

Greene County, Arkansas

Financial and Compliance Report

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



GREENE COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Financial and Compliance Report

REGULATORY BASIS FINANCIAL STATEMENTS

| | <u>Exhibit</u> |
|--|----------------|
| Balance Sheet – Regulatory Basis (Unaudited) | A |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis (Unaudited) | B |
| Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis (Unaudited) | C |

SUPPLEMENTARY INFORMATION

| | <u>Schedule</u> |
|--|-----------------|
| Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis (Unaudited) | 1 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis (Unaudited) | 2 |
| Notes to Schedules 1 and 2 | |
| Other General Information | |
| Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited) | 3-1 |
| Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited) | 3-2 |
| Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate - Regulatory Basis (Unaudited) | 3-3 |

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Greene County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Greene County, Arkansas, as of and for the year ended December 31, 2021, and have issued our report thereon dated January 27, 2023. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2021:

County Judge: Rusty McMillon
Treasurer: Debbie Cross
Sheriff: Steve Franks
Tax Collector: Cathy Hays
County Clerk: Phyllis Rhynes
Circuit Clerk: Jan Griffith
Assessor: Jane Moudy
County Librarian: Mike Rogers
District Court Clerk: Jamie McClelland

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
January 27, 2023
LOCO02821

GREENE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Exhibit A

| | General | Road | Other Funds in the Aggregate |
|--|----------------------------|----------------------------|------------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 4,446,717 | \$ 1,652,289 | \$ 13,940,674 |
| Accounts receivable | 154,074 | 53,934 | 662,610 |
| Interfund receivables | 2,344 | 100,000 | 16,938 |
| | <u>2,344</u> | <u>100,000</u> | <u>16,938</u> |
| TOTAL ASSETS | <u><u>\$ 4,603,135</u></u> | <u><u>\$ 1,806,223</u></u> | <u><u>\$ 14,620,222</u></u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | \$ 126,632 | \$ 87,956 | \$ 213,576 |
| Interfund payables | 100,000 | | 19,282 |
| Settlements pending | 6,205 | | 1,364,835 |
| Total Liabilities | <u>232,837</u> | <u>87,956</u> | <u>1,597,693</u> |
| Fund Balances: | | | |
| Restricted | | | 10,681,247 |
| Committed | | | 5,836 |
| Assigned | 2,324,885 | 1,718,267 | 2,335,446 |
| Unassigned | 2,045,413 | | |
| Total Fund Balances | <u>4,370,298</u> | <u>1,718,267</u> | <u>13,022,529</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u><u>\$ 4,603,135</u></u> | <u><u>\$ 1,806,223</u></u> | <u><u>\$ 14,620,222</u></u> |

The accompanying notes are an integral part of these financial statements.

GREENE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

| | General | Road | Other Funds in the Aggregate |
|---|------------|--------------|------------------------------------|
| REVENUES | | | |
| State aid | \$ 907,520 | \$ 2,122,765 | \$ 108,370 |
| Federal aid | 35,476 | | 4,904,925 |
| Property taxes | 2,244,950 | 380,388 | 575,333 |
| Sales taxes | 1,254,386 | 1,078,921 | 2,803,574 |
| Fines, forfeitures, and costs | 322,151 | | 258,084 |
| Interest | 64,884 | 15,565 | 58,432 |
| Officers' fees | 102,270 | | 413,011 |
| Jail fees | 75 | | 4,703,160 |
| Emergency 911 fees | | | 41,639 |
| Insurance premiums | 28,962 | | |
| Reimbursements | | | 133,447 |
| Treasurer's commission | 118,602 | | 43,657 |
| Collector's commission | 184,448 | | 111,363 |
| Taxes apportioned - Assessor's salary and expense | 424,730 | | |
| Other | 377,072 | 32,636 | 305,000 |
| TOTAL REVENUES | 6,065,526 | 3,630,275 | 14,459,995 |
| Less: Treasurer's commission | 34,754 | 26,529 | 67,267 |
| NET REVENUES | 6,030,772 | 3,603,746 | 14,392,728 |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 2,085,249 | | 648,878 |
| Law enforcement | 750,583 | | 7,115,359 |
| Highways and streets | 1,407,021 | 3,504,784 | 226,162 |
| Public safety | 140,398 | | 125,636 |
| Health | 57,417 | | 503,000 |
| Recreation and culture | | | 701,475 |
| Social services | 121,397 | | 6,006 |
| Total Current | 4,562,065 | 3,504,784 | 9,326,516 |
| Debt Service: | | | |
| Lease principal | 143,654 | 119,128 | |
| Lease interest | 760 | 32,028 | |
| Note principal | 461,284 | 111,618 | |
| Note interest | 335 | 27,179 | |
| TOTAL EXPENDITURES | 5,168,098 | 3,794,737 | 9,326,516 |

GREENE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit B

| | General | Road | Other Funds in the Aggregate |
|--|--------------|--------------|------------------------------------|
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$ 862,674 | \$ (190,991) | \$ 5,066,212 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | | | 1,415,123 |
| Transfers out | (1,396,569) | (4,418) | (14,136) |
| TOTAL OTHER FINANCING SOURCES (USES) | (1,396,569) | (4,418) | 1,400,987 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (533,895) | (195,409) | 6,467,199 |
| FUND BALANCES - JANUARY 1 | 4,904,193 | 1,913,676 | 6,555,330 |
| FUND BALANCES - DECEMBER 31 | \$ 4,370,298 | \$ 1,718,267 | \$ 13,022,529 |

The accompanying notes are an integral part of these financial statements.

GREENE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

| | General | | | Road | | |
|---|------------|------------|--|--------------|--------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| REVENUES | | | | | | |
| State aid | \$ 710,522 | \$ 907,520 | \$ 196,998 | \$ 1,846,241 | \$ 2,122,765 | \$ 276,524 |
| Federal aid | 33,599 | 35,476 | 1,877 | 42,429 | | (42,429) |
| Property taxes | 1,654,332 | 2,244,950 | 590,618 | 370,181 | 380,388 | 10,207 |
| Sales taxes | 895,404 | 1,254,386 | 358,982 | 923,773 | 1,078,921 | 155,148 |
| Fines, forfeitures, and costs | 326,661 | 322,151 | (4,510) | | | |
| Interest | 11,692 | 64,884 | 53,192 | 17,445 | 15,565 | (1,880) |
| Officers' fees | 93,900 | 102,270 | 8,370 | | | |
| Jail fees | | 75 | 75 | | | |
| Insurance premiums | 23,500 | 28,962 | 5,462 | | | |
| Treasurer's commission | 120,002 | 118,602 | (1,400) | | | |
| Collector's commission | 212,623 | 184,448 | (28,175) | | | |
| Taxes apportioned - Assessor's salary and expense | 476,511 | 424,730 | (51,781) | | | |
| Other | 318,967 | 377,072 | 58,105 | 48,099 | 32,636 | (15,463) |
| TOTAL REVENUES | 4,877,713 | 6,065,526 | 1,187,813 | 3,248,168 | 3,630,275 | 382,107 |
| Less: Treasurer's commission | | 34,754 | (34,754) | | 26,529 | (26,529) |
| NET REVENUES | 4,877,713 | 6,030,772 | 1,153,059 | 3,248,168 | 3,603,746 | 355,578 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | 2,097,571 | 2,085,249 | 12,322 | | | |
| Law enforcement | 781,996 | 750,583 | 31,413 | | | |
| Highways and streets | 1,407,021 | 1,407,021 | 0 | 4,230,649 | 3,504,784 | 725,865 |
| Public safety | 140,398 | 140,398 | 0 | | | |
| Health | 57,417 | 57,417 | 0 | | | |
| Social services | 121,397 | 121,397 | 0 | | | |
| Total Current | 4,605,800 | 4,562,065 | 43,735 | 4,230,649 | 3,504,784 | 725,865 |
| Debt Service: | | | | | | |
| Lease principal | 143,654 | 143,654 | 0 | 66,468 | 119,128 | (52,660) |
| Lease interest | 760 | 760 | 0 | 23,477 | 32,028 | (8,551) |
| Note principal | 461,284 | 461,284 | 0 | 170,110 | 111,618 | 58,492 |
| Note interest | 335 | 335 | 0 | 35,730 | 27,179 | 8,551 |
| TOTAL EXPENDITURES | 5,211,833 | 5,168,098 | 43,735 | 4,526,434 | 3,794,737 | 731,697 |

GREENE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Exhibit C

| | General | | | Road | | |
|--|----------------------------|----------------------------|--|--------------------------|----------------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>\$ (334,120)</u> | <u>\$ 862,674</u> | <u>\$ 1,196,794</u> | <u>\$ (1,278,266)</u> | <u>\$ (190,991)</u> | <u>\$ 1,087,275</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | 43,402 | | (43,402) | | | |
| Transfers out | <u>(3,196,569)</u> | <u>(1,396,569)</u> | <u>1,800,000</u> | <u>(4,417)</u> | <u>(4,418)</u> | <u>(1)</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(3,153,167)</u> | <u>(1,396,569)</u> | <u>1,756,598</u> | <u>(4,417)</u> | <u>(4,418)</u> | <u>(1)</u> |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | <u>(3,487,287)</u> | <u>(533,895)</u> | <u>2,953,392</u> | <u>(1,282,683)</u> | <u>(195,409)</u> | <u>1,087,274</u> |
| FUND BALANCES - JANUARY 1 | <u>4,632,374</u> | <u>4,904,193</u> | <u>271,819</u> | <u>1,649,261</u> | <u>1,913,676</u> | <u>264,415</u> |
| FUND BALANCES - DECEMBER 31 | <u><u>\$ 1,145,087</u></u> | <u><u>\$ 4,370,298</u></u> | <u><u>\$ 3,225,211</u></u> | <u><u>\$ 366,578</u></u> | <u><u>\$ 1,718,267</u></u> | <u><u>\$ 1,351,689</u></u> |

The accompanying notes are an integral part of these financial statements.

GREENE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | County Library |
|-------------------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------------|------------------------|---------------------------|-------------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 76,743 | \$ 273,905 | \$ 92,011 | \$ 15,151 | \$ 17,498 | \$ 362,441 | \$ 861,793 |
| Accounts receivable | 14,741 | 23 | 449 | 182 | 994 | 39,531 | 32,689 |
| Interfund receivables | | | | | | | |
| TOTAL ASSETS | <u>\$ 91,484</u> | <u>\$ 273,928</u> | <u>\$ 92,460</u> | <u>\$ 15,333</u> | <u>\$ 18,492</u> | <u>\$ 401,972</u> | <u>\$ 894,482</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | \$ 305 | \$ 233 | \$ 251 | | | \$ 4,479 | \$ 12,332 |
| Interfund payables | | | | | | | |
| Settlements pending | | | | | | | |
| Total Liabilities | <u>305</u> | <u>233</u> | <u>251</u> | | | <u>4,479</u> | <u>12,332</u> |
| Fund Balances: | | | | | | | |
| Restricted | 91,179 | 273,695 | 92,209 | \$ 15,333 | \$ 18,492 | 397,493 | 808,893 |
| Committed | | | | | | | |
| Assigned | | | | | | | 73,257 |
| Total Fund Balances | <u>91,179</u> | <u>273,695</u> | <u>92,209</u> | <u>15,333</u> | <u>18,492</u> | <u>397,493</u> | <u>882,150</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 91,484</u> | <u>\$ 273,928</u> | <u>\$ 92,460</u> | <u>\$ 15,333</u> | <u>\$ 18,492</u> | <u>\$ 401,972</u> | <u>\$ 894,482</u> |

GREENE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

| | Child Support Cost | Jail Operation and Maintenance | County Detention Facility | Boating Safety | Emergency 911 | Victim/Witness | Adult Drug Court |
|--|-----------------------|--------------------------------------|---------------------------------|-----------------|------------------|-----------------|---------------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 2,623 | | | \$ 7,050 | \$ 19,066 | | \$ 487 |
| Accounts receivable | 87 | \$ 12,498 | \$ 1,490 | 50 | 3,798 | \$ 2,748 | 134 |
| Interfund receivables | | | | | | | |
| TOTAL ASSETS | \$ 2,710 | \$ 12,498 | \$ 1,490 | \$ 7,100 | \$ 22,864 | \$ 2,748 | \$ 621 |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | | | | | | | |
| Interfund payables | | \$ 10,813 | \$ 1,302 | | | \$ 2,344 | |
| Settlements pending | | | | | | | |
| Total Liabilities | | 10,813 | 1,302 | | | 2,344 | |
| Fund Balances: | | | | | | | |
| Restricted | \$ 2,710 | 399 | 95 | \$ 7,100 | \$ 22,864 | 404 | \$ 121 |
| Committed | | | | | | | |
| Assigned | | 1,286 | 93 | | | | 500 |
| Total Fund Balances | 2,710 | 1,685 | 188 | 7,100 | 22,864 | 404 | 621 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 2,710 | \$ 12,498 | \$ 1,490 | \$ 7,100 | \$ 22,864 | \$ 2,748 | \$ 621 |

GREENE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

| | Circuit Court Juvenile Division | Circuit Clerk Commissioner's Fee | Assessor's Late Assessment Fee | American Rescue Plan | Sheriff's Donation | Sheriff's Drug | Jail Bond Revenue |
|-------------------------------------|---------------------------------------|--|--------------------------------------|-------------------------|-----------------------|------------------|----------------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 120,436 | \$ 7,373 | \$ 2,157 | \$ 3,438,948 | \$ 23,886 | \$ 14,388 | |
| Accounts receivable | 2,113 | 45 | 129 | 4 | 197 | 1,310 | \$ 5,649 |
| Interfund receivables | | | | | | | |
| TOTAL ASSETS | <u>\$ 122,549</u> | <u>\$ 7,418</u> | <u>\$ 2,286</u> | <u>\$ 3,438,952</u> | <u>\$ 24,083</u> | <u>\$ 15,698</u> | <u>\$ 5,649</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | \$ 324 | | | \$ 22,395 | \$ 293 | | |
| Interfund payables | | | | | | | \$ 4,823 |
| Settlements pending | | | | | | | |
| Total Liabilities | <u>324</u> | | | <u>22,395</u> | <u>293</u> | | <u>4,823</u> |
| Fund Balances: | | | | | | | |
| Restricted | 122,225 | \$ 7,418 | \$ 2,286 | 3,416,557 | 23,790 | \$ 15,698 | 826 |
| Committed | | | | | | | |
| Assigned | | | | | | | |
| Total Fund Balances | <u>122,225</u> | <u>7,418</u> | <u>2,286</u> | <u>3,416,557</u> | <u>23,790</u> | <u>15,698</u> | <u>826</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 122,549</u> | <u>\$ 7,418</u> | <u>\$ 2,286</u> | <u>\$ 3,438,952</u> | <u>\$ 24,083</u> | <u>\$ 15,698</u> | <u>\$ 5,649</u> |

GREENE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

| | SPECIAL REVENUE FUNDS | | | | | CAPITAL PROJECTS FUNDS | |
|--|---|------------------|---------------------------------------|---|---|---|--|
| | Jail Operation and Maintenance Sales Tax | 27th Pay Period | Court Capital Improvement Grant | Administrative Office of the Courts Grant | Sheriff's Communication Facility and Equipment | Detention Center Future Expansion | Election Center Extension Office Project |
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ 5,219,102 | \$ 24,387 | \$ 1,958 | \$ 951 | \$ 278,944 | \$ 326,510 | \$ 1,388,031 |
| Accounts receivable | 513,879 | 3 | | | 24,100 | 5,767 | |
| Interfund receivables | 16,938 | | | | | | |
| TOTAL ASSETS | \$ 5,749,919 | \$ 24,390 | \$ 1,958 | \$ 951 | \$ 303,044 | \$ 332,277 | \$ 1,388,031 |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | \$ 172,013 | | | \$ 951 | | | |
| Interfund payables | | | | | | | |
| Settlements pending | | | | | | | |
| Total Liabilities | 172,013 | | | 951 | | | |
| Fund Balances: | | | | | | | |
| Restricted | 4,705,627 | \$ 18,554 | \$ 1,958 | | \$ 303,044 | \$ 332,277 | |
| Committed | | 5,836 | | | | | |
| Assigned | 872,279 | | | | | | \$ 1,388,031 |
| Total Fund Balances | 5,577,906 | 24,390 | 1,958 | | 303,044 | 332,277 | 1,388,031 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 5,749,919 | \$ 24,390 | \$ 1,958 | \$ 951 | \$ 303,044 | \$ 332,277 | \$ 1,388,031 |

GREENE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2021
 (UNAUDITED)

Schedule 1

| | CUSTODIAL FUNDS | | | | | | | |
|-------------------------------------|-------------------------|-------------------------|-----------------------|----------------------------|-----------------------------|----------------------------|----------------------------------|----------------------|
| | Treasurer's Accounts | Collector's Accounts | Sheriff's Accounts | County Clerk's Accounts | Circuit Clerk's Accounts | District Court Accounts | Juvenile Probation Account | Totals |
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 339,455 | \$ 206,413 | \$ 305,316 | \$ 6,955 | \$ 167,421 | \$ 338,805 | \$ 470 | \$ 13,940,674 |
| Accounts receivable | | | | | | | | 662,610 |
| Interfund receivables | | | | | | | | 16,938 |
| | | | | | | | | |
| TOTAL ASSETS | <u>\$ 339,455</u> | <u>\$ 206,413</u> | <u>\$ 305,316</u> | <u>\$ 6,955</u> | <u>\$ 167,421</u> | <u>\$ 338,805</u> | <u>\$ 470</u> | <u>\$ 14,620,222</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | | | | | | | | \$ 213,576 |
| Interfund payables | | | | | | | | 19,282 |
| Settlements pending | \$ 339,455 | \$ 206,413 | \$ 305,316 | \$ 6,955 | \$ 167,421 | \$ 338,805 | \$ 470 | 1,364,835 |
| Total Liabilities | <u>339,455</u> | <u>206,413</u> | <u>305,316</u> | <u>6,955</u> | <u>167,421</u> | <u>338,805</u> | <u>470</u> | <u>1,597,693</u> |
| Fund Balances: | | | | | | | | |
| Restricted | | | | | | | | 10,681,247 |
| Committed | | | | | | | | 5,836 |
| Assigned | | | | | | | | 2,335,446 |
| Total Fund Balances | | | | | | | | <u>13,022,529</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 339,455</u> | <u>\$ 206,413</u> | <u>\$ 305,316</u> | <u>\$ 6,955</u> | <u>\$ 167,421</u> | <u>\$ 338,805</u> | <u>\$ 470</u> | <u>\$ 14,620,222</u> |

GREENE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|---------------------------|---------------------------|-----------------------------|-----------------------------------|------------------------|---------------------------|----------------|-----------------------|
| | Treasurer's Automation | Collector's Automation | Circuit Court Automation | Assessor's Amendment no. 79 | County Clerk's Cost | County Recorder's Cost | County Library | Child Support Cost |
| REVENUES | | | | | | | | |
| State aid | | | | \$ 14,223 | | | \$ 75,198 | |
| Federal aid | | | | | | | | |
| Property taxes | | | | | | | 573,076 | |
| Sales taxes | | | | | | | | |
| Fines, forfeitures, and costs | | | \$ 5,008 | | | | | |
| Interest | \$ 557 | \$ 1,787 | 802 | 172 | \$ 141 | \$ 2,956 | 5,488 | \$ 22 |
| Officers' fees | | | | | 10,294 | 382,900 | | 1,278 |
| Jail fees | | | | | | | | |
| Emergency 911 fees | | | | | | | | |
| Reimbursements | | | | | | | 133,447 | |
| Treasurer's commission | 43,657 | | | | | | | |
| Collector's commission | | 111,363 | | | | | | |
| Other | | 156 | 64 | | | | 72,099 | |
| TOTAL REVENUES | 44,214 | 113,306 | 5,874 | 14,395 | 10,435 | 385,856 | 859,308 | 1,300 |
| Less: Treasurer's commission | 4 | 13 | 43 | 106 | 76 | 2,821 | 4,841 | 9 |
| NET REVENUES | 44,210 | 113,293 | 5,831 | 14,289 | 10,359 | 383,035 | 854,467 | 1,291 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | 16,820 | 76,485 | 1,001 | 20,485 | 7,395 | 300,141 | | 1,700 |
| Law enforcement | | | | | | | | |
| Highways and streets | | | | | | | | |
| Public safety | | | | | | | | |
| Health | | | | | | | | |
| Recreation and culture | | | | | | | 633,928 | |
| Social services | | | | | | | | |
| TOTAL EXPENDITURES | 16,820 | 76,485 | 1,001 | 20,485 | 7,395 | 300,141 | 633,928 | 1,700 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 27,390 | 36,808 | 4,830 | (6,196) | 2,964 | 82,894 | 220,539 | (409) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | | |
| Transfers out | | (145) | | | | (740) | (1,441) | |
| TOTAL OTHER FINANCING SOURCES (USES) | | (145) | | | | (740) | (1,441) | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 27,390 | 36,663 | 4,830 | (6,196) | 2,964 | 82,154 | 219,098 | (409) |
| FUND BALANCES - JANUARY 1 | 63,789 | 237,032 | 87,379 | 21,529 | 15,528 | 315,339 | 663,052 | 3,119 |
| FUND BALANCES - DECEMBER 31 | \$ 91,179 | \$ 273,695 | \$ 92,209 | \$ 15,333 | \$ 18,492 | \$ 397,493 | \$ 882,150 | \$ 2,710 |

GREENE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|--------------------------------------|---------------------------------|----------------|-----------------|----------------|---------------------|---------------------------------------|--|
| | Jail Operation and Maintenance | County Detention Facility | Boating Safety | Emergency 911 | Victim/Witness | Adult Drug Court | Circuit Court Juvenile Division | Circuit Clerk Commissioner's Fee |
| REVENUES | | | | | | | | |
| State aid | | | \$ 3,949 | | | | | |
| Federal aid | | | | | | | | |
| Property taxes | | | | | | | | |
| Sales taxes | | | | | | | | |
| Fines, forfeitures, and costs | \$ 124,798 | \$ 13,298 | | | \$ 28,753 | \$ 430 | \$ 23,600 | |
| Interest | | | 41 | \$ 181 | | 2 | 563 | \$ 61 |
| Officers' fees | | | | | | | 7,900 | 742 |
| Jail fees | | | | | | | | |
| Emergency 911 fees | | | | 41,639 | | | | |
| Reimbursements | | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | | | | | 168 | |
| TOTAL REVENUES | 124,798 | 13,298 | 3,990 | 41,820 | 28,753 | 432 | 32,231 | 803 |
| Less: Treasurer's commission | 853 | 94 | 30 | 308 | 208 | 2 | 229 | 6 |
| NET REVENUES | 123,945 | 13,204 | 3,960 | 41,512 | 28,545 | 430 | 32,002 | 797 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | | | | | | | | 250 |
| Law enforcement | 123,546 | 13,158 | | | 28,513 | 362 | 21,754 | |
| Highways and streets | | | | | | | | |
| Public safety | | | | 51,908 | | | | |
| Health | | | | | | | | |
| Recreation and culture | | | | | | | | |
| Social services | | | | | | | | |
| TOTAL EXPENDITURES | 123,546 | 13,158 | | 51,908 | 28,513 | 362 | 21,754 | 250 |
| EXCESS OF REVENUES OVER (UNDER) | | | | | | | | |
| EXPENDITURES | 399 | 46 | 3,960 | (10,396) | 32 | 68 | 10,248 | 547 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | 500 | | |
| Transfers out | | | | | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | | 500 | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) | | | | | | | | |
| EXPENDITURES AND OTHER USES | 399 | 46 | 3,960 | (10,396) | 32 | 568 | 10,248 | 547 |
| FUND BALANCES - JANUARY 1 | 1,286 | 142 | 3,140 | 33,260 | 372 | 53 | 111,977 | 6,871 |
| FUND BALANCES - DECEMBER 31 | \$ 1,685 | \$ 188 | \$ 7,100 | \$ 22,864 | \$ 404 | \$ 621 | \$ 122,225 | \$ 7,418 |

GREENE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | | | | |
|--|--------------------------------------|-------------------------|-----------------------|----------------|----------------------|---|-----------------|---------------------------------------|
| | Assessor's Late Assessment Fee | American Rescue Plan | Sheriff's Donation | Sheriff's Drug | Jail Bond Revenue | Jail Operation and Maintenance Sales Tax | 27th Pay Period | Court Capital Improvement Grant |
| REVENUES | | | | | | | | |
| State aid | | | | | | | | |
| Federal aid | | \$ 4,401,925 | | | | | | |
| Property taxes | \$ 2,257 | | | | | | | |
| Sales taxes | | | | | | \$ 2,803,574 | | |
| Fines, forfeitures, and costs | | | | \$ 1,749 | \$ 59,029 | | | |
| Interest | 15 | 302 | \$ 146 | 123 | | 41,084 | \$ 215 | \$ 17 |
| Officers' fees | | | | | | | | |
| Jail fees | | | 500 | | | 4,133,086 | | |
| Emergency 911 fees | | | | | | | | |
| Reimbursements | | | | | | | | |
| Treasurer's commission | | | | | | | | |
| Collector's commission | | | | | | | | |
| Other | | | 17,450 | 80 | | 168,909 | | |
| TOTAL REVENUES | 2,272 | 4,402,227 | 18,096 | 1,952 | 59,029 | 7,146,653 | 215 | 17 |
| Less: Treasurer's commission | 17 | | 115 | 4 | 425 | 50,384 | 1 | |
| NET REVENUES | 2,255 | 4,402,227 | 17,981 | 1,948 | 58,604 | 7,096,269 | 214 | 17 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | 5,000 | 193,339 | | | | | | |
| Law enforcement | | 418,888 | 6,502 | 771 | 58,539 | 6,045,233 | | |
| Highways and streets | | 226,162 | | | | | | |
| Public safety | | 73,728 | | | | | | |
| Health | | | | | | | | |
| Recreation and culture | | 67,547 | | | | | | |
| Social services | | 6,006 | | | | | | |
| TOTAL EXPENDITURES | 5,000 | 985,670 | 6,502 | 771 | 58,539 | 6,045,233 | | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (2,745) | 3,416,557 | 11,479 | 1,177 | 65 | 1,051,036 | 214 | 17 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | 24,176 | |
| Transfers out | | | | | | (11,810) | | |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | | (11,810) | 24,176 | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (2,745) | 3,416,557 | 11,479 | 1,177 | 65 | 1,039,226 | 24,390 | 17 |
| FUND BALANCES - JANUARY 1 | 5,031 | | 12,311 | 14,521 | 761 | 4,538,680 | | 1,941 |
| FUND BALANCES - DECEMBER 31 | \$ 2,286 | \$ 3,416,557 | \$ 23,790 | \$ 15,698 | \$ 826 | \$ 5,577,906 | \$ 24,390 | \$ 1,958 |

GREENE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 2

| | SPECIAL REVENUE FUNDS | | | | CAPITAL PROJECTS FUNDS | | |
|---|---|--|--|---|---|--|---------------|
| | Administrative Office of the Courts Grant | Western Greene County Fire District Grant | Arkansas Methodist Medical Center Grant | Sheriff's Communication Facility and Equipment | Detention Center Future Expansion | Election Center Extension Office Project | Totals |
| REVENUES | | | | | | | |
| State aid | \$ 15,000 | | | | | | \$ 108,370 |
| Federal aid | | | \$ 503,000 | | | | 4,904,925 |
| Property taxes | | | | | | | 575,333 |
| Sales taxes | | | | | | | 2,803,574 |
| Fines, forfeitures, and costs | | | | \$ 1,419 | | | 258,084 |
| Interest | | | | 112 | \$ 2,637 | \$ 1,008 | 58,432 |
| Officers' fees | | | | 9,897 | | | 413,011 |
| Jail fees | | | | 513,736 | 55,838 | | 4,703,160 |
| Emergency 911 fees | | | | | | | 41,639 |
| Reimbursements | | | | | | | 133,447 |
| Treasurer's commission | | | | | | | 43,657 |
| Collector's commission | | | | | | | 111,363 |
| Other | | | | 45,489 | 585 | | 305,000 |
| TOTAL REVENUES | 15,000 | | 503,000 | 570,653 | 59,060 | 1,008 | 14,459,995 |
| Less: Treasurer's commission | | | | 5,667 | 1,011 | | 67,267 |
| NET REVENUES | 15,000 | | 503,000 | 564,986 | 58,049 | 1,008 | 14,392,728 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | 15,000 | \$ 7,838 | | | | 3,424 | 648,878 |
| Law enforcement | | | | 398,093 | | | 7,115,359 |
| Highways and streets | | | | | | | 226,162 |
| Public safety | | | | | | | 125,636 |
| Health | | | 503,000 | | | | 503,000 |
| Recreation and culture | | | | | | | 701,475 |
| Social services | | | | | | | 6,006 |
| TOTAL EXPENDITURES | 15,000 | 7,838 | 503,000 | 398,093 | | 3,424 | 9,326,516 |
| EXCESS OF REVENUES OVER (UNDER) | | | | | | | |
| EXPENDITURES | | (7,838) | | 166,893 | 58,049 | (2,416) | 5,066,212 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | | | | | | 1,390,447 | 1,415,123 |
| Transfers out | | | | | | | (14,136) |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | | 1,390,447 | 1,400,987 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) | | | | | | | |
| EXPENDITURES AND OTHER USES | | (7,838) | | 166,893 | 58,049 | 1,388,031 | 6,467,199 |
| FUND BALANCES - JANUARY 1 | | 7,838 | | 136,151 | 274,228 | | 6,555,330 |
| FUND BALANCES - DECEMBER 31 | \$ 0 | \$ 0 | \$ 0 | \$ 303,044 | \$ 332,277 | \$ 1,388,031 | \$ 13,022,529 |

GREENE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u> | <u>Fund Description</u> |
|--------------------------------|---|
| Treasurer's Automation | Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system. |
| Collector's Automation | Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system. |
| Circuit Court Automation | Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection. |
| Assessor's Amendment no. 79 | Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79. |
| County Clerk's Cost | Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose. |
| County Recorder's Cost | Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose. |
| County Library | Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library. |
| Child Support Cost | Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office. |
| Jail Operation and Maintenance | Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail. |
| County Detention Facility | Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel. |
| Boating Safety | Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol. |
| Emergency 911 | Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services. |
| Victim/Witness | Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program. |

GREENE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u> | <u>Fund Description</u> |
|---|---|
| Adult Drug Court | Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program. |
| Circuit Court Juvenile Division | Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court. |
| Circuit Clerk Commissioner's Fee | Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk. |
| Assessor's Late Assessment Fee | Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property. |
| American Rescue Plan | Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency. |
| Sheriff's Donation | Established to account for donations for the Sheriff's office. |
| Sheriff's Drug | Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to Prosecuting Attorney. |
| Jail Bond Revenue | Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for maintenance and operations of jail. |
| Jail Operation and Maintenance Sales Tax | Greene County Ordinance no. 2015-14 (December 14, 2015) authorized the collection of all Jail Operation and Maintenance Sales tax revenue, housing inmates revenue, jail expenses reimbursement and other jail based revenues to be directly deposited into this fund. All jail based appropriations will be charged directly against this fund. |
| 27th Pay Period | Greene County Ordinance no. 2021-12 (July 19, 2021) established fund for the 27th pay period payroll needs that arise every eleventh year. |
| Court Capital Improvement Grant | Established to account for grants from the Court Improvement Program (CIP) designed to improve the quality of court proceedings in child abuse and neglect cases. |
| Administrative Office of the Courts Grant | Established to account for grant received from the Administrative Office of the Courts Grant Program for court security. |

GREENE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

| <u>Fund Name</u> | <u>Fund Description</u> |
|--|--|
| Western Greene County Fire District Grant | Established to account for grant received from the Arkansas Rural Community Grant Program to complete water connection and restroom facility in the fire station. |
| Arkansas Methodist Medical Center Grant | Established to account for grant received from the Arkansas Economic Development Commission for the Arkansas Methodist Medical Center. |
| Sheriff's Communication Facility and Equipment | Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department. |
| Detention Center Future Expansion | Greene County Ordinance no. 14-5 (October 20, 2014) authorized the collection of \$1 a day per inmate to be used for the future expansion of the Greene County Detention Center. |
| Election Center Extension Office Project | Established to pay for constructing and equipping the new Election Center extension office facility. |

Treasurer's accounts consist primarily of treasurer's commission and Law Library monies not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation account consists of juvenile probation fees.

GREENE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

GREENE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, state aid, and commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

GREENE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2021, are composed of the following:

| Description | General Fund | Road Fund | Other Funds in the Aggregate |
|------------------------|---------------------|---------------------|------------------------------|
| Fund Balances | | | |
| Restricted for: | | | |
| General government | | | \$ 4,318,258 |
| Law enforcement | | | 5,193,097 |
| Highways and streets | | | 4,417 |
| Public safety | | | 22,864 |
| Recreation and culture | | | 810,334 |
| Capital outlay | | | 332,277 |
| Total Restricted | | | <u>10,681,247</u> |
| Committed for: | | | |
| General government | | | <u>5,836</u> |
| Assigned to: | | | |
| General government | \$ 1,145,748 | | |
| Law enforcement | 1,609 | | 874,158 |
| Highways and streets | 927,528 | \$ 1,718,267 | |
| Recreation and culture | | | 73,257 |
| Capital outlay | <u>250,000</u> | | <u>1,388,031</u> |
| Total Assigned | <u>2,324,885</u> | <u>1,718,267</u> | <u>2,335,446</u> |
| Unassigned | <u>2,045,413</u> | | |
| Totals | <u>\$ 4,370,298</u> | <u>\$ 1,718,267</u> | <u>\$ 13,022,529</u> |

GREENE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments

Total commitments consist of the following at December 31, 2021:

| | December 31, 2021 |
|-----------------------|----------------------|
| Long-term liabilities | <u>\$ 1,407,324</u> |

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

| | December 31, 2022 |
|---|----------------------|
| <u>Direct Borrowings</u> | |
| Lease-purchase agreement dated December 20, 2018, with Focus Bank in the amount of \$207,196 with interest rate of 3.95% for the purchase of a Caterpillar 140M3 Motor Grader. Monthly payments of \$1,566 for 60 months with a final payment of \$149,182. Payments are to be made from the County Road Fund and General Fund. | \$ 33,259 |
| Lease-purchase agreement dated December 20, 2018, with Focus Bank in the amount of \$217,827 with interest rate of 3.95% for the purchase of a Caterpillar 140M3 Motor Grader. Monthly payments of \$1,646 for 60 months with a final payment of \$156,835. Payments are to be made from the County Road Fund. | 182,372 |
| Promissory note dated March 29, 2019, with Unico Bank in the amount of \$179,410 with interest rate of 3.45% for the purchase of a Caterpillar 140K Motor Grader. Monthly payments of \$1,770 for 59 months with a final payment of \$99,194. Payments are to be made from the County Road Fund. | 136,091 |
| Business loan agreement dated September 4, 2019, with Centennial Bank in the amount of \$182,136 with interest rate of 3.39% for the purchase of a Caterpillar 120 Motor Grader. Monthly payments of \$1,796 for 59 months with a final payment of \$100,671. Payments are to be made from the County Road Fund. | 145,063 |
| Promissory note dated January 28, 2020, with Unico Bank in the amount of \$115,500 with interest rate of 3.10% for the purchase of a Case 1150 M Dozer. Monthly payments of \$1,360 for 59 months with a final payment of \$48,061. Payments are to be made from the County Road Fund. | 90,384 |
| Lease-purchase agreement dated March 17, 2020, with Bancorp South Equipment Finance in the amount of \$135,000 with interest rate of 3.16% for the purchase of Case CX250D Excavator. Monthly payments of \$1,417 for 59 months with a final payment of \$67,500. Payments are to be made from the County Road Fund. | 112,137 |
| Lease-purchase agreement dated March 17, 2020, with Bancorp South Equipment Finance in the amount of \$201,544 with interest rate of 3.16% for the purchase of two Kubota M5 Tractors. Monthly payments of \$3,636 for 60 months. Payments are to be made from the County Road Fund. | 134,323 |

GREENE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

| | December 31, 2022 |
|--|----------------------|
| <u>Direct Borrowings</u> | |
| Lease-purchase agreement dated March 24, 2020 with Focus Bank in the amount of \$94,500 with interest rate of 3.05% for the purchase of a Mack Granite Truck. Monthly payments of \$1,248 for 60 months with a final payment of \$29,295. Payments are to be made from the County Road Fund. | \$ 72,799 |
| Lease-purchase agreement dated October 2, 2020 with Bancorp South Equipment Finance in the amount of \$333,044 with interest rate of 2.34% for the purchase of two Western Star 4700 Trucks. Monthly payments of \$3,425 for 59 months with a final payment of \$160,000. Payments are to be made from the County Road Fund. | 290,841 |
| Total Direct Borrowings | <u>1,197,269</u> |
| Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost. | 210,055 |
| Total Long-term liabilities | <u>\$ 1,407,324</u> |

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding notes and lease-purchases from direct borrowings of \$1,197,269 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

| Date of Issue | Date of Final Maturity | Rate of Interest | Amount Authorized and Issued | Debt Outstanding December 31, 2021 | Maturities to December 31, 2021 |
|--------------------------|---------------------------|---------------------|------------------------------------|--|---------------------------------------|
| <u>Direct Borrowings</u> | | | | | |
| 12/20/18 | 12/20/23 | 3.95% | \$ 207,196 | \$ 33,259 | \$ 173,937 |
| 12/20/18 | 12/20/23 | 3.95% | 217,827 | 182,372 | 35,455 |
| 3/29/19 | 3/29/24 | 3.45% | 179,410 | 136,091 | 43,319 |
| 9/4/19 | 9/4/24 | 3.39% | 182,136 | 145,063 | 37,073 |
| 1/28/20 | 1/28/25 | 3.10% | 115,500 | 90,384 | 25,116 |
| 3/17/20 | 3/17/25 | 3.16% | 135,000 | 112,137 | 22,863 |
| 3/17/20 | 3/17/25 | 3.16% | 201,544 | 134,323 | 67,221 |
| 3/24/20 | 3/24/25 | 3.05% | 94,500 | 72,799 | 21,701 |
| 10/2/20 | 8/7/25 | 2.34% | 333,044 | 290,841 | 42,203 |
| Total Long-Term Debt | | | <u>\$ 1,666,157</u> | <u>\$ 1,197,269</u> | <u>\$ 468,888</u> |

GREENE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

3. Commitments (Continued)

Changes in Long-Term Debt

| | Balance January 01, 2021 | Issued | Retired | Balance December 31, 2021 |
|---------------------------|-----------------------------|-------------|-------------------|------------------------------|
| <u>Direct Borrow ings</u> | | | | |
| Notes payable | \$ 944,440 | \$ 0 | \$ 572,902 | \$ 371,538 |
| Capital leases | 1,088,513 | 0 | 262,782 | 825,731 |
| Total Long-Term Debt | <u>\$ 2,032,953</u> | <u>\$ 0</u> | <u>\$ 835,684</u> | <u>\$ 1,197,269</u> |

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

| Years Ending December 31, | Principal | Direct Borrow ings Interest | Total |
|------------------------------|---------------------|--------------------------------|---------------------|
| 2022 | \$ 194,604 | \$ 34,961 | \$ 229,565 |
| 2023 | 322,699 | 29,696 | 352,395 |
| 2024 | 334,444 | 14,562 | 349,006 |
| 2025 | <u>345,522</u> | <u>3,986</u> | <u>349,508</u> |
| Totals | <u>\$ 1,197,269</u> | <u>\$ 83,205</u> | <u>\$ 1,280,474</u> |

4. Interfund Transfers

The General Fund transferred \$1,396,569 to the Other Funds in the Aggregate for operations and capital projects. The Road Fund transferred \$4,418 to the Other Funds in the Aggregate (27th Pay Period Fund) for future payroll expenditures. Within Other Funds in the Aggregate Collector's Automation, Recorder's Cost, Library, and Jail Operation and Maintenance Sales Tax Funds transferred \$14,136 to the 27th Pay Period Fund for future payroll expenditures.

5. Subsequent Events

On July 7, 2022, the County purchased three Western Star 49X trucks for the Road Department from Crows Truck Center in the amount of \$393,250.

6. Joint Venture: Regional Library

Randolph, Clay, and Greene Counties entered into an agreement on January 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Northeast Arkansas Regional Library. The agreement states that the purpose is to provide library services, supplementary and in addition to those of the County Library of each of said counties. The affairs shall be governed, directed, and controlled by a commission known as the Northeast Arkansas Regional Library Commission. The headquarters library shall be in the Greene County Library in Paragould, Arkansas. Each county collects a property tax, which is authorized and appropriated by the respective Quorum Court. The County Library did not pay any regional library expenditures. Greene County Library received a total of \$133,447 from the Northeast Arkansas Regional Library for expenditures. Contact the Northeast Arkansas Regional Library at 120 North 12th Street, Paragould, Arkansas to obtain financial statements.

GREENE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2021
(UNAUDITED)

7. Interlocal Agreement

District Court

Greene County entered into a cost-sharing agreement with Clay County and the Cities of Paragould, Piggott, Corning, and Rector to facilitate adequate District Court personnel and support for the 17th Judicial District. The agreement creates the new position of Managing Court Clerk, who, along with all Court deputies and staff, will serve under the sole direction of the District Judge but shall be considered employees of Greene County for the purposes of being subject to its employee handbook. Additionally, the Managing Court Clerk will be classified as an exempt employee. The entities' share of the expenses will be prorated as follows: 40% by Greene County, 10% by Clay County, 40% by Paragould, 3.7% by Piggott and Corning, and 2.6% by Rector. Greene County will send a monthly itemized bill to each county and city for the agreed-upon share of expenses. Clay County and the Cities of Paragould, Piggott, Corning, and Rector paid a total of \$65,391 to Greene County in 2021 for their share of the prorated expenses.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$805,892.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$2,025,561.

9. Capital Assets

| | December 31, 2021 |
|-----------|----------------------|
| Land | \$ 1,355,871 |
| Buildings | 25,602,915 |
| Equipment | 7,311,895 |
| Total | <u>\$ 34,270,681</u> |

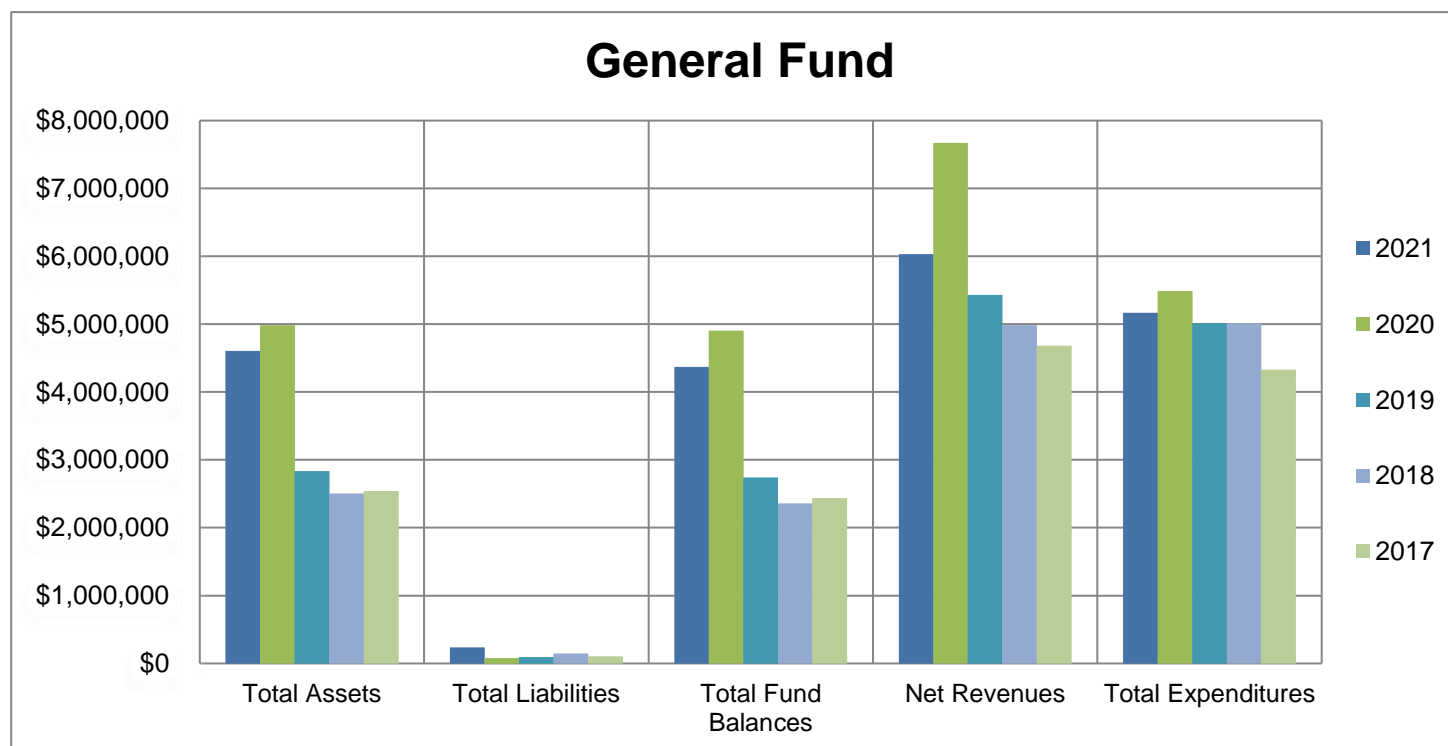
10. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$8,803,850 in federal aid from the American Rescue Plan Act of 2021 and as of report date, \$8,803,850 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

GREENE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-1

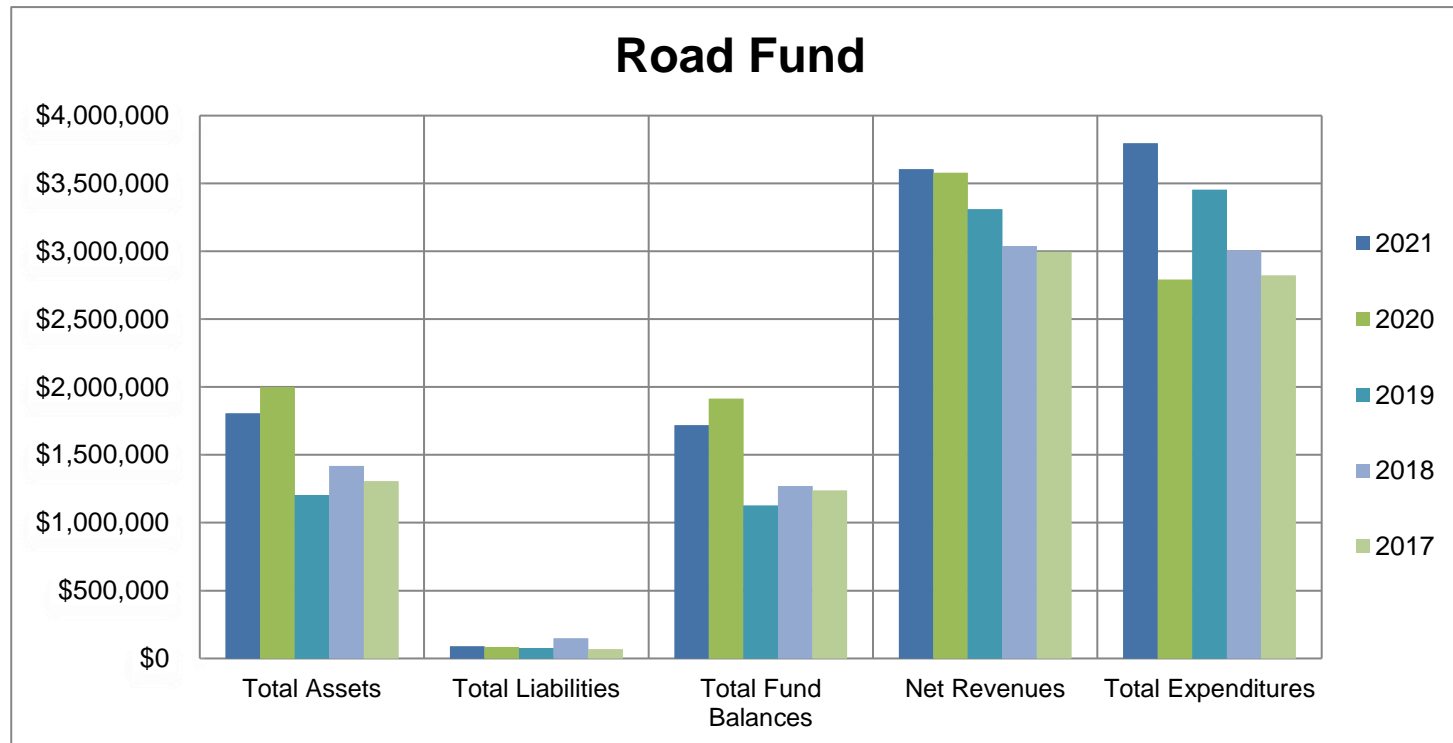
| <u>General</u> | 2021 | 2020 | 2019 | 2018 | 2017 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Total Assets | \$ 4,603,135 | \$ 4,983,685 | \$ 2,830,399 | \$ 2,503,078 | \$ 2,537,664 |
| Total Liabilities | 232,837 | 79,492 | 92,111 | 146,328 | 102,156 |
| Total Fund Balances | 4,370,298 | 4,904,193 | 2,738,288 | 2,356,750 | 2,435,508 |
| Net Revenues | 6,030,772 | 7,669,539 | 5,428,408 | 4,983,181 | 4,678,839 |
| Total Expenditures | 5,168,098 | 5,485,884 | 5,011,370 | 5,012,769 | 4,325,016 |
| Total Other Financing Sources/Uses | (1,396,569) | (17,750) | (35,500) | (49,170) | (69,553) |



GREENE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-2

| <u>Road</u> | 2021 | 2020 | 2019 | 2018 | 2017 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Total Assets | \$ 1,806,223 | \$ 1,998,628 | \$ 1,203,895 | \$ 1,418,188 | \$ 1,305,709 |
| Total Liabilities | 87,956 | 84,952 | 76,978 | 147,850 | 68,130 |
| Total Fund Balances | 1,718,267 | 1,913,676 | 1,126,917 | 1,270,338 | 1,237,579 |
| Net Revenues | 3,603,746 | 3,578,242 | 3,309,559 | 3,037,489 | 2,996,400 |
| Total Expenditures | 3,794,737 | 2,791,483 | 3,452,980 | 3,004,730 | 2,822,479 |
| Total Other Financing Sources/Uses | (4,418) | | | | |



GREENE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(UNAUDITED)

Schedule 3-3

| <u>Other Funds in the Aggregate</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|-------------------------------------|---------------|--------------|--------------|--------------|--------------|
| Total Assets | \$ 14,620,222 | \$ 8,149,180 | \$ 7,603,267 | \$ 6,617,209 | \$ 6,617,103 |
| Total Liabilities | 1,597,693 | 1,593,850 | 1,121,485 | 1,263,102 | 1,608,723 |
| Total Fund Balances | 13,022,529 | 6,555,330 | 6,481,782 | 5,354,107 | 5,008,380 |
| Net Revenues | 14,392,728 | 9,267,379 | 8,364,460 | 6,680,392 | 6,101,607 |
| Total Expenditures | 9,326,516 | 9,193,831 | 7,236,785 | 6,334,665 | 6,355,422 |
| Total Other Financing Sources/Uses | 1,400,987 | | | | |

