

Grant County, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



GRANT COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Grant County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Grant County, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated August 11, 2026. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2025:

County Judge: Randy Pruitt
Treasurer: Tim Stuckey
Sheriff/Tax Collector: Pete Roberts
County/Circuit Clerk: Geral Harrison
Assessor: Kristy Pruitt
County Librarian: Jessica Reeves
Museum Director: Lindsey Stanton
Juvenile Probation Officer: Scarlet Lancaster

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Museum Director**.

Museum Director

The County paid \$722 from the Museum Fund for an appreciation dinner hosted by the County Museum Board and Staff for local officials and first responders, in apparent conflict with Ark. Const. art. 12, § 5, as interpreted by Op. Att'y Gen. no. 1991-410.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
August 11, 2026
LOCO02725

GRANT COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2025
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 5,508,753	\$ 4,456,263	\$ 6,177,729
Accounts receivable	92,875		42,338
	<u>5,601,628</u>	<u>4,456,263</u>	<u>6,220,067</u>
TOTAL ASSETS	<u>\$ 5,601,628</u>	<u>\$ 4,456,263</u>	<u>\$ 6,220,067</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 68,577	\$ 34,192	\$ 42,192
Settlements pending			800,298
Total Liabilities	<u>68,577</u>	<u>34,192</u>	<u>842,490</u>
Fund Balances:			
Restricted		4,422,071	5,177,858
Committed			193,384
Assigned	564,204		9,607
Unassigned	4,968,847		(3,272)
Total Fund Balances	<u>5,533,051</u>	<u>4,422,071</u>	<u>5,377,577</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,601,628</u>	<u>\$ 4,456,263</u>	<u>\$ 6,220,067</u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 743,435	\$ 1,842,039	\$ 75,642
Federal aid	102,269		
Property taxes	1,440,844	637,251	266,859
Sales taxes	1,344,592	1,344,075	1,512,097
Fines, forfeitures, and costs	520,767		92,336
Interest	176,734	173,042	193,095
Officers' fees	138,900		94,587
Sanitation fees	622,347		
Jail fees			232,376
911 fees			333,522
Donations			169,888
Franchise fees	252		
Treasurer's commission	176,033		24,835
Collector's commission	314,101		57,848
Taxes apportioned - Assessor's salary and expense	343,342		
Other	379,759	162,883	148,345
TOTAL REVENUES	6,303,375	4,159,290	3,201,430
Less: Treasurer's commission	98,764	80,787	52,466
NET REVENUES	6,204,611	4,078,503	3,148,964
EXPENDITURES			
Current:			
General government	2,063,223		281,872
Law enforcement	2,274,730		788,439
Highways and streets	2,245	4,094,968	
Public safety	74,580		1,364,422
Sanitation	453,450		
Health	36,357		9,011
Recreation and culture	225,400		355,277
Social services	76,128		
Total Current	5,206,113	4,094,968	2,799,021
Debt Service:			
Financed purchase principal		58,854	
Financed purchase interest		10,134	
TOTAL EXPENDITURES	5,206,113	4,163,956	2,799,021

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

	General	Road	Other Funds in the Aggregate
	<u> </u>	<u> </u>	<u> </u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 998,498	\$ (85,453)	\$ 349,943
	<u> </u>	<u> </u>	<u> </u>
OTHER FINANCING SOURCES (USES)			
Transfers in			329,273
Transfers out	(20,290)		(308,983)
Contribution to Regional Airport Authority	(31,587)		
	<u> </u>		<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	(51,877)		20,290
	<u> </u>		<u> </u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	946,621	(85,453)	370,233
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES - JANUARY 1	4,586,430	4,507,524	5,007,344
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES - DECEMBER 31	\$ 5,533,051	\$ 4,422,071	\$ 5,377,577
	<u> </u>	<u> </u>	<u> </u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 704,577	\$ 743,435	\$ 38,858	\$ 1,671,000	\$ 1,842,039	\$ 171,039
Federal aid	135,512	102,269	(33,243)			
Property taxes	1,241,000	1,440,844	199,844	560,700	637,251	76,551
Sales taxes	1,225,000	1,344,592	119,592	1,180,000	1,344,075	164,075
Fines, forfeitures, and costs	507,437	520,767	13,330			
Interest	189,600	176,734	(12,866)	111,500	173,042	61,542
Officers' fees	115,300	138,900	23,600			
Sanitation fees	620,000	622,347	2,347			
Franchise fees		252	252			
Treasurer's commission	87,612	176,033	88,421			
Collector's commission	326,963	314,101	(12,862)			
Taxes apportioned - Assessor's salary and expense	344,534	343,342	(1,192)			
Other	475,342	379,759	(95,583)	115,000	162,883	47,883
TOTAL REVENUES	5,972,877	6,303,375	330,498	3,638,200	4,159,290	521,090
Less: Treasurer's commission		98,764	(98,764)		80,787	(80,787)
NET REVENUES	5,972,877	6,204,611	231,734	3,638,200	4,078,503	440,303
EXPENDITURES						
Current:						
General government	2,693,980	2,063,223	630,757			
Law enforcement	2,481,604	2,274,730	206,874			
Highways and streets		2,245	(2,245)	5,122,143	4,094,968	1,027,175
Public safety	93,337	74,580	18,757			
Sanitation	603,916	453,450	150,466			
Health	54,208	36,357	17,851			
Recreation and culture	39,572	225,400	(185,828)			
Social services	79,543	76,128	3,415			
Total Current	6,046,160	5,206,113	840,047	5,122,143	4,094,968	1,027,175
Debt Service:						
Financed purchase principal					58,854	(58,854)
Financed purchase interest					10,134	(10,134)
TOTAL EXPENDITURES	6,046,160	5,206,113	840,047	5,122,143	4,163,956	958,187

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (73,283)	\$ 998,498	\$ 1,071,781	\$ (1,483,943)	\$ (85,453)	\$ 1,398,490
OTHER FINANCING SOURCES (USES)						
Transfers in	360,340		(360,340)			
Transfers out	(386,490)	(20,290)	366,200			
Contribution to Regional Airport Authority		(31,587)	(31,587)			
TOTAL OTHER FINANCING SOURCES (USES)	(26,150)	(51,877)	(25,727)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(99,433)	946,621	1,046,054	(1,483,943)	(85,453)	1,398,490
FUND BALANCES - JANUARY 1	4,023,600	4,586,430	562,830	4,390,750	4,507,524	116,774
FUND BALANCES - DECEMBER 31	\$ 3,924,167	\$ 5,533,051	\$ 1,608,884	\$ 2,906,807	\$ 4,422,071	\$ 1,515,264

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation	County Recorder's Cost
ASSETS									
Cash and cash equivalents	\$ 96,781	\$ 77,886	\$ 418,360	\$ 66,228	\$ 70,891		\$ 1,682,187	\$ 112,478	\$ 159,284
Accounts receivable				1,131	1,038	\$ 8,140	7,257	685	3,044
TOTAL ASSETS	<u>\$ 96,781</u>	<u>\$ 77,886</u>	<u>\$ 418,360</u>	<u>\$ 67,359</u>	<u>\$ 71,929</u>	<u>\$ 8,140</u>	<u>\$ 1,689,444</u>	<u>\$ 113,163</u>	<u>\$ 162,328</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 6,001	\$ 27			\$ 3,083	\$ 57	\$ 846
Settlements pending									
Total Liabilities			<u>6,001</u>	<u>27</u>			<u>3,083</u>	<u>57</u>	<u>846</u>
Fund Balances:									
Restricted	\$ 96,781	\$ 77,886	412,359	67,332	\$ 71,929		1,686,361	113,106	161,482
Committed									
Assigned						\$ 8,140			
Unassigned									
Total Fund Balances	<u>96,781</u>	<u>77,886</u>	<u>412,359</u>	<u>67,332</u>	<u>71,929</u>	<u>8,140</u>	<u>1,686,361</u>	<u>113,106</u>	<u>161,482</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 96,781</u>	<u>\$ 77,886</u>	<u>\$ 418,360</u>	<u>\$ 67,359</u>	<u>\$ 71,929</u>	<u>\$ 8,140</u>	<u>\$ 1,689,444</u>	<u>\$ 113,163</u>	<u>\$ 162,328</u>

GRANT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2025
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost
ASSETS									
Cash and cash equivalents	\$ 303	\$ 129,214		\$ 1,892,574	\$ 12,684	\$ 70,508	\$ 28,348	\$ 27,351	\$ 6,497
Accounts receivable			\$ 16,961				696		26
TOTAL ASSETS	<u>\$ 303</u>	<u>\$ 129,214</u>	<u>\$ 16,961</u>	<u>\$ 1,892,574</u>	<u>\$ 12,684</u>	<u>\$ 70,508</u>	<u>\$ 29,044</u>	<u>\$ 27,351</u>	<u>\$ 6,523</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 20,233	\$ 10,648		\$ 88			
Settlements pending									
Total Liabilities			<u>20,233</u>	<u>10,648</u>		<u>88</u>			
Fund Balances:									
Restricted	\$ 303	\$ 129,214		1,880,459		70,420	\$ 29,044	\$ 27,351	\$ 6,523
Committed					\$ 12,684				
Assigned				1,467					
Unassigned			(3,272)						
Total Fund Balances	<u>303</u>	<u>129,214</u>	<u>(3,272)</u>	<u>1,881,926</u>	<u>12,684</u>	<u>70,420</u>	<u>29,044</u>	<u>27,351</u>	<u>6,523</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 303</u>	<u>\$ 129,214</u>	<u>\$ 16,961</u>	<u>\$ 1,892,574</u>	<u>\$ 12,684</u>	<u>\$ 70,508</u>	<u>\$ 29,044</u>	<u>\$ 27,351</u>	<u>\$ 6,523</u>

GRANT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2025
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	Fingerprint Service	Project Lifesaver	Communication Equipment Tax	Law Library
ASSETS									
Cash and cash equivalents	\$ 17,323	\$ 5,674	\$ 942	\$ 3,507	\$ 35,763	\$ 147	\$ 4,528	\$ 12,963	\$ 92,958
Accounts receivable		36	24						890
TOTAL ASSETS	\$ 17,323	\$ 5,710	\$ 966	\$ 3,507	\$ 35,763	\$ 147	\$ 4,528	\$ 12,963	\$ 93,848
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable					\$ 286				\$ 923
Settlements pending									
Total Liabilities					<u>286</u>				<u>923</u>
Fund Balances:									
Restricted	\$ 17,323	\$ 5,710	\$ 966	\$ 3,507	35,477	\$ 147	\$ 3,828	\$ 12,963	92,925
Committed							700		
Assigned									
Unassigned									
Total Fund Balances	<u>17,323</u>	<u>5,710</u>	<u>966</u>	<u>3,507</u>	<u>35,477</u>	<u>147</u>	<u>4,528</u>	<u>12,963</u>	<u>92,925</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,323	\$ 5,710	\$ 966	\$ 3,507	\$ 35,763	\$ 147	\$ 4,528	\$ 12,963	\$ 93,848

GRANT COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS		CAPITAL PROJECTS FUND	CUSTODIAL FUNDS					
	Sheriff Installment Fee	Sheriff Training and Equipment	County Library Construction	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	Juvenile Probation	Totals
ASSETS									
Cash and cash equivalents	\$ 21,948	\$ 11,189	\$ 318,915	\$ 515,696	\$ 111,996	\$ 56,500	\$ 115,382	\$ 724	\$ 6,177,729
Accounts receivable	1,540	870							42,338
TOTAL ASSETS	\$ 23,488	\$ 12,059	\$ 318,915	\$ 515,696	\$ 111,996	\$ 56,500	\$ 115,382	\$ 724	\$ 6,220,067
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 42,192
Settlements pending				\$ 515,696	\$ 111,996	\$ 56,500	\$ 115,382	\$ 724	800,298
Total Liabilities				515,696	111,996	56,500	115,382	724	842,490
Fund Balances:									
Restricted	\$ 23,488	\$ 12,059	\$ 138,915						5,177,858
Committed			180,000						193,384
Assigned									9,607
Unassigned									(3,272)
Total Fund Balances	23,488	12,059	318,915						5,377,577
TOTAL LIABILITIES AND FUND BALANCES	\$ 23,488	\$ 12,059	\$ 318,915	\$ 515,696	\$ 111,996	\$ 56,500	\$ 115,382	\$ 724	\$ 6,220,067

GRANT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation	County Recorder's Cost
REVENUES									
State aid			\$ 64,588	\$ 1,302					
Property taxes			266,163						
Sales taxes							\$ 672,038		
Fines, forfeitures, and costs				15,097	\$ 17,954	\$ 28,507			
Interest	\$ 222	\$ 1,606	18,077	2,805	2,282	5	57,882	\$ 4,215	\$ 5,846
Officers' fees	24,888							11,737	29,852
Jail fees									
911 fees							333,522		
Donations		19,588							
Treasurer's commission									
Collector's commission									
Other			22,250	89	95	13,363	9,994	83	155
TOTAL REVENUES	25,110	21,194	371,078	19,293	20,331	41,875	1,073,436	16,035	35,853
Less: Treasurer's commission			6,965	354	414	506	21,348	320	691
NET REVENUES	25,110	21,194	364,113	18,939	19,917	41,369	1,052,088	15,715	35,162
EXPENDITURES									
Current:									
General government									26,706
Law enforcement	17,851			29,246		59,343		5,760	
Public safety							767,293		
Health									
Recreation and culture		22,162	316,598						
TOTAL EXPENDITURES	17,851	22,162	316,598	29,246		59,343	767,293	5,760	26,706
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,259	(968)	47,515	(10,307)	19,917	(17,974)	284,795	9,955	8,456
OTHER FINANCING SOURCES (USES)									
Transfers in						20,290			
Transfers out			(180,000)						
TOTAL OTHER FINANCING SOURCES (USES)			(180,000)			20,290			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	7,259	(968)	(132,485)	(10,307)	19,917	2,316	284,795	9,955	8,456
FUND BALANCES - JANUARY 1	89,522	78,854	544,844	77,639	52,012	5,824	1,401,566	103,151	153,026
FUND BALANCES - DECEMBER 31	\$ 96,781	\$ 77,886	\$ 412,359	\$ 67,332	\$ 71,929	\$ 8,140	\$ 1,686,361	\$ 113,106	\$ 161,482

GRANT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS						
	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation
REVENUES							
State aid							
Property taxes							
Sales taxes				\$ 840,059			
Fines, forfeitures, and costs							
Interest	\$ 183	\$ 4,293	\$ 295	71,528	\$ 365	\$ 2,192	\$ 971
Officers' fees							5,491
Jail fees			232,376				
911 fees							
Donations							
Treasurer's commission						24,835	
Collector's commission		57,848					
Other	2	30	425	96,520	4,950	8	36
TOTAL REVENUES	185	62,171	233,096	1,008,107	5,315	27,035	6,498
Less: Treasurer's commission	4	86	1,829	18,232	7	43	136
NET REVENUES	181	62,085	231,267	989,875	5,308	26,992	6,362
EXPENDITURES							
Current:							
General government		31,298		205,932		14,764	
Law enforcement			328,222	26,008			433
Public safety				542,932			
Health				9,011			
Recreation and culture							
TOTAL EXPENDITURES		31,298	328,222	783,883		14,764	433
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	181	30,787	(96,955)	205,992	5,308	12,228	5,929
OTHER FINANCING SOURCES (USES)							
Transfers in			78,983				
Transfers out				(128,983)			
TOTAL OTHER FINANCING SOURCES (USES)			78,983	(128,983)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	181	30,787	(17,972)	77,009	5,308	12,228	5,929
FUND BALANCES - JANUARY 1	122	98,427	14,700	1,804,917	7,376	58,192	23,115
FUND BALANCES - DECEMBER 31	\$ 303	\$ 129,214	\$ (3,272)	\$ 1,881,926	\$ 12,684	\$ 70,420	\$ 29,044

GRANT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Amendment no. 79	County Clerk's Cost	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	Fingerprint Service
REVENUES								
State aid	\$ 7,061						\$ 2,691	
Property taxes						\$ 696		
Sales taxes								
Fines, forfeitures, and costs				\$ 433	\$ 174			
Interest	1,066	\$ 242	\$ 681	207	41	148	2,371	\$ 6
Officers' fees		314						
Jail fees								
911 fees								
Donations								
Treasurer's commission								
Collector's commission								
Other	41	2	4	3	1	5	142	
TOTAL REVENUES	8,168	558	685	643	216	849	5,204	6
Less: Treasurer's commission	163	11	14	13	4	17	101	
NET REVENUES	8,005	547	671	630	212	832	5,103	6
EXPENDITURES								
Current:								
General government	2,172					1,000		
Law enforcement			500					
Public safety					249		53,948	
Health								
Recreation and culture								
TOTAL EXPENDITURES	2,172		500		249	1,000	53,948	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,833	547	171	630	(37)	(168)	(48,845)	6
OTHER FINANCING SOURCES (USES)								
Transfers in							50,000	
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)							50,000	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,833	547	171	630	(37)	(168)	1,155	6
FUND BALANCES - JANUARY 1	21,518	5,976	17,152	5,080	1,003	3,675	34,322	141
FUND BALANCES - DECEMBER 31	\$ 27,351	\$ 6,523	\$ 17,323	\$ 5,710	\$ 966	\$ 3,507	\$ 35,477	\$ 147

GRANT COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	
	Project Lifesaver	Communication Equipment Tax	Law Library	Sheriff Installment Fee	Sheriff Training and Equipment	County Library Construction	Totals
REVENUES							
State aid							\$ 75,642
Property taxes							266,859
Sales taxes							1,512,097
Fines, forfeitures, and costs			\$ 17,991		\$ 12,180		92,336
Interest	\$ 173	\$ 6,383	3,363	\$ 408	107	\$ 5,132	193,095
Officers' fees				22,305			94,587
Jail fees							232,376
911 fees							333,522
Donations						150,300	169,888
Treasurer's commission							24,835
Collector's commission							57,848
Other	1	52	94				148,345
TOTAL REVENUES	174	6,435	21,448	22,713	12,287	155,432	3,201,430
Less: Treasurer's commission	4	127	401	448	228		52,466
NET REVENUES	170	6,308	21,047	22,265	12,059	155,432	3,148,964
EXPENDITURES							
Current:							
General government							281,872
Law enforcement		310,000	11,076				788,439
Public safety							1,364,422
Health							9,011
Recreation and culture						16,517	355,277
TOTAL EXPENDITURES		310,000	11,076			16,517	2,799,021
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	170	(303,692)	9,971	22,265	12,059	138,915	349,943
OTHER FINANCING SOURCES (USES)							
Transfers in						180,000	329,273
Transfers out							(308,983)
TOTAL OTHER FINANCING SOURCES (USES)						180,000	20,290
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	170	(303,692)	9,971	22,265	12,059	318,915	370,233
FUND BALANCES - JANUARY 1	4,358	316,655	82,954	1,223			5,007,344
FUND BALANCES - DECEMBER 31	\$ 4,528	\$ 12,963	\$ 92,925	\$ 23,488	\$ 12,059	\$ 318,915	\$ 5,377,577

GRANT COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2025
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communications equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Museum	Grant County Ordinance no. 1986-1 (August 8, 1986) established the Museum Commission to process donations to defray operation expense of the museum.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
County Administration of Justice	Established by Ark. Code Ann. § 16-10-307 authorizing court cost to be expended to defray the cost of law enforcement.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services. On September 3, 2002, voters approved by ballot to provide 20% of a 1% sales and use tax to be expended to provide Emergency 911 service within the County.
Juvenile Probation	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Solid Waste Recycling	Established by Grant County Ordinance 2011-08 (December 20, 2008) to process grants received from the South East Arkansas Economic Development District to provide facilities for recycling of solid waste materials.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.

GRANT COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2025
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Expense	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Emergency Medical Service Tax	Established by Grant County Ordinance no. 2008-3 (May 19, 2008) to process the 0.25% sales and use tax to provide ambulance services to the residents of the County. Grant County Ordinance no. 2017-08 (November 20, 2017) for the change of expiration date of the existing one quarter of one percent county-wide sales tax for the purpose of subsidizing emergency medical services which includes any other public safety purpose as approved by the quorum court.
Drug Task Force Vehicle	Established by Grant County Ordinance no. 2015-03 (June 22, 2015) to account for collection and disbursement of funds received from lease of vehicles to the Group Six Narcotics Enforcement Unit. Funds to be used for purchase of vehicles or equipment for drug enforcement for Grant County.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Assessor Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.

GRANT COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2025
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Fingerprint Service	Ark. Code Ann. § 14-1-102 established fund to receive proceeds from persons utilizing the electronic fingerprinting machine to offset the costs associated with offering a noncriminal fingerprinting service.
Project Lifesaver	Established by Grant County Ordinance no. 2012-4 (August 20, 2012) to process a bracelet monitoring service grant from the United Way and associated monitoring fees.
Communication Equipment Tax	Established by Grant County Ordinance no. 2019-06 (November 19, 2019) for the purpose of purchasing communication equipment for use by first responders and Grant County 911.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Sheriff Installment Fee	Ark. Code Ann. § 16-13-704 established fund to receive an additional five dollar (\$5.00) monthly fee, charged on the first day of each month on each person ordered to pay a fine on an installment basis, to be used to defray the cost of collection.
Sheriff Training and Equipment	Established by Grant County Ordinance no. 2025-09 (March 17, 2025) for the purpose of tracking revenues, expenditures, and transfers associated with the County's \$30.00 immoderate driving fine for the exclusive purpose of training and equipment the Grant County Sheriff's department.
County Library Construction	Established by Grant County Ordinance no. 2025-07 (March 17, 2025) for the purpose of tracking revenue and expenditures related to the remodel of the County Oak Street Annex for County Library.

Treasurer's accounts consist primarily of treasurer's and collector's commission, payroll withholdings, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees and fines settlements.

County/Circuit Clerk's accounts consist primarily of trust money, bonds, and fee money to be settled with the treasurer and monies awaiting disposition by the applicable court.

Juvenile Probation accounts consist primarily of fee money to be settled with the treasurer.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2025
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2025
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, funds held in trust, property taxes, interest, treasurer's commission, payroll related withholdings, restitutions, and officer's fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2025
(UNAUDITED)

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2025, are composed of the following:

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OTHER GENERAL INFORMATION
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2. Details of Fund Balance Classifications (Continued)

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 2,278,956
Law enforcement			529,844
Highways and streets		\$ 4,422,071	
Public safety			1,739,595
Sanitation			303
Recreation and culture			490,245
Capital outlay			138,915
Total Restricted		<u>4,422,071</u>	<u>5,177,858</u>
Committed for:			
Law enforcement			12,684
Public safety			700
Capital outlay			180,000
Total Committed			<u>193,384</u>
Assigned to:			
General government	\$ 80,692		1,467
Law enforcement			8,140
Sanitation	483,512		
Total Assigned	<u>564,204</u>		<u>9,607</u>
Unassigned	<u>4,968,847</u>		<u>(3,272)</u>
Totals	<u>\$ 5,533,051</u>	<u>\$ 4,422,071</u>	<u>\$ 5,377,577</u>

3. Commitments

Total commitments consist of the following at December 31, 2025:

	December 31, 2025
Long-term liabilities	\$ 399,985
Reappraisal contract	372,276
Construction contract	<u>50,439</u>
Total Commitments	<u>\$ 822,700</u>

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
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(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2025, are comprised of the following:

	December 31, 2025
<u>Direct Borrowings</u>	
Financed purchase dated March 10, 2022, with Caterpillar Financial Services Corporation in the amount of \$258,750, with an interest rate of 2.989% for the purchase of a Caterpillar motor grader. Monthly payments of \$2,874 for 59 months and a final payment of \$117,514. Payments are to be made from the Road Fund.	\$ 152,593
Financed purchase dated March 10, 2022, with Caterpillar Financial Services Corporation in the amount of \$258,750, with an interest rate of 2.989% for the purchase of a Caterpillar motor grader. Monthly payments of \$2,874 for 59 months and a final payment of \$117,514. Payments are to be made from the Road Fund.	152,593
Total Direct Borrowings	<u>305,186</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	94,799
Total Long-term liabilities	<u>\$ 399,985</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$305,186 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Change in Compensated Absences

	December 31, 2025
Beginning balance compensated absences	\$ 84,264
Ending balance compensated absences	<u>94,799</u>
Net increase	<u>\$ 10,535</u>

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post-employment benefits other than pensions was not determined.

GRANT COUNTY, ARKANSAS
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DECEMBER 31, 2025
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3. Commitments (Continued)

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2025</u>	<u>Maturities to December 31, 2025</u>
<u>Direct Borrow ings</u>					
3/10/22	3/10/27	2.989%	\$ 258,750	\$ 152,593	\$ 106,157
3/10/22	3/10/27	2.989%	258,750	152,593	106,157
Total Direct Borrow ings			<u>\$ 517,500</u>	<u>\$ 305,186</u>	<u>\$ 212,314</u>

Changes in Long-Term Debt

	<u>Balance January 01, 2025</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2025</u>
<u>Direct Borrow ings</u>				
Financed purchases	<u>\$ 364,040</u>	<u>\$ 0</u>	<u>\$ 58,854</u>	<u>\$ 305,186</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2025:

<u>Years Ending December 31,</u>	<u>Direct Borrow ings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 60,637	\$ 8,350	\$ 68,987
2027	244,549	1,978	246,527
Totals	<u>\$ 305,186</u>	<u>\$ 10,328</u>	<u>\$ 315,514</u>

County-Wide Reappraisal Contract

The County entered into a contract with TriMark Appraisals, LLC on October 14, 2024, for a county-wide reappraisal. The County is obligated for 48 monthly payments of approximately \$10,341 for a total of \$496,352 beginning January 1, 2025. Contract expense for 2025, was \$124,088.

The County is obligated for the following amounts at December 31, 2025:

<u>Year</u>	<u>December 31, 2025</u>
2026	\$ 124,092
2027	124,092
2028	124,092
Total	<u>\$ 372,276</u>

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
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3. Commitments (Continued)

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2025:

<u>Project Name</u>	<u>Completion Date</u>	<u>Contract Balance December 31, 2025</u>
Bell Tower	May 2026	<u>\$ 50,439</u>

4. Interfund Transfers

The General Fund transferred \$20,290 to the Other Funds in the Aggregate - Victim/Witness Fund to supplement operations. Within Other Funds in the Aggregate, the Emergency Medical Service Tax Fund transferred sales tax of \$78,983 and \$50,000 to the Jail Expense Fund and County Emergency Rescue Fund, respectively. Additionally, the County Public Library Fund transferred \$180,000 to the County Library Construction Fund.

5. Joint Ventures

A. Mid-Arkansas Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County and in July 2019 to include Saline County. The agreement states that business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board and four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consists of state aid grants, federal funds and other available funds for the purchase of books, maintenance of bookmobiles and the employment of drivers and clerks. The County Library made no payments to the regional library in 2025. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72150.

B. Regional Airport Authority

Grant County and the City of Sheridan share a joint ownership of the airport on a 50-50 basis as established by an interlocal agreement, per Grant County Ordinance no. 1978-21 (January 9, 1978). The Regional Airport Authority is governed by eight board members. Each governing body appoints three members and the County Judge and Mayor each appoint an additional member. The County paid \$31,587 to the Regional Airport in 2025. The financial statements of the Regional Airport Authority have not been audited. Financial information may be obtained at 101 West Center, Sheridan, AR 72150.

6. Jointly Governed Organizations

A. Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Desha, Drew, Grant, Jefferson, and Lincoln Counties into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the district in 2025. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, Arkansas 71611.

B. Group "6" Narcotics Enforcement Unit

The Prosecuting Attorneys of the Seventh and Ninth (East) Judicial Districts, the Sheriff's Departments of Clark, Grant, and Hot Spring Counties, and the Police Departments of Malvern, Sheridan, and Arkadelphia entered into an agreement to establish the Group "6" Narcotics Enforcement Unit. The agreement covers the period July 1, 2025 through July 1, 2026, and may be extended by mutual agreement. Funding was provided through state grants in addition to contributions from the participating parties. Grant County made salary and expense payments on behalf of the Group "6" Narcotics Enforcement Unit in the amount of \$110,685 in 2025, which was reimbursed by the Group "6" Narcotics Enforcement Unit. Separate financial statements of the Group "6" Narcotics Enforcement Unit are not available.

GRANT COUNTY, ARKANSAS
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7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 6.00% as of July 1, 2025. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2025, (date of APERS Employer Allocation Report) were \$592,416.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2025, (actuarial valuation date and measurement date) was \$3,390,247.

8. Capital Assets

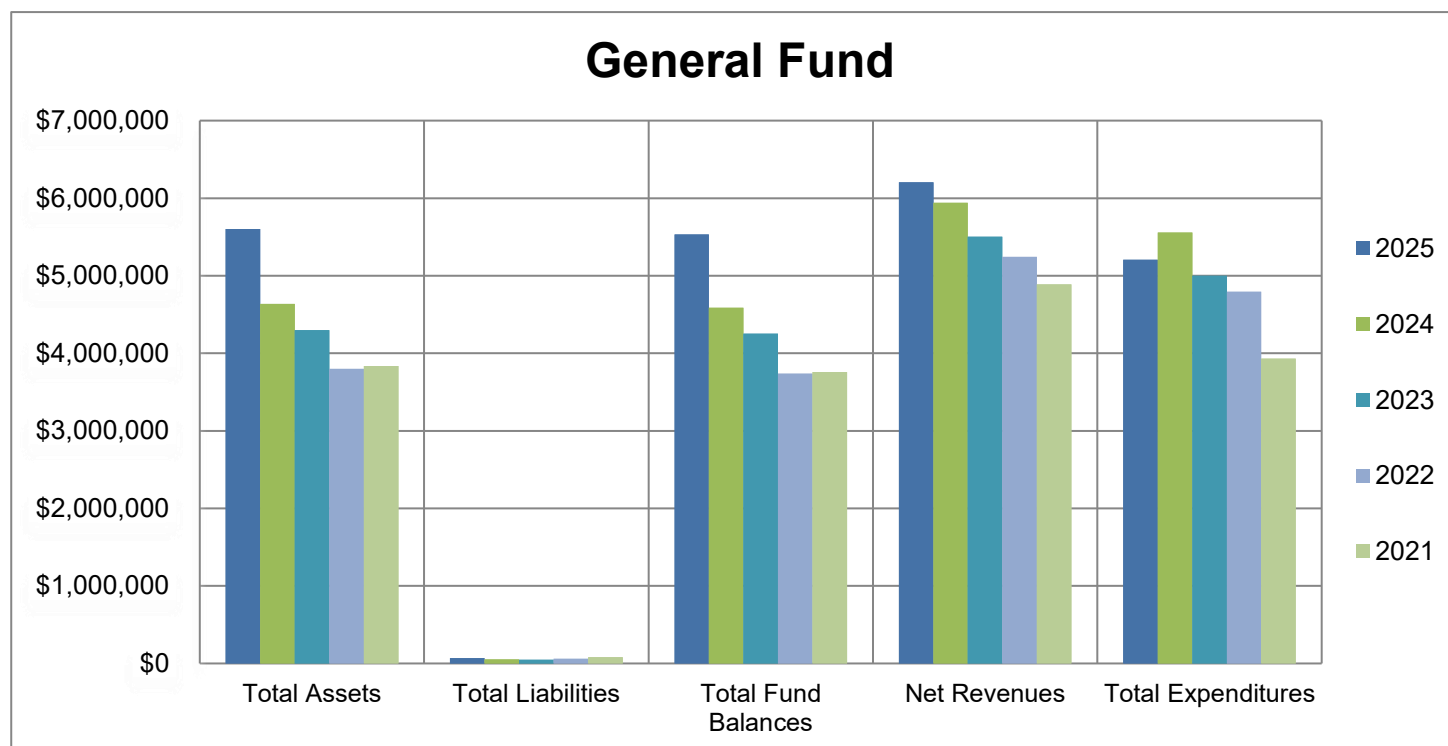
The County's capital assets records are summarized below :

	December 31, 2025
Land	\$ 620,534
Buildings	7,021,308
Equipment	6,856,764
Total	<u>\$ 14,498,606</u>

GRANT COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2025
(UNAUDITED)

Schedule 3-1

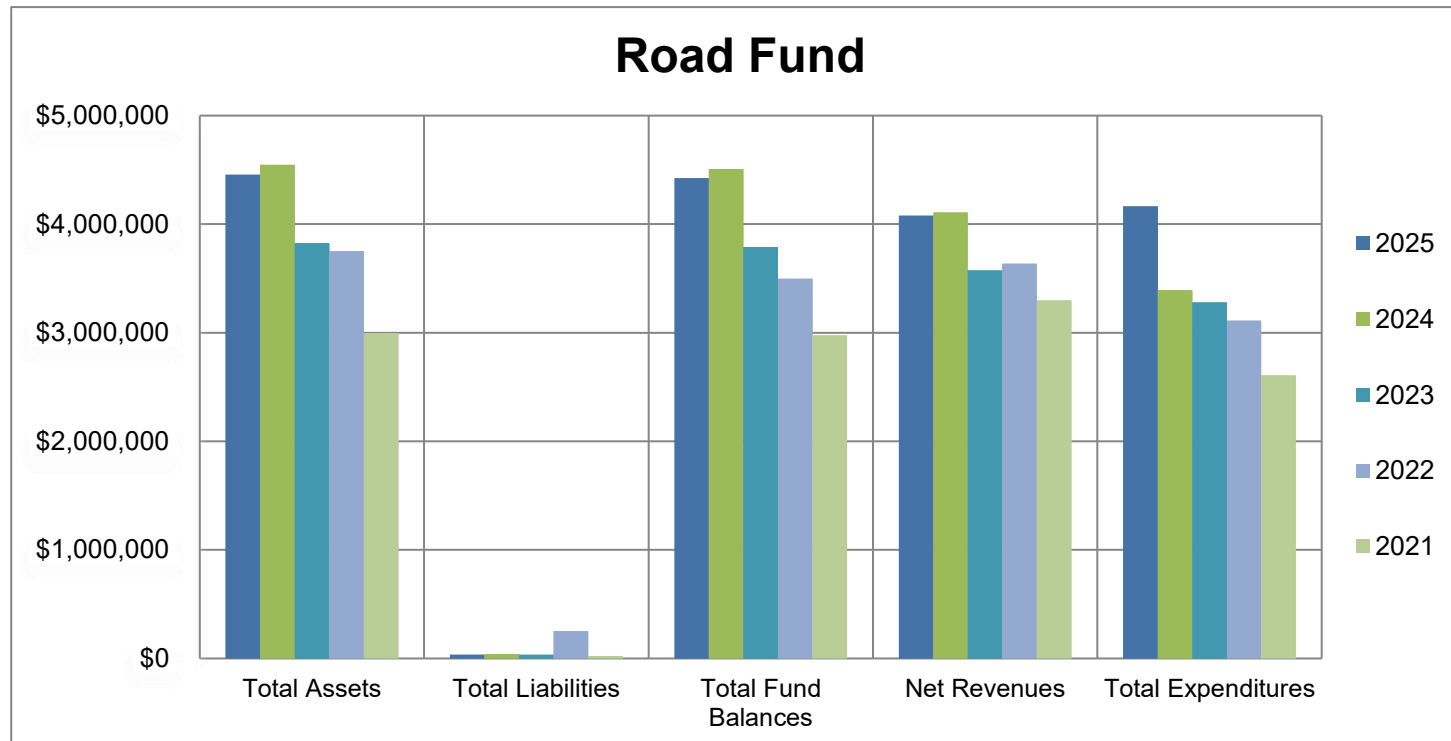
<u>General</u>	2025	2024	2023	2022	2021
Total Assets	\$ 5,601,628	\$ 4,637,600	\$ 4,299,748	\$ 3,798,458	\$ 3,835,487
Total Liabilities	68,577	51,170	46,902	61,430	79,526
Total Fund Balances	5,533,051	4,586,430	4,252,846	3,737,028	3,755,961
Net Revenues	6,204,611	5,938,702	5,501,583	5,241,079	4,889,642
Total Expenditures	5,206,113	5,557,465	4,998,597	4,793,278	3,929,101
Total Other Financing Sources/Uses	(51,877)	(47,653)	12,832	(466,734)	37,195



GRANT COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2025
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2025	2024	2023	2022	2021
Total Assets	\$ 4,456,263	\$ 4,547,738	\$ 3,823,843	\$ 3,750,301	\$ 2,996,354
Total Liabilities	34,192	40,214	33,877	253,368	21,980
Total Fund Balances	4,422,071	4,507,524	3,789,966	3,496,933	2,974,374
Net Revenues	4,078,503	4,108,609	3,573,198	3,634,586	3,295,879
Total Expenditures	4,163,956	3,391,051	3,280,165	3,112,027	2,608,322
Total Other Financing Sources/Uses					



GRANT COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2025
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Assets	\$ 6,220,067	\$ 5,870,076	\$ 6,661,701	\$ 7,435,118	\$ 5,283,947
Total Liabilities	842,490	862,732	846,971	518,068	441,036
Total Fund Balances	5,377,577	5,007,344	5,814,730	6,917,050	4,842,911
Net Revenues	3,148,964	2,909,347	2,372,142	4,189,413	4,215,469
Total Expenditures	2,799,021	3,764,386	3,461,630	2,582,008	3,044,956
Total Other Financing Sources/Uses	20,290	47,653	(12,832)	466,734	(37,195)

