

Lee County, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



LEE COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Senate Vice Chair



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House Chair
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Lee County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Lee County, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated November 3, 2022. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2021:

County Judge: Terry Sandefer
Treasurer: Mark Smith
Sheriff and Tax Collector: Ocie Banks
County Clerk: Pam Webb
Circuit Clerk: Diane Bowman
Assessor: Becky Hogan
County Librarian: Betsy Bowman
District Court Clerk: Donna Wilson

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
November 3, 2022
LOCO03921

LEE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,369,335	\$ 1,446,486	\$ 2,560,554
Accounts receivable	36,504	3,200	35,616
Interfund receivables			114,582
	<u>1,405,839</u>	<u>1,449,686</u>	<u>2,710,752</u>
TOTAL ASSETS	<u>\$ 1,405,839</u>	<u>\$ 1,449,686</u>	<u>\$ 2,710,752</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 72,744	\$ 18,250	\$ 57,238
Interfund payables	114,582		
Settlements pending	67,395		358,774
Total Liabilities	<u>254,721</u>	<u>18,250</u>	<u>416,012</u>
Fund Balances:			
Restricted		1,431,436	2,193,343
Committed			101,397
Assigned	10,500		
Unassigned	1,140,618		
Total Fund Balances	<u>1,151,118</u>	<u>1,431,436</u>	<u>2,294,740</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,405,839</u>	<u>\$ 1,449,686</u>	<u>\$ 2,710,752</u>

The accompanying notes are an integral part of these financial statements.

LEE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 621,007	\$ 1,334,502	\$ 27,640
Federal aid	19,329	13,957	861,478
Property taxes	628,456	337,822	49,632
Sales taxes	467,431		
Fines, forfeitures, and costs	122,730		23,793
Interest	745	3,777	5,376
Officers' fees	14,908		32,859
Jail fees	14,200		
Sanitation fees	171,159		
Donations			1,000
Emergency 911 fees			217,568
Treasurer's commission	81,631		9,070
Collector's commission	176,676		21,435
Taxes apportioned - Assessor's salary and expense	205,130		
Other	82,820	63,182	4,054
TOTAL REVENUES	2,606,222	1,753,240	1,253,905
Less: Treasurer's commission	32,058	34,733	6,644
NET REVENUES	2,574,164	1,718,507	1,247,261
EXPENDITURES			
Current:			
General government	1,014,476		232,059
Law enforcement	1,205,197		24,984
Highways and streets		1,497,477	
Public safety	90,945		118,223
Sanitation	171,159		
Health	40,160		
Recreation and culture			59,854
Social services	44,560		
Total Current	2,566,497	1,497,477	435,120
Debt Service:			
Note principal	63,695	174,404	
Note interest	4,790	7,865	
TOTAL EXPENDITURES	2,634,982	1,679,746	435,120

LEE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (60,818)	\$ 38,761	\$ 812,141
OTHER FINANCING SOURCES (USES)			
Transfers in			25,500
Transfers out	<u>(25,500)</u>		<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(25,500)</u>		<u>25,500</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(86,318)	38,761	837,641
FUND BALANCES - JANUARY 1	<u>1,237,436</u>	<u>1,392,675</u>	<u>1,457,099</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,151,118</u></u>	<u><u>\$ 1,431,436</u></u>	<u><u>\$ 2,294,740</u></u>

The accompanying notes are an integral part of these financial statements.

LEE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 323,564	\$ 621,007	\$ 297,443	\$ 874,730	\$ 1,334,502	\$ 459,772
Federal aid		19,329	19,329	11,500	13,957	2,457
Property taxes	995,145	628,456	(366,689)	338,200	337,822	(378)
Sales taxes	425,000	467,431	42,431	350,779		(350,779)
Fines, forfeitures, and costs	331,633	122,730	(208,903)			
Interest	2,000	745	(1,255)	3,400	3,777	377
Officers' fees	15,500	14,908	(592)			
Jail fees	7,500	14,200	6,700			
Sanitation fees	170,500	171,159	659			
Treasurer's commission	121,200	81,631	(39,569)			
Collector's commission	144,600	176,676	32,076			
Taxes apportioned - Assessor's salary and expense		205,130	205,130			
Other	110,775	82,820	(27,955)	56,000	63,182	7,182
TOTAL REVENUES	2,647,417	2,606,222	(41,195)	1,634,609	1,753,240	118,631
Less: Treasurer's commission		32,058	(32,058)		34,733	(34,733)
NET REVENUES	2,647,417	2,574,164	(73,253)	1,634,609	1,718,507	83,898
EXPENDITURES						
Current:						
General government	1,487,497	1,014,476	473,021			
Law enforcement	1,253,676	1,205,197	48,479			
Highways and streets				1,842,911	1,497,477	345,434
Public safety	66,438	90,945	(24,507)			
Sanitation		171,159	(171,159)			
Health	59,415	40,160	19,255			
Social services	44,598	44,560	38			
Total Current	2,911,624	2,566,497	345,127	1,842,911	1,497,477	345,434
Debt Service:						
Lease principal		63,695	(63,695)		174,404	(174,404)
Lease interest		4,790	(4,790)		7,865	(7,865)
TOTAL EXPENDITURES	2,911,624	2,634,982	276,642	1,842,911	1,679,746	163,165

LEE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (264,207)</u>	<u>\$ (60,818)</u>	<u>\$ 203,389</u>	<u>\$ (208,302)</u>	<u>\$ 38,761</u>	<u>\$ 247,063</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	25,292		(25,292)			
Transfers out		(25,500)	(25,500)			
TOTAL OTHER FINANCING SOURCES (USES)	<u>25,292</u>	<u>(25,500)</u>	<u>(50,792)</u>			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(238,915)	(86,318)	152,597	(208,302)	38,761	247,063
FUND BALANCES - JANUARY 1	<u>645,000</u>	<u>1,237,436</u>	<u>592,436</u>	<u>1,300,000</u>	<u>1,392,675</u>	<u>92,675</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 406,085</u></u>	<u><u>\$ 1,151,118</u></u>	<u><u>\$ 745,033</u></u>	<u><u>\$ 1,091,698</u></u>	<u><u>\$ 1,431,436</u></u>	<u><u>\$ 339,738</u></u>

The accompanying notes are an integral part of these financial statements.

LEE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Library	Treasurer's Automation	Collector's Automation	Administration of Courts	Act 1809 - Court Automation	Assessor's Automation	County Clerk's Cost	County Recorder's Cost
ASSETS								
Cash and cash equivalents	\$ 338,881	\$ 36,903	\$ 180,841	\$ 101,096	\$ 1,639	\$ 2,044	\$ 125	\$ 10,847
Accounts receivable		7,078	21,435	301			2	3,655
Interfund receivables								
TOTAL ASSETS	<u>\$ 338,881</u>	<u>\$ 43,981</u>	<u>\$ 202,276</u>	<u>\$ 101,397</u>	<u>\$ 1,639</u>	<u>\$ 2,044</u>	<u>\$ 127</u>	<u>\$ 14,502</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,265							
Settlements pending								
Total Liabilities	<u>1,265</u>							
Fund Balances:								
Restricted	337,616	\$ 43,981	\$ 202,276		\$ 1,639	\$ 2,044	\$ 127	\$ 14,502
Committed				\$ 101,397				
Total Fund Balances	<u>337,616</u>	<u>43,981</u>	<u>202,276</u>	<u>101,397</u>	<u>1,639</u>	<u>2,044</u>	<u>127</u>	<u>14,502</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 338,881</u>	<u>\$ 43,981</u>	<u>\$ 202,276</u>	<u>\$ 101,397</u>	<u>\$ 1,639</u>	<u>\$ 2,044</u>	<u>\$ 127</u>	<u>\$ 14,502</u>

LEE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS						
	Sheriff's Automation	Support Collections Costs	Communication Facility and Equipment	Sheriff's Donations	Act 117 Booking Fee	County Emergency Rescue (Boating Safety and Enforcement)	Arkansas Public Defender
ASSETS							
Cash and cash equivalents	\$ 7,549	\$ 1,278	\$ 610	\$ 3,574	\$ 15,366	\$ 6,063	\$ 21,776
Accounts receivable	10	15	205		1,130		
Interfund receivables							
TOTAL ASSETS	<u>\$ 7,559</u>	<u>\$ 1,293</u>	<u>\$ 815</u>	<u>\$ 3,574</u>	<u>\$ 16,496</u>	<u>\$ 6,063</u>	<u>\$ 21,776</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable						\$ 55,973	
Settlements pending							
Total Liabilities						<u>55,973</u>	
Fund Balances:					12		
Restricted	\$ 7,559	\$ 1,293	\$ 815	\$ 3,574	\$ 16,496	\$ 6,063	\$ 21,776
Committed							
Total Fund Balances	<u>7,559</u>	<u>1,293</u>	<u>815</u>	<u>3,574</u>	<u>16,496</u>	<u>6,063</u>	<u>21,776</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,559</u>	<u>\$ 1,293</u>	<u>\$ 815</u>	<u>\$ 3,574</u>	<u>\$ 16,496</u>	<u>\$ 6,063</u>	<u>\$ 21,776</u>

LEE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Juvenile Probation Fees (Circuit Court Juvenile Division)	Circuit Clerk Commissioner's Fee	American Rescue Plan Act	Hazard Mitigation Grant	Deputy Prosecuting Attorney	Public Defender	Sheriff's Equipment	Automated Records System Grant	Law Library
ASSETS									
Cash and cash equivalents	\$ 3,430	\$ 3,553	\$ 633,621	\$ 1	\$ 1,356	\$ 128,470	\$ 1,882	\$ 6	\$ 10,634
Accounts receivable	20								
Interfund receivables			114,582						
TOTAL ASSETS	<u>\$ 3,450</u>	<u>\$ 3,553</u>	<u>\$ 748,203</u>	<u>\$ 1</u>	<u>\$ 1,356</u>	<u>\$ 128,470</u>	<u>\$ 1,882</u>	<u>\$ 6</u>	<u>\$ 10,634</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									
Settlements pending									
Total Liabilities									
Fund Balances:									
Restricted	\$ 3,450	\$ 3,553	\$ 748,203	\$ 1	\$ 1,356	\$ 128,470	\$ 1,882	\$ 6	\$ 10,634
Committed									
Total Fund Balances	<u>3,450</u>	<u>3,553</u>	<u>748,203</u>	<u>1</u>	<u>1,356</u>	<u>128,470</u>	<u>1,882</u>	<u>6</u>	<u>10,634</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,450</u>	<u>\$ 3,553</u>	<u>\$ 748,203</u>	<u>\$ 1</u>	<u>\$ 1,356</u>	<u>\$ 128,470</u>	<u>\$ 1,882</u>	<u>\$ 6</u>	<u>\$ 10,634</u>

LEE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 171,466	\$ 49,418	\$ 820	\$ 1,108	\$ 8,463	\$ 127,499	\$ 2,560,554
Accounts receivable							35,616
Interfund receivables							114,582
TOTAL ASSETS	<u>\$ 171,466</u>	<u>\$ 49,418</u>	<u>\$ 820</u>	<u>\$ 1,108</u>	<u>\$ 8,463</u>	<u>\$ 127,499</u>	<u>\$ 2,710,752</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 57,238
Settlements pending	\$ 171,466	\$ 49,418	\$ 820	\$ 1,108	\$ 8,463	\$ 127,499	358,774
Total Liabilities	<u>171,466</u>	<u>49,418</u>	<u>820</u>	<u>1,108</u>	<u>8,463</u>	<u>127,499</u>	<u>416,012</u>
Fund Balances:							
Restricted							2,193,343
Committed							101,397
Total Fund Balances							<u>2,294,740</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 171,466</u>	<u>\$ 49,418</u>	<u>\$ 820</u>	<u>\$ 1,108</u>	<u>\$ 8,463</u>	<u>\$ 127,499</u>	<u>\$ 2,710,752</u>

LEE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	County Library	Treasurer's Automation	Collector's Automation	Administration of Courts	Act 1809 - Court Automation	Assessor's Automation	County Clerk's Cost	County Recorder's Cost	Sheriff's Automation
REVENUES									
State aid	\$ 24,993					\$ 2,078			
Federal aid	1,294								
Property taxes	49,632								
Fines, forfeitures, and costs				\$ 4,152					\$ 1,798
Interest	2,172	\$ 93	\$ 471	282	\$ 1	6		\$ 92	19
Officers' fees							\$ 66	32,356	
Donations									
Emergency 911 fees									
Treasurer's commission		9,070							
Collector's commission			21,435						
Other	3,672			6				34	1
TOTAL REVENUES	81,763	9,163	21,906	4,440	1	2,084	66	32,482	1,818
Less: Treasurer's commission	1,137			85		42	1	637	36
NET REVENUES	80,626	9,163	21,906	4,355	1	2,042	65	31,845	1,782
EXPENDITURES									
Current:									
General government		7,078						53,982	
Law enforcement				3,280					109
Public safety									
Recreation and culture	59,083								
TOTAL EXPENDITURES	59,083	7,078		3,280				53,982	109
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	21,543	2,085	21,906	1,075	1	2,042	65	(22,137)	1,673
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	21,543	2,085	21,906	1,075	1	2,042	65	(22,137)	1,673
FUND BALANCES - JANUARY 1	316,073	41,896	180,370	100,322	1,638	2	62	36,639	5,886
FUND BALANCES - DECEMBER 31	<u>\$ 337,616</u>	<u>\$ 43,981</u>	<u>\$ 202,276</u>	<u>\$ 101,397</u>	<u>\$ 1,639</u>	<u>\$ 2,044</u>	<u>\$ 127</u>	<u>\$ 14,502</u>	<u>\$ 7,559</u>

LEE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Support Collections Costs	Communication Facility and Equipment	Sheriff's Donations	Act 117 Booking Fee	County Emergency Rescue (Boating Safety and Enforcement)	Emergency 911	Arkansas Public Defender	Juvenile Probation Fees (Circuit Court Juvenile Division)	Circuit Clerk Commissioner's Fee
REVENUES					\$ 569				
State aid									
Federal aid									
Property taxes									
Fines, forfeitures, and costs		\$ 2,401		\$ 13,905			\$ 1,537		
Interest		28		7	16	\$ 1,728	59		\$ 1
Officers' fees	\$ 117							\$ 320	
Donations			\$ 1,000						
Emergency 911 fees						217,568			
Treasurer's commission									
Collector's commission									
Other		2	52	17		265		1	3
TOTAL REVENUES	117	2,431	1,052	13,929	585	219,561	1,596	321	4
Less: Treasurer's commission	3	44	1	285	11	4,356		6	
NET REVENUES	114	2,387	1,051	13,644	574	215,205	1,596	315	4
EXPENDITURES									
Current:									
General government									
Law enforcement		21,324	271						
Public safety						118,223			
Recreation and culture									
TOTAL EXPENDITURES		21,324	271			118,223			
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	114	(18,937)	780	13,644	574	96,982	1,596	315	4
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	114	(18,937)	780	13,644	574	96,982	1,596	315	4
FUND BALANCES - JANUARY 1	1,179	19,752	2,794	2,852	5,489	539,045	20,180	3,135	3,549
FUND BALANCES - DECEMBER 31	\$ 1,293	\$ 815	\$ 3,574	\$ 16,496	\$ 6,063	\$ 636,027	\$ 21,776	\$ 3,450	\$ 3,553

LEE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	American Rescue Plan Act	Hazard Mitigation Grant	Deputy Prosecuting Attorney	Public Defender	Sheriff's Equipment	Automated Records System Grant	Law Library	Totals
REVENUES								
State aid								\$ 27,640
Federal aid	\$ 860,184							861,478
Property taxes								49,632
Fines, forfeitures, and costs								23,793
Interest		\$ 1	\$ 3	\$ 361	\$ 5		\$ 31	5,376
Officers' fees								32,859
Donations								1,000
Emergency 911 fees								217,568
Treasurer's commission								9,070
Collector's commission								21,435
Other					1			4,054
TOTAL REVENUES	860,184	1	3	361	6		31	1,253,905
Less: Treasurer's commission								6,644
NET REVENUES	860,184	1	3	361	6		31	1,247,261
EXPENDITURES								
Current:								
General government	111,981	25,500				\$ 33,518		232,059
Law enforcement								24,984
Public safety								118,223
Recreation and culture							771	59,854
TOTAL EXPENDITURES	111,981	25,500				33,518	771	435,120
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	748,203	(25,499)	3	361	6	(33,518)	(740)	812,141
OTHER FINANCING SOURCES (USES)								
Transfers in		25,500						25,500
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	748,203	1	3	361	6	(33,518)	(740)	837,641
FUND BALANCES - JANUARY 1			1,353	128,109	1,876	33,524	11,374	1,457,099
FUND BALANCES - DECEMBER 31	\$ 748,203	\$ 1	\$ 1,356	\$ 128,470	\$ 1,882	\$ 6	\$ 10,634	\$ 2,294,740

LEE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Administration of Courts	Lee County Ordinance no. 12 (August 23, 1994) established an \$8 fee levied on each case for any permissible use in the administration of justice.
Act 1809 - Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Automation	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Sheriff's Automation	Ark. Code Ann. § 27-53-210 established fund to partially reimburse county law enforcement agency for cost of making copies of accident reports and traffic violations. Funds collected shall be retained for support of the law enforcement agency.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.

LEE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Sheriff's Donations	Established to account for donations restricted by outside donors to be used for law enforcement.
Act 117 Booking Fee	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
County Emergency Rescue (Boating Safety and Enforcement)	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Arkansas Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Juvenile Probation Fees (Circuit Court Juvenile Division)	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Hazard Mitigation Grant	Established to account for grant to implement long-term hazard mitigation measures after a major disaster declaration. The grant is administered through the East Arkansas Planning and Development District on a reimbursable basis.

LEE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Deputy Prosecuting Attorney	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund for expenses of the prosecutor.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Sheriff's Equipment	Established to account for circuit court ordered fines to be used for sheriff's equipment expenses.
Automated Records System Grant	Established to account for the Automated Records System grant revenue received from the Association of Arkansas Counties solely for purposes directly related to office automation.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.

Treasurer's accounts consist primarily of property taxes, fines and costs and officer's fees not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of settlements due to the treasurer.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trusts, officer fees, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Treasurer's Automation, Sheriff's Automation, Communication Facility and Equipment, Sheriff's Donations, American Rescue Plan, Hazard Mitigation Grant, Automated Records System Grant, and Law Library Funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,015,986
Law enforcement			187,017
Highways and streets		\$ 1,431,436	
Public safety			642,090
Recreation and culture			348,250
Total Restricted		<u>1,431,436</u>	<u>2,193,343</u>
Committed for:			
Law enforcement			<u>101,397</u>
Assigned to:			
Law enforcement	<u>\$ 10,500</u>		
Unassigned	<u>1,140,618</u>		
Totals	<u><u>\$ 1,151,118</u></u>	<u><u>\$ 1,431,436</u></u>	<u><u>\$ 2,294,740</u></u>

3. Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 534,320
Reappraisal contract	<u>230,559</u>
Total Commitments	<u><u>\$ 764,879</u></u>

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	<u>December 31, 2021</u>
<u>Direct Borrowings</u>	
Promissory note with First National Bank of Eastern Arkansas for two Dodge Ram trucks dated April 16, 2020. The debt was for \$73,390 with an interest rate of 3.40% to be paid in three yearly payments of \$26,143 beginning April 15, 2021. Payments are to be made from General Fund.	\$ 49,735
Promissory note with Armor Bank for a 2021 Western Star 4700 truck dated February 1, 2021. The debt was for \$155,127 with an interest rate of 1.95% to be paid in sixty monthly payments of \$2,715 beginning February 25, 2021. Payments are to be made from Road Fund.	127,754
Promissory note with Armor Bank issued on July 30, 2021 for two Caterpillar 140M Motor Graders. The debt was for \$317,172 with an interest rate of 1.95% to be paid in five yearly payments of \$66,504 beginning January 15, 2022. Payments are to be made from Road Fund.	317,172
Total Direct Borrowings	<u>494,661</u>
Compensated absences consisting of accrued vacation and compensatory time adjusted to current salary cost	<u>39,659</u>
Total Long-term liabilities	<u>\$ 534,320</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding notes from direct borrowings of \$494,661 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
4/16/20	4/15/23	3.40%	\$ 73,390	\$ 49,735	\$ 23,655
2/1/21	1/25/26	1.95%	155,127	127,754	27,373
7/30/21	1/15/26	1.95%	317,172	317,172	
Total Direct Borrowings			<u>545,689</u>	<u>494,661</u>	<u>51,028</u>
Total Long-Term Debt			<u>\$ 545,689</u>	<u>\$ 494,661</u>	<u>\$ 51,028</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrowings</u>				
Notes payable	<u>\$ 577,633</u>	<u>\$ 472,299</u>	<u>\$ 555,271</u> *	<u>\$ 494,661</u>

*includes \$317,172 retired for the refinancing of two road graders.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2022	\$ 118,447	\$ 6,775	\$ 125,222
2023	117,795	7,427	125,222
2024	94,318	4,761	99,079
2025	96,159	2,920	99,079
2026	67,942	1,276	69,218
Totals	<u>\$ 494,661</u>	<u>\$ 23,159</u>	<u>\$ 517,820</u>

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Delta Mass Appraisal Services, Inc. on November 13, 2019, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$6,404 for a total of \$384,265 beginning January 1, 2020. Contract expense for 2021 was \$76,853.

The County is obligated for the following amounts at December 31, 2021:

<u>Year</u>	<u>December 31, 2021</u>
2022	\$ 76,853
2023	76,853
2024	<u>76,853</u>
Total	<u>\$ 230,559</u>

4. Interfund Transfers

General Fund transferred \$25,500 to the Hazard Mitigation Fund to implement a hazard mitigation plan which is funded on a reimbursable basis.

5. Joint Venture: Phillips, Lee and Monroe Regional Library

Phillips, Lee, and Monroe Counties entered into an agreement in May 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Phillips, Lee, and Monroe Regional Library. The agreement states that the library boards of these counties are to continue the same duties and functions that they have in the past until said duties and functions are altered by the Quorum Court as provided by law. The Lee County Library did not pay any regional library expenditures in 2021. Contact the Phillips, Lee, and Monroe Regional Library at 702 Porter Street, Helena, Arkansas 72342 to obtain financial statements.

6. Jointly Governed Organization: First Judicial District Drug Task Force

The First Judicial Drug Task Force is a jointly governed organization comprised of representatives from Lee, Monroe, Phillips, St. Francis, Cross, and Woodruff Counties and participating cities within the aforementioned counties. The Sheriff from each county acts as a representative. The County did not pay any drug task force expenditures in 2021. Contact the First Judicial District Drug Task Force at 113 S. Main Street, Clarendon, Arkansas 72029 to inquire on the availability of financial statements.

7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

LEE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

7. Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$210,057.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$527,906.

8. Capital Assets

The County's capital assets records are summarized below:

	December 31, 2021
Land	\$ 22,200
Buildings	859,418
Equipment	<u>3,576,490</u>
Total	<u><u>\$ 4,458,108</u></u>

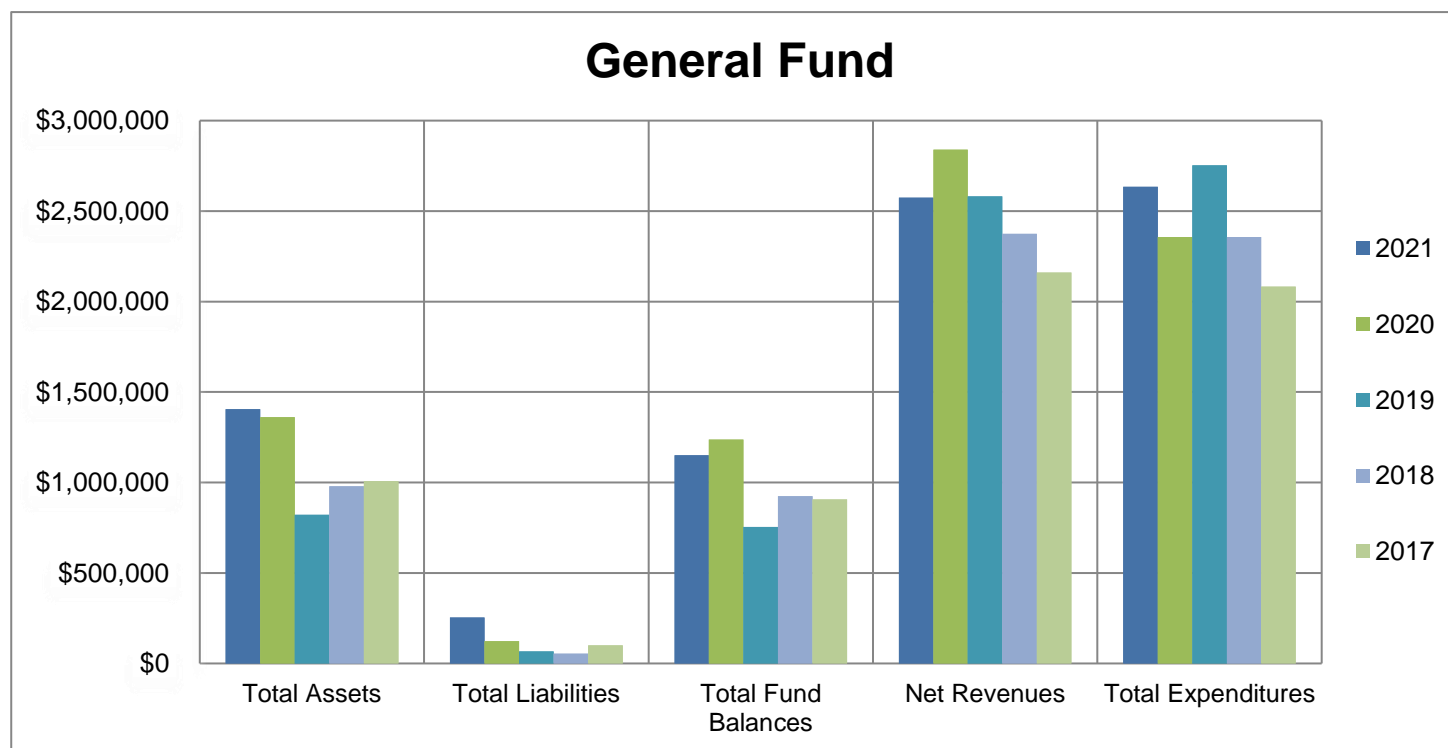
9. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$1,720,368 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$1,720,368 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

LEE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-1

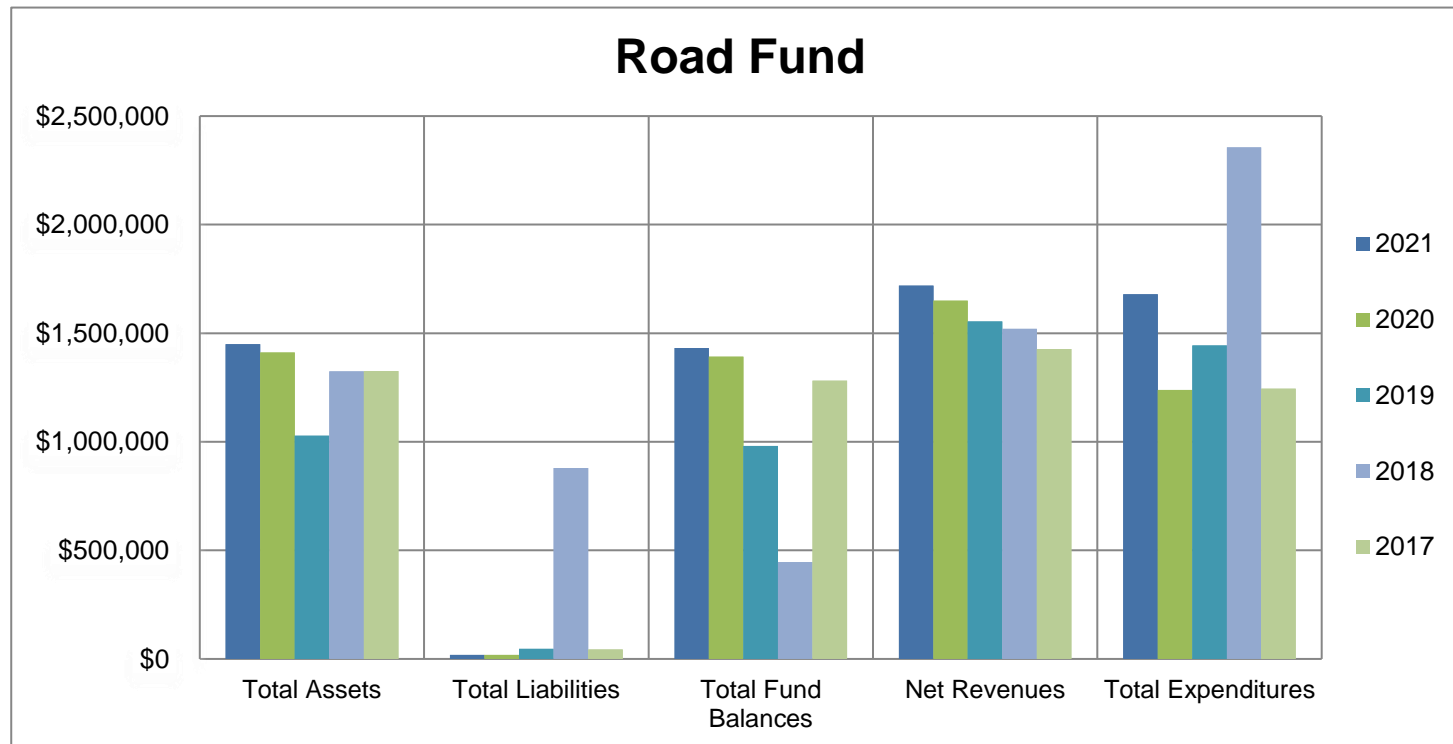
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 1,405,839	\$ 1,360,069	\$ 821,066	\$ 978,925	\$ 1,007,012
Total Liabilities	254,721	122,633	66,461	54,160	100,337
Total Fund Balances	1,151,118	1,237,436	754,605	924,765	906,675
Net Revenues	2,574,164	2,839,887	2,581,845	2,373,821	2,161,040
Total Expenditures	2,634,982	2,357,056	2,752,005	2,355,731	2,081,993
Total Other Financing Sources/Uses	(25,500)				



LEE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 1,449,686	\$ 1,410,583	\$ 1,027,534	\$ 1,324,274	\$ 1,325,462
Total Liabilities	18,250	17,908	46,549	878,780	44,193
Total Fund Balances	1,431,436	1,392,675	980,985	445,494	1,281,269
Net Revenues	1,718,507	1,650,016	1,554,846	1,520,334	1,426,833
Total Expenditures	1,679,746	1,238,326	1,443,103	2,356,109	1,244,463



LEE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-3

Other Funds in the Aggregate	2021	2020	2019	2018	2017
Total Assets	\$ 2,710,752	\$ 1,848,553	\$ 1,687,655	\$ 1,629,842	\$ 1,696,495
Total Liabilities	416,012	402,828	350,913	365,855	612,909
Total Fund Balances	2,294,740	1,445,725	1,336,742	1,263,987	1,083,586
Net Revenues	1,247,261	450,072	316,838	382,091	336,198
Total Expenditures	435,120	341,089	244,083	201,690	311,150
Total Other Financing Sources/Uses	25,500				

