

Jackson County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



JACKSON COUNTY, ARKANSAS
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Arkansas

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Senate Chair
Sen. John Payton
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House Chair
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Jackson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Jackson County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

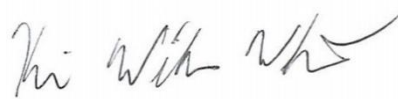
Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 21, 2024
LOCO03423

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

Independent Auditor's Report

Jackson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 21, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

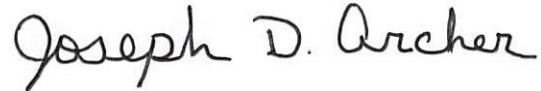
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 21, 2024.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 21, 2024

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Jackson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2023:

County Judge: Jeff Phillips
Treasurer: Jamie Cason
Sheriff: Russell Brinsfield
Tax Collector: Kelly Walker
County Clerk: Melanie Clark
Circuit Clerk: Barbara Hackney
Assessor: Diann Ballard
County Librarian: Jennifer Ballard

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

Other Matters

Two unauthorized withdrawals totaling \$10,253 were made from the County bank accounts between November 30, 2023 and December 1, 2023. Entity personnel discovered the unauthorized withdrawals upon review of the affected bank accounts, and the funds were recovered from the bank.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 21, 2024

JACKSON COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 4,230,696	\$ 1,138,223	\$ 9,008,213
Accounts receivable	193,439	8,786	105,610
Interfund receivables	<u>47,224</u>		
TOTAL ASSETS	<u>\$ 4,471,359</u>	<u>\$ 1,147,009</u>	<u>\$ 9,113,823</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 82,961	\$ 57,695	\$ 123,567
Interfund payables			47,224
Settlements pending			844,437
Total Liabilities	<u>82,961</u>	<u>57,695</u>	<u>1,015,228</u>
Fund Balances:			
Restricted			7,844,540
Committed		774,516	29,112
Assigned	786,741	314,798	233,635
Unassigned	3,601,657		(8,692)
Total Fund Balances	<u>4,388,398</u>	<u>1,089,314</u>	<u>8,098,595</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,471,359</u>	<u>\$ 1,147,009</u>	<u>\$ 9,113,823</u>

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 600,001	\$ 1,634,243	\$ 257,237
Federal aid	102,308	8,006	275,258
Property taxes	1,493,479	626,367	268,179
Sales taxes	547,303	182,434	3,706,873
Fines, forfeitures, and costs	444,656		157,617
Interest	165,691	31,170	297,090
Officers' fees	21,848		119,312
Jail fees	554,629		143,741
Donations			259,103
Emergency 911 fees			33,514
Solid waste fees			1,070,394
Treasurer's commission	200,329		26,000
Collector's commission	266,875		54,655
Taxes apportioned - Assessor's salary and expense	312,182		
Other	172,194	24,435	82,746
TOTAL REVENUES	4,881,495	2,506,655	6,751,719
Less: Treasurer's commission	67,810	41,162	74,449
NET REVENUES	4,813,685	2,465,493	6,677,270
EXPENDITURES			
Current:			
General government	1,693,789		291,919
Law enforcement	1,931,739		2,247,529
Highways and streets		2,525,284	
Public safety	84,707		44,951
Sanitation			669,349
Health	49,288		
Recreation and culture	12,500		325,187
Social services	100,827		158,761
Total Current	3,872,850	2,525,284	3,737,696
Debt Service:			
Bond principal			980,000
Bond interest and other charges			120,913
Financed purchases principal		159,725	63,319
Financed purchases interest		52,114	2,120
TOTAL EXPENDITURES	3,872,850	2,737,123	4,904,048

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 940,835	\$ (271,630)	\$ 1,773,222
OTHER FINANCING SOURCES (USES)			
Transfers in		314,798	126,178
Transfers out	(340,211)		(100,765)
Sales tax remitted to Arkansas State University - Newport			(1,456,722)
TOTAL OTHER FINANCING SOURCES (USES)	(340,211)	314,798	(1,431,309)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	600,624	43,168	341,913
FUND BALANCES - JANUARY 1	3,787,774	1,046,146	7,756,682
FUND BALANCES - DECEMBER 31	<u>\$ 4,388,398</u>	<u>\$ 1,089,314</u>	<u>\$ 8,098,595</u>

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 553,300	\$ 600,001	\$ 46,701	\$ 1,032,113	\$ 1,634,243	\$ 602,130
Federal aid	36,000	102,308	66,308		8,006	8,006
Property taxes	1,366,000	1,493,479	127,479	515,000	626,367	111,367
Sales taxes	480,000	547,303	67,303	629,000	182,434	(446,566)
Fines, forfeitures, and costs	450,000	444,656	(5,344)			
Interest	115,000	165,691	50,691		31,170	31,170
Officers' fees	64,000	21,848	(42,152)			
Jail fees	8,000	554,629	546,629			
Treasurer's commission	199,895	200,329	434			
Collector's commission	343,178	266,875	(76,303)			
Taxes apportioned - Assessor's salary and expense	326,240	312,182	(14,058)			
Other	154,200	172,194	17,994		24,435	24,435
TOTAL REVENUES	4,095,813	4,881,495	785,682	2,176,113	2,506,655	330,542
Less: Treasurer's commission		67,810	(67,810)		41,162	(41,162)
NET REVENUES	4,095,813	4,813,685	717,872	2,176,113	2,465,493	289,380
EXPENDITURES						
Current:						
General government	1,981,220	1,693,789	287,431			
Law enforcement	2,168,943	1,931,739	237,204			
Highways and streets				2,737,252	2,525,284	211,968
Public safety	125,374	84,707	40,667			
Health	61,825	49,288	12,537			
Recreation and culture	12,500	12,500	0			
Social services	101,749	100,827	922			
Total Current	4,451,611	3,872,850	578,761	2,737,252	2,525,284	211,968
Debt Service:						
Financed purchases principal					159,725	(159,725)
Financed purchases interest					52,114	(52,114)
TOTAL EXPENDITURES	4,451,611	3,872,850	578,761	2,737,252	2,737,123	129

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (355,798)	\$ 940,835	\$ 1,296,633	\$ (561,139)	\$ (271,630)	\$ 289,509
OTHER FINANCING SOURCES (USES)						
Transfers in				461,738	314,798	(146,940)
Transfers out		(340,211)	(340,211)			
TOTAL OTHER FINANCING SOURCES (USES)		(340,211)	(340,211)	461,738	314,798	(146,940)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(355,798)	600,624	956,422	(99,401)	43,168	142,569
FUND BALANCES - JANUARY 1	2,498,000	3,787,774	1,289,774	593,000	1,046,146	453,146
FUND BALANCES - DECEMBER 31	<u>\$ 2,142,202</u>	<u>\$ 4,388,398</u>	<u>\$ 2,246,196</u>	<u>\$ 493,599</u>	<u>\$ 1,089,314</u>	<u>\$ 595,715</u>

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for, and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, bonds, property taxes, commissions, and trust accounts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,034,641	\$ 2,058,469
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	11,444,934	12,953,558
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent not in the County's name	896,027	896,027
Total Deposits	\$ 14,375,602	\$ 15,908,054

The above total deposits do not include cash on hand of \$1,530.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the
State aid	\$ 4,040		
Property taxes	25,638	\$ 6,002	\$ 2,504
Sales taxes	21,259		
Fines, forfeitures, and costs			6,409
Interest	1,075		
Officers' fees	1,555		7,404
Jail fees	93,745		8,505
Emergency 911 fees			486
Solid waste fees			77,962
Treasurer's commission	2,570		
Collector's commission	2,847		
Taxes apportioned - Assessor's salary and expense	5,378		
Other	35,332	2,784	2,340
Totals	\$ 193,439	\$ 8,786	\$ 105,610

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 78,180	\$ 56,857	\$ 121,845
Salaries payable	4,781	838	1,722
Totals	\$ 82,961	\$ 57,695	\$ 123,567

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2023	
	Interfund Receivables	Interfund Payables
General Fund	\$ 47,224	
Other Funds in the Aggregate:		
Special Revenue Funds:		
Solid Waste		\$ 43,900
American Rescue Plan Act		3,324
Totals	\$ 47,224	\$ 47,224

Interfund receivables and payables consist of errors in depositing restricted revenues and interfund loans. These balances are expected to be repaid by December 31, 2026.

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,392,744
Law enforcement			1,381,908
Public safety			73,325
Sanitation			2,726,275
Recreation and culture			1,124,196
Debt service			1,146,092
Total Restricted			7,844,540
Committed for:			
Law enforcement			29,112
Highways and streets		\$ 774,516	
Total Committed		774,516	29,112
Assigned to:			
General government	\$ 157,251		6,726
Law enforcement	577,857		220,980
Highways and streets		314,798	
Public safety	51,633		
Recreation and culture			5,929
Total Assigned	786,741	314,798	233,635
Unassigned	3,601,657		(8,692)
Totals	\$ 4,388,398	\$ 1,089,314	\$ 8,098,595

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 8: Deficit Fund Balances

The following funds have deficit fund balances as of December 31, 2023:

	December 31, 2023
Other Funds in the Aggregate:	
Special Revenue Funds:	
Prisoner Care	\$ (8,692)

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$24,337,265. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$7,507,776. The amount of short-term financing obligations was \$1,178,450 leaving a legal debt margin of \$6,329,326.

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 6,215,472
Reappraisal contract	102,000
Total Commitments	\$ 6,317,472

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Bonds</u>	
2013 Sales and Use Tax Bonds dated May 1, 2013, in the amount of \$9,830,000, due in semi-annual installments of varying amounts through June 1, 2029, interest at 1-3.375%. Payments are to be made from the Jail Construction Sales and Use Tax Bond Series 2013 Debt Service Fund.	\$ 3,225,000
<u>Direct Borrowings</u>	
Financed purchase agreement dated April 23, 2020, with Merchants and Planter Bank in the amount of \$145,000, with interest rate of 2.9% for the purchase of a 2019 Hydraulic Excavator. Monthly payments of \$2,599 for 60 months. Payments are to be made from the Solid Waste Fund.	40,742
Financed purchase agreement dated September 29, 2020, with Caterpillar Financial Services Corporation in the amount of \$181,850, with interest rate of 3.35% for the purchase of a 2019 Caterpillar Motor Grader. Monthly payments of \$1,910 for 60 months and one final payment of \$90,400. Payments are to be made from the Road Fund.	125,720
Financed purchase agreement dated January 6, 2021, with Merchants and Planter Bank in the amount of \$245,210, with interest rate of 2.9% for the purchase of a 2021 724L Wheel Loader. Monthly payments of \$4,395 for 60 months. Payments are to be made from the Road Fund.	106,492
Financed purchase agreement dated July 28, 2022, with Cadence Equipment Finance in the amount of \$239,221, with interest rate of 3.52% for the purchase of a 2022 Caterpillar Motor Grader. Monthly payments of \$2,533 for 60 months and one final payment of \$119,600. Payments are to be made from the Road Fund.	209,261
Financed purchase agreement dated December 5, 2022, with Cadence Equipment Finance in the amount of \$256,000, with interest rate of 4.89% for the purchase of a 2022 Caterpillar Motor Grader. Monthly payments of \$2,938 for 60 months and one final payment of \$128,000. Payments are to be made from the Road Fund.	230,752
Financed purchase agreement dated December 16, 2022, with Cadence Equipment Finance in the amount of \$512,000, with interest rate of 4.89% for the purchase of two 2023 Caterpillar Motor Graders. Monthly payments of \$5,877 for 60 months and one final payment of \$256,000. Payments are to be made from the Road Fund.	465,483
Total Direct Borrowings	1,178,450
Compensated absences consisting of accrued vacation adjusted to current salary cost	84,521
Landfill closure and postclosure care costs	1,727,501
Total Long-term liabilities	\$ 6,215,472

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Commitments (Continued)

Long-term Liabilities (Continued)

The County's outstanding bonds payable of \$3,225,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of \$1,178,450 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require that Jackson County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure costs will be paid only near or after the date that the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure costs each year based on landfill capacity used as of each balance sheet date. The estimated liability for landfill closure and postclosure care costs has a balance of \$1,727,501 as of December 31, 2023, which is based on the usage of 75% of the estimated capacity of the Class I and 80% usage of Class IV landfills. The County will recognize the remaining estimated cost of closure and postclosure care of \$505,605 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2023. The county expects to close the Class I and Class IV landfills in 2030 and 2073, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State laws and regulations to establish financial assurances for the cost of closure and postclosure care. The County is in substantial compliance with these requirements at December 31, 2023. The reserve in the Landfill Closure Fund is \$1,299,013 at December 31, 2023.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Bonds</u>					
5/1/13	6/1/29	1-3.375%	\$ 9,830,000	\$ 3,225,000	\$ 6,605,000
<u>Direct Borrowings</u>					
4/23/20	4/23/25	2.90%	145,000	40,742	104,258
9/29/20	11/16/25	3.35%	181,850	125,720	56,130
1/6/21	1/6/26	2.90%	245,210	106,492	138,718
7/28/22	9/24/27	3.52%	239,221	209,261	29,960
12/5/22	12/7/27	4.89%	256,000	230,752	25,248
12/16/22	1/29/28	4.89%	512,000	465,483	46,517
Total Direct Borrowings			1,579,281	1,178,450	400,831
Total Long-Term Debt			\$ 11,409,281	\$ 4,403,450	\$ 7,005,831

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Commitments (Continued)

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
Bonds payable	\$ 4,205,000	\$ 0	\$ 980,000	\$ 3,225,000
<u>Direct Borrowings</u>				
Financed purchases	1,401,494	0	223,044	1,178,450
Total Long-Term Debt	\$ 5,606,494	\$ 0	\$ 1,203,044	\$ 4,403,450

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 590,000	\$ 89,206	\$ 679,206	\$ 192,792	\$ 45,389	\$ 238,181
2025	610,000	72,325	682,325	271,637	39,089	310,726
2026	625,000	54,181	679,181	110,275	30,301	140,576
2027	645,000	34,728	679,728	221,305	24,341	245,646
2028	665,000	13,844	678,844	382,441	1,559	384,000
2029	90,000	1,519	91,519			
Totals	\$ 3,225,000	\$ 265,803	\$ 3,490,803	\$ 1,178,450	\$ 140,679	\$ 1,319,129

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology on December 2, 2019, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$8,500 for a total of \$510,000 beginning February 1, 2020 and ending December 31, 2024. Contract expense for 2023, was \$102,000.

The County is obligated for the following amounts at December 31, 2023:

Year	December 31, 2023
2024	\$ 102,000

NOTE 11: Interfund Transfers

The General Fund transferred \$314,798 to the Road Fund and \$25,413 to Other Funds in the Aggregate (\$16,555 to Highway Safety Grant and \$8,858 to County Wide Reappraisal) to supplement the funds. With Other Funds in the Aggregate, the Solid Waste Fund transferred \$75,240 to the Landfill Closure Fund for solid waste closure costs and the Sheriff's Communication Facility and Equipment Fund transferred \$25,525 to the Sheriff Radio Grant Fund for the county's share of grant funds.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 12: Pledged Revenues

The County pledged future 0.375% sales and use taxes to repay \$9,830,000 in bonds that were issued in 2013 to provide funding for acquiring, construction, equipping, and furnishing improvements to the County's jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$3,225,000 and \$265,803, respectively, payable through June 1, 2029. For 2023, principal and interest and other charges paid were \$980,000 and \$120,913, respectively.

The Debt Service Fund received \$1,112,062 in sales taxes in 2023. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of bonds until they are repaid.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas, 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$626,119.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$5,373,587.

NOTE 15: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$100,000 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date all of these funds have been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Domestic Peace	Child Support Cost	Sheriff's Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	\$ 82,718	\$ 234,066	\$ 69,644	\$ 35,472	\$ 28,117	\$ 44,125	\$ 981	\$ 149	\$ 119,403
Accounts receivable			500		600	4,660	24	36	10,323
TOTAL ASSETS	\$ 82,718	\$ 234,066	\$ 70,144	\$ 35,472	\$ 28,717	\$ 48,785	\$ 1,005	\$ 185	\$ 129,726
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 31	\$ 31			\$ 1,750	\$ 1,926			\$ 274
Interfund payables									
Settlements pending									
Total Liabilities	31	31			1,750	1,926			274
Fund Balances:									
Restricted	82,687	234,035	\$ 70,144	\$ 35,472	26,967	40,205	\$ 1,005	\$ 113	129,452
Committed									
Assigned						6,654		72	
Unassigned									
Total Fund Balances	82,687	234,035	70,144	35,472	26,967	46,859	1,005	185	129,452
TOTAL LIABILITIES AND FUND BALANCES	\$ 82,718	\$ 234,066	\$ 70,144	\$ 35,472	\$ 28,717	\$ 48,785	\$ 1,005	\$ 185	\$ 129,726

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS

	Drug Control	Jail Operation and Maintenance (Act 2009)	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Public Defender	Juvenile Probation	Solid Waste	Circuit Clerk Commissioner's Fee
ASSETS									
Cash and cash equivalents	\$ 14,800	\$ 210	\$ 36,199	\$ 5,480	\$ 960	\$ 15,214	\$ 4,781	\$ 1,435,896	\$ 5,783
Accounts receivable		3,784	680		486		725	77,962	
TOTAL ASSETS	\$ 14,800	\$ 3,994	\$ 36,879	\$ 5,480	\$ 1,446	\$ 15,214	\$ 5,506	\$ 1,513,858	\$ 5,783
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 5,100	\$ 726				\$ 867		\$ 42,696	
Interfund payables								43,900	
Settlements pending									
Total Liabilities	5,100	726				867		86,596	
Fund Balances:									
Restricted	9,700	3,268	\$ 36,879	\$ 5,480	\$ 1,446	14,347	\$ 5,506	1,427,262	\$ 5,783
Committed									
Assigned									
Unassigned									
Total Fund Balances	9,700	3,268	36,879	5,480	1,446	14,347	5,506	1,427,262	5,783
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,800	\$ 3,994	\$ 36,879	\$ 5,480	\$ 1,446	\$ 15,214	\$ 5,506	\$ 1,513,858	\$ 5,783

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS								
	County Clerk Commissioner's Fee	Arkansas State University - Newport Tax Account	American Rescue Plan Act	Federal Equitable Sharing	Landfill Closure	County Jail Revenue	Jail Vehicle	General Improvement Grant
ASSETS								
Cash and cash equivalents	\$ 98	\$ 4,530	\$ 970,506	\$ 1,847	\$ 1,299,013	\$ 63,249	\$ 12,864	\$ 187
Accounts receivable							588	
TOTAL ASSETS	\$ 98	\$ 4,530	\$ 970,506	\$ 1,847	\$ 1,299,013	\$ 63,249	\$ 13,452	\$ 187
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 5,520					
Interfund payables			3,324					
Settlements pending								
Total Liabilities			8,844					
Fund Balances:								
Restricted	\$ 98	\$ 4,530	961,662	\$ 1,847	\$ 1,299,013	\$ 30,389	\$ 12,388	\$ 187
Committed						10,214		
Assigned						22,646	1,064	
Unassigned								
Total Fund Balances	98	4,530	961,662	1,847	1,299,013	63,249	13,452	187
TOTAL LIABILITIES AND FUND BALANCES	\$ 98	\$ 4,530	\$ 970,506	\$ 1,847	\$ 1,299,013	\$ 63,249	\$ 13,452	\$ 187

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Municipal Court Cost	Jail Sales and Use Tax	Prisoner Care	Sheriff's Training	Animal Control	Tornado Siren	General Improvement Grant - Cash River Project	Juvenile Officer Grant	County Library
ASSETS									
Cash and cash equivalents	\$ 17,085	\$ 1,241,538	\$ 1,372	\$ 18,648	\$ 1,266	\$ 61,399	\$ 5,000	\$ 54,178	\$ 1,128,431
Accounts receivable		270	2,218	250					2,504
TOTAL ASSETS	\$ 17,085	\$ 1,241,808	\$ 3,590	\$ 18,898	\$ 1,266	\$ 61,399	\$ 5,000	\$ 54,178	\$ 1,130,935
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 50,288	\$ 12,282		\$ 1,266				\$ 810
Interfund payables									
Settlements pending									
Total Liabilities		50,288	12,282		1,266				810
Fund Balances:									
Restricted	\$ 17,085	994,250				\$ 61,399	\$ 5,000	\$ 54,178	1,124,196
Committed				\$ 18,898					
Assigned		197,270							5,929
Unassigned			(8,692)						
Total Fund Balances	17,085	1,191,520	(8,692)	18,898		61,399	5,000	54,178	1,130,125
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,085	\$ 1,241,808	\$ 3,590	\$ 18,898	\$ 1,266	\$ 61,399	\$ 5,000	\$ 54,178	\$ 1,130,935

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS		DEBT SERVICE FUNDS		CUSTODIAL FUNDS					Totals
	Local Law Enforcement Block Grant	Sheriff Radio Grant	Solid Waste Debt Reserve	Jail Construction Sales and Use Tax Bond Series 2013	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS										
Cash and cash equivalents	\$ 572	\$ 1,903	\$ 65	\$ 1,146,027	\$ 366,281	\$ 139,733	\$ 13,036	\$ 14,596	\$ 310,791	\$ 9,008,213
Accounts receivable										105,610
TOTAL ASSETS	\$ 572	\$ 1,903	\$ 65	\$ 1,146,027	\$ 366,281	\$ 139,733	\$ 13,036	\$ 14,596	\$ 310,791	\$ 9,113,823
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable										\$ 123,567
Interfund payables										47,224
Settlements pending					\$ 366,281	\$ 139,733	\$ 13,036	\$ 14,596	\$ 310,791	844,437
Total Liabilities					366,281	139,733	13,036	14,596	310,791	1,015,228
Fund Balances:										
Restricted	\$ 572	\$ 1,903	\$ 65	\$ 1,146,027						7,844,540
Committed										29,112
Assigned										233,635
Unassigned										(8,692)
Total Fund Balances	572	1,903	65	1,146,027						8,098,595
TOTAL LIABILITIES AND FUND BALANCES	\$ 572	\$ 1,903	\$ 65	\$ 1,146,027	\$ 366,281	\$ 139,733	\$ 13,036	\$ 14,596	\$ 310,791	\$ 9,113,823

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Domestic Peace	County Wide Reappraisal	Child Support Cost
REVENUES									
State aid				\$ 4,538				\$ 93,142	
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest	\$ 3,198	\$ 10,983	\$ 3,415	1,799	\$ 1,342	\$ 2,388	\$ 44		\$ 7
Officers' fees			6,572		7,863	89,740	232		108
Jail fees									
Donations									
Emergency 911 fees									
Solid waste fees									
Treasurer's commission	26,000								
Collector's commission		54,655							
Other						18			
TOTAL REVENUES	29,198	65,638	9,987	6,337	9,205	92,146	276	93,142	115
Less: Treasurer's commission	54	186	171	107	156	1,591	4		2
NET REVENUES	29,144	65,452	9,816	6,230	9,049	90,555	272	93,142	113
EXPENDITURES									
Current:									
General government	12,706	64,243			6,650	100,025		102,000	
Law enforcement			1,125						
Public safety									
Sanitation									
Recreation and culture									
Social services									
Total Current	12,706	64,243	1,125		6,650	100,025		102,000	
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									
Financed purchases interest									
TOTAL EXPENDITURES	12,706	64,243	1,125		6,650	100,025		102,000	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,438	1,209	8,691	6,230	2,399	(9,470)	272	(8,858)	113
OTHER FINANCING SOURCES (USES)									
Transfers in								8,858	
Transfers out									
Sales tax remitted to Arkansas State University - Newport									
TOTAL OTHER FINANCING SOURCES (USES)								8,858	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	16,438	1,209	8,691	6,230	2,399	(9,470)	272		113
FUND BALANCES - JANUARY 1	66,249	232,826	61,453	29,242	24,568	56,329	733		72
FUND BALANCES - DECEMBER 31	\$ 82,687	\$ 234,035	\$ 70,144	\$ 35,472	\$ 26,967	\$ 46,859	\$ 1,005	\$ 0	\$ 185

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Sheriff's Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance (Act 2009)	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Public Defender	Juvenile Probation	Solid Waste
REVENUES									
State aid					\$ 1,219		\$ 1,546		
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 2,066	\$ 66,528				17,619	\$ 930	
Interest	\$ 5,599	900			257	\$ 1,017	594	290	\$ 67,400
Officers' fees	3,856			\$ 9,535				1,371	
Jail fees	116,293								
Donations									
Emergency 911 fees						33,514			
Solid waste fees									1,070,394
Treasurer's commission									
Collector's commission									
Other	7,336		18						2,112
TOTAL REVENUES	133,084	2,966	66,546	9,535	1,476	34,531	19,759	2,591	1,139,906
Less: Treasurer's commission	710	50	1,166	188	25	110	30	35	19,014
NET REVENUES	132,374	2,916	65,380	9,347	1,451	34,421	19,729	2,556	1,120,892
EXPENDITURES									
Current:									
General government									
Law enforcement	146,864	10,000	69,080				13,005	20,655	
Public safety					402	35,363			
Sanitation									669,349
Recreation and culture									
Social services									
Total Current	146,864	10,000	69,080		402	35,363	13,005	20,655	669,349
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									63,319
Financed purchases interest									2,120
TOTAL EXPENDITURES	146,864	10,000	69,080		402	35,363	13,005	20,655	734,788
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(14,490)	(7,084)	(3,700)	9,347	1,049	(942)	6,724	(18,099)	386,104
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out	(25,525)								(75,240)
Sales tax remitted to Arkansas State University - Newport									
TOTAL OTHER FINANCING SOURCES (USES)	(25,525)								(75,240)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(40,015)	(7,084)	(3,700)	9,347	1,049	(942)	6,724	(18,099)	310,864
FUND BALANCES - JANUARY 1	169,467	16,784	6,968	27,532	4,431	2,388	7,623	23,605	1,116,398
FUND BALANCES - DECEMBER 31	\$ 129,452	\$ 9,700	\$ 3,268	\$ 36,879	\$ 5,480	\$ 1,446	\$ 14,347	\$ 5,506	\$ 1,427,262

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Clerk Commissioner's Fee	County Clerk Commissioner's Fee	Arkansas State University - Newport Tax Account	American Rescue Plan Act	Federal Equitable Sharing	Landfill Closure	County Jail Revenue	Jail Vehicle	General Improvement Grant
REVENUES									
State aid									
Federal aid									
Property taxes									
Sales taxes			\$ 1,482,749						
Fines, forfeitures, and costs									
Interest				\$ 63,093	\$ 94	\$ 31,571	\$ 24,171	\$ 6,854	
Officers' fees	\$ 35						2,730		
Jail fees									
Donations									
Emergency 911 fees									
Solid waste fees									
Treasurer's commission									
Collector's commission									
Other					9,813				
TOTAL REVENUES	35		1,482,749	72,906	94	31,571	26,901	6,854	
Less: Treasurer's commission	1		25,125	1,069	2		46	124	
NET REVENUES	34		1,457,624	71,837	92	31,571	26,855	6,730	
EXPENDITURES									
Current:									
General government					6,295				
Law enforcement					519,579		6,441		
Public safety									
Sanitation									
Recreation and culture									
Social services					39,500				
Total Current					565,374		6,441		
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									
Financed purchases interest									
TOTAL EXPENDITURES					565,374		6,441		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	34		1,457,624	(493,537)	92	31,571	20,414	6,730	
OTHER FINANCING SOURCES (USES)									
Transfers in							75,240		
Transfers out									
Sales tax remitted to Arkansas State University - Newport			(1,456,722)						
TOTAL OTHER FINANCING SOURCES (USES)			(1,456,722)				75,240		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	34		902	(493,537)	92	106,811	20,414	6,730	
FUND BALANCES - JANUARY 1	5,749	\$ 98	3,628	1,455,199	1,755	1,192,202	42,835	6,722	\$ 187
FUND BALANCES - DECEMBER 31	\$ 5,783	\$ 98	\$ 4,530	\$ 961,662	\$ 1,847	\$ 1,299,013	\$ 63,249	\$ 13,452	\$ 187

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Municipal Court Cost	Jail Sales and Use Tax	Prisoner Care	Sheriff's Training	Animal Control	Tornado Siren	General Improvement Grant - Cash River Project	Juvenile Officer Grant	County Library
REVENUES									
State aid								\$ 15,000	\$ 65,218
Federal aid									
Property taxes									268,179
Sales taxes		\$ 1,112,062							
Fines, forfeitures, and costs	\$ 5,557		\$ 29,372	\$ 4,520					
Interest	709	44,144	55	959					47,221
Officers' fees									
Jail fees			27,448						
Donations									259,103
Emergency 911 fees									
Solid waste fees									
Treasurer's commission									
Collector's commission									
Other		1,748	655		\$ 13,179	\$ 18,234			29,633
TOTAL REVENUES	6,266	1,157,954	57,530	5,479	13,179	18,234		15,000	669,354
Less: Treasurer's commission	12	18,933	562	96					4,880
NET REVENUES	6,254	1,139,021	56,968	5,383	13,179	18,234		15,000	664,474
EXPENDITURES									
Current:									
General government									
Law enforcement		1,101,396	65,872	4,195	13,179			3,949	
Public safety						9,186			
Sanitation									
Recreation and culture									325,187
Social services									
Total Current		1,101,396	65,872	4,195	13,179	9,186		3,949	325,187
Debt Service:									
Bond principal									
Bond interest and other charges									
Financed purchases principal									
Financed purchases interest									
TOTAL EXPENDITURES		1,101,396	65,872	4,195	13,179	9,186		3,949	325,187
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,254	37,625	(8,904)	1,188		9,048		11,051	339,287
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Sales tax remitted to Arkansas State University - Newport									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,254	37,625	(8,904)	1,188		9,048		11,051	339,287
FUND BALANCES - JANUARY 1	10,831	1,153,895	212	17,710		52,351	\$ 5,000	43,127	790,838
FUND BALANCES - DECEMBER 31	\$ 17,085	\$ 1,191,520	\$ (8,692)	\$ 18,898	\$ 0	\$ 61,399	\$ 5,000	\$ 54,178	\$ 1,130,125

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS					DEBT SERVICE FUNDS		Totals
	Senior Citizen Arkansas Economic Development Commission Grant	Local Law Enforcement Block Grant	Sheriff Radio Grant	Arkansas Economic Development Commission - Women's Shelter	Highway Safety Grant	Solid Waste Debt Reserve	Jail Construction Sales and Use Tax Bond Series 2013	
REVENUES								
State aid			\$ 76,574					\$ 257,237
Federal aid	\$ 5,341	\$ 6,994		\$ 113,920	\$ 149,003			275,258
Property taxes								268,179
Sales taxes							\$ 1,112,062	3,706,873
Fines, forfeitures, and costs								157,617
Interest		13				\$ 3	7,265	297,090
Officers' fees								119,312
Jail fees								143,741
Donations								259,103
Emergency 911 fees								33,514
Solid waste fees								1,070,394
Treasurer's commission								26,000
Collector's commission								54,655
Other								82,746
TOTAL REVENUES	5,341	7,007	76,574	113,920	149,003	3	1,119,327	6,751,719
Less: Treasurer's commission								74,449
NET REVENUES	5,341	7,007	76,574	113,920	149,003	3	1,119,327	6,677,270
EXPENDITURES								
Current:								
General government								291,919
Law enforcement		6,435	100,196		165,558			2,247,529
Public safety								44,951
Sanitation								669,349
Recreation and culture								325,187
Social services	5,341			113,920				158,761
Total Current	5,341	6,435	100,196	113,920	165,558			3,737,696
Debt Service:								
Bond principal							980,000	980,000
Bond interest and other charges							120,913	120,913
Financed purchases principal								63,319
Financed purchases interest								2,120
TOTAL EXPENDITURES	5,341	6,435	100,196	113,920	165,558		1,100,913	4,904,048
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		572	(23,622)		(16,555)	3	18,414	1,773,222
OTHER FINANCING SOURCES (USES)								
Transfers in			25,525		16,555			126,178
Transfers out								(100,765)
Sales tax remitted to Arkansas State University - Newport								(1,456,722)
TOTAL OTHER FINANCING SOURCES (USES)			25,525		16,555			(1,431,309)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		572	1,903			3	18,414	341,913
FUND BALANCES - JANUARY 1						62	1,127,613	7,756,682
FUND BALANCES - DECEMBER 31	\$ 0	\$ 572	\$ 1,903	\$ 0	\$ 0	\$ 65	\$ 1,146,027	\$ 8,098,595

JACKSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Domestic Peace	Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for county clerk's cost.
County Wide Reappraisal	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Sheriff's Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

JACKSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance (Act 2009)	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. Jackson County Ordinance no. 2011-8 (December 13, 2011) established the procedures for operating the solid waste management system.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
County Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of county clerk.

JACKSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Arkansas State University - Newport Tax Account	Established to receive one-half cent sales and use tax, approved by voters effective January 2003, levied for capital improvements and operation and maintenance of Arkansas State University - Newport.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) to 2021, to support response to and recovery from the COVID-19 public health emergency.
Federal Equitable Sharing	Established to account for federally forfeited property distributed to participating state and local law enforcement agencies to be used for drug enforcement.
Landfill Closure	Established in accordance with state laws and regulations requiring the County to establish financial assurance for the cost of closure and postclosure care.
County Jail Revenue	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund for the County Jail. Jackson County Ordinance no. 2006-1 (February 13, 2006) established monies received from the commissary sales commission to be used to offset or reduce maintenance, operation, and capital expenditures.
Jail Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, live-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
General Improvement Grant	Established to account for state assistance for various projects in Jackson County as provided by appropriation Act 805 of 2003.
Municipal Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Jail Sales and Use Tax	Jackson County Ordinance no. 2012-10 (December 11, 2012) provided for the passage of a sales and use tax of .375% by the voters to pay for operation and jail capital improvements.
Prisoner Care	Jackson County Ordinance no. 2002-7 (September 9, 2002) established the fund to receive fines to be used for prisoner care.

JACKSON COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Sheriff's Training	Jackson County Ordinance no. 2002-7 (September 9, 2002) established the fund to receive fines to be used for training and education of Sheriff's personnel.
Animal Control	Jackson County Ordinance no. 2019-7 (December 16, 2019) established the fund to collect a voluntary tax to be used for managing its population and care of domestic pets and stray domestic animals.
Tornado Siren	Jackson County Ordinance no. 2019-8 (December 16, 2019) established the fund to collect a voluntary tax to aid in maintaining the tornado and warning system.
General Improvement Grant - Cash River Project	Established to account for state assistance for Cash River project in Jackson County as provided by appropriation Act 742 of 2013.
Juvenile Officer Grant	Jackson County Ordinance no. 2021-10 (May 13, 2021) established fund to account for revenues, expenditures and/or appropriated transfers for the Juvenile Officer Grant Fund issued through the Administrative Office of the Courts.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Senior Citizen Arkansas Economic Development Commission Grant	Established to account for a grant received from the State of Arkansas Economic Development Commission to prevent, prepare for and respond to coronavirus.
Local Law Enforcement Block Grant	Established to account for a grant received from the State of Arkansas for local law enforcement programs.
Sheriff Radio Grant	Established to account for a grant received from the Arkansas Public Safety Communications Grant for the purpose of improving the agency's communications.
Arkansas Economic Development Commission - Women's Shelter	Established to account for a federal grant received from Arkansas Economic Development Commission to make building improvements.
Highway Safety Grant	Established to account for a grant received from the Arkansas State Police for law enforcement expenditures related to setting up eCite system for eTickets.

JACKSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Solid Waste Debt Reserve	Established to maintain sufficient proceeds to pay the principal and interest payments of the bond as required by the bond agreement.
Jail Construction Sales and Use Tax Bond Series 2013	Jackson County Ordinance nos. 2012-12 (December 11, 2012) and 2013-8 (April 18, 2013) as approved by voters authorized the issuance of sales and use tax bonds. This fund was set up in order to facilitate the retirement of the related debt.

Treasurer's accounts consist primarily of property taxes, fines and bond money awaiting settlement.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

JACKSON COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2023
(Unaudited)

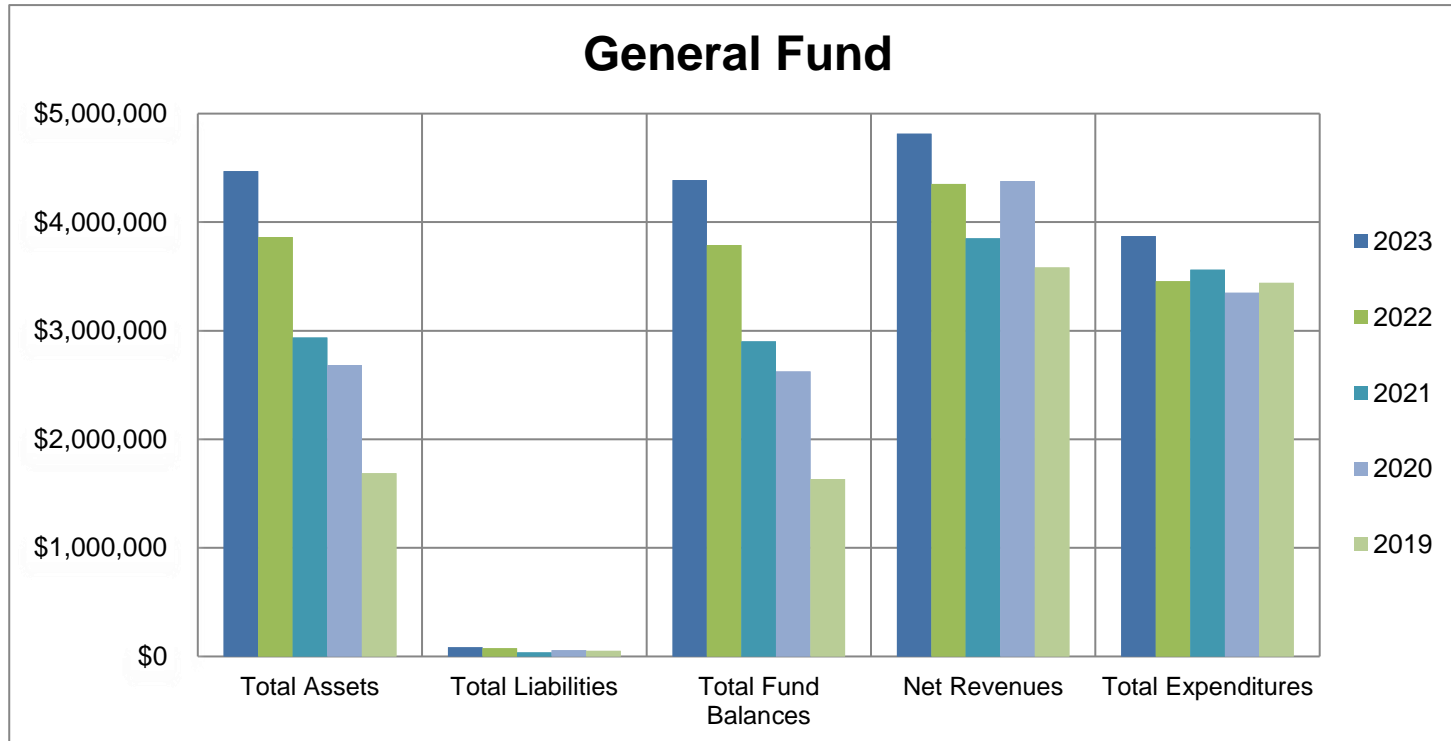
Schedule 3

	<u>December 31, 2023</u>
Land	\$ 417,778
Buildings	11,405,223
Equipment	<u>8,189,735</u>
Total	<u><u>\$ 20,012,736</u></u>

JACKSON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-1

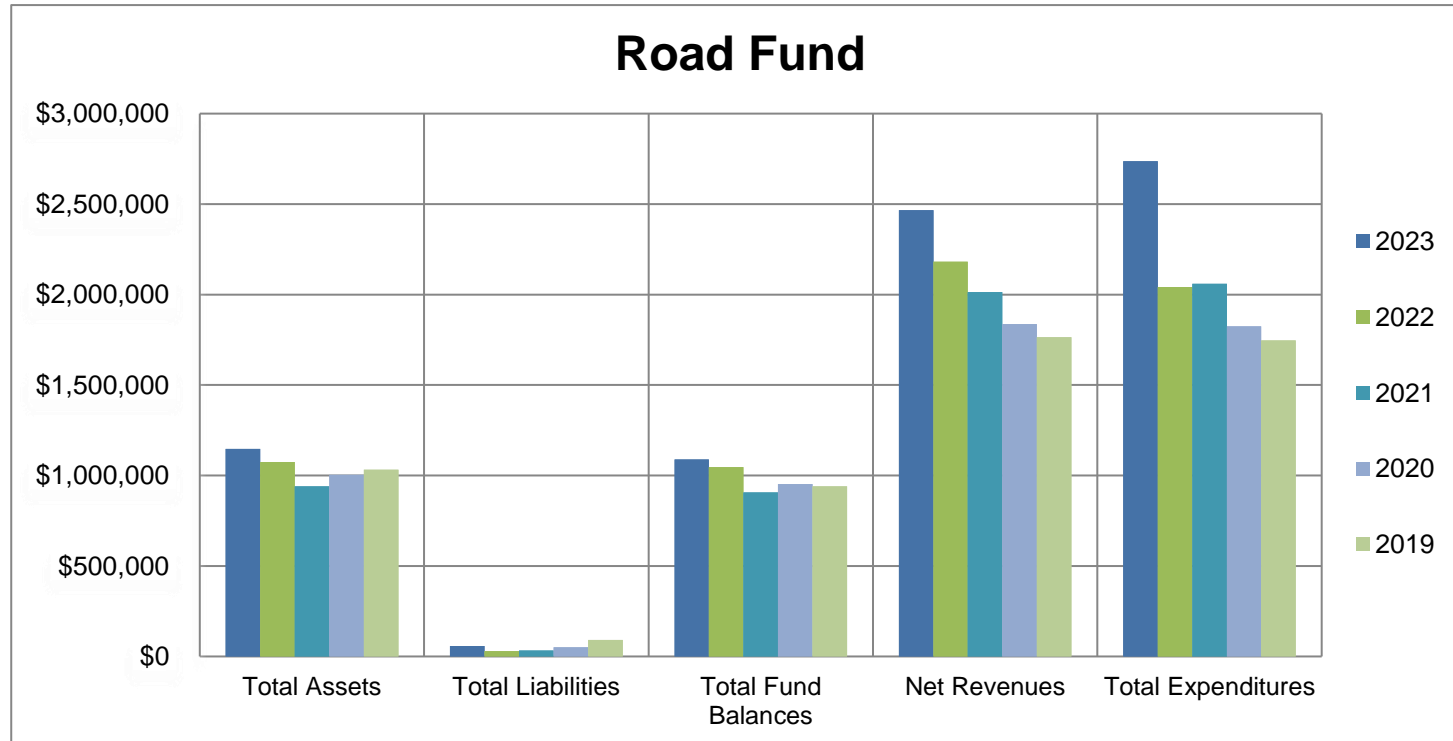
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 4,471,359	\$ 3,863,775	\$ 2,936,798	\$ 2,683,525	\$ 1,688,088
Total Liabilities	82,961	76,001	35,792	58,311	52,677
Total Fund Balances	4,388,398	3,787,774	2,901,006	2,625,214	1,635,411
Net Revenues	4,813,685	4,351,773	3,851,421	4,377,536	3,583,827
Total Expenditures	3,872,850	3,455,946	3,562,394	3,349,817	3,441,519
Total Other Financing Sources/Uses	(340,211)	(9,059)	(13,235)	(37,916)	(72,839)



JACKSON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-2

<u>Road</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 1,147,009	\$ 1,074,991	\$ 939,430	\$ 1,003,374	\$ 1,031,796
Total Liabilities	57,695	28,845	32,524	50,372	91,522
Total Fund Balances	1,089,314	1,046,146	906,906	953,002	940,274
Net Revenues	2,465,493	2,181,123	2,013,710	1,836,663	1,764,925
Total Expenditures	2,737,123	2,041,883	2,059,806	1,823,935	1,746,951
Total Other Financing Sources/Uses	314,798				



JACKSON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 9,113,823	\$ 8,624,762	\$ 7,799,196	\$ 8,852,073	\$ 5,442,006
Total Liabilities	1,015,228	868,080	754,376	3,477,804	461,048
Total Fund Balances	8,098,595	7,756,682	7,044,820	5,374,269	4,980,958
Net Revenues	6,677,270	7,109,167	6,576,221	4,533,149	4,365,727
Total Expenditures	4,904,048	5,103,137	3,693,680	3,189,197	3,551,181
Total Other Financing Sources/Uses	(1,431,309)	(1,294,168)	(1,211,990)	(950,641)	(848,863)

