Ouachita County, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

OUACHITA COUNTY, ARKANSAS
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Financial and Compliance Report

Ouachita County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Ouachita County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated June 25, 2026. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

County Judge: Robert McAdoo
Treasurer: Melinda Chambers
Sheriff/Tax Collector: David Norwood
County Clerk: Sherri Hunter
Circuit Clerk: Gladys Nettles
Assessor: Tonya McKenzie

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **County Judge**, **Tax Collector**, **County Clerk,** and **Sheriff**.

County Judge

The County disbursed funds totaling $821,149 to provide financial assistance to Ouachita County Medical Center without a contract for services. This arrangement appears to conflict with Ark. Const. art. 12, § 5, which prohibits counties from appropriating funds to corporations. A similar finding was issued in the prior report.

2 CFR § 200.501 requires County management to obtain a federal compliance audit when federal expenditures exceed $750,000. The County had federal expenditures in excess of $750,000 in 2024, 2023, 2022, and 2021 but, due to management oversight, did not obtain federal compliance audits as required. The County could be responsible for repayment of federal expenditures if instances of noncompliance are noted during a federal compliance audit. We recommend the County obtain federal compliance audits for each of the respective years. A similar finding was issued in the prior report.

Appropriation ordinances passed by the Quorum Court were not accurately posted to the appropriations journal, in noncompliance with Ark. Code Ann. §§ 14-14-904 - 14-14-907, 14-20-103 - 14-20-104. The failure to process appropriations and amendments accurately does not allow for accurate monthly reporting to the Quorum Court. A similar finding was issued in the prior report.

Capital asset records were not properly maintained, as required by Ark. Code Ann. § 14-25-106; beginning balances did not agree with the prior year ending balances, total amounts listed did not properly foot, and additions and deletions were not accurately recorded.

The County sold a 2002 Freightliner Rolloff Truck for $4,850 and two John Deere Tractors for $5,100 and $4,650, respectively, in noncompliance with Ark. Code Ann. § 14-16-105, which requires, in part, that the County Judge enter a court order setting forth the reason for the sale and directing the County Assessor to appraise the property.

Tax Collector

Receipts issued by the Tax Collector's Office exceeded bank deposits by $3,598 during the period January 1, 2024 through June 2, 2026. The Office Manager, who was placed on administrative leave on June 2, 2026, was custodian of the undeposited funds.

Cash receipts and disbursements journals were not properly prepared or reconciled to monthly bank statements for the Tax Collector's accounts, in noncompliance with Ark. Code Ann. § 14-25-113. As a result, $15,334 of unidentified tax funds remained in the Tax Collector's bank accounts at year-end and were not paid to the County Treasurer on the first of each month or within 10 working days, in noncompliance with Ark. Code Ann. § 26-39-201. A similar finding was issued in the prior report.

The following items were noted in an analysis of the Tax Collector's bank accounts:

- Nine tax receipts totaling $3,971 were issued to a taxpayer and deposited; the receipt was subsequently voided and was therefore not applied to the tax book.
- One deposit totaling $155 was not receipted and was therefore not applied to the tax book.
- Two check receipts totaling $781 were subsequently returned due to insufficient funds and were not properly voided.
- Two bank service charges totaling $115 were paid by the Tax Collector's bank accounts and were not reimbursed by the County.
- Two deposits totaling $1,397 were made in the wrong bank accounts.
- Two interbank transfers totaling $1,207 were made in order to cover account deficits due to the aforementioned errors.

County Judge and County Clerk

The Sheriff/Tax Collector was paid $6,395 more than the amount appropriated by ordinance, in noncompliance with Ark. Code Ann. § 14-14-1204. A similar finding was issued in the prior report.

Invoices were not always paid timely. As a result, the County incurred late payment fees and finance charges totaling $2,840. A similar finding was issued in the prior report.

The County did not establish by ordinance the number and compensation of all County officers and employees in noncompliance with Ark. Code Ann. § 14-14-1206. A similar finding was issued in the prior report.

Sheriff

Expenditures from the Sheriff's Communications Facility and Equipment Fund were not all made by prenumbered check, in noncompliance with Ark. Code Ann. § 14-25-104. A similar finding was issued in the prior report.

The following items were noted in an analysis of the Sheriff's Communication Facility and Equipment account:

- Bank reconciliations were not prepared, in noncompliance with Ark. Code Ann. § 14-25-107.
- Cash receipts and disbursements journals were not properly prepared, in noncompliance with Ark. Code Ann. § 14-25-112.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 25, 2026
LOCO05224

Exhibit A

OUACHITA COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	$ 6,554,268	$ 636,101	$ 6,429,852
Accounts receivable	224,676	17,499	556,111
Interfund receivables			43,023
TOTAL ASSETS	$ 6,778,944	$ 653,600	$ 7,028,986
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 135,242	$ 289,691	$ 87,700
Interfund payables			43,023
Settlements pending			2,012,948
Total Liabilities	135,242	289,691	2,143,671
Fund Balances:			
Restricted			4,773,377
Committed	1,190,805		9,933
Assigned	623,498	363,909	102,005
Unassigned	4,829,399		
Total Fund Balances	6,643,702	363,909	4,885,315
TOTAL LIABILITIES AND FUND BALANCES	$ 6,778,944	$ 653,600	$ 7,028,986

The accompanying notes are an integral part of these financial statements.

OUACHITA COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	$ 789,276	$ 2,248,411	$ 54,661
Federal aid	306,871		7,400
Property taxes	1,395,854	556,537	64,058
Sales taxes	1,620,171		4,111,301
Fines, forfeitures, and costs	269,456		100,671
Interest	113,067	4,841	62,585
Officers' fees	107,161		78,250
911 fees			399,639
Jail fees			1,384,001
Sanitation fees	54,796	5,138	
Lease income	154,879		
Treasurer's commission	178,629		29,107
Collector's commission	306,011		52,025
Taxes apportioned - Assessor's salary and expense	441,289		
Other	123,569	88,256	232,945
TOTAL REVENUES	5,861,029	2,903,183	6,576,643
Less: Treasurer's commission	57,744	41,846	74,135
NET REVENUES	5,803,285	2,861,337	6,502,508
EXPENDITURES			
Current:			
General government	2,622,745		440,297
Law enforcement	591,269		5,786,246
Highways and streets		2,930,844	463,240
Public safety	80,499		299,572
Sanitation	1,463,222		231,511
Health	1,245,732		
Recreation and culture			201,419
Social services	65,760		
Total Current	6,069,227	2,930,844	7,422,285
Debt Service:			
Bond principal			450,000
Bond interest and other charges			230,254
Financed purchase principal	7,298	230,434	
Financed purchase interest	1,951	31,777	
TOTAL EXPENDITURES	6,078,476	3,193,055	8,102,539

OUACHITA COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (275,191)	$ (331,718)	$ (1,600,031)
OTHER FINANCING SOURCES (USES)			
Transfers in	75,000	110,000	3,310,065
Transfers out	(151,961)		(3,343,104)
Contribution from the City of Camden for the library			107,686
TOTAL OTHER FINANCING SOURCES (USES)	(76,961)	110,000	74,647
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(352,152)	(221,718)	(1,525,384)
FUND BALANCES - JANUARY 1	6,995,854	585,627	6,410,699
FUND BALANCES - DECEMBER 31	$ 6,643,702	$ 363,909	$ 4,885,315

The accompanying notes are an integral part of these financial statements.

Exhibit C

OUACHITA COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	$ 766,455	$ 789,276	$ 22,821	$ 2,118,971	$ 2,248,411	$ 129,440
Federal aid		306,871	306,871			
Property taxes	1,059,284	1,395,854	336,570	497,567	556,537	58,970
Sales taxes	1,849,768	1,620,171	(229,597)			
Fines, forfeitures, and costs	196,253	269,456	73,203			
Interest	25,706	113,067	87,361	5,126	4,841	(285)
Officers' fees	95,716	107,161	11,445			
Sanitation fees	48,366	54,796	6,430	11,072	5,138	(5,934)
Lease income		154,879	154,879			
Treasurer's commission		178,629	178,629			
Collector's commission	375,582	306,011	(69,571)			
Taxes apportioned - Assessor's salary and expense	456,722	441,289	(15,433)			
Other	452,557	123,569	(328,988)	86,723	88,256	1,533
TOTAL REVENUES	5,326,409	5,861,029	534,620	2,719,459	2,903,183	183,724
Less: Treasurer's commission		57,744	(57,744)		41,846	(41,846)
NET REVENUES	5,326,409	5,803,285	476,876	2,719,459	2,861,337	141,878
EXPENDITURES						
Current:						
General government	3,613,928	2,622,745	991,183			
Law enforcement	650,161	591,269	58,892			
Highways and streets	10,000		10,000	3,793,678	2,930,844	862,834
Public safety	99,521	80,499	19,022			
Sanitation	1,500,502	1,463,222	37,280			
Health	695,437	1,245,732	(550,295)			
Social services	79,800	65,760	14,040			
Total Current	6,649,349	6,069,227	580,122	3,793,678	2,930,844	862,834
Debt Service:						
Financed purchase principal		7,298	(7,298)		230,434	(230,434)
Financed purchase interest		1,951	(1,951)		31,777	(31,777)
TOTAL EXPENDITURES	6,649,349	6,078,476	570,873	3,793,678	3,193,055	600,623

OUACHITA COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (1,322,940)	$ (275,191)	$ 1,047,749	$ (1,074,219)	$ (331,718)	$ 742,501
OTHER FINANCING SOURCES (USES)						
Transfers in	2,472,202	75,000	(2,397,202)	550,000	110,000	(440,000)
Transfers out	(1,008,185)	(151,961)	856,224	(10,000)		10,000
TOTAL OTHER FINANCING SOURCES (USES)	1,464,017	(76,961)	(1,540,978)	540,000	110,000	(430,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	141,077	(352,152)	(493,229)	(534,219)	(221,718)	312,501
FUND BALANCES - JANUARY 1	5,844,578	6,995,854	1,151,276	849,238	585,627	(263,611)
FUND BALANCES - DECEMBER 31	$ 5,985,655	$ 6,643,702	$ 658,047	$ 315,019	$ 363,909	$ 48,890

The accompanying notes are an integral part of these financial statements.

Schedule 1

OUACHITA COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	County Clerk Operating	Child Support Cost
ASSETS									
Cash and cash equivalents	$ 230,095	$ 221,177	$ 154,267	$ 28,722	$ 16,773	$ 142,929	$ 274,740	$ 2,627	$ 5,253
Accounts receivable	29,107		718		320	5,119	48	32	
Interfund receivables									
TOTAL ASSETS	$ 259,202	$ 221,177	$ 154,985	$ 28,722	$ 17,093	$ 148,048	$ 274,788	$ 2,659	$ 5,253
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		$ 224			$ 198	$ 2,948	$ 1,654		
Interfund payables									
Settlements pending									
Total Liabilities		224			198	2,948	1,654		
Fund Balances:									
Restricted	$ 259,202	220,953	$ 154,985	$ 28,722	16,895	145,100	273,134	$ 2,659	$ 5,253
Committed									
Assigned									
Total Fund Balances	259,202	220,953	154,985	28,722	16,895	145,100	273,134	2,659	5,253
TOTAL LIABILITIES AND FUND BALANCES	$ 259,202	$ 221,177	$ 154,985	$ 28,722	$ 17,093	$ 148,048	$ 274,788	$ 2,659	$ 5,253

OUACHITA COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Public Defender	Victim/Witness	Indigent Defense	Drug Court Program	Circuit Court Juvenile Division
ASSETS									
Cash and cash equivalents	$ 55,147	$ 640,355	$ 37,160	$ 1,039,254	$ 19,135	$ 151,431	$ 69,912	$ 62,806	$ 78,406
Accounts receivable		517,047		3,454		4	16	200	
Interfund receivables									
TOTAL ASSETS	$ 55,147	$ 1,157,402	$ 37,160	$ 1,042,708	$ 19,135	$ 151,435	$ 69,928	$ 63,006	$ 78,406
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		$ 57,898		$ 12,461	$ 276				
Interfund payables		43,023							
Settlements pending									
Total Liabilities		100,921		12,461	276				
Fund Balances:									
Restricted	$ 55,147	981,481	$ 37,160	1,022,101		$ 151,435	$ 69,928	$ 63,006	$ 78,406
Committed									
Assigned		75,000		8,146	18,859				
Total Fund Balances	55,147	1,056,481	37,160	1,030,247	18,859	151,435	69,928	63,006	78,406
TOTAL LIABILITIES AND FUND BALANCES	$ 55,147	$ 1,157,402	$ 37,160	$ 1,042,708	$ 19,135	$ 151,435	$ 69,928	$ 63,006	$ 78,406

OUACHITA COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							DEBT SERVICE FUNDS	
	Circuit Clerk Commissioner's Fee	Drug Enforcement	Assessor's Late Assessment Fee	Law Library	Bragg Lake Grant	Communication Facility and Equipment	Hospital Sales Tax	Jail Refunding Bonds, Series 2019	Jail Refunding Bonds, Series 2021
ASSETS									
Cash and cash equivalents	$ 289	$ 9,933	$ 8,946	$ 255,744	$ 12,658	$ 28,855	$ 162,293	$ 541,190	$ 166,807
Accounts receivable				46					
Interfund receivables						43,023			
TOTAL ASSETS	$ 289	$ 9,933	$ 8,946	$ 255,790	$ 12,658	$ 71,878	$ 162,293	$ 541,190	$ 166,807
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable					$ 12,041				
Interfund payables									
Settlements pending									
Total Liabilities					12,041				
Fund Balances:									
Restricted	$ 289		$ 8,946	$ 255,790	617	$ 71,878	$ 162,293	$ 541,190	$ 166,807
Committed		$ 9,933							
Assigned									
Total Fund Balances	289	9,933	8,946	255,790	617	71,878	162,293	541,190	166,807
TOTAL LIABILITIES AND FUND BALANCES	$ 289	$ 9,933	$ 8,946	$ 255,790	$ 12,658	$ 71,878	$ 162,293	$ 541,190	$ 166,807

OUACHITA COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	$ 295,541	$ 184,334	$ 524,653	$ 103,446	$ 904,974	$ 6,429,852
Accounts receivable						556,111
Interfund receivables						43,023
TOTAL ASSETS	$ 295,541	$ 184,334	$ 524,653	$ 103,446	$ 904,974	$ 7,028,986
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						$ 87,700
Interfund payables						43,023
Settlements pending	$ 295,541	$ 184,334	$ 524,653	$ 103,446	$ 904,974	2,012,948
Total Liabilities	295,541	184,334	524,653	103,446	904,974	2,143,671
Fund Balances:						
Restricted						4,773,377
Committed						9,933
Assigned						102,005
Total Fund Balances						4,885,315
TOTAL LIABILITIES AND FUND BALANCES	$ 295,541	$ 184,334	$ 524,653	$ 103,446	$ 904,974	$ 7,028,986

OUACHITA COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	County Clerk Operating	Child Support Cost
REVENUES									
State aid				$ 7,912			$ 10,795		
Federal aid									
Property taxes							62,902		
Sales taxes									
Fines, forfeitures, and costs			$ 9,611						
Interest	$ 1,728	$ 1,602	1,211	275	$ 125	$ 1,294	2,173	$ 20	$ 32
Officers' fees					3,635	67,124		286	1,135
911 fees									
Jail fees									
Treasurer's commission	29,107								
Collector's commission		52,025							
Other	9	10	61	53	19	10	34,712	2	3
TOTAL REVENUES	30,844	53,637	10,883	8,240	3,779	68,428	110,582	308	1,170
Less: Treasurer's commission	35	32	208	164	73	26	4,295	6	3
NET REVENUES	30,809	53,605	10,675	8,076	3,706	68,402	106,287	302	1,167
EXPENDITURES									
Current:									
General government	654	59,587		6,882	1,440				398
Law enforcement			1,199			189,405			
Highways and streets									
Public safety									
Sanitation									
Recreation and culture							183,745		
Total Current	654	59,587	1,199	6,882	1,440	189,405	183,745		398
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	654	59,587	1,199	6,882	1,440	189,405	183,745		398
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	30,155	(5,982)	9,476	1,194	2,266	(121,003)	(77,458)	302	769
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Contribution from the City of Camden for the library							107,686		
TOTAL OTHER FINANCING SOURCES (USES)							107,686		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	30,155	(5,982)	9,476	1,194	2,266	(121,003)	30,228	302	769
FUND BALANCES - JANUARY 1	229,047	226,935	145,509	27,528	14,629	266,103	242,906	2,357	4,484
FUND BALANCES - DECEMBER 31	$ 259,202	$ 220,953	$ 154,985	$ 28,722	$ 16,895	$ 145,100	$ 273,134	$ 2,659	$ 5,253

OUACHITA COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Public Defender	Victim/Witness	Indigent Defense	Drug Court Program	Circuit Court Juvenile Division
REVENUES									
State aid		$ 10,171	$ 2,214		$ 1,396			$ 22,173	
Federal aid		7,400							
Property taxes									
Sales taxes									
Fines, forfeitures, and costs	$ 1,588	28,470			3,198	$ 19,864	$ 7,554	2,316	$ 2,180
Interest		10,150	337	$ 6,971	155	1,212	523	428	613
Officers' fees									1,780
911 fees				399,639					
Jail fees		1,275,191							
Treasurer's commission									
Collector's commission									
Other	26	194,996	17	2,758	21	129	43	45	10
TOTAL REVENUES	1,614	1,526,378	2,568	409,368	4,770	21,205	8,120	24,962	4,583
Less: Treasurer's commission	34	60,375	51	8,067	67	409	137	61	91
NET REVENUES	1,580	1,466,003	2,517	401,301	4,703	20,796	7,983	24,901	4,492
EXPENDITURES									
Current:									
General government									
Law enforcement		5,156,693			33,470	17,314		1,055	342
Highways and streets									
Public safety			4,500	284,404					
Sanitation									
Recreation and culture									
Total Current		5,156,693	4,500	284,404	33,470	17,314		1,055	342
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES		5,156,693	4,500	284,404	33,470	17,314		1,055	342
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,580	(3,690,690)	(1,983)	116,897	(28,767)	3,482	7,983	23,846	4,150
OTHER FINANCING SOURCES (USES)									
Transfers in		3,268,104			36,961				
Transfers out		(75,000)							
Contribution from the City of Camden for the library									
TOTAL OTHER FINANCING SOURCES (USES)		3,193,104			36,961				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,580	(497,586)	(1,983)	116,897	8,194	3,482	7,983	23,846	4,150
FUND BALANCES - JANUARY 1	53,567	1,554,067	39,143	913,350	10,665	147,953	61,945	39,160	74,256
FUND BALANCES - DECEMBER 31	$ 55,147	$ 1,056,481	$ 37,160	$ 1,030,247	$ 18,859	$ 151,435	$ 69,928	$ 63,006	$ 78,406

OUACHITA COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Clerk Commissioner's Fee	Drug Enforcement	Assessor's Late Assessment Fee	American Rescue Plan Act	Law Library	Automated Record System Grant	Bragg Lake Grant	Communication Facility and Equipment	Hospital Sales Tax
REVENUES									
State aid									
Federal aid									
Property taxes			$ 1,156						
Sales taxes									$ 162,293
Fines, forfeitures, and costs					$ 25,890				
Interest	$ 29	$ 2						$ 63	
Officers' fees	100							4,190	
911 fees									
Jail fees								108,810	
Treasurer's commission									
Collector's commission									
Other					21				
TOTAL REVENUES	129	2	1,156		25,911			113,063	162,293
Less: Treasurer's commission	1								
NET REVENUES	128	2	1,156		25,911			113,063	162,293
EXPENDITURES									
Current:									
General government	3,641			$ 367,695					
Law enforcement		3,735		259,737		$ 21,176		102,120	
Highways and streets				463,240					
Public safety				10,668					
Sanitation				231,511					
Recreation and culture				5,633			$ 12,041		
Total Current	3,641	3,735		1,338,484		21,176	12,041	102,120	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	3,641	3,735		1,338,484		21,176	12,041	102,120	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,513)	(3,733)	1,156	(1,338,484)	25,911	(21,176)	(12,041)	10,943	162,293
OTHER FINANCING SOURCES (USES)									
Transfers in		5,000							
Transfers out									
Contribution from the City of Camden for the library									
TOTAL OTHER FINANCING SOURCES (USES)		5,000							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,513)	1,267	1,156	(1,338,484)	25,911	(21,176)	(12,041)	10,943	162,293
FUND BALANCES - JANUARY 1	3,802	8,666	7,790	1,338,484	229,879	21,176	12,658	60,935	
FUND BALANCES - DECEMBER 31	$ 289	$ 9,933	$ 8,946	$ 0	$ 255,790	$ 0	$ 617	$ 71,878	$ 162,293

Schedule 2

OUACHITA COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	DEBT SERVICE FUNDS		
	Jail Refunding Bonds, Series 2019	Jail Refunding Bonds, Series 2021	Totals
REVENUES			
State aid			$ 54,661
Federal aid			7,400
Property taxes			64,058
Sales taxes	$ 3,792,400	$ 156,608	4,111,301
Fines, forfeitures, and costs			100,671
Interest	26,187	7,455	62,585
Officers' fees			78,250
911 fees			399,639
Jail fees			1,384,001
Treasurer's commission			29,107
Collector's commission			52,025
Other			232,945
TOTAL REVENUES	3,818,587	164,063	6,576,643
Less: Treasurer's commission			74,135
NET REVENUES	3,818,587	164,063	6,502,508
EXPENDITURES			
Current:			
General government			440,297
Law enforcement			5,786,246
Highways and streets			463,240
Public safety			299,572
Sanitation			231,511
Recreation and culture			201,419
Total Current			7,422,285
Debt Service:			
Bond principal	340,000	110,000	450,000
Bond interest and other charges	187,890	42,364	230,254
TOTAL EXPENDITURES	527,890	152,364	8,102,539
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,290,697	11,699	(1,600,031)
OTHER FINANCING SOURCES (USES)			
Transfers in			3,310,065
Transfers out	(3,268,104)		(3,343,104)
Contribution from the City of Camden for the library			107,686
TOTAL OTHER FINANCING SOURCES (USES)	(3,268,104)		74,647
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	22,593	11,699	(1,525,384)
FUND BALANCES - JANUARY 1	518,597	155,108	6,410,699
FUND BALANCES - DECEMBER 31	$ 541,190	$ 166,807	$ 4,885,315

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
County Clerk Operating	Ark. Code Ann. § 16-20-407 established a $2 marriage license fee to be used for County Clerk's cost.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. Ouachita County Ordinance no. 92-09 (February 13, 1992) allows any fine in excess of $250 on misdemeanor convictions and 25% of all fines for felony convictions for drug related changes to be deposited in this fund for the use of the Drug Task Force.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed $20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail. Ark. Code Ann. § 12-41-505 established fund to receive 90% of a $40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of $20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Drug Enforcement	Ouachita County Ordinance no. 2016-030 (July 5, 2016) established a drug enforcement fund (pursuant to Ark. Code Ann. § 14-21-201) to be administered by the Sheriff.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive $.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.

OUACHITA COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Law Library	Ark. Code Ann. §§ 16-23-101 - 105 established fund to receive costs levied on criminal and civil cases to be used for any purpose related to the establishment, maintenance, and operations of a county law library.
Automated Record System Grant	Established to account for a State grant received for the purpose of automation records improvement for the Circuit Clerk's office.
Bragg Lake Grant	Established to account for a State grant received for the purpose of purchasing and installing picnic tables for Bragg City.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Hospital Sales Tax	Ouachita County Ordinance no. 2024-006 (March 7, 2024) provides for the levying of a 1/2 of a percent sales and use tax as approved by referendum on June 11, 2024, to be used to assist in the operation, maintenance, improvement, renovation, expansion and equipping of hospital and related health care facilities, including particularly, without limitation, the hospital facility known as Ouachita County Medical Center, which is owned by the County and currently leased to Ouachita County Medical Center, an Arkansas nonprofit corporation.
Jail Refunding Bonds, Series 2019	Established pursuant to Ouachita County Ordinance nos. 2019-019 and 2007-028 (October 1, 2019, and October 23, 2007, respectively) to receive sales and use tax monies approved by referendum on February 5, 2008, for the purpose of jail construction and law enforcement purposes, and authorized the issuance of sales and use tax bonds.
Jail Refunding Bonds, Series 2021	Established pursuant to Ouachita County Ordinance nos. 2020-030, 2015-024, and 2007-028 (December 8, 2020, June 2, 2015, and October 23, 2007, respectively) to receive sales and use tax monies approved by referendum on February 5, 2008, for the purpose of jail construction and law enforcement purposes, and authorized the issuance of sales and use tax bonds.

OUACHITA COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2024
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description

Treasurer's accounts consist primarily of property taxes and treasurer's commission.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or assigned for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, certificates of deposit, and short-term investments with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, excess commissions, property tax, officer's fees, and funds held in trust that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.

3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.

4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			$ 688,019
Law enforcement			1,882,056
Public safety			1,059,261
Health			162,293
Recreation and culture			273,751
Debt service			707,997
Total Restricted			4,773,377
Committed for:			
General government	$ 1,114,254		
Law enforcement	39,172		9,933
Highways and streets	37,379		
Total Committed	1,190,805		9,933
Assigned to:			
Law enforcement			93,859
Highways and streets		$ 363,909	
Public safety			8,146
Sanitation	255,483		
Health	368,015		
Total Assigned	623,498	363,909	102,005
Unassigned	4,829,399		
Totals	$ 6,643,702	$ 363,909	$ 4,885,315

3. Commitments

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	$ 8,251,385
Reappraisal contract	198,528
Total Commitments	$ 8,449,913

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
Bonds	
2019 Series Sales and Use Tax Refunding Bonds, issued November 14, 2019, in the amount of $7,430,000, due in annual installments of $235,000 - $510,000 plus interest through August 1, 2038; interest of 1.70% - 3.00%. Payments are to be made from the Jail Refunding Bonds, Series 2019 Debt Service Fund.	$ 5,890,000
2021 Series Sales and Use Tax Refunding Bonds, issued January 20, 2021, in the amount of $2,210,000 due in annual installments of $290,000 - $525,000 plus interest through August 1, 2038; interest of .80% - 2.25%. Payments are to be made from the Jail Refunding Bonds, Series 2021 Debt Service Fund.	1,810,000
Total Bonds	7,700,000
Direct Borrow ings	
Financed purchase agreement, dated December 14, 2021, in the amount of $372,400, w ith Cadence Equipment Finance for the purchase of four (4) 2018 Mack Dump Trucks, 36 monthly payments of $5,751 beginning January 14, 2022, w ith interest of 2.41% w ith one final payment of $186,200 plus interest. Payments are to be made from the Road Fund.	185,827
Financed purchase agreement, dated May 20, 2022, in the amount of $197,516, w ith John Deere Financial for the purchase of one (1) John Deere 670G Motor Grader, 3 annual payments of $71,000 beginning January 10, 2023, w ith interest of 4.65%. Payments are to be made from the Road Fund.	67,781
Financed purchase agreement, dated October 13, 2022, in the amount of $88,078, w ith John Deere Financial for the purchase of one (1) John Deere 5100E Cab Utility Tractor w ith John Deere FC15R flex w ing rotary cutter, 36 monthly payments of $2,702 beginning October 13, 2022, w ith interest of 6.95%. Payments are to be made from the Road Fund.	18,483
Financed purchase agreement, dated October 17, 2022, in the amount of $181,078, w ith John Deere Financial for the purchase of one (1) John Deere 6110M Cab Tractor w ith Alamo Samurai-22 rotary cutters, 60 monthly payments of $3,497 beginning November 17, 2022, w ith interest of 5.25%. Payments are to be made from the Road Fund.	106,199
Financed purchase agreement, dated November 10, 2023, in the amount of $224,300, w ith Cadence Equipment Finance for the purchase of one (1) 2024 Western Star 4700X Tractor/Truck, 24 monthly payments of $4,625 beginning December 10, 2023, w ith interest of 5.78% w ith one final payment of $135,000 plus interest. Payments are to be made from the Road Fund.	173,095
Total Direct Borrow ings	551,385
Total Long-term liabilities	$ 8,251,385

3. Commitments (Continued)

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of $7,700,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of $551,385 contain a provision that in the event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post-employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
Bonds					
11/14/19	8/1/38	1.70 - 3.00%	$ 7,430,000	$ 5,890,000	$ 1,540,000
1/20/21	8/1/38	0.80 - 2.25%	2,210,000	1,810,000	400,000
Total Bonds			9,640,000	7,700,000	1,940,000
Direct Borrowings					
12/14/21	1/14/25	2.41%	372,400	185,827	186,573
5/20/22	5/20/25	4.65%	197,516	67,781	129,735
10/13/22	10/13/25	6.95%	88,078	18,483	69,595
10/17/22	10/17/27	5.95%	181,078	106,199	74,879
11/10/23	12/10/25	5.78%	224,300	173,095	51,205
Total Direct Borrowings			1,063,372	551,385	511,987
Total Long-Term Debt			$ 10,703,372	$ 8,251,385	$ 2,451,987

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds payable	$ 8,150,000	$ 0	$ 450,000	$ 7,700,000
Direct Borrowings				
Financed purchases	789,117 *	0	237,732	551,385
Total Long-Term Debt	$ 8,939,117	$ 0	$ 687,732	$ 8,251,385

*Includes a prior year error adjustment of $398.

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending	Bonds			Direct Borrowings		
December 31,	Principal	Interest	Total	Principal	Interest	Total
2025	$ 455,000	$ 215,513	$ 670,513	$ 478,678	$ 17,146	$ 495,824
2026	470,000	204,163	674,163	38,676	3,283	41,959
2027	490,000	190,663	680,663	34,031	935	34,966
2028	495,000	176,588	671,588			
2029	515,000	162,338	677,338			
2030 through 2034	2,805,000	587,563	3,392,563			
2035 through 2038	2,470,000	167,735	2,637,735			
Totals	$ 7,700,000	$ 1,704,563	$ 9,404,563	$ 551,385	$ 21,364	$ 572,749

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on January 1, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of $16,544 for a total of $992,640 beginning January 15, 2021. Contract expense for 2024, was $198,528.

The County is obligated for the following amount at December 31, 2024:

Year	December 31, 2024
2025	$ 198,528

4. Interfund Transfers

The General Fund transferred $110,000 to the Road Fund and $41,961 to Other Funds in the Aggregate (Drug Enforcement - $5,000 and Public Defender - $36,961) for operating purposes. The Other Funds in the Aggregate (Jail Operation & Maintenance) transferred $75,000 to the General Fund to refund prior year expenditures. Within the Other Funds in the Aggregate, Jail Refunding Bonds, Series 2019 Debt Service Fund transferred excess sales taxes of $3,268,104 to the Jail Operation and Maintenance Fund for operating purposes.

5. Pledged Revenues

Jail Refunding Bonds, Series 2019

The County pledged future 1% sales and use taxes to repay $7,430,000 in sales and use tax refunding bonds that were issued in 2019 to refund a 2008 bond issue that was used to provide funding for construction of a county jail complex. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for other County law enforcement purposes.

Total principal and interest remaining on the bonds were $5,890,000 and $1,405,650, respectively, payable through August 1, 2038. For 2024, principal and interest paid were $340,000 and $183,500, respectively. The Jail Refunding Bonds, Series 2019 Debt Service Fund received $3,792,400 in sales taxes in 2024.

Jail Refunding Bonds, Series 2021

The County pledged future 1% sales and use taxes to repay $2,210,000 in sales and use tax refunding bonds that were issued in 2021 to refund a 2015 bond issue that was used to provide funding for construction of a county jail complex. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for other County law enforcement purposes.

5. Pledged Revenues (Continued)

Total principal and interest remaining on the bonds were $1,810,000 and $298,913, respectively, payable through August 1, 2038. For 2024, principal and interest paid were $110,000 and $39,913, respectively. The Jail Refunding Bonds, Series 2021 Debt Service Fund received $156,608 in sales taxes in 2024.

6. Joint Venture: Camden-Ouachita County Library

The Camden Library Commission and Ouachita County entered into an agreement in January 1954 in accordance with Ark. Code Ann. § 13-2-401 to establish the Camden-Ouachita County Library. The agreement states that all funds, income, and properties of the City and County, which are levied for library purposes together with all funds received from any source by either the City or County, shall be pooled and made available for the joint preservation of the City-County library system under the management and control of the City-County Library Board. The County Library paid $183,745 for Camden-Ouachita County Library expenditures in 2024. The City of Camden paid Ouachita County $107,686 in 2024 for these purposes. Contact the Camden-Ouachita County Library at 405 Cash Rd SW, Camden, Arkansas to obtain financial statements. The Camden-Ouachita County Library is presented in this report under the Other Funds in the Aggregate as a special revenue fund.

7. Jointly Governed Organization - Thirteenth Judicial District Drug Task Force

The Prosecuting Attorney's Office of the Thirteenth Judicial District, the Sheriffs' Departments of Calhoun, Columbia, Dallas, Ouachita, and Union Counties, and the Police Departments of Camden, El Dorado, Fordyce, Hampton, Magnolia, and Smackover entered into an agreement to establish the Thirteenth Judicial District Drug Task Force. The agreement covers the period July 1, 2024 – June 30, 2025, and may be extended upon written mutual agreement. Funding is provided through a Drug Law Enforcement Program grant, applied for by the Prosecuting Attorney of the Thirteenth Judicial District. No contributions or payment for expenditure were made to the Thirteenth Judicial District Drug Task Force by the County. The 2024 financial statements of the Thirteenth Judicial District Drug Task Force have not been audited.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were $902,238.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was $6,450,346.

9. Capital Assets

The County's capital assets records are summarized below

	December 31, 2024
Land	$ 541,216
Buildings	28,717,097
Equipment	7,652,497
Total	$ 36,910,810

10. Assignment and Lease of Ouachita County Hospital Facilities

Ouachita County Ordinance No. 94-44 (October 14, 1994) authorized the assignment and lease of the Ouachita County Hospital to Ouachita County Medical Center, an Arkansas nonprofit corporation. The lease was signed by both parties on November 16, 1994. The lease stipulates that Ouachita County Medical Center shall lease the hospital facilities and grounds for twenty-five (25) years and shall have the option to renew the lease for two (2) successive terms of twenty-five (25) years each. Ouachita County Medical Center assumes all rights and responsibilities for the operation of the hospital and related ancillary facilities. At the expiration or sooner termination of the lease agreement, all additional structures constructed on the lease premises and all capitalized equipment, furniture, appliance, and apparition purchased by Ouachita County Medical Center for use on the lease premises shall become property of Ouachita County.

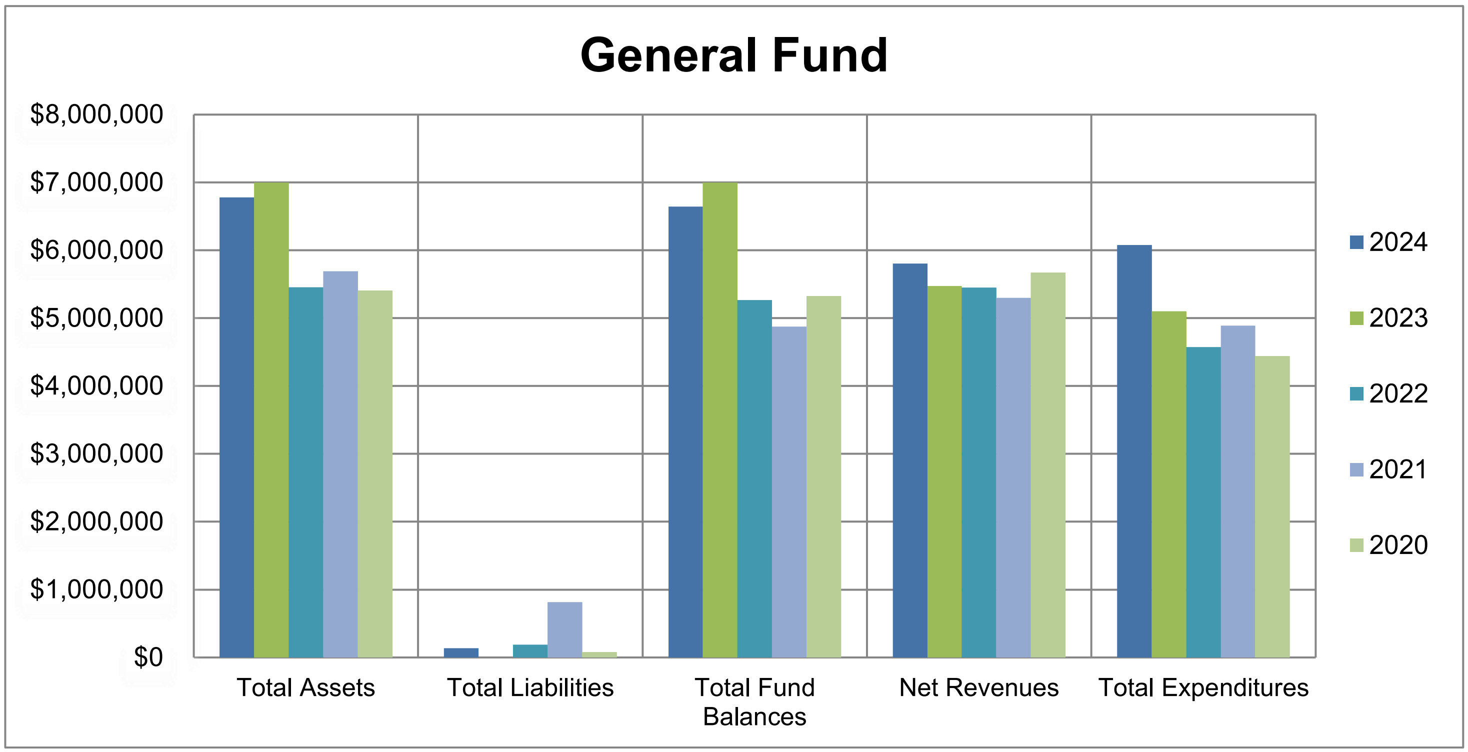
11. Arkansas Department of Human Services Lease

Effective July 26, 2011, the County entered into a lease agreement with the Department of Human Services (Lessee) a department of Arkansas state government. Under the terms of the agreement, the Lessee agreed to lease the County's office building located at 222 Van Buren Street NW, Camden, Arkansas for a term of two years beginning October 1, 2011, for $12,654 a month. The agreement provides that the Lessee may extend the lease not more than 90 days upon the same terms by written notice to the County. On October 28, 2021, the lease agreement was amended to extend the original lease term for an additional two years through December 31, 2023, for $12,907 a month. On September 11, 2023, the lease agreement was extended for an additional two years through December 31, 2025, for the same terms. The County received $154,879 during 2024.

OUACHITA COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-1

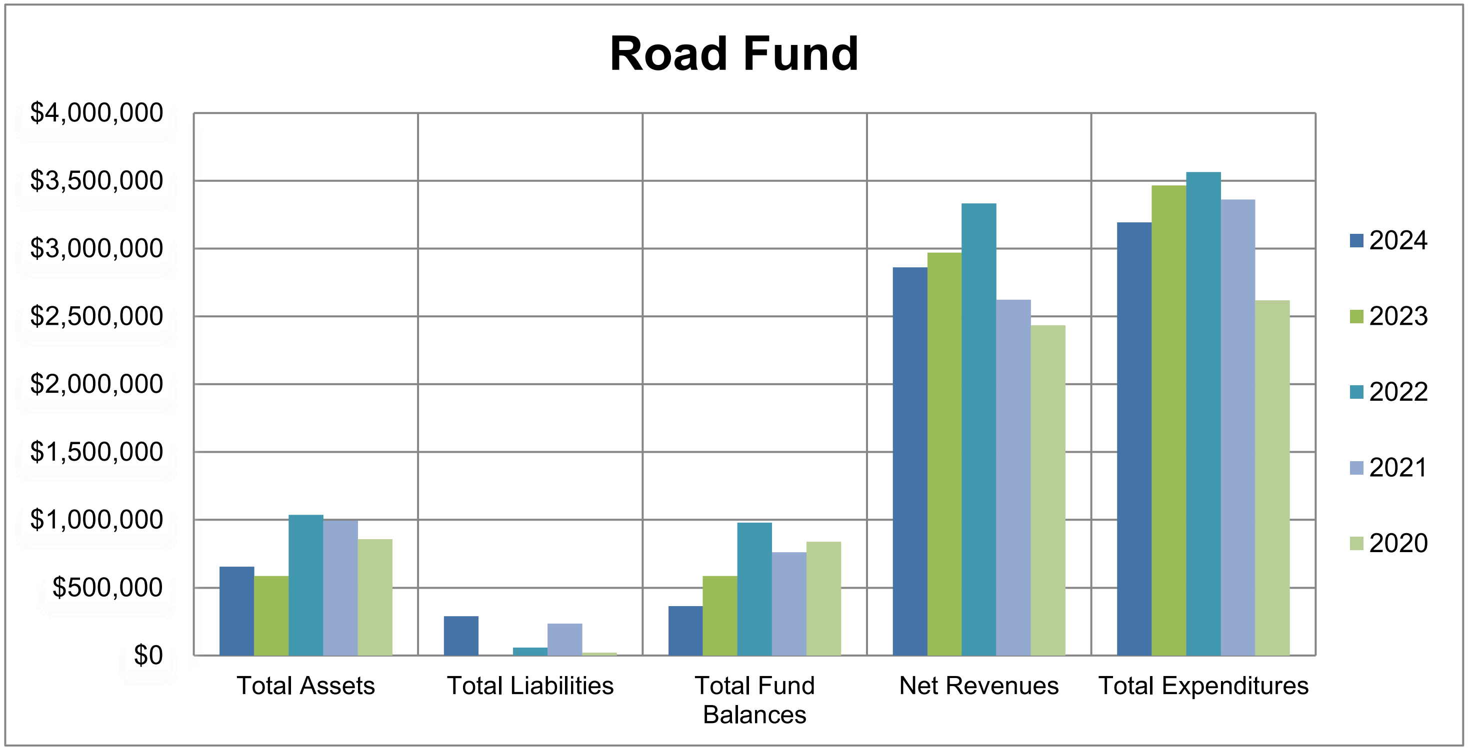
General	2024	2023	2022	2021	2020
Total Assets	$ 6,778,944	$ 6,995,854	$ 5,454,624	$ 5,689,475	$ 5,405,185
Total Liabilities	135,242		188,891	814,955	78,032
Total Fund Balances	6,643,702	6,995,854	5,265,733	4,874,520	5,327,153
Net Revenues	5,803,285	5,473,768	5,448,103	5,299,057	5,671,315
Total Expenditures	6,078,476	5,102,786	4,570,776	4,886,506	4,440,443
Total Other Financing Sources/Uses	(76,961)	1,359,139	(486,114)	(865,184)	(465,857)



OUACHITA COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-2

Road	2024	2023	2022	2021	2020
Total Assets	$ 653,600	$ 585,627	$ 1,036,635	$ 994,309	$ 857,328
Total Liabilities	289,691		57,314	233,797	19,003
Total Fund Balances	363,909	585,627	979,321	760,512	838,325
Net Revenues	2,861,337	2,970,722	3,332,393	2,623,089	2,433,603
Total Expenditures	3,193,055	3,464,416	3,563,584	3,360,902	2,618,765
Total Other Financing Sources/Uses	110,000	100,000	450,000	660,000	480,000



OUACHITA COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2024
(UNAUDITED)

Schedule 3-3

Other Funds in the Aggregate	2024	2023	2022	2021	2020
Total Assets	$ 7,028,986	$ 8,286,432	$ 10,763,049	$ 9,468,114	$ 7,817,055
Total Liabilities	2,143,671	1,875,733	1,911,480	2,073,350	1,749,341
Total Fund Balances	4,885,315	6,410,699	8,851,569	7,394,764	6,067,714
Net Revenues	6,502,508	6,583,651	10,044,889	10,269,130	8,316,584
Total Expenditures	8,102,539	7,667,691	8,720,548	9,203,163	8,075,059
Total Other Financing Sources/Uses	74,647	(1,356,830)	132,464	261,083	78,220