

Howard County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



HOWARD COUNTY, ARKANSAS
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Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Howard County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Howard County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2022, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Howard County, Arkansas, as of December 31, 2022; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Howard County, Arkansas, as of December 31, 2022, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2022 the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 21, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 21, 2024
LOCO03122

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Howard County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Howard County, Arkansas (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated March 21, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated March 21, 2024.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
March 21, 2024

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Howard County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2022:

County Judge: Kevin Smith
Treasurer: Sherri Mixon
Sheriff and Tax Collector: Bryan McJunkins
County Clerk: Keri Teague
Circuit Clerk: Angie Lewis
Assessor: Debbie Teague
County Librarian: Janice Curry

We would like to communicate the following item that came to our attention during this audit.

Other Matters

The County identified fraudulent credit card transactions during 2023 and 2022. A review of credit card statements for January 2022 through June 2023 revealed \$8,296 in fraudulent charges, which resulted in an additional \$326 in interest and late fees since the County did not remit payment for the fraudulent charges. The County was credited \$8,470 by the credit card company for the fraudulent charges, late fees, and interest, leaving a balance of \$152.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
March 21, 2024

HOWARD COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,855,194	\$ 1,130,123	\$ 7,143,273
Accounts receivable	40,539	13,453	96,895
	<u>2,895,733</u>	<u>1,143,576</u>	<u>7,240,168</u>
TOTAL ASSETS	<u>\$ 2,895,733</u>	<u>\$ 1,143,576</u>	<u>\$ 7,240,168</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 51,593	\$ 65,723	\$ 54,760
Settlements pending	138,274		203,829
Total Liabilities	<u>189,867</u>	<u>65,723</u>	<u>258,589</u>
Fund Balances:			
Restricted		1,077,853	6,896,346
Assigned	268,506		85,233
Unassigned	2,437,360		
Total Fund Balances	<u>2,705,866</u>	<u>1,077,853</u>	<u>6,981,579</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,895,733</u>	<u>\$ 1,143,576</u>	<u>\$ 7,240,168</u>

The accompanying notes are an integral part of these financial statements.

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 647,311	\$ 1,563,338	\$ 55,426
Federal aid	97,910	1,227	1,368,657
Property taxes	760,770	331,149	203,686
Sales taxes	342,523	479,533	4,966,728
Fines, forfeitures, and costs	207,471		57,638
Interest	15,997	11,788	44,436
Officers' fees	32,100		85,552
Jail fees			329,220
911 surcharge			227,018
Phone commissions			13,086
Sanitation fees			55,470
Airport revenue			30,415
Contributions from district court jurisdictions	114,155		
Treasurer's commission	115,587		14,464
Collector's commission	212,258		36,242
Taxes apportioned - Assessor's salary and expense	294,511		
Other	305,630	1,061	76,500
TOTAL REVENUES	3,146,223	2,388,096	7,564,538
Less: Treasurer's commission	26,665	38,169	46,170
NET REVENUES	3,119,558	2,349,927	7,518,368
EXPENDITURES			
Current:			
General government	1,423,575		175,725
Law enforcement	1,125,540		1,003,158
Highways and streets		2,678,762	
Public safety	26,054		291,184
Sanitation			899,495
Health	69,839		15,276
Recreation and culture			201,132
Social services	80,550		
Airport	6,733		50,336
Rural water			243,761
Total Current	2,732,291	2,678,762	2,880,067
Debt Service:			
Bond principal			2,215,000
Bond interest and other charges			303,350
Financed purchases principal	31,090	2,915	14,574
Financed purchases interest	35,464	3,325	16,624
TOTAL EXPENDITURES	2,798,845	2,685,002	5,429,615

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 320,713	\$ (335,075)	\$ 2,088,753
OTHER FINANCING SOURCES (USES)			
Transfers in	48,979		
Transfers out			(48,979)
Contribution of sales tax to Cossatot Community College			(669,171)
TOTAL OTHER FINANCING SOURCES (USES)	48,979		(718,150)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	369,692	(335,075)	1,370,603
FUND BALANCES - JANUARY 1	2,336,174	1,412,928	5,610,976
FUND BALANCES - DECEMBER 31	\$ 2,705,866	\$ 1,077,853	\$ 6,981,579

The accompanying notes are an integral part of these financial statements.

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 477,074	\$ 647,311	\$ 170,237	\$ 1,636,250	\$ 1,563,338	\$ (72,912)
Federal aid	28,000	97,910	69,910	750	1,227	477
Property taxes	709,020	760,770	51,750	287,100	331,149	44,049
Sales taxes	275,000	342,523	67,523	402,500	479,533	77,033
Fines, forfeitures, and costs	339,809	207,471	(132,338)			
Interest	13,025	15,997	2,972	10,500	11,788	1,288
Officers' fees	19,600	32,100	12,500			
Contributions from district court jurisdictions		114,155	114,155			
Treasurer's commission	115,000	115,587	587			
Collector's commission	305,849	212,258	(93,591)			
Taxes apportioned - Assessor's salary and expense	315,217	294,511	(20,706)			
Other	251,073	305,630	54,557	6,123	1,061	(5,062)
TOTAL REVENUES	2,848,667	3,146,223	297,556	2,343,223	2,388,096	44,873
Less: Treasurer's commission	29,677	26,665	3,012	40,750	38,169	2,581
NET REVENUES	2,818,990	3,119,558	300,568	2,302,473	2,349,927	47,454
EXPENDITURES						
Current:						
General government	1,673,120	1,423,575	249,545			
Law enforcement	1,266,520	1,125,540	140,980			
Highways and streets				3,334,767	2,678,762	656,005
Public safety	39,705	26,054	13,651			
Health	195,513	69,839	125,674			
Social services	91,517	80,550	10,967			
Airport	8,200	6,733	1,467			
Total Current	3,274,575	2,732,291	542,284	3,334,767	2,678,762	656,005
Debt Service:						
Financed purchases principal		31,090	(31,090)		2,915	(2,915)
Financed purchases interest		35,464	(35,464)		3,325	(3,325)
TOTAL EXPENDITURES	3,274,575	2,798,845	475,730	3,334,767	2,685,002	649,765

HOWARD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (455,585)</u>	<u>\$ 320,713</u>	<u>\$ 776,298</u>	<u>\$ (1,032,294)</u>	<u>\$ (335,075)</u>	<u>\$ 697,219</u>
OTHER FINANCING SOURCES (USES) Transfers in	<u>80,305</u>	<u>48,979</u>	<u>(31,326)</u>			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(375,280)	369,692	744,972	(1,032,294)	(335,075)	697,219
FUND BALANCES - JANUARY 1	<u>2,267,395</u>	<u>2,336,174</u>	<u>68,779</u>	<u>1,378,505</u>	<u>1,412,928</u>	<u>34,423</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,892,115</u></u>	<u><u>\$ 2,705,866</u></u>	<u><u>\$ 813,751</u></u>	<u><u>\$ 346,211</u></u>	<u><u>\$ 1,077,853</u></u>	<u><u>\$ 731,642</u></u>

The accompanying notes are an integral part of these financial statements.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales tax that is restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, excess treasurer's commission, excess collector's commission, excess assessor's salary and expense, and funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the American Rescue Plan Fund.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured	\$ 1,516,873	\$ 1,516,646
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	9,610,195	9,814,027
Total Deposits	<u>\$ 11,127,068</u>	<u>\$ 11,330,673</u>

The above total deposits do not include cash on hand of \$1,522.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 514
Property taxes	\$ 6,971	\$ 7,717	4,875
Fines, forfeitures, and costs	24,963		2,054
Interest	2,302	1,290	5,436
Officers' fees	2,435		8,281
Jail fees			52,770
911 surcharge			3,836
Phone commissions			2,735
Other	3,868		1,986
Treasurer's commission charged		4,446	14,408
Totals	<u>\$ 40,539</u>	<u>\$ 13,453</u>	<u>\$ 96,895</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 51,593</u>	<u>\$ 65,723</u>	<u>\$ 54,760</u>

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 2,882,281
Law enforcement			2,224,786
Highways and streets		\$ 1,077,853	
Public safety			350,918
Sanitation			415,126
Recreation and culture			36,161
Airport			1,950
Rural water			1
Debt service			985,123
Total Restricted		<u>1,077,853</u>	<u>6,896,346</u>
Assigned to:			
General government	\$ 50,000		
Law enforcement	88,586		
Health	129,920		
Recreation and culture			77,394
Airport			7,839
Total Assigned	<u>268,506</u>		<u>85,233</u>
Unassigned	<u>2,437,360</u>		
Totals	<u>\$ 2,705,866</u>	<u>\$ 1,077,853</u>	<u>\$ 6,981,579</u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2022, the legal debt limit for bonded debt was \$20,015,837. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2022, the legal debt limit for short-term financing obligations was \$5,626,203. There were no short-term financing obligations.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 8,648,490
Reappraisal contract	164,736
Construction contract	4,489
	<hr/>
Total Commitments	<u>\$ 8,817,715</u>

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

Bonds

2016 Sales and Use Tax Refunding Bond Issue, dated November 21, 2016, in the amount of \$17,280,000, due in annual installments of \$440,000 - \$2,140,000 plus interest through June 1, 2034; interest at 1.875% - 4.00% due on June 1 and December 1 of each year beginning on June 1, 2017. Payments are to be made from the 2016 Sales and Use Tax Refunding Bond Issue Debt Service Fund.

December 31, 2022
<hr/>
\$ 6,980,000

Direct Borrowings

Financed purchase, dated October 24, 2019, in the amount of \$1,830,900, for the acquisition, installation, and construction of certain energy efficiency equipment, solar equipment, improvements and renovations. Due in semi annual installments of \$21,932 - \$80,452 plus interest through October 1, 2039; interest at 3.25% due on April 1 and October 1 of each year beginning on April 1, 2019. Payments are to be made from the General, Road, Jail Operation and Maintenance and County Library Funds.

	1,668,490
	<hr/>
Total Long-term liabilities	<u>\$ 8,648,490</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$6,980,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding installment financing agreement from direct borrowings of \$1,668,490 contains provisions that upon the occurrence of any default, the lender may, at its sole discretion and without any further demand or notice, exercise any or all of the following remedies: (1) enforce the agreement by appropriate action to collect all payments and other amounts due, by acceleration or otherwise, (2) set off against and take any amounts remaining in the escrow fund and apply such amounts first against any costs and expenses and then against the balance of the agreement, (3) enter the County's premises and take possession of the project, in whole or in part, (4) terminate the agreement and repossess the project and/or (5) pursue and exercise any other remedy available at law or in equity.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments (Continued)

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Bonds</u>					
11/21/16	6/1/34	1.875 - 4.00%	\$ 17,280,000	\$ 6,980,000	\$ 10,300,000
<u>Direct Borrowings</u>					
10/24/19	10/1/39	3.25%	1,830,900	1,668,490	162,410
Total Long-Term Debt			<u>\$ 19,110,900</u>	<u>\$ 8,648,490</u>	<u>\$ 10,462,410</u>

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
Bonds payable	\$ 9,195,000	\$ 0	\$ 2,215,000	\$ 6,980,000
<u>Direct Borrowings</u>				
Financed purchases	1,717,069	0	48,579	1,668,490
Total Long-Term Debt	<u>\$ 10,912,069</u>	<u>\$ 0</u>	<u>\$ 2,263,579</u>	<u>\$ 8,648,490</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 485,000	\$ 252,410	\$ 737,410	\$ 49,862	\$ 53,824	\$ 103,686
2024	500,000	237,860	737,860	54,483	52,166	106,649
2025	515,000	222,860	737,860	59,344	50,357	109,701
2026	540,000	202,260	742,260	64,457	48,387	112,844
2027	555,000	180,660	735,660	69,834	46,248	116,082
2028 through 2032	3,145,000	550,500	3,695,500	439,864	192,651	632,515
2033 through 2037	1,240,000	55,025	1,295,025	621,004	108,506	729,510
2038 through 2039				309,642	12,755	322,397
Totals	<u>\$ 6,980,000</u>	<u>\$1,701,575</u>	<u>\$8,681,575</u>	<u>\$ 1,668,490</u>	<u>\$ 564,894</u>	<u>\$ 2,233,384</u>

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on November 18, 2019, for a county-wide reappraisal. The County is obligated for sixty (60) monthly payments of \$6,864 for a total of \$411,870 beginning on January 20, 2020. Contract expense for 2022, was \$82,368.

The County is obligated for the following amounts at December 31, 2022:

Year	December 31, 2022
2023	\$ 82,368
2024	82,368
Total	<u>\$ 164,736</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2022:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2022
Howard County Water Project	March 2023	<u>\$ 4,489</u>

NOTE 9: Interfund Transfers

Other Funds in the Aggregate, County Recorder Cost, transferred \$48,979 to the General Fund for officer's fees.

NOTE 10: Pledged Revenues

The County pledged future 1% sales and use taxes to repay \$17,280,000 in refunding bonds that were issued in 2016 for the purpose of refunding 2007 sales and use bonds issued to provide funding for constructing and equipping a new hospital facility. Total principal and interest remaining on the bonds are \$6,980,000 and \$1,701,575, respectively, payable through June 1, 2037. For 2022, principal and interest paid were \$2,215,000 and \$299,550, respectively.

The Debt Service Fund received \$2,717,445 in sales taxes in 2022.

NOTE 11: Joint Venture: Regional Library

Sevier, Little River, and Howard Counties entered into an agreement on October 9, 2013, in accordance with Ark. Code Ann. § 13-2-401 to establish the Tri-County Regional Library System. The agreement states the Tri-County Regional Library System is governed by a six-member board which is made up of two appointed representatives of each county library board. Each county library is to contribute .25 per capita per year from their one mill property tax fund for the operation of the Regional Library system. The Tri-County Regional Library system began operations in August 2014. Howard County made no payments to or on behalf of the Tri-County Regional Library System in 2022.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 12: Jointly Governed Organizations

Ninth West Judicial Drug Task Force

The Prosecuting Attorney of the Ninth West Judicial District, the Sheriffs' Departments of Sevier, Little River, Howard, and Pike Counties, and the Police Departments of De Queen, Ashdown, Dierks, Murfreesboro, and Nashville entered into an agreement to establish the Ninth West Judicial Drug Task Force (Task Force). The agreement covers the period July 1, 2022, to June 30, 2023 and may be extended upon written mutual agreement. Funding is provided through federal and state grants in addition to contributions from participating entities. The County contributed \$2,500 to the Ninth West Judicial Drug Task Force in 2022. Separate financial statements are not available for the Ninth West Judicial Drug Task Force.

Upper Southwest Arkansas Regional Solid Waste Management District

The County paid the Upper Southwest Arkansas Regional Solid Waste Management District \$117,644 during 2022. The Upper Southwest Arkansas Regional Solid Waste Management District is a jointly governed organization comprised of representatives from Howard, Pike, Sevier, Little River, Hempstead, Lafayette, Montgomery, Nevada, and Polk Counties and participating cities within the aforementioned counties. Representatives are the respective county judges and mayors unless some other representative is appointed by the participating entity. Separate audited financial statements for the Upper Southwest Arkansas Regional Solid Waste Management District are available at www.arklegaudit.gov.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

HOWARD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 13: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$406,280.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$3,420,916.

NOTE 15: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$2,564,334 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$2,564,334 of this amount has been received. In 2022, the County was awarded \$100,000 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2022 and 2023, the County received funds in the amount of \$50,000 and \$50,000, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 16: Lease of Hospital Facilities

Howard Memorial Hospital was operated as a County hospital through February 28, 1987. During 1986, members of the Board of Directors of Howard Memorial Hospital formed a 501(C)(3) not-for-profit corporation for the purpose of leasing the hospital from the County and operating it as a private concern. On February 16, 2010, Howard Memorial Hospital entered into a lease agreement with the County to lease the facilities for ten years for \$25 annually, and the lease was renewed on January 14, 2020, with the same terms and conditions.

NOTE 17: Nashville/Howard County Airport Commission

On July 18, 1997, the County entered into an interlocal agreement with the City of Nashville forming the Nashville/Howard County Airport Commission. The joint commission was not established in accordance with Ark. Code. Ann. §§ 14-362-104 – 14-362-131 (the Regional Airport Act), and they are acting in an advisory capacity. The County owns all real and personal property per the agreement. Accordingly, the County Airport Commission Fund is reflected in this report with other funds in the aggregate as a special revenue fund.

HOWARD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library
ASSETS								
Cash and cash equivalents	\$ 24,575	\$ 426,674	\$ 6,504	\$ 136,576	\$ 39,792	\$ (282)	\$ 108,762	\$ 109,343
Accounts receivable	28	476	131	1,670	45	340	5,189	5,431
TOTAL ASSETS	\$ 24,603	\$ 427,150	\$ 6,635	\$ 138,246	\$ 39,837	\$ 58	\$ 113,951	\$ 114,774
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 292			\$ 1,000	\$ 1,219
Settlements pending								
Total Liabilities				292			1,000	1,219
Fund Balances:								
Restricted	\$ 24,603	\$ 427,150	\$ 6,635	137,954	\$ 39,837	\$ 58	112,951	36,161
Assigned								77,394
Total Fund Balances	24,603	427,150	6,635	137,954	39,837	58	112,951	113,555
TOTAL LIABILITIES AND FUND BALANCES	\$ 24,603	\$ 427,150	\$ 6,635	\$ 138,246	\$ 39,837	\$ 58	\$ 113,951	\$ 114,774

HOWARD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Solid Waste	Child Support Cost	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness	Indigent Defense	Criminal Justice
ASSETS								
Cash and cash equivalents	\$ 433,627	\$ 8,947	\$ 1,831,063	\$ 8,841	\$ 346,366	\$ 25,204	\$ 7,966	\$ 55,751
Accounts receivable	4,666	49	57,803	10	4,695	9,545	694	835
TOTAL ASSETS	<u>\$ 438,293</u>	<u>\$ 8,996</u>	<u>\$ 1,888,866</u>	<u>\$ 8,851</u>	<u>\$ 351,061</u>	<u>\$ 34,749</u>	<u>\$ 8,660</u>	<u>\$ 56,586</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 23,167		\$ 24,162		\$ 143	\$ 712	\$ 4,065	
Settlements pending								
Total Liabilities	<u>23,167</u>		<u>24,162</u>		<u>143</u>	<u>712</u>	<u>4,065</u>	
Fund Balances:								
Restricted	415,126	\$ 8,996	1,864,704	\$ 8,851	350,918	34,037	4,595	\$ 56,586
Assigned								
Total Fund Balances	<u>415,126</u>	<u>8,996</u>	<u>1,864,704</u>	<u>8,851</u>	<u>350,918</u>	<u>34,037</u>	<u>4,595</u>	<u>56,586</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 438,293</u>	<u>\$ 8,996</u>	<u>\$ 1,888,866</u>	<u>\$ 8,851</u>	<u>\$ 351,061</u>	<u>\$ 34,749</u>	<u>\$ 8,660</u>	<u>\$ 56,586</u>

HOWARD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Airport Commission	Circuit Clerk Commissioner's Fee	American Rescue Plan Act	Law Library	Assessor's Late Assessment Fee	Howard County Water Development Grant	County Airport Grant # 03-05- 0048-00-2020	Cossatot Community College Sales and Use Tax
ASSETS								
Cash and cash equivalents	\$ 7,839	\$ 2,076	\$ 2,211,498	\$ 53,117	\$ 1,331	\$ 1	\$ 1,950	
Accounts receivable		3		661				\$ 1,187
TOTAL ASSETS	<u>\$ 7,839</u>	<u>\$ 2,079</u>	<u>\$ 2,211,498</u>	<u>\$ 53,778</u>	<u>\$ 1,331</u>	<u>\$ 1</u>	<u>\$ 1,950</u>	<u>\$ 1,187</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								\$ 1,187
Total Liabilities								<u>1,187</u>
Fund Balances:								
Restricted		\$ 2,079	\$ 2,211,498	\$ 53,778	\$ 1,331	\$ 1	\$ 1,950	
Assigned	<u>\$ 7,839</u>							
Total Fund Balances	<u>7,839</u>	<u>2,079</u>	<u>2,211,498</u>	<u>53,778</u>	<u>1,331</u>	<u>1</u>	<u>1,950</u>	
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,839</u>	<u>\$ 2,079</u>	<u>\$ 2,211,498</u>	<u>\$ 53,778</u>	<u>\$ 1,331</u>	<u>\$ 1</u>	<u>\$ 1,950</u>	<u>\$ 1,187</u>

HOWARD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS				DEBT SERVICE FUND
	Drug Court Program	Communication Facility and Equipment	Drug Enforcement	Juvenile Supervision Fees	2016 Sales and Use Tax Refunding Bond Issue
ASSETS					
Cash and cash equivalents	\$ 10,369	\$ 95,711	\$ 1,107	\$ 800	\$ 985,123
Accounts receivable		3,437			
TOTAL ASSETS	<u>\$ 10,369</u>	<u>\$ 99,148</u>	<u>\$ 1,107</u>	<u>\$ 800</u>	<u>\$ 985,123</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable					
Settlements pending					
Total Liabilities					
Fund Balances:					
Restricted	\$ 10,369	\$ 99,148	\$ 1,107	\$ 800	\$ 985,123
Assigned					
Total Fund Balances	<u>10,369</u>	<u>99,148</u>	<u>1,107</u>	<u>800</u>	<u>985,123</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,369</u>	<u>\$ 99,148</u>	<u>\$ 1,107</u>	<u>\$ 800</u>	<u>\$ 985,123</u>

HOWARD COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 20,611	\$ 86,199	\$ 67,670	\$ 492	\$ 27,670	\$ 7,143,273
Accounts receivable						96,895
TOTAL ASSETS	\$ 20,611	\$ 86,199	\$ 67,670	\$ 492	\$ 27,670	\$ 7,240,168
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 54,760
Settlements pending	\$ 20,611	\$ 86,199	\$ 67,670	\$ 492	\$ 27,670	203,829
Total Liabilities	20,611	86,199	67,670	492	27,670	258,589
Fund Balances:						
Restricted						6,896,346
Assigned						85,233
Total Fund Balances						6,981,579
TOTAL LIABILITIES AND FUND BALANCES	\$ 20,611	\$ 86,199	\$ 67,670	\$ 492	\$ 27,670	\$ 7,240,168

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library
REVENUES								
State aid					\$ 4,262			\$ 23,840
Federal aid								
Property taxes								203,377
Sales taxes								
Fines, forfeitures, and costs			\$ 2,324	\$ 19,185				
Interest	\$ 128	\$ 3,227	46	1,134	326		\$ 1,151	540
Officers' fees						\$ 5,319	74,662	
Jail fees								
911 surcharge								
Phone commissions								
Sanitation fees								
Airport revenue								
Treasurer's commission	14,464							
Collector's commission		36,242						
Other								5,613
TOTAL REVENUES	14,592	39,469	2,370	20,319	4,588	5,319	75,813	233,370
Less: Treasurer's commission		50	97	326		97	1,264	3,644
NET REVENUES	14,592	39,419	2,273	19,993	4,588	5,222	74,549	229,726
EXPENDITURES								
Current:								
General government	10,170	2,349				4,410	34,412	
Law enforcement			1,049	19,630				
Public safety								
Sanitation								
Health								
Recreation and culture								196,456
Airport								
Rural water								
Total Current	10,170	2,349	1,049	19,630		4,410	34,412	196,456
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchases principal								2,429
Financed purchases interest								2,771
TOTAL EXPENDITURES	10,170	2,349	1,049	19,630		4,410	34,412	201,656
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,422	37,070	1,224	363	4,588	812	40,137	28,070
OTHER FINANCING SOURCES (USES)								
Transfers out							(48,979)	
Contribution of sales tax to Cossatot Community College								
TOTAL OTHER FINANCING SOURCES (USES)							(48,979)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,422	37,070	1,224	363	4,588	812	(8,842)	28,070
FUND BALANCES - JANUARY 1	20,181	390,080	5,411	137,591	35,249	(754)	121,793	85,485
FUND BALANCES - DECEMBER 31	\$ 24,603	\$ 427,150	\$ 6,635	\$ 137,954	\$ 39,837	\$ 58	\$ 112,951	\$ 113,555

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Solid Waste	Child Support Cost	Jail Operation and Maintenance	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness	Indigent Defense	Criminal Justice
REVENUES								
State aid	\$ 1,886			\$ 1,105		\$ 5,896	\$ 1,439	
Federal aid						46,547		
Property taxes								
Sales taxes	890,561		\$ 679,361					
Fines, forfeitures, and costs						5,526	8,184	\$ 9,211
Interest	4,306	\$ 78	14,182	69	\$ 3,452		61	425
Officers' fees		1,103						
Jail fees			329,220					
911 surcharge					227,018			
Phone commissions								
Sanitation fees	55,470							
Airport revenue								
Treasurer's commission								
Collector's commission								
Other	352		2,356		5,481	50,523		
TOTAL REVENUES	952,575	1,181	1,025,119	1,174	235,951	108,492	9,684	9,636
Less: Treasurer's commission	14,294	21	12,826		3,347			7
NET REVENUES	938,281	1,160	1,012,293	1,174	232,604	108,492	9,684	9,629
EXPENDITURES								
Current:								
General government		2,400						
Law enforcement			827,784	391		127,945	9,905	
Public safety					270,494			
Sanitation	899,495							
Health								
Recreation and culture								
Airport								
Rural water								
Total Current	899,495	2,400	827,784	391	270,494	127,945	9,905	
Debt Service:								
Bond principal								
Bond interest and other charges								
Financed purchases principal			12,145					
Financed purchases interest			13,853					
TOTAL EXPENDITURES	899,495	2,400	853,782	391	270,494	127,945	9,905	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	38,786	(1,240)	158,511	783	(37,890)	(19,453)	(221)	9,629
OTHER FINANCING SOURCES (USES)								
Transfers out								
Contribution of sales tax to Cossatot Community College								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	38,786	(1,240)	158,511	783	(37,890)	(19,453)	(221)	9,629
FUND BALANCES - JANUARY 1	376,340	10,236	1,706,193	8,068	388,808	53,490	4,816	46,957
FUND BALANCES - DECEMBER 31	\$ 415,126	\$ 8,996	\$ 1,864,704	\$ 8,851	\$ 350,918	\$ 34,037	\$ 4,595	\$ 56,586

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS						
	County Airport Commission	Circuit Clerk Commissioner's Fee	American Rescue Plan Act	Law Library	Assessor's Late Assessment Fee	Howard County Water Development Grant	County Airport Grant # 03-05- 0048-00-2020
REVENUES							
State aid	\$ 16,998						
Federal aid			\$ 1,282,167			\$ 38,943	\$ 1,000
Property taxes					\$ 309		
Sales taxes							
Fines, forfeitures, and costs				\$ 6,985			
Interest		\$ 35	806	437			
Officers' fees		434					
Jail fees							
911 surcharge							
Phone commissions							
Sanitation fees							
Airport revenue	30,415						
Treasurer's commission							
Collector's commission							
Other	944		3,376				
TOTAL REVENUES	48,357	469	1,286,349	7,422	309	38,943	1,000
Less: Treasurer's commission				7			
NET REVENUES	48,357	469	1,286,349	7,415	309	38,943	1,000
EXPENDITURES							
Current:							
General government		2,710	113,241	6,033			
Law enforcement			1,352				
Public safety			20,690				
Sanitation							
Health			15,276				
Recreation and culture			676				\$ 4,000
Airport	50,336						
Rural water			204,818			38,943	
Total Current	50,336	2,710	356,053	6,033		38,943	4,000
Debt Service:							
Bond principal							
Bond interest and other charges							
Financed purchases principal							
Financed purchases interest							
TOTAL EXPENDITURES	50,336	2,710	356,053	6,033		38,943	4,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,979)	(2,241)	930,296	1,382	309		(4,000) 1,000
OTHER FINANCING SOURCES (USES)							
Transfers out							
Contribution of sales tax to Cossatot Community College							
TOTAL OTHER FINANCING SOURCES (USES)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,979)	(2,241)	930,296	1,382	309		(4,000) 1,000
FUND BALANCES - JANUARY 1	9,818	4,320	1,281,202	52,396	1,022	1	4,000 950
FUND BALANCES - DECEMBER 31	\$ 7,839	\$ 2,079	\$ 2,211,498	\$ 53,778	\$ 1,331	\$ 1	\$ 0 \$ 1,950

HOWARD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS					DEBT SERVICE FUND	
	Cossatot Community College Sales and Use Tax	Drug Court Program	Communication Facility and Equipment	Drug Enforcement	Juvenile Supervision Fees	2016 Sales and Use Tax Refunding Bond Issue	Totals
REVENUES							
State aid							\$ 55,426
Federal aid							1,368,657
Property taxes							203,686
Sales taxes	\$ 679,361					\$ 2,717,445	4,966,728
Fines, forfeitures, and costs		\$ 5,423			\$ 800		57,638
Interest			\$ 460			13,573	44,436
Officers' fees			4,034				85,552
Jail fees							329,220
911 surcharge							227,018
Phone commissions			13,086				13,086
Sanitation fees							55,470
Airport revenue							30,415
Treasurer's commission							14,464
Collector's commission							36,242
Other		25	7,830				76,500
TOTAL REVENUES	679,361	5,448	25,410		800	2,731,018	7,564,538
Less: Treasurer's commission	10,190						46,170
NET REVENUES	669,171	5,448	25,410		800	2,731,018	7,518,368
EXPENDITURES							
Current:							
General government							175,725
Law enforcement		5,791	9,310	\$ 1			1,003,158
Public safety							291,184
Sanitation							899,495
Health							15,276
Recreation and culture							201,132
Airport							50,336
Rural water							243,761
Total Current		5,791	9,310	1			2,880,067
Debt Service:							
Bond principal						2,215,000	2,215,000
Bond interest and other charges						303,350	303,350
Financed purchases principal							14,574
Financed purchases interest							16,624
TOTAL EXPENDITURES		5,791	9,310	1		2,518,350	5,429,615
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES	669,171	(343)	16,100	(1)	800	212,668	2,088,753
OTHER FINANCING SOURCES (USES)							
Transfers out							(48,979)
Contribution of sales tax to Cossatot Community College	(669,171)						(669,171)
TOTAL OTHER FINANCING SOURCES (USES)	(669,171)						(718,150)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)							
EXPENDITURES AND OTHER USES		(343)	16,100	(1)	800	212,668	1,370,603
FUND BALANCES - JANUARY 1		10,712	83,048	1,108		772,455	5,610,976
FUND BALANCES - DECEMBER 31	\$ 0	\$ 10,369	\$ 99,148	\$ 1,107	\$ 800	\$ 985,123	\$ 6,981,579

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Established to receive 1/4 cent sales and use tax approved by Howard County Ordinance no. 85-5 (June 4, 1985) as approved by referendum on June 30, 1985, for the construction and maintenance of roads and to maintain and improve the sanitation system.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	<p>Established to receive 1/4 cent sales tax approved by Howard County Ordinance no. 91-5 (June 17, 1991) as approved by referendum on August 27, 1991, to operate and maintain jail facilities for the County, including administrative, law enforcement and parking facilities.</p> <p>Howard County Ordinance no. 2009-12 (May 18, 2009) (pursuant to Ark. Code Ann § 16-17-129) levying an additional \$20 fee on traffic violations to be used to defray costs of incarcerating prisoners, construction, maintenance and operation of the county jail; purchase and maintenance of jail equipment; and training salaries and certificate pay for jailers and deputy sheriffs.</p> <p>Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony of Class A misdemeanor to be used exclusively for the maintenance, operation and capital expenditures of a county jail or regional detention facility.</p>
Boating Safety and Enforcement	<p>Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.</p>
CMRS 911 Board (Commercial Mobile Radio Service)	<p>Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.</p>
Victim/Witness	<p>Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.</p>
Indigent Defense	<p>Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.</p>
Criminal Justice	<p>Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to defray the cost of law enforcement.</p>
County Airport Commission	<p>Established to account for revenue associated with the operation and maintenance of the county airport as allowed by Ark. Code Ann. § 14-358-101.</p>

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
American Rescue Plan Act	Established to received and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 pubic health emergency.
Law Library	Ark. Code Ann. § 16-23-105 established fund to receive collections from the costs levied and to fund the law library expenditures.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Howard County Water Development Grant	Established to receive grant funding for improvements to rural water systems.
County Fair Grant	Established to account for a grant received for the purpose of county fair improvements.
County Airport Grant # 03-05-0048-00-2020	Established to account for a grant received for improvements to the county airport and to account for Cares Act funding received for the airport.
Cossatot Community College Sales and Use Tax	Established to receive 1/4 cent sales tax approved by Howard County Ordinance no. 2001-16 (December 18, 2001) as approved by referendum on March 13, 2002, for the purpose of operating and maintaining college facilities.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.

HOWARD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Enforcement	Established by Howard County Ordinance no. 2001-2 (January 17, 2001) as provided by Ark. Code Ann. §§ 14-21-201 - 14-21-204 to be used for direct expenses associated with the investigation of criminal drug laws.
Juvenile Supervision Fees	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
2016 Sales and Use Tax Refunding Bond Issue	Established pursuant to Howard County Ordinance no. 2016-14 (November 21, 2016) to receive sales and use tax monies approved by referendum on May 17, 2007, to be used for the payment of principal, interest and fees for the refunding of the 2007 sales and use tax bond issue for the purpose of servicing bond debt incurred with the construction of a new hospital facility.

Treasurer's accounts consist primarily of property taxes and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

HOWARD COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2022
(Unaudited)

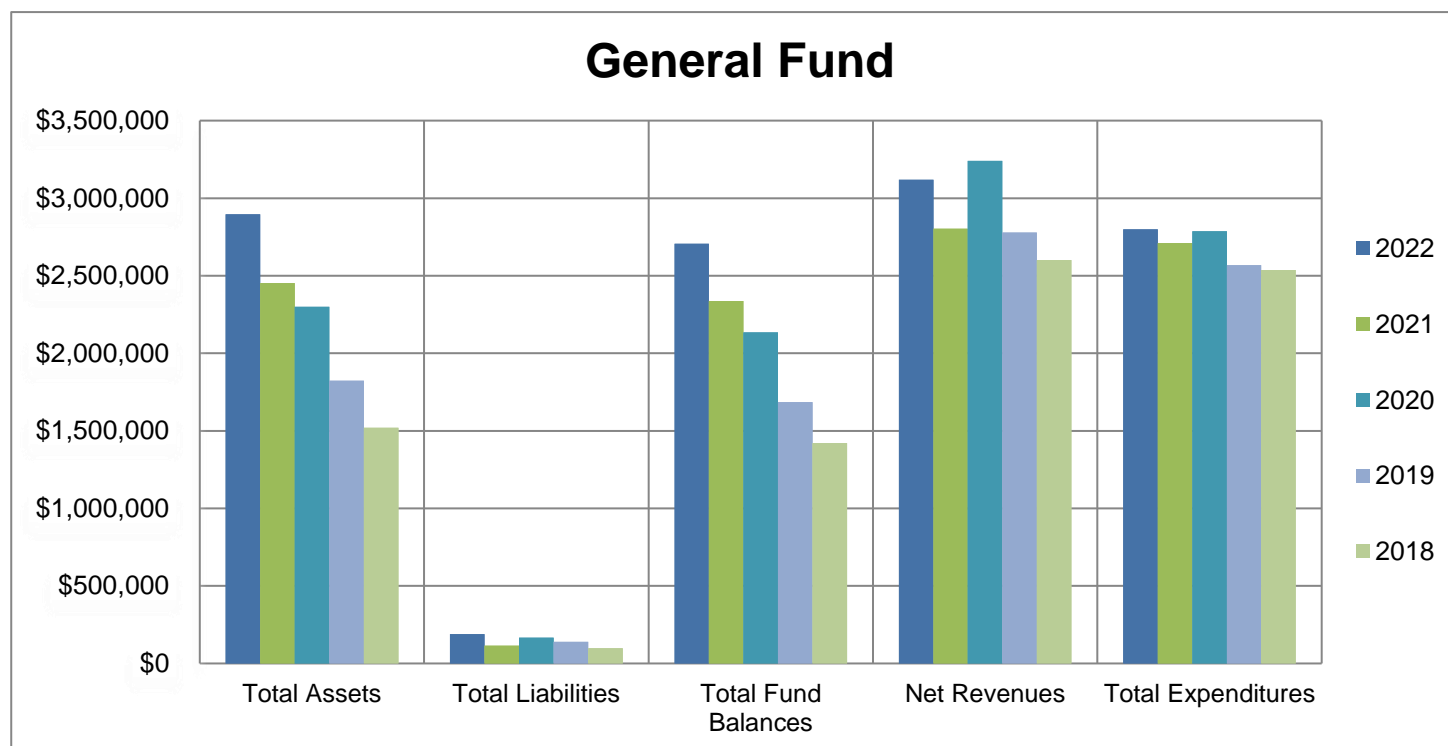
Schedule 3

	December 31, 2022
Land and buildings	\$ 25,015,430
Improvements	1,138,369
Equipment	<u>6,575,335</u>
Total	<u><u>\$ 32,729,134</u></u>

HOWARD COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-1

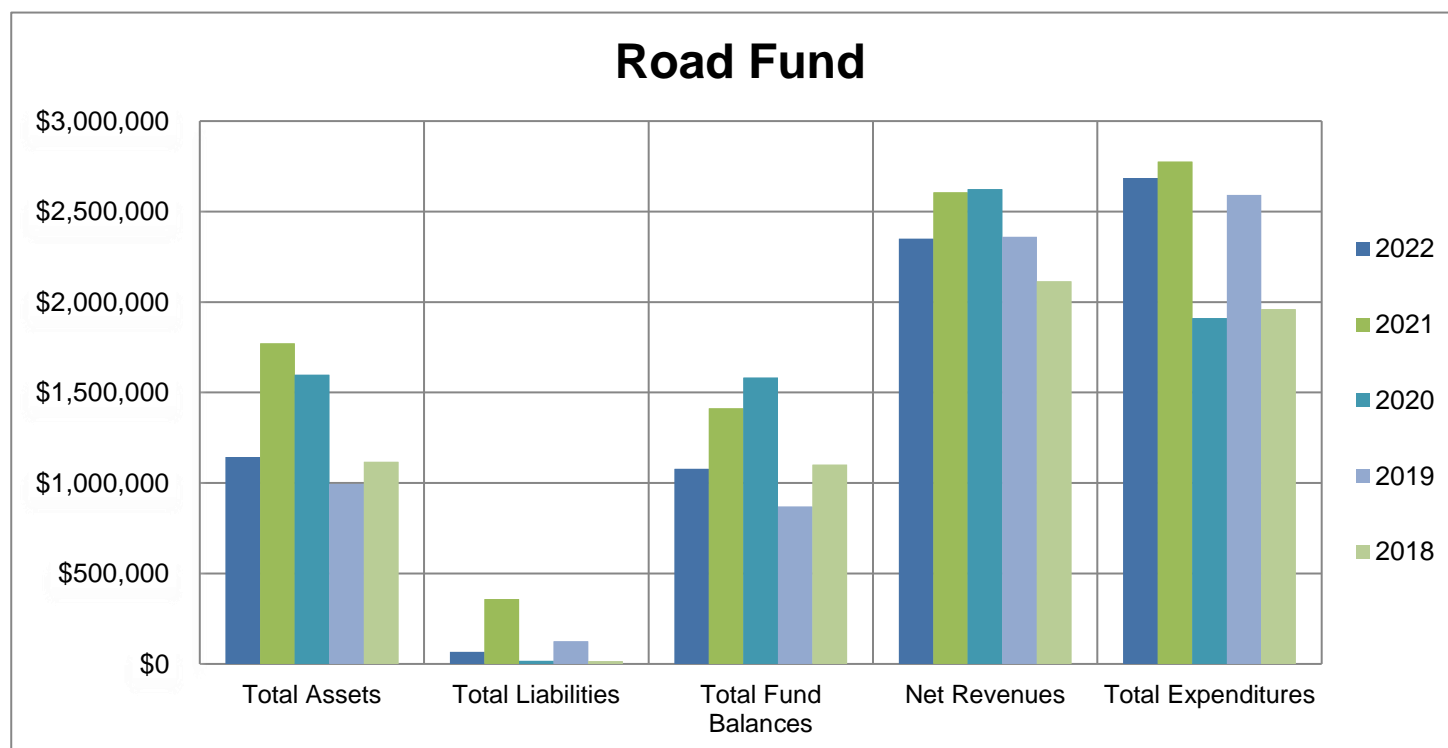
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 2,895,733	\$ 2,451,629	\$ 2,299,870	\$ 1,823,436	\$ 1,519,263
Total Liabilities	189,867	115,455	165,727	139,595	98,662
Total Fund Balances	2,705,866	2,336,174	2,134,143	1,683,841	1,420,601
Net Revenues	3,119,558	2,802,534	3,240,143	2,779,202	2,600,266
Total Expenditures	2,798,845	2,709,761	2,787,215	2,567,845	2,536,117
Total Other Financing Sources/Uses	48,979	109,258	(2,626)	51,883	52,094



HOWARD COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 1,143,576	\$ 1,771,874	\$ 1,598,738	\$ 995,213	\$ 1,117,021
Total Liabilities	65,723	358,946	16,212	125,631	15,563
Total Fund Balances	1,077,853	1,412,928	1,582,526	869,582	1,101,458
Net Revenues	2,349,927	2,606,159	2,624,199	2,359,624	2,114,245
Total Expenditures	2,685,002	2,775,757	1,911,255	2,591,500	1,959,799



HOWARD COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2022	2021	2020	2019	2018
Total Assets	\$ 7,240,168	\$ 5,808,134	\$ 4,180,142	\$ 4,305,775	\$ 3,972,871
Total Liabilities	258,589	197,158	175,434	605,551	292,760
Total Fund Balances	6,981,579	5,610,976	4,004,708	3,700,224	3,680,111
Net Revenues	7,518,368	7,557,427	5,641,682	4,628,123	4,769,836
Total Expenditures	5,429,615	5,239,426	4,846,449	5,900,315	3,998,800
Total Other Financing Sources/Uses	(718,150)	(711,733)	(558,665)	1,292,305	(575,654)

