

Lonoke County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



LONOKE COUNTY, ARKANSAS
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Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Lonoke County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Lonoke County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Lonoke County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Lonoke County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 27, 2022
LOCO04321

Arkansas

Sen. Ronald Caldwell
Senate Chair

Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair

Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

Independent Auditor's Report

Lonoke County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Lonoke County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 27, 2022. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 27, 2022.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones". The signature is fluid and cursive, with the first name "Timothy" being the most prominent.

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
October 27, 2022

Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Lonoke County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Doug Erwin
Treasurer: Patti Weathers
Sheriff: John Staley
Tax Collector: Therese O'Donnell
County Clerk: Dawn Porterfield
Circuit Clerk: Deborah Oglesby
Assessor: Donna Pedersen
County Librarian: Deborah Moore

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
October 27, 2022

LONOKE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,134,917	\$ 10,748,802	\$ 16,281,532
Accounts receivable	184,338	95,674	758,888
	<u>2,319,255</u>	<u>10,844,476</u>	<u>17,040,420</u>
TOTAL ASSETS	<u>\$ 2,319,255</u>	<u>\$ 10,844,476</u>	<u>\$ 17,040,420</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 220,135	\$ 688,345	\$ 200,235
Settlements pending			3,698,716
Total Liabilities	<u>220,135</u>	<u>688,345</u>	<u>3,898,951</u>
Fund Balances:			
Restricted		10,156,131	13,028,050
Committed			128,170
Assigned	93,289		
Unassigned	2,005,831		(14,751)
Total Fund Balances	<u>2,099,120</u>	<u>10,156,131</u>	<u>13,141,469</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,319,255</u>	<u>\$ 10,844,476</u>	<u>\$ 17,040,420</u>

The accompanying notes are an integral part of these financial statements.

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 937,480	\$ 3,222,835	\$ 568,953
Federal aid	31,533		8,370,902
Property taxes	3,553,569	1,235,158	908,427
Sales taxes		3,393,321	1,608,301
Fines, forfeitures, and costs	539,121		117,133
Interest	8,780	73,631	58,174
Officers' fees	105,669		507,216
Franchise fees	58,564		
Jail fees	585,002		119,668
Commissary sales	157,347		
911 fees			1,113,174
Library fines and fees			16,810
Treasurer's commission	170,501		58,182
Collector's commission	355,039		198,878
Taxes apportioned - Assessor's salary and expense	578,609		
Other	492,904	34,005	85,873
TOTAL REVENUES	7,574,118	7,958,950	13,731,691
Less: Treasurer's commission	63,045	60,769	26,581
NET REVENUES	7,511,073	7,898,181	13,705,110
EXPENDITURES			
Current:			
General government	1,446,926		1,844,205
Law enforcement	6,068,364		1,001,043
Highways and streets		8,448,652	153,713
Public safety	89,411		917,861
Sanitation			996,758
Health	33,198		
Recreation and culture			1,586,210
Social services	165,779		
Total Current	7,803,678	8,448,652	6,499,790
Debt Service:			
Lease principal	945		21,969
Lease interest			3,416
Note principal	29,520		
TOTAL EXPENDITURES	7,834,143	8,448,652	6,525,175

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ (323,070)	\$ (550,471)	\$ 7,179,935
OTHER FINANCING SOURCES (USES)			
Contributions from cities			343,195
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	(323,070)	(550,471)	7,523,130
FUND BALANCES - JANUARY 1	2,422,190	10,706,602	5,618,339
FUND BALANCES - DECEMBER 31	\$ 2,099,120	\$ 10,156,131	\$ 13,141,469

The accompanying notes are an integral part of these financial statements.

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 846,220	\$ 937,480	\$ 91,260	\$ 2,418,482	\$ 3,222,835	\$ 804,353
Federal aid		31,533	31,533			
Property taxes	3,328,332	3,553,569	225,237	895,689	1,235,158	339,469
Sales taxes				2,669,134	3,393,321	724,187
Fines, forfeitures, and costs	415,424	539,121	123,697			
Interest	15,412	8,780	(6,632)	148,174	73,631	(74,543)
Officers' fees	114,023	105,669	(8,354)			
Franchise fees	61,131	58,564	(2,567)			
Jail fees	719,468	585,002	(134,466)			
Commissary sales	133,362	157,347	23,985			
Treasurer's commission	156,420	170,501	14,081			
Collector's commission	368,133	355,039	(13,094)			
Taxes apportioned - Assessor's salary and expense	571,767	578,609	6,842			
Other	818,081	492,904	(325,177)	68,613	34,005	(34,608)
TOTAL REVENUES	7,547,773	7,574,118	26,345	6,200,092	7,958,950	1,758,858
Less: Treasurer's commission	669,092	63,045	606,047		60,769	(60,769)
NET REVENUES	6,878,681	7,511,073	632,392	6,200,092	7,898,181	1,698,089
EXPENDITURES						
Current:						
General government	2,767,410	1,446,926	1,320,484			
Law enforcement	6,460,095	6,068,364	391,731			
Highways and streets				15,205,592	8,448,652	6,756,940
Public safety	92,613	89,411	3,202			
Health	30,259	33,198	(2,939)			
Social services	174,276	165,779	8,497			
Total Current	9,524,653	7,803,678	1,720,975	15,205,592	8,448,652	6,756,940
Debt Service:						
Lease principal		945	(945)			
TOTAL EXPENDITURES	9,524,653	7,834,143	1,690,510	15,205,592	8,448,652	6,756,940

LONOKE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,645,972)	\$ (323,070)	\$ 2,322,902	\$ (9,005,500)	\$ (550,471)	\$ 8,455,029
OTHER FINANCING SOURCES (USES)						
Transfers in	1,746,650		(1,746,650)			
Transfers out	(22,500)		22,500			
TOTAL OTHER FINANCING SOURCES (USES)	1,724,150		(1,724,150)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(921,822)	(323,070)	598,752	(9,005,500)	(550,471)	8,455,029
FUND BALANCES - JANUARY 1	306,563	2,422,190	2,115,627	9,928,107	10,706,602	778,495
FUND BALANCES - DECEMBER 31	\$ (615,259)	\$ 2,099,120	\$ 2,714,379	\$ 922,607	\$ 10,156,131	\$ 9,233,524

The accompanying notes are an integral part of these financial statements.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust, property taxes, and excess commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,367,418	\$ 1,399,786
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	<u>27,794,365</u>	<u>31,078,219</u>
Total Deposits	<u>\$ 29,161,783</u>	<u>\$ 32,478,005</u>

The above total deposits do not include cash on hand of \$3,468.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid			\$ 553,222
Fines, forfeitures, and costs	\$ 32,122		8,779
Interest			2
Officers' fees	3,219		4,762
Franchise fees	14,162		
Jail fees	255		119,668
911 fees			10,762
Other	35,376	\$ 54	19,877
Treasurer's commission charged	99,204	95,620	41,816
Totals	<u>\$ 184,338</u>	<u>\$ 95,674</u>	<u>\$ 758,888</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 201,972	\$ 683,941	\$ 193,410
Salaries payable	1,038		267
Payroll taxes payable	17,125	4,404	6,558
Totals	<u>\$ 220,135</u>	<u>\$ 688,345</u>	<u>\$ 200,235</u>

NOTE 6: Federal Funds Program Compliance

The grants of American Rescue Plan Act, Coronavirus Aid, Relief, and Economic Security Act, Furlow Wastewater Grant, Wade Knox Grant, and Comprehensive Opioid, Stimulant, and Substance Abuse Site-Based Program Grants were not audited in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County. The County has contracted for a federal compliance audit for 2021.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 7,236,390
Law enforcement			1,154,662
Highways and streets		\$ 10,156,131	
Public safety			1,892,133
Sanitation			767,102
Recreation and culture			1,974,812
Capital outlay			2,951
Total Restricted		<u>10,156,131</u>	<u>13,028,050</u>
Committed for:			
Law enforcement			<u>128,170</u>
Assigned to:			
General government	\$ 7,273		
Law enforcement	<u>86,016</u>		
Total Assigned	<u>93,289</u>		
Unassigned	<u>2,005,831</u>		<u>(14,751)</u>
Totals	<u>\$ 2,099,120</u>	<u>\$ 10,156,131</u>	<u>\$ 13,141,469</u>

NOTE 8: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2021:

	December 31, 2021
Other Funds in the Aggregate:	
Special Revenue Funds:	
Victim of Crime Case Coordinator	\$ (12,849)
Sheriff's Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	<u>(1,902)</u>
Total	<u>\$ (14,751)</u>

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$100,966,951. There were no property tax secured bond issues.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 9: Legal Debt Limit (Continued)

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$26,885,368. The amount of short-term financing obligations was \$45,897 leaving a legal debt margin of \$26,839,471.

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 45,897
Reappraisal contract	1,616,040
Total Commitments	<u>\$ 1,661,937</u>

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

December 31,
2021

Direct Borrowings

Lease purchase agreement with Red River Dodge, dated October 28, 2020, in the amount of \$69,639 for the purchase of two 2020 Dodge Ram 1500's and one 2020 Jeep Cherokee 4WD. Thirty-six (36) monthly payments of \$2,115 at 5.9% interest rate, beginning December 2020. Payments are to be made from the Sheriff's Comprehensive Opioid Abuse Site-Based Program (COAP) Grant Fund.

\$ 45,897

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding debt from direct borrowings of \$45,897 contains a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

The amount of compensated absences was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
10/28/20	11/28/23	5.90%	<u>\$ 69,639</u>	<u>\$ 45,897</u>	<u>\$ 23,742</u>

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10: Commitments (Continued)

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrow ings</u>				
Notes payable	\$ 29,520	\$ 0	\$ 29,520	\$ 0
Capital leases	68,811	0	22,914	45,897
Total Long-Term Debt	<u>\$ 98,331</u>	<u>\$ 0</u>	<u>\$ 52,434</u>	<u>\$ 45,897</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Principal	Direct Borrow ings Interest	Total
2022	\$ 23,300	\$ 2,085	\$ 25,385
2023	22,597	672	23,269
Totals	<u>\$ 45,897</u>	<u>\$ 2,757</u>	<u>\$ 48,654</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation for real estate appraisal and appraisal maintenance on November 15, 2021. The County is obligated for 60 monthly payments of \$26,934 for a total of \$1,616,040 beginning January 15, 2022. Contract expense for 2021 was \$303,900.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ 323,208
2023	323,208
2024	323,208
2025	323,208
2026	323,208
Total	<u>\$ 1,616,040</u>

NOTE 11: Jointly Governed Organization

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Central Arkansas Solid Waste Management District and Board were organized to protect the public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Lonoke, Prairie, and Monroe. The District's board of directors is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first class cities, of all cities with a population over 2,000 and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the District in 2021. Separate financial statements of the Central Arkansas Regional Solid Waste Management District are available at 902 N. Center, Lonoke, Arkansas, 72086.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 12: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

NOTE 13: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 were \$885,299.

LONOKE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 13: Arkansas Public Employees Retirement System (Continued)

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$2,224,895.

NOTE 14: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$14,239,414 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$14,239,414 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS						
	Treasurer's Automation	Collector's Automation	Recorder's Cost	Solid Waste	Sheriff's Radio	Reappraisal Cost	Circuit Clerk Commissioner's Fee
ASSETS							
Cash and cash equivalents	\$ 393,365	\$ 562,234	\$ 196,056	\$ 778,942	\$ 321,282	\$ 23,024	\$ 1,913,507
Accounts receivable			4,739	12,725	753		11,936
TOTAL ASSETS	<u>\$ 393,365</u>	<u>\$ 562,234</u>	<u>\$ 200,795</u>	<u>\$ 791,667</u>	<u>\$ 322,035</u>	<u>\$ 23,024</u>	<u>\$ 1,925,443</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 2,404	\$ 20,074	\$ 27,136	\$ 25,718	\$ 1,423	\$ 23,024	\$ 40,290
Settlements pending							
Total Liabilities	<u>2,404</u>	<u>20,074</u>	<u>27,136</u>	<u>25,718</u>	<u>1,423</u>	<u>23,024</u>	<u>40,290</u>
Fund Balances:							
Restricted	390,961	542,160	173,659	765,949	320,612		1,885,153
Committed							
Unassigned							
Total Fund Balances	<u>390,961</u>	<u>542,160</u>	<u>173,659</u>	<u>765,949</u>	<u>320,612</u>		<u>1,885,153</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 393,365</u>	<u>\$ 562,234</u>	<u>\$ 200,795</u>	<u>\$ 791,667</u>	<u>\$ 322,035</u>	<u>\$ 23,024</u>	<u>\$ 1,925,443</u>

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS

	Court Automation	Assessor's Property Tax Relief	County Clerk's Automation	Child Support Fee	Jail Maintenance	Boating Safety	Victim of Crime Case Coordinator	Public Safety
ASSETS								
Cash and cash equivalents	\$ 2,759	\$ 102,513	\$ 9,183	\$ 1,835	\$ 72,838	\$ 60,355	\$ (12,523)	\$ 6,952
Accounts receivable	19	308	3,013	4	10,970	75		28
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 2,778</u>	<u>\$ 102,821</u>	<u>\$ 12,196</u>	<u>\$ 1,839</u>	<u>\$ 83,808</u>	<u>\$ 60,430</u>	<u>\$ (12,523)</u>	<u>\$ 6,980</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 441	\$ 56	\$ 87	\$ 201			\$ 326	
Settlements pending								
Total Liabilities	<u>441</u>	<u>56</u>	<u>87</u>	<u>201</u>			<u>326</u>	
Fund Balances:								
Restricted	2,337	102,765	12,109	1,638	\$ 83,808	\$ 60,430		\$ 6,980
Committed								
Unassigned							(12,849)	
Total Fund Balances	<u>2,337</u>	<u>102,765</u>	<u>12,109</u>	<u>1,638</u>	<u>83,808</u>	<u>60,430</u>	<u>(12,849)</u>	<u>6,980</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,778</u>	<u>\$ 102,821</u>	<u>\$ 12,196</u>	<u>\$ 1,839</u>	<u>\$ 83,808</u>	<u>\$ 60,430</u>	<u>\$ (12,523)</u>	<u>\$ 6,980</u>

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Juvenile Probation Fee	Voting System Grant	Sheriff's Federal Forfeiture	Jail Employment	Court Improvement Team Grant	Court Security	Juvenile Grants	Brownsville Branch Project
ASSETS								
Cash and cash equivalents	\$ 46,112	\$ 1,260	\$ 23,838	\$ 128,170	\$ 72	\$ 567	\$ 243	\$ 5,311
Accounts receivable	762		2					
TOTAL ASSETS	<u>\$ 46,874</u>	<u>\$ 1,260</u>	<u>\$ 23,840</u>	<u>\$ 128,170</u>	<u>\$ 72</u>	<u>\$ 567</u>	<u>\$ 243</u>	<u>\$ 5,311</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable						\$ 463		
Settlements pending								
Total Liabilities						<u>463</u>		
Fund Balances:								
Restricted	\$ 46,874	\$ 1,260	\$ 23,840		\$ 72	104	\$ 243	\$ 5,311
Committed				\$ 128,170				
Unassigned								
Total Fund Balances	<u>46,874</u>	<u>1,260</u>	<u>23,840</u>	<u>128,170</u>	<u>72</u>	<u>104</u>	<u>243</u>	<u>5,311</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 46,874</u>	<u>\$ 1,260</u>	<u>\$ 23,840</u>	<u>\$ 128,170</u>	<u>\$ 72</u>	<u>\$ 567</u>	<u>\$ 243</u>	<u>\$ 5,311</u>

LONOKE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS							
	Drug Court Mini Grant	Furlow Wastewater Grant	County Public Library	Sheriff's Drug Control	Assessor's Late Assessment Fee	County Clerk Operating	Sheriff's Comprehensive Opioid Abuse Site- Based Program (COAP) Grant
ASSETS							
Cash and cash equivalents	\$ 611	\$ 1,153	\$ 2,016,852	\$ 2,827	\$ 12,274	\$ 2,221	\$ (597)
Accounts receivable			15,007	1	33	97	553,222
TOTAL ASSETS	<u>\$ 611</u>	<u>\$ 1,153</u>	<u>\$ 2,031,859</u>	<u>\$ 2,828</u>	<u>\$ 12,307</u>	<u>\$ 2,318</u>	<u>\$ (597)</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable			\$ 57,047				\$ 1,305
Settlements pending							
Total Liabilities			<u>57,047</u>				<u>1,305</u>
Fund Balances:							
Restricted	\$ 611	\$ 1,153	1,974,812	\$ 2,828	\$ 12,307	\$ 2,318	
Committed							(1,902)
Unassigned							
Total Fund Balances	<u>611</u>	<u>1,153</u>	<u>1,974,812</u>	<u>2,828</u>	<u>12,307</u>	<u>2,318</u>	<u>(1,902)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 611</u>	<u>\$ 1,153</u>	<u>\$ 2,031,859</u>	<u>\$ 2,828</u>	<u>\$ 12,307</u>	<u>\$ 2,318</u>	<u>\$ (597)</u>

LONOKE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS			
	Law Enforcement	American Rescue Plan Act	Courtroom Renovation	Department of Energy Grant	Lonoke County Veterans' Memorial Grant	Jail Construction	County Detention Center Repairs
ASSETS							
Cash and cash equivalents	\$ 467,723	\$ 5,991,474	\$ 27	\$ 201	\$ 1,052	\$ 7	\$ 1,664
Accounts receivable	145,180						
TOTAL ASSETS	\$ 612,903	\$ 5,991,474	\$ 27	\$ 201	\$ 1,052	\$ 7	\$ 1,664
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							
Settlements pending							
Total Liabilities							
Fund Balances:							
Restricted	\$ 612,903	\$ 5,991,474	\$ 27	\$ 201	\$ 1,052	\$ 7	\$ 1,664
Committed							
Unassigned							
Total Fund Balances	612,903	5,991,474	27	201	1,052	7	1,664
TOTAL LIABILITIES AND FUND BALANCES	\$ 612,903	\$ 5,991,474	\$ 27	\$ 201	\$ 1,052	\$ 7	\$ 1,664

LONOKE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021

Schedule 1

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Juvenile Court	Totals
ASSETS							
Cash and cash equivalents	\$ 1,260,541	\$ 1,218,056	\$ 100,727	\$ 128,367	\$ 990,105	\$ 920	\$ 16,281,532
Accounts receivable							758,888
TOTAL ASSETS	\$ 1,260,541	\$ 1,218,056	\$ 100,727	\$ 128,367	\$ 990,105	\$ 920	\$ 17,040,420
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 200,235
Settlements pending	\$ 1,260,541	\$ 1,218,056	\$ 100,727	\$ 128,367	\$ 990,105	\$ 920	3,698,716
Total Liabilities	1,260,541	1,218,056	100,727	128,367	990,105	920	3,898,951
Fund Balances:							
Restricted							13,028,050
Committed							128,170
Unassigned							(14,751)
Total Fund Balances							13,141,469
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,260,541	\$ 1,218,056	\$ 100,727	\$ 128,367	\$ 990,105	\$ 920	\$ 17,040,420

LONOKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Recorder's Cost	Solid Waste	Sheriff's Radio	Reappraisal Cost	Emergency 911	Circuit Clerk Commissioner's Fee	Court Automation
REVENUES									
State aid						\$ 276,283			
Federal aid									
Property taxes									
Sales taxes				\$ 1,040,619					
Fines, forfeitures, and costs									\$ 7,747
Interest	\$ 2,636	\$ 3,540	\$ 1,444	4,330	\$ 1,735		\$ 11,287		22
Officers' fees			280,251		170,589			\$ 1,129	
Jail fees									
911 fees							1,113,174		
Library fines and fees									
Treasurer's commission	58,176								6
Collector's commission		198,878							
Other	1	11	10	866			29,040		1
TOTAL REVENUES	60,813	202,429	281,705	1,045,815	172,324	276,283	1,153,501	1,129	7,776
Less: Treasurer's commission			3,012	8,087	72		746	8	11
NET REVENUES	60,813	202,429	278,693	1,037,728	172,252	276,283	1,152,755	1,121	7,765
EXPENDITURES									
Current:									
General government	79,850	177,115	365,543			276,283		1,680	
Law enforcement					63,687				9,752
Highways and streets									
Public safety							864,335		
Sanitation				817,585					
Recreation and culture									
Total Current	79,850	177,115	365,543	817,585	63,687	276,283	864,335	1,680	9,752
Debt Service:									
Lease principal									
Lease interest									
TOTAL EXPENDITURES	79,850	177,115	365,543	817,585	63,687	276,283	864,335	1,680	9,752
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(19,037)	25,314	(86,850)	220,143	108,565		288,420	(559)	(1,987)
OTHER FINANCING SOURCES (USES)									
Contributions from cities									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(19,037)	25,314	(86,850)	220,143	108,565		288,420	(559)	(1,987)
FUND BALANCES - JANUARY 1,	409,998	516,846	260,509	545,806	212,047		1,596,733	987	4,324
FUND BALANCES - DECEMBER 31	\$ 390,961	\$ 542,160	\$ 173,659	\$ 765,949	\$ 320,612	\$ 0	\$ 1,885,153	\$ 428	\$ 2,337

LONOKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Assessor's Property Tax Relief	County Clerk's Automation	Child Support Fee	Jail Maintenance	Boating Safety	Victim of Crime Case Coordinator	Public Safety	Juvenile Probation Fee	Voting System Grant
REVENUES									
State aid	\$ 25,232				\$ 6,109				
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs				\$ 38,725					
Interest	838	\$ 66	\$ 18	317	432	\$ 58	\$ 46	\$ 288	
Officers' fees		27,774	313	17,311			250	8,505	
Jail fees									
911 fees									
Library fines and fees									
Treasurer's commission									
Collector's commission									
Other						20,036	1		
TOTAL REVENUES	26,070	27,840	331	56,353	6,541	20,094	297	8,793	
Less: Treasurer's commission	197	211	2	973	47		2	65	
NET REVENUES	25,873	27,629	329	55,380	6,494	20,094	295	8,728	
EXPENDITURES									
Current:									
General government	43,525	27,890	1,796						
Law enforcement					11,156	38,698		5,993	
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
Total Current	43,525	27,890	1,796		11,156	38,698		5,993	
Debt Service:									
Lease principal									
Lease interest									
TOTAL EXPENDITURES	43,525	27,890	1,796		11,156	38,698		5,993	
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(17,652)	(261)	(1,467)	55,380	(4,662)	(18,604)	295	2,735	
OTHER FINANCING SOURCES (USES)									
Contributions from cities									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(17,652)	(261)	(1,467)	55,380	(4,662)	(18,604)	295	2,735	
FUND BALANCES - JANUARY 1,	120,417	12,370	3,105	28,428	65,092	5,755	6,685	44,139	\$ 1,260
FUND BALANCES - DECEMBER 31	\$ 102,765	\$ 12,109	\$ 1,638	\$ 83,808	\$ 60,430	\$ (12,849)	\$ 6,980	\$ 46,874	\$ 1,260

LONOKE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Sheriff's Federal Forfeiture	Jail Employment	Court Improvement Team Grant	Court Security	Juvenile Grants	Brownsville Branch Project	Drug Court Mini Grant	Furlow Wastewater Grant	County Public Library
REVENUES									
State aid				\$ 6,390	\$ 10,492				\$ 242,130
Federal aid								\$ 118,858	70,996
Property taxes									905,681
Sales taxes									90,488
Fines, forfeitures, and costs		\$ 70,661							
Interest	\$ 28	586		12		\$ 35			8,565
Officers' fees									
Jail fees									
911 fees									
Library fines and fees									16,810
Treasurer's commission									
Collector's commission									
Other									12,530
TOTAL REVENUES	28	71,247		6,402	10,492	35		118,858	1,347,200
Less: Treasurer's commission									9,410
NET REVENUES	28	71,247		6,402	10,492	35		118,858	1,337,790
EXPENDITURES									
Current:									
General government									
Law enforcement			\$ 693	6,310	10,249		\$ 279		
Highways and streets									
Public safety									
Sanitation								108,181	
Recreation and culture									1,438,086
Total Current			693	6,310	10,249		279	108,181	1,438,086
Debt Service:									
Lease principal									
Lease interest									
TOTAL EXPENDITURES			693	6,310	10,249		279	108,181	1,438,086
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	28	71,247	(693)	92	243	35	(279)	10,677	(100,296)
OTHER FINANCING SOURCES (USES)									
Contributions from cities									343,195
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	28	71,247	(693)	92	243	35	(279)	10,677	242,899
FUND BALANCES - JANUARY 1,	23,812	56,923	765	12		5,276	890	(9,524)	1,731,913
FUND BALANCES - DECEMBER 31	\$ 23,840	\$ 128,170	\$ 72	\$ 104	\$ 243	\$ 5,311	\$ 611	\$ 1,153	\$ 1,974,812

LONOKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Sheriff's Drug Control	Assessor's Late Assessment Fee	County Clerk Operating	Peers Achieving Collaborative Treatment (PACT) Grant	Wade Knox Grant	Sheriff's Grants	Sheriff's Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Law Enforcement	American Rescue Plan Act
REVENUES									
State aid				\$ 2,317					
Federal aid					\$ 181,214	\$ 635,458	\$ 244,669		\$ 7,119,707
Property taxes		\$ 2,746							
Sales taxes								\$ 477,194	
Fines, forfeitures, and costs									
Interest			\$ 8					73	21,810
Officers' fees	\$ 60		1,034						
Jail fees								119,668	
911 fees									
Library fines and fees									
Treasurer's commission									
Collector's commission									
Other	2,950						750	19,677	
TOTAL REVENUES	3,010	2,746	1,042	2,317	181,214	635,458	245,419	616,612	7,141,517
Less: Treasurer's commission		21	8					3,709	
NET REVENUES	3,010	2,725	1,034	2,317	181,214	635,458	245,419	612,903	7,141,517
EXPENDITURES									
Current:									
General government			334	2,271	172,316				695,602
Law enforcement	570					635,458	190,112		28,086
Highways and streets									153,713
Public safety									53,526
Sanitation									70,992
Recreation and culture									148,124
Total Current	570		334	2,271	172,316	635,458	190,112		1,150,043
Debt Service:									
Lease principal							21,969		
Lease interest							3,416		
TOTAL EXPENDITURES	570		334	2,271	172,316	635,458	215,497		1,150,043
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,440	2,725	700	46	8,898		29,922	612,903	5,991,474
OTHER FINANCING SOURCES (USES)									
Contributions from cities									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,440	2,725	700	46	8,898		29,922	612,903	5,991,474
FUND BALANCES - JANUARY 1,	388	9,582	1,618	(46)	(8,898)		(31,824)		
FUND BALANCES - DECEMBER 31	\$ 2,828	\$ 12,307	\$ 2,318	\$ 0	\$ 0	\$ 0	\$ (1,902)	\$ 612,903	\$ 5,991,474

LONOKE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	CAPITAL PROJECTS FUNDS					
	Courtroom Renovation	Department of Energy Grant	Lonoke County Veterans' Memorial Grant	Jail Construction	County Detention Center Repairs	Totals
REVENUES						
State aid						\$ 568,953
Federal aid						8,370,902
Property taxes						908,427
Sales taxes						1,608,301
Fines, forfeitures, and costs						117,133
Interest						58,174
Officers' fees						507,216
Jail fees						119,668
911 fees						1,113,174
Library fines and fees						16,810
Treasurer's commission						58,182
Collector's commission						198,878
Other						85,873
TOTAL REVENUES						13,731,691
Less: Treasurer's commission						26,581
NET REVENUES						13,705,110
EXPENDITURES						
Current:						
General government						1,844,205
Law enforcement						1,001,043
Highways and streets						153,713
Public safety						917,861
Sanitation						996,758
Recreation and culture						1,586,210
Total Current						6,499,790
Debt Service:						
Lease principal						21,969
Lease interest						3,416
TOTAL EXPENDITURES						6,525,175
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES						7,179,935
OTHER FINANCING SOURCES (USES)						
Contributions from cities						343,195
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						7,523,130
FUND BALANCES - JANUARY 1,	\$ 27	\$ 201	\$ 1,052	\$ 7	\$ 1,664	5,618,339
FUND BALANCES - DECEMBER 31	\$ 27	\$ 201	\$ 1,052	\$ 7	\$ 1,664	\$ 13,141,469

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Solid Waste	Lonoke County Ordinance no. 2-1985 (May 15, 1985) established fund allocating 23% of county one cent sales tax to fund solid waste program.
Sheriff's Radio	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Property Tax Relief	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend 79.
County Clerk's Automation	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Child Support Fee	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the costs of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Victim of Crime Case Coordinator	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for the violations of the Child Passenger Protection Code to be used for promotion of public safety.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Voting System Grant	Ark. Code Ann. § 19-5-1247 established fund to receive grants from the Secretary of State County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance.
Sheriff's Federal Forfeiture	Established to meet tracking requirements of federal forfeitures.
Jail Employment	Lonoke County Ordinance no. 2009-24 (December 21, 2009) allocating 67% of fine monies collected under Act 209 of 2009 for employment related expenses associated with operation of the new county jail.
Court Improvement Team Grant	Established to receive grant funds from the Administrative Office of the Courts to provide materials and training to improve the dependency-neglect court process.
Court Security	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Juvenile Grants	Established to receive grant funds for the Juvenile Department.
Brownsville Branch Project	Established to receive funds from Arkansas Natural Resource Commission Water Development Fund for removal of beavers at Brownsville Branch.
Drug Court Mini Grant	Established to receive funds to expand public awareness and emphasize the benefits Drug Court.

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Furlow Wastewater Grant	Established to receive grant funds for construction of a centralized sewer collection and treatment system for the Community of Furlow, Lonoke County, AR.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Sheriff's Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Clerk Operating	Ark. Code Ann. § 16-20-201 established a \$2 marriage license fee to be used for County Clerk's cost.
Peers Achieving Collaborative Treatment (PACT) Grant	Established to receive state funds.
Wade Knox Grant	Established to receive state funds.
Sheriff's Grants	Established to receive grants funds.
Sheriff's Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Established by Lonoke County Ordinance no. 2020-15 (September 17, 2020) to receive state funds.
Law Enforcement	Established by Lonoke County Ordinance no. 2021-30 (November 18 ,2021) to track the revenues and expenditures collected from 1/2 cent sales tax.
American Rescue Plan Act	Lonoke County Ordinance no. 2021-15 (May 20, 2021) established to track the revenues, expenditures and/or appropriated transfers of federal assistance through the American Rescue Plan Act.
Courtroom Renovation	Established to receive funds to renovate the existing Sheriff's Office into a room for the Circuit Court.
Department of Energy Grant	Established to receive funds to renovate and repair courthouse.
Lonoke County Veterans' Memorial Grant	Established to receive funds for renovation, repairs, and equipment purchase for veterans' memorials and parks.

LONOKE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Construction	Lonoke County Ordinance no. 2008-06 (March 11, 2008) levying a one percent county sales and use tax to be collected for 12 months for the purpose of acquiring, constructing, and equipping a new county jail.
County Detention Center Repairs	Established to receive funds to repair the detention center metal roof.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and trust monies awaiting disposition by applicable court.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

Juvenile Court accounts consist primarily of probation fees, court costs, and restitutions not yet distributed to the proper agency.

LONOKE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2021
(Unaudited)

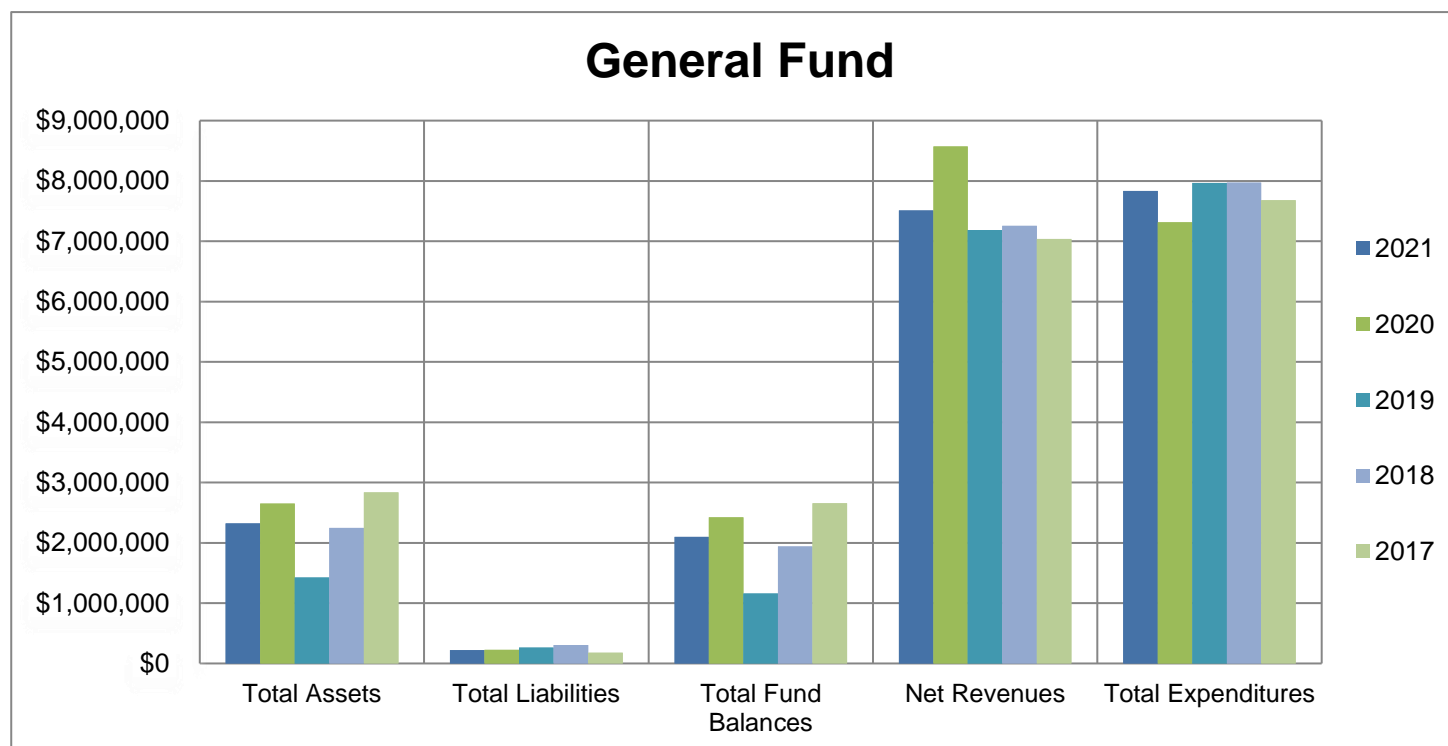
Schedule 3

	December 31, 2021
Land	\$ 399,553
Buildings	8,653,740
Equipment	<u>8,571,089</u>
Total	<u><u>\$ 17,624,382</u></u>

LONOKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-1

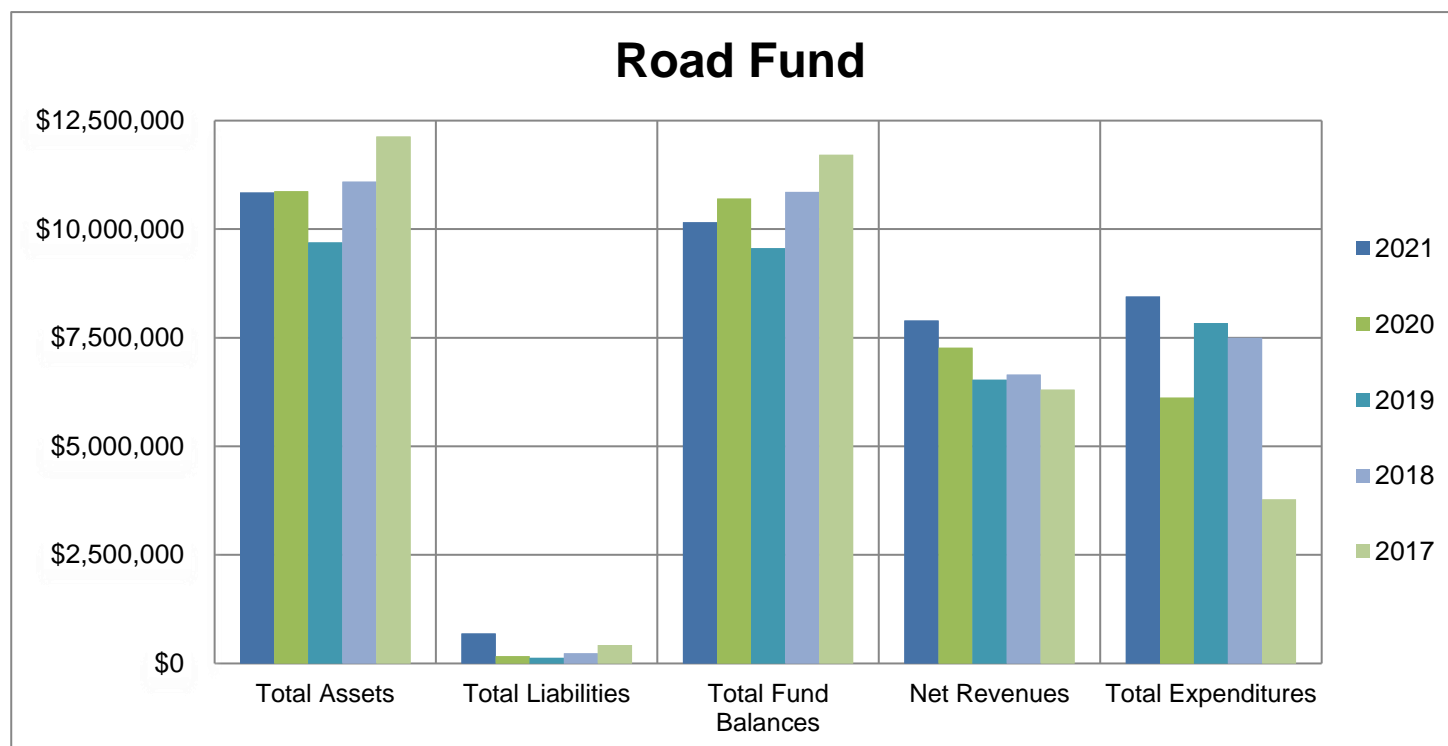
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 2,319,255	\$ 2,650,516	\$ 1,424,248	\$ 2,244,620	\$ 2,834,243
Total Liabilities	220,135	228,326	263,848	304,544	179,708
Total Fund Balances	2,099,120	2,422,190	1,160,400	1,940,076	2,654,535
Net Revenues	7,511,073	8,573,471	7,188,195	7,255,313	7,038,753
Total Expenditures	7,834,143	7,311,681	7,967,871	7,969,772	7,680,120
Total Other Financing Sources/Uses					403,625



LONOKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 10,844,476	\$ 10,874,912	\$ 9,691,401	\$ 11,091,616	\$ 12,130,901
Total Liabilities	688,345	168,310	132,161	231,301	420,942
Total Fund Balances	10,156,131	10,706,602	9,559,240	10,860,315	11,709,959
Net Revenues	7,898,181	7,268,376	6,536,070	6,649,409	6,307,706
Total Expenditures	8,448,652	6,121,014	7,837,145	7,499,053	3,777,454
Total Other Financing Sources/Uses					



LONOKE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2021	2020	2019	2018	2017
Total Assets	\$ 17,040,420	\$ 8,281,567	\$ 7,850,092	\$ 6,848,862	\$ 6,799,403
Total Liabilities	3,898,951	2,663,228	3,078,717	2,060,308	2,521,548
Total Fund Balances	13,141,469	5,618,339	4,771,375	4,788,554	4,277,855
Net Revenues	13,705,110	5,736,423	4,692,218	5,614,441	4,129,740
Total Expenditures	6,525,175	5,210,462	5,038,855	5,404,047	3,626,911
Total Other Financing Sources/Uses	343,195	321,003	329,458	300,305	(104,867)

