

Marion County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



MARION COUNTY, ARKANSAS
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Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Marion County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Marion County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2022, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Marion County, Arkansas, as of December 31, 2022; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Marion County, Arkansas, as of December 31, 2022, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2022 the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 1, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read 'Kevin White', with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 1, 2024
LOCO04522



Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Marion County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Marion County, Arkansas (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated July 1, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described below as item 2022-1, that we consider to be a material weakness.

2022-1 Arkansas Code requires County management to maintain accurate financial records. The financial statements contained omissions/errors that are considered material as specified below:

- General Fund financial records contained misstatements for assets, liabilities, fund balance, revenue, expenditures, and note disclosures of \$7,304, \$11,319, \$6,712, \$223,082, \$8,936, and \$7,304, respectively, primarily due to posting errors and misclassifications of revenues and expenditures.

The effects of these errors constitute a control deficiency in the process of preparing financial statements. County officials should implement procedures to ensure that transactions are accurately recorded.

County officials concurred with the above recommendation and approved the appropriate entries to the County's financial records.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The result of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the Report on Internal Control over Financial Reporting section as item 2022-1.

We also reported to management of the County in a separate letter dated July 1, 2024.

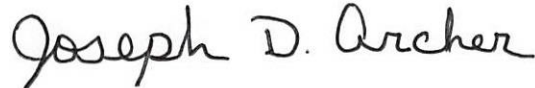
County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described previously. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 1, 2024

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Marion County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2022:

County Judge: John Massey
Treasurer: Carla Purdome
Sheriff: Clinton Evans
Tax Collector: Anthony Todaro
County/Circuit Clerk: Dawn Moffett
Assessor: Tonya Eppes
Library Director: Dana Scott
District Court Clerk: Martha Moore

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge

1. We noted undocumented disbursements consisting of the following, in noncompliance with Ark. Code Ann. §§ 14-14-1102, 14-23-105:
 - \$89,500 in undocumented payments to various vendors:
 - \$23,869 to a construction company.
 - \$22,981 to a financial institution that appears to be payroll withholdings and taxes.
 - \$16,000 to a local municipality for a purchase classified as equipment.
 - \$10,000 to a local attorney for juvenile court mediation.
 - \$9,862 to a local pharmacy without a detailed invoice.
 - \$6,590 to a company that sells handheld sonar devices used for water rescue.
 - \$198 to a local grocery store.
 - Of \$36,150 in credit card payments tested, we were unable to substantiate \$16,253 due to lack of supporting documentation.

A similar finding was issued in the previous report.

Additionally, we noted \$1,658 in credits posted as negative expenses on the appropriations journal with no explanation or supporting documentation.

2. The County purchased a vehicle totaling \$49,681 for the School of New Hope, a nonprofit organization, without a contract for services, in apparent conflict with Ark. Const. art. 12, § 5. A similar finding was noted in the previous report.
3. The portion of the County Judge's salary paid from the County General Fund is less than one-third, in noncompliance with Ark. Code Ann. § 14-14-811. A similar finding was issued in the previous report.
4. The governing body did not review the prior report and accompanying comments at the first regularly scheduled meeting following receipt of the report, as required by Ark. Code Ann. § 10-4-418. A similar finding was issued in the previous report.
5. Fixed asset records were not properly maintained, as required by Ark. Code Ann. § 14-25-106. Similar issues were noted in the previous five reports dating back to 2017.

County Judge (Continued)

6. We were unable to reconcile the County's W-3 to the appropriations journal and quarterly 941's due to inadequate documentation.
7. Competitive bids were not solicited for a vehicle purchase totaling \$58,685, in noncompliance with Ark. Code Ann. §§ 14-22-101 - 14-22-115. Additionally, bidding procedures were not properly followed for three construction projects totaling \$332,475, in noncompliance with Ark. Code Ann. §§ 22-9-201 - 22-9-203. A similar finding was issued in the previous report.
8. We noted the following during review of County appropriations, in noncompliance with Ark. Code Ann. §§ 14-14-904 - 14-14-907, 14-20-103 - 14-20-104:
 - County appropriation amendments were not presented to and approved by the Quorum Court.
 - Appropriation amendment ordinances passed by the Quorum Court were not posted to the appropriations journal accurately, or in a timely manner.
 - Budgets were not adopted for all Special Revenue Funds.

The failure to process appropriations and amendments accurately and in a timely manner does not allow for accurate monthly reporting to the quorum court. A similar finding was noted in the previous report.

Treasurer

We were unable to reconcile or verify the following due to a lack of documentation and errors made in a software conversion in October 2022:

- Unable to reconcile total receipts and disbursements per the Treasurer's Summary to deposits and withdrawals per the Treasurer's proof of cash.
- Unable to balance transfers and tax transfers on the Treasurer's Summary.
- Unable to obtain documentation to explain check gaps during the year.
- Unable to test journal entries made by the County. Entries were posted without adequate supporting documentation.
- Unable to reconcile Treasurer's receipts to the final tax settlement.
- Unable to verify all transfers had proper documentation and approval.

Tax Collector

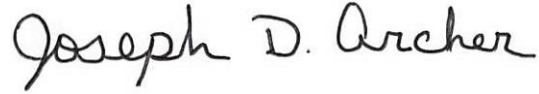
We were unable to complete testing for the Collector's office due to records not being properly maintained after the software conversion in the subsequent year.

Sheriff

1. We noted the following issues during review of the Sheriff's accounts:
 - Commissary account records were not properly maintained, to include journals, receipts, and deposit documentation.
 - Deposits were not always made in a timely manner and the cash/check composition of receipts deposited did not always agree.
 - The ending balance in the bond and fine, circuit court, commissary, paper service, and drug confiscation accounts had unidentified balances of \$3,259, \$116,946, \$118,497, \$650, and \$589, respectively. A similar finding has been noted in the previous four reports dating back to 2018.
 - Tickets were issued out of numerical sequence, a large portion of the ticket log was not available for review, and all completed ticket books were not accounted for.
2. The Sheriff's Office did not pay over to the County Treasurer, on the first of each month, or within ten working days thereafter, all funds belonging to the County for all accounts, in noncompliance with Ark. Code Ann. § 26-39-201. A similar finding was noted in the previous four audit reports dating back to 2018.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive style with a large, stylized "J" and "A".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
July 1, 2024

MARION COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,894,159	\$ 1,410,233	\$ 8,572,964
Accounts receivable	136,326	19,362	51,756
	<u>3,030,485</u>	<u>1,429,595</u>	<u>8,624,720</u>
TOTAL ASSETS	<u>\$ 3,030,485</u>	<u>\$ 1,429,595</u>	<u>\$ 8,624,720</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Settlements pending	\$ 11,319		\$ 1,010,044
Fund Balances:			
Restricted		\$ 1,344,595	5,719,932
Committed	454	85,000	1,379,916
Assigned	2,349		514,828
Unassigned	3,016,363		
Total Fund Balances	<u>3,019,166</u>	<u>1,429,595</u>	<u>7,614,676</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,030,485</u>	<u>\$ 1,429,595</u>	<u>\$ 8,624,720</u>

The accompanying notes are an integral part of these financial statements.

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 693,069	\$ 1,830,568	\$ 245,720
Federal aid	625,127	24,584	1,621,887
Property taxes	1,177,623	566,996	195,833
Sales taxes			3,371,250
Fines, forfeitures, and costs	137,612		91,703
Interest	10,030	7,857	43,929
Officers' fees	26,900		173,883
911 fees			312,670
Sanitation fees			174,258
Law enforcement services			151,936
Jail fees	47,000		249,554
Treasurer's commission	95,288		19,078
Collector's commission	130,517		46,598
Taxes apportioned - Assessor's salary and expense	211,304		
Other	142,304	17,989	93,584
TOTAL REVENUES	3,296,774	2,447,994	6,791,883
Less: Treasurer's commission	26,763	29,639	55,682
NET REVENUES	3,270,011	2,418,355	6,736,201
EXPENDITURES			
Current:			
General government	1,197,496		624,723
Law enforcement	532,690		1,950,485
Highways and streets	54,275	2,201,647	283,130
Public safety	57,965		1,060,152
Sanitation			353,545
Health	36,950		
Recreation and culture	29,249		313,847
Social services	53,525		49,681
Total Current	1,962,150	2,201,647	4,635,563
Debt Service:			
Bond principal			930,000
Bond interest and other charges			174,756
Financed purchases principal		432,781	23,136
Financed purchases interest		23,788	2,594
TOTAL EXPENDITURES	1,962,150	2,658,216	5,766,049

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 1,307,861</u>	<u>\$ (239,861)</u>	<u>\$ 970,152</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			511,863
Transfers out	<u>(509,850)</u>		<u>(2,013)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(509,850)</u>		<u>509,850</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	798,011	(239,861)	1,480,002
FUND BALANCES - JANUARY 1	<u>2,221,155</u>	<u>1,669,456</u>	<u>6,134,674</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 3,019,166</u></u>	<u><u>\$ 1,429,595</u></u>	<u><u>\$ 7,614,676</u></u>

The accompanying notes are an integral part of these financial statements.

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 542,800	\$ 693,069	\$ 150,269	\$ 1,098,500	\$ 1,830,568	\$ 732,068
Federal aid	233,000	625,127	392,127	20,800	24,584	3,784
Property taxes	1,022,550	1,177,623	155,073	462,400	566,996	104,596
Sales taxes				410,000		(410,000)
Fines, forfeitures, and costs	145,700	137,612	(8,088)			
Interest	1,000	10,030	9,030	5,000	7,857	2,857
Officers' fees	28,700	26,900	(1,800)			
Jail fees	65,500	47,000	(18,500)			
Treasurer's commission		95,288	95,288			
Collector's commission	180,000	130,517	(49,483)			
Taxes apportioned - Assessor's salary and expense	201,000	211,304	10,304			
Other	243,517	142,304	(101,213)	15,700	17,989	2,289
TOTAL REVENUES	2,663,767	3,296,774	633,007	2,012,400	2,447,994	435,594
Less: Treasurer's commission		26,763	(26,763)		29,639	(29,639)
NET REVENUES	2,663,767	3,270,011	606,244	2,012,400	2,418,355	405,955
EXPENDITURES						
Current:						
General government	1,467,965	1,197,496	270,469			
Law enforcement	624,562	532,690	91,872			
Highways and streets		54,275	(54,275)	3,108,245	2,201,647	906,598
Public safety	102,337	57,965	44,372			
Health	88,065	36,950	51,115			
Recreation and culture		29,249	(29,249)			
Social services	63,904	53,525	10,379			
Total Current	2,346,833	1,962,150	384,683	3,108,245	2,201,647	906,598
Debt Service:						
Financed purchases principal					432,781	(432,781)
Financed purchases interest					23,788	(23,788)
TOTAL EXPENDITURES	2,346,833	1,962,150	384,683	3,108,245	2,658,216	450,029

MARION COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 316,934	\$ 1,307,861	\$ 990,927	\$ (1,095,845)	\$ (239,861)	\$ 855,984
OTHER FINANCING SOURCES (USES)						
Transfers in				20,000		(20,000)
Transfers out	(589,171)	(509,850)	79,321	(130,000)		130,000
TOTAL OTHER FINANCING SOURCES (USES)	(589,171)	(509,850)	79,321	(110,000)		110,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(272,237)	798,011	1,070,248	(1,205,845)	(239,861)	965,984
FUND BALANCES - JANUARY 1	850,000	2,221,155	1,371,155	900,000	1,669,456	769,456
FUND BALANCES - DECEMBER 31	<u>\$ 577,763</u>	<u>\$ 3,019,166</u>	<u>\$ 2,441,403</u>	<u>\$ (305,845)</u>	<u>\$ 1,429,595</u>	<u>\$ 1,735,440</u>

The accompanying notes are an integral part of these financial statements.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, certificates of deposit, and money market funds.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, fees, taxes, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

D. Assets, Liabilities, and Fund Balances (Continued)

Fund Balance Classifications (Continued)

4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Communication Facility and Equipment, Assessor's Late Assessment Fee, Court Security Grant, and County Library American Rescue Plan funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,312,531	\$ 1,329,662
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	11,519,181	12,336,784
Uncollateralized	43,590	75,143
 Total Deposits	 <u>\$ 12,875,302</u>	 <u>\$ 13,741,589</u>

The above total deposits do not include cash on hand of \$2,054.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2022, \$75,143 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk consisted of deposits with a local bank in excess of amounts covered by FDIC and collateral held in the County's name.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes	\$ 6,228		
Fines, forfeitures, and costs	10,918		\$ 615
Interest	118		
Officers' fees	1,560		12,178
Sanitation fees			9,915
Jail fees	3,096		4,515
Treasurer's commission	95,288		
Other	8		12,995
Treasurer's commission charged	19,110	\$ 19,362	11,538
Totals	<u>\$ 136,326</u>	<u>\$ 19,362</u>	<u>\$ 51,756</u>

NOTE 5: Federal Funds Program Compliance

The Corona Virus State and Local Fiscal Recovery Funds (CSLFRF) Program of Marion County was in the process of being examined in accordance with requirements for an alternative CSLFRF compliance examination engagement and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 2,368,642
Law enforcement			815,120
Highways and streets		\$ 1,344,595	17
Public safety			74,356
Sanitation			269,186
Recreation and culture			872,235
Debt service			1,320,376
Total Restricted		<u>1,344,595</u>	<u>5,719,932</u>
Committed for:			
General government			9,306
Law enforcement	\$ 454		19,515
Highways and streets		85,000	913,013
Public safety			157,299
Sanitation			260,908
Capital outlay			19,875
Total Committed	<u>454</u>	<u>85,000</u>	<u>1,379,916</u>
Assigned to:			
General government			303,982
Law enforcement	2,349		4,059
Sanitation			204,787
Airport			2,000
Total Assigned	<u>2,349</u>		<u>514,828</u>
Unassigned	<u>3,016,363</u>		
Totals	<u>\$ 3,019,166</u>	<u>\$ 1,429,595</u>	<u>\$ 7,614,676</u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2022, the legal debt limit for bonded debt was \$25,610,407. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2022, the legal debt limit for short-term financing obligations was \$6,743,339. The amount of short-term financing obligations was \$1,587,563 leaving a legal debt margin of \$5,155,776.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 6,212,563
Leases	44,054
Reappraisal contract	505,400
Construction contract	204,122
	<hr/>
Total Commitments	<u>\$ 6,966,139</u>

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
	<hr/>
<u>Bonds</u>	
Sales and Use Tax Bonds, Series 2017, dated February 23, 2017, in the amount of \$8,165,000 due in annual installments of \$245,000 to \$565,000 plus interest originally payable through March 1, 2036; interest rates from 2.5% to 3.5%. Payments are to be made from the Debt Service Fund. Additional principal payments are made with surplus sales tax collections. The final maturity of the bonds as of December 31, 2022 is 2033.	<u>\$ 4,625,000</u>
<u>Direct Borrowings</u>	
Financed purchase dated April 21, 2021, with Arvest Bank in the amount of \$119,943 with an interest rate of 2.75% for the purchase of a 2018 Kubota Tractor and side boom. Monthly payments of \$2,144 for 59 months, and one final payment of \$2,005. Payments are to be made from the Sales Tax - Road Fund.	81,733
Financed purchase dated April 20, 2021, with Anstaff Bank in the amount of \$568,213 with an interest rate of 2.89% to refinance three (3) John Deere Motor Graders originally financed with First Service Bank. Monthly payments of \$5,992 for 59 months, and one final balloon payment of \$277,079. Payments are to be made from the Road Fund.	473,975
Financed purchase agreement with Arvest Equipment Finance in the amount of \$209,414, entered into on March 30, 2022 for the purchase of a Sany Motor Grader to be repaid with 60 monthly payments of \$2,500 and one final balloon payment of \$80,159 beginning April 28, 2022. The interest rate is 2.75%. Payments are to be made from the Road Fund.	191,144
Financed purchase dated December 15, 2022, with Anstaff Bank in the amount of \$847,123 with an interest rate of 4.49% for the purchase of four (4) Sany Motor graders. Monthly payments of \$9,581 for 60 months, and one final balloon payment of \$416,720. Payments are to be made from the Road Fund.	840,711
Total Direct Borrowings	<u>1,587,563</u>
Total Long-term liabilities	<u>\$ 6,212,563</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments (Continued)

Long-term Liabilities (Continued)

The County's outstanding bonds payable of \$4,625,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of \$1,587,563 contain provisions that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Bonds</u>					
2/23/17	3/1/33	2.5 - 3.5%	\$ 8,165,000	\$ 4,625,000	\$ 3,540,000
<u>Direct Borrowings</u>					
4/21/21	4/21/26	2.75%	119,943	81,733	38,210
4/20/21	4/20/26	2.89%	568,213	473,975	94,238
3/30/22	4/28/27	2.75%	209,414	191,144	18,270
12/15/22	12/15/27	4.49%	847,123	840,711	6,412
Total Direct Borrowings			<u>1,744,693</u>	<u>1,587,563</u>	<u>157,130</u>
Total Long-Term Debt			<u>\$ 9,909,693</u>	<u>\$ 6,212,563</u>	<u>\$ 3,697,130</u>

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
Bonds payable	\$ 5,555,000	\$ 0	\$ 930,000	\$ 4,625,000
<u>Direct Borrowings</u>				
Financed purchases	986,943	1,056,537	455,917	1,587,563
Total Long-Term Debt	<u>\$ 6,541,943</u>	<u>\$ 1,056,537</u>	<u>\$ 1,385,917</u>	<u>\$ 6,212,563</u>

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 385,000	\$ 146,981	\$ 531,981	\$ 186,413	\$ 56,201	\$ 242,614
2024	395,000	135,281	530,281	193,095	49,518	242,613
2025	405,000	123,028	528,028	200,123	42,490	242,613
2026	420,000	110,138	530,138	418,031	30,438	448,469
2027	430,000	96,856	526,856	589,901	39,846	629,747
2028 - 2032	2,385,000	247,775	2,632,775			
2033	205,000	3,332	208,332			
Totals	<u>\$ 4,625,000</u>	<u>\$ 863,391</u>	<u>\$ 5,488,391</u>	<u>\$ 1,587,563</u>	<u>\$ 218,493</u>	<u>\$ 1,806,056</u>

Leases

The County entered into a lease agreement for four road graders on September 16, 2019. Terms of the lease are monthly rental payments of \$7,981 for 36 months. The lease term was originally scheduled to end September 2022; however, the County kept the equipment longer and continued making payments into 2023. Additional payments made in 2023 are included in the future payments below. The County returned the graders to the lessor in 2023.

The County entered into a lease agreement for a road grader on February 10, 2020. Terms of the lease are monthly rental payments of \$1,995 for 36 months. At the end of the lease term, the County will return the grader to the lessor.

The County is obligated for the following amount for the next year:

Year	December 31, 2022
2023	<u>\$ 44,054</u>

Lease expense for 2022, was \$109,816.

County-Wide Reappraisal Contract

The County entered into a contract with Delta Mass Appraisal Services, Inc. on January 14, 2022, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$10,529 for a total of \$631,750 beginning February 25, 2022. Contract expense for 2022, was \$126,350.

The County is obligated for the following amounts at December 31, 2022:

Year	December 31, 2022
2023	\$ 126,350
2024	126,350
2025	126,350
2026	<u>126,350</u>
Total	<u>\$ 505,400</u>

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments (Continued)

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2022:

<u>Project Name</u>	<u>Completed Date</u>	<u>Contract Balance December 31, 2022</u>
Emergency 911 Equipment Upgrade	August 2023	<u>\$ 204,122</u>

NOTE 9: Interfund Transfers

General Fund transferred \$509,850 to Other Funds in the Aggregate (Sales Tax – Law Enforcement \$489,850 and Commercial Mobile Radio Service 911 Board \$20,000) for operating purposes. Within Other Funds in the Aggregate, County Building Improvement transferred \$2,000 to Sales Tax/Airport Fuel for operating purposes and Library Grant transferred \$13 to County Library to close out the fund.

NOTE 10: Pledged Revenues

The County pledged future .25% and .50% sales and use taxes to repay \$8,165,000 in bonds that were issued in 2017 to provide funding for the construction of a new county jail and law enforcement facility. Total principal and interest remaining on the bonds are \$4,625,000 and \$863,391, respectively, payable through March 1, 2033. For 2022, principal and interest paid were \$930,000 and \$171,306, respectively.

The Debt Service Fund received \$1,166,685 in sales taxes in 2022. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful purpose.

NOTE 11: Jointly Governed Organizations

Ozark Mountain Solid Waste District

The County is a member of the Ozark Mountain Solid Waste District. The District is a jointly governed organization comprised of representatives from Baxter, Boone, Carroll, Marion, Newton, and Searcy Counties, and participating cities within the aforementioned counties. Representatives are the respective county judges and mayors unless some other representative is appointed by the participating entity. No payments were made by the County in 2022 to Ozark Solid Waste District.

Service fees billed and collected on property tax statements in prior years were placed into trust with the Marion County Circuit Clerk in December 2020, as directed by the Circuit Court of Marion County in Case No. 45CV-18-78. These funds will remain in trust until further instruction from the court.

Fourteenth Judicial Drug Task Force

The Prosecuting Attorney of the Fourteenth Judicial District, the Sheriffs' Departments of Baxter, Boone, Marion, and Newton Counties, and the Police Departments of Harrison and Mountain Home entered into an agreement to establish the Fourteenth Judicial Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Fourteenth Judicial District. Financial statements of the Fourteenth Judicial Drug Task Force are not available.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 12: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

MARION COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 13: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.25% as of July 1, 2022. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$558,323.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$4,701,135.

NOTE 14: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$3,242,614 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$3,242,614 of this amount has been received. In 2022, the County was awarded \$599,090 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2022 and 2023, the County received funds in the amount of \$299,545 and \$299,545, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Sales Tax - Law Enforcement	Sales Tax - Road	Sales Tax - Solid Waste	Sales Tax - Fire Departments	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation
ASSETS								
Cash and cash equivalents	\$ 4,059	\$ 901,761	\$ 708,758	\$ 157,299	\$ 21,003	\$ 165,574	\$ 82,948	\$ 32,993
Accounts receivable		11,252	10,717			5,636	570	120
TOTAL ASSETS	<u>\$ 4,059</u>	<u>\$ 913,013</u>	<u>\$ 719,475</u>	<u>\$ 157,299</u>	<u>\$ 21,003</u>	<u>\$ 171,210</u>	<u>\$ 83,518</u>	<u>\$ 33,113</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Settlements pending								
Fund Balances:								
Restricted			\$ 253,780		\$ 21,003	\$ 171,210	\$ 83,518	\$ 33,113
Committed		\$ 913,013	260,908	\$ 157,299				
Assigned	\$ 4,059		204,787					
Total Fund Balances	<u>4,059</u>	<u>913,013</u>	<u>719,475</u>	<u>157,299</u>	<u>21,003</u>	<u>171,210</u>	<u>83,518</u>	<u>33,113</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,059</u>	<u>\$ 913,013</u>	<u>\$ 719,475</u>	<u>\$ 157,299</u>	<u>\$ 21,003</u>	<u>\$ 171,210</u>	<u>\$ 83,518</u>	<u>\$ 33,113</u>

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Assessor's Amendment no. 79	Recorder's Cost	County Library	County Clerk Operating (Cost Fund)	Child Support Cost	Communication Facility and Equipment	Breathalyzer	Jail Operation and Maintenance (Jail Sales Tax)
ASSETS								
Cash and cash equivalents	\$ 8,821	\$ 251,139	\$ 661,583	\$ 2,797	\$ 4,800	\$ 85,955	\$ 34,138	\$ 400,813
Accounts receivable	1,350	11,093		20				10,040
TOTAL ASSETS	<u>\$ 10,171</u>	<u>\$ 262,232</u>	<u>\$ 661,583</u>	<u>\$ 2,817</u>	<u>\$ 4,800</u>	<u>\$ 85,955</u>	<u>\$ 34,138</u>	<u>\$ 410,853</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Settlements pending								
Fund Balances:								
Restricted	\$ 10,171	\$ 262,232	\$ 661,583	\$ 2,817	\$ 4,800	\$ 85,955	\$ 34,138	\$ 410,853
Committed								
Assigned								
Total Fund Balances	<u>10,171</u>	<u>262,232</u>	<u>661,583</u>	<u>2,817</u>	<u>4,800</u>	<u>85,955</u>	<u>34,138</u>	<u>410,853</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,171</u>	<u>\$ 262,232</u>	<u>\$ 661,583</u>	<u>\$ 2,817</u>	<u>\$ 4,800</u>	<u>\$ 85,955</u>	<u>\$ 34,138</u>	<u>\$ 410,853</u>

MARION COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS								
	Boating Safety	Commercial Mobile Radio Service 911 Board	Public Defender	Drug Court Program	Emergency Vehicle	Circuit Court Juvenile Division (Juvenile Probation)	County Law Library	Assessor's Late Assessment Fee
ASSETS								
Cash and cash equivalents	\$ 26,549	\$ 59,063	\$ 196	\$ 781	\$ 20,747	\$ 36,240	\$ 28,164	\$ 3,981
Accounts receivable					495	463		
TOTAL ASSETS	<u>\$ 26,549</u>	<u>\$ 59,063</u>	<u>\$ 196</u>	<u>\$ 781</u>	<u>\$ 21,242</u>	<u>\$ 36,703</u>	<u>\$ 28,164</u>	<u>\$ 3,981</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Settlements pending								
Fund Balances:								
Restricted	\$ 26,549	\$ 59,063	\$ 196	\$ 781	\$ 21,242	\$ 36,703	\$ 28,164	\$ 3,981
Committed								
Assigned								
Total Fund Balances	<u>26,549</u>	<u>59,063</u>	<u>196</u>	<u>781</u>	<u>21,242</u>	<u>36,703</u>	<u>28,164</u>	<u>3,981</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 26,549</u>	<u>\$ 59,063</u>	<u>\$ 196</u>	<u>\$ 781</u>	<u>\$ 21,242</u>	<u>\$ 36,703</u>	<u>\$ 28,164</u>	<u>\$ 3,981</u>

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Transfer Station Waste Tire	Planning Board	County Building Improvement	Metro Police (Yellville)	Corp of Engineers	FEMA 1819 - Disaster Relief Arkansas (DRAR) Project 1	Courthouse Restoration Grant	Law Enforcement Federal Emergency Management Agency Grant
ASSETS								
Cash and cash equivalents	\$ 440	\$ 9,306	\$ 303,982	\$ 19,515	\$ 9,768	\$ 17	\$ 11	\$ 1,820
Accounts receivable								
TOTAL ASSETS	<u>\$ 440</u>	<u>\$ 9,306</u>	<u>\$ 303,982</u>	<u>\$ 19,515</u>	<u>\$ 9,768</u>	<u>\$ 17</u>	<u>\$ 11</u>	<u>\$ 1,820</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Settlements pending								
Fund Balances:								
Restricted	\$ 440				\$ 9,768	\$ 17	\$ 11	\$ 1,820
Committed		\$ 9,306		\$ 19,515				
Assigned			\$ 303,982					
Total Fund Balances	<u>440</u>	<u>9,306</u>	<u>303,982</u>	<u>19,515</u>	<u>9,768</u>	<u>17</u>	<u>11</u>	<u>1,820</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 440</u>	<u>\$ 9,306</u>	<u>\$ 303,982</u>	<u>\$ 19,515</u>	<u>\$ 9,768</u>	<u>\$ 17</u>	<u>\$ 11</u>	<u>\$ 1,820</u>

MARION COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

SPECIAL REVENUE FUNDS

	Disaster	Transfer Station Electronic Grant	Court Improvement Program Data Grant	Blue and You Grant (OEM)	Blue and You Grant (911)	Sheriff's Office Wal-Mart Grant	County Library Board
ASSETS							
Cash and cash equivalents	\$ 616	\$ 14,966	\$ 1,532	\$ 414	\$ 171	\$ 4,500	\$ 210,652
Accounts receivable							
TOTAL ASSETS	\$ 616	\$ 14,966	\$ 1,532	\$ 414	\$ 171	\$ 4,500	\$ 210,652
LIABILITIES AND FUND BALANCES							
Liabilities:							
Settlements pending							
Fund Balances:							
Restricted	\$ 616	\$ 14,966	\$ 1,532	\$ 414	\$ 171	\$ 4,500	\$ 210,652
Committed							
Assigned							
Total Fund Balances	616	14,966	1,532	414	171	4,500	210,652
TOTAL LIABILITIES AND FUND BALANCES	\$ 616	\$ 14,966	\$ 1,532	\$ 414	\$ 171	\$ 4,500	\$ 210,652

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS						DEBT SERVICE FUND
	Victim Witness Coordinator	Sheriff's Office - Canine	American Rescue Plan Act	Building Permits and Inspection Fees	Sales Tax/ Airport Fuel	Oakland/ Promiseland Community Grant	Series 2017 Bonds - Debt Service
ASSETS							
Cash and cash equivalents	\$ 35,131	\$ 1,157	\$ 1,891,801	\$ 19,875	\$ 2,000	\$ 14,708	\$ 1,320,376
Accounts receivable							
TOTAL ASSETS	<u>\$ 35,131</u>	<u>\$ 1,157</u>	<u>\$ 1,891,801</u>	<u>\$ 19,875</u>	<u>\$ 2,000</u>	<u>\$ 14,708</u>	<u>\$ 1,320,376</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Settlements pending							
Fund Balances:							
Restricted	\$ 35,131	\$ 1,157	\$ 1,891,801			\$ 14,708	\$ 1,320,376
Committed				\$ 19,875			
Assigned					\$ 2,000		
Total Fund Balances	<u>35,131</u>	<u>1,157</u>	<u>1,891,801</u>	<u>19,875</u>	<u>2,000</u>	<u>14,708</u>	<u>1,320,376</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 35,131</u>	<u>\$ 1,157</u>	<u>\$ 1,891,801</u>	<u>\$ 19,875</u>	<u>\$ 2,000</u>	<u>\$ 14,708</u>	<u>\$ 1,320,376</u>

MARION COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	CUSTODIAL FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	District Court Accounts	Juvenile Probation	Transfer Station	Totals
ASSETS								
Cash and cash equivalents	\$ 175,129	\$ 82,770	\$ 252,765	\$ 479,721	\$ 7,290	\$ 605	\$ 11,764	\$ 8,572,964
Accounts receivable								51,756
TOTAL ASSETS	<u>\$ 175,129</u>	<u>\$ 82,770</u>	<u>\$ 252,765</u>	<u>\$ 479,721</u>	<u>\$ 7,290</u>	<u>\$ 605</u>	<u>11,764</u>	<u>\$ 8,624,720</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Settlements pending	<u>\$ 175,129</u>	<u>\$ 82,770</u>	<u>\$ 252,765</u>	<u>\$ 479,721</u>	<u>\$ 7,290</u>	<u>\$ 605</u>	<u>\$ 11,764</u>	<u>\$ 1,010,044</u>
Fund Balances:								
Restricted								5,719,932
Committed								1,379,916
Assigned								514,828
Total Fund Balances								<u>7,614,676</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 175,129</u>	<u>\$ 82,770</u>	<u>\$ 252,765</u>	<u>\$ 479,721</u>	<u>\$ 7,290</u>	<u>\$ 605</u>	<u>\$ 11,764</u>	<u>\$ 8,624,720</u>

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Sales Tax - Law Enforcement	Sales Tax - Road	Sales Tax - Solid Waste	Sales Tax - Fire Departments	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79
REVENUES									
State aid									\$ 7,178
Federal aid									
Property taxes									
Sales taxes	\$ 338,573	\$ 685,888	\$ 347,542	\$ 212,893					
Fines, forfeitures, and costs								\$ 2,921	
Interest	99	4,011	3,593	656	\$ 94	\$ 888	\$ 481	217	60
Officers' fees							7,062		
911 fees									
Sanitation fees			170,843						
Law enforcement services									
Jail fees									
Treasurer's commission					19,078				
Collector's commission						46,598			
Other	1,545	277	36,311	1,591			82	40	
TOTAL REVENUES	340,217	690,176	558,289	215,140	19,172	47,486	7,625	3,178	7,238
Less: Treasurer's commission	6,771	8,465	9,705	4,192			144	61	
NET REVENUES	333,446	681,711	548,584	210,948	19,172	47,486	7,481	3,117	7,238
EXPENDITURES									
Current:									
General government					14,038	49,716			14,463
Law enforcement	816,220							4,547	
Highways and streets		272,170							
Public safety				151,937					
Sanitation			343,377						
Recreation and culture									
Social services									
Total Current	816,220	272,170	343,377	151,937	14,038	49,716		4,547	14,463
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal		23,136							
Financed purchases interest		2,594							
TOTAL EXPENDITURES	816,220	297,900	343,377	151,937	14,038	49,716		4,547	14,463
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(482,774)	383,811	205,207	59,011	5,134	(2,230)	7,481	(1,430)	(7,225)
OTHER FINANCING SOURCES (USES)									
Transfers in	489,850								
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)	489,850								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	7,076	383,811	205,207	59,011	5,134	(2,230)	7,481	(1,430)	(7,225)
FUND BALANCES - JANUARY 1	(3,017)	529,202	514,268	98,288	15,869	173,440	76,037	34,543	17,396
FUND BALANCES - DECEMBER 31	\$ 4,059	\$ 913,013	\$ 719,475	\$ 157,299	\$ 21,003	\$ 171,210	\$ 83,518	\$ 33,113	\$ 10,171

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Recorder's Cost	County Library	County Clerk Operating (Cost Fund)	Reappraisal Cost	Child Support Cost	Communication Facility and Equipment	Breathalyzer	Jail Operation and Maintenance (Jail Sales Tax)	Boating Safety
REVENUES									
State aid		\$ 79,738		\$ 126,350					\$ 4,030
Federal aid									
Property taxes		195,164							
Sales taxes								\$ 583,343	
Fines, forfeitures, and costs							\$ 3,465	17,497	
Interest	\$ 1,487	3,864	\$ 16		\$ 28	\$ 393	198	2,461	156
Officers' fees	155,655		180		756	3,927		862	
911 fees									
Sanitation fees									
Law enforcement services									
Jail fees						22,725		226,829	
Treasurer's commission									
Collector's commission									
Other	1,667	4,303	4		7			3,402	40
TOTAL REVENUES	158,809	283,069	200	126,350	791	27,045	3,663	834,394	4,226
Less: Treasurer's commission	3,211	5,685	10		15			7,692	81
NET REVENUES	155,598	277,384	190	126,350	776	27,045	3,663	826,702	4,145
EXPENDITURES									
Current:									
General government	121,393			107,930					
Law enforcement						5,940	695	817,985	1,407
Highways and streets									
Public safety									
Sanitation									
Recreation and culture		189,192							
Social services									
Total Current	121,393	189,192		107,930		5,940	695	817,985	1,407
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									
Financed purchases interest									
TOTAL EXPENDITURES	121,393	189,192		107,930		5,940	695	817,985	1,407
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	34,205	88,192	190	18,420	776	21,105	2,968	8,717	2,738
OTHER FINANCING SOURCES (USES)									
Transfers in		13							
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)		13							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	34,205	88,205	190	18,420	776	21,105	2,968	8,717	2,738
FUND BALANCES - JANUARY 1	228,027	573,378	2,627	(18,420)	4,024	64,850	31,170	402,136	23,811
FUND BALANCES - DECEMBER 31	\$ 262,232	\$ 661,583	\$ 2,817	\$ 0	\$ 4,800	\$ 85,955	\$ 34,138	\$ 410,853	\$ 26,549

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Commercial Mobile Radio Service 911 Board	Public Defender	Drug Court Program	Emergency Vehicle	Circuit Court Juvenile Division (Juvenile Probation)	County Law Library	Assessor's Late Assessment Fee	Transfer Station Waste Tire	Planning Board
REVENUES									
State aid		\$ 1,483							
Federal aid									
Property taxes							\$ 669		
Sales taxes	\$ 36,326								
Fines, forfeitures, and costs		13,861		\$ 1,980		\$ 1,386			
Interest	440	35	\$ 5	120	\$ 202	171	22	\$ 6	\$ 56
Officers' fees					5,441				
911 fees	312,670								
Sanitation fees								3,415	
Law enforcement services									
Jail fees									
Treasurer's commission									
Collector's commission									
Other	643	1		24	35		8		1
TOTAL REVENUES	350,079	15,380	5	2,124	5,678	1,557	699	3,421	57
Less: Treasurer's commission	6,393			34	102		13	68	1
NET REVENUES	343,686	15,380	5	2,090	5,576	1,557	686	3,353	56
EXPENDITURES									
Current:									
General government							5		
Law enforcement		24,546				1,674			
Highways and streets									
Public safety	428,441								
Sanitation								3,415	
Recreation and culture									
Social services									
Total Current	428,441	24,546				1,674	5	3,415	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									
Financed purchases interest									
TOTAL EXPENDITURES	428,441	24,546				1,674	5	3,415	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(84,755)	(9,166)	5	2,090	5,576	(117)	681	(62)	56
OTHER FINANCING SOURCES (USES)									
Transfers in	20,000								
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)	20,000								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(64,755)	(9,166)	5	2,090	5,576	(117)	681	(62)	56
FUND BALANCES - JANUARY 1	123,818	9,362	776	19,152	31,127	28,281	3,300	502	9,250
FUND BALANCES - DECEMBER 31	\$ 59,063	\$ 196	\$ 781	\$ 21,242	\$ 36,703	\$ 28,164	\$ 3,981	\$ 440	\$ 9,306

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	County Building Improvement	Metro Police (Yellville)	Corp of Engineers	FEMA 1819 - Disaster Relief Arkansas (DRAR) Project 1	Courthouse Restoration Grant	Law Enforcement Federal Emergency Management Agency Grant	Disaster	Library Grant	Court Security Grant
REVENUES									
State aid									
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest	\$ 1,985	\$ 227	\$ 15						
Officers' fees									
911 fees									
Sanitation fees									
Law enforcement services		151,936							
Jail fees									
Treasurer's commission									
Collector's commission									
Other		1,811	9,745						
TOTAL REVENUES	1,985	153,974	9,760						
Less: Treasurer's commission		3,039							
NET REVENUES	1,985	150,935	9,760						
EXPENDITURES									
Current:									
General government	63,335								
Law enforcement		152,146	13,683						\$ 9,460
Highways and streets	10,960								
Public safety	1,964								
Sanitation	4,119								
Recreation and culture									
Social services									
Total Current	80,378	152,146	13,683						9,460
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									
Financed purchases interest									
TOTAL EXPENDITURES	80,378	152,146	13,683						9,460
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(78,393)	(1,211)	(3,923)						(9,460)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out	(2,000)							\$ (13)	
TOTAL OTHER FINANCING SOURCES (USES)	(2,000)							(13)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(80,393)	(1,211)	(3,923)					(13)	(9,460)
FUND BALANCES - JANUARY 1	384,375	20,726	13,691	\$ 17	\$ 11	\$ 1,820	\$ 616	13	9,460
FUND BALANCES - DECEMBER 31	\$ 303,982	\$ 19,515	\$ 9,768	\$ 17	\$ 11	\$ 1,820	\$ 616	\$ 0	\$ 0

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS								
	Transfer Station Electronic Grant	Court Improvement Program Data Grant	Blue and You Grant (OEM)	Blue and You Grant (911)	Security Update Grant	Sheriff's Office Wal-Mart Grant	County Library Board	Victim Witness Coordinator	Sheriff's Office - Canine
REVENUES									
State aid									
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs								\$ 50,593	
Interest							\$ 2,301		
Officers' fees									
911 fees									
Sanitation fees									
Law enforcement services									
Jail fees									
Treasurer's commission									
Collector's commission									
Other						\$ 2,500	8,389	3	\$ 5
TOTAL REVENUES						2,500	10,690	50,596	5
Less: Treasurer's commission									
NET REVENUES						2,500	10,690	50,596	5
EXPENDITURES									
Current:									
General government					\$ 1,958				
Law enforcement								43,484	
Highways and streets									
Public safety									
Sanitation	\$ 2,634								
Recreation and culture							101		
Social services									
Total Current	2,634				1,958		101	43,484	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									
Financed purchases interest									
TOTAL EXPENDITURES	2,634				1,958		101	43,484	
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(2,634)				(1,958)	2,500	10,589	7,112	5
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(2,634)				(1,958)	2,500	10,589	7,112	5
FUND BALANCES - JANUARY 1	17,600	\$ 1,532	\$ 414	\$ 171	1,958	2,000	200,063	28,019	1,152
FUND BALANCES - DECEMBER 31	\$ 14,966	\$ 1,532	\$ 414	\$ 171	\$ 0	\$ 4,500	\$ 210,652	\$ 35,131	\$ 1,157

MARION COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							DEBT SERVICE FUND	
	County Library American Rescue Plan	American Rescue Plan Act	Building Permits and Inspection Fees	Advanced Marine Performance LLC	Oakland/ Promiseland State Grant	Sales Tax/ Airport Fuel	Oakland/ Promiseland Community Grant	Series 2017 Bonds - Debt Service	Totals
REVENUES									
State aid					\$ 12,233		\$ 14,708		\$ 245,720
Federal aid		\$ 1,621,307		\$ 580					1,621,887
Property taxes									195,833
Sales taxes								\$ 1,166,685	3,371,250
Fines, forfeitures, and costs									91,703
Interest		10,103						9,539	43,929
Officers' fees									173,883
911 fees									312,670
Sanitation fees									174,258
Law enforcement services									151,936
Jail fees									249,554
Treasurer's commission									19,078
Collector's commission									46,598
Other			\$ 21,150						93,584
TOTAL REVENUES		1,631,410	21,150	580	12,233		14,708	1,176,224	6,791,883
Less: Treasurer's commission									55,682
NET REVENUES		1,631,410	21,150	580	12,233		14,708	1,176,224	6,736,201
EXPENDITURES									
Current:									
General government		246,580	4,725	580					624,723
Law enforcement		58,698							1,950,485
Highways and streets									283,130
Public safety		465,577			12,233				1,060,152
Sanitation									353,545
Recreation and culture	\$ 74,554	50,000							313,847
Social services		49,681							49,681
Total Current	74,554	870,536	4,725	580	12,233				4,635,563
Debt Service:									
Bond principal								930,000	930,000
Bond interest and other charges								174,756	174,756
Financed purchases principal									23,136
Financed purchases interest									2,594
TOTAL EXPENDITURES	74,554	870,536	4,725	580	12,233			1,104,756	5,766,049
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(74,554)	760,874	16,425				14,708	71,468	970,152
OTHER FINANCING SOURCES (USES)									
Transfers in						\$ 2,000			511,863
Transfers out									(2,013)
TOTAL OTHER FINANCING SOURCES (USES)						2,000			509,850
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(74,554)	760,874	16,425			2,000	14,708	71,468	1,480,002
FUND BALANCES - JANUARY 1	74,554	1,130,927	3,450					1,248,908	6,134,674
FUND BALANCES - DECEMBER 31	\$ 0	\$ 1,891,801	\$ 19,875	\$ 0	\$ 0	\$ 2,000	\$ 14,708	\$ 1,320,376	\$ 7,614,676

MARION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Sales Tax - Law Enforcement	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax. Ordinance no. 2022-31 (May 10, 2022) amended the distribution to allocate 21% for Law Enforcement.
Sales Tax - Road	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax. Ordinance no. 2022-31 (May 10, 2022) amended the distribution to allocate 45% for Road.
Sales Tax - Solid Waste	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax, Ordinance 2022-31 (May 10, 2022) amended the distribution to allocate 21% for the Transfer Station. Fund also includes funds received from sanitation and recycling operations.
Sales Tax - Fire Departments	Marion County Ordinance no. 2015-071 (December 29, 2015) established fund to account for percentage breakdown of Marion County's one-percent county-wide sales and use tax. Ordinance 2022-31 (May 10, 2022) amended the distribution to allocate 13% for Rural Fire Departments, to be divided equally.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of Collector's gross commission to operate the Collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the County's share of surplus funds from the Property Tax Relief Trust Fund be allocated to County Assessors for the purpose of administering Ark. Const. amend. 79.

MARION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by Circuit Clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
County Clerk Operating (Cost Fund)	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for County Clerk's cost.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Jail Operation and Maintenance (Jail Sales Tax)	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the County Jail. Marion County Ordinance no. 2015-061 (November 10, 2015) levied a .025% sales tax, approved by voters March 1, 2016, for the financing, construction, and maintenance of the jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the County or for emergency rescue services if the County has not established a patrol.
Commercial Mobile Radio Service 911 Board	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.

MARION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office and Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense and representation of indigent person.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Circuit Court Juvenile Division (Juvenile Probation)	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
County Law Library	Ark. Code Ann. § 16-23-101 established fund to account for the establishment, maintenance, and operation of a county law library.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Transfer Station Waste Tire	Established to account for funding received from Ozark Solid Waste District for the managing, monitoring, and overseeing a Used Tire Program (UTP) administered by Arkansas Department of Environmental Quality.
Planning Board	Marion County Ordinance no. 80-008 (September 10, 1980) established fund to account for fees generated by building and related permits required by Marion County.
County Building Improvement	Marion County Ordinance no. 2006-54 (December 12, 2006) established fund to receive funds to be used for building repair and improvements.

MARION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Metro Police (Yellville)	Marion County Ordinance no. 97-59 (September 25, 1997) established fund to account for monies received from the City of Yellville for the metropolitan branch of the Marion County Sheriff's Office. Also fund accounts for monies received from Yellville Summit School District due an agreement between the District and the metropolitan branch of the Marion County Sheriff's Office for portion of the resource officer salary.
Corp of Engineers	Established to account for federal funds received from the Corp of Engineers for their contract with Marion County to patrol the waterways.
FEMA 1819 - Disaster Relief Arkansas (DRAR) Project 1	Established to account for Federal Emergency Management Agency grant received for road repairs.
Courthouse Restoration Grant	Established to maintain building restoration grants from Arkansas Historical Society to renovate courthouse.
Law Enforcement Federal Emergency Management Agency Grant	Established to account for federal grant funds received for disaster relief from the Federal Emergency Management Agency for law enforcement.
Disaster	Marion County Ordinance no. 2003-008 (March 12, 2003) established fund to account for state and federal disaster relief grants.
Library Grant	Established to account for Blue and You Foundation grant to purchase, install, and train for automated external defibrillator.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Transfer Station Electronic Grant	Established to account for grant from Ozark Solid Waste District for defraying costs associated with the processing of electronics.
Court Improvement Program Data Grant	Established to account for a grant from the Arkansas Administrative Office of the Court to be used for data processing improvements in the juvenile court.

MARION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Blue and You Grant (OEM)	Established to account for grant from the Blue and You Foundation.
Blue and You Grant (911)	Established to account for grant from the Blue and You Foundation.
Security Update Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Sheriff's Office Wal-Mart Grant	Established to account for a grant to be used for law enforcement purposes.
County Library Board	Marion County Ordinance no. 1978-11 (April 12, 1978) established the Library Board to oversee the operations of the Marion County Library. Also, Ark. Code. Ann. § 13-2-401 authorizes a county quorum court to establish a county library board to conduct the affairs of the county public library.
Victim Witness Coordinator	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Sheriff's Office - Canine	Established to account for donations to support the Sheriff's Canine unit.
County Library American Rescue Plan	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Building Permits and Inspection Fees	Marion County Ordinance no. 2021-102 (November 9, 2021) established fund to receive 75% of building and inspection fees to be used for the payment of the County building inspector.
Advanced Marine Performance LLC	Established to receive and disburse federal grants for Advanced Marine Performance, LLC.

MARION COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Oakland/ Promiseland State Grant	Established to receive and disburse grants for the Oakland/Promiseland Fire Protection District.
Sales Tax/ Airport Fuel	Established to receive and disburse funds for the maintenance and upkeep of the County Airport.
Oakland/ Promiseland Community Grant	Established to receive and disburse grants for the Oakland/Promiseland Community.
Series 2017 Bonds - Debt Service	Marion County Ordinance 2017-02 (January 10, 2017) authorized the issuance of Sales and Use Tax Bonds, Series 2017, for the purpose of financing capital improvements to acquire, construct, equip, and furnish a new jail and law enforcement facility. The County pledged two sales and use taxes aggregating .75% for the repayment of the bond principal and interest.

Treasurer's accounts consist primarily of treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation Fee account consists of fees received but not yet settled.

Transfer Station account consists of recycling revenue not yet settled with the County Treasurer.

MARION COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2022
(Unaudited)

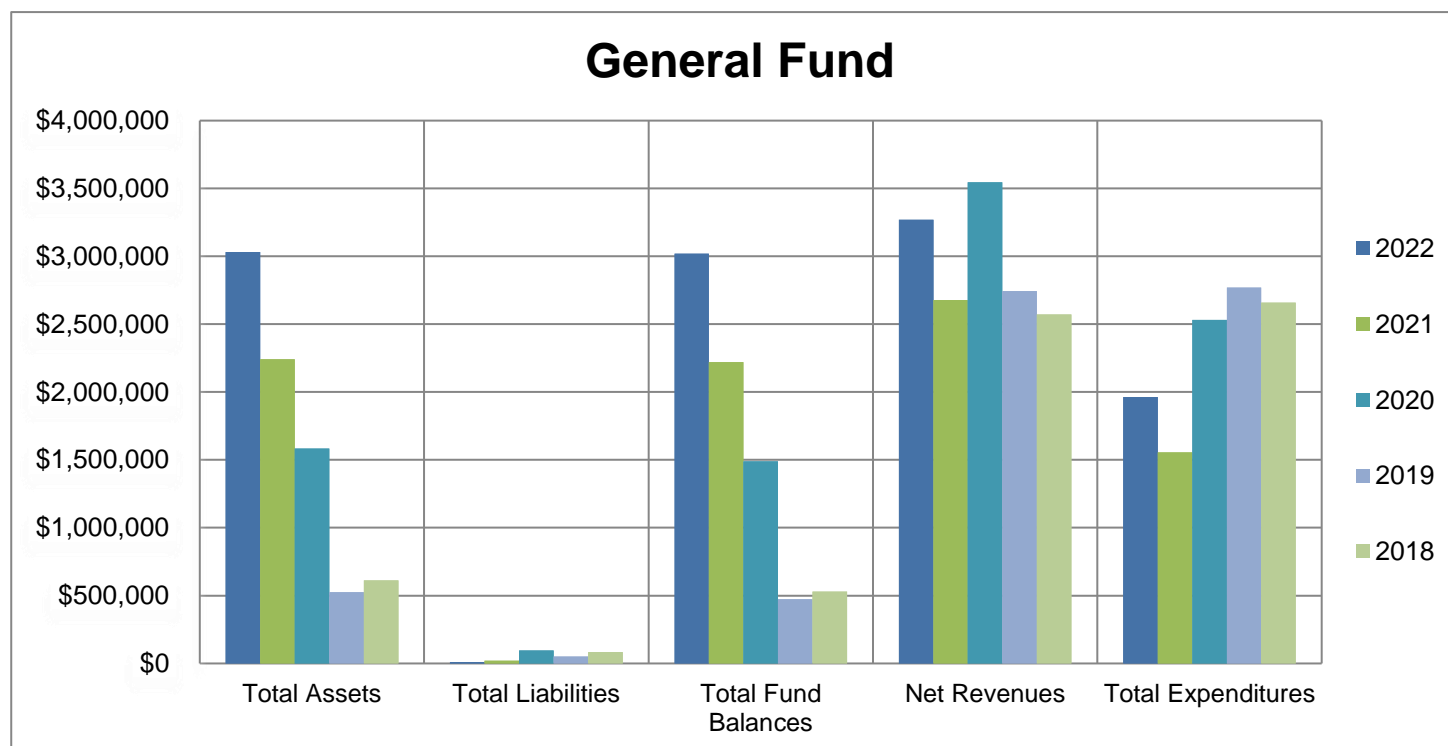
Schedule 3

	December 31, 2022
Land	\$ 133,126
Buildings	19,842,861
Improvements	160,618
Equipment	<u>5,753,773</u>
Total	<u><u>\$ 25,890,378</u></u>

MARION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-1

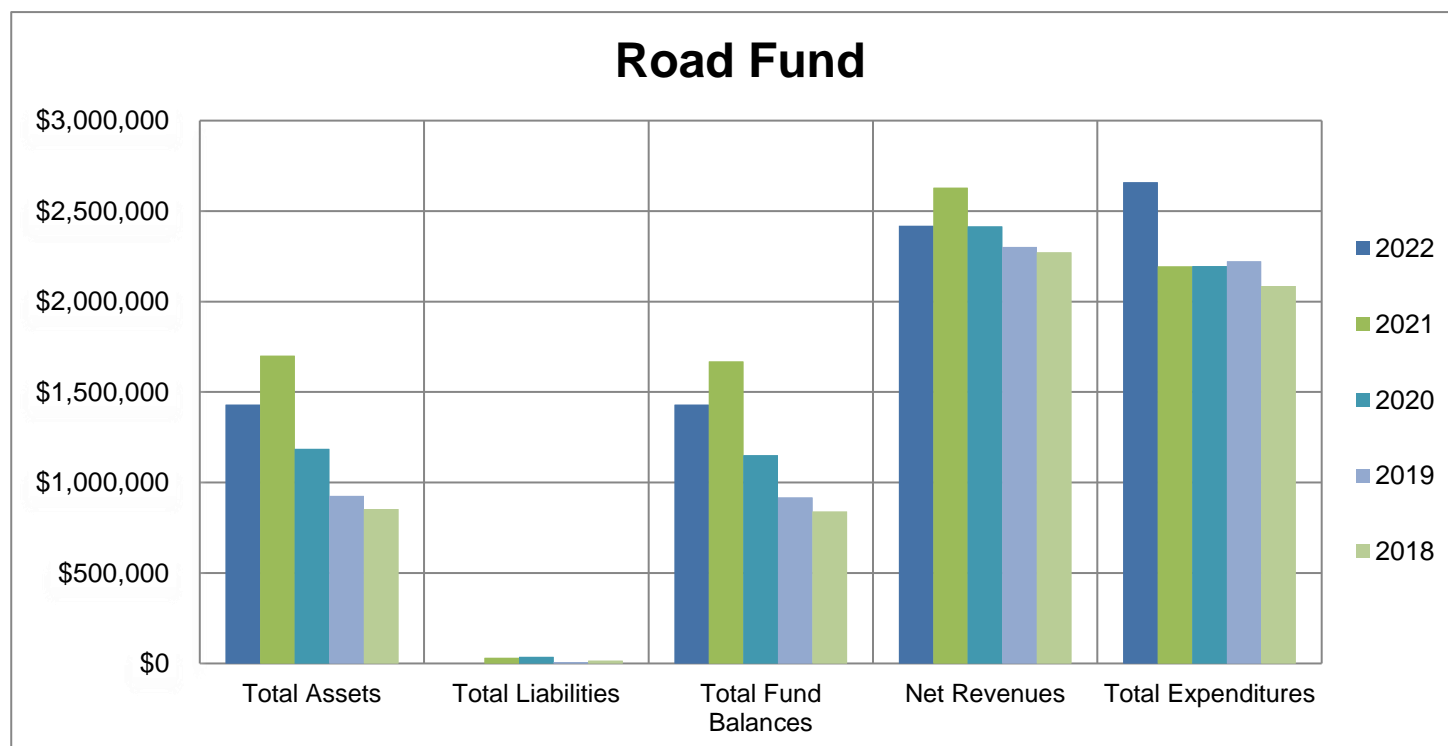
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 3,030,485	\$ 2,241,164	\$ 1,584,239	\$ 524,041	\$ 613,069
Total Liabilities	11,319	20,009	95,681	51,656	82,903
Total Fund Balances	3,019,166	2,221,155	1,488,558	472,385	530,166
Net Revenues	3,270,011	2,677,207	3,545,392	2,743,669	2,572,527
Total Expenditures	1,962,150	1,554,921	2,531,219	2,769,450	2,658,735
Total Other Financing Sources/Uses	(509,850)	(389,689)	2,000	(32,000)	80,000



MARION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 1,429,595	\$ 1,701,334	\$ 1,186,650	\$ 925,064	\$ 853,289
Total Liabilities	0	31,878	36,283	7,586	14,570
Total Fund Balances	1,429,595	1,669,456	1,150,367	917,478	838,719
Net Revenues	2,418,355	2,628,441	2,415,129	2,301,535	2,272,028
Total Expenditures	2,658,216	2,194,352	2,195,240	2,222,776	2,086,298
Total Other Financing Sources/Uses	0	85,000	13,000		



MARION COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assets	\$ 8,624,720	\$ 7,030,364	\$ 4,772,714	\$ 4,038,816	\$ 4,531,510
Total Liabilities	1,010,044	895,690	757,886	536,503	685,742
Total Fund Balances	7,614,676	6,134,674	4,014,828	3,502,313	3,845,768
Net Revenues	6,736,201	7,039,358	4,490,688	3,535,412	4,223,788
Total Expenditures	5,766,049	5,224,201	3,963,173	3,910,867	8,695,269
Total Other Financing Sources/Uses	509,850	304,689	(15,000)	32,000	(80,000)

