

**Logan County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2024 and 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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LOGAN COUNTY, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Independent Auditor's Report  
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*  
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

Exhibit

2024

Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C

2023

Balance Sheet – Regulatory Basis	A-1
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B-1
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C-1

2024 and 2023

Notes to Financial Statements

SUPPLEMENTARY INFORMATION

Schedule

2024

Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2

2023

Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	3
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	4

2024 and 2023

Notes to Schedules 1 through 4

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	5
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	6-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	6-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	6-3

# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE** **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Logan County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the regulatory basis financial statements of Logan County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024 and 2023; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Logan County, Arkansas, as of December 31, 2024 and 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Logan County, Arkansas, as of December 31, 2024 and 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 13, 2025  
LOCO04224

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Logan County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Logan County, Arkansas (County), as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 13, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

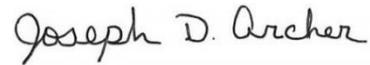
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 13, 2025.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
October 13, 2025

# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Logan County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The finding contained in this letter relates to the following officials who held office during 2024 and 2023:

County Judge: Ray Gack  
Treasurer: Lori Krepps  
Sheriff: Jason Massey  
Tax Collector: Brittany Porter  
County Clerk: Brent Anderton (Appointed December 14, 2023)  
Peggy Fitzjurls (January 1, 2023 through November 13, 2023)  
Circuit Clerk: April Hice  
Assessor: Shannon Tucker  
County Librarian: Brittany Downs  
District Court Clerk: Tammy Schneider

We would like to communicate the following item that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### County Judge

The County utilizes the vendor, ProMed Ambulance, for billing management on emergency medical services provided by the County. Credit card payments collected by the vendor, on behalf of the County, were not remitted in a timely manner. This deficiency resulted in a total of \$10,628 in credit card payments collected from June 4, 2024 thru December 30, 2024, not being remitted to the County until May 30, 2025.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Joseph D. Archer in black ink.

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
October 13, 2025

LOGAN COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2024

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 6,955,462	\$ 1,859,233	\$ 9,294,302
Accounts receivable	241,047	18,478	54,447
Interfund receivables		1,845	14,027
	<u>7,196,509</u>	<u>1,879,556</u>	<u>9,362,776</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 7,196,509</u></b>	<b><u>\$ 1,879,556</u></b>	<b><u>\$ 9,362,776</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 78,680	\$ 68,428	\$ 87,852
Interfund payables	5,074	10,798	
Settlements pending			966,545
Total Liabilities	<u>83,754</u>	<u>79,226</u>	<u>1,054,397</u>
<b>Fund Balances:</b>			
Restricted	45,065	919,450	6,267,620
Committed			2,040,759
Assigned		880,880	
Unassigned	7,067,690		
Total Fund Balances	<u>7,112,755</u>	<u>1,800,330</u>	<u>8,308,379</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 7,196,509</u></b>	<b><u>\$ 1,879,556</u></b>	<b><u>\$ 9,362,776</u></b>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 718,649	\$ 2,034,782	\$ 198,554
Federal aid	446,884	50,626	97,377
Property taxes	944,827	649,455	492,464
Sales taxes	1,312,769		3,746,865
Fines, forfeitures, and costs	295,352		61,762
Interest	306,587	78,084	366,079
Officers' fees	45,169		277,371
Jail fees	381,077		2,661
911 fees			341,990
Ambulance fees			1,740,706
Treasurer's commission	165,694		27,679
Collector's commission	304,213		60,344
Taxes apportioned - Assessor's salary and expense	456,266		
Other	261,943	23,330	70,687
<b>TOTAL REVENUES</b>	<b>5,639,430</b>	<b>2,836,277</b>	<b>7,484,539</b>
Less: Treasurer's commission	92,187	54,809	97,236
<b>NET REVENUES</b>	<b>5,547,243</b>	<b>2,781,468</b>	<b>7,387,303</b>
EXPENDITURES			
Current:			
General government	2,329,727		622,123
Law enforcement	1,981,971		1,812,386
Highways and streets	200,000	2,243,868	491,496
Public safety	116,133		574,481
Sanitation	26,222		583
Health	32,793		2,343,284
Recreation and culture			685,908
Social services	109,392		1,166
Total Current	4,796,238	2,243,868	6,531,427
Debt Service:			
Bond principal			1,520,000
Bond interest and other charges			133,394
<b>TOTAL EXPENDITURES</b>	<b>4,796,238</b>	<b>2,243,868</b>	<b>8,184,821</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>751,005</b>	<b>537,600</b>	<b>(797,518)</b>
FUND BALANCES - JANUARY 1	6,361,750	1,262,730	9,105,897
FUND BALANCES - DECEMBER 31	\$ 7,112,755	\$ 1,800,330	\$ 8,308,379

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 611,588	\$ 718,649	\$ 107,061	\$ 1,840,500	\$ 2,034,782	\$ 194,282
Federal aid	706,330	446,884	(259,446)	8,100	50,626	42,526
Property taxes	648,000	944,827	296,827		649,455	649,455
Sales taxes	1,242,000	1,312,769	70,769			
Fines, forfeitures, and costs	225,000	295,352	70,352			
Interest	13,770	306,587	292,817	6,300	78,084	71,784
Officers' fees	60,300	45,169	(15,131)			
Jail fees	271,350	381,077	109,727			
Treasurer's commission	112,500	165,694	53,194			
Collector's commission	202,500	304,213	101,713			
Taxes apportioned - Assessor's salary and expense	315,000	456,266	141,266			
Other	145,327	261,943	116,616	990	23,330	22,340
<b>TOTAL REVENUES</b>	<b>4,553,665</b>	<b>5,639,430</b>	<b>1,085,765</b>	<b>1,855,890</b>	<b>2,836,277</b>	<b>980,387</b>
Less: Treasurer's commission		92,187	(92,187)		54,809	(54,809)
<b>NET REVENUES</b>	<b>4,553,665</b>	<b>5,547,243</b>	<b>993,578</b>	<b>1,855,890</b>	<b>2,781,468</b>	<b>925,578</b>
EXPENDITURES						
Current:						
General government	4,425,849	2,329,727	2,096,122			
Law enforcement	2,066,387	1,981,971	84,416			
Highways and streets		200,000	(200,000)	3,206,994	2,243,868	963,126
Public safety	182,242	116,133	66,109			
Sanitation	28,529	26,222	2,307			
Health	40,360	32,793	7,567			
Social services	114,368	109,392	4,976			
<b>TOTAL EXPENDITURES</b>	<b>6,857,735</b>	<b>4,796,238</b>	<b>2,061,497</b>	<b>3,206,994</b>	<b>2,243,868</b>	<b>963,126</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,304,070)</b>	<b>751,005</b>	<b>3,055,075</b>	<b>(1,351,104)</b>	<b>537,600</b>	<b>1,888,704</b>
OTHER FINANCING SOURCES (USES)						
Transfers in	1,019,002		(1,019,002)	517,158		(517,158)
Transfers out	(174,193)		174,193			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>844,809</b>		<b>(844,809)</b>	<b>517,158</b>		<b>(517,158)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(1,459,261)</b>	<b>751,005</b>	<b>2,210,266</b>	<b>(833,946)</b>	<b>537,600</b>	<b>1,371,546</b>
FUND BALANCES - JANUARY 1	4,007,429	6,361,750	2,354,321	720,582	1,262,730	542,148
FUND BALANCES - DECEMBER 31	<b>\$ 2,548,168</b>	<b>\$ 7,112,755</b>	<b>\$ 4,564,587</b>	<b>\$ (113,364)</b>	<b>\$ 1,800,330</b>	<b>\$ 1,913,694</b>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2023

Exhibit A-1

	General	Road	Other Funds in the Aggregate
<b>ASSETS</b>			
Cash and cash equivalents	\$ 6,160,328	\$ 1,250,383	\$ 9,736,103
Accounts receivable	217,378	21,894	41,868
Interfund receivables		1,845	14,027
	\$ 6,377,706	\$ 1,274,122	\$ 9,791,998
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 10,882	\$ 594	\$ 15,805
Interfund payables	5,074	10,798	
Settlements pending			670,296
Total Liabilities	15,956	11,392	686,101
Fund Balances:			
Restricted	56,382	381,850	7,759,012
Committed			1,346,885
Assigned		880,880	
Unassigned	6,305,368		
Total Fund Balances	6,361,750	1,262,730	9,105,897
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,377,706</b>	<b>\$ 1,274,122</b>	<b>\$ 9,791,998</b>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B-1

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 786,377	\$ 2,012,078	\$ 220,847
Federal aid	752,164	56,591	
Property taxes	917,746	652,700	494,135
Sales taxes	1,369,173		3,634,149
Fines, forfeitures, and costs	285,227		50,580
Interest	111,462	47,726	385,620
Officers' fees	42,961		249,147
Jail fees	379,314		2,507
911 fees			294,068
Ambulance fees			1,648,057
Treasurer's commission	139,867		22,820
Collector's commission	255,452		57,816
Taxes apportioned - Assessor's salary and expense	409,507		
Other	172,838	38,378	73,110
<b>TOTAL REVENUES</b>	<b>5,622,088</b>	<b>2,807,473</b>	<b>7,132,856</b>
Less: Treasurer's commission	87,268	55,117	94,264
<b>NET REVENUES</b>	<b>5,534,820</b>	<b>2,752,356</b>	<b>7,038,592</b>
EXPENDITURES			
Current:			
General government	2,209,904		537,378
Law enforcement	1,835,167		1,624,264
Highways and streets	50,514	2,562,427	34,432
Public safety	117,127		648,737
Sanitation	24,091		
Health	68,704		2,263,372
Recreation and culture			617,263
Social services	108,641		
Total Current	4,414,148	2,562,427	5,725,446
Debt Service:			
Bond principal			1,425,000
Bond interest and other charges			173,528
<b>TOTAL EXPENDITURES</b>	<b>4,414,148</b>	<b>2,562,427</b>	<b>7,323,974</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,120,672	189,929	(285,382)
FUND BALANCES - JANUARY 1	5,241,078	1,072,801	9,391,279
FUND BALANCES - DECEMBER 31	\$ 6,361,750	\$ 1,262,730	\$ 9,105,897

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 642,191	\$ 786,377	\$ 144,186	\$ 1,817,000	\$ 2,012,078	\$ 195,078
Federal aid	312,194	752,164	439,970	53,550	56,591	3,041
Property taxes	689,040	917,746	228,706	535,770	652,700	116,930
Sales taxes	1,080,000	1,369,173	289,173			
Fines, forfeitures, and costs	265,500	285,227	19,727			
Interest	45,990	111,462	65,472	12,600	47,726	35,126
Officers' fees	49,500	42,961	(6,539)			
Jail fees	200,250	379,314	179,064			
Treasurer's commission	112,500	139,867	27,367			
Collector's commission	202,500	255,452	52,952			
Taxes apportioned - Assessor's salary and expense	315,000	409,507	94,507			
Other	116,523	172,838	56,315	19,305	38,378	19,073
<b>TOTAL REVENUES</b>	<b>4,031,188</b>	<b>5,622,088</b>	<b>1,590,900</b>	<b>2,438,225</b>	<b>2,807,473</b>	<b>369,248</b>
Less: Treasurer's commission		87,268	(87,268)		55,117	(55,117)
<b>NET REVENUES</b>	<b>4,031,188</b>	<b>5,534,820</b>	<b>1,503,632</b>	<b>2,438,225</b>	<b>2,752,356</b>	<b>314,131</b>
EXPENDITURES						
Current:						
General government	3,979,430	2,209,904	1,769,526			
Law enforcement	1,902,680	1,835,167	67,513			
Highways and streets		50,514	(50,514)	3,004,316	2,562,427	441,889
Public safety	139,090	117,127	21,963			
Sanitation	26,022	24,091	1,931			
Health	33,910	68,704	(34,794)			
Social services	113,504	108,641	4,863			
<b>TOTAL EXPENDITURES</b>	<b>6,194,636</b>	<b>4,414,148</b>	<b>1,780,488</b>	<b>3,004,316</b>	<b>2,562,427</b>	<b>441,889</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,163,448)</b>	<b>1,120,672</b>	<b>3,284,120</b>	<b>(566,091)</b>	<b>189,929</b>	<b>756,020</b>
OTHER FINANCING SOURCES (USES)						
Transfers in	972,862		(972,862)			
Transfers out	(606,688)		606,688			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>366,174</b>		<b>(366,174)</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(1,797,274)</b>	<b>1,120,672</b>	<b>2,917,946</b>	<b>(566,091)</b>	<b>189,929</b>	<b>756,020</b>
FUND BALANCES - JANUARY 1	3,185,644	5,241,078	2,055,434	415,462	1,072,801	657,339
FUND BALANCES - DECEMBER 31	<b>\$ 1,388,370</b>	<b>\$ 6,361,750</b>	<b>\$ 4,973,380</b>	<b>\$ (150,629)</b>	<b>\$ 1,262,730</b>	<b>\$ 1,413,359</b>

The accompanying notes are an integral part of these financial statements.

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 through 4 for Special Revenue Funds as reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 through 4 for the Debt Service Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedules 1 and 3 for Custodial Funds as reported with other funds in the aggregate.

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, certificates of deposit, and federated treasury obligation money market funds.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, treasurer's commission, and trust accounts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value as of December 31, 2024, is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,046,203	\$ 1,298,702
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	16,356,494	16,219,894
Uninsured and uncollateralized	704,540	704,540
Total Deposits	\$ 18,107,237	\$ 18,223,136

The above total deposits do not include cash on hand of \$1,760.

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 2: Cash Deposits with Financial Institutions (Continued)**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value as of December 31, 2023, is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,050,611	\$ 1,138,961
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	15,388,238	16,486,999
Uninsured and uncollateralized	705,855	705,855
Total Deposits	\$ 17,144,704	\$ 18,331,815

The above total deposits do not include cash on hand of \$2,110.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposit may not be returned to it. The County does not have a deposit policy for the custodial credit risk. As of December 31, 2024 and 2023, \$704,540 and \$705,855, respectively, of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in money market accounts consisting of Federated Treasury Obligations, which are not insured or collateralized.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes	\$ 781	\$ 781	\$ 521
Fines, forfeitures, and costs	13,342		1,540
Officers' fees	4,349		15,004
Jail fees	7,615		145
911 fees			5,592
Ambulance fees			817
Treasurer's commission	165,694		
Other	49,266	17,697	30,828
Totals	\$ 241,047	\$ 18,478	\$ 54,447

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 4: Accounts Receivable (Continued)**

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fines, forfeitures, and costs	\$ 6,706		\$ 905
Officers' fees			57
Jail fees	33,550		
911 fees			3,813
Treasurer's commission	139,867		
Other	37,255	\$ 21,894	37,093
<b>Totals</b>	<b><u>\$ 217,378</u></b>	<b><u>\$ 21,894</u></b>	<b><u>\$ 41,868</u></b>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 78,680</u>	<u>\$ 68,428</u>	<u>\$ 87,852</u>

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 10,882</u>	<u>\$ 594</u>	<u>\$ 15,805</u>

**NOTE 6: Interfund Balances**

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2024	
	Interfund Receivables	Interfund Payables
General Fund		\$ 5,074
Road Fund	\$ 1,845	10,798
Other Funds in the Aggregate:		
Special Revenue Funds:		
County Public Library	10,798	
Emergency 911	3,229	
<b>Totals</b>	<b><u>\$ 15,872</u></b>	<b><u>\$ 15,872</u></b>

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 6: Interfund Balances (Continued)**

	December 31, 2023	
	Interfund Receivables	Interfund Payables
General Fund		\$ 5,074
Road Fund	\$ 1,845	10,798
Other Funds in the Aggregate:		
Special Revenue Funds:		
County Public Library	10,798	
Emergency 911	3,229	
	\$ 15,872	\$ 15,872
Totals	\$ 15,872	\$ 15,872

Interfund receivables and payables consist of errors in depositing restricted revenues and interfund loans. These balances were carried forward from the prior year audit and have not yet been transferred as of the report date.

**NOTE 7: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,562,920
Law enforcement			2,329,900
Highways and streets		\$ 919,450	
Public safety	\$ 45,065		462,650
Recreation and culture			1,207,610
Debt service			704,540
Total Restricted	45,065	919,450	6,267,620
Committed for:			
Health			2,040,759
Assigned to:			
Highways and streets		880,880	
Unassigned	7,067,690		
Totals	\$ 7,112,755	\$ 1,800,330	\$ 8,308,379

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 7: Details of Fund Balance Classifications (Continued)**

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 3,208,911
Law enforcement			2,154,198
Highways and streets		\$ 381,850	
Public safety	\$ 56,382		539,068
Recreation and culture			1,150,980
Debt service			705,855
Total Restricted	<u>56,382</u>	<u>381,850</u>	<u>7,759,012</u>
Committed for:			
Health			<u>1,346,885</u>
Assigned to:			
Highways and streets		<u>880,880</u>	
Unassigned	<u>6,305,368</u>		
Totals	<u>\$ 6,361,750</u>	<u>\$ 1,262,730</u>	<u>\$ 9,105,897</u>

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024 and 2023, the legal debt limit for bonded debt was \$29,266,202 and \$28,085,930, respectively. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024 and 2023, the legal debt limit for short-term financing obligations was \$8,481,142 and \$8,158,995, respectively. There were no short-term financing obligations.

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2024 and 2023:

	December 31, 2024	December 31, 2023
Long-term liabilities	\$ 3,453,156	\$ 4,902,511
Reappraisal contract	<u>159,156</u>	<u>318,312</u>
Total Commitments	<u>\$ 3,612,312</u>	<u>\$ 5,220,823</u>

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 9: Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2024 and 2023, are comprised of the following:

	December 31, 2024	December 31, 2023
<u>Bonds</u>		
Sales and Use Tax Bonds, Series 2016 dated October 24, 2016, in the amount of \$10,000,000, for the purpose of financing the cost of a new jail facility; annual installments of \$350,000 to \$735,000 due on December 1 beginning in 2017 through December 2033; interest at 2% to 3.125% due June 1 and December 1 beginning June 2017. Payments are to be made from the Debt Service Fund.	\$ 2,095,000	\$ 3,480,000
Sales and Use Tax Bonds, Series 2018 dated October 23, 2018, in the amount of \$2,145,000, for the purpose of financing the cost of a new jail facility; annual installments of \$110,000 to \$180,000 due on December 1 beginning in 2019 through December 2033; interest at 3% to 3.450% due June 1 and December 1 beginning June 2019. Payments are to be made from the Debt Service Fund. This series is a secondary issue to the 2016 series for additional funding to construct a new jail facility.	1,065,000	1,200,000
Total Bonds	3,160,000	4,680,000
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	293,156	222,511
Total Long-term liabilities	\$ 3,453,156	\$ 4,902,511

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$3,160,000 and \$4,680,000 at December 31, 2024 and 2023, respectively, contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

Compensated Absences

Compensated absences do vest or accumulate.

Change in Compensated Absences

	December 31, 2024	December 31, 2023
Beginning balance compensated absences	\$ 222,511	\$ 183,956
Ending balance compensated absences	293,156	222,511
Net increase (decrease)	\$ 70,645	\$ 38,555

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 9: Commitments (Continued)**

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Bonds</u>					
10/24/16	12/1/33	2.00 - 3.125%	\$ 10,000,000	\$ 2,095,000	\$ 7,905,000
10/23/18	12/1/33	3.00 - 3.450%	2,145,000	1,065,000	1,080,000
Total Bonds			<u>\$ 12,145,000</u>	<u>\$ 3,160,000</u>	<u>\$ 8,985,000</u>

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Bonds</u>					
10/24/16	12/1/33	2.00 - 3.125%	\$ 10,000,000	\$ 3,480,000	\$ 6,520,000
10/23/18	12/1/33	3.00 - 3.450%	2,145,000	1,200,000	945,000
Total Bonds			<u>\$ 12,145,000</u>	<u>\$ 4,680,000</u>	<u>\$ 7,465,000</u>

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
Bonds Payable	<u>\$ 4,680,000</u>	<u>\$ 0</u>	<u>\$ 1,520,000</u>	<u>\$ 3,160,000</u>
	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
Bonds Payable	<u>\$ 6,105,000</u>	<u>\$ 0</u>	<u>\$ 1,425,000</u>	<u>\$ 4,680,000</u>

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 9: Commitments (Continued)**

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Bonds		
	Principal	Interest	Total
2025	\$ 720,000	\$ 105,486	\$ 825,486
2026	740,000	87,076	827,076
2027		67,276	67,276
2028		67,276	67,276
2029	450,000	67,276	517,276
2030 through 2033	1,250,000	128,418	1,378,418
Totals	<u>\$ 3,160,000</u>	<u>\$ 522,808</u>	<u>\$ 3,682,808</u>

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Bonds		
	Principal	Interest	Total
2024	\$ 1,520,000	\$ 129,094	\$ 1,649,094
2025	720,000	105,486	825,486
2026	740,000	87,076	827,076
2027		67,276	67,276
2028		67,276	67,276
2029 through 2033	1,700,000	195,694	1,895,694
Totals	<u>\$ 4,680,000</u>	<u>\$ 651,902</u>	<u>\$ 5,331,902</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solution Corporation on November 4, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$13,263 for a total of \$795,780 beginning January 15, 2021. Contract expense for 2024 and 2023, was \$159,156 in both years.

The County is obligated for the following amounts at December 31, 2024 and 2023:

Year	December 31, 2024	December 31, 2023
2024		\$ 159,156
2025	\$ 159,156	159,156
Totals	<u>\$ 159,156</u>	<u>\$ 318,312</u>

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 10: Pledged Revenues**

The County pledged future .5% sales and use taxes to repay \$10,000,000 and \$2,145,000 in bonds that were issued in 2016 and 2018, respectively, to provide funding for construction of a new jail facility. Total principal and interest remaining on the bonds as of December 31, 2024, are \$3,160,000 and \$522,808, respectively, and total principal and interest remaining on the bonds as of December 31, 2023, are \$4,680,000 and \$651,902, respectively, payable through December 31, 2033. For 2024, principal and interest paid were \$1,520,000 and \$129,094, respectively and for 2023, principal and interest paid were \$1,425,000 and \$168,928, respectively.

The Debt Service Fund received \$1,599,010 in sales taxes in 2024 and \$1,582,523 in 2023. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful purpose.

**NOTE 11: Joint Venture: Regional Library**

Franklin, Johnson, Logan, and Yell Counties entered into an agreement in July 1985 in accordance with Ark. Code Ann. § 13-2-401 to establish the Arkansas River Valley Regional Library. The agreement states that the Regional Library Board shall employ a regional librarian approved by the Arkansas Library Commission. County and branch personnel shall be recommended by the County Library Board and shall be employed only after approval by the regional librarian and the Arkansas Library Commission with such salaries to be paid from the county funds. The County Library paid \$114,259 and \$116,089 for regional library expenditures in 2024 and 2023, respectively. Separate financial statements of the Arkansas River Valley Regional Library are not available.

**NOTE 12: Jointly Governed Organizations**

Fifteenth Judicial District Drug Task Force

The Prosecuting Attorney of the Fifteenth Judicial District, the Sheriffs' Departments of Yell, Conway, Scott, and Logan Counties, and the Police Departments of Paris, Booneville, Magazine, Waldron, Plainview, Ola, Dardanelle, Danville, Morrilton, Oppelo, Menifee, Mansfield, and Plumerville entered into an agreement to establish the Fifteenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney, of the Fifteenth Judicial District. In 2024 and 2023, the County provided funding of \$10,000 each year to the Fifteenth Judicial District Drug Task Force. Financial statements of the Fifteenth Judicial District Drug Task Force are not available.

West River Valley Solid Waste Management District

Conway, Crawford, Franklin, Johnson, Logan, Perry, Pope, Scott, and Yell Counties and the Cities of Van Buren, Ozark, Atkins, Booneville, Alma, Clarksville, Russellville, Paris, Charleston, Morrilton, Waldron, and Dardanelle entered into an agreement in 1991 to form the West River Valley Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-708. The County did not provide any funding for the West River Valley Solid Waste Management District. Separate financial statements may be obtained at: 24087 Highway 164, Clarksville, AR 72830.

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 13: Risk Management (Continued)**

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024, and 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024 and 2023, (date of APERS Employer Allocation Report) were \$845,972 and \$755,599, respectively.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024 and 2023, (actuarial valuation date and measurement date) was \$6,048,082 and \$6,484,830, respectively.

LOGAN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 15: Federal Funds Program Compliance**

The federal grants of the County have not been audited in accordance with the federal program requirements and therefore any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with federal program requirements are subject to reimbursement by the County. The County has entered a into a contract for an accounting firm to perform a federal compliance audit.

**NOTE 16: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$793,960 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$793,960 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost	Communication Facility and Equipment
<b>ASSETS</b>									
Cash and cash equivalents	\$ 157,912	\$ 227,867	\$ 74,702	\$ 39,966	\$ 67,714	\$ 306,502	\$ 1,200,851	\$ 437	\$ 216,764
Accounts receivable			429		787	12,039	4,799		680
Interfund receivables							10,798		
<b>TOTAL ASSETS</b>	<b>\$ 157,912</b>	<b>\$ 227,867</b>	<b>\$ 75,131</b>	<b>\$ 39,966</b>	<b>\$ 68,501</b>	<b>\$ 318,541</b>	<b>\$ 1,216,448</b>	<b>\$ 437</b>	<b>\$ 217,444</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 7,291			\$ 1,617		\$ 7,936	\$ 8,838		\$ 800
Settlements pending									
<b>Total Liabilities</b>	<b>7,291</b>			<b>1,617</b>		<b>7,936</b>	<b>8,838</b>		<b>800</b>
<b>Fund Balances:</b>									
Restricted	150,621	\$ 227,867	\$ 75,131	38,349	\$ 68,501	310,605	1,207,610	\$ 437	216,644
Committed									
<b>Total Fund Balances</b>	<b>150,621</b>	<b>227,867</b>	<b>75,131</b>	<b>38,349</b>	<b>68,501</b>	<b>310,605</b>	<b>1,207,610</b>	<b>437</b>	<b>216,644</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 157,912</b>	<b>\$ 227,867</b>	<b>\$ 75,131</b>	<b>\$ 39,966</b>	<b>\$ 68,501</b>	<b>\$ 318,541</b>	<b>\$ 1,216,448</b>	<b>\$ 437</b>	<b>\$ 217,444</b>

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Medical Services (EMS)	Public Defender	Drug Court Program	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
ASSETS									
Cash and cash equivalents	\$ 33,990	\$ 369,554	\$ 31,459	\$ 434,901	\$ 2,058,414	\$ 41,188	\$ 8,046	\$ 26,303	\$ 7,115
Accounts receivable	74	1,182		8,261	13,225			210	
Interfund receivables				3,229					
<b>TOTAL ASSETS</b>	<b>\$ 34,064</b>	<b>\$ 370,736</b>	<b>\$ 31,459</b>	<b>\$ 446,391</b>	<b>\$ 2,071,639</b>	<b>\$ 41,188</b>	<b>\$ 8,046</b>	<b>\$ 26,513</b>	<b>\$ 7,115</b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 1,231	\$ 27,467		\$ 274	\$ 30,880	\$ 637			
Settlements pending									
<b>Total Liabilities</b>	<b>1,231</b>	<b>27,467</b>		<b>274</b>	<b>30,880</b>	<b>637</b>			
Fund Balances:									
Restricted	32,833	343,269	\$ 31,459	446,117		40,551	\$ 8,046	\$ 26,513	\$ 7,115
Committed					2,040,759				
<b>Total Fund Balances</b>	<b>32,833</b>	<b>343,269</b>	<b>31,459</b>	<b>446,117</b>	<b>2,040,759</b>	<b>40,551</b>	<b>8,046</b>	<b>26,513</b>	<b>7,115</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 34,064</b>	<b>\$ 370,736</b>	<b>\$ 31,459</b>	<b>\$ 446,391</b>	<b>\$ 2,071,639</b>	<b>\$ 41,188</b>	<b>\$ 8,046</b>	<b>\$ 26,513</b>	<b>\$ 7,115</b>

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS						
	Game and Fish Education	Assessor's Late Assessment Fee	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	1/2 Cent Sales Tax Detention Center	Miscellaneous Grants	Sheriff's Automation
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,317	\$ 5,829	\$ 753,620	\$ 7,437	\$ 1,528,493	\$ 16,930	\$ 5,906
Accounts receivable					11,430	43	1,288
Interfund receivables							
<b>TOTAL ASSETS</b>	<b>\$ 1,317</b>	<b>\$ 5,829</b>	<b>\$ 753,620</b>	<b>\$ 7,437</b>	<b>\$ 1,539,923</b>	<b>\$ 16,973</b>	<b>\$ 7,194</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable			\$ 24	\$ 417		\$ 440	
Settlements pending							
<b>Total Liabilities</b>			<b>24</b>	<b>417</b>		<b>440</b>	
<b>Fund Balances:</b>							
Restricted	\$ 1,317	\$ 5,829	753,596	7,020	\$ 1,539,923	16,533	\$ 7,194
Committed							
<b>Total Fund Balances</b>	<b>1,317</b>	<b>5,829</b>	<b>753,596</b>	<b>7,020</b>	<b>1,539,923</b>	<b>16,533</b>	<b>7,194</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,317</b>	<b>\$ 5,829</b>	<b>\$ 753,620</b>	<b>\$ 7,437</b>	<b>\$ 1,539,923</b>	<b>\$ 16,973</b>	<b>\$ 7,194</b>

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024

Schedule 1

	DEBT SERVICE FUND	CUSTODIAL FUNDS						Totals
	Jail Construction Bonds Sales and Use Tax	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	
<b>ASSETS</b>								
Cash and cash equivalents	\$ 704,540	\$ 652,085	\$ 84,204	\$ 68,859	\$ 19,717	\$ 132,460	\$ 9,220	\$ 9,294,302
Accounts receivable								54,447
Interfund receivables								14,027
<b>TOTAL ASSETS</b>	<u>\$ 704,540</u>	<u>\$ 652,085</u>	<u>\$ 84,204</u>	<u>\$ 68,859</u>	<u>\$ 19,717</u>	<u>\$ 132,460</u>	<u>\$ 9,220</u>	<u>\$ 9,362,776</u>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts payable								\$ 87,852
Settlements pending		\$ 652,085	\$ 84,204	\$ 68,859	\$ 19,717	\$ 132,460	\$ 9,220	966,545
Total Liabilities		<u>652,085</u>	<u>84,204</u>	<u>68,859</u>	<u>19,717</u>	<u>132,460</u>	<u>9,220</u>	<u>1,054,397</u>
Fund Balances:								
Restricted	\$ 704,540							6,267,620
Committed								2,040,759
Total Fund Balances	<u>704,540</u>							<u>8,308,379</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 704,540</u>	<u>\$ 652,085</u>	<u>\$ 84,204</u>	<u>\$ 68,859</u>	<u>\$ 19,717</u>	<u>\$ 132,460</u>	<u>\$ 9,220</u>	<u>\$ 9,362,776</u>

LOGAN COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost	Communication Facility and Equipment
REVENUES									
State aid				\$ 8,507		\$ 20,000	\$ 93,451		
Federal aid									
Property taxes							489,510		
Sales taxes									
Fines, forfeitures, and costs			\$ 4,173						
Interest	\$ 7,808	\$ 9,578	4,158	2,323	\$ 3,634	15,839	52,739	\$ 28	\$ 9,982
Officers' fees					10,525	154,628		790	96,846
Jail fees									
911 fees									
Ambulance fees									
Treasurer's commission	27,679								
Collector's commission		60,344							
Other	260	62	52	13	114	1,498	10,632	5	16
<b>TOTAL REVENUES</b>	<b>35,747</b>	<b>69,984</b>	<b>8,383</b>	<b>10,843</b>	<b>14,273</b>	<b>191,965</b>	<b>646,332</b>	<b>823</b>	<b>106,844</b>
Less: Treasurer's commission	710	192	131	46	268	3,259	12,574	16	344
<b>NET REVENUES</b>	<b>35,037</b>	<b>69,792</b>	<b>8,252</b>	<b>10,797</b>	<b>14,005</b>	<b>188,706</b>	<b>633,758</b>	<b>807</b>	<b>106,500</b>
EXPENDITURES									
Current:									
General government	28,337	50,393		10,002	13,670	128,049		509	
Law enforcement			11,535						44,187
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture							577,128		
Social services									
<b>Total Current</b>	<b>28,337</b>	<b>50,393</b>	<b>11,535</b>	<b>10,002</b>	<b>13,670</b>	<b>128,049</b>	<b>577,128</b>	<b>509</b>	<b>44,187</b>
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>28,337</b>	<b>50,393</b>	<b>11,535</b>	<b>10,002</b>	<b>13,670</b>	<b>128,049</b>	<b>577,128</b>	<b>509</b>	<b>44,187</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>6,700</b>	<b>19,399</b>	<b>(3,283)</b>	<b>795</b>	<b>335</b>	<b>60,657</b>	<b>56,630</b>	<b>298</b>	<b>62,313</b>
FUND BALANCES - JANUARY 1	143,921	208,468	78,414	37,554	68,166	249,948	1,150,980	139	154,331
FUND BALANCES - DECEMBER 31	<b>\$ 150,621</b>	<b>\$ 227,867</b>	<b>\$ 75,131</b>	<b>\$ 38,349</b>	<b>\$ 68,501</b>	<b>\$ 310,605</b>	<b>\$ 1,207,610</b>	<b>\$ 437</b>	<b>\$ 216,644</b>

LOGAN COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Medical Services (EMS)	Public Defender	Drug Court Program	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
REVENUES									
State aid			\$ 2,030	\$ 28,000	\$ 20,366	\$ 1,381			
Federal aid									
Property taxes									
Sales taxes		\$ 1,477,790			544,989				
Fines, forfeitures, and costs	\$ 15,597	26,328				6,860		\$ 8,804	
Interest	1,560	18,317	1,587	24,130	78,875	2,142	\$ 414	1,275	\$ 370
Officers' fees							1,500	3,015	15
Jail fees		2,661							
911 fees				341,990					
Ambulance fees					1,740,706				
Treasurer's commission									
Collector's commission									
Other	110	1,836	26	25,919	17,936	28	21	23	5
<b>TOTAL REVENUES</b>	<b>17,267</b>	<b>1,526,932</b>	<b>3,643</b>	<b>420,039</b>	<b>2,402,872</b>	<b>10,411</b>	<b>1,935</b>	<b>13,117</b>	<b>390</b>
Less: Treasurer's commission	342	921	72	7,845	36,464	82	38	82	8
<b>NET REVENUES</b>	<b>16,925</b>	<b>1,526,011</b>	<b>3,571</b>	<b>412,194</b>	<b>2,366,408</b>	<b>10,329</b>	<b>1,897</b>	<b>13,035</b>	<b>382</b>
EXPENDITURES									
Current:									
General government									
Law enforcement	16,918	1,494,227	108			8,967	1,773	8,514	
Highways and streets									
Public safety				483,371					
Sanitation									
Health					1,672,534				
Recreation and culture									
Social services									
<b>Total Current</b>	<b>16,918</b>	<b>1,494,227</b>	<b>108</b>	<b>483,371</b>	<b>1,672,534</b>	<b>8,967</b>	<b>1,773</b>	<b>8,514</b>	
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>16,918</b>	<b>1,494,227</b>	<b>108</b>	<b>483,371</b>	<b>1,672,534</b>	<b>8,967</b>	<b>1,773</b>	<b>8,514</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>7</b>	<b>31,784</b>	<b>3,463</b>	<b>(71,177)</b>	<b>693,874</b>	<b>1,362</b>	<b>124</b>	<b>4,521</b>	<b>382</b>
FUND BALANCES - JANUARY 1	32,826	311,485	27,996	517,294	1,346,885	39,189	7,922	21,992	6,733
FUND BALANCES - DECEMBER 31	<u>\$ 32,833</u>	<u>\$ 343,269</u>	<u>\$ 31,459</u>	<u>\$ 446,117</u>	<u>\$ 2,040,759</u>	<u>\$ 40,551</u>	<u>\$ 8,046</u>	<u>\$ 26,513</u>	<u>\$ 7,115</u>

LOGAN COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							DEBT SERVICE FUND	Totals
	Game and Fish Education	Assessor's Late Assessment Fee	American Rescue Plan Act	Adult Drug Court - Opioid Settlement	1/2 Cent Sales Tax Detention Center	Miscellaneous Grants	Sheriff's Automation	Jail Construction Bonds Sales and Use Tax	
REVENUES									
State aid				\$ 9,819		\$ 15,000		\$ 198,554	
Federal aid						97,377		97,377	
Property taxes		\$ 2,954						492,464	
Sales taxes					\$ 125,076		\$ 1,599,010	3,746,865	
Fines, forfeitures, and costs								61,762	
Interest	\$ 69	193			77,039		54,019	366,079	
Officers' fees						\$ 10,052		277,371	
Jail fees								2,661	
911 fees								341,990	
Ambulance fees								1,740,706	
Treasurer's commission								27,679	
Collector's commission								60,344	
Other		3			11,430	43	655	70,687	
TOTAL REVENUES	69	3,150		9,819	213,545	112,420	10,707	1,653,029	7,484,539
Less: Treasurer's commission	1	63			33,590		188		97,236
NET REVENUES	68	3,087		9,819	179,955	112,420	10,519	1,653,029	7,387,303
EXPENDITURES									
Current:									
General government			\$ 391,163						622,123
Law enforcement			100,257	2,799	118,826		3,325	950	1,812,386
Highways and streets			491,496						491,496
Public safety			70,869			20,241			574,481
Sanitation			583						583
Health			670,750						2,343,284
Recreation and culture			11,360			97,420			685,908
Social services			1,166						1,166
Total Current			1,737,644	2,799	118,826	117,661	3,325	950	6,531,427
Debt Service:									
Bond principal								1,520,000	1,520,000
Bond interest and other charges								133,394	133,394
TOTAL EXPENDITURES			1,737,644	2,799	118,826	117,661	3,325	1,654,344	8,184,821
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	68	3,087	(1,737,644)	7,020	61,129	(5,241)	7,194	(1,315)	(797,518)
FUND BALANCES - JANUARY 1	1,249	2,742	2,491,240		1,478,794	21,774		705,855	9,105,897
FUND BALANCES - DECEMBER 31	\$ 1,317	\$ 5,829	\$ 753,596	\$ 7,020	\$ 1,539,923	\$ 16,533	\$ 7,194	\$ 704,540	\$ 8,308,379

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 3

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost	Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	\$ 143,924	\$ 208,481	\$ 78,414	\$ 37,554	\$ 68,166	\$ 249,948	\$ 1,144,236	\$ 139	\$ 154,444
Accounts receivable							5,121		57
Interfund receivables							10,798		
<b>TOTAL ASSETS</b>	<b><u>\$ 143,924</u></b>	<b><u>\$ 208,481</u></b>	<b><u>\$ 78,414</u></b>	<b><u>\$ 37,554</u></b>	<b><u>\$ 68,166</u></b>	<b><u>\$ 249,948</u></b>	<b><u>\$ 1,160,155</u></b>	<b><u>\$ 139</u></b>	<b><u>\$ 154,501</u></b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 3	\$ 13					\$ 9,175		\$ 170
Settlements pending									
<b>Total Liabilities</b>	<b><u>3</u></b>	<b><u>13</u></b>					<b><u>9,175</u></b>		<b><u>170</u></b>
Fund Balances:									
Restricted	143,921	208,468	\$ 78,414	\$ 37,554	\$ 68,166	\$ 249,948	1,150,980	\$ 139	154,331
Committed									
<b>Total Fund Balances</b>	<b><u>143,921</u></b>	<b><u>208,468</u></b>	<b><u>78,414</u></b>	<b><u>37,554</u></b>	<b><u>68,166</u></b>	<b><u>249,948</u></b>	<b><u>1,150,980</u></b>	<b><u>139</u></b>	<b><u>154,331</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 143,924</u></b>	<b><u>\$ 208,481</u></b>	<b><u>\$ 78,414</u></b>	<b><u>\$ 37,554</u></b>	<b><u>\$ 68,166</u></b>	<b><u>\$ 249,948</u></b>	<b><u>\$ 1,160,155</u></b>	<b><u>\$ 139</u></b>	<b><u>\$ 154,501</u></b>

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 3

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Medical Services (EMS)	Public Defender	Drug Court Program	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
ASSETS									
Cash and cash equivalents	\$ 32,826	\$ 314,580	\$ 27,996	\$ 506,736	\$ 1,334,217	\$ 39,490	\$ 8,190	\$ 21,992	\$ 6,733
Accounts receivable		905		7,386	14,486				
Interfund receivables				3,229					
<b>TOTAL ASSETS</b>	<b><u>\$ 32,826</u></b>	<b><u>\$ 315,485</u></b>	<b><u>\$ 27,996</u></b>	<b><u>\$ 517,351</u></b>	<b><u>\$ 1,348,703</u></b>	<b><u>\$ 39,490</u></b>	<b><u>\$ 8,190</u></b>	<b><u>\$ 21,992</u></b>	<b><u>\$ 6,733</u></b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 4,000		\$ 57	\$ 1,818	\$ 301	\$ 268		
Settlements pending									
<b>Total Liabilities</b>		<b><u>4,000</u></b>		<b><u>57</u></b>	<b><u>1,818</u></b>	<b><u>301</u></b>	<b><u>268</u></b>		
Fund Balances:									
Restricted	\$ 32,826	311,485	\$ 27,996	517,294		39,189	7,922	\$ 21,992	\$ 6,733
Committed					1,346,885				
<b>Total Fund Balances</b>	<b><u>32,826</u></b>	<b><u>311,485</u></b>	<b><u>27,996</u></b>	<b><u>517,294</u></b>	<b><u>1,346,885</u></b>	<b><u>39,189</u></b>	<b><u>7,922</u></b>	<b><u>21,992</u></b>	<b><u>6,733</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 32,826</u></b>	<b><u>\$ 315,485</u></b>	<b><u>\$ 27,996</u></b>	<b><u>\$ 517,351</u></b>	<b><u>\$ 1,348,703</u></b>	<b><u>\$ 39,490</u></b>	<b><u>\$ 8,190</u></b>	<b><u>\$ 21,992</u></b>	<b><u>\$ 6,733</u></b>

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 3

	SPECIAL REVENUE FUNDS					DEBT SERVICE FUND
	Game and Fish Education	Assessor's Late Assessment Fee	American Rescue Plan Act	1/2 Cent Sales Tax Detention Center	Miscellaneous Grants	Jail Construction Bonds Sales and Use Tax
ASSETS						
Cash and cash equivalents	\$ 1,249	\$ 2,742	\$ 2,491,240	\$ 1,464,881	\$ 21,774	\$ 705,855
Accounts receivable				13,913		
Interfund receivables						
<b>TOTAL ASSETS</b>	<b><u>\$ 1,249</u></b>	<b><u>\$ 2,742</u></b>	<b><u>\$ 2,491,240</u></b>	<b><u>\$ 1,478,794</u></b>	<b><u>\$ 21,774</u></b>	<b><u>\$ 705,855</u></b>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						
Settlements pending						
Total Liabilities						
Fund Balances:						
Restricted	\$ 1,249	\$ 2,742	\$ 2,491,240	\$ 1,478,794	\$ 21,774	\$ 705,855
Committed						
Total Fund Balances	<u>1,249</u>	<u>2,742</u>	<u>2,491,240</u>	<u>1,478,794</u>	<u>21,774</u>	<u>705,855</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 1,249</u></b>	<b><u>\$ 2,742</u></b>	<b><u>\$ 2,491,240</u></b>	<b><u>\$ 1,478,794</u></b>	<b><u>\$ 21,774</u></b>	<b><u>\$ 705,855</u></b>

LOGAN COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 3

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
<b>ASSETS</b>							
Cash and cash equivalents	\$ 365,786	\$ 63,002	\$ 36,614	\$ 90,165	\$ 101,624	\$ 13,105	\$ 9,736,103
Accounts receivable							41,868
Interfund receivables							14,027
<b>TOTAL ASSETS</b>	<b><u>\$ 365,786</u></b>	<b><u>\$ 63,002</u></b>	<b><u>\$ 36,614</u></b>	<b><u>\$ 90,165</u></b>	<b><u>\$ 101,624</u></b>	<b><u>\$ 13,105</u></b>	<b><u>\$ 9,791,998</u></b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable							\$ 15,805
Settlements pending	\$ 365,786	\$ 63,002	\$ 36,614	\$ 90,165	\$ 101,624	\$ 13,105	670,296
<b>Total Liabilities</b>	<b><u>365,786</u></b>	<b><u>63,002</u></b>	<b><u>36,614</u></b>	<b><u>90,165</u></b>	<b><u>101,624</u></b>	<b><u>13,105</u></b>	<b><u>686,101</u></b>
<b>Fund Balances:</b>							
Restricted							7,759,012
Committed							1,346,885
<b>Total Fund Balances</b>							<b><u>9,105,897</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 365,786</u></b>	<b><u>\$ 63,002</u></b>	<b><u>\$ 36,614</u></b>	<b><u>\$ 90,165</u></b>	<b><u>\$ 101,624</u></b>	<b><u>\$ 13,105</u></b>	<b><u>\$ 9,791,998</u></b>

LOGAN COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost	Communication Facility and Equipment
REVENUES									
State aid				\$ 8,383			\$ 83,686		
Property taxes							493,847		
Sales taxes									
Fines, forfeitures, and costs			\$ 6,815						
Interest	\$ 6,527	\$ 8,059	3,496	1,673	\$ 2,808	\$ 10,807	40,675	\$ 49	\$ 6,111
Officers' fees					10,754	136,545		583	97,418
Jail fees									
911 fees									
Ambulance fees									
Treasurer's commission	22,820								
Collector's commission		57,816							
Other	2,551	233	52	4	73	909	13,451	6	42
<b>TOTAL REVENUES</b>	<b>31,898</b>	<b>66,108</b>	<b>10,363</b>	<b>10,060</b>	<b>13,635</b>	<b>148,261</b>	<b>631,659</b>	<b>638</b>	<b>103,571</b>
Less: Treasurer's commission	619	146	124	30	270	3,562	12,178	12	174
<b>NET REVENUES</b>	<b>31,279</b>	<b>65,962</b>	<b>10,239</b>	<b>10,030</b>	<b>13,365</b>	<b>144,699</b>	<b>619,481</b>	<b>626</b>	<b>103,397</b>
EXPENDITURES									
Current:									
General government	16,912	65,454		2,700		137,241		1,169	
Law enforcement			3,476						33,215
Highways and streets									
Public safety									
Health									
Recreation and culture							569,817		
<b>Total Current</b>	<b>16,912</b>	<b>65,454</b>	<b>3,476</b>	<b>2,700</b>		<b>137,241</b>	<b>569,817</b>	<b>1,169</b>	<b>33,215</b>
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>16,912</b>	<b>65,454</b>	<b>3,476</b>	<b>2,700</b>		<b>137,241</b>	<b>569,817</b>	<b>1,169</b>	<b>33,215</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>14,367</b>	<b>508</b>	<b>6,763</b>	<b>7,330</b>	<b>13,365</b>	<b>7,458</b>	<b>49,664</b>	<b>(543)</b>	<b>70,182</b>
FUND BALANCES - JANUARY 1	129,554	207,960	71,651	30,224	54,801	242,490	1,101,316	682	84,149
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 143,921</b>	<b>\$ 208,468</b>	<b>\$ 78,414</b>	<b>\$ 37,554</b>	<b>\$ 68,166</b>	<b>\$ 249,948</b>	<b>\$ 1,150,980</b>	<b>\$ 139</b>	<b>\$ 154,331</b>

LOGAN COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Medical Services (EMS)	Public Defender	Drug Court Program	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
REVENUES									
State aid			\$ 2,072	\$ 28,000	\$ 17,366	\$ 1,595			
Property taxes									
Sales taxes		\$ 1,477,790			469,103				
Fines, forfeitures, and costs	\$ 2,058	20,024				7,431		\$ 4,563	
Interest	1,506	7,288	1,214	24,953	50,804	1,892	\$ 383	1,007	\$ 296
Officers' fees		240					1,525	1,845	237
Jail fees		2,507							
911 fees				294,068					
Ambulance fees					1,648,057				
Treasurer's commission									
Collector's commission									
Other	166	1,605	16	22,657	17,390	15	5	18	1
<b>TOTAL REVENUES</b>	<b>3,730</b>	<b>1,509,454</b>	<b>3,302</b>	<b>369,678</b>	<b>2,202,720</b>	<b>10,933</b>	<b>1,913</b>	<b>7,433</b>	<b>534</b>
Less: Treasurer's commission	261	602	63	8,497	34,449	66	50	55	11
<b>NET REVENUES</b>	<b>3,469</b>	<b>1,508,852</b>	<b>3,239</b>	<b>361,181</b>	<b>2,168,271</b>	<b>10,867</b>	<b>1,863</b>	<b>7,378</b>	<b>523</b>
EXPENDITURES									
Current:									
General government									
Law enforcement	3,180	1,340,117	12			11,580	2,573	6,523	
Highways and streets									
Public safety				569,989					
Health					1,786,601				
Recreation and culture									
<b>Total Current</b>	<b>3,180</b>	<b>1,340,117</b>	<b>12</b>	<b>569,989</b>	<b>1,786,601</b>	<b>11,580</b>	<b>2,573</b>	<b>6,523</b>	
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>3,180</b>	<b>1,340,117</b>	<b>12</b>	<b>569,989</b>	<b>1,786,601</b>	<b>11,580</b>	<b>2,573</b>	<b>6,523</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>289</b>	<b>168,735</b>	<b>3,227</b>	<b>(208,808)</b>	<b>381,670</b>	<b>(713)</b>	<b>(710)</b>	<b>855</b>	<b>523</b>
FUND BALANCES - JANUARY 1	32,537	142,750	24,769	726,102	965,215	39,902	8,632	21,137	6,210
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 32,826</b>	<b>\$ 311,485</b>	<b>\$ 27,996</b>	<b>\$ 517,294</b>	<b>\$ 1,346,885</b>	<b>\$ 39,189</b>	<b>\$ 7,922</b>	<b>\$ 21,992</b>	<b>\$ 6,733</b>

LOGAN COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 4

	SPECIAL REVENUE FUNDS					DEBT SERVICE FUND	Totals
	Game and Fish Education	Assessor's Late Assessment Fee	American Rescue Plan Act	1/2 Cent Sales Tax Detention Center	Miscellaneous Grants	Jail Construction Bonds Sales and Use Tax	
REVENUES							
State aid					\$ 79,745		\$ 220,847
Property taxes		\$ 288					494,135
Sales taxes				\$ 104,733		\$ 1,582,523	3,634,149
Fines, forfeitures, and costs					9,689		50,580
Interest	\$ 56	115	\$ 84,957	79,892		51,052	385,620
Officers' fees							249,147
Jail fees							2,507
911 fees							294,068
Ambulance fees							1,648,057
Treasurer's commission							22,820
Collector's commission							57,816
Other		3		13,913			73,110
<b>TOTAL REVENUES</b>	<b>56</b>	<b>406</b>	<b>84,957</b>	<b>198,538</b>	<b>89,434</b>	<b>1,633,575</b>	<b>7,132,856</b>
Less: Treasurer's commission	1	8		33,086			94,264
<b>NET REVENUES</b>	<b>55</b>	<b>398</b>	<b>84,957</b>	<b>165,452</b>	<b>89,434</b>	<b>1,633,575</b>	<b>7,038,592</b>
EXPENDITURES							
Current:							
General government			313,902				537,378
Law enforcement			27,053	195,585		950	1,624,264
Highways and streets			34,432				34,432
Public safety			11,067		67,681		648,737
Health			476,771				2,263,372
Recreation and culture					47,446		617,263
Total Current			863,225	195,585	115,127	950	5,725,446
Debt Service:							
Bond principal						1,425,000	1,425,000
Bond interest and other charges						173,528	173,528
<b>TOTAL EXPENDITURES</b>			<b>863,225</b>	<b>195,585</b>	<b>115,127</b>	<b>1,599,478</b>	<b>7,323,974</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	55	398	(778,268)	(30,133)	(25,693)	34,097	(285,382)
FUND BALANCES - JANUARY 1	1,194	2,344	3,269,508	1,508,927	47,467	671,758	9,391,279
FUND BALANCES - DECEMBER 31	\$ 1,249	\$ 2,742	\$ 2,491,240	\$ 1,478,794	\$ 21,774	\$ 705,855	\$ 9,105,897

LOGAN COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 THROUGH 4  
DECEMBER 31, 2024 AND 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

LOGAN COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 THROUGH 4  
 DECEMBER 31, 2024 AND 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 and Logan County Ordinance no. 1992-6 (February 10, 1992) established fund to receive a service charge of 5% basic tariff on telephone providers operating within the County for the implementation of an enhanced 911 emergency phone system.
Emergency Medical Services (EMS)	Logan County Ordinance No. 1983-54 (December 15, 1983) established fund to operate an ambulance system funded by ambulance fees. Logan County Ordinance No. 2014-08 (April 14, 2014) stated funds collected by the Logan County Emergency Medical Service shall only be used for the Logan County EMS. The fund also receives and accounts for state grants awarded for emergency medical services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents and Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Game and Fish Education	Ark. Code Ann. § 6-16-1101 established fund to receive grants to be distributed to school districts or conservation districts for the sole purpose of approved conservation education programs.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.

LOGAN COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 THROUGH 4  
 DECEMBER 31, 2024 AND 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
American Rescue Plan Act	Logan County Ordinance no. 2021-12 (June 14, 2021) established fund to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Adult Drug Court - Opioid Settlement	Established to account for a grant from State-Wide Opioid Settlement proceeds to be used for evidence-based, evidence-informed, or promising activities, programs, or strategies that expand the availability of treatment for individuals affected by substance use disorders.
1/2 Cent Sales Tax Detention Center	Logan County Ordinance no. 2016-33 (October 17, 2016) established fund to receive proceeds from the 1/2 cent Sales and Use Tax for the jail and law enforcement operations.
Miscellaneous Grants	Established to account for miscellaneous grants received from state and federal governments.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations. Funds collected shall be retained for support of the law enforcement agency.
Jail Construction Bonds Sales and Use Tax	Logan County Ordinance no. 2016-33 (October 17, 2016) established fund to provide for the payment of principal of and interest on Sales and Use Tax Bonds, Series 2016 and Series 2018.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, and Law Library monies not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money awaiting disposition by the applicable court and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the appropriate entities.

LOGAN COUNTY, ARKANSAS  
 OTHER INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 DECEMBER 21, 2024 AND 2023  
 (Unaudited)

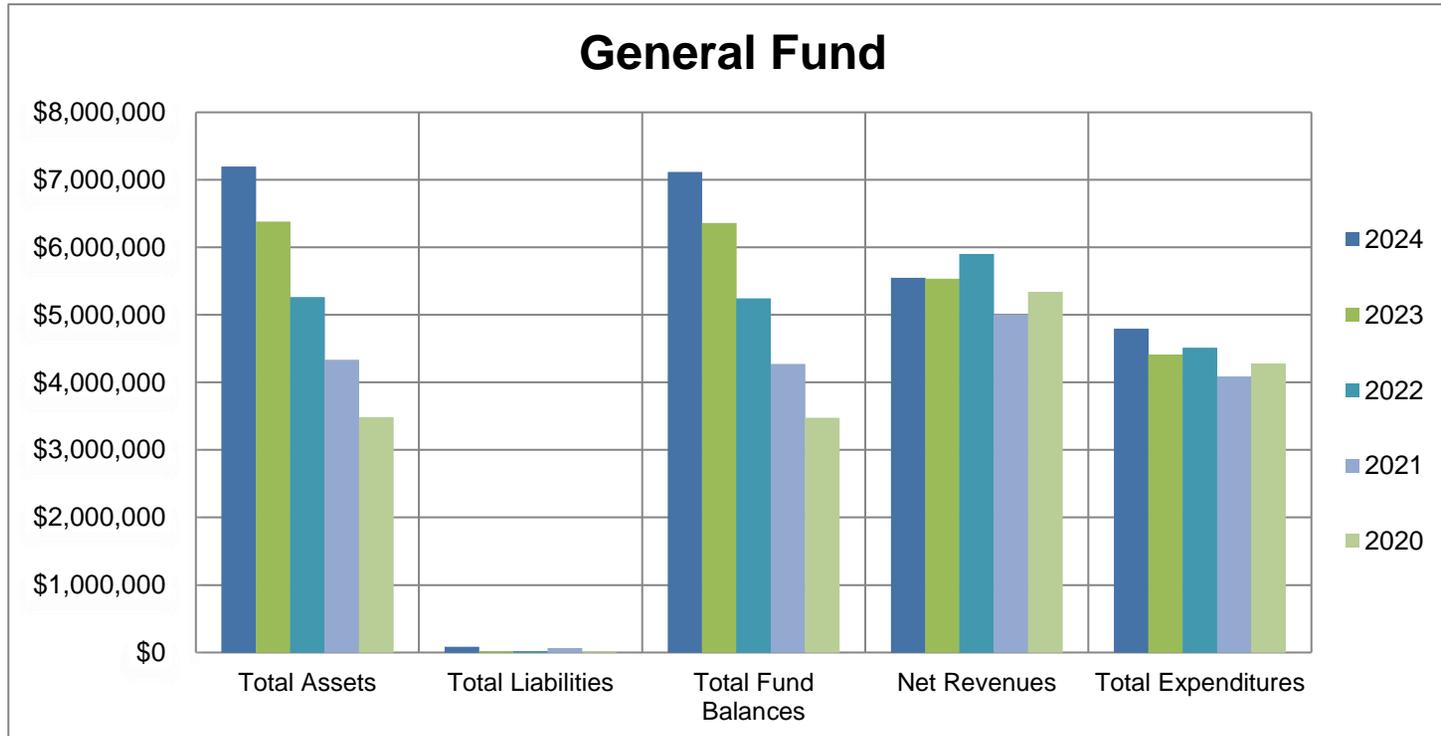
Schedule 5

	December 31, 2024	December 31, 2023
Land	\$ 134,303	\$ 134,303
Buildings	17,920,568	17,854,359
Equipment	9,521,594	8,953,309
Totals	\$ 27,576,465	\$ 26,941,971

LOGAN COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2024 AND 2023  
 (Unaudited)

Schedule 6-1

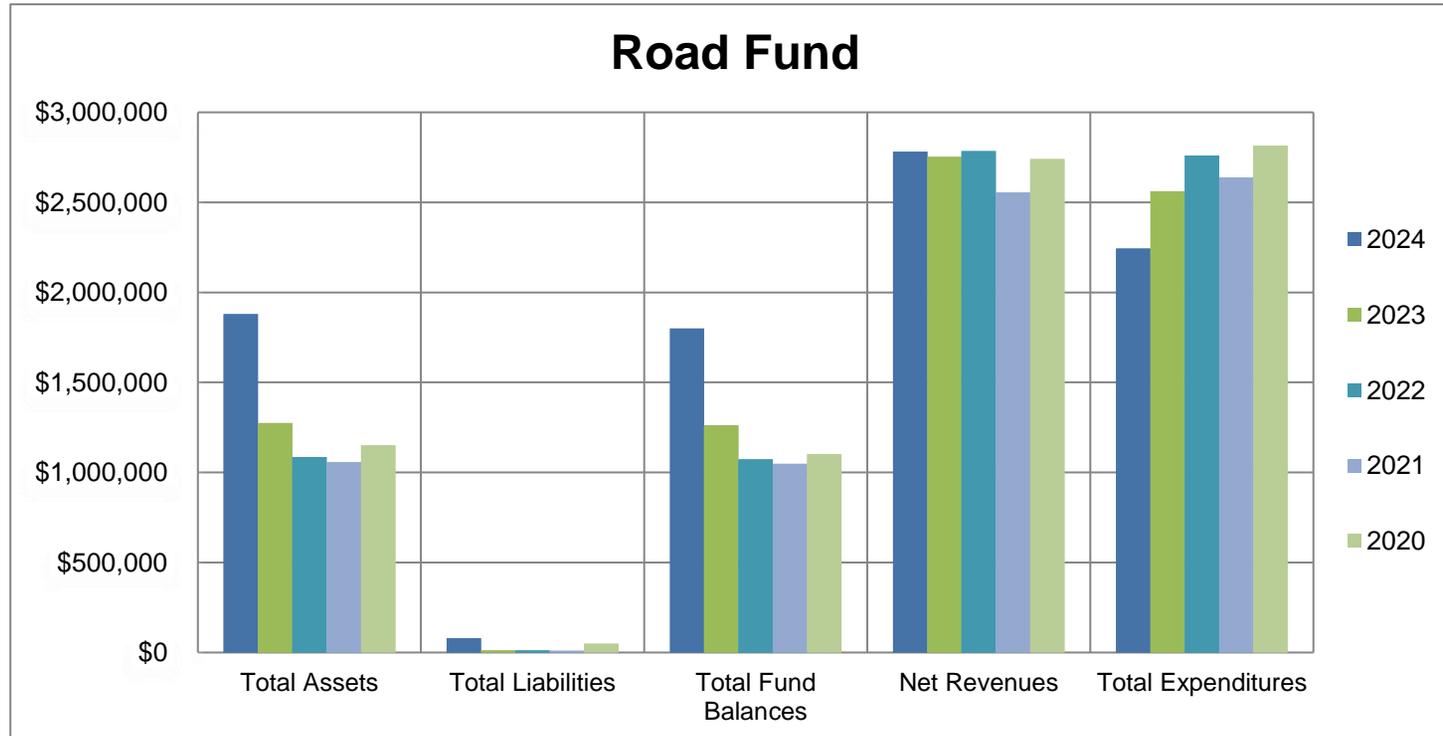
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 7,196,509	\$ 6,377,706	\$ 5,260,249	\$ 4,332,574	\$ 3,484,598
Total Liabilities	83,754	15,956	19,171	63,100	11,196
Total Fund Balances	7,112,755	6,361,750	5,241,078	4,269,474	3,473,402
Net Revenues	5,547,243	5,534,820	5,900,762	4,999,869	5,342,027
Total Expenditures	4,796,238	4,414,148	4,511,498	4,085,691	4,279,169
Total Other Financing Sources/Uses			(417,660)	(118,106)	(263,608)



LOGAN COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2024 AND 2023  
 (Unaudited)

Schedule 6-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 1,879,556	\$ 1,274,122	\$ 1,085,179	\$ 1,057,182	\$ 1,149,867
Total Liabilities	79,226	11,392	12,378	9,295	48,447
Total Fund Balances	1,800,330	1,262,730	1,072,801	1,047,887	1,101,420
Net Revenues	2,781,468	2,752,356	2,784,981	2,555,315	2,740,972
Total Expenditures	2,243,868	2,562,427	2,760,067	2,636,954	2,814,350
Total Other Financing Sources/Uses				28,106	170,000



LOGAN COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2024 AND 2023  
 (Unaudited)

Schedule 6-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 9,362,776	\$ 9,791,998	\$ 10,142,016	\$ 8,219,242	\$ 5,677,446
Total Liabilities	1,054,397	686,101	750,737	869,924	556,508
Total Fund Balances	8,308,379	9,105,897	9,391,279	7,349,318	5,120,938
Net Revenues	7,387,303	7,038,592	8,239,004	7,725,376	5,506,271
Total Expenditures	8,184,821	7,323,974	6,614,703	5,586,996	6,116,344
Total Other Financing Sources/Uses			417,660	90,000	93,608

