

Pike County, Arkansas

Financial and Compliance Report

December 31, 2021 and 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



PIKE COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

Financial and Compliance Report

REGULATORY BASIS FINANCIAL STATEMENTS

2021	<u>Exhibit</u>
Balance Sheet – Regulatory Basis (Unaudited)	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis (Unaudited)	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis (Unaudited)	C
2020	
Balance Sheet – Regulatory Basis (Unaudited)	A-1
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis (Unaudited)	B-1
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis (Unaudited)	C-1

SUPPLEMENTARY INFORMATION

2021	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	2
2020	
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	3
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4
2021 and 2020	
Notes to Schedules 1 through 4	
Other General Information	
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	5-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	5-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate - Regulatory Basis (Unaudited)	5-3

Arkansas

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Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Pike County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Pike County, Arkansas, as of and for the years ended December 31, 2021 and 2020, and have issued our report thereon dated August 17, 2022. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021 and 2020:

County Judge: Dewight Mack
Treasurer: Loletia Rather
Sheriff and Tax Collector: Travis Hill
County Clerk: Randee Reid
Circuit Clerk: Sabrina Williams
Assessor: Rebecca Alden
County Librarian Board Chairperson: Gary Don Turner

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
August 17, 2022
LOCO05521

PIKE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,081,231	\$ 803,932	\$ 5,987,408
Accounts receivable	271,461	10,817	75,452
	<u>2,352,692</u>	<u>814,749</u>	<u>6,062,860</u>
TOTAL ASSETS	<u>\$ 2,352,692</u>	<u>\$ 814,749</u>	<u>\$ 6,062,860</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 39,567	\$ 44,583	\$ 43,251
Settlements pending	66,249		319,667
Total Liabilities	<u>105,816</u>	<u>44,583</u>	<u>362,918</u>
Fund Balances:			
Restricted		770,166	2,509,106
Committed			2,074,458
Assigned			85,874
Unassigned	2,246,876		1,030,504
Total Fund Balances	<u>2,246,876</u>	<u>770,166</u>	<u>5,699,942</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,352,692</u>	<u>\$ 814,749</u>	<u>\$ 6,062,860</u>

The accompanying notes are an integral part of these financial statements.

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 495,195	\$ 1,415,185	\$ 12,979
Federal aid	191,704	13,439	1,050,923
Property taxes	230,612	152,349	36,641
Sales taxes	1,607,473		986,878
Fines, forfeitures, and costs	173,975		73,268
Interest	40,982	29,959	73,244
Officers' fees	10,016		86,922
Jail fees	235,269		55,424
911 surcharge			243,448
Treasurer's commission	132,030		14,670
Collector's commission	240,255		29,318
Taxes apportioned - Assessor's salary and expense	260,327		
Other	140,731	93,443	4,831
TOTAL REVENUES	3,758,569	1,704,375	2,668,546
Less: Treasurer's commission	66,184	33,559	28,939
NET REVENUES	3,692,385	1,670,816	2,639,607
EXPENDITURES			
Current:			
General government	1,240,306		175,054
Law enforcement	1,875,559		129,312
Highways and streets		1,953,130	
Public safety	85,826		271,004
Sanitation			922,757
Health	21,626		
Recreation and culture			94,999
Social services	79,312		
Total Current	3,302,629	1,953,130	1,593,126
Debt Service:			
Note principal		81,552	
Note interest		7,433	
TOTAL EXPENDITURES	3,302,629	2,042,115	1,593,126

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 389,756	\$ (371,299)	\$ 1,046,481
OTHER FINANCING SOURCES (USES)			
Transfers in	2,710	180,437	99,142
Transfers out	(200,782)		(81,507)
TOTAL OTHER FINANCING SOURCES (USES)	(198,072)	180,437	17,635
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	191,684	(190,862)	1,064,116
FUND BALANCES - JANUARY 1	2,055,192	961,028	4,635,826
FUND BALANCES - DECEMBER 31	\$ 2,246,876	\$ 770,166	\$ 5,699,942

The accompanying notes are an integral part of these financial statements.

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 361,803	\$ 495,195	\$ 133,392	\$ 1,290,097	\$ 1,415,185	\$ 125,088
Federal aid	705,595	191,704	(513,891)	12,000	13,439	1,439
Property taxes	571,000	230,612	(340,388)	132,000	152,349	20,349
Sales taxes	1,445,000	1,607,473	162,473			
Fines, forfeitures, and costs	120,000	173,975	53,975			
Interest	28,500	40,982	12,482	52,000	29,959	(22,041)
Officers' fees	43,000	10,016	(32,984)			
Jail fees	150,000	235,269	85,269			
Treasurer's commission	100,000	132,030	32,030			
Collector's commission		240,255	240,255			
Taxes apportioned - Assessor's salary and expense		260,327	260,327			
Other	357,392	140,731	(216,661)		93,443	93,443
TOTAL REVENUES	3,882,290	3,758,569	(123,721)	1,486,097	1,704,375	218,278
Less: Treasurer's commission		66,184	(66,184)		33,559	(33,559)
NET REVENUES	3,882,290	3,692,385	(189,905)	1,486,097	1,670,816	184,719
EXPENDITURES						
Current:						
General government	1,315,646	1,240,306	75,340			
Law enforcement	2,223,547	1,875,559	347,988			
Highways and streets				2,176,511	1,953,130	223,381
Public safety	131,009	85,826	45,183			
Health	44,850	21,626	23,224			
Social services	84,068	79,312	4,756			
Total Current	3,799,120	3,302,629	496,491	2,176,511	1,953,130	223,381
Debt Service:						
Note principal					81,552	(81,552)
Note interest					7,433	(7,433)
TOTAL EXPENDITURES	3,799,120	3,302,629	496,491	2,176,511	2,042,115	134,396

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 83,170	\$ 389,756	\$ 306,586	\$ (690,414)	\$ (371,299)	\$ 319,115
OTHER FINANCING SOURCES (USES)						
Transfers in		2,710	2,710		180,437	180,437
Transfers out	(7,891)	(200,782)	(192,891)			
TOTAL OTHER FINANCING SOURCES (USES)	(7,891)	(198,072)	(190,181)		180,437	180,437
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	75,279	191,684	116,405	(690,414)	(190,862)	499,552
FUND BALANCES - JANUARY 1	836,210	2,055,192	1,218,982	781,950	961,028	179,078
FUND BALANCES - DECEMBER 31	\$ 911,489	\$ 2,246,876	\$ 1,335,387	\$ 91,536	\$ 770,166	\$ 678,630

The accompanying notes are an integral part of these financial statements.

PIKE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Exhibit A-1

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,025,199	\$ 970,936	\$ 4,863,983
Accounts receivable	200,091	9,344	69,470
	<u>2,225,290</u>	<u>980,280</u>	<u>4,933,453</u>
TOTAL ASSETS	<u>\$ 2,225,290</u>	<u>\$ 980,280</u>	<u>\$ 4,933,453</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 23,934	\$ 19,252	\$ 42,533
Settlements pending	146,164		255,094
Total Liabilities	<u>170,098</u>	<u>19,252</u>	<u>297,627</u>
Fund Balances:			
Restricted		961,028	2,448,027
Committed			2,102,229
Assigned			85,570
Unassigned	2,055,192		
Total Fund Balances	<u>2,055,192</u>	<u>961,028</u>	<u>4,635,826</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,225,290</u>	<u>\$ 980,280</u>	<u>\$ 4,933,453</u>

The accompanying notes are an integral part of these financial statements.

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit B-1

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 416,488	\$ 1,285,834	\$ 82,081
Federal aid	725,551	13,402	
Property taxes	234,198	150,110	36,919
Sales taxes	1,413,846		870,647
Fines, forfeitures, and costs	156,425		66,381
Interest	31,037	45,793	87,939
Officers' fees	8,201		78,415
Jail fees	235,099		21,370
911 surcharge			254,125
Treasurer's commission	115,958		13,652
Collector's commission	177,823		28,355
Taxes apportioned - Assessor's salary and expense	216,811		
Other	199,245	127,161	68,613
TOTAL REVENUES	3,930,682	1,622,300	1,608,497
Less: Treasurer's commission	57,513	29,560	25,669
NET REVENUES	3,873,169	1,592,740	1,582,828
EXPENDITURES			
Current:			
General government	984,837		189,675
Law enforcement	1,683,722		129,397
Highways and streets		1,443,239	
Public safety	71,243		254,577
Sanitation			728,402
Health	26,225		2,559
Recreation and culture			57,244
Social services	76,588		
Total Current	2,842,615	1,443,239	1,361,854
Debt Service:			
Note principal		89,106	
Note interest		10,118	
TOTAL EXPENDITURES	2,842,615	1,542,463	1,361,854

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit B-1

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 1,030,554	\$ 50,277	\$ 220,974
OTHER FINANCING SOURCES (USES)			
Transfers in		36,256	72,949
Transfers out	(45,000)		(64,205)
TOTAL OTHER FINANCING SOURCES (USES)	(45,000)	36,256	8,744
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	985,554	86,533	229,718
FUND BALANCES - JANUARY 1	1,069,638	874,495	4,406,108
FUND BALANCES - DECEMBER 31	\$ 2,055,192	\$ 961,028	\$ 4,635,826

The accompanying notes are an integral part of these financial statements.

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit C-1

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 347,282	\$ 416,488	\$ 69,206	\$ 1,305,573	\$ 1,285,834	\$ (19,739)
Federal aid	122,471	725,551	603,080	12,000	13,402	1,402
Property taxes	571,000	234,198	(336,802)	137,300	150,110	12,810
Sales taxes	1,919,360	1,413,846	(505,514)			
Fines, forfeitures, and costs	122,000	156,425	34,425			
Interest	26,000	31,037	5,037	52,000	45,793	(6,207)
Officers' fees	47,325	8,201	(39,124)			
Jail fees	340,000	235,099	(104,901)			
Treasurer's commission	100,000	115,958	15,958			
Collector's commission		177,823	177,823			
Taxes apportioned - Assessor's salary and expense		216,811	216,811			
Other	395,704	199,245	(196,459)	71,235	127,161	55,926
TOTAL REVENUES	3,991,142	3,930,682	(60,460)	1,578,108	1,622,300	44,192
Less: Treasurer's commission		57,513	(57,513)		29,560	(29,560)
NET REVENUES	3,991,142	3,873,169	(117,973)	1,578,108	1,592,740	14,632
EXPENDITURES						
Current:						
General government	1,229,332	984,837	244,495			
Law enforcement	1,966,081	1,683,722	282,359			
Highways and streets				1,936,522	1,443,239	493,283
Public safety	172,237	71,243	100,994			
Health	49,687	26,225	23,462			
Social services	82,991	76,588	6,403			
Total Current	3,500,328	2,842,615	657,713	1,936,522	1,443,239	493,283
Debt Service:						
Note principal					89,106	(89,106)
Note interest					10,118	(10,118)
TOTAL EXPENDITURES	3,500,328	2,842,615	657,713	1,936,522	1,542,463	394,059

PIKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit C-1

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 490,814	\$ 1,030,554	\$ 539,740	\$ (358,414)	\$ 50,277	\$ 408,691
OTHER FINANCING SOURCES (USES)						
Transfers in					36,256	36,256
Transfers out	550,391	(45,000)	(595,391)			
TOTAL OTHER FINANCING SOURCES (USES)	550,391	(45,000)	(595,391)		36,256	36,256
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,041,205	985,554	(55,651)	(358,414)	86,533	444,947
FUND BALANCES - JANUARY 1	750,000	1,069,638	319,638	677,000	874,495	197,495
FUND BALANCES - DECEMBER 31	\$ 1,791,205	\$ 2,055,192	\$ 263,987	\$ 318,586	\$ 961,028	\$ 642,442

The accompanying notes are an integral part of these financial statements.

PIKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost Fund	County Recorder's Cost	County Public Library	Solid Waste
ASSETS								
Cash and cash equivalents	\$ 30,306	\$ 23,873	\$ 12,676	\$ 19,422	\$ 23,085	\$ 78,410	\$ 25,801	\$ 2,048,594
Accounts receivable	14,670	29,393	37		328	7,030	730	3,919
TOTAL ASSETS	<u>\$ 44,976</u>	<u>\$ 53,266</u>	<u>\$ 12,713</u>	<u>\$ 19,422</u>	<u>\$ 23,413</u>	<u>\$ 85,440</u>	<u>\$ 26,531</u>	<u>\$ 2,052,513</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 260						\$ 32,762
Settlements pending								
Total Liabilities		<u>260</u>						<u>32,762</u>
Fund Balances:								
Restricted	\$ 44,976	53,006	\$ 12,713	\$ 19,422	\$ 23,413	\$ 85,440	\$ 19,119	2,019,751
Committed								
Assigned							7,412	
Unassigned								
Total Fund Balances	<u>44,976</u>	<u>53,006</u>	<u>12,713</u>	<u>19,422</u>	<u>23,413</u>	<u>85,440</u>	<u>26,531</u>	<u>2,019,751</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 44,976</u>	<u>\$ 53,266</u>	<u>\$ 12,713</u>	<u>\$ 19,422</u>	<u>\$ 23,413</u>	<u>\$ 85,440</u>	<u>\$ 26,531</u>	<u>\$ 2,052,513</u>

PIKE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Support Collections Costs	Communication Facility and Equipment	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Public Defender	Victim/Witness
ASSETS								
Cash and cash equivalents	\$ 7,312	\$ 30,867	\$ 23,903	\$ 4,439	\$ 1,588	\$ 82,959		
Accounts receivable		7,779	3,359			5,612	\$ 505	\$ 906
TOTAL ASSETS	<u>\$ 7,312</u>	<u>\$ 38,646</u>	<u>\$ 27,262</u>	<u>\$ 4,439</u>	<u>\$ 1,588</u>	<u>\$ 88,571</u>	<u>\$ 505</u>	<u>\$ 906</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 2,236	\$ 1,758		\$ 3,357	\$ 924	
Settlements pending								
Total Liabilities			<u>2,236</u>	<u>1,758</u>		<u>3,357</u>	<u>924</u>	
Fund Balances:								
Restricted	\$ 7,312	\$ 38,646	25,026	2,681	\$ 1,588	85,214		\$ 906
Committed								
Assigned								
Unassigned							(419)	
Total Fund Balances	<u>7,312</u>	<u>38,646</u>	<u>25,026</u>	<u>2,681</u>	<u>1,588</u>	<u>85,214</u>	<u>(419)</u>	<u>906</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,312</u>	<u>\$ 38,646</u>	<u>\$ 27,262</u>	<u>\$ 4,439</u>	<u>\$ 1,588</u>	<u>\$ 88,571</u>	<u>\$ 505</u>	<u>\$ 906</u>

PIKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Juvenile Division	Voting System Grant	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Pike County Hospital	Pike County Sheriff's Disaster	Industrial Development	American Rescue Plan Fund
ASSETS								
Cash and cash equivalents	\$ 8,252	\$ 71,831	\$ 2,708	\$ 1,937	\$ 3,217	\$ 300	\$ 1,638,174	\$ 1,030,923
Accounts receivable	210				200			
TOTAL ASSETS	<u>\$ 8,462</u>	<u>\$ 71,831</u>	<u>\$ 2,708</u>	<u>\$ 1,937</u>	<u>\$ 3,417</u>	<u>\$ 300</u>	<u>\$ 1,638,174</u>	<u>\$ 1,030,923</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted		\$ 1,831	\$ 2,708	\$ 1,937	\$ 3,417			
Committed						\$ 300	\$ 1,638,174	
Assigned	\$ 8,462	70,000						
Unassigned								\$ 1,030,923
Total Fund Balances	<u>8,462</u>	<u>71,831</u>	<u>2,708</u>	<u>1,937</u>	<u>3,417</u>	<u>300</u>	<u>1,638,174</u>	<u>1,030,923</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,462</u>	<u>\$ 71,831</u>	<u>\$ 2,708</u>	<u>\$ 1,937</u>	<u>\$ 3,417</u>	<u>\$ 300</u>	<u>\$ 1,638,174</u>	<u>\$ 1,030,923</u>

PIKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	CAPITAL PROJECTS FUNDS		CUSTODIAL FUNDS					
	County Buildings	Pike County 911 Equipment	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 437,164	\$ 60,000	\$ 179,652	\$ 70,326	\$ 22,600	\$ 100	\$ 46,989	\$ 5,987,408
Accounts receivable	774							75,452
TOTAL ASSETS	\$ 437,938	\$ 60,000	\$ 179,652	\$ 70,326	\$ 22,600	\$ 100	\$ 46,989	\$ 6,062,860
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,954							\$ 43,251
Settlements pending			\$ 179,652	\$ 70,326	\$ 22,600	\$ 100	\$ 46,989	319,667
Total Liabilities	1,954		179,652	70,326	22,600	100	46,989	362,918
Fund Balances:								
Restricted		\$ 60,000						2,509,106
Committed	435,984							2,074,458
Assigned								85,874
Unassigned								1,030,504
Total Fund Balances	435,984	60,000						5,699,942
TOTAL LIABILITIES AND FUND BALANCES	\$ 437,938	\$ 60,000	\$ 179,652	\$ 70,326	\$ 22,600	\$ 100	\$ 46,989	\$ 6,062,860

PIKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHERPIKE FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost Fund	County Recorder's Cost	County Public Library	Solid Waste
REVENUES								
State aid				\$ 3,774			\$ 5,978	
Federal aid								
Property taxes							36,142	
Sales taxes							295	\$ 986,583
Fines, forfeitures, and costs		\$ 3,153	\$ 1,576					
Interest	\$ 1,054	362				\$ 2,442		49,173
Officers' fees					\$ 4,571	78,051		
Jail fees								
911 surcharge								
Treasurer's commission	14,670							
Collector's commission		29,318						
Other						1,177	2,811	533
TOTAL REVENUES	15,724	32,833	1,576	3,774	4,571	81,670	45,226	1,036,289
Less: Treasurer's commission		64	32		90	1,586	854	20,758
NET REVENUES	15,724	32,769	1,544	3,774	4,481	80,084	44,372	1,015,531
EXPENDITURES								
Current:								
General government	11,150	39,054		4,096		71,229		
Law enforcement			2,000					
Public safety								
Sanitation								922,757
Recreation and culture							84,999	
TOTAL EXPENDITURES	11,150	39,054	2,000	4,096		71,229	84,999	922,757
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	4,574	(6,285)	(456)	(322)	4,481	8,855	(40,627)	92,774
OTHER FINANCING SOURCES (USES)								
Transfers in						2,459	27,500	17,216
Transfers out								(48,797)
TOTAL OTHER FINANCING SOURCES (USES)						2,459	27,500	(31,581)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	4,574	(6,285)	(456)	(322)	4,481	11,314	(13,127)	61,193
FUND BALANCES - JANUARY 1	40,402	59,291	13,169	19,744	18,932	74,126	39,658	1,958,558
FUND BALANCES - DECEMBER 31	\$ 44,976	\$ 53,006	\$ 12,713	\$ 19,422	\$ 23,413	\$ 85,440	\$ 26,531	\$ 2,019,751

PIKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHERPIKE FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					
	Support Collections Costs	Communication Facility and Equipment	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service) Public Defender
REVENUES						
State aid					\$ 1,678	\$ 1,549
Federal aid						
Property taxes						
Sales taxes						
Fines, forfeitures, and costs			\$ 34,119	\$ 13,957		6,478
Interest	\$ 240	\$ 514		136		29
Officers' fees	965	3,055				
Jail fees		55,424				
911 surcharge						243,448
Treasurer's commission						
Collector's commission						
Other						310
TOTAL REVENUES	1,205	58,993	34,119	14,093	1,678	247,712
Less: Treasurer's commission	24	72		103		4,961
NET REVENUES	1,181	58,921	34,119	13,990	1,678	242,751
EXPENDITURES						
Current:						
General government						
Law enforcement		40,357	21,522	19,981		12,344
Public safety					1,822	269,182
Sanitation						
Recreation and culture						
TOTAL EXPENDITURES		40,357	21,522	19,981	1,822	269,182
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,181	18,564	12,597	(5,991)	(144)	(26,431)
OTHER FINANCING SOURCES (USES)						
Transfers in						7,378
Transfers out						(30,000)
TOTAL OTHER FINANCING SOURCES (USES)						(22,622)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,181	18,564	12,597	(5,991)	(144)	(49,053)
FUND BALANCES - JANUARY 1	6,131	20,082	12,429	8,672	1,732	134,267
FUND BALANCES - DECEMBER 31	<u>\$ 7,312</u>	<u>\$ 38,646</u>	<u>\$ 25,026</u>	<u>\$ 2,681</u>	<u>\$ 1,588</u>	<u>\$ 85,214</u>

PIKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHERPIKE FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					
	Victim/Witness	Juvenile Division	Voting System Grant	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Pike County Hospital Pike County Sheriff's Disaster
REVENUES						
State aid						
Federal aid						
Property taxes					\$ 459	\$ 40
Sales taxes						
Fines, forfeitures, and costs	\$ 11,648	\$ 2,337				
Interest		261				
Officers' fees				\$ 280		
Jail fees						
911 surcharge						
Treasurer's commission						
Collector's commission						
Other						
TOTAL REVENUES	11,648	2,598		280	459	40
Less: Treasurer's commission		44		6	10	1
NET REVENUES	11,648	2,554		274	449	39
EXPENDITURES						
Current:						
General government						
Law enforcement	11,717	570				
Public safety						
Sanitation						
Recreation and culture						
TOTAL EXPENDITURES	11,717	570				
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(69)	1,984		274	449	39
OTHER FINANCING SOURCES (USES)						
Transfers in						2,568
Transfers out						(2,710)
TOTAL OTHER FINANCING SOURCES (USES)						(142)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(69)	1,984		274	449	(103)
FUND BALANCES - JANUARY 1	975	6,478	\$ 71,831	2,434	1,488	3,520
FUND BALANCES - DECEMBER 31	\$ 906	\$ 8,462	\$ 71,831	\$ 2,708	\$ 1,937	\$ 3,417

PIKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHERPIKE FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUNDS		
	Industrial Development	Circuit Clerk's Automation	American Rescue Plan Fund	Library American Rescue Plan Fund	County Buildings	Pike County 911 Equipment	Totals
REVENUES							
State aid							\$ 12,979
Federal aid			\$ 1,040,923	\$ 10,000			1,050,923
Property taxes							36,641
Sales taxes							986,878
Fines, forfeitures, and costs							73,268
Interest					\$ 15,079		73,244
Officers' fees							86,922
Jail fees							55,424
911 surcharge							243,448
Treasurer's commission							14,670
Collector's commission							29,318
Other							4,831
TOTAL REVENUES			1,040,923	10,000	15,079		2,668,546
Less: Treasurer's commission					302		28,939
NET REVENUES			1,040,923	10,000	14,777		2,639,607
EXPENDITURES							
Current:							
General government	\$ 2,000	\$ 37,525	10,000				175,054
Law enforcement					20,821		129,312
Public safety							271,004
Sanitation							922,757
Recreation and culture				10,000			94,999
TOTAL EXPENDITURES	2,000	37,525	10,000	10,000	20,821		1,593,126
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,000)	(37,525)	1,030,923		(6,044)		1,046,481
OTHER FINANCING SOURCES (USES)							
Transfers in					10,273	\$ 30,000	99,142
Transfers out							(81,507)
TOTAL OTHER FINANCING SOURCES (USES)					10,273	30,000	17,635
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,000)	(37,525)	1,030,923		4,229	30,000	1,064,116
FUND BALANCES - JANUARY 1	1,640,174	37,525			431,755	30,000	4,635,826
FUND BALANCES - DECEMBER 31	\$ 1,638,174	\$ 0	\$ 1,030,923	\$ 0	\$ 435,984	\$ 60,000	\$ 5,699,942

PIKE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2020
 (UNAUDITED)

Schedule 3

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste
ASSETS								
Cash and cash equivalents	\$ 26,750	\$ 30,816	\$ 13,109	\$ 19,744	\$ 18,676	\$ 68,506	\$ 38,385	\$ 1,987,780
Accounts receivable	13,652	28,475	60		256	5,919	1,273	4,422
TOTAL ASSETS	<u>\$ 40,402</u>	<u>\$ 59,291</u>	<u>\$ 13,169</u>	<u>\$ 19,744</u>	<u>\$ 18,932</u>	<u>\$ 74,425</u>	<u>\$ 39,658</u>	<u>\$ 1,992,202</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable						\$ 299		\$ 33,644
Settlements pending								
Total Liabilities						<u>299</u>		<u>33,644</u>
Fund Balances:								
Restricted	\$ 40,402	\$ 59,291	\$ 13,169	\$ 19,744	\$ 18,932	74,126	\$ 32,719	1,958,558
Committed								
Assigned							6,939	
Total Fund Balances	<u>40,402</u>	<u>59,291</u>	<u>13,169</u>	<u>19,744</u>	<u>18,932</u>	<u>74,126</u>	<u>39,658</u>	<u>1,958,558</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 40,402</u>	<u>\$ 59,291</u>	<u>\$ 13,169</u>	<u>\$ 19,744</u>	<u>\$ 18,932</u>	<u>\$ 74,425</u>	<u>\$ 39,658</u>	<u>\$ 1,992,202</u>

PIKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

	SPECIAL REVENUE FUNDS							
	Support Collections Costs	Communication Facility and Equipment	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Public Defender	Victim/Witness
ASSETS								
Cash and cash equivalents	\$ 6,130	\$ 19,047	\$ 12,145	\$ 7,401	\$ 1,732	\$ 131,663	\$ 2,605	
Accounts receivable	1	2,527	2,425	1,271		6,565	544	\$ 975
TOTAL ASSETS	<u>\$ 6,131</u>	<u>\$ 21,574</u>	<u>\$ 14,570</u>	<u>\$ 8,672</u>	<u>\$ 1,732</u>	<u>\$ 138,228</u>	<u>\$ 3,149</u>	<u>\$ 975</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 1,492	\$ 2,141			\$ 3,961	\$ 996	
Settlements pending								
Total Liabilities		<u>1,492</u>	<u>2,141</u>			<u>3,961</u>	<u>996</u>	
Fund Balances:								
Restricted	\$ 6,131	20,082	12,429	\$ 8,672	\$ 1,732	134,267		\$ 975
Committed								
Assigned							2,153	
Total Fund Balances	<u>6,131</u>	<u>20,082</u>	<u>12,429</u>	<u>8,672</u>	<u>1,732</u>	<u>134,267</u>	<u>2,153</u>	<u>975</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,131</u>	<u>\$ 21,574</u>	<u>\$ 14,570</u>	<u>\$ 8,672</u>	<u>\$ 1,732</u>	<u>\$ 138,228</u>	<u>\$ 3,149</u>	<u>\$ 975</u>

PIKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

	SPECIAL REVENUE FUNDS							
	Juvenile Division	Voting System Grant	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Pike County Hospital	Pike County Sheriff's Disaster	Industrial Development	Circuit Clerk's Automation
ASSETS								
Cash and cash equivalents	\$ 6,390	\$ 71,831	\$ 2,434	\$ 1,461	\$ 3,326	\$ 300	\$ 1,640,174	\$ 37,525
Accounts receivable	88			27	194			
TOTAL ASSETS	<u>\$ 6,478</u>	<u>\$ 71,831</u>	<u>\$ 2,434</u>	<u>\$ 1,488</u>	<u>\$ 3,520</u>	<u>\$ 300</u>	<u>\$ 1,640,174</u>	<u>\$ 37,525</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted		\$ 1,831	\$ 2,434	\$ 1,488	\$ 3,520			\$ 37,525
Committed						\$ 300	\$ 1,640,174	
Assigned	\$ 6,478	70,000						
Total Fund Balances	<u>6,478</u>	<u>71,831</u>	<u>2,434</u>	<u>1,488</u>	<u>3,520</u>	<u>300</u>	<u>1,640,174</u>	<u>37,525</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,478</u>	<u>\$ 71,831</u>	<u>\$ 2,434</u>	<u>\$ 1,488</u>	<u>\$ 3,520</u>	<u>\$ 300</u>	<u>\$ 1,640,174</u>	<u>\$ 37,525</u>

PIKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

	CAPITAL PROJECTS FUNDS		CUSTODIAL FUNDS					
	County Buildings	Pike County 911 Equipment	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 430,959	\$ 30,000	\$ 164,158	\$ 65,808	\$ 18,084	\$ 50	\$ 6,994	\$ 4,863,983
Accounts receivable	796							69,470
TOTAL ASSETS	\$ 431,755	\$ 30,000	\$ 164,158	\$ 65,808	\$ 18,084	\$ 50	\$ 6,994	\$ 4,933,453
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 42,533
Settlements pending			\$ 164,158	\$ 65,808	\$ 18,084	\$ 50	\$ 6,994	255,094
Total Liabilities			164,158	65,808	18,084	50	6,994	297,627
Fund Balances:								
Restricted								2,448,027
Committed	\$ 431,755	\$ 30,000						2,102,229
Assigned								85,570
Total Fund Balances	431,755	30,000						4,635,826
TOTAL LIABILITIES AND FUND BALANCES	\$ 431,755	\$ 30,000	\$ 164,158	\$ 65,808	\$ 18,084	\$ 50	\$ 6,994	\$ 4,933,453

PIKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS						
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost Fund	County Recorder's Cost	County Public Library
REVENUES							
State aid				\$ 3,825			\$ 6,014
Property taxes							36,379
Sales taxes							
Fines, forfeitures, and costs		\$ 2,164	\$ 1,082				
Interest	\$ 1,298	1,580				\$ 2,881	411
Officers' fees					\$ 3,971	70,901	
Jail fees							
911 surcharge							
Treasurer's commission	13,652						
Collector's commission		28,355					
Other						5	29,541
TOTAL REVENUES	14,950	32,099	1,082	3,825	3,971	73,787	72,345
Less: Treasurer's commission		41	21		78	1,393	799
NET REVENUES	14,950	32,058	1,061	3,825	3,893	72,394	71,546
EXPENDITURES							
Current:							
General government	12,426	35,630		456		67,567	
Law enforcement							
Public safety							
Sanitation							
Health							
Recreation and culture							57,244
Total Current	12,426	35,630		456		67,567	57,244
TOTAL EXPENDITURES	12,426	35,630		456		67,567	57,244
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES	2,524	(3,572)	1,061	3,369	3,893	4,827	14,302
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
TOTAL OTHER FINANCING SOURCES (USES)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)							
EXPENDITURES AND OTHER USES	2,524	(3,572)	1,061	3,369	3,893	4,827	14,302
FUND BALANCES - JANUARY 1	37,878	62,863	12,108	16,375	15,039	69,299	25,356
FUND BALANCES - DECEMBER 31	\$ 40,402	\$ 59,291	\$ 13,169	\$ 19,744	\$ 18,932	\$ 74,126	\$ 39,658

PIKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS						
	Solid Waste	Support Collections Costs	Communication Facility and Equipment	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)
REVENUES							
State aid						\$ 1,732	
Property taxes							
Sales taxes	\$ 870,647						
Fines, forfeitures, and costs				\$ 28,283	\$ 13,999		
Interest	54,162	\$ 267	\$ 828		418		\$ 6,165
Officers' fees		948	2,523				
Jail fees			21,370				
911 surcharge							254,125
Treasurer's commission							
Collector's commission							
Other	1,327						215
TOTAL REVENUES	926,136	1,215	24,721	28,283	14,417	1,732	260,505
Less: Treasurer's commission	17,543	23	64	5	79		5,179
NET REVENUES	908,593	1,192	24,657	28,278	14,338	1,732	255,326
EXPENDITURES							
Current:							
General government							
Law enforcement			41,261	24,467	22,364		
Public safety						1,445	253,132
Sanitation	728,402						
Health							
Recreation and culture							
Total Current	728,402		41,261	24,467	22,364	1,445	253,132
TOTAL EXPENDITURES	728,402		41,261	24,467	22,364	1,445	253,132
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	180,191	1,192	(16,604)	3,811	(8,026)	287	2,194
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out	(49,205)						(15,000)
TOTAL OTHER FINANCING SOURCES (USES)	(49,205)						(15,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	130,986	1,192	(16,604)	3,811	(8,026)	287	(12,806)
FUND BALANCES - JANUARY 1	1,827,572	4,939	36,686	8,618	16,698	1,445	147,073
FUND BALANCES - DECEMBER 31	\$ 1,958,558	\$ 6,131	\$ 20,082	\$ 12,429	\$ 8,672	\$ 1,732	\$ 134,267

PIKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS						
	Public Defender	Victim/Witness	Juvenile Division	Voting System Grant	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Pike County Hospital
REVENUES							
State aid	\$ 1,514						
Property taxes						\$ 493.00	\$ 47.00
Sales taxes							
Fines, forfeitures, and costs	6,507	\$ 11,701	\$ 2,645				
Interest	201		236				194
Officers' fees					\$ 72		
Jail fees							
911 surcharge							
Treasurer's commission							
Collector's commission							
Other							
TOTAL REVENUES	8,222	11,701	2,881		72	493	241
Less: Treasurer's commission	32		49		1	9	1
NET REVENUES	8,190	11,701	2,832		71	484	240
EXPENDITURES							
Current:							
General government							
Law enforcement	12,252	11,701	2,100				
Public safety							
Sanitation							
Health							2,559
Recreation and culture							
Total Current	12,252	11,701	2,100				2,559
TOTAL EXPENDITURES	12,252	11,701	2,100				2,559
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,062)		732		71	484	(2,319)
OTHER FINANCING SOURCES (USES)							
Transfers in				\$ 20,000			2,590
Transfers out							
TOTAL OTHER FINANCING SOURCES (USES)				20,000			2,590
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,062)		732	20,000	71	484	271
FUND BALANCES - JANUARY 1	6,215	975	5,746	51,831	2,363	1,004	3,249
FUND BALANCES - DECEMBER 31	\$ 2,153	\$ 975	\$ 6,478	\$ 71,831	\$ 2,434	\$ 1,488	\$ 3,520

PIKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUNDS		
	Pike County Sheriff's Disaster	Industrial Development	Historic Preservation Grant	Circuit Clerk's Automation	County Buildings	Pike County 911 Equipment	Totals
REVENUES							
State aid			\$ 68,996				\$ 82,081
Property taxes							36,919
Sales taxes							870,647
Fines, forfeitures, and costs							66,381
Interest					\$ 19,298		87,939
Officers' fees							78,415
Jail fees							21,370
911 surcharge							254,125
Treasurer's commission							13,652
Collector's commission							28,355
Other				\$ 37,525			68,613
TOTAL REVENUES			68,996	37,525	19,298		1,608,497
Less: Treasurer's commission					352		25,669
NET REVENUES			68,996	37,525	18,946		1,582,828
EXPENDITURES							
Current:							
General government		\$ 4,600	68,996				189,675
Law enforcement					15,252		129,397
Public safety							254,577
Sanitation							728,402
Health							2,559
Recreation and culture							57,244
Total Current		4,600	68,996		15,252		1,361,854
TOTAL EXPENDITURES		4,600	68,996		15,252		1,361,854
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(4,600)		37,525	3,694		220,974
OTHER FINANCING SOURCES (USES)							
Transfers in					35,359	\$ 15,000	72,949
Transfers out							(64,205)
TOTAL OTHER FINANCING SOURCES (USES)					35,359	15,000	8,744
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(4,600)		37,525	39,053	15,000	229,718
FUND BALANCES - JANUARY 1	\$ 300	1,644,774			392,702	15,000	4,406,108
FUND BALANCES - DECEMBER 31	\$ 300	\$ 1,640,174	\$ 0	\$ 37,525	\$ 431,755	\$ 30,000	\$ 4,635,826

PIKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2021 AND 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Pike County Ordinance no. 1985-9 (August 12, 1985), as approved by referendum on September 24, 1985, established fund to receive proceeds from a one percent sales and use tax to be used for the collection and disposal of solid waste and maintenance of a solid waste landfill. Pike County Ordinance no. 1997-14 (October 14, 1997), as approved by referendum on December 2, 1997, allocates interest earned on the landfill account; 70% to county roads, 5% to county hospital, 5% to rural fire departments, and 20% to capital improvements.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

PIKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2021 AND 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	Pike County Ordinance no. 2009-9 (May 18, 2009) (pursuant to Ark. Code Ann. § 16-17-129) allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on person convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Juvenile Division	Pike County Ordinance nos. 2008-11 (June 16, 2008) and 2009-11 (June 15, 2009) established fund to receive revenues from the sale of obsolete Sheriff's vehicles and firearms to be used for drug and alcohol programs for youth. Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the Juvenile Division of Circuit Court.
Voting System Grant	Ark. Code Ann. § 19-5-1247 established fund to receive grants from the Secretary of State County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of County Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive the \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.

PIKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2021 AND 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Pike County Hospital	Pike County Ordinance no. 2006-20 (October 16, 2006) as approved by referendum on December 12, 2006, established fund to receive the proceeds of a .375 sales and use tax for the hospital and health related health care facilities. Additionally the Quorum Court levied a property tax millage for these purposes. In November 2011, the Quorum Court did not renew the property levy for the hospital and on February 14, 2012, the voters rescinded by referendum the hospital sales and use tax effective July 1, 2012. A portion of the remaining balance in this fund is a result of these former taxes. Pike County Ordinance no. 1997-14 (October 14, 1997) as approved by referendum on December 2, 1997 allocates interest earned on the landfill account; 70% roads, 5% to county hospital; 5% to rural county fire departments, and 20% to capital improvements.
Pike County Sheriff's Disaster	Pike County Ordinance no. 2010-16 (July 26, 2010) established fund to receive state funds for disasters in Pike County for supplies for victims or responders.
Industrial Development	Pike County Ordinance no. 2012-14 (October 15, 2012) established fund for industrial development.
Historic Preservation Grant	Established to account for grant received from the Arkansas Historic Preservation Program, an agency of the Department of Arkansas Heritage, for repairs to restore the courthouse.
Circuit Clerk's Automation	Pike County Ordinance no. 2020-3 (July 21, 2020) established fund for grant received from Association of Arkansas Counties.
American Rescue Plan	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Library American Rescue Plan	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
County Buildings	Pike County Ordinance no. 2006-21 (October 16, 2006) established fund to receive sales tax interest and transfers from County General for capital improvements to county buildings.
Pike County 911 Equipment	Pike County Ordinance no. 2019-11 (November 18, 2019) established fund to purchase new 911 equipment.

Treasurer's accounts consist primarily of property taxes and treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, and property taxes, that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 - 4 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 - 4 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 and 3 are reported with other funds in the aggregate.

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, and other monies that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 240,045
Law enforcement			79,972
Highways and streets		\$ 770,166	
Public safety			86,802
Sanitation			2,019,751
Health			3,417
Recreation and culture			19,119
Capital outlay			60,000
Total Restricted		<u>770,166</u>	<u>2,509,106</u>
Committed for:			
General government			1,638,174
Law enforcement			300
Capital outlay			435,984
Total Committed			<u>2,074,458</u>
Assigned to:			
General government			70,000
Law enforcement			8,462
Recreation and culture			7,412
Total Assigned			<u>85,874</u>
Unassigned	<u>\$ 2,246,876</u>		<u>1,030,504</u>
Totals	<u><u>\$ 2,246,876</u></u>	<u><u>\$ 770,166</u></u>	<u><u>\$ 5,699,942</u></u>

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

2. Details of Fund Balance Classifications (Continued)

Fund balance classifications at December 31, 2020, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 224,379
Law enforcement			92,852
Highways and streets		\$ 961,028	
Public safety			135,999
Sanitation			1,958,558
Health			3,520
Recreation and culture			32,719
Total Restricted		<u>961,028</u>	<u>2,448,027</u>
Committed for:			
General government			1,640,174
Law enforcement			300
Capital outlay			461,755
Total Committed			<u>2,102,229</u>
Assigned to:			
General government			70,000
Law enforcement			8,631
Recreation and culture			6,939
Total Assigned			<u>85,570</u>
Unassigned	<u>\$ 2,055,192</u>		
Totals	<u>\$ 2,055,192</u>	<u>\$ 961,028</u>	<u>\$ 4,635,826</u>

3. Commitments

Total commitments consist of the following at December 31, 2021 and 2020:

	December 31, 2021	December 31, 2020
Long-term liabilities	\$ 232,122	\$ 313,813
Reappraisal contract	<u>80,760</u>	<u>161,520</u>
Total Commitments	<u>\$ 312,882</u>	<u>\$ 475,333</u>

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2021 and 2020, are comprised of the following:

	December 31, 2021	December 31, 2020
<u>Direct Borrowings</u>		
On June 18, 2018, the County entered into a note payable with Bank of Delight in the amount of \$58,421 for the purchase of a 2018 Volvo dump truck. Terms of the note payable require 36 monthly payments of \$1,696 which include 2.90% interest beginning on July 18, 2018. Payments are to be made from the Road Fund.		\$ 10,090.00
On September 26, 2019, the County entered into a note payable with Bank of Delight in the amount of \$365,740 for the purchase of two Caterpillar 120 motor graders. Terms of the note payable require 60 monthly payments of \$6,572 which include 3.00% interest beginning on October 25, 2019. Payments are to be made from the Road Fund.		
	\$ 207,909	279,371
Total Direct Borrowings	<u>207,909</u>	<u>289,461</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost.		
	<u>24,213</u>	<u>24,352</u>
Total Long-term liabilities	<u>\$ 232,122</u>	<u>\$ 313,813</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding notes from direct borrowings of \$207,909 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

3. Commitments (Continued)

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2021</u>	<u>Maturities to December 31, 2021</u>
<u>Direct Borrowings</u>					
9/26/19	9/26/24	3.00%	\$ 365,740	\$ 207,909	\$ 157,831

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2020</u>	<u>Maturities to December 31, 2020</u>
<u>Direct Borrowings</u>					
6/18/18	6/18/21	2.90%	\$ 58,421	\$ 10,090	\$ 48,331
9/26/19	9/26/24	3.00%	365,740	279,371	86,369
Total Long-Term Debt			\$ 424,161	\$ 289,461	\$ 134,700

Changes in Long-Term Debt

	<u>Balance January 01, 2021</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2021</u>
<u>Direct Borrowings</u>				
Notes payable	\$ 289,461	\$ 0	\$ 81,552	\$ 207,909

	<u>Balance January 01, 2020</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2020</u>
<u>Direct Borrowings</u>				
Notes payable	\$ 378,567	\$ 0	\$ 89,106	\$ 289,461

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

<u>Years Ending December 31,</u>	<u>Direct Borrowings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 73,636	\$ 5,230	\$ 78,866
2023	75,875	2,991	78,866
2024	58,398	732	59,130
Totals	\$ 207,909	\$ 8,953	\$ 216,862

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

3. Commitments (Continued)

The County is obligated for the following amounts at December 31, 2020:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2021	\$ 81,552	\$ 7,433	\$ 88,985
2022	73,636	5,230	78,866
2023	75,875	2,991	78,866
2024	58,398	732	59,130
Totals	<u>\$ 289,461</u>	<u>\$ 16,386</u>	<u>\$ 305,847</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions on October 25, 2017, for a county-wide reappraisal. The County is obligated for monthly payments of \$6,730 for a total of \$403,800 beginning January 15, 2018. Contract expenses were \$80,760 for 2021 and \$80,760 for 2020.

The County is obligated for the following amounts at December 31, 2021 and 2020:

Year	December 31, 2021	December 31, 2020
2021		\$ 80,760
2022	<u>\$ 80,760</u>	<u>80,760</u>
Totals	<u>\$ 80,760</u>	<u>\$ 161,520</u>

4. Interfund Transfers

In 2021, the General Fund transferred \$2,500 to the County Library Fund for supplemental funding. The Coronavirus Relief Fund, which is included in the General Fund, transferred \$144,481 to the Road Fund for supplemental funding and \$53,801 to Other Funds in the Aggregate for supplemental funding for the County Recorder Cost Fund (\$2,459), County Library Fund (\$25,000), Landfill Fund (\$17,216), Emergency 911 (\$7,378) and Public Defender Fund (\$1,748). Other Funds in the Aggregate, Landfill Fund transferred \$35,956 to the Road Fund for allocated sales tax interest and the County Hospital Fund transferred \$2,710 to the General Fund to reimburse health expenditures. Within the Other Funds in the Aggregate, the Landfill Fund transferred \$10,273 to the County Sales Tax/Capital Improvement Fund and \$2,568 to the County Hospital Fund for allocated sales tax interest. The CMRS 911 Board (Commercial Mobile Radio Service) Fund transferred \$30,000 to the Pike County 911 Equipment Fund.

In 2020, the General Fund transferred \$45,000 to Other Funds in the Aggregate for supplemental funding for the County Sales Tax / Capital Improvement Fund (\$25,000) and Voting Systems Grant Fund (\$20,000). Other Funds in the Aggregate, Landfill Fund transferred \$36,256 to the Road Fund for allocated sales tax interest. Within Other Funds in the Aggregate, the Landfill Fund transferred \$10,359 to the County Sales Tax / Capital Improvement Fund and \$2,590 to the Pike County Hospital for allocated sales tax interest. The Emergency 911 Fund transferred \$15,000 to the 911 Equipment Fund for supplemental funding.

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

5. Joint Venture: Regional Library

Nevada and Pike Counties entered into an agreement in March 2014, in accordance with Ark. Code Ann. § 13-2- 401 to establish the Southwest Arkansas Regional Library. The agreement states that each county shall provide its own quarters and pay clerk's salaries. Each county shall contribute .25 per capita from their one mill property tax for regional operations. Separate financial statements for the Southwest Arkansas Regional Library are available at 18 Village Circle, Murfreesboro, Arkansas 71958. Pike County contributed \$2,823 in 2021 and \$2,823 in 2020.

6. Jointly Governed Organizations

Upper Southwest Arkansas Regional Solid Waste Management District

The Upper Southwest Arkansas Regional Solid Waste Management District is a jointly governed organization comprised of representatives from Howard, Pike, Sevier, Little River, Hempstead, Lafayette, Montgomery, Nevada, and Polk Counties and participating cities within the aforementioned counties. The Upper Southwest Arkansas Regional Solid Waste Management District is governed by a Board of Directors consisting of the respective county judges and mayors unless some other representative is appointed by the participating entity. Pike County paid the Upper Southwest Arkansas Regional Solid Waste Management District \$128,032 in 2021 and \$120,586 in 2020. Separate financial statements for the Upper Southwest Arkansas Regional Solid Waste Management District are available at www.arklegaudit.gov.

Ninth West Judicial District Drug Task Force

The Prosecuting Attorney of the Ninth West Judicial District, the Sheriffs' Departments of Sevier, Little River, Howard, and Pike Counties, and the Police Departments of De Queen, Ashdown, and Nashville entered into an agreement to establish the Ninth West Judicial District Drug Task Force. The agreement covers the period July 1, 2021 to June 30, 2022, and may be extended upon written mutual agreement. Funding is provided through federal and state grants in addition to contributions from participating entities. Pike County contributed \$3,000 to the Ninth West Judicial District Drug Task Force in 2021 and \$3,000 in 2020. Separate financial statements for the Ninth West Judicial District Drug Task Force are not available.

Southwest Arkansas Regional Intermodal Authority

Clark, Montgomery, Pike, and Dallas Counties and the Cities of Gurdon, Prescott, Glenwood, Caddo Valley, Murfreesboro, Arkadelphia, and Amity entered into an agreement on May 8, 2010, to establish the Southwest Arkansas Regional Intermodal Authority pursuant to Ark. Code Ann. §§ 14-143-101 - 14-143-129. The authority shall be governed by a board of directors consisting of 18 members appointed by the participants; County Judges and Mayors. Each participating city will receive one member and each participating county will receive two members. Annual dues are determined on an annual basis. Pike County paid \$2,000 to the Southwest Arkansas Regional Intermodal Authority in 2021 and \$2,000 in 2020. Separate financial statements for the Southwest Arkansas Regional Intermodal Authority were not available.

7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 and June 30, 2020 were \$358,188 and \$332,629, respectively.

PIKE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

7. Arkansas Public Employees Retirement System (Continued)

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 and June 30, 2020 were \$900,183 and \$3,186,506, respectively.

8. Capital Assets

The County's capital assets records are summarized below:

	December 31, 2021	December 31, 2020
Land	\$ 206,319	\$ 206,319
Buildings	5,431,501	5,431,501
Equipment	6,272,924	5,721,110
Totals	<u>\$ 11,910,744</u>	<u>\$ 11,358,930</u>

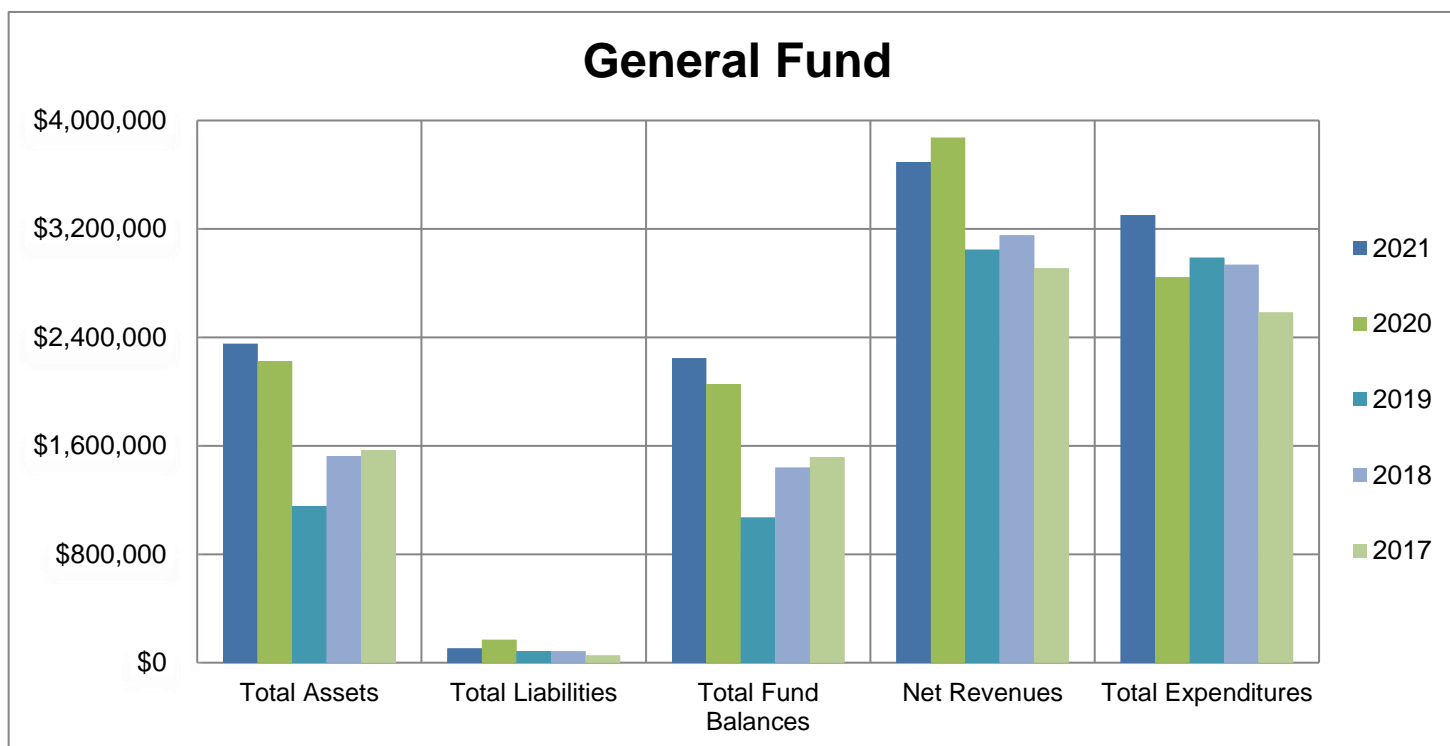
9. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2020, the County Received \$579,515 in federal aid from the Coronavirus Aid, Relief and Economic Securities (CARES) Act. The County was awarded \$2,081,846 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$2,081,846 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

PIKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 5-1

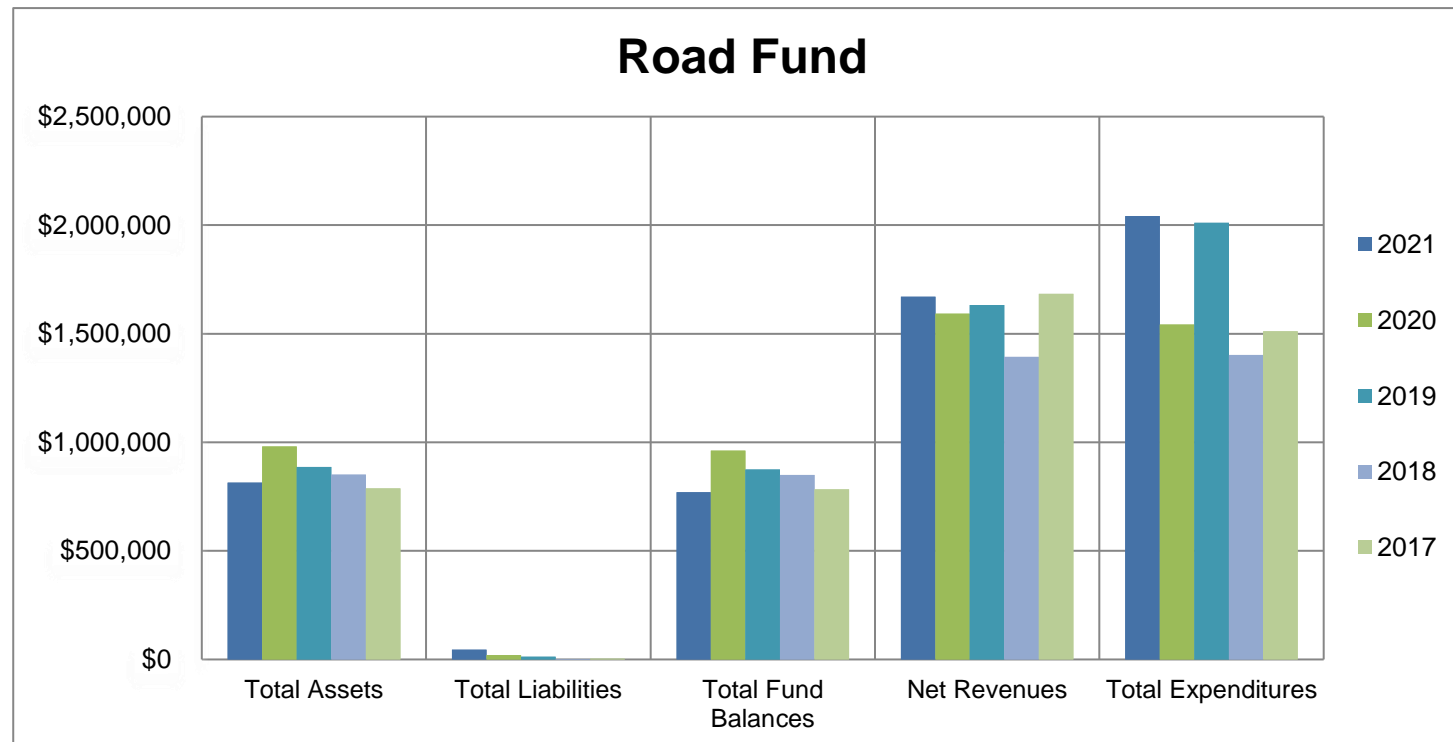
General	2021	2020	2019	2018	2017
Total Assets	\$ 2,352,692	\$ 2,225,290	\$ 1,155,967	\$ 1,523,067	\$ 1,568,372
Total Liabilities	105,816	170,098	86,329	83,871	52,268
Total Fund Balances	2,246,876	2,055,192	1,069,638	1,439,196	1,516,104
Net Revenues	3,692,385	3,873,169	3,046,222	3,152,386	2,909,143
Total Expenditures	3,302,629	2,842,615	2,988,280	2,935,801	2,584,029
Total Other Financing Sources/Uses	(198,072)	(45,000)	(427,500)	(293,493)	(328,997)



PIKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 5-2

Road	2021	2020	2019	2018	2017
Total Assets	\$ 814,749	\$ 980,280	\$ 886,909	\$ 851,627	\$ 787,423
Total Liabilities	44,583	19,252	12,414	2,314	3,353
Total Fund Balances	770,166	961,028	874,495	849,313	784,070
Net Revenues	1,670,816	1,592,740	1,632,667	1,392,759	1,684,355
Total Expenditures	2,042,115	1,542,463	2,010,656	1,402,177	1,511,728
Total Other Financing Sources/Uses	180,437	36,256	403,171	74,661	7,393



PIKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 5-3

<u>Other Funds in the Aggregate</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Assets	\$ 6,062,860	\$ 4,933,453	\$ 4,715,816	\$ 4,414,427	\$ 4,273,806
Total Liabilities	362,918	297,627	309,708	250,919	248,795
Total Fund Balances	5,699,942	4,635,826	4,406,108	4,163,508	4,025,011
Net Revenues	2,639,607	1,582,828	1,321,432	1,325,528	1,142,521
Total Expenditures	1,593,126	1,361,854	1,468,901	1,464,284	1,086,759
Total Other Financing Sources/Uses	17,635	8,744	390,069	277,253	321,604

