

Polk County, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



POLK COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



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House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Polk County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Polk County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 6, 2025. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

County Judge: Brandon Ellison
Treasurer: Tanya Fretz
Sheriff and Tax Collector: Scott Sawyer
County Clerk: Lisa Standridge
Circuit Clerk: Michelle Schnell
Assessor: Jovan Thomas
County Librarian: Rose Tedder

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 6, 2025
LOCO05724

POLK COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 9,880,230	\$ 1,852,937	\$ 4,402,405
Accounts receivable	119,011	15,062	141,739
	<u>9,999,241</u>	<u>1,867,999</u>	<u>4,544,144</u>
TOTAL ASSETS	<u>\$ 9,999,241</u>	<u>\$ 1,867,999</u>	<u>\$ 4,544,144</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 74,247	\$ 4,096	\$ 195,552
Settlements pending	267,389		203,825
Total Liabilities	<u>341,636</u>	<u>4,096</u>	<u>399,377</u>
Fund Balances:			
Restricted	1,213,802	1,863,903	4,153,489
Assigned	428,355		8,928
Unassigned	8,015,448		(17,650)
Total Fund Balances	<u>9,657,605</u>	<u>1,863,903</u>	<u>4,144,767</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,999,241</u>	<u>\$ 1,867,999</u>	<u>\$ 4,544,144</u>

The accompanying notes are an integral part of these financial statements.

POLK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 580,315	\$ 2,075,706	\$ 334,453
Federal aid	559,499		193,851
Property taxes	913,935	205	105,185
Sales taxes	2,222,647		2,222,647
Fines, forfeitures, and costs	201,428		65,682
Interest	280,204	84,435	156,683
Officers' fees	27,844		189,677
Jail fees	534,059		
Insurance premiums	148,502		
911 fees			338,929
Grants			238,334
School resource officer reimbursement	492,033		
Treasurer's commission	152,771		22,013
Collector's commission	275,576		49,972
Taxes apportioned - Assessor's salary and expense	438,203		
Other	378,187	19,430	183,208
TOTAL REVENUES	7,205,203	2,179,776	4,100,634
Less: Treasurer's commission	55,072	35,721	48,254
NET REVENUES	7,150,131	2,144,055	4,052,380
EXPENDITURES			
Current:			
General government	1,959,350		355,568
Law enforcement	3,395,649		479,974
Highways and streets	298,546	2,536,561	1,915,561
Public safety	131,944		422,903
Health	33,750		
Recreation and culture			142,117
Social services	184,922		
TOTAL EXPENDITURES	6,004,161	2,536,561	3,316,123

POLK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,145,970	\$ (392,506)	\$ 736,257
OTHER FINANCING SOURCES (USES)			
Transfers in			35,551
Transfers out	(35,551)		
TOTAL OTHER FINANCING SOURCES (USES)	(35,551)		35,551
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,110,419	(392,506)	771,808
FUND BALANCES - JANUARY 1	8,547,186	2,256,409	3,372,959
FUND BALANCES - DECEMBER 31	\$ 9,657,605	\$ 1,863,903	\$ 4,144,767

The accompanying notes are an integral part of these financial statements.

POLK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 515,043	\$ 580,315	\$ 65,272	\$ 176,493	\$ 2,075,706	\$ 1,899,213
Federal aid	583,588	559,499	(24,089)			
Property taxes	757,500	913,935	156,435		205	205
Sales taxes	2,000,200	2,222,647	222,447			
Fines, forfeitures, and costs	198,675	201,428	2,753			
Interest	180,005	280,204	100,199		84,435	84,435
Officers' fees	15,000	27,844	12,844			
Gas and oil company reimbursements		534,059	534,059			
Insurance premiums	39,174	148,502	109,328			
Prisoner care	480,000		(480,000)			
School resource officer reimbursement		492,033	492,033			
Treasurer's commission	200,000	152,771	(47,229)			
Collector's commission	300,000	275,576	(24,424)			
Taxes apportioned - Assessor's salary and expense	290,000	438,203	148,203			
Other	685,191	378,187	(307,004)	11,055	19,430	8,375
TOTAL REVENUES	6,244,376	7,205,203	960,827	187,548	2,179,776	1,992,228
Less: Treasurer's commission		55,072	(55,072)		35,721	(35,721)
NET REVENUES	6,244,376	7,150,131	905,755	187,548	2,144,055	1,956,507
EXPENDITURES						
Current:						
General government	2,089,882	1,959,350	130,532			
Law enforcement	3,654,206	3,395,649	258,557			
Highways and streets	367,000	298,546	68,454	3,291,640	2,536,561	755,079
Public safety	200,614	131,944	68,670			
Health	35,925	33,750	2,175			
Social services	196,423	184,922	11,501			
TOTAL EXPENDITURES	6,544,050	6,004,161	539,889	3,291,640	2,536,561	755,079

POLK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (299,674)	\$ 1,145,970	\$ 1,445,644	\$ (3,104,092)	\$ (392,506)	\$ 2,711,586
OTHER FINANCING SOURCES (USES)						
Transfers in	57,677		(57,677)			
Transfers out	(134,789)	(35,551)	99,238			
TOTAL OTHER FINANCING SOURCES (USES)	(77,112)	(35,551)	41,561			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(376,786)	1,110,419	1,487,205	(3,104,092)	(392,506)	2,711,586
FUND BALANCES - JANUARY 1	2,000,000	8,547,186	6,547,186	1,400,000	2,256,409	856,409
FUND BALANCES - DECEMBER 31	\$ 1,623,214	\$ 9,657,605	\$ 8,034,391	\$ (1,704,092)	\$ 1,863,903	\$ 3,567,995

The accompanying notes are an integral part of these financial statements.

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Reappraisal Cost	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 118,327	\$ 90,758	\$ 14,561	\$ 62,868	\$ 16,452	\$ 440,427	\$ 472,255	\$ (16,507)	\$ 2,661
Accounts receivable	22,402	50,529	113	237	605	13,737	4,390		11
TOTAL ASSETS	<u>\$ 140,729</u>	<u>\$ 141,287</u>	<u>\$ 14,674</u>	<u>\$ 63,105</u>	<u>\$ 17,057</u>	<u>\$ 454,164</u>	<u>\$ 476,645</u>	<u>\$ (16,507)</u>	<u>\$ 2,672</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 4	\$ 5,887				\$ 771	\$ 915		
Settlements pending									
Total Liabilities	<u>4</u>	<u>5,887</u>				<u>771</u>	<u>915</u>		
Fund Balances:									
Restricted	140,725	135,400	\$ 14,674	\$ 63,105	\$ 17,057	453,393	475,730		\$ 2,672
Assigned									
Unassigned								\$ (16,507)	
Total Fund Balances	<u>140,725</u>	<u>135,400</u>	<u>14,674</u>	<u>63,105</u>	<u>17,057</u>	<u>453,393</u>	<u>475,730</u>	<u>(16,507)</u>	<u>2,672</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 140,729</u>	<u>\$ 141,287</u>	<u>\$ 14,674</u>	<u>\$ 63,105</u>	<u>\$ 17,057</u>	<u>\$ 454,164</u>	<u>\$ 476,645</u>	<u>\$ (16,507)</u>	<u>\$ 2,672</u>

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Drug Control	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Victim/Witness	Indigent Criminal Defense	Adult Drug Court
ASSETS									
Cash and cash equivalents	\$ (1,143)	\$ 12,630	\$ 11,836	\$ 60,405	\$ 20,015	\$ 223,826	\$ (10,804)	\$ 3,816	\$ 3,345
Accounts receivable		106	41	1,120	72	6,857	14,774	597	23
TOTAL ASSETS	<u>\$ (1,143)</u>	<u>\$ 12,736</u>	<u>\$ 11,877</u>	<u>\$ 61,525</u>	<u>\$ 20,087</u>	<u>\$ 230,683</u>	<u>\$ 3,970</u>	<u>\$ 4,413</u>	<u>\$ 3,368</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 4,795		\$ 218	
Settlements pending									
Total Liabilities						<u>4,795</u>		<u>218</u>	
Fund Balances:									
Restricted		\$ 12,736	\$ 11,877	\$ 61,525	\$ 20,087	222,279	\$ 3,970	4,195	\$ 3,368
Assigned						3,609			
Unassigned	\$ (1,143)								
Total Fund Balances	<u>(1,143)</u>	<u>12,736</u>	<u>11,877</u>	<u>61,525</u>	<u>20,087</u>	<u>225,888</u>	<u>3,970</u>	<u>4,195</u>	<u>3,368</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ (1,143)</u>	<u>\$ 12,736</u>	<u>\$ 11,877</u>	<u>\$ 61,525</u>	<u>\$ 20,087</u>	<u>\$ 230,683</u>	<u>\$ 3,970</u>	<u>\$ 4,413</u>	<u>\$ 3,368</u>

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Automated Records System Grant	Federal Forfeiture	Road Improvement Sales Tax	Office of Emergency Management Safety Day Program	Law Enforcement Block Grant	Bulletproof Vest Grant
ASSETS									
Cash and cash equivalents	\$ 20,844	\$ 3,006	\$ 6,870	\$ 20,000	\$ 750	\$ 1,905,908	\$ 1,127	\$ 8,963	\$ 979
Accounts receivable	151	12	64		2	18,565	4		
TOTAL ASSETS	\$ 20,995	\$ 3,018	\$ 6,934	\$ 20,000	\$ 752	\$ 1,924,473	\$ 1,131	\$ 8,963	\$ 979
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 180,410			
Settlements pending									
Total Liabilities						<u>180,410</u>			
Fund Balances:									
Restricted	\$ 20,995	\$ 3,018	\$ 6,934	\$ 20,000	\$ 752	1,744,063	\$ 1,131	\$ 8,963	\$ 979
Assigned									
Unassigned									
Total Fund Balances	<u>20,995</u>	<u>3,018</u>	<u>6,934</u>	<u>20,000</u>	<u>752</u>	<u>1,744,063</u>	<u>1,131</u>	<u>8,963</u>	<u>979</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 20,995	\$ 3,018	\$ 6,934	\$ 20,000	\$ 752	\$ 1,924,473	\$ 1,131	\$ 8,963	\$ 979

POLK COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Arkansas Peer Recovery Specialist Grant	Homeland Security Grant	Stop Violence Against Women Act Grant	Courthouse Improvement Grant	Communication Facility and Equipment	Juvenile Court Representation	Adult Drug Court - Opioid Settlement	Public Safety Equipment Grant	Overdose Response Team
ASSETS									
Cash and cash equivalents	\$ 21,021	\$ 772	\$ (2,007)	\$ 82	\$ 27,477	\$ 511	\$ 21,126	\$ 2,013	\$ 216,517
Accounts receivable			7,326			1			
TOTAL ASSETS	<u>\$ 21,021</u>	<u>\$ 772</u>	<u>\$ 5,319</u>	<u>\$ 82</u>	<u>\$ 27,477</u>	<u>\$ 512</u>	<u>\$ 21,126</u>	<u>\$ 2,013</u>	<u>\$ 216,517</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable							\$ 1,148		\$ 3
Settlements pending									
Total Liabilities							<u>1,148</u>		<u>3</u>
Fund Balances:									
Restricted	\$ 21,021	\$ 772		\$ 82	\$ 27,477	\$ 512	19,978	\$ 2,013	216,514
Assigned			\$ 5,319						
Unassigned									
Total Fund Balances	<u>21,021</u>	<u>772</u>	<u>5,319</u>	<u>82</u>	<u>27,477</u>	<u>512</u>	<u>19,978</u>	<u>2,013</u>	<u>216,514</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 21,021</u>	<u>\$ 772</u>	<u>\$ 5,319</u>	<u>\$ 82</u>	<u>\$ 27,477</u>	<u>\$ 512</u>	<u>\$ 21,126</u>	<u>\$ 2,013</u>	<u>\$ 216,517</u>

POLK COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS		CUSTODIAL FUNDS					
	Drug Task Force	Law Library	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 345,833	\$ 71,060	\$ 60,603	\$ 1	\$ 32,821	\$ 12,320	\$ 98,080	\$ 4,402,405
Accounts receivable								141,739
TOTAL ASSETS	\$ 345,833	\$ 71,060	\$ 60,603	\$ 1	\$ 32,821	\$ 12,320	\$ 98,080	\$ 4,544,144
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,181	\$ 220						\$ 195,552
Settlements pending			\$ 60,603	\$ 1	\$ 32,821	\$ 12,320	\$ 98,080	203,825
Total Liabilities	1,181	220	60,603	1	32,821	12,320	98,080	399,377
Fund Balances:								
Restricted	344,652	70,840						4,153,489
Assigned								8,928
Unassigned								(17,650)
Total Fund Balances	344,652	70,840						4,144,767
TOTAL LIABILITIES AND FUND BALANCES	\$ 345,833	\$ 71,060	\$ 60,603	\$ 1	\$ 32,821	\$ 12,320	\$ 98,080	\$ 4,544,144

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Reappraisal Cost	Child Support Cost	Drug Control
REVENUES										
State aid				\$ 7,585			\$ 18,696	\$ 124,725		
Federal aid										
Property taxes							104,353			
Sales taxes										
Fines, forfeitures, and costs			\$ 2,173							\$ 2,130
Interest	\$ 5,380	\$ 5,863	711	2,757	\$ 511	\$ 17,694	14,647	198	\$ 156	103
Officers' fees					10,601	147,729			396	
911 fees										
Grants										
Treasurer's commission	22,013									
Collector's commission		49,972								
Other	45	259	24	33	45	2,830	40,377		6	2
TOTAL REVENUES	27,438	56,094	2,908	10,375	11,157	168,253	178,073	124,923	558	2,235
Less: Treasurer's commission			36	120	175	2,337	1,905		6	
NET REVENUES	27,438	56,094	2,872	10,255	10,982	165,916	176,168	124,923	552	2,235
EXPENDITURES										
Current:										
General government	9,485	86,193		3,000	3,575	100,849		151,221	1,245	
Law enforcement			4,645							7,555
Highways and streets										
Public safety										
Recreation and culture							133,999			
TOTAL EXPENDITURES	9,485	86,193	4,645	3,000	3,575	100,849	133,999	151,221	1,245	7,555
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	17,953	(30,099)	(1,773)	7,255	7,407	65,067	42,169	(26,298)	(693)	(5,320)
OTHER FINANCING SOURCES (USES)										
Transfers in										
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	17,953	(30,099)	(1,773)	7,255	7,407	65,067	42,169	(26,298)	(693)	(5,320)
FUND BALANCES - JANUARY 1	122,772	165,499	16,447	55,850	9,650	388,326	433,561	9,791	3,365	4,177
FUND BALANCES - DECEMBER 31	\$ 140,725	\$ 135,400	\$ 14,674	\$ 63,105	\$ 17,057	\$ 453,393	\$ 475,730	\$ (16,507)	\$ 2,672	\$ (1,143)

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS									
	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Victim/Witness	Indigent Criminal Defense	Adult Drug Court	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee
REVENUES										
State aid				\$ 1,546			\$ 1,362	\$ 466		
Federal aid						\$ 82,247				
Property taxes										
Sales taxes										
Fines, forfeitures, and costs	\$ 777		\$ 20,832			18,273	6,936	2,573	\$ 1,445	
Interest	534	\$ 525	2,098	838	\$ 11,036	153	141	370	872	\$ 121
Officers' fees										476
911 fees					338,929					
Grants										
Treasurer's commission										
Collector's commission										
Other			43	23	2,173	9,130	6	35	8	5
TOTAL REVENUES	1,311	525	22,973	2,407	352,138	109,803	8,445	3,444	2,325	602
Less: Treasurer's commission		9	318	25	4,964		22	41	25	8
NET REVENUES	1,311	516	22,655	2,382	347,174	109,803	8,423	3,403	2,300	594
EXPENDITURES										
Current:										
General government										
Law enforcement			23,888			126,366	4,739	11,123	2,000	
Highways and streets										
Public safety					422,903					
Recreation and culture										
TOTAL EXPENDITURES			23,888		422,903	126,366	4,739	11,123	2,000	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,311	516	(1,233)	2,382	(75,729)	(16,563)	3,684	(7,720)	300	594
OTHER FINANCING SOURCES (USES)										
Transfers in										
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,311	516	(1,233)	2,382	(75,729)	(16,563)	3,684	(7,720)	300	594
FUND BALANCES - JANUARY 1	11,425	11,361	62,758	17,705	301,617	20,533	511	11,088	20,695	2,424
FUND BALANCES - DECEMBER 31	\$ 12,736	\$ 11,877	\$ 61,525	\$ 20,087	\$ 225,888	\$ 3,970	\$ 4,195	\$ 3,368	\$ 20,995	\$ 3,018

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Automated Records System Grant	Federal Forfeiture	Road Improvement Sales Tax	Office of Emergency Management Safety Day Program	Law Enforcement Block Grant	Bulletproof Vest Grant	Arkansas Peer Recovery Specialist Grant	Homeland Security Grant
REVENUES									
State aid								\$ 50,000	
Federal aid									
Property taxes	\$ 832								
Sales taxes				\$ 2,222,647					
Fines, forfeitures, and costs									
Interest	302		\$ 32	88,453	\$ 50				
Officers' fees									
911 fees									
Grants		\$ 20,000							
Treasurer's commission									
Collector's commission									
Other				106,470					
TOTAL REVENUES	1,134	20,000	32	2,417,570	50			50,000	
Less: Treasurer's commission				38,260					
NET REVENUES	1,134	20,000	32	2,379,310	50			50,000	
EXPENDITURES									
Current:									
General government									
Law enforcement								28,979	
Highways and streets				1,915,561					
Public safety									
Recreation and culture									
TOTAL EXPENDITURES				1,915,561				28,979	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,134	20,000	32	463,749	50			21,021	
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,134	20,000	32	463,749	50			21,021	
FUND BALANCES - JANUARY 1	5,800		720	1,280,314	1,081	\$ 8,963	\$ 979		\$ 772
FUND BALANCES - DECEMBER 31	\$ 6,934	\$ 20,000	\$ 752	\$ 1,744,063	\$ 1,131	\$ 8,963	\$ 979	\$ 21,021	\$ 772

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS									
	Stop Violence Against Women Act Grant	Courthouse Improvement Grant	Communication Facility and Equipment	Juvenile Court Representation	Adult Drug Court - Opioid Settlement	Public Safety Equipment Grant	Overdose Response Team	Drug Task Force	Law Library	Totals
REVENUES										
State aid					\$ 27,897			\$ 102,176		\$ 334,453
Federal aid	\$ 51,555							60,049		193,851
Property taxes										105,185
Sales taxes										2,222,647
Fines, forfeitures, and costs				\$ 185					\$ 10,358	65,682
Interest			\$ 51						3,087	156,683
Officers' fees			30,475							189,677
911 fees										338,929
Grants							\$ 218,334			238,334
Treasurer's commission										22,013
Collector's commission										49,972
Other	67		6,433	1				15,193		183,208
TOTAL REVENUES	51,622		36,959	186	27,897		218,334	177,418	13,445	4,100,634
Less: Treasurer's commission				3						48,254
NET REVENUES	51,622		36,959	183	27,897		218,334	177,418	13,445	4,052,380
EXPENDITURES										
Current:										
General government										355,568
Law enforcement	69,854		34,422		7,919		1,820	156,664		479,974
Highways and streets										1,915,561
Public safety										422,903
Recreation and culture									8,118	142,117
TOTAL EXPENDITURES	69,854		34,422		7,919		1,820	156,664	8,118	3,316,123
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(18,232)		2,537	183	19,978		216,514	20,754	5,327	736,257
OTHER FINANCING SOURCES (USES)										
Transfers in	19,249							16,302		35,551
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,017		2,537	183	19,978		216,514	37,056	5,327	771,808
FUND BALANCES - JANUARY 1	4,302	\$ 82	24,940	329		\$ 2,013		307,596	65,513	3,372,959
FUND BALANCES - DECEMBER 31	\$ 5,319	\$ 82	\$ 27,477	\$ 512	\$ 19,978	\$ 2,013	\$ 216,514	\$ 344,652	\$ 70,840	\$ 4,144,767

POLK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose. Also, Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee collected by the County Clerk to be used for the operation of the office of the county clerk.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. Polk County Ordinance no. 2011-2 (February 23, 2011) established a drug enforcement fund (pursuant to Ark. Code Ann. § 14-21-201) to be administered by the Sheriff.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.

POLK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program. Federal grants received from the United States Department of Justice to be used for Victims of Crime and Victims of Crime - Stop Violence Against Women Act programs operated by the Prosecuting Attorney.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense and representation of indigent persons. Ark. Code Ann. § 17-19-301 authorized a bail bond fee of twenty dollars (\$20) to be collected, which shall all be remitted to the Arkansas Public Defender Commission. Three dollars (\$3) of each fee is remitted back to the County quarterly to be used to defray the operating expenses of the public defender office.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.

POLK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Automated Records System Grant	Established to account for an Association of Arkansas Counties Automated Records Fund Grant, authorized by Ark. Code Ann. § 14-20-107, to purchase technology to improve the automation of the Circuit Clerk's office and/or the services that office may provide.
Federal Forfeiture	Funds received from United States Adoptive Seizure Program for County's share of proceeds from sale of seized property from federal drug cases to be used for law enforcement purposes.
Road Improvement Sales Tax	Polk County Ordinance no. 2007-4 (March 13, 2007) established fund to receive revenue from a county-wide sales tax for financing the maintenance and improvement of roads and bridges within the County, including related drainage improvements and the acquisition of road equipment.
Office of Emergency Management Safety Day Program	Established in 2008 with donations from local merchants. Funds to be used on the Office of Emergency Management Safety Day Project.
Law Enforcement Block Grant	Federal funds received from a Local Law Enforcement Block Grant from the Department of Justice passed through the Arkansas Department of Finance and Administration Office of Intergovernmental Services.
Bulletproof Vest Grant	Federal grant received from United States Department of Justice, Bulletproof Vest Partnership Grant Program for the purpose of purchasing bulletproof vests for law enforcement officers.
Arkansas Peer Recovery Specialist Grant	Established to account for a grant from the Opioid Settlement Grant Fund to fund the position of a Peer Support Specialist.
Homeland Security Grant	Established to account for federal grants received through the Arkansas Department of Emergency Management for Homeland Security and Law Enforcement Terrorism Prevention Program for the purpose of purchasing equipment.
Stop Violence Against Women Act Grant	Federal grants received from the US Department of Justice through the Arkansas Department of Finance and Administration for law enforcement expenses relating to crimes against women.

POLK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Courthouse Improvement Grant	Established to account for grant received from the Arkansas Historic Preservation Program, an agency of the Department of Finance and Administration for a comprehensive condition assessment and historic structure report. Additionally, a state grant received from the General Improvement Fund Department of Rural Services for the power washing and water sealing of the courthouse exterior.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Juvenile Court Representation	Ark. Code Ann. § 9-27-316 established fund to collect fees and costs to offset expenses of juvenile cases.
Adult Drug Court - Opioid Settlement	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.
Public Safety Equipment Grant	Ark. Code Ann. § 12-1-103 established fund to account for a grant received from the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment aiding in improving trust and relationships between law enforcement and their communities.
Drug Task Force	Ark. Code Ann. §§ 12-17-101 - 107 created the State Drug Crime Enforcement and Prosecution Grant Fund for the purpose of funding state grant awards for multi-jurisdictional drug crime task forces to investigate and prosecute drug crimes.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Overdose Response Team	Polk County Ordinance no. 2024-26 (December 17, 2024) established fund to receive revenue from the Arkansas Opioid Recovery Partnership. These funds were made available to the 18th West Judicial District Overdose Response Team to better serve citizens of Montgomery and Polk Counties, who suffer from or are connected to someone with an opioid disorder.

POLK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
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Treasurer's accounts	consist primarily of property taxes, employee insurance, and interest not distributed to the appropriate agencies.
----------------------	--

Collector's accounts	consist primarily of property taxes not yet distributed to the various taxing units.
----------------------	--

Sheriff's accounts	consist primarily of fees settlement, bond, evidence, and inmate trust money.
--------------------	---

County Clerk's accounts	consist primarily of trust money and fee money to be settled with the treasurer.
-------------------------	--

Circuit Clerk's accounts	consist of trust money and settlements due to the treasurer.
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POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

B. Basis of Accounting – Regulatory (Continued)

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, funds held in trust, and interest that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

1. (Continued)

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government	\$ 1,213,802		\$ 842,386
Law enforcement			845,028
Highways and streets		\$ 1,863,903	1,744,063
Public safety			246,282
Recreation and culture			475,730
Total Restricted	<u>1,213,802</u>	<u>1,863,903</u>	<u>4,153,489</u>
Assigned to:			
Law enforcement	428,355		5,319
Public safety			3,609
Total Assigned	<u>428,355</u>		<u>8,928</u>
Unassigned	<u>8,015,448</u>		<u>(17,650)</u>
Totals	<u>\$ 9,657,605</u>	<u>\$ 1,863,903</u>	<u>\$ 4,144,767</u>

3. **Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 266,462
Reappraisal contract	<u>450,000</u>
Total Commitments	<u>\$ 716,462</u>

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	\$ 266,462

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 250,916
Ending balance compensated absences	266,462
Net Increase (Decrease)	\$ 15,546

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc on October 6, 2023, for a county-wide reappraisal. The County is obligated for 48 monthly payments of \$12,500 for a total of \$600,000 beginning February 1, 2024, with the final invoice to be dated December 31, 2027. Contract expense for 2024, was \$150,000.

The County is obligated for the following amounts at December 31, 2024:

Year	December 31, 2024
2025	\$ 137,500
2026	150,000
2027	162,500
Total	\$ 450,000

4. Interfund Transfers

The General Fund transferred \$35,551 to Other Funds in the Aggregate. This amount represented supplemental funding to the Stop Violence Against Women Act Grant and Drug Task Force in the amounts of \$19,249 and \$16,302, respectively.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

5. Joint Ventures

Ouachita Mountains Regional Library

Polk and Montgomery Counties entered into an agreement on March 23, 2010, in accordance with Ark. Code Ann. § 13-2-401 to establish the Ouachita Mountains Regional Library (OMRL). The agreement states the OMRL is to be governed by a six-member board consisting of three members from the Polk County Library Board and three members from the Montgomery County Library Board. The agreement states that on a per capita revenue received by the OMRL from the Arkansas State Library is prorated to the member county Library Boards on a per capita basis. Each member board contributes 10% of these revenues to the OMRL. The County Library did not pay any regional library expenditures in 2024. Separate financial statements of the Ouachita Mountains Regional Library are available at 145A Whittington Street, Mt. Ida, Arkansas 71957.

Eighteenth-West Judicial District Drug Crime Task Force

The Eighteenth-West Judicial District Drug Crime Task Force (Task Force) was established under the provisions of the Anti-drug Act of 1988 and Memorandum of Understanding agreements approved each grant year. The Task Force governing body consists of the Eighteenth-West Judicial District Prosecuting Attorney, Polk County Sheriff, and Montgomery County Sheriff. The term of the agreement is for the period July 1, 2024 to June 30, 2025. The agreement states that each member will contribute \$15,000 annually. In 2024, Polk County contributed \$16,302 for the Polk County Sheriff.

6. Jointly Governed Organization

Upper Southwest Arkansas Regional Solid Waste Management District

The Upper Southwest Arkansas Regional Solid Waste Management District (USWARSWMD) is a jointly governed organization comprised of representatives from Howard, Pike, Sevier, Little River, Hempstead, Lafayette, Montgomery, Nevada, and Polk Counties and the participating cities within the aforementioned counties. The District is governed by a Board of Directors consisting of the respective county judges and mayors of the county seats for the area served unless some other representatives are appointed by the respective entity. The County did not make any payment to or on behalf of USWARSWMD in 2024. Separate audited financial statements of the Upper Southwest Arkansas Regional Solid Waste Management District are available at www.arklegaudit.gov.

7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$652,534.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$4,665,140.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2024
(UNAUDITED)

8. Capital Assets

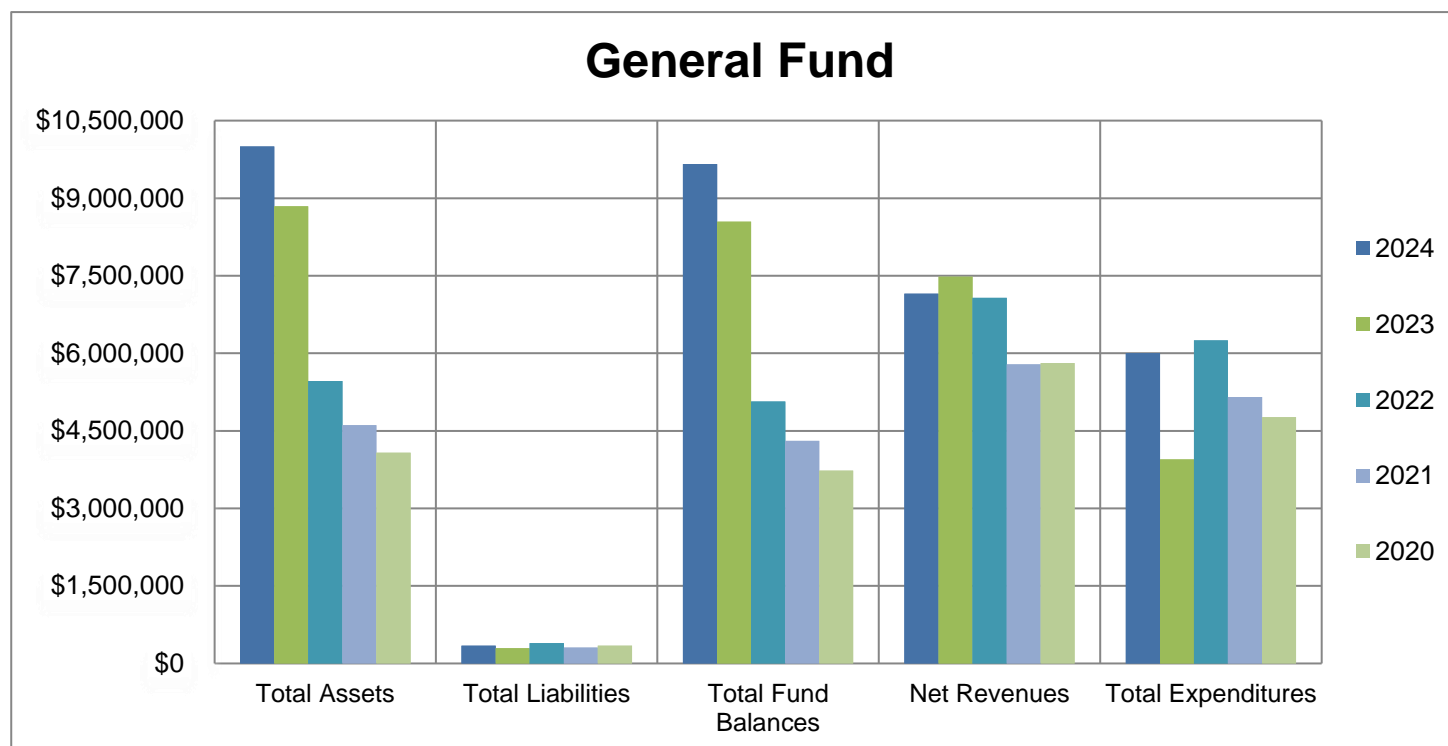
The County's capital assets records are summarized below :

	December 31, 2024
Land	\$ 3,128,407
Buildings	3,179,762
Equipment	<u>10,812,705</u>
Total	<u>\$ 17,120,874</u>

POLK COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-1

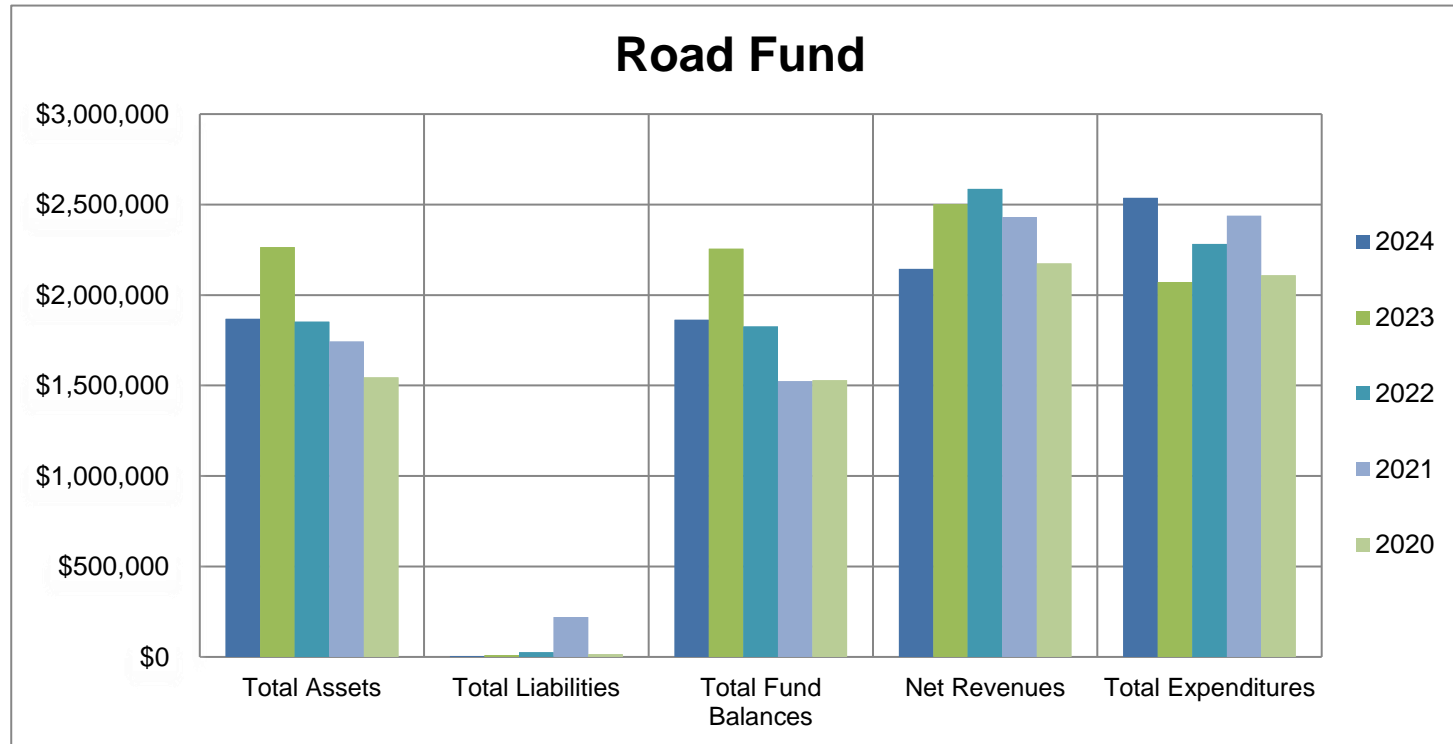
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 9,999,241	\$ 8,844,052	\$ 5,461,741	\$ 4,611,291	\$ 4,073,275
Total Liabilities	341,636	296,866	393,583	305,888	345,952
Total Fund Balances	9,657,605	8,547,186	5,068,158	4,305,403	3,727,323
Net Revenues	7,150,131	7,479,870	7,071,256	5,781,496	5,811,457
Total Expenditures	6,004,161	3,947,386	6,250,043	5,156,239	4,763,875
Total Other Financing Sources/Uses	(35,551)	(53,456)	(58,458)	(47,177)	(8,656)



POLK COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,867,999	\$ 2,265,353	\$ 1,852,258	\$ 1,743,047	\$ 1,544,385
Total Liabilities	4,096	8,944	26,032	220,068	14,904
Total Fund Balances	1,863,903	2,256,409	1,826,226	1,522,979	1,529,481
Net Revenues	2,144,055	2,501,319	2,585,937	2,431,195	2,174,156
Total Expenditures	2,536,561	2,071,136	2,282,690	2,437,697	2,109,029



POLK COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-3

Other Funds in the Aggregate	2024	2023	2022	2021	2020
Total Assets	\$ 4,544,144	\$ 3,869,027	\$ 5,630,282	\$ 4,639,066	\$ 4,086,207
Total Liabilities	399,377	496,068	169,427	392,429	397,773
Total Fund Balances	4,144,767	3,372,959	5,460,855	4,246,637	3,688,434
Net Revenues	4,052,380	3,829,728	5,257,741	5,127,004	3,511,367
Total Expenditures	3,316,123	5,971,080	4,401,752	4,653,268	2,803,565
Total Other Financing Sources/Uses	35,551	53,456	58,458	47,177	8,656

