

Lafayette County, Arkansas

Financial and Compliance Report

December 31, 2021 and 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



LAFAYETTE COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



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House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Lafayette County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Lafayette County, Arkansas, as of and for the years ended December 31, 2021 and 2020, and have issued our report thereon dated October 18, 2022. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021:

County Judge: Danny Ormand
Treasurer and Tax Collector: Sandra Aultman (Resigned January 31, 2021)
Angela Brazell (Appointed May 12, 2021)
Sheriff: Obie Sims
County Clerk: Regenia Morton (Resigned August 4, 2020)
Cindy Edwards (Appointed August 4, 2020)
Circuit Clerk: Valarie Clark
Assessor: Billie Jo Pierson
County Librarian: Rosey Byrd (Resigned October 1, 2021)
Michael Strange (Hired December 28, 2021)

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **County Judge, Treasurer and Tax Collector, Sheriff, and County Clerk.**

County Judge

Cleaning services totaling \$13,500 were expended, in 2020, from the CRMS 911 Board (Commercial Mobile Radio Service) Fund, in noncompliance with Ark. Code Ann. § 12-10-323.

Fixed asset records were not properly maintained, as required by Ark. Code Ann. § 14-25-106; beginning balances did not agree with the prior year ending balances, and additions and deletions were not accurately recorded.

Treasurer and Tax Collector

General Fund financial statements for the year 2020 contained misclassified revenues totaling \$445,663, in noncompliance with Ark. Code Ann. § 14-21-101. A similar finding was issued in the previous two reports.

Sheriff

The balances remaining in the bond and fine account of \$18,888 and \$17,983 for 2021 and 2020, respectively, were not completely identified with receipts issued but not yet adjudicated, as required by Ark. Code Ann. § 16-10-207.

County Clerk

The County was assessed penalties by the Internal Revenue Service (IRS) for failure to timely file forms W-2 for the tax period 2015 and for failure to file information returns as required for the tax period 2018 totaling \$27,820 and \$64,860, respectively. On April 7, 2021, the county paid \$93,564 to the IRS, which included penalties and interest.

County Judge and County Clerk

The minutes of the governing body did not document a review of the findings contained in the prior report and the action taken, as required by Ark. Code Ann. § 10-4-418.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 18, 2022
LOCO03721

LAFAYETTE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,004,013	\$ 1,195,221	\$ 3,776,011
Accounts receivable	74,745	154,858	75,639
Interfund receivables	13,632	17,161	36,787
	<u>1,092,390</u>	<u>1,367,240</u>	<u>3,888,437</u>
TOTAL ASSETS	<u>\$ 1,092,390</u>	<u>\$ 1,367,240</u>	<u>\$ 3,888,437</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 347	\$ 31,181	\$ 9,890
Interfund payables	5,260		62,320
Settlements pending	71,442		779,555
Total Liabilities	<u>77,049</u>	<u>31,181</u>	<u>851,765</u>
Fund Balances:			
Nonspendable			632,000
Restricted		1,336,059	1,858,334
Assigned			546,338
Unassigned	1,015,341		
Total Fund Balances	<u>1,015,341</u>	<u>1,336,059</u>	<u>3,036,672</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,092,390</u>	<u>\$ 1,367,240</u>	<u>\$ 3,888,437</u>

The accompanying notes are an integral part of these financial statements.

LAFAYETTE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 467,846	\$ 1,285,786	\$ 104,588
Federal aid	65,083	150,000	645,274
Property taxes	445,042	218,655	85,728
Sales taxes			1,088,934
Fines, forfeitures, and costs	189,355		116,969
Interest	7,304	8,105	13,141
Officers' fees	76,539		30,004
911 fees			180,949
Jail fees			164,177
Phone commissions			11,733
Sanitation fees			153,626
Commissary profits			12,688
Insurance proceeds	21,574		
Unclaimed property	43,148		
Treasurer's commission	56,949		9,787
Collector's commission	122,200		16,693
Taxes apportioned - Assessor's salary and expense	180,171		
Other	158,575	64,460	22,561
TOTAL REVENUES	1,833,786	1,727,006	2,656,852
Less: Treasurer's commission	15,729	21,059	18,764
NET REVENUES	1,818,057	1,705,947	2,638,088

LAFAYETTE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXPENDITURES			
Current:			
General government	\$ 1,053,368		\$ 155,319
Law enforcement	845,831		720,619
Highways and streets		\$ 1,955,286	
Public safety	46,490		58,576
Sanitation			430,547
Health	16,038		
Recreation and culture			85,369
Social services	30,451		
Total Current	<u>1,992,178</u>	<u>1,955,286</u>	<u>1,450,430</u>
Debt Service:			
Bond principal			260,000
Bond interest and other charges			104,454
Lease principal		11,206	102,939
Lease interest		2,362	2,763
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u>1,992,178</u>	<u>1,968,854</u>	<u>1,920,586</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	(174,121)	(262,907)	717,502
FUND BALANCES - JANUARY 1	<u>1,189,462</u>	<u>1,598,966</u>	<u>2,319,170</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,015,341</u></u>	<u><u>\$ 1,336,059</u></u>	<u><u>\$ 3,036,672</u></u>

The accompanying notes are an integral part of these financial statements.

LAFAYETTE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 346,000	\$ 467,846	\$ 121,846	\$ 1,056,500	\$ 1,285,786	\$ 229,286
Federal aid		65,083	65,083		150,000	150,000
Property taxes	717,976	445,042	(272,934)	198,400	218,655	20,255
Fines, forfeitures, and costs	199,500	189,355	(10,145)			
Interest	8,000	7,304	(696)	14,500	8,105	(6,395)
Officers' fees	63,000	76,539	13,539			
Insurance proceeds		21,574	21,574			
Unclaimed property		43,148	43,148			
Treasurer's commission	85,000	56,949	(28,051)			
Collector's commission	155,000	122,200	(32,800)			
Taxes apportioned - Assessor's salary and expense	210,000	180,171	(29,829)			
Other	124,000	158,575	34,575	5,700	64,460	58,760
TOTAL REVENUES	1,908,476	1,833,786	(74,690)	1,275,100	1,727,006	451,906
Less: Treasurer's commission		15,729	(15,729)		21,059	(21,059)
NET REVENUES	1,908,476	1,818,057	(90,419)	1,275,100	1,705,947	430,847
EXPENDITURES						
Current:						
General government	1,630,877	1,053,368	577,509			
Law enforcement	990,649	845,831	144,818			
Highways and streets				2,281,518	1,955,286	326,232
Public safety	56,716	46,490	10,226			
Health	17,884	16,038	1,846			
Recreation and culture	4,500		4,500			
Social services	33,397	30,451	2,946			
Total Current	2,734,023	1,992,178	741,845	2,281,518	1,955,286	326,232
Debt Service:						
Lease principal					11,206	(11,206)
Lease interest					2,362	(2,362)
TOTAL EXPENDITURES	2,734,023	1,992,178	741,845	2,281,518	1,968,854	312,664
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(825,547)	(174,121)	651,426	(1,006,418)	(262,907)	743,511
OTHER FINANCING SOURCES (USES)						
Transfers in	85,188		(85,188)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(740,359)	(174,121)	566,238	(1,006,418)	(262,907)	743,511
FUND BALANCES - JANUARY 1	1,236,557	1,189,462	(47,095)	849,391	1,598,966	749,575
FUND BALANCES - DECEMBER 31	\$ 496,198	\$ 1,015,341	\$ 519,143	\$ (157,027)	\$ 1,336,059	\$ 1,493,086

The accompanying notes are an integral part of these financial statements.

LAFAYETTE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Exhibit A-1

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,144,358	\$ 1,580,351	\$ 3,216,298
Accounts receivable	65,682	1,454	100,512
Interfund receivables	5,335	17,161	26,787
	<u>1,215,375</u>	<u>1,598,966</u>	<u>3,343,597</u>
TOTAL ASSETS	<u>\$ 1,215,375</u>	<u>\$ 1,598,966</u>	<u>\$ 3,343,597</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,004		\$ 9,095
Interfund payables	5,260		44,023
Settlements pending	19,649		971,309
Total Liabilities	<u>25,913</u>		<u>1,024,427</u>
Fund Balances:			
Nonspendable			632,000
Restricted		\$ 1,598,966	1,040,330
Assigned			646,840
Unassigned	1,189,462		
Total Fund Balances	<u>1,189,462</u>	<u>1,598,966</u>	<u>2,319,170</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,215,375</u>	<u>\$ 1,598,966</u>	<u>\$ 3,343,597</u>

The accompanying notes are an integral part of these financial statements.

LAFAYETTE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit B-1

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 361,544	\$ 1,157,439	\$ 113,644
Federal aid	598,648	18,750	
Property taxes	410,389	200,653	82,594
Sales taxes			977,071
Fines, forfeitures, and costs	149,292		106,884
Interest	8,422	17,179	23,523
Officers' fees	64,808		25,031
911 fees			202,779
Jail fees			140,608
Phone commissions			5,350
Sanitation fees			160,815
Commissary profits			10,081
Treasurer's commission	77,404		9,389
Collector's commission	110,026		15,402
Taxes apportioned - Assessor's salary and expense	173,545		
Other	168,390	9,653	12,610
TOTAL REVENUES	2,122,468	1,403,674	1,885,781
Less: Treasurer's commission	24,805	24,819	19,133
NET REVENUES	2,097,663	1,378,855	1,866,648

LAFAYETTE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Exhibit B-1

	General	Road	Other Funds in the Aggregate
EXPENDITURES			
Current:			
General government	\$ 936,473		\$ 128,620
Law enforcement	732,042		724,991
Highways and streets		\$ 1,365,409	1,169
Public safety			235,091
Sanitation			356,351
Health	16,491		
Recreation and culture			83,023
Social services	26,614		
Total Current	<u>1,711,620</u>	<u>1,365,409</u>	<u>1,529,245</u>
Debt Service:			
Bond principal			225,000
Bond interest and other charges			115,388
Lease principal			30,924
Lease interest			4,779
	<u>1,711,620</u>	<u>1,365,409</u>	<u>1,905,336</u>
TOTAL EXPENDITURES			
	<u>1,711,620</u>	<u>1,365,409</u>	<u>1,905,336</u>
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	<u>386,043</u>	<u>13,446</u>	<u>(38,688)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			2,798
Transfers out	<u>(2,798)</u>		
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,798)</u>		<u>2,798</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	383,245	13,446	(35,890)
FUND BALANCES - JANUARY 1	<u>806,217</u>	<u>1,585,520</u>	<u>2,355,060</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,189,462</u></u>	<u><u>\$ 1,598,966</u></u>	<u><u>\$ 2,319,170</u></u>

The accompanying notes are an integral part of these financial statements.

LAFAYETTE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 375,000	\$ 361,544	\$ (13,456)	\$ 1,033,750	\$ 1,157,439	\$ 123,689
Federal aid	11,898	598,648	586,750		18,750	18,750
Property taxes	550,000	410,389	(139,611)	200,000	200,653	653
Fines, forfeitures, and costs	198,000	149,292	(48,708)			
Interest	408,000	8,422	(399,578)	6,000	17,179	11,179
Officers' fees	13,000	64,808	51,808			
Treasurer's commission	80,000	77,404	(2,596)			
Collector's commission	146,000	110,026	(35,974)			
Taxes apportioned - Assessor's salary and expense	194,573	173,545	(21,028)			
Other	223,642	168,390	(55,252)	10,000	9,653	(347)
TOTAL REVENUES	2,200,113	2,122,468	(77,645)	1,249,750	1,403,674	153,924
Less: Treasurer's commission		24,805	(24,805)		24,819	(24,819)
NET REVENUES	2,200,113	2,097,663	(102,450)	1,249,750	1,378,855	129,105
EXPENDITURES						
Current:						
General government	1,245,347	936,473	308,874			
Law enforcement	984,086	732,042	252,044			
Highways and streets				2,027,016	1,365,409	661,607
Public safety	54,523		54,523			
Health	17,884	16,491	1,393			
Recreation and culture	4,500		4,500			
Social services	28,389	26,614	1,775			
TOTAL EXPENDITURES	2,334,729	1,711,620	623,109	2,027,016	1,365,409	661,607
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(134,616)	386,043	520,659	(777,266)	13,446	790,712
OTHER FINANCING SOURCES (USES)						
Transfers in	65,400		(65,400)			
Transfers out		(2,798)	(2,798)			
TOTAL OTHER FINANCING SOURCES (USES)	65,400	(2,798)	(68,198)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(69,216)	383,245	452,461	(777,266)	13,446	790,712
FUND BALANCES - JANUARY 1	452,266	806,217	353,951	1,000,000	1,585,520	585,520
FUND BALANCES - DECEMBER 31	\$ 383,050	\$ 1,189,462	\$ 806,412	\$ 222,734	\$ 1,598,966	\$ 1,376,232

The accompanying notes are an integral part of these financial statements.

LAFAYETTE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste
ASSETS									
Cash and cash equivalents	\$ 27,981	\$ 67,824	\$ 2,106	\$ 2,540	\$ 16,973	\$ 6,141	\$ 86,557	\$ 153,778	\$ 409,350
Accounts receivable		12,947	61	775	2,227	43	2,054	1,533	14,525
Interfund receivables	9,389								
TOTAL ASSETS	<u>\$ 37,370</u>	<u>\$ 80,771</u>	<u>\$ 2,167</u>	<u>\$ 3,315</u>	<u>\$ 19,200</u>	<u>\$ 6,184</u>	<u>\$ 88,611</u>	<u>\$ 155,311</u>	<u>\$ 423,875</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable								\$ 56	\$ 8,454
Interfund payables		\$ 9,389			\$ 7,317		\$ 8,297		11,901
Settlements pending									
Total Liabilities		<u>9,389</u>			<u>7,317</u>		<u>8,297</u>	<u>56</u>	<u>20,355</u>
Fund Balances:									
Nonspendable									
Restricted	\$ 37,370	71,382	\$ 2,167	\$ 3,315	11,883	\$ 6,184	80,314	126,595	
Assigned								28,660	403,520
Total Fund Balances	<u>37,370</u>	<u>71,382</u>	<u>2,167</u>	<u>3,315</u>	<u>11,883</u>	<u>6,184</u>	<u>80,314</u>	<u>155,255</u>	<u>403,520</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 37,370</u>	<u>\$ 80,771</u>	<u>\$ 2,167</u>	<u>\$ 3,315</u>	<u>\$ 19,200</u>	<u>\$ 6,184</u>	<u>\$ 88,611</u>	<u>\$ 155,311</u>	<u>\$ 423,875</u>

LAFAYETTE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Reappraisal Cost	Support Collections Cost	Communication Facility and Equipment	Drug Control	Jail Maintenance and Operation Sales Tax	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Emergency Vehicle	Victim/Witness
ASSETS									
Cash and cash equivalents	\$ 282	\$ 549	\$ 37,501	\$ 1,002	\$ 93,728	\$ 16,073	\$ 224,544	\$ 17,586	\$ 42
Accounts receivable			2,443		30,511	47	2,539	1,415	1,158
Interfund receivables	7,317		10,081				10,000		
TOTAL ASSETS	\$ 7,599	\$ 549	\$ 50,025	\$ 1,002	\$ 124,239	\$ 16,120	\$ 237,083	\$ 19,001	\$ 1,200
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 1,380						
Interfund payables					\$ 10,081			\$ 10,000	
Settlements pending									
Total Liabilities			1,380		10,081			10,000	
Fund Balances:									
Nonspendable									
Restricted	\$ 7,599	\$ 549	48,645	\$ 1,002		\$ 16,120	\$ 237,083	9,001	\$ 1,200
Assigned					114,158				
Total Fund Balances	7,599	549	48,645	1,002	114,158	16,120	237,083	9,001	1,200
TOTAL LIABILITIES AND FUND BALANCES	\$ 7,599	\$ 549	\$ 50,025	\$ 1,002	\$ 124,239	\$ 16,120	\$ 237,083	\$ 19,001	\$ 1,200

LAFAYETTE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Indigent Defense	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	County Maintenance	General Voluntary Tax Donation	Sheriff's Voluntary Tax Donation	Law Enforcement Equipment	American Rescue Plan Act	Law Enforcement Grants
ASSETS									
Cash and cash equivalents	\$ 16,677	\$ 2,950	\$ 20,733	\$ 13,587	\$ 2	\$ 2	\$ 17,061	\$ 643,317	\$ 8,025
Accounts receivable	1,292		25	1,056			988		
Interfund receivables									
TOTAL ASSETS	<u>\$ 17,969</u>	<u>\$ 2,950</u>	<u>\$ 20,758</u>	<u>\$ 14,643</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 18,049</u>	<u>\$ 643,317</u>	<u>\$ 8,025</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									
Interfund payables			\$ 5,335						
Settlements pending									
Total Liabilities			<u>5,335</u>						
Fund Balances:									
Nonspendable									
Restricted	\$ 17,969	\$ 2,950	15,423	\$ 14,643	\$ 2	\$ 2	\$ 18,049	\$ 643,317	\$ 8,025
Assigned									
Total Fund Balances	<u>17,969</u>	<u>2,950</u>	<u>15,423</u>	<u>14,643</u>	<u>2</u>	<u>2</u>	<u>18,049</u>	<u>643,317</u>	<u>8,025</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 17,969</u>	<u>\$ 2,950</u>	<u>\$ 20,758</u>	<u>\$ 14,643</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 18,049</u>	<u>\$ 643,317</u>	<u>\$ 8,025</u>

LAFAYETTE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 1

	DEBT SERVICE FUND	PERMANENT FUND	CUSTODIAL FUNDS					
	Jail Bond Debt Service	County Maintenance Escrow	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 477,545	\$ 632,000	\$ 187,543	\$ 26,638	\$ 48,302	\$ 8,261	\$ 508,811	\$ 3,776,011
Accounts receivable								75,639
Interfund receivables								36,787
TOTAL ASSETS	<u>\$ 477,545</u>	<u>\$ 632,000</u>	<u>\$ 187,543</u>	<u>\$ 26,638</u>	<u>\$ 48,302</u>	<u>\$ 8,261</u>	<u>\$ 508,811</u>	<u>\$ 3,888,437</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 9,890
Interfund payables								62,320
Settlements pending			\$ 187,543	\$ 26,638	\$ 48,302	\$ 8,261	\$ 508,811	779,555
Total Liabilities			<u>187,543</u>	<u>26,638</u>	<u>48,302</u>	<u>8,261</u>	<u>508,811</u>	<u>851,765</u>
Fund Balances:								
Nonspendable		\$ 632,000						632,000
Restricted	\$ 477,545							1,858,334
Assigned								546,338
Total Fund Balances	<u>477,545</u>	<u>632,000</u>						<u>3,036,672</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 477,545</u>	<u>\$ 632,000</u>	<u>\$ 187,543</u>	<u>\$ 26,638</u>	<u>\$ 48,302</u>	<u>\$ 8,261</u>	<u>\$ 508,811</u>	<u>\$ 3,888,437</u>

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library
REVENUES								
State aid					\$ 4,476			\$ 21,083
Federal aid								
Property taxes								81,671
Sales taxes								
Fines, forfeitures, and costs								
Interest	\$ 138	\$ 354	\$ 1,446	\$ 11,888	88	\$ 39	\$ 400	858
Officers' fees			7	13		1,399	23,629	
911 fees								
Jail fees								
Phone commissions								
Sanitation fees								
Commissary profits								
Treasurer's commission	9,787							
Collector's commission		16,693						
Other				187				2,039
TOTAL REVENUES	9,925	17,047	1,453	12,088	4,564	1,438	24,029	105,651
Less: Treasurer's commission		5	20	160	1	19	427	1,374
NET REVENUES	9,925	17,042	1,433	11,928	4,563	1,419	23,602	104,277
EXPENDITURES								
Current:								
General government	10,366	4,962			1,525	2,583	32,553	
Law enforcement				9,412				
Public safety								
Sanitation								
Recreation and culture								85,369
Total Current	10,366	4,962		9,412	1,525	2,583	32,553	85,369
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal								
Lease interest								
TOTAL EXPENDITURES	10,366	4,962		9,412	1,525	2,583	32,553	85,369
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(441)	12,080	1,433	2,516	3,038	(1,164)	(8,951)	18,908
FUND BALANCES - JANUARY 1	37,811	59,302	734	799	8,845	7,348	89,265	136,347
FUND BALANCES - DECEMBER 31	\$ 37,370	\$ 71,382	\$ 2,167	\$ 3,315	\$ 11,883	\$ 6,184	\$ 80,314	\$ 155,255

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Solid Waste	Reappraisal Cost	Support Collections Cost	Communication Facility and Equipment	Drug Control	Jail Maintenance and Operation Sales Tax	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)
REVENUES								
State aid		\$ 68,512					\$ 987	
Federal aid								
Property taxes								
Sales taxes	\$ 316,846					\$ 386,044		
Fines, forfeitures, and costs						71,188		
Interest	2,486	91	\$ 3	\$ 127		472	78	\$ 781
Officers' fees			35	4,891				
911 fees								180,949
Jail fees						164,177		
Phone commissions				11,733				
Sanitation fees	153,626							
Commissary profits				12,688				
Treasurer's commission								
Collector's commission								
Other	4,400			506		774		3,373
TOTAL REVENUES	477,358	68,603	38	29,945		622,655	1,065	185,103
Less: Treasurer's commission	4,879	1	1	170		8,719	14	2,500
NET REVENUES	472,479	68,602	37	29,775		613,936	1,051	182,603
EXPENDITURES								
Current:								
General government		88,408						
Law enforcement				15,067		652,660		
Public safety								58,576
Sanitation	430,547							
Recreation and culture								
Total Current	430,547	88,408		15,067		652,660		58,576
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal	102,939							
Lease interest	2,763							
TOTAL EXPENDITURES	536,249	88,408		15,067		652,660		58,576
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(63,770)	(19,806)	37	14,708		(38,724)	1,051	124,027
FUND BALANCES - JANUARY 1	467,290	27,405	512	33,937	\$ 1,002	152,882	15,069	113,056
FUND BALANCES - DECEMBER 31	\$ 403,520	\$ 7,599	\$ 549	\$ 48,645	\$ 1,002	\$ 114,158	\$ 16,120	\$ 237,083

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Emergency Vehicle	Victim/Witness	Indigent Defense	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	County Maintenance	General Voluntary Tax Donation	Sheriff's Voluntary Tax Donation
REVENUES								
State aid			\$ 1,505					
Federal aid								
Property taxes					\$ 4,057			
Sales taxes								
Fines, forfeitures, and costs	\$ 7,767	\$ 6,971	9,183					
Interest	71	14	98	\$ 15	93	\$ 5,604	\$ 2	\$ 6
Officers' fees				50				
911 fees								
Jail fees								
Phone commissions								
Sanitation fees								
Commissary profits								
Treasurer's commission								
Collector's commission								
Other							2,990	3,292
TOTAL REVENUES	7,838	6,985	10,786	65	4,150	5,604	2,992	3,298
Less: Treasurer's commission	90	86	113		54	15		
NET REVENUES	7,748	6,899	10,673	65	4,096	5,589	2,992	3,298
EXPENDITURES								
Current:								
General government						9,937	2,990	
Law enforcement	10,000	7,492	10,692					3,296
Public safety								
Sanitation								
Recreation and culture								
Total Current	10,000	7,492	10,692			9,937	2,990	3,296
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal								
Lease interest								
TOTAL EXPENDITURES	10,000	7,492	10,692			9,937	2,990	3,296
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,252)	(593)	(19)	65	4,096	(4,348)	2	2
FUND BALANCES - JANUARY 1	11,253	1,793	17,988	2,885	11,327	18,991		
FUND BALANCES - DECEMBER 31	\$ 9,001	\$ 1,200	\$ 17,969	\$ 2,950	\$ 15,423	\$ 14,643	\$ 2	\$ 2

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				DEBT SERVICE FUND	PERMANENT FUND	
	Law Enforcement Equipment	A-PAK Grant	American Rescue Plan Act	Law Enforcement Grants	Jail Bond Debt Service	County Maintenance Escrow	Totals
REVENUES							
State aid				\$ 8,025			\$ 104,588
Federal aid		\$ 1,957	\$ 643,317				645,274
Property taxes							85,728
Sales taxes					\$ 386,044		1,088,934
Fines, forfeitures, and costs	\$ 8,526						116,969
Interest	89				1,214		13,141
Officers' fees							30,004
911 fees							180,949
Jail fees							164,177
Phone commissions							11,733
Sanitation fees							153,626
Commissary profits							12,688
Treasurer's commission							9,787
Collector's commission							16,693
Other	5,000						22,561
TOTAL REVENUES	13,615	1,957	643,317	8,025	387,258		2,656,852
Less: Treasurer's commission	116						18,764
NET REVENUES	13,499	1,957	643,317	8,025	387,258		2,638,088
EXPENDITURES							
Current:							
General government		1,995					155,319
Law enforcement	12,000						720,619
Public safety							58,576
Sanitation							430,547
Recreation and culture							85,369
Total Current	12,000	1,995					1,450,430
Debt Service:							
Bond principal					260,000		260,000
Bond interest and other charges					104,454		104,454
Lease principal							102,939
Lease interest							2,763
TOTAL EXPENDITURES	12,000	1,995			364,454		1,920,586
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,499	(38)	643,317	8,025	22,804		717,502
FUND BALANCES - JANUARY 1	16,550	38			454,741	\$ 632,000	2,319,170
FUND BALANCES - DECEMBER 31	\$ 18,049	\$ 0	\$ 643,317	\$ 8,025	\$ 477,545	\$ 632,000	\$ 3,036,672

LAFAYETTE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste
ASSETS									
Cash and cash equivalents	\$ 28,562	\$ 68,691	\$ 663		\$ 16,162	\$ 7,348	\$ 87,801	\$ 135,977	\$ 463,050
Accounts receivable			71	\$ 799			1,464	370	25,046
Interfund receivables	9,389								
TOTAL ASSETS	<u>\$ 37,951</u>	<u>\$ 68,691</u>	<u>\$ 734</u>	<u>\$ 799</u>	<u>\$ 16,162</u>	<u>\$ 7,348</u>	<u>\$ 89,265</u>	<u>\$ 136,347</u>	<u>\$ 488,096</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 140								\$ 8,905
Interfund payables		\$ 9,389			\$ 7,317				11,901
Settlements pending									
Total Liabilities	<u>140</u>	<u>9,389</u>			<u>7,317</u>				<u>20,806</u>
Fund Balances:									
Nonspendable									
Restricted	37,811	59,302	\$ 734	\$ 799	8,845	\$ 7,348	\$ 89,265	\$ 109,679	
Assigned								26,668	467,290
Total Fund Balances	<u>37,811</u>	<u>59,302</u>	<u>734</u>	<u>799</u>	<u>8,845</u>	<u>7,348</u>	<u>89,265</u>	<u>136,347</u>	<u>467,290</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 37,951</u>	<u>\$ 68,691</u>	<u>\$ 734</u>	<u>\$ 799</u>	<u>\$ 16,162</u>	<u>\$ 7,348</u>	<u>\$ 89,265</u>	<u>\$ 136,347</u>	<u>\$ 488,096</u>

LAFAYETTE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2020
 (UNAUDITED)

Schedule 3

	SPECIAL REVENUE FUNDS							
	Reappraisal Cost	Support Collections Cost	Communication Facility and Equipment	Drug Control	Jail Maintenance and Operation Sales Tax	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Emergency Vehicle
ASSETS								
Cash and cash equivalents	\$ 20,088	\$ 512	\$ 23,383	\$ 1,002	\$ 102,221	\$ 15,069	\$ 106,618	\$ 10,968
Accounts receivable			473		60,742		6,438	285
Interfund receivables	7,317		10,081					
TOTAL ASSETS	\$ 27,405	\$ 512	\$ 33,937	\$ 1,002	\$ 162,963	\$ 15,069	\$ 113,056	\$ 11,253
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Interfund payables					\$ 10,081			
Settlements pending								
Total Liabilities					10,081			
Fund Balances:								
Nonspendable								
Restricted	\$ 27,405	\$ 512	\$ 33,937	\$ 1,002		\$ 15,069	\$ 113,056	\$ 11,253
Assigned					152,882			
Total Fund Balances	27,405	512	33,937	1,002	152,882	15,069	113,056	11,253
TOTAL LIABILITIES AND FUND BALANCES	\$ 27,405	\$ 512	\$ 33,937	\$ 1,002	\$ 162,963	\$ 15,069	\$ 113,056	\$ 11,253

LAFAYETTE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

	SPECIAL REVENUE FUNDS							DEBT SERVICE FUND
	Victim/Witness	Indigent Defense	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	County Maintenance	Law Enforcement Equipment	A-PAK Grant	Jail Bond Debt Service
ASSETS								
Cash and cash equivalents	\$ 1,193	\$ 17,247	\$ 2,835	\$ 16,662	\$ 16,650	\$ 15,508	\$ 38	\$ 454,741
Accounts receivable	600	741	50		2,391	1,042		
Interfund receivables								
TOTAL ASSETS	\$ 1,793	\$ 17,988	\$ 2,885	\$ 16,662	\$ 19,041	\$ 16,550	\$ 38	\$ 454,741
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 50			
Interfund payables				\$ 5,335				
Settlements pending								
Total Liabilities				5,335	50			
Fund Balances:								
Nonspendable								
Restricted	\$ 1,793	\$ 17,988	\$ 2,885	11,327	18,991	\$ 16,550	\$ 38	\$ 454,741
Assigned								
Total Fund Balances	1,793	17,988	2,885	11,327	18,991	16,550	38	454,741
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,793	\$ 17,988	\$ 2,885	\$ 16,662	\$ 19,041	\$ 16,550	\$ 38	\$ 454,741

LAFAYETTE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

	PERMANENT FUND	CUSTODIAL FUNDS					
	County Maintenance Escrow	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 632,000	\$ 332,417	\$ 63,767	\$ 44,638	\$ 8,601	\$ 521,886	\$ 3,216,298
Accounts receivable							100,512
Interfund receivables							26,787
TOTAL ASSETS	\$ 632,000	\$ 332,417	\$ 63,767	\$ 44,638	\$ 8,601	\$ 521,886	\$ 3,343,597
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 9,095
Interfund payables							44,023
Settlements pending		\$ 332,417	\$ 63,767	\$ 44,638	\$ 8,601	\$ 521,886	971,309
Total Liabilities		<u>332,417</u>	<u>63,767</u>	<u>44,638</u>	<u>8,601</u>	<u>521,886</u>	<u>1,024,427</u>
Fund Balances:							
Nonspendable	\$ 632,000						632,000
Restricted							1,040,330
Assigned							646,840
Total Fund Balances	<u>632,000</u>						<u>2,319,170</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 632,000	\$ 332,417	\$ 63,767	\$ 44,638	\$ 8,601	\$ 521,886	\$ 3,343,597

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library
REVENUES								
State aid					\$ 2,315			\$ 21,446
Property taxes								75,577
Sales taxes								
Fines, forfeitures, and costs								
Interest	\$ 231	\$ 338	\$ 746	\$ 5,659	142	\$ 48	\$ 673	1,431
Officers' fees						1,223	19,459	
911 fees								
Jail fees								
Phone commissions								
Sanitation fees								
Commissary profits								
Treasurer's commission	9,389							
Collector's commission		15,402						
Other								1,931
TOTAL REVENUES	9,620	15,740	746	5,659	2,457	1,271	20,132	100,385
Less: Treasurer's commission			12	95		23	362	1,783
NET REVENUES	9,620	15,740	734	5,564	2,457	1,248	19,770	98,602
EXPENDITURES								
Current:								
General government	6,333	689					32,003	
Law enforcement				8,118				
Highways and streets								
Public safety								
Sanitation								
Recreation and culture								82,935
Total Current	6,333	689		8,118			32,003	82,935
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal								
Lease interest								
TOTAL EXPENDITURES	6,333	689		8,118			32,003	82,935
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	3,287	15,051	734	(2,554)	2,457	1,248	(12,233)	15,667
OTHER FINANCING SOURCES (USES)								
Transfers in				2,798				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	3,287	15,051	734	244	2,457	1,248	(12,233)	15,667
FUND BALANCES - JANUARY 1	34,524	44,251		555	6,388	6,100	101,498	120,680
FUND BALANCES - DECEMBER 31	\$ 37,811	\$ 59,302	\$ 734	\$ 799	\$ 8,845	\$ 7,348	\$ 89,265	\$ 136,347

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS							
	Solid Waste	Reappraisal Cost	Support Collections Cost	Communication Facility and Equipment	Drug Control	Jail Maintenance and Operation Sales Tax	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)
REVENUES								
State aid		\$ 88,984					\$ 899	
Property taxes								
Sales taxes	\$ 276,361					\$ 350,355		
Fines, forfeitures, and costs						72,512		
Interest	3,194		\$ 3	\$ 166		1,537	106	\$ 1,238
Officers' fees			144	4,155				
911 fees								202,779
Jail fees						140,608		
Phone commissions				5,350				
Sanitation fees	160,815							
Commissary profits				10,081				
Treasurer's commission								
Collector's commission								
Other	5,134					1,888		8
TOTAL REVENUES	445,504	88,984	147	19,752		566,900	1,005	204,025
Less: Treasurer's commission	2,607		2	73		9,663	17	3,990
NET REVENUES	442,897	88,984	145	19,679		557,237	988	200,035
EXPENDITURES								
Current:								
General government		88,408						
Law enforcement				21,485		664,719		
Highways and streets								
Public safety								235,091
Sanitation	356,216							
Recreation and culture								
Total Current	356,216	88,408		21,485		664,719		235,091
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal	30,924							
Lease interest	4,779							
TOTAL EXPENDITURES	391,919	88,408		21,485		664,719		235,091
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	50,978	576	145	(1,806)		(107,482)	988	(35,056)
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	50,978	576	145	(1,806)		(107,482)	988	(35,056)
FUND BALANCES - JANUARY 1	416,312	26,829	367	35,743	\$ 1,002	260,364	14,081	148,112
FUND BALANCES - DECEMBER 31	\$ 467,290	\$ 27,405	\$ 512	\$ 33,937	\$ 1,002	\$ 152,882	\$ 15,069	\$ 113,056

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS							
	Emergency Vehicle	Victim/Witness	Indigent Defense	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	County Maintenance	General Voluntary Tax Donation	Sheriff's Voluntary Tax Donation
REVENUES								
State aid								
Property taxes					\$ 7,017			
Sales taxes								
Fines, forfeitures, and costs	\$ 5,395	\$ 6,266	\$ 8,564					
Interest	64		122			\$ 11,298		
Officers' fees				\$ 50				
911 fees								
Jail fees								
Phone commissions								
Sanitation fees								
Commissary profits								
Treasurer's commission								
Collector's commission								
Other							\$ 1,649	\$ 2,000
TOTAL REVENUES	5,459	6,266	8,686	50	7,017	11,298	1,649	2,000
Less: Treasurer's commission	108	115	137					
NET REVENUES	5,351	6,151	8,549	50	7,017	11,298	1,649	2,000
EXPENDITURES								
Current:								
General government						920	267	
Law enforcement	5,000	4,953	10,692					2,024
Highways and streets							1,169	
Public safety								
Sanitation							135	
Recreation and culture							88	
Total Current	5,000	4,953	10,692			920	1,659	2,024
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal								
Lease interest								
TOTAL EXPENDITURES	5,000	4,953	10,692			920	1,659	2,024
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	351	1,198	(2,143)	50	7,017	10,378	(10)	(24)
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	351	1,198	(2,143)	50	7,017	10,378	(10)	(24)
FUND BALANCES - JANUARY 1	10,902	595	20,131	2,835	4,310	8,613	10	24
FUND BALANCES - DECEMBER 31	\$ 11,253	\$ 1,793	\$ 17,988	\$ 2,885	\$ 11,327	\$ 18,991	\$ 0	\$ 0

LAFAYETTE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 4

	SPECIAL REVENUE FUNDS		DEBT SERVICE FUND	PERMANENT FUND	
	Law Enforcement Equipment	A-PAK Grant	Jail Bond Debt Service	County Maintenance Escrow	Totals
REVENUES					
State aid					\$ 113,644
Property taxes					82,594
Sales taxes			\$ 350,355		977,071
Fines, forfeitures, and costs	\$ 7,742				106,884
Interest			2,932		23,523
Officers' fees					25,031
911 fees					202,779
Jail fees					140,608
Phone commissions					5,350
Sanitation fees					160,815
Commissary profits					10,081
Treasurer's commission					9,389
Collector's commission					15,402
Other					12,610
TOTAL REVENUES	7,742		353,287		1,885,781
Less: Treasurer's commission	146				19,133
NET REVENUES	7,596		353,287		1,866,648
EXPENDITURES					
Current:					
General government					128,620
Law enforcement	8,000				724,991
Highways and streets					1,169
Public safety					235,091
Sanitation					356,351
Recreation and culture					83,023
Total Current	8,000				1,529,245
Debt Service:					
Bond principal			225,000		225,000
Bond interest and other charges			115,388		115,388
Lease principal					30,924
Lease interest					4,779
TOTAL EXPENDITURES	8,000		340,388		1,905,336
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(404)		12,899		(38,688)
OTHER FINANCING SOURCES (USES)					
Transfers in					2,798
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(404)		12,899		(35,890)
FUND BALANCES - JANUARY 1	16,954	\$ 38	441,842	\$ 632,000	2,355,060
FUND BALANCES - DECEMBER 31	\$ 16,550	\$ 38	\$ 454,741	\$ 632,000	\$ 2,319,170

LAFAYETTE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2021 AND 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Lafayette County Ordinance no. 92-2 (October 14, 1992) established fund to receive a one percent county-wide sales and use tax as approved by referendum on December 1, 1992, to be used for the purpose of solid waste collection, management, disposal and related purposes.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collections Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.

LAFAYETTE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2021 AND 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Maintenance and Operation Sales Tax	<p>Lafayette County Ordinance no. 2006-5 (September 13, 2006) established fund to receive a .625% sales and use tax as approved by referendum on December 12, 2006, to be used to operate and maintain the county jail.</p> <p>Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.</p> <p>Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.</p> <p>Ark. Code Ann. § 16-10-308 established fund to receive court costs to be used for housing prisoners.</p>
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.

LAFAYETTE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2021 AND 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Maintenance	Lafayette County Ordinance no. 92-3 (October 14, 1992) established fund to receive interest earned on the County Maintenance Escrow Fund as approved by referendum on December 1, 1992, to be used for maintenance and repair of county buildings.
General Voluntary Tax Donation	Lafayette County Ordinance no. 2017-3 (February 8, 2017) established an annual voluntary tax in the amount of \$10 on every tax statement for real and personal property in Lafayette County for the purpose of collecting funds to be used to increase salaries of Lafayette County employees who are non law enforcement personnel.
Sheriff's Voluntary Tax Donation	Lafayette County Ordinance no. 2017-4 (February 8, 2017) established an annual voluntary tax in the amount of \$10 on every tax statement for real and personal property in Lafayette County for the purpose of collecting funds to be used to increase salaries of Lafayette County Sheriff's office employees.
Law Enforcement Equipment	Lafayette County Ordinance no. 2017-7 (April 12, 2017) authorizing Lafayette County to levy an additional fine in the amount of twenty dollars (\$20.00) of which \$10 shall be remitted to this fund to help defray the cost of providing all law enforcement equipment.

LAFAYETTE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 THROUGH 4
DECEMBER 31, 2021 AND 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
A-PAK Grant	Established to receive Federal Community Development Block Grant proceeds for a loan to industry to A-PAK Corporation for acquiring, renovating, and construction of improvements to industrial property and purchasing equipment.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Law Enforcement Grants	Established to account for a grant received from the State of Arkansas for local law enforcement programs.
Jail Bond Debt Service	Lafayette County Ordinance no. 2007-2 (February 14, 2007) established fund to receive .125% and .5% sales and use taxes as approved by referendum on December 12, 2006, to be used for payment of principal and interest on bonds as they become due at maturity or redemption prior to maturity and the Trustee's and Insurer's fees and expenses.
County Maintenance Escrow	Lafayette County Ordinance no. 92-3 (October 14, 1992) established fund from the remaining proceeds from the sale of the Lafayette County Hospital as approved by referendum on December 1, 1992. Interest earned on this account is credited to the County Maintenance fund. Per the ordinance and ballot, principal may not be spent.

Treasurer's accounts consist primarily of property taxes, Treasurer's Commission, funds held in the County Law Library, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money and settlements due to the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 through 4 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 through 4 is reported with other funds in the aggregate.

Permanent Funds - Permanent funds are used to account for and report resources that are restricted to the extent that only earning, and not principle, may be used for purposes that support the reporting government's programs – that is, for the benefit of the government or its citizenry. The Permanent Fund presented on Schedule 1 and 4 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 and 3 are reported with other funds in the aggregate.

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, excess commissions, officers' fees, inmate funds, funds held in trust and other funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Nonspendable fund balance – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
2. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds, except for the Emergency Vehicle, Victim/Witness, Law Enforcement Equipment, Circuit Court Automation, and American Rescue Plan Act Funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Nonspendable:			
General government			\$ 632,000
Restricted for:			
General government			891,616
Law enforcement			125,495
Highways and streets		\$ 1,336,059	
Public safety			237,083
Recreation and culture			126,595
Debt service			477,545
Total Restricted		<u>1,336,059</u>	<u>1,858,334</u>
Assigned to:			
Law enforcement			114,158
Sanitation			403,520
Recreation and culture			28,660
Total Assigned			<u>546,338</u>
Unassigned	<u>\$ 1,015,341</u>		
Totals	<u><u>\$ 1,015,341</u></u>	<u><u>\$ 1,336,059</u></u>	<u><u>\$ 3,036,672</u></u>

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

2. Details of Fund Balance Classifications (Continued)

Fund balance classifications at December 31, 2020, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Nonspendable:			
General government			\$ 632,000
Restricted for:			
General government			263,729
Law enforcement			99,125
Highw ays and streets		\$ 1,598,966	
Public safety			113,056
Recreation and culture			109,679
Debt service			454,741
Total Restricted		<u>1,598,966</u>	<u>1,040,330</u>
Assigned to:			
Sanitation			467,290
Recreation and culture			26,668
Total Assigned			<u>646,840</u>
Unassigned	<u>\$ 1,189,462</u>		
Totals	<u><u>\$ 1,189,462</u></u>	<u><u>\$ 1,598,966</u></u>	<u><u>\$ 2,319,170</u></u>

3. Commitments

Total commitments consist of the following at December 31, 2021 and 2020:

	December 31, 2021	December 31, 2020
Long-term liabilities	\$ 2,472,394	\$ 2,532,939
Reappraisal contract	<u>307,200</u>	<u>409,600</u>
Total Commitments	<u><u>\$ 2,779,594</u></u>	<u><u>\$ 2,942,539</u></u>

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2021 and 2020, are comprised of the following:

	December 31, 2021	December 31, 2020
<u>Bonds</u>		
Sales and Use Tax Bond Series 2007, dated March 1, 2007 in the amount of \$4,740,000, with annual installments of \$95,000 - \$220,000 plus interest due September 1, 2007 through March 1, 2041; interest at 4.125-4.65%. Payments are to be made from the Jail Bond Debt Service Fund.	\$ 2,170,000	\$ 2,430,000
<u>Direct Borrowings</u>		
Lease payable, dated August 14, 2019, in the amount of \$143,900, with BancorpSouth Equipment Finance for the purchase of a 2019 Hino 338 with 20yd New Way Cobra real load. Monthly payments of \$2,975 for 24 months and a final payment of \$81,900; interest at 3.99% due September 27, 2019 through September 27, 2021. Payments are to be made from the Solid Waste Fund.		102,939
Lease payable, dated July 19, 2021, in the amount of \$313,600, with BancorpSouth Equipment Finance for the purchase of 2 Mack GR64F Trucks with Hilbilt Dump Body. Monthly payments of \$3,392 for 36 months and a final payment of \$210,000; interest at 2.29% due September 30, 2021 through September 30, 2024. Payments are to be made from the Road Fund.	302,394	
Total Direct Borrowings	302,394	102,939
Total Long-term liabilities	<u>\$ 2,472,394</u>	<u>\$ 2,532,939</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$2,170,000 and \$2,430,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 25% in aggregate principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding lease payables from direct borrowings of \$302,394 and \$102,939 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

3. Commitments (Continued)

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2021</u>	<u>Maturities to December 31, 2021</u>
<u>Bonds</u>					
3/1/07	3/1/41	4.125-4.65%	\$ 4,740,000	\$ 2,170,000	\$ 2,570,000
<u>Direct Borrowings</u>					
8/14/19	9/27/21	3.99%	143,900		143,900
7/19/21	9/30/24	2.29%	313,600	302,394	11,206
Total Direct Borrowings			457,500	302,394	155,106
Total Long-Term Debt			<u>\$ 5,197,500</u>	<u>\$ 2,472,394</u>	<u>\$ 2,725,106</u>

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2020</u>	<u>Maturities to December 31, 2020</u>
<u>Bonds</u>					
3/1/07	3/1/41	4.125-4.65%	\$ 4,740,000	\$ 2,430,000	\$ 2,310,000
<u>Direct Borrowings</u>					
8/14/19	9/27/21	3.99%	143,900	102,939	40,961
Total Long-Term Debt			<u>\$ 4,883,900</u>	<u>\$ 2,532,939</u>	<u>\$ 2,350,961</u>

LAFAYETTE COUNTY, ARKANSAS
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3. Commitments (Continued)

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
Bonds payable	\$ 2,430,000	\$ 0	\$ 260,000	\$ 2,170,000
<u>Direct Borrow ings</u>				
Capital leases	102,939	313,600	114,145	302,394
Total Long-Term Debt	<u>\$ 2,532,939</u>	<u>\$ 313,600</u>	<u>\$ 374,145</u>	<u>\$ 2,472,394</u>

	Balance January 01, 2020	Issued	Retired	Balance December 31, 2020
Bonds payable	\$ 2,655,000	\$ 0	\$ 225,000	\$ 2,430,000
<u>Direct Borrow ings</u>				
Capital leases	133,863	0	30,924	102,939
Total Long-Term Debt	<u>\$ 2,788,863</u>	<u>\$ 0</u>	<u>\$ 255,924</u>	<u>\$ 2,532,939</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Bonds			Direct Borrow ings		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 315,000	\$ 90,944	\$ 405,944	\$ 34,136	\$ 6,568	\$ 40,704
2023	125,000	81,067	206,067	34,926	5,778	40,704
2024	130,000	75,458	205,458	233,332	3,804	237,136
2025	135,000	69,627	204,627			
2026	140,000	63,578	203,578			
2027 through 2031	695,000	237,732	932,732			
2032 through 2036	425,000	95,655	520,655			
2037 through 2041	205,000	35,456	240,456			
Totals	<u>\$ 2,170,000</u>	<u>\$ 749,517</u>	<u>\$ 2,919,517</u>	<u>\$ 302,394</u>	<u>\$ 16,150</u>	<u>\$ 318,544</u>

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

3. Commitments (Continued)

The County is obligated for the following amounts at December 31, 2020:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 260,000	\$ 103,898	\$ 363,898	\$ 102,939	\$ 2,763	\$ 105,702
2022	315,000	90,944	405,944			
2023	125,000	81,067	206,067			
2024	130,000	75,458	205,458			
2025	135,000	69,627	204,627			
2026 through 2030	660,000	268,115	928,115			
2031 through 2035	600,000	119,318	719,318			
2036 through 2040	40,000	41,152	81,152			
2041	165,000	3,836	168,836			
Totals	<u>\$ 2,430,000</u>	<u>\$ 853,415</u>	<u>\$ 3,283,415</u>	<u>\$ 102,939</u>	<u>\$ 2,763</u>	<u>\$ 105,702</u>

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc., on December 10, 2019, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$8,533 for a total of \$512,000 beginning February 1, 2020. Contract expense for 2021 and 2020 was \$102,400 per year.

The County is obligated for the following amounts at December 31, 2021 and 2020:

Year	December 31, 2021	December 31, 2020
2021		\$ 102,400
2022	\$ 102,400	102,400
2023	102,400	102,400
2024	102,400	102,400
Totals	<u>\$ 307,200</u>	<u>\$ 409,600</u>

4. Pledged Revenues

The County pledged future .5%, .125%, and .625% sales and use taxes to repay \$4,740,000 in bonds that were issued in 2007 to provide funding for acquiring, construction, and equipping jail facilities. The .625% sales tax may also be used for maintenance and operation of the jail. When the bonds are fully paid, the .5% and .125% sales and use taxes shall no longer be levied or collected.

Total principal and interest remaining on the bonds are \$2,170,000 and \$749,517, respectively, payable through March 1, 2041. For 2021, principal and interest paid were \$260,000 and \$103,898, respectively. The Debt Service Fund and Jail Maintenance and Operation Fund received \$386,044 and \$386,044, respectively, in sales taxes in 2021.

Total principal and interest remaining on the bonds are \$2,430,000 and \$853,415, respectively, payable through March 1, 2041. For 2020, principal and interest paid were \$225,000 and \$114,850, respectively. The Debt Service Fund and Jail Maintenance and Operation Fund received \$350,355 and \$350,355, respectively, in sales taxes in 2020.

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

5. Jointly Governed Organization

Upper Southwest Arkansas Regional Solid Waste Management District

The County paid the Upper Southwest Arkansas Regional Solid Waste Management District \$95,078 and \$90,623, in 2021 and 2020, respectively. The Upper Southwest Arkansas Regional Solid Waste Management District is a jointly governed organization comprised of representatives from Howard, Pike, Sevier, Little River, Hempstead, Lafayette, Montgomery, Nevada, and Polk Counties and participating cities within the aforementioned counties. The Upper Southwest Arkansas Solid Waste Management District is governed by a Board of Directors consisting of the respective county judges and mayors unless some other representative is appointed by the participating entity. Separate audited financial statements for the Upper Southwest Arkansas Solid Waste Management District are available at www.arklegaudit.gov.

6. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the years ended June 30, 2021 and 2020 were \$271,436 and 264,322, respectively.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 and 2020 (actuarial valuation date and measurement date) was \$682,161 and 2,532,145, respectively.

7. Capital Assets

The County's capital assets records are summarized below :

	December 31, 2021	December 31, 2020
Land	\$ 37,232	\$ 37,232
Buildings and improvements	6,149,420	6,149,420
Equipment	4,101,858	3,534,539
Totals	<u>\$ 10,288,510</u>	<u>\$ 9,721,191</u>

LAFAYETTE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021 AND 2020
(UNAUDITED)

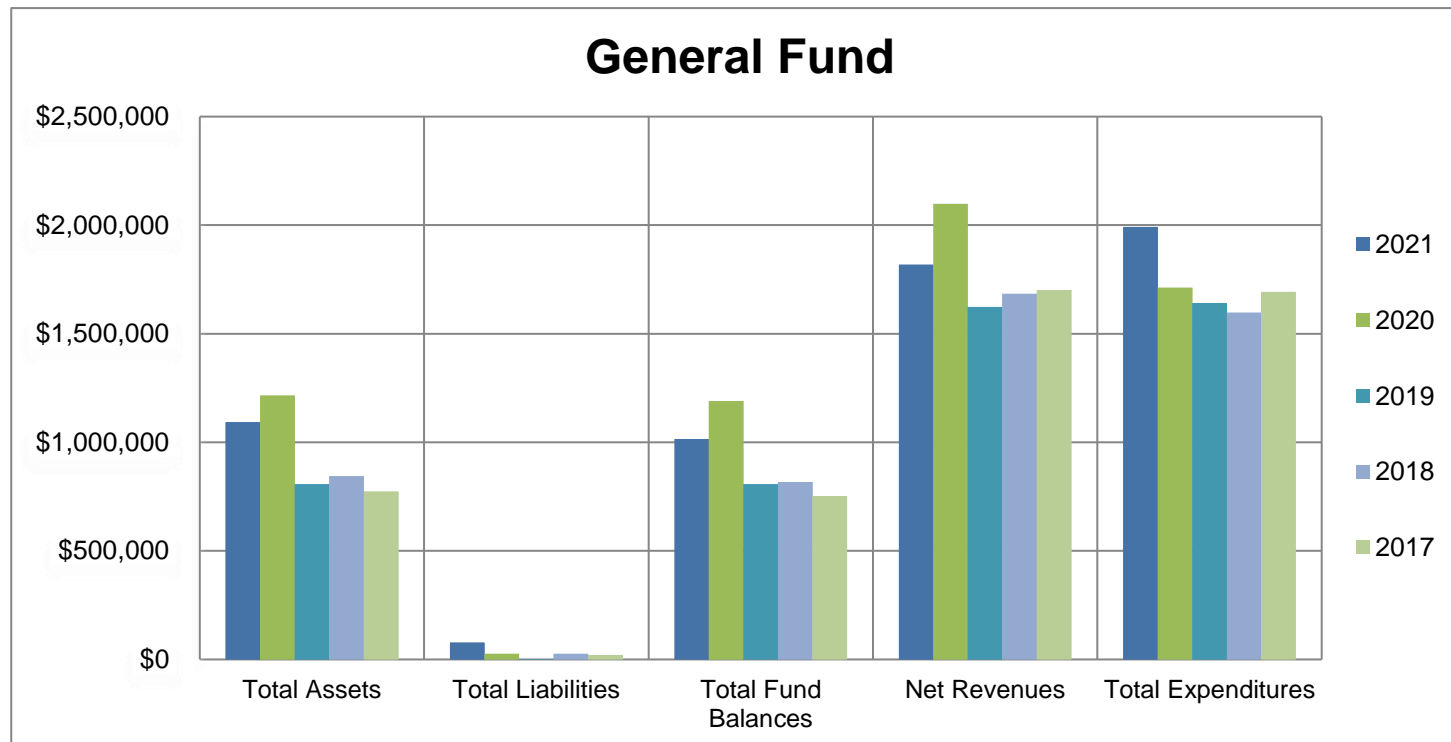
8. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2020, the County received \$572,189 in federal aid from the Coronavirus Aid, Relief and Economic Securities (CARES) Act. The County was awarded \$1,286,634 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$1,286,634 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

LAFAYETTE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 5-1

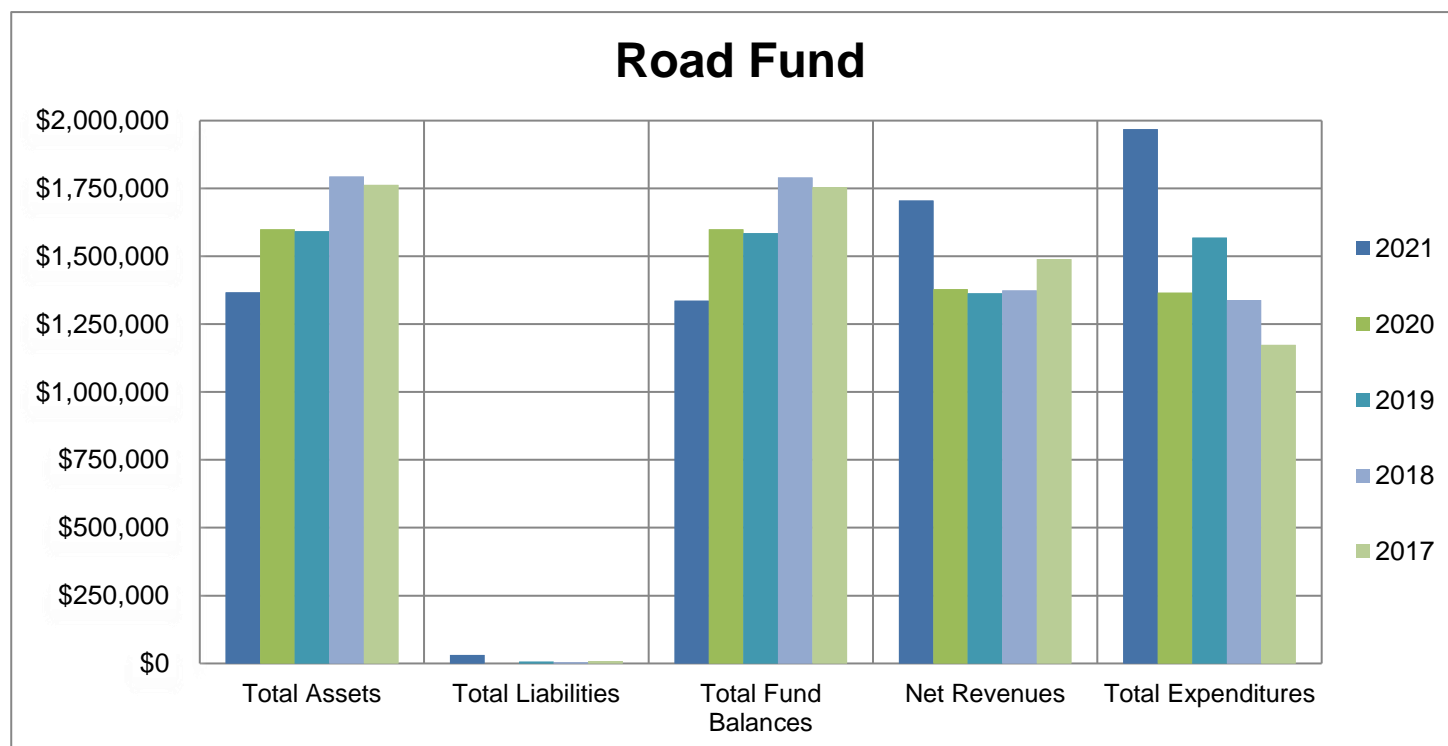
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 1,092,390	\$ 1,215,375	\$ 806,299	\$ 843,053	\$ 772,592
Total Liabilities	77,049	25,913	82	25,299	20,420
Total Fund Balances	1,015,341	1,189,462	806,217	817,754	752,172
Net Revenues	1,818,057	2,097,663	1,623,654	1,683,652	1,701,680
Total Expenditures	1,992,178	1,711,620	1,640,771	1,596,156	1,692,363
Total Other Financing Sources/Uses		(2,798)			(5,000)



LAFAYETTE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 5-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 1,367,240	\$ 1,598,966	\$ 1,592,251	\$ 1,794,190	\$ 1,763,658
Total Liabilities	31,181		6,731	4,012	8,404
Total Fund Balances	1,336,059	1,598,966	1,585,520	1,790,178	1,755,254
Net Revenues	1,705,947	1,378,855	1,363,922	1,374,047	1,489,716
Total Expenditures	1,968,854	1,365,409	1,568,580	1,339,123	1,173,916
Total Other Financing Sources/Uses					



LAFAYETTE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 5-3

<u>Other Funds in the Aggregate</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Assets	\$ 3,888,437	\$ 3,343,597	\$ 3,397,765	\$ 3,528,430	\$ 3,239,085
Total Liabilities	851,765	1,024,427	1,032,266	989,798	1,078,122
Total Fund Balances	3,036,672	2,319,170	2,365,499	2,538,632	2,160,963
Net Revenues	2,638,088	1,866,648	1,921,325	2,072,909	1,841,407
Total Expenditures	1,920,586	1,905,336	2,088,878	1,695,240	1,877,471
Total Other Financing Sources/Uses		2,798			5,000

