ 7,118	\$ 5,354	4,690	3,540	\$ 1,760	\$ 13,471	19,539	\$ 102	\$ 4,588
Officers' fees					34,554	379,240		5,685	9,241
Donations							24,610		
Ambulance fees									
Jail fees									239,340
Local grants									
Public safety 911 reimbursements									
911 fees									
Treasurer's commission	65,613								
Collector's commission		118,452							
Other	5	21				6	23,854		
TOTAL REVENUES	72,736	123,827	21,874	24,910	36,314	392,717	1,504,811	5,787	253,169
Less: Treasurer's commission		79	333	372	540	5,852	21,924	86	3,786
NET REVENUES	72,736	123,748	21,541	24,538	35,774	386,865	1,482,887	5,701	249,383
EXPENDITURES									
Current:									
General government	50,488	134,384		44,779	10,642	239,717			
Law enforcement			20,756						302,659
Public safety									
Health									
Recreation and culture							1,566,118		
TOTAL EXPENDITURES	50,488	134,384	20,756	44,779	10,642	239,717	1,566,118		302,659
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	22,248	(10,636)	785	(20,241)	25,132	147,148	(83,231)	5,701	(53,276)
OTHER FINANCING SOURCES (USES)									
Transfers in						5,725			
Transfers out					(6,000)	(305,003)		(5,725)	
TOTAL OTHER FINANCING SOURCES (USES)					(6,000)	(299,278)		(5,725)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	22,248	(10,636)	785	(20,241)	19,132	(152,130)	(83,231)	(24)	(53,276)
FUND BALANCES - JANUARY 1	231,970	261,612	162,637	125,415	50,113	541,244	782,718	3,383	177,438
FUND BALANCES - DECEMBER 31	\$ 254,218	\$ 250,976	\$ 163,422	\$ 105,174	\$ 69,245	\$ 389,114	\$ 699,487	\$ 3,359	\$ 124,162

POPE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation & Maintenance	Boating Safety	Emergency 911	Emergency Medical Services	Public Defender	Adult Drug Court	Circuit Court Juvenile Division	Criminal Justice
REVENUES									
State aid			\$ 3,996	\$ 70,000	\$ 3,594	\$ 2,003			
Federal aid				57,982					
Property taxes									
Fines, forfeitures, and costs						26,262		\$ 1,270	\$ 21,691
Interest	\$ 304	\$ 145,910	164	23,716	105,177	113	\$ 1,136	1,307	897
Officers' fees		1,656				4,132	4,290	6,185	
Donations								5,600	
Ambulance fees					3,182,631				
Jail fees		21,676							
Local grants									
Public safety 911 reimbursements				404,120					
911 fees				1,016,826					
Treasurer's commission									
Collector's commission									
Other				649	42,550				
TOTAL REVENUES	304	169,242	4,160	1,573,293	3,333,952	32,510	5,426	14,362	22,588
Less: Treasurer's commission		2,537	62	15,282	49,386	423		105	366
NET REVENUES	304	166,705	4,098	1,558,011	3,284,566	32,087	5,426	14,257	22,222
EXPENDITURES									
Current:									
General government									
Law enforcement		226,201				35,069	3,981	9,625	24,097
Public safety			3,766	2,175,279					
Health					3,339,178				
Recreation and culture									
TOTAL EXPENDITURES		226,201	3,766	2,175,279	3,339,178	35,069	3,981	9,625	24,097
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	304	(59,496)	332	(617,268)	(54,612)	(2,982)	1,445	4,632	(1,875)
OTHER FINANCING SOURCES (USES)									
Transfers in				295,019					
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)				295,019					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	304	(59,496)	332	(322,249)	(54,612)	(2,982)	1,445	4,632	(1,875)
FUND BALANCES - JANUARY 1	11,571	87,144	5,543	1,026,987	4,138,967	7,172	39,075	43,622	24,726
FUND BALANCES - DECEMBER 31	\$ 11,875	\$ 27,648	\$ 5,875	\$ 704,738	\$ 4,084,355	\$ 4,190	\$ 40,520	\$ 48,254	\$ 22,851

POPE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control - Prosecuting Attorney	District Court Cost	Burn Ban Fines	Animal Welfare & Control	Circuit Clerk Passport	Library Capital Projects	Pope County Flag
REVENUES									
State aid								\$ 118,772	
Federal aid								14,386	
Property taxes		\$ 2,779							
Fines, forfeitures, and costs				\$ 15,685		\$ 1,884			
Interest	\$ 285	334	\$ 2,805	840	\$ 2	633	\$ 183	7,925	\$ 111
Officers' fees	3,402						8,463		
Donations									
Ambulance fees									
Jail fees									
Local grants									
Public safety 911 reimbursements									
911 fees									
Treasurer's commission									
Collector's commission									
Other			85	2					
TOTAL REVENUES	3,687	3,113	2,890	16,527	2	2,517	8,646	141,083	111
Less: Treasurer's commission	55	47	42	268		37	122	1,888	2
NET REVENUES	3,632	3,066	2,848	16,259	2	2,480	8,524	139,195	109
EXPENDITURES									
Current:									
General government		1,776					7,000		
Law enforcement			89,386	20,435					
Public safety									
Health									
Recreation and culture								222,550	
TOTAL EXPENDITURES		1,776	89,386	20,435			7,000	222,550	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,632	1,290	(86,538)	(4,176)	2	2,480	1,524	(83,355)	109
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,632	1,290	(86,538)	(4,176)	2	2,480	1,524	(83,355)	109
FUND BALANCES - JANUARY 1	6,667	11,320	155,890	31,289	61	20,857	1,434	366,675	3,807
FUND BALANCES - DECEMBER 31	\$ 10,299	\$ 12,610	\$ 69,352	\$ 27,113	\$ 63	\$ 23,337	\$ 2,958	\$ 283,320	\$ 3,916

POPE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	
	Pope County Law Enforcement Training Center	Harold & Jackie Neal Endowment	American Rescue Plan Act	County Library American Rescue Plan Act	Public Safety Equipment Grant	MARVA Workshop Grant	Totals
REVENUES							
State aid					\$ 100,000	\$ 8,143	\$ 437,019
Federal aid			\$ 6,222,617	\$ 24,158			6,319,361
Property taxes							1,330,228
Fines, forfeitures, and costs							229,886
Interest	\$ 1,060	\$ 18					208,828
Officers' fees							455,192
Donations	5,000	10,011					45,221
Ambulance fees							3,182,631
Jail fees							261,016
Local grants	4,000						4,000
Public safety 911 reimbursements							404,120
911 fees							1,016,826
Treasurer's commission							65,613
Collector's commission							118,452
Other							67,172
TOTAL REVENUES	10,060	10,029	6,222,617	24,158	100,000	8,143	14,145,565
Less: Treasurer's commission							103,594
NET REVENUES	10,060	10,029	6,222,617	24,158	100,000	8,143	14,041,971
EXPENDITURES							
Current:							
General government							488,786
Law enforcement	88,299		807,400				1,627,908
Public safety							2,179,045
Health			300,000				3,639,178
Recreation and culture				48,317		8,143	1,845,128
TOTAL EXPENDITURES	88,299		1,107,400	48,317		8,143	9,780,045
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(78,239)	10,029	5,115,217	(24,159)	100,000		4,261,926
OTHER FINANCING SOURCES (USES)							
Transfers in	74,236						374,980
Transfers out			(2,445,235)				(2,761,963)
TOTAL OTHER FINANCING SOURCES (USES)	74,236		(2,445,235)				(2,386,983)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,003)	10,029	2,669,982	(24,159)	100,000		1,874,943
FUND BALANCES - JANUARY 1	5,141	13,866	6,222,618	24,159			14,585,121
FUND BALANCES - DECEMBER 31	\$ 1,138	\$ 23,895	\$ 8,892,600	\$ 0	\$ 100,000	\$ 0	\$ 16,460,064

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communications Facility & Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation & Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Services	Ark. Code Ann. §§ 20-13-303 - 20-13-305 and Pope County Ordinance no. 79-O-39 (December 26, 1979) established fund to receive fees to provide for ambulance services for the County.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fee, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Criminal Justice	Pope County Ordinance no. 95-O-40 (July 6, 1995) established fund to receive a portion of Circuit Court fines to be used to acquire, maintain, repair, and replace equipment used by the Sheriff's Department and Circuit Court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Drug Control - Prosecuting Attorney	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to the Prosecuting Attorney.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Burn Ban Fines	Pope County Ordinance no. 96-O-14 (March 7, 1996) allows the County to collect fines, not to exceed \$500, for citizens that willfully burn under a burn ban. Fines collected are appropriated back to the County Firefighter's Association.
Animal Welfare & Control	Pope County Ordinance no. 2015-O-62 (November 5, 2015) established fund to receive fines collected pursuant to Pope County Ordinance no. 2015-O-50 (October 6, 2015). The funds are to be used to pay expenses related to the collection of animals who fall under the jurisdiction of Pope County Ordinance no. 2015-O-50 (October 6, 2015).
Circuit Clerk Passport	Pope County Ordinance no. 2019-O-65 (November 8, 2019) established fund to receive fees collected related to the processing of passport applications.
Library Capital Projects	Pope County Ordinance no. 2020-O-4 (January 8, 2020) established fund to account for donations received that are to be used for the Pope County Library System expansion, construction, maintenance and operation.
Pope County Flag	Pope County Ordinance no. 2020-O-046 (September 4, 2020) established fund to account for donations received that are to be used for upkeep of the flag.
Pope County Law Enforcement Training Center	Pope County Ordinance no. 2020-O-047 (September 4, 2020) established fund to account for donations received that are to be used for the Pope County Law Enforcement Training Center.
Harold & Jackie Neal Endowment	Established to account for donations received that are to be used for the Pope County Library.
American Rescue Plan Act	Pope County Ordinance no. 2021-O-20 (May 7, 2021) established fund to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Library American Rescue Plan Act	Pope County Ordinance no. 2021-O-39 (September 2, 2021) established fund to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency, related to the County Library.
Public Safety Equipment Grant	Ark. Code Ann. § 12-1-103 established fund to account for a grant received from the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment aiding in improving trust and relationships between law enforcement and their communities.
MARVA Workshop Grant	Pope County Ordinance no. 2022-O-036 (May 5, 2022) established fund to account for community development block grant funds received for the MARVA workshop project.

Treasurer's accounts consist primarily of law library, insurance premiums, and property taxes not yet distributed to the appropriate agencies.

Collector's accounts consist primarily of property tax settlements due to the treasurer.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

POPE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2022
(Unaudited)

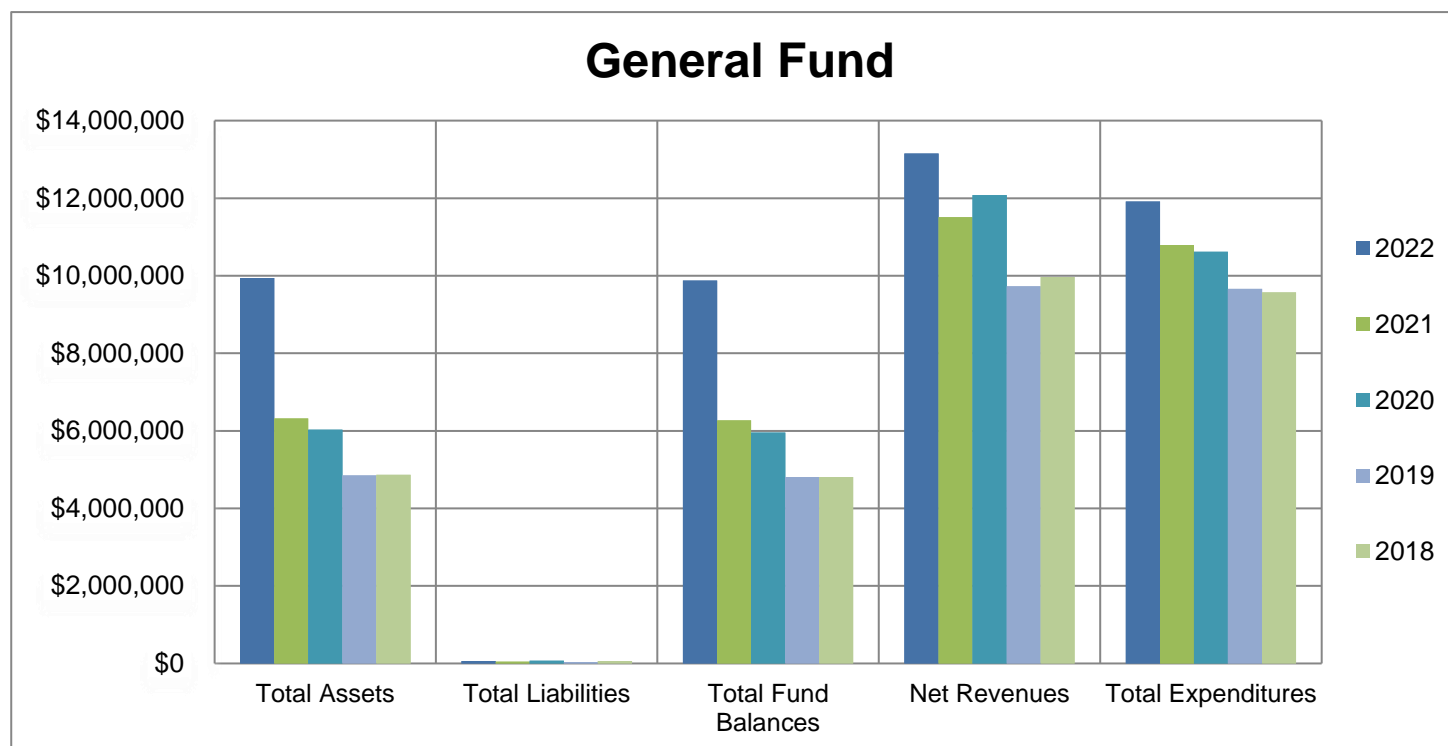
Schedule 3

	December 31, 2022
	<hr/>
Land	\$ 976,350
Buildings and improvements	16,236,749
Equipment	11,383,015
Infrastructure	383,889,889
Construction-in-progress	867,882
	<hr/>
Total	<u><u>\$ 413,353,885</u></u>

POPE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-1

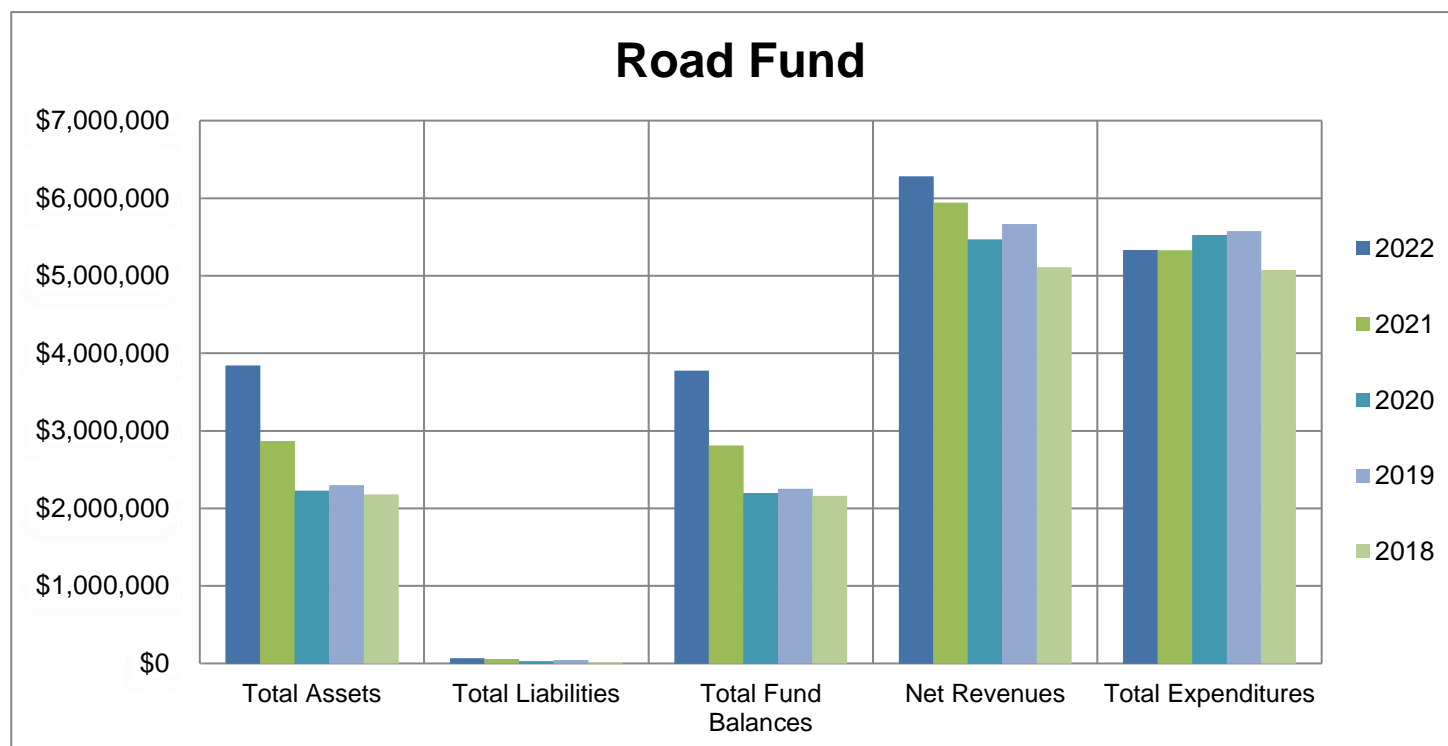
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 9,941,699	\$ 6,315,081	\$ 6,025,452	\$ 4,846,281	\$ 4,865,193
Total Liabilities	64,995	46,137	68,321	39,521	58,746
Total Fund Balances	9,876,704	6,268,944	5,957,131	4,806,760	4,806,447
Net Revenues	13,149,524	11,511,972	12,078,318	9,729,265	9,966,888
Total Expenditures	11,912,247	10,788,824	10,615,403	9,657,706	9,570,845
Total Other Financing Sources/Uses	2,370,483	(411,335)	(334,230)	(71,246)	(29)



POPE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 3,840,046	\$ 2,865,011	\$ 2,225,129	\$ 2,298,155	\$ 2,176,577
Total Liabilities	65,469	54,842	29,095	45,330	14,762
Total Fund Balances	3,774,577	2,810,169	2,196,034	2,252,825	2,161,815
Net Revenues	6,279,375	5,941,079	5,467,711	5,664,832	5,107,216
Total Expenditures	5,331,467	5,326,944	5,524,502	5,573,822	5,075,558
Total Other Financing Sources/Uses	16,500				75,000



POPE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assets	\$ 18,484,493	\$ 16,660,831	\$ 10,007,792	\$ 8,781,487	\$ 8,211,329
Total Liabilities	2,024,429	2,075,710	2,197,767	1,435,895	1,199,437
Total Fund Balances	16,460,064	14,585,121	7,810,025	7,345,592	7,011,892
Net Revenues	14,041,971	14,297,920	7,912,554	7,495,665	6,625,163
Total Expenditures	9,780,045	7,934,159	7,751,533	7,233,211	7,106,431
Total Other Financing Sources/Uses	(2,386,983)	411,335	325,098	71,246	(74,971)

