

Perry County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



PERRY COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Independent Auditor's Report
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4-3

Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Perry County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Perry County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Perry County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Perry County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
November 30, 2022
LOCO05321

Arkansas

Sen. Ronald Caldwell
Senate Chair

Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair

Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Perry County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Perry County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated November 30, 2022. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated November 30, 2022.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
November 30, 2022

Arkansas

Sen. Ronald Caldwell
Senate Chair

Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair

Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Perry County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Toby Davis
Treasurer: Jan Moore
Sheriff/Tax Collector: Scott Montgomery
County/Circuit Clerk: Persundra Hood
Assessor: Amanda Hawkins
District Court Clerk: Amanda Denn

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, reading "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
November 30, 2022

PERRY COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,238,437	\$ 839,672	\$ 2,520,873
Accounts receivable	180,590	4,410	179,008
Interfund receivables		9,328	
	<u>1,419,027</u>	<u>853,410</u>	<u>2,699,881</u>
TOTAL ASSETS	<u>\$ 1,419,027</u>	<u>\$ 853,410</u>	<u>\$ 2,699,881</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 60,582	\$ 54,199	\$ 87,590
Interfund payables	3,359		5,969
Settlements pending			324,165
Total Liabilities	<u>63,941</u>	<u>54,199</u>	<u>417,724</u>
Fund Balances:			
Restricted		799,211	1,880,635
Committed			403,212
Assigned	672		
Unassigned	1,354,414		(1,690)
Total Fund Balances	<u>1,355,086</u>	<u>799,211</u>	<u>2,282,157</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,419,027</u>	<u>\$ 853,410</u>	<u>\$ 2,699,881</u>

The accompanying notes are an integral part of these financial statements.

PERRY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 556,475	\$ 1,353,488	\$ 38,031
Federal aid	251,518	44,010	1,134,800
Property taxes	482,254	157,081	176,638
Sales taxes	603,554		1,245,771
Fines, forfeitures, and costs	104,080		23,639
Interest	1,664	1,252	3,560
Officers' fees	14,093		68,034
Franchise fees	119		
Jail fees	57,176		19,174
Sanitation fees			103,436
911 fees			231,470
Treasurer's commission	122,628		14,379
Collector's commission	181,013		20,113
Taxes apportioned - Assessor's salary and expense	181,969		
Other	105,898	107,618	46,731
TOTAL REVENUES	2,662,441	1,663,449	3,125,776
Less: Treasurer's commission	50,964	34,356	37,973
NET REVENUES	2,611,477	1,629,093	3,087,803
EXPENDITURES			
Current:			
General government	1,115,465		138,567
Law enforcement	1,285,048		372,467
Highways and streets	1,840	1,787,942	999,433
Public safety	88,377		365,117
Sanitation			320,834
Health	21,685		
Recreation and culture	25,000		
Social services	75,347		2,454
Total Current	2,612,762	1,787,942	2,198,872
Debt Service:			
Lease principal	17,960		
Lease interest	1,910		
Note principal	55,609	53,374	
Note interest	1,692	3,096	
TOTAL EXPENDITURES	2,689,933	1,844,412	2,198,872

PERRY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (78,456)	\$ (215,319)	\$ 888,931
OTHER FINANCING SOURCES (USES)			
Transfers in			2,691
Transfers out	(2,691)		
Property taxes remitted to Central Arkansas Library System			(169,118)
TOTAL OTHER FINANCING SOURCES (USES)	(2,691)		(166,427)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(81,147)	(215,319)	722,504
FUND BALANCES - JANUARY 1	1,436,233	1,014,530	1,559,653
FUND BALANCES - DECEMBER 31	\$ 1,355,086	\$ 799,211	\$ 2,282,157

The accompanying notes are an integral part of these financial statements.

PERRY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 386,321	\$ 556,475	\$ 170,154	\$ 772,000	\$ 1,353,488	\$ 581,488
Federal aid	522,590	251,518	(271,072)	34,200	44,010	9,810
Property taxes	563,500	482,254	(81,246)	90,000	157,081	67,081
Sales taxes	418,500	603,554	185,054	470,700		(470,700)
Fines, forfeitures, and costs	109,260	104,080	(5,180)			
Interest	288	1,664	1,376	162	1,252	1,090
Officers' fees	21,000	14,093	(6,907)			
Franchise fees	270	119	(151)			
Jail fees	75,000	57,176	(17,824)			
Treasurer's commission	85,734	122,628	36,894			
Collector's commission	108,000	181,013	73,013			
Taxes apportioned - Assessor's salary and expense	180,000	181,969	1,969			
Other	192,685	105,898	(86,787)	37,500	107,618	70,118
TOTAL REVENUES	2,663,148	2,662,441	(707)	1,404,562	1,663,449	258,887
Less: Treasurer's commission		50,964	(50,964)		34,356	(34,356)
NET REVENUES	2,663,148	2,611,477	(51,671)	1,404,562	1,629,093	224,531
EXPENDITURES						
Current:						
General government	1,180,434	1,115,465	64,969			
Law enforcement	1,365,110	1,285,048	80,062			
Highways and streets		1,840	(1,840)	2,456,078	1,787,942	668,136
Public safety	50,058	88,377	(38,319)			
Health	18,758	21,685	(2,927)			
Recreation and culture		25,000	(25,000)			
Social services	70,398	75,347	(4,949)			
Total Current	2,684,758	2,612,762	71,996	2,456,078	1,787,942	668,136
Debt Service:						
Lease principal		17,960	(17,960)			
Lease interest		1,910	(1,910)			
Note principal		55,609	(55,609)		53,374	(53,374)
Note interest		1,692	(1,692)		3,096	(3,096)
TOTAL EXPENDITURES	2,684,758	2,689,933	(5,175)	2,456,078	1,844,412	611,666

PERRY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (21,610)</u>	<u>\$ (78,456)</u>	<u>\$ (56,846)</u>	<u>\$ (1,051,516)</u>	<u>\$ (215,319)</u>	<u>\$ 836,197</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	226,583		(226,583)	99,404		(99,404)
Transfers out	<u>(230)</u>	<u>(2,691)</u>	<u>(2,461)</u>			
TOTAL OTHER FINANCING SOURCES (USES)	<u>226,353</u>	<u>(2,691)</u>	<u>(229,044)</u>	<u>99,404</u>		<u>(99,404)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	204,743	(81,147)	(285,890)	(952,112)	(215,319)	736,793
FUND BALANCES - JANUARY 1	<u>629,030</u>	<u>1,436,233</u>	<u>807,203</u>	<u>1,040,121</u>	<u>1,014,530</u>	<u>(25,591)</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 833,773</u></u>	<u><u>\$ 1,355,086</u></u>	<u><u>\$ 521,313</u></u>	<u><u>\$ 88,009</u></u>	<u><u>\$ 799,211</u></u>	<u><u>\$ 711,202</u></u>

The accompanying notes are an integral part of these financial statements.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, fees, excess commissions, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Assessor's Late Fee Assessment and Communication Facility and Equipment Funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 451,795	\$ 455,509
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	4,146,688	4,390,699
Total Deposits	<u>\$ 4,598,483</u>	<u>\$ 4,846,208</u>

The above total deposits do not include cash on hand of \$499.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 5,274		\$ 105,171
Property taxes	10,535	\$ 2,164	37,618
Fines, forfeitures, and costs	9,377		1,703
Officers' fees	2,358		5,141
Jail fees	2,528		
911 fees			96
Treasurer's commission	122,628		14,379
Collector's commission			1,647
Other	25,364	544	13,253
Treasurer's commission charged	2,526	1,702	
Totals	<u>\$ 180,590</u>	<u>\$ 4,410</u>	<u>\$ 179,008</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 24,987	\$ 39,739	\$ 75,850
Salaries payable	35,595	14,460	11,740
Totals	<u>\$ 60,582</u>	<u>\$ 54,199</u>	<u>\$ 87,590</u>

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2021	
	Interfund Receivables	Interfund Payables
General Fund		\$ 3,359
Road Fund	\$ 9,328	
Other Funds in the Aggregate:		
Special Revenue Funds:		
Solid Waste		4,827
911 Emergency Operating		1,142
Totals	<u>\$ 9,328</u>	<u>\$ 9,328</u>

Interfund receivables and payables consist of interfund loans. These balances were repaid January 12, 2022.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 798,021
Law enforcement			358,165
Highways and streets		\$ 799,211	253,932
Public safety			468,415
Recreation and culture			2,102
Total Restricted		<u>799,211</u>	<u>1,880,635</u>
Committed for:			
Sanitation			<u>403,212</u>
Assigned to:			
Law enforcement	<u>\$ 672</u>		
Unassigned	<u>1,354,414</u>		<u>(1,690)</u>
Totals	<u><u>\$ 1,355,086</u></u>	<u><u>\$ 799,211</u></u>	<u><u>\$ 2,282,157</u></u>

NOTE 8: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2021:

	December 31, 2021
Other Funds in the Aggregate:	
Special Revenue Funds:	
County Recorder's Cost	<u><u>\$ (1,690)</u></u>

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$10,590,491. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$2,922,291. The amount of short-term financing obligations was \$138,860, leaving a legal debt margin of \$2,783,431.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 209,669
Reappraisal contract	72,000
Total Commitments	<u>\$ 281,669</u>

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Direct Borrowings</u>	
Lease-purchase agreement with Farmers and Merchants Bank, dated October 19, 2018, in the amount of \$89,183, 4.27% interest, for the purchase of Sheriff vehicles. Sixty monthly payments of \$1,656 through November 2023. Payments to be made from the General Fund.	\$ 34,983
Promissory note with Petit Jean State Bank, dated October 20, 2020, in the amount of \$95,251, 2.15% interest, for the refinance of the \$95,000 balloon payment on the 2017 Mack truck purchased in 2017, five annual payments of \$20,297 starting October 20, 2021. Payments to be made from the Road Fund.	77,002
Promissory note with Farmers and Merchants Bank, dated August 31, 2021, in the amount of \$38,715, 2.2% interest, for the refinance of a 2018 Mack truck purchased in 2019. Ten monthly payments starting September 31, 2021, in the amount of \$3,016, with a balloon payment of \$9,015 due on July 31, 2022. Payments to be made from the Road Fund.	26,875
Total Direct Borrowings	<u>138,860</u>
Landfill closure and postclosure care costs	70,809
Total Long-term liabilities	<u>\$ 209,669</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding notes and lease-purchase from direct borrowings of \$138,860 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10: Commitments (Continued)

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require a final cover to be placed on the landfill site when it stops accepting waste and the performance of certain maintenance and monitoring functions on the landfill site for two years after closure. Although closure and postclosure care costs will be only near or after the date the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure care costs each year based on the landfill capacity used as of the balance sheet date. The estimated liability for the landfill closure and postclosure care of \$70,809 as of December 31, 2021, which is based on 34% of the remaining estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$37,004 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform such closure and postclosure care in 2021. The County expects to close the landfill in 2051. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. As of December 31, 2021, the County has set aside \$119,087 to cover the estimated costs.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
10/19/18	11/1/23	4.27%	\$ 89,183	\$ 34,983	\$ 54,200
10/20/20	10/20/25	2.15%	95,251	77,002	18,249
8/31/21	7/31/22	2.20%	38,715	26,875	11,840
Total Direct Borrowings			<u>\$ 223,149</u>	<u>\$ 138,860</u>	<u>\$ 84,289</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrowings</u>				
Notes payable	\$ 212,776	\$ 38,715	\$ 147,614	* \$ 103,877
Capital leases	52,943		17,960	34,983
Total Direct Borrowings	<u>\$ 265,719</u>	<u>\$ 38,715</u>	<u>\$ 165,574</u>	<u>\$ 138,860</u>

*Includes \$38,631 of refinanced debt.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2022	\$ 62,667	\$ 2,957	\$ 65,624
2023	36,874	1,637	38,511
2024	19,449	848	20,297
2025	19,870	427	20,297
Totals	<u>\$ 138,860</u>	<u>\$ 5,869</u>	<u>\$ 144,729</u>

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology on November 9, 2017, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$6,000 for a total of \$360,000 beginning January 1, 2018. Contract expense for 2021 was \$72,000.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	<u>\$ 72,000</u>

NOTE 11: Interfund Transfers

The General Fund transferred \$2,691 to Other Funds in the Aggregate (District Court Automation) to correct an error.

NOTE 12: Joint Venture: Regional Library

The Cities of Little Rock, Jacksonville, Maumelle, and Sherwood and the Counties of Pulaski and Perry entered into an agreement dated January 28, 1998, in accordance with Ark. Code Ann. § 25-20-201. The purpose of the agreement is for constructing, operating, and maintaining a public library system in the central Arkansas area, which will offer library services to the public within the communities of each of the participating entities. Funding for this agreement will be derived from tax millage assessed by the participating entities, state aid formula distributions, fees and fines, endowment fund earnings, and gifts. Perry County millage for this purpose is 0.9 mills. The Board of Directors consists for seven directors representing the City of Little Rock; one each representing the Cities of Jacksonville, Maumelle, and Sherwood; two representing Pulaski County and one representing Perry County. The County Library paid \$169,118 for regional library expenditures in 2021. Contact the Central Arkansas Library System at 100 Rock Street, Little Rock, Arkansas 72201 to obtain financial statements.

NOTE 13: Jointly Governed Organizations

West River Valley Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1991 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann § 8-6-708. The County did not provide any funding for the District. Separate financial statements may be obtained at 24087 Highway 164, Clarksville, Arkansas 72830.

Central Arkansas Intermodal Authority

Conway and Perry Counties entered into an agreement in 2016 to form the Central Arkansas Intermodal Authority, in accordance with Ark. Code Ann. § 14-143-103. The County did not provide any funding for the District.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 14: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$500,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

PERRY COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 15: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$269,517.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$677,340.

NOTE 16: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$2,030,761 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$2,030,761 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 17: Interlocal Agreement

Pulaski County Regional Crisis Stabilization Unit

The Counties of Pulaski, Saline, Faulkner, Garland, Grant, Lonoke, Perry, and Jefferson and the Cities of Little Rock, North Little Rock, Sherwood, Jacksonville, and Maumelle entered into an agreement for the purpose of establishing and funding the operations of the Pulaski County Regional Crisis Stabilization Unit (PCRCSU). The Counties and Cities desire to enter into a contractual agreement whereby County and City funds are made available to Pulaski County to assist in the maintenance and operations of the PCRCSU. To help defray maintenance and operation costs of the PCRCSU the Counties and Cities agree to pay \$50 per day, up to the length of stay, for each individual they deliver for treatment. The Pulaski County Judge shall review the reimbursement amount annually and send notice of modifications by November 1 of each year. Pulaski County shall send an itemized bill to each County and City by the tenth day of each month. The PCRCSU began taking patients in September 2018. In 2021, no payments were made to Pulaski County.

NOTE 18: Subsequent Events

On August 24, 2022, the County entered into a five year promissory note totaling \$469,728. The loan proceeds were used to purchase two 2019 Caterpillar Road Graders.

PERRY COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor Amendment no. 79	County Recorder's Cost	County Library	Solid Waste	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 58,977	\$ 22,114	\$ 764	\$ 13,697	\$ 12,880	\$ (4,223)		\$ 437,632	\$ 1,583
Accounts receivable	14,379	21		304	4	5,147	\$ 2,102	319	
TOTAL ASSETS	<u>\$ 73,356</u>	<u>\$ 22,135</u>	<u>\$ 764</u>	<u>\$ 14,001</u>	<u>\$ 12,884</u>	<u>\$ 924</u>	<u>\$ 2,102</u>	<u>\$ 437,951</u>	<u>\$ 1,583</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 2,614		\$ 29,912	
Interfund payables								4,827	
Settlements pending									
Total Liabilities						<u>2,614</u>		<u>34,739</u>	
Fund Balances:									
Restricted	\$ 73,356	\$ 22,135	\$ 764	\$ 14,001	\$ 12,884		\$ 2,102		\$ 1,583
Committed								403,212	
Unassigned						(1,690)			
Total Fund Balances	<u>73,356</u>	<u>22,135</u>	<u>764</u>	<u>14,001</u>	<u>12,884</u>	<u>(1,690)</u>	<u>2,102</u>	<u>403,212</u>	<u>1,583</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 73,356</u>	<u>\$ 22,135</u>	<u>\$ 764</u>	<u>\$ 14,001</u>	<u>\$ 12,884</u>	<u>\$ 924</u>	<u>\$ 2,102</u>	<u>\$ 437,951</u>	<u>\$ 1,583</u>

PERRY COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS								
	Drug Control	Detention Facility	Boating Safety	911 Emergency Operating	Emergency Vehicle	Victim/Witness	Public Defender	Circuit Clerk Commissioner's Fee
ASSETS								
Cash and cash equivalents	\$ 2,709	\$ 45,559	\$ 4,475	\$ 177,505	\$ 4,958	\$ 18,210	\$ 13,854	\$ 842
Accounts receivable		1,123	1	48,947	82	113	435	
TOTAL ASSETS	\$ 2,709	\$ 46,682	\$ 4,476	\$ 226,452	\$ 5,040	\$ 18,323	\$ 14,289	\$ 842
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 376		\$ 5,663				
Interfund payables				1,142				
Settlements pending								
Total Liabilities		376		6,805				
Fund Balances:								
Restricted	\$ 2,709	46,306	\$ 4,476	219,647	\$ 5,040	\$ 18,323	\$ 14,289	\$ 842
Committed								
Unassigned								
Total Fund Balances	2,709	46,306	4,476	219,647	5,040	18,323	14,289	842
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,709	\$ 46,682	\$ 4,476	\$ 226,452	\$ 5,040	\$ 18,323	\$ 14,289	\$ 842

PERRY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Assessor's Late Assessment Fee	American Rescue Plan Act	Jail Operating and Maintenance	Federal Equitable Sharing	County Road 3/4% Sales Tax	Emergency Management Service (EMS) Services	Forest Reserve Title III	Communication Facility and Equipment
ASSETS								
Cash and cash equivalents	\$ 1,844	\$ 685,376	\$ 237,892	\$ 5,778	\$ 148,190	\$ 191,788	\$ 92,801	\$ 21,300
Accounts receivable	1		288		105,742			
TOTAL ASSETS	<u>\$ 1,845</u>	<u>\$ 685,376</u>	<u>\$ 238,180</u>	<u>\$ 5,778</u>	<u>\$ 253,932</u>	<u>\$ 191,788</u>	<u>\$ 92,801</u>	<u>\$ 21,300</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 8,525			\$ 40,500		
Interfund payables								
Settlements pending								
Total Liabilities			<u>8,525</u>			<u>40,500</u>		
Fund Balances:								
Restricted	\$ 1,845	\$ 685,376	229,655	\$ 5,778	\$ 253,932	151,288	\$ 92,801	\$ 21,300
Committed								
Unassigned								
Total Fund Balances	<u>1,845</u>	<u>685,376</u>	<u>229,655</u>	<u>5,778</u>	<u>253,932</u>	<u>151,288</u>	<u>92,801</u>	<u>21,300</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,845</u>	<u>\$ 685,376</u>	<u>\$ 238,180</u>	<u>\$ 5,778</u>	<u>\$ 253,932</u>	<u>\$ 191,788</u>	<u>\$ 92,801</u>	<u>\$ 21,300</u>

PERRY COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	District Court Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 144,340	\$ 65,982	\$ 3,331	\$ 88,427	\$ 22,085	\$ 2,520,873
Accounts receivable						179,008
TOTAL ASSETS	<u>\$ 144,340</u>	<u>\$ 65,982</u>	<u>\$ 3,331</u>	<u>\$ 88,427</u>	<u>\$ 22,085</u>	<u>\$ 2,699,881</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 87,590
Interfund payables						5,969
Settlements pending	\$ 144,340	\$ 65,982	\$ 3,331	\$ 88,427	\$ 22,085	324,165
Total Liabilities	<u>144,340</u>	<u>65,982</u>	<u>3,331</u>	<u>88,427</u>	<u>22,085</u>	<u>417,724</u>
Fund Balances:						
Restricted						1,880,635
Committed						403,212
Unassigned						(1,690)
Total Fund Balances						<u>2,282,157</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 144,340</u>	<u>\$ 65,982</u>	<u>\$ 3,331</u>	<u>\$ 88,427</u>	<u>\$ 22,085</u>	<u>\$ 2,699,881</u>

PERRY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor Amendment no. 79	County Recorder's Cost	County Library	Solid Waste
REVENUES								
State aid					\$ 3,977		\$ 31,195	
Federal aid								
Property taxes							140,484	
Sales taxes								\$ 201,763
Fines, forfeitures, and costs				\$ 5,721				
Interest	\$ 81	\$ 6		10	23	\$ 1	39	623
Officers' fees						66,265		
Jail fees								
Sanitation fees								103,436
911 fees								
Treasurer's commission	14,379							
Collector's commission		20,113						
Other		106				75	13	21,047
TOTAL REVENUES	14,460	20,225		5,731	4,000	66,341	171,731	326,869
Less: Treasurer's commission		430		164	76	1,583	3,245	6,437
NET REVENUES	14,460	19,795		5,567	3,924	64,758	168,486	320,432
EXPENDITURES								
Current:								
General government	2,691	19,185			2,153	68,315		
Law enforcement				12,709				
Highways and streets								
Public safety								
Sanitation								311,331
Social services								
TOTAL EXPENDITURES	2,691	19,185		12,709	2,153	68,315		311,331
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,769	610		(7,142)	1,771	(3,557)	168,486	9,101
OTHER FINANCING SOURCES (USES)								
Transfers in				2,691				
Property taxes remitted to Central Arkansas Library System							(169,118)	
TOTAL OTHER FINANCING SOURCES (USES)				2,691			(169,118)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,769	610		(4,451)	1,771	(3,557)	(632)	9,101
FUND BALANCES - JANUARY 1	61,587	21,525	\$ 764	18,452	11,113	1,867	2,734	394,111
FUND BALANCES - DECEMBER 31	\$ 73,356	\$ 22,135	\$ 764	\$ 14,001	\$ 12,884	\$ (1,690)	\$ 2,102	\$ 403,212

PERRY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Drug Control	Detention Facility	Boating Safety	911 Emergency Operating	Emergency Vehicle	Victim/Witness	Public Defender
REVENUES								
State aid				\$ 1,318				\$ 1,541
Federal aid								
Property taxes					\$ 35,677			
Sales taxes								
Fines, forfeitures, and costs			\$ 13,222			\$ 2,064	\$ 1,353	1,148
Interest	\$ 1	\$ 2	23	1	95	2	14	29
Officers' fees	468		190					
Jail fees								
Sanitation fees								
911 fees					231,470			
Treasurer's commission								
Collector's commission								
Other					20,353			337
TOTAL REVENUES	469	2	13,435	1,319	287,595	2,066	1,367	3,055
Less: Treasurer's commission	10		249	25	5,202	40	26	51
NET REVENUES	459	2	13,186	1,294	282,393	2,026	1,341	3,004
EXPENDITURES								
Current:								
General government								
Law enforcement			5,629					181
Highways and streets								
Public safety					243,349			
Sanitation								
Social services								
TOTAL EXPENDITURES			5,629		243,349			181
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	459	2	7,557	1,294	39,044	2,026	1,341	2,823
OTHER FINANCING SOURCES (USES)								
Transfers in								
Property taxes remitted to Central Arkansas Library System								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	459	2	7,557	1,294	39,044	2,026	1,341	2,823
FUND BALANCES - JANUARY 1	1,124	2,707	38,749	3,182	180,603	3,014	16,982	11,466
FUND BALANCES - DECEMBER 31	\$ 1,583	\$ 2,709	\$ 46,306	\$ 4,476	\$ 219,647	\$ 5,040	\$ 18,323	\$ 14,289

PERRY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Public Safety	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Jail Operating and Maintenance	Federal Equitable Sharing	County Road 3/4% Sales Tax	Courthouse Security Grant
REVENUES								
State aid								
Federal aid				\$ 1,015,381			\$ 105,171	
Property taxes			\$ 477					
Sales taxes					\$ 201,763		605,290	
Fines, forfeitures, and costs	\$ 50				81			
Interest		\$ 1	1	866	405	\$ 3	279	
Officers' fees		352			759			
Jail fees								
Sanitation fees								
911 fees								
Treasurer's commission								
Collector's commission								
Other						4,800		
TOTAL REVENUES	50	353	478	1,016,247	203,008	4,803	710,740	
Less: Treasurer's commission	1	5	11		4,184		11,535	
NET REVENUES	49	348	467	1,016,247	198,824	4,803	699,205	
EXPENDITURES								
Current:								
General government				46,223				
Law enforcement				144,519	196,396	202		\$ 620
Highways and streets				99,404			900,029	
Public safety				28,768				
Sanitation				9,503				
Social services				2,454				
TOTAL EXPENDITURES				330,871	196,396	202	900,029	620
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	49	348	467	685,376	2,428	4,601	(200,824)	(620)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Property taxes remitted to Central Arkansas Library System								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	49	348	467	685,376	2,428	4,601	(200,824)	(620)
FUND BALANCES - JANUARY 1	154	494	1,378		227,227	1,177	454,756	620
FUND BALANCES - DECEMBER 31	\$ 203	\$ 842	\$ 1,845	\$ 685,376	\$ 229,655	\$ 5,778	\$ 253,932	\$ 0

PERRY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS				
	Edward Byrne Memorial Justice Assistance Grant (JAG)	Emergency Management Service (EMS) Services	Forest Reserve Title III	Communication Facility and Equipment	Totals
REVENUES					
State aid					\$ 38,031
Federal aid	\$ 2,550		\$ 11,698		1,134,800
Property taxes					176,638
Sales taxes		\$ 236,955			1,245,771
Fines, forfeitures, and costs					23,639
Interest		32	138	\$ 885	3,560
Officers' fees					68,034
Jail fees				19,174	19,174
Sanitation fees					103,436
911 fees					231,470
Treasurer's commission					14,379
Collector's commission					20,113
Other					46,731
TOTAL REVENUES	2,550	236,987	11,836	20,059	3,125,776
Less: Treasurer's commission		4,699			37,973
NET REVENUES	2,550	232,288	11,836	20,059	3,087,803
EXPENDITURES					
Current:					
General government					138,567
Law enforcement	2,550			9,661	372,467
Highways and streets					999,433
Public safety		81,000	12,000		365,117
Sanitation					320,834
Social services					2,454
TOTAL EXPENDITURES	2,550	81,000	12,000	9,661	2,198,872
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		151,288	(164)	10,398	888,931
OTHER FINANCING SOURCES (USES)					
Transfers in					2,691
Property taxes remitted to Central Arkansas Library System					(169,118)
TOTAL OTHER FINANCING SOURCES (USES)					(166,427)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		151,288	(164)	10,398	722,504
FUND BALANCES - JANUARY 1			92,965	10,902	1,559,653
FUND BALANCES - DECEMBER 31	\$ 0	\$ 151,288	\$ 92,801	\$ 21,300	\$ 2,282,157

PERRY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Ark. Code Ann. § 8-6-212 established fund to collect fees and other funds to defray the county's share of the cost of operating the solid waste management facility.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Detention Facility	Ark. Code Ann. § 16-17-129 and Perry County Ordinance no. 2005-12 (June 13, 2005) established fund to receive a \$5 additional fine. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.

PERRY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the County or for emergency rescue services if the County has not established a patrol.
911 Emergency Operating	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service and telephone providers for 911 emergency services. Perry County Ordinance no. 2021-07 merged the Public Safety Answering Point fund with the 911 Emergency Operating funds to include funds to be used to provide an answering system for emergency calls in accordance with Ark. Code Ann. § 12-10-305.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive fees to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.

PERRY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operating and Maintenance	In 2007, voters approved a one percent sales tax to repay bonds issued to finance the construction and maintenance of a new county jail. Perry County Ordinance nos. 2007-15 through 2007-19 (September 10, 2007) established the fund to pay operating and maintenance costs.
Federal Equitable Sharing	Established to receive and monitor disbursements of drug forfeiture funds received from the 20th Judicial District Prosecuting Attorney.
County Road 3/4% Sales Tax	Perry County Ordinance no. 94-14 (July 11, 1994) established fund to receive sales tax from special election to be used for purchase of supplies and equipment for the Road Department.
Courthouse Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for Circuit and District Courts.
Edward Byrne Memorial Justice Assistance Grant (JAG)	Established to receive funds from US Department of Justice to be used to aid local officials in reducing crime.
Emergency Management Service (EMS) Services	Perry County Ordinance no. 2020-6 (August 10, 2020) established fund to receive sales and use tax from special election to be used for emergency services.
Forest Reserve Title III	Established to receive funds from the USDA Forest Service to be used for certain types of public projects identified in the Secure Rural School and Community Self-Determination Act of 2000.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and commissary profits to be used for communications equipment, sheriff's department equipment, and to train operations staff.

Treasurer's accounts consist primarily of property taxes, treasurer's commission and funds held for the County Law Library not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement and inmate trust money.

County/Circuit Clerk's accounts consist primarily of bonds, fees, and trust money awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

PERRY COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2021
(Unaudited)

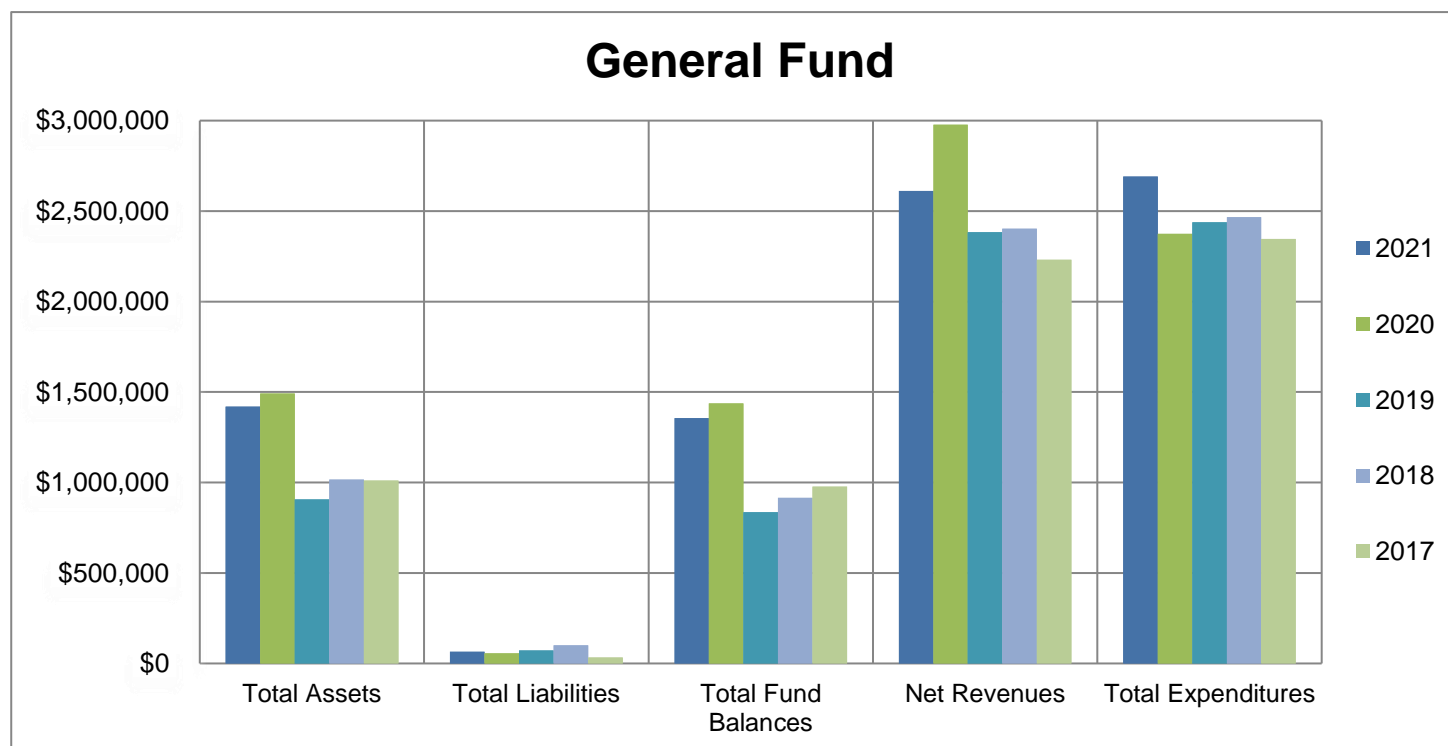
Schedule 3

	December 31, 2021
Land	\$ 174,627
Buildings	4,547,196
Equipment	<u>4,608,654</u>
Total	<u><u>\$ 9,330,477</u></u>

PERRY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-1

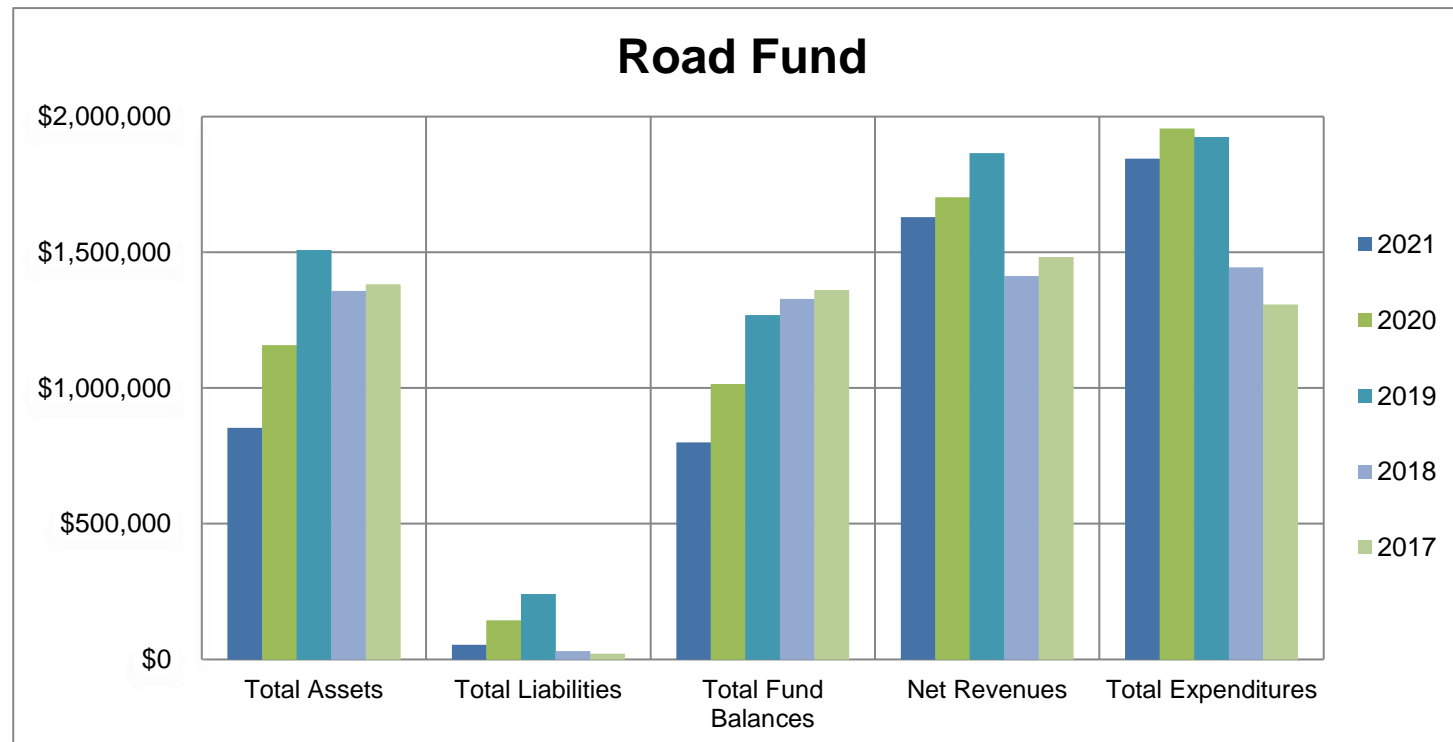
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 1,419,027	\$ 1,491,988	\$ 906,917	\$ 1,015,872	\$ 1,010,516
Total Liabilities	63,941	55,755	71,264	100,687	32,522
Total Fund Balances	1,355,086	1,436,233	835,653	915,185	977,994
Net Revenues	2,611,477	2,976,947	2,382,533	2,403,157	2,230,648
Total Expenditures	2,689,933	2,373,607	2,438,778	2,465,966	2,345,922
Total Other Financing Sources/Uses	(2,691)	(2,760)	(23,287)		



PERRY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 853,410	\$ 1,157,377	\$ 1,508,868	\$ 1,358,092	\$ 1,381,744
Total Liabilities	54,199	142,847	240,778	29,733	20,751
Total Fund Balances	799,211	1,014,530	1,268,090	1,328,359	1,360,993
Net Revenues	1,629,093	1,701,338	1,864,037	1,411,362	1,482,605
Total Expenditures	1,844,412	1,954,898	1,924,306	1,443,996	1,307,233
Total Other Financing Sources/Uses					



PERRY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2021	2020	2019	2018	2017
Total Assets	\$ 2,699,881	\$ 2,183,496	\$ 1,987,515	\$ 2,134,382	\$ 2,118,393
Total Liabilities	417,724	623,843	349,575	278,920	284,389
Total Fund Balances	2,282,157	1,559,653	1,637,940	1,855,462	1,834,004
Net Revenues	3,087,803	1,569,103	1,393,739	1,505,674	1,436,226
Total Expenditures	2,198,872	1,490,268	1,479,499	1,331,926	1,195,868
Total Other Financing Sources/Uses	(166,427)	(157,122)	(131,762)	(152,290)	(154,075)

