

Pope County, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



POPE COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Sen. John Payton
Senate Vice Chair



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Pope County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Pope County, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated February 22, 2023. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021:

County Judge: Ben Cross
Treasurer: Larry Holman
Sheriff: Shane Jones
Tax Collector: Jennifer Haley
County Clerk: Pam Ennis
Circuit Clerk: Rachel Oertling
Assessor: Dana Baker
County Librarian: Sherry Simpson

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 22, 2023
LOCO5821

POPE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 6,010,768	\$ 2,828,633	\$ 16,120,125
Accounts receivable	304,313	16,087	540,706
Interfund receivables		20,291	
	<u>6,315,081</u>	<u>2,865,011</u>	<u>16,660,831</u>
TOTAL ASSETS	<u>\$ 6,315,081</u>	<u>\$ 2,865,011</u>	<u>\$ 16,660,831</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 36,005	\$ 54,842	\$ 223,033
Interfund payables	10,132		10,159
Settlements pending			1,842,518
Total Liabilities	<u>46,137</u>	<u>54,842</u>	<u>2,075,710</u>
Fund Balances:			
Restricted		2,635,105	13,800,276
Committed			22,352
Assigned		175,064	762,493
Unassigned	6,268,944		
Total Fund Balances	<u>6,268,944</u>	<u>2,810,169</u>	<u>14,585,121</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,315,081</u>	<u>\$ 2,865,011</u>	<u>\$ 16,660,831</u>

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 854,443	\$ 3,165,997	\$ 362,709
Federal aid	506,165	142,862	6,316,601
Property taxes	1,420,147	2,434,803	1,258,281
Sales taxes	5,439,346		
Fines, forfeitures, and costs	807,133		270,965
Interest	189,323	45,289	143,017
Officers' fees	263,149		536,774
Donations			13,348
Ambulance fees			3,526,988
Jail fees	553,593		278,947
Franchise fees	81,050		
Public safety 911 reimbursements			319,122
911 fees			1,036,231
Insurance proceeds			20,618
Treasurer's commission	336,294		62,144
Collector's commission	289,415		99,564
Taxes apportioned - Assessor's salary and expense	582,355		
Other	313,492	225,520	145,705
TOTAL REVENUES	11,635,905	6,014,471	14,391,014
Less: Treasurer's commission	123,933	73,392	93,094
NET REVENUES	11,511,972	5,941,079	14,297,920
EXPENDITURES			
Current:			
General government	3,040,191		481,468
Law enforcement	7,053,392		748,566
Highways and streets	92,227	5,259,383	
Public safety	111,907		1,882,269
Health	190,777		3,417,233
Recreation and culture	138,384		1,404,623
Social services	161,946		
Total Current	10,788,824	5,259,383	7,934,159
Debt Service:			
Lease principal		52,503	
Lease interest		15,058	
TOTAL EXPENDITURES	10,788,824	5,326,944	7,934,159

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 723,148	\$ 614,135	\$ 6,363,761
OTHER FINANCING SOURCES (USES)			
Transfers in			411,335
Transfers out	(411,335)		
TOTAL OTHER FINANCING SOURCES (USES)	(411,335)		411,335
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	311,813	614,135	6,775,096
FUND BALANCES - JANUARY 1	5,957,131	2,196,034	7,810,025
FUND BALANCES - DECEMBER 31	\$ 6,268,944	\$ 2,810,169	\$ 14,585,121

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 814,400	\$ 854,443	\$ 40,043	\$ 2,970,000	\$ 3,165,997	\$ 195,997
Federal aid	489,000	506,165	17,165	135,000	142,862	7,862
Property taxes	1,368,650	1,420,147	51,497	2,345,000	2,434,803	89,803
Sales taxes	5,250,000	5,439,346	189,346	2,000		(2,000)
Fines, forfeitures, and costs	687,500	807,133	119,633			
Interest	179,714	189,323	9,609	43,200	45,289	2,089
Officers' fees	318,600	263,149	(55,451)			
Jail fees	487,000	553,593	66,593			
Franchise fees	80,000	81,050	1,050			
Treasurer's commission	335,000	336,294	1,294			
Collector's commission	285,000	289,415	4,415			
Taxes apportioned - Assessor's salary and expense	580,000	582,355	2,355			
Other	357,450	313,492	(43,958)	241,900	225,520	(16,380)
TOTAL REVENUES	11,232,314	11,635,905	403,591	5,737,100	6,014,471	277,371
Less: Treasurer's commission		123,933	(123,933)		73,392	(73,392)
NET REVENUES	11,232,314	11,511,972	279,658	5,737,100	5,941,079	203,979
EXPENDITURES						
Current:						
General government	3,433,237	3,040,191	393,046			
Law enforcement	8,315,946	7,053,392	1,262,554			
Highways and streets		92,227	(92,227)	6,410,128	5,259,383	1,150,745
Public safety		111,907	(111,907)			
Health	51,380	190,777	(139,397)			
Recreation and culture	44,841	138,384	(93,543)			
Social services	170,868	161,946	8,922			
Total Current	12,016,272	10,788,824	1,227,448	6,410,128	5,259,383	1,150,745
Debt Service:						
Lease principal					52,503	(52,503)
Lease interest					15,058	(15,058)
TOTAL EXPENDITURES	12,016,272	10,788,824	1,227,448	6,410,128	5,326,944	1,083,184

POPE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (783,958)	\$ 723,148	\$ 1,507,106	\$ (673,028)	\$ 614,135	\$ 1,287,163
OTHER FINANCING SOURCES (USES)						
Transfers in	852,466		(852,466)	333,300		(333,300)
Transfers out	(1,649,743)	(411,335)	1,238,408			
TOTAL OTHER FINANCING SOURCES (USES)	(797,277)	(411,335)	385,942	333,300		(333,300)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,581,235)	311,813	1,893,048	(339,728)	614,135	953,863
FUND BALANCES - JANUARY 1	5,804,405	5,957,131	152,726	2,207,071	2,196,034	(11,037)
FUND BALANCES - DECEMBER 31	\$ 4,223,170	\$ 6,268,944	\$ 2,045,774	\$ 1,867,343	\$ 2,810,169	\$ 942,826

The accompanying notes are an integral part of these financial statements.

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost
ASSETS								
Cash and cash equivalents	\$ 231,970	\$ 261,883	\$ 161,660	\$ 125,415	\$ 49,878	\$ 537,732	\$ 780,947	\$ 3,383
Accounts receivable			1,555		235	3,850	7,263	
TOTAL ASSETS	<u>\$ 231,970</u>	<u>\$ 261,883</u>	<u>\$ 163,215</u>	<u>\$ 125,415</u>	<u>\$ 50,113</u>	<u>\$ 541,582</u>	<u>\$ 788,210</u>	<u>\$ 3,383</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 271	\$ 578			\$ 338	\$ 5,385	
Interfund payables							107	
Settlements pending								
Total Liabilities		<u>271</u>	<u>578</u>			<u>338</u>	<u>5,492</u>	
Fund Balances:								
Restricted	\$ 231,970	261,612	162,637	\$ 125,415	\$ 50,113	541,244	782,718	\$ 3,383
Committed								
Assigned								
Total Fund Balances	<u>231,970</u>	<u>261,612</u>	<u>162,637</u>	<u>125,415</u>	<u>50,113</u>	<u>541,244</u>	<u>782,718</u>	<u>3,383</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 231,970</u>	<u>\$ 261,883</u>	<u>\$ 163,215</u>	<u>\$ 125,415</u>	<u>\$ 50,113</u>	<u>\$ 541,582</u>	<u>\$ 788,210</u>	<u>\$ 3,383</u>

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Communications Facility & Equipment	Drug Control	Jail Operation & Maintenance	Boating Safety	Emergency 911	Emergency Medical Services	Public Defender	Adult Drug Court
ASSETS								
Cash and cash equivalents	\$ 165,000	\$ 11,571	\$ 84,453	\$ 5,543	\$ 1,005,902	\$ 3,878,614	\$ 3,934	\$ 38,925
Accounts receivable	33,852		9,973		28,898	447,576	3,238	150
TOTAL ASSETS	<u>\$ 198,852</u>	<u>\$ 11,571</u>	<u>\$ 94,426</u>	<u>\$ 5,543</u>	<u>\$ 1,034,800</u>	<u>\$ 4,326,190</u>	<u>\$ 7,172</u>	<u>\$ 39,075</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 21,414		\$ 7,282		\$ 7,505	\$ 178,178		
Interfund payables					308	9,045		
Settlements pending								
Total Liabilities	<u>21,414</u>		<u>7,282</u>		<u>7,813</u>	<u>187,223</u>		
Fund Balances:								
Restricted	177,438	\$ 11,571	87,144	\$ 5,543	296,968	4,138,967	\$ 4,420	\$ 39,075
Committed								
Assigned					730,019		2,752	
Total Fund Balances	<u>177,438</u>	<u>11,571</u>	<u>87,144</u>	<u>5,543</u>	<u>1,026,987</u>	<u>4,138,967</u>	<u>7,172</u>	<u>39,075</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 198,852</u>	<u>\$ 11,571</u>	<u>\$ 94,426</u>	<u>\$ 5,543</u>	<u>\$ 1,034,800</u>	<u>\$ 4,326,190</u>	<u>\$ 7,172</u>	<u>\$ 39,075</u>

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS								
	Circuit Court Juvenile Division	Criminal Justice	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control - Prosecuting Attorney	District Court Cost	Burn Ban Fines	Animal Welfare & Control
ASSETS								
Cash and cash equivalents	\$ 43,762	\$ 22,754	\$ 6,667	\$ 11,244	\$ 157,089	\$ 30,818	\$ 61	\$ 20,852
Accounts receivable		1,972		138	425	1,426		5
TOTAL ASSETS	<u>\$ 43,762</u>	<u>\$ 24,726</u>	<u>\$ 6,667</u>	<u>\$ 11,382</u>	<u>\$ 157,514</u>	<u>\$ 32,244</u>	<u>\$ 61</u>	<u>\$ 20,857</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 140				\$ 987	\$ 955		
Interfund payables				\$ 62	637			
Settlements pending								
Total Liabilities	<u>140</u>			<u>62</u>	<u>1,624</u>	<u>955</u>		
Fund Balances:								
Restricted	43,622	\$ 24,726	\$ 6,667	11,320	155,890	31,289		
Committed							\$ 61	\$ 20,857
Assigned								
Total Fund Balances	<u>43,622</u>	<u>24,726</u>	<u>6,667</u>	<u>11,320</u>	<u>155,890</u>	<u>31,289</u>	<u>61</u>	<u>20,857</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 43,762</u>	<u>\$ 24,726</u>	<u>\$ 6,667</u>	<u>\$ 11,382</u>	<u>\$ 157,514</u>	<u>\$ 32,244</u>	<u>\$ 61</u>	<u>\$ 20,857</u>

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS						
	Circuit Clerk Passport	Library Capital Projects	Pope County Flag	Pope County Law Enforcement Training Center	Harold & Jackie Neal Endowment	American Rescue Plan Act	County Library American Rescue Plan Act
ASSETS							
Cash and cash equivalents	\$ 1,284	\$ 366,675	\$ 3,807	\$ 5,141	\$ 13,866	\$ 6,222,618	\$ 24,159
Accounts receivable	150						
TOTAL ASSETS	<u>\$ 1,434</u>	<u>\$ 366,675</u>	<u>\$ 3,807</u>	<u>\$ 5,141</u>	<u>\$ 13,866</u>	<u>\$ 6,222,618</u>	<u>\$ 24,159</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							
Interfund payables							
Settlements pending							
Total Liabilities							
Fund Balances:							
Restricted		\$ 342,094	\$ 3,807		\$ 13,866	\$ 6,222,618	\$ 24,159
Committed	\$ 1,434						
Assigned		24,581		\$ 5,141			
Total Fund Balances	<u>1,434</u>	<u>366,675</u>	<u>3,807</u>	<u>5,141</u>	<u>13,866</u>	<u>6,222,618</u>	<u>24,159</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,434</u>	<u>\$ 366,675</u>	<u>\$ 3,807</u>	<u>\$ 5,141</u>	<u>\$ 13,866</u>	<u>\$ 6,222,618</u>	<u>\$ 24,159</u>

POPE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 432,160	\$ 253,930	\$ 771,991	\$ 27,610	\$ 356,827	\$ 16,120,125
Accounts receivable						540,706
TOTAL ASSETS	<u>\$ 432,160</u>	<u>\$ 253,930</u>	<u>\$ 771,991</u>	<u>\$ 27,610</u>	<u>\$ 356,827</u>	<u>\$ 16,660,831</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 223,033
Interfund payables						10,159
Settlements pending	\$ 432,160	\$ 253,930	\$ 771,991	\$ 27,610	\$ 356,827	1,842,518
Total Liabilities	<u>432,160</u>	<u>253,930</u>	<u>771,991</u>	<u>27,610</u>	<u>356,827</u>	<u>2,075,710</u>
Fund Balances:						
Restricted						13,800,276
Committed						22,352
Assigned						762,493
Total Fund Balances						<u>14,585,121</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 432,160</u>	<u>\$ 253,930</u>	<u>\$ 771,991</u>	<u>\$ 27,610</u>	<u>\$ 356,827</u>	<u>\$ 16,660,831</u>

POPE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	Recorder's Cost	County Library	Child Support Cost
REVENUES								
State aid			\$ 660	\$ 21,242			\$ 107,546	
Federal aid							219	
Property taxes							1,255,369	
Fines, forfeitures, and costs			19,030					
Interest	\$ 3,830	\$ 4,337	3,265	2,450	\$ 749	\$ 8,885	13,495	\$ 74
Officers' fees					34,551	463,619		6,472
Donations								
Ambulance fees								
Jail fees								
Public safety 911 reimbursements								
911 fees								
Insurance proceeds								
Treasurer's commission	62,144							
Collector's commission		99,564						
Other	5	5	1,157	22		7	42,909	
TOTAL REVENUES	65,979	103,906	24,112	23,714	35,300	472,511	1,419,538	6,546
Less: Treasurer's commission		56	289	304	454	6,046	17,741	85
NET REVENUES	65,979	103,850	23,823	23,410	34,846	466,465	1,401,797	6,461
EXPENDITURES								
Current:								
General government	5,535	143,647		2,495	15,421	296,406		6,547
Law enforcement			29,113					
Public safety								
Health								
Recreation and culture							1,385,812	
TOTAL EXPENDITURES	5,535	143,647	29,113	2,495	15,421	296,406	1,385,812	6,547
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	60,444	(39,797)	(5,290)	20,915	19,425	170,059	15,985	(86)
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	60,444	(39,797)	(5,290)	20,915	19,425	170,059	15,985	(86)
FUND BALANCES - JANUARY 1	171,526	301,409	167,927	104,500	30,688	371,185	766,733	3,469
FUND BALANCES - DECEMBER 31	\$ 231,970	\$ 261,612	\$ 162,637	\$ 125,415	\$ 50,113	\$ 541,244	\$ 782,718	\$ 3,383

POPE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Communications Facility & Equipment	Drug Control	Jail Operation & Maintenance	Boating Safety	Emergency 911	Emergency Medical Services	Public Defender	Adult Drug Court
REVENUES								
State aid				\$ 5,067	\$ 65,000	\$ 52,464	\$ 2,640	
Federal aid					17,813			
Property taxes								
Fines, forfeitures, and costs			\$ 174,364				28,650	
Interest	\$ 2,874	\$ 10	1,573	103	19,940	69,173	71	\$ 733
Officers' fees	12,071						4,507	4,640
Donations								
Ambulance fees						3,526,988		
Jail fees	255,832		23,115					
Public safety 911 reimbursements					319,122			
911 fees					1,036,231			
Insurance proceeds								
Treasurer's commission								
Collector's commission								
Other					49,706	45,263		
TOTAL REVENUES	270,777	10	199,052	5,170	1,507,812	3,693,888	35,868	5,373
Less: Treasurer's commission	3,448		2,572	66	13,569	45,816	369	
NET REVENUES	267,329	10	196,480	5,104	1,494,243	3,648,072	35,499	5,373
EXPENDITURES								
Current:								
General government								
Law enforcement	207,521		175,445				34,767	2,382
Public safety				5,877	1,876,392			
Health						3,417,233		
Recreation and culture								
TOTAL EXPENDITURES	207,521		175,445	5,877	1,876,392	3,417,233	34,767	2,382
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	59,808	10	21,035	(773)	(382,149)	230,839	732	2,991
OTHER FINANCING SOURCES (USES)								
Transfers in					236,754			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	59,808	10	21,035	(773)	(145,395)	230,839	732	2,991
FUND BALANCES - JANUARY 1	117,630	11,561	66,109	6,316	1,172,382	3,908,128	6,440	36,084
FUND BALANCES - DECEMBER 31	\$ 177,438	\$ 11,571	\$ 87,144	\$ 5,543	\$ 1,026,987	\$ 4,138,967	\$ 7,172	\$ 39,075

POPE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Circuit Court Juvenile Division	Criminal Justice	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control - Prosecuting Attorney	District Court Cost	Burn Ban Fines	Animal Welfare & Control
REVENUES								
State aid								
Federal aid								
Property taxes				\$ 2,912				
Fines, forfeitures, and costs	\$ 665	\$ 23,664			\$ 3,766	\$ 17,111	\$ 50	\$ 3,665
Interest	782	435	\$ 125	195	3,438	643	1	371
Officers' fees	4,951		534					
Donations								
Ambulance fees								
Jail fees								
Public safety 911 reimbursements								
911 fees								
Insurance proceeds					20,618			
Treasurer's commission								
Collector's commission								
Other	600				425	17		
TOTAL REVENUES	6,998	24,099	659	3,107	28,247	17,771	51	4,036
Less: Treasurer's commission	80	309	8	39	44	227	1	55
NET REVENUES	6,918	23,790	651	3,068	28,203	17,544	50	3,981
EXPENDITURES								
Current:								
General government				1,417				
Law enforcement	932	13,441			104,089	22,359		
Public safety								
Health								
Recreation and culture								
TOTAL EXPENDITURES	932	13,441		1,417	104,089	22,359		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,986	10,349	651	1,651	(75,886)	(4,815)	50	3,981
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,986	10,349	651	1,651	(75,886)	(4,815)	50	3,981
FUND BALANCES - JANUARY 1	37,636	14,377	6,016	9,669	231,776	36,104	11	16,876
FUND BALANCES - DECEMBER 31	\$ 43,622	\$ 24,726	\$ 6,667	\$ 11,320	\$ 155,890	\$ 31,289	\$ 61	\$ 20,857

POPE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Clerk Passport	Library Capital Projects	Pope County Flag	Pope County Law Enforcement Training Center	Southwestern Energy Donation	Harold & Jackie Neal Endowment	American Rescue Plan Act	County Library American Rescue Plan Act	Totals
REVENUES									
State aid		\$ 108,090							\$ 362,709
Federal aid		51,792					\$ 6,222,618	\$ 24,159	6,316,601
Property taxes									1,258,281
Fines, forfeitures, and costs									270,965
Interest	\$ 152	4,547	\$ 74	\$ 676	\$ 3	\$ 13			143,017
Officers' fees	5,429								536,774
Donations				3,962		9,386			13,348
Ambulance fees									3,526,988
Jail fees									278,947
Public safety 911 reimbursements									319,122
911 fees									1,036,231
Insurance proceeds									20,618
Treasurer's commission									62,144
Collector's commission									99,564
Other		5,589							145,705
TOTAL REVENUES	5,581	170,018	74	4,638	3	9,399	6,222,618	24,159	14,391,014
Less: Treasurer's commission	71	1,444	1						93,094
NET REVENUES	5,510	168,574	73	4,638	3	9,399	6,222,618	24,159	14,297,920
EXPENDITURES									
Current:									
General government	10,000								481,468
Law enforcement				154,510	4,007				748,566
Public safety									1,882,269
Health									3,417,233
Recreation and culture						18,811			1,404,623
TOTAL EXPENDITURES	10,000			154,510	4,007	18,811			7,934,159
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,490)	168,574	73	(149,872)	(4,004)	(9,412)	6,222,618	24,159	6,363,761
OTHER FINANCING SOURCES (USES)									
Transfers in		24,581		150,000					411,335
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,490)	193,155	73	128	(4,004)	(9,412)	6,222,618	24,159	6,775,096
FUND BALANCES - JANUARY 1	5,924	173,520	3,734	5,013	4,004	23,278			7,810,025
FUND BALANCES - DECEMBER 31	\$ 1,434	\$ 366,675	\$ 3,807	\$ 5,141	\$ 0	\$ 13,866	\$ 6,222,618	\$ 24,159	\$ 14,585,121

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commission to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of Collector's gross commission to operate the Collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communications Facility & Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation & Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Services	Ark. Code Ann. §§ 20-13-303 - 20-13-305 and Pope County Ordinance no. 79-O-39 (December 26, 1979) established fund to receive fees to provide for ambulance services for the County.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Criminal Justice	Pope County Ordinance no. 95-O-40 (July 6, 1995) established fund to receive a portion of Circuit Court fines to be used to acquire, maintain, repair, and replace equipment used by the Sheriff's Department and Circuit Court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Drug Control - Prosecuting Attorney	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to Prosecuting Attorney.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Burn Ban Fines	Pope County Ordinance no. 96-O-14 (March 7, 1996) allows the County to collect fines, not to exceed \$500, for citizens that willfully burn under a burn ban. Fines collected are appropriated back to the County Firefighter's Association.

POPE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Animal Welfare & Control	Pope County Ordinance no. 2015-O-62 (November 5, 2015) established fund to receive fines collected pursuant to Pope County Ordinance no. 2015-O-50 (October 6, 2015). The funds are to be used to pay expenses related to the collection of animals who fall under the jurisdiction of Pope County Ordinance no. 2015-O-50 (October 6, 2015).
Circuit Clerk Passport	Pope County Ordinance no. 2019-O-65 (November 8, 2019) established fund to receive fees collected related to the processing of passport applications.
Library Capital Projects	Pope County Ordinance no. 2020-O-4 (January 8, 2020) established fund to account for donations received that are to be used for the Pope County Library System expansion, construction, maintenance and operation.
Pope County Flag	Pope County Ordinance no. 2020-O-046 (September 4, 2020) established fund to account for donations received that are to be used for upkeep of the flag.
Pope County Law Enforcement Training Center	Pope County Ordinance no. 2020-O-047 (September 4, 2020) established fund to account for donations received that are to be used for the Pope County Law Enforcement Training Center.
Southwestern Energy Donation	Established to account for donations received that are to be used for the Pope County Sheriff's Office.
Harold & Jackie Neal Endowment	Established to account for donations received that are to be used for the Pope County Library.
American Rescue Plan Act	Pope County Ordinance no. 2021-O-20 (May 7, 2021) established fund to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
County Library American Rescue Plan Act	Pope County Ordinance no. 2021-O-39 (September 2, 2021) established fund to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency, related to the County Library.

Treasurer's accounts consist primarily of funds held for the law library and property taxes not yet distributed to the various taxing units.

Collector's accounts consist primarily of property tax settlements due to the treasurer.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officers' fees, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 7,458,149
Law enforcement			737,812
Highw ays and streets		\$ 2,635,105	
Public safety			302,511
Health			4,138,967
Recreation and culture			1,162,837
Total Restricted		<u>2,635,105</u>	<u>13,800,276</u>
Committed for:			
General government			1,434
Law enforcement			20,857
Public safety			61
Total Committed			<u>22,352</u>
Assigned to:			
Law enforcement			7,893
Highw ays and streets		175,064	
Public safety			730,019
Recreation and culture			24,581
Total Assigned		<u>175,064</u>	<u>762,493</u>
Unassigned	<u>\$ 6,268,944</u>		
Totals	<u><u>\$ 6,268,944</u></u>	<u><u>\$ 2,810,169</u></u>	<u><u>\$ 14,585,121</u></u>

3. Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 983,806
Reappraisal contract	1,463,160
Construction contract	<u>494,940</u>
Total Commitments	<u><u>\$ 2,941,906</u></u>

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Direct Borrowings</u>	
On August 2, 2019, the County entered into a lease-purchase agreement in the amount of \$468,100, with BancorpSouth Equipment Finance for the purchase of five dump trucks. Terms of the agreement are 36 monthly payments of \$5,630, one final payment of \$313,627, with an interest rate of 3.99%. Payments are to be made from the Road Fund.	\$ 348,769
Compensated absences consisting of accrued vacation, comp, holiday, and sick leave adjusted to current salary cost.	635,037
Total Long-term liabilities	<u>\$ 983,806</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding lease-purchase from direct borrowing of \$348,769 contains a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
8/2/19	9/29/22	3.99%	<u>\$ 468,100</u>	<u>\$ 348,769</u>	<u>\$ 119,331</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrowings</u>				
Capital leases	<u>\$ 401,272</u>	<u>\$ 0</u>	<u>\$ 52,503</u>	<u>\$ 348,769</u>

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2022	\$ 348,769	\$ 9,898	\$ 358,667

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on December 6, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$24,386 for a total of \$1,463,160 beginning January 15, 2022. Contract expense for 2021 was \$280,740.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ 292,632
2023	292,632
2024	292,632
2025	292,632
2026	292,632
Total	\$ 1,463,160

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2021:

Project Name	Completion Date	Contract Balance December 31, 2021
Coroner's Office	February 2023	\$ 494,940

4. Interfund Transfers

The General Fund transferred \$411,335 to the Other Funds in the Aggregate for the following: \$236,754 to the Emergency 911 Fund and \$150,000 to the Pope County Law Enforcement Training Fund to supplement operations, and \$24,581 to the Library Capital Projects Fund in excess grant funds.

5. Jointly Governed Organizations

West River Valley Regional Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties, and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1991 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County did not provide any funding to the District during 2021. Separate financial statements may be obtained at 24087 Highway 164, Clarksville, AR 72830.

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

5. Jointly Governed Organizations (Continued)

Fifth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifth Judicial District, the Sheriffs' Departments of Pope, Johnson, and Franklin Counties and Police Departments of Russellville, Clarksville, and Ozark entered into an agreement to establish the Fifth Judicial Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fifth Judicial District. The County did not provide any funding to the Fifth Judicial Drug Task Force during 2021. Financial statements of the Fifth Judicial Drug Task Force are not available.

6. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$1,556,322.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$3,911,283.

7. Capital Assets

The County's capital assets records are summarized below

	December 31, 2021
Land	\$ 182,850
Buildings and improvements	15,930,222
Equipment	11,439,727
Infrastructure	<u>383,907,795</u>
Total	<u>\$ 411,460,594</u>

POPE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
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8. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County received \$51,792 in federal aid from the Coronavirus Aid, Relief and Economic Securities (CARES) Act. The County was awarded \$12,493,552 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$12,493,552 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

9. Subsequent Events

On March 4, 2022, the County refinanced the lease purchase of five dump trucks through KS State Bank for a total amount of \$341,489.

On July 15, 2022, the County purchased 25.82 acres of land for \$793,500.

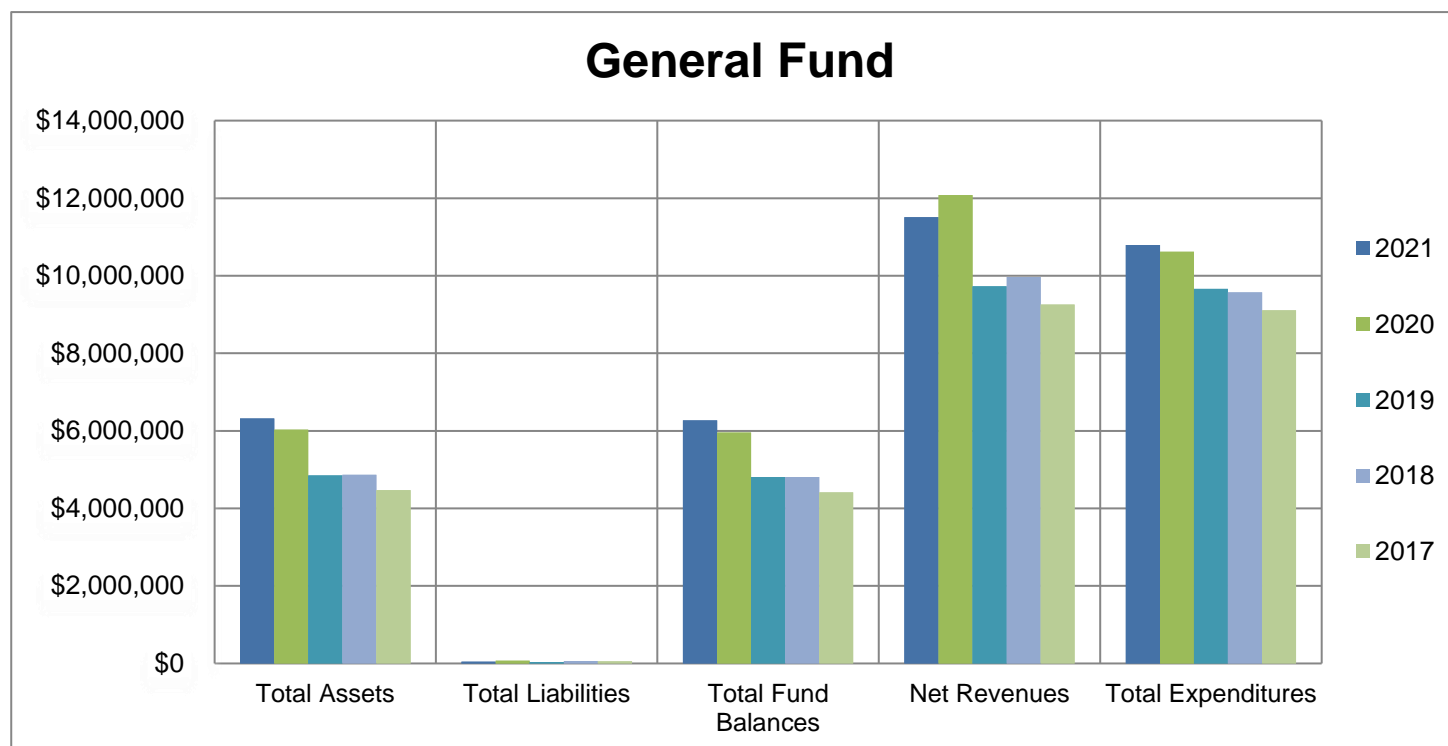
On August 25, 2022, the County entered into contracts with an architect and construction manager for the construction of a new Emergency Medical Services facility. The total estimated cost of the project is \$7,500,000.

On January 1, 2023, the County entered into five capital lease agreements for the lease-purchase of five 2022 Caterpillar Motor Graders for a total amount of \$1,360,354.

POPE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-1

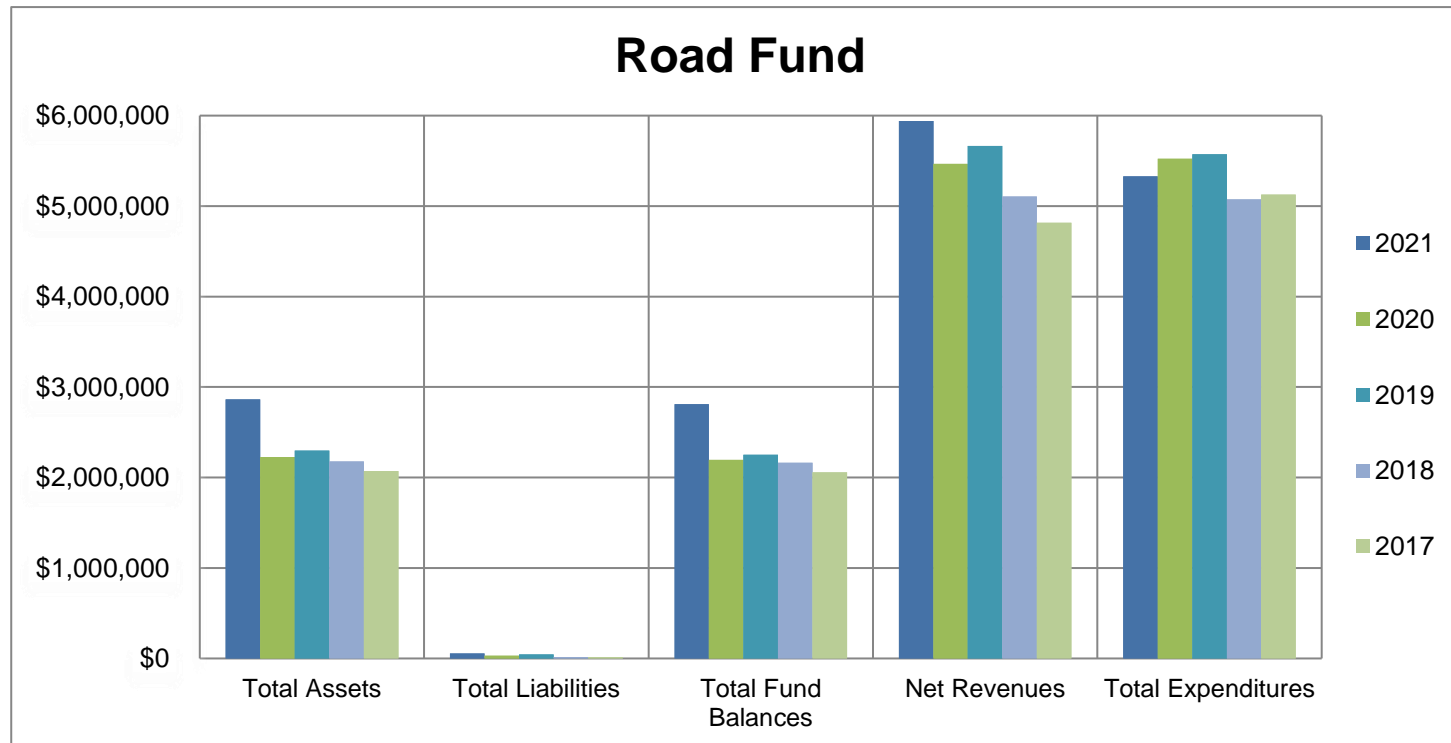
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 6,315,081	\$ 6,025,452	\$ 4,846,281	\$ 4,865,193	\$ 4,466,696
Total Liabilities	46,137	68,321	39,521	58,746	56,263
Total Fund Balances	6,268,944	5,957,131	4,806,760	4,806,447	4,410,433
Net Revenues	11,511,972	12,078,318	9,729,265	9,966,888	9,253,770
Total Expenditures	10,788,824	10,615,403	9,657,706	9,570,845	9,106,587
Total Other Financing Sources/Uses	(411,335)	(334,230)	(71,246)	(29)	131,675



POPE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 2,865,011	\$ 2,225,129	\$ 2,298,155	\$ 2,176,577	\$ 2,070,503
Total Liabilities	54,842	29,095	45,330	14,762	15,346
Total Fund Balances	2,810,169	2,196,034	2,252,825	2,161,815	2,055,157
Net Revenues	5,941,079	5,467,711	5,664,832	5,107,216	4,815,999
Total Expenditures	5,326,944	5,524,502	5,573,822	5,075,558	5,127,009
Total Other Financing Sources/Uses				75,000	



POPE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2021	2020	2019	2018	2017
Total Assets	\$ 16,660,831	\$ 10,007,792	\$ 8,781,487	\$ 8,211,329	\$ 8,895,591
Total Liabilities	2,075,710	2,197,767	1,435,895	1,199,437	1,327,460
Total Fund Balances	14,585,121	7,810,025	7,345,592	7,011,892	7,568,131
Net Revenues	14,297,920	7,912,554	7,495,665	6,625,163	6,833,536
Total Expenditures	7,934,159	7,751,533	7,233,211	7,106,431	6,398,022
Total Other Financing Sources/Uses	411,335	325,098	71,246	(74,971)	(131,675)

