

**Grant County, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Financial and Compliance Report

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# Arkansas

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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Grant County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Grant County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 27, 2025. These procedures were not performed for the Airport Fund. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

County Judge: Randy Pruitt  
Treasurer: Tim Stuckey  
Sheriff/Tax Collector: Pete Roberts  
County/Circuit Clerk: Geral Harrison  
Assessor: Kristy Pruitt  
County Librarian: Jessica Reeves  
Museum Treasurer: Brady Bone  
Juvenile Probation Officer: Scarlet Lancaster

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 27, 2025  
LOCO02724

GRANT COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2024  
(UNAUDITED)

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,471,378	\$ 4,547,738	\$ 5,837,303
Accounts receivable	166,222		32,773
<b>TOTAL ASSETS</b>	<u><u>\$ 4,637,600</u></u>	<u><u>\$ 4,547,738</u></u>	<u><u>\$ 5,870,076</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 51,170	\$ 40,214	\$ 53,666
Settlements pending			809,066
<b>Total Liabilities</b>	<u>51,170</u>	<u>40,214</u>	<u>862,732</u>
Fund Balances:			
Restricted		4,507,524	4,977,277
Committed			8,076
Assigned	368,636		21,991
Unassigned	4,217,794		
<b>Total Fund Balances</b>	<u>4,586,430</u>	<u>4,507,524</u>	<u>5,007,344</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 4,637,600</u></u>	<u><u>\$ 4,547,738</u></u>	<u><u>\$ 5,870,076</u></u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
<b>REVENUES</b>			
State aid	\$ 697,816	\$ 1,957,785	\$ 71,273
Federal aid	149,549		110,796
Property taxes	1,376,306	610,443	255,298
Sales taxes	1,246,588	1,246,588	1,402,481
Fines, forfeitures, and costs	571,569		80,301
Interest	167,125	167,714	209,346
Officers' fees	127,503		72,562
Franchise fees	205		
Sanitation fees	540,770		
Rental income			4,950
911 fees			335,272
Jail fees			184,140
Donations			30,168
Treasurer's commission	169,959		25,593
Collector's commission	293,898		54,754
Taxes apportioned - Assessor's salary and expense	317,667		
Other	372,461	203,860	122,111
<b>TOTAL REVENUES</b>	<b>6,031,416</b>	<b>4,186,390</b>	<b>2,959,045</b>
Less: Treasurer's commission	92,714	77,781	49,698
<b>NET REVENUES</b>	<b>5,938,702</b>	<b>4,108,609</b>	<b>2,909,347</b>
<b>EXPENDITURES</b>			
Current:			
General government	2,390,601		1,610,718
Law enforcement	2,252,995		549,111
Highways and streets		3,322,063	
Public safety	75,766		1,062,746
Sanitation	467,986		68,643
Health	31,562		88,055
Recreation and culture	244,675		383,758
Social services	88,680		
Airport	5,200		
Total Current	5,557,465	3,322,063	3,763,031
Debt Service:			
Financed purchase principal		57,122	1,336
Financed purchase interest		11,866	19
<b>TOTAL EXPENDITURES</b>	<b>5,557,465</b>	<b>3,391,051</b>	<b>3,764,386</b>

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 381,237	\$ 717,558	\$ (855,039)
OTHER FINANCING SOURCES (USES)			
Transfers in			144,026
Transfers out	(47,653)		(96,373)
TOTAL OTHER FINANCING SOURCES (USES)	(47,653)		47,653
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	333,584	717,558	(807,386)
FUND BALANCES - JANUARY 1	4,252,846	3,789,966	5,814,730
FUND BALANCES - DECEMBER 31	\$ 4,586,430	\$ 4,507,524	\$ 5,007,344

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 652,770	\$ 697,816	\$ 45,046	\$ 1,666,000	\$ 1,957,785	\$ 291,785
Federal aid	132,912	149,549	16,637			
Property taxes	1,117,700	1,376,306	258,606	535,300	610,443	75,143
Sales taxes	1,040,000	1,246,588	206,588	1,040,000	1,246,588	206,588
Fines, forfeitures, and costs	481,437	571,569	90,132			
Interest	72,588	167,125	94,537	30,000	167,714	137,714
Officers' fees	130,500	127,503	(2,997)			
Gas and oil company reimbursements	505,000		(505,000)			
Franchise fees	450	205	(245)			
Sanitation fees		540,770	540,770			
Treasurer's commission	77,554	169,959	92,405	67,056		(67,056)
Collector's commission	314,784	293,898	(20,886)			
Taxes apportioned - Assessor's salary and expense	314,852	317,667	2,815			
Other	494,241	372,461	(121,780)	30,000	203,860	173,860
<b>TOTAL REVENUES</b>	<b>5,334,788</b>	<b>6,031,416</b>	<b>696,628</b>	<b>3,368,356</b>	<b>4,186,390</b>	<b>818,034</b>
Less: Treasurer's commission		92,714	(92,714)		77,781	(77,781)
<b>NET REVENUES</b>	<b>5,334,788</b>	<b>5,938,702</b>	<b>603,914</b>	<b>3,368,356</b>	<b>4,108,609</b>	<b>740,253</b>
EXPENDITURES						
Current:						
General government	2,763,560	2,390,601	372,959			
Law enforcement	2,400,783	2,252,995	147,788			
Highways and streets				3,811,356	3,322,063	489,293
Public safety	98,429	75,766	22,663			
Sanitation	642,073	467,986	174,087			
Health	53,383	31,562	21,821			
Recreation and culture	274,313	244,675	29,638			
Social services	58,134	88,680	(30,546)			
Airport		5,200	(5,200)			
<b>Total Current</b>	<b>6,290,675</b>	<b>5,557,465</b>	<b>733,210</b>	<b>3,811,356</b>	<b>3,322,063</b>	<b>489,293</b>
Debt Service:						
Financed purchase principal					57,122	(57,122)
Financed purchase interest					11,866	(11,866)
<b>TOTAL EXPENDITURES</b>	<b>6,290,675</b>	<b>5,557,465</b>	<b>733,210</b>	<b>3,811,356</b>	<b>3,391,051</b>	<b>420,305</b>

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (955,887)	\$ 381,237	\$ 1,337,124	\$ (443,000)	\$ 717,558	\$ 1,160,558
OTHER FINANCING SOURCES (USES)						
Transfers in	666,024		(666,024)			
Transfers out	(67,685)	(47,653)	20,032			
TOTAL OTHER FINANCING SOURCES (USES)	598,339	(47,653)	(645,992)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(357,548)	333,584	691,132	(443,000)	717,558	1,160,558
FUND BALANCES - JANUARY 1	3,182,010	4,252,846	1,070,836	784,954	3,789,966	3,005,012
FUND BALANCES - DECEMBER 31	\$ 2,824,462	\$ 4,586,430	\$ 1,761,968	\$ 341,954	\$ 4,507,524	\$ 4,165,570

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation	County Recorder's Cost
ASSETS									
Cash and cash equivalents	\$ 89,522	\$ 78,854	\$ 546,397	\$ 76,508	\$ 50,474		\$ 1,392,909	\$ 102,420	\$ 151,450
Accounts receivable				1,131	1,538	\$ 5,824	11,167	770	1,910
TOTAL ASSETS	\$ 89,522	\$ 78,854	\$ 546,397	\$ 77,639	\$ 52,012	\$ 5,824	\$ 1,404,076	\$ 103,190	\$ 153,360
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 1,553				\$ 2,510	\$ 39	\$ 334
Settlements pending									
Total Liabilities			1,553				2,510	39	334
Fund Balances:									
Restricted	\$ 89,522	\$ 78,854	544,844	\$ 77,639	\$ 52,012		1,401,566	103,151	153,026
Committed									
Assigned						\$ 5,824			
Total Fund Balances	89,522	78,854	544,844	77,639	52,012	5,824	1,401,566	103,151	153,026
TOTAL LIABILITIES AND FUND BALANCES	\$ 89,522	\$ 78,854	\$ 546,397	\$ 77,639	\$ 52,012	\$ 5,824	\$ 1,404,076	\$ 103,190	\$ 153,360

GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost
ASSETS									
Cash and cash equivalents	\$ 29,595	\$ 98,627	\$ 9,022	\$ 1,818,483	\$ 6,926	\$ 58,192	\$ 22,504	\$ 21,518	\$ 5,938
Accounts receivable			6,666		450		611		38
TOTAL ASSETS	\$ 29,595	\$ 98,627	\$ 15,688	\$ 1,818,483	\$ 7,376	\$ 58,192	\$ 23,115	\$ 21,518	\$ 5,976
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 29,473	\$ 200	\$ 988	\$ 13,566					
Settlements pending									
Total Liabilities	29,473	200	988	13,566					
Fund Balances:									
Restricted	122	98,427		1,803,450		\$ 58,192	\$ 23,115	\$ 21,518	\$ 5,976
Committed					\$ 7,376				
Assigned			14,700	1,467					
Total Fund Balances	122	98,427	14,700	1,804,917	7,376	58,192	23,115	21,518	5,976
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,595	\$ 98,627	\$ 15,688	\$ 1,818,483	\$ 7,376	\$ 58,192	\$ 23,115	\$ 21,518	\$ 5,976

GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	Fingerprint Service	Project Lifesaver	Communication Equipment Tax
ASSETS								
Cash and cash equivalents	\$ 17,152	\$ 5,044	\$ 984	\$ 3,675	\$ 38,587	\$ 141	\$ 4,358	\$ 316,655
Accounts receivable		36	19					
TOTAL ASSETS	\$ 17,152	\$ 5,080	\$ 1,003	\$ 3,675	\$ 38,587	\$ 141	\$ 4,358	\$ 316,655
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 4,265			
Settlements pending								
Total Liabilities					4,265			
Fund Balances:								
Restricted	\$ 17,152	\$ 5,080	\$ 1,003	\$ 3,675	34,322	\$ 141	\$ 3,658	\$ 316,655
Committed							700	
Assigned								
Total Fund Balances	17,152	5,080	1,003	3,675	34,322	141	4,358	316,655
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,152	\$ 5,080	\$ 1,003	\$ 3,675	\$ 38,587	\$ 141	\$ 4,358	\$ 316,655

GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS		CUSTODIAL FUNDS					Totals
	Law Library	Sheriff Installment Fee	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	Juvenile Probation	
<b>ASSETS</b>								
Cash and cash equivalents	\$ 82,302		\$ 284,738	\$ 353,259	\$ 61,294	\$ 108,750	\$ 1,025	\$ 5,837,303
Accounts receivable	1,390	\$ 1,223						32,773
<b>TOTAL ASSETS</b>	<b>\$ 83,692</b>	<b>\$ 1,223</b>	<b>\$ 284,738</b>	<b>\$ 353,259</b>	<b>\$ 61,294</b>	<b>\$ 108,750</b>	<b>\$ 1,025</b>	<b>\$ 5,870,076</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 738							\$ 53,666
Settlements pending			\$ 284,738	\$ 353,259	\$ 61,294	\$ 108,750	\$ 1,025	809,066
<b>Total Liabilities</b>	<b>738</b>		<b>284,738</b>	<b>353,259</b>	<b>61,294</b>	<b>108,750</b>	<b>1,025</b>	<b>862,732</b>
<b>Fund Balances:</b>								
Restricted	82,954	\$ 1,223						4,977,277
Committed								8,076
Assigned								21,991
<b>Total Fund Balances</b>	<b>82,954</b>	<b>1,223</b>						<b>5,007,344</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 83,692</b>	<b>\$ 1,223</b>	<b>\$ 284,738</b>	<b>\$ 353,259</b>	<b>\$ 61,294</b>	<b>\$ 108,750</b>	<b>\$ 1,025</b>	<b>\$ 5,870,076</b>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation
REVENUES								
State aid			\$ 59,106	\$ 1,350				
Federal aid								
Property taxes			254,458					
Sales taxes							\$ 623,294	
Fines, forfeitures, and costs				15,097	\$ 18,454	\$ 27,507		
Interest	\$ 230	\$ 932	19,597	3,308	1,582		50,111	\$ 3,976
Officers' fees	24,084							13,126
Rental income								
911 fees							335,272	
Jail fees								
Donations		30,168						
Treasurer's commission								
Collector's commission								
Other			17,040	81	90	25,600	5,719	74
<b>TOTAL REVENUES</b>	<b>24,314</b>	<b>31,100</b>	<b>350,201</b>	<b>19,836</b>	<b>20,126</b>	<b>53,107</b>	<b>1,014,396</b>	<b>17,176</b>
Less: Treasurer's commission			6,651	364	401	506	20,245	349
<b>NET REVENUES</b>	<b>24,314</b>	<b>31,100</b>	<b>343,550</b>	<b>19,472</b>	<b>19,725</b>	<b>52,601</b>	<b>994,151</b>	<b>16,827</b>
EXPENDITURES								
Current:								
General government								
Law enforcement	20,320			25,616		58,031		5,301
Public safety							756,829	
Sanitation								
Health								
Recreation and culture		15,477	318,422					
Total Current	20,320	15,477	318,422	25,616		58,031	756,829	5,301
Debt Service:								
Financed purchase principal								
Financed purchase interest								
<b>TOTAL EXPENDITURES</b>	<b>20,320</b>	<b>15,477</b>	<b>318,422</b>	<b>25,616</b>		<b>58,031</b>	<b>756,829</b>	<b>5,301</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,994</b>	<b>15,623</b>	<b>25,128</b>	<b>(6,144)</b>	<b>19,725</b>	<b>(5,430)</b>	<b>237,322</b>	<b>11,526</b>
OTHER FINANCING SOURCES (USES)								
Transfers in						7,903		
Transfers out								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						<b>7,903</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>3,994</b>	<b>15,623</b>	<b>25,128</b>	<b>(6,144)</b>	<b>19,725</b>	<b>2,473</b>	<b>237,322</b>	<b>11,526</b>
FUND BALANCES - JANUARY 1	85,528	63,231	519,716	83,783	32,287	3,351	1,164,244	91,625
FUND BALANCES - DECEMBER 31	<u>\$ 89,522</u>	<u>\$ 78,854</u>	<u>\$ 544,844</u>	<u>\$ 77,639</u>	<u>\$ 52,012</u>	<u>\$ 5,824</u>	<u>\$ 1,401,566</u>	<u>\$ 103,151</u>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Recorder's Cost	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation
REVENUES								
State aid								
Federal aid					\$ 110,796			
Property taxes								
Sales taxes					779,187			
Fines, forfeitures, and costs								
Interest	\$ 5,634	\$ 483	\$ 6,368	\$ 1,238	63,596	\$ 155	\$ 1,741	\$ 729
Officers' fees	26,916							6,917
Rental income						4,950		
911 fees								
Jail fees				184,140				
Donations								
Treasurer's commission							25,593	
Collector's commission			54,754					
Other	155	68,164	16	352	4,054	6	3	37
<b>TOTAL REVENUES</b>	<b>32,705</b>	<b>68,647</b>	<b>61,138</b>	<b>185,730</b>	<b>957,633</b>	<b>5,111</b>	<b>27,337</b>	<b>7,683</b>
Less: Treasurer's commission	654	9	127	1,788	16,856	3	35	150
<b>NET REVENUES</b>	<b>32,051</b>	<b>68,638</b>	<b>61,011</b>	<b>183,942</b>	<b>940,777</b>	<b>5,108</b>	<b>27,302</b>	<b>7,533</b>
EXPENDITURES								
Current:								
General government	23,990		148,905		64,968		13,221	
Law enforcement				200,417	226,959			
Public safety					262,519			
Sanitation		68,643						
Health					88,055			
Recreation and culture								
Total Current	23,990	68,643	148,905	200,417	642,501		13,221	
Debt Service:								
Financed purchase principal								
Financed purchase interest								
<b>TOTAL EXPENDITURES</b>	<b>23,990</b>	<b>68,643</b>	<b>148,905</b>	<b>200,417</b>	<b>642,501</b>		<b>13,221</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>8,061</b>	<b>(5)</b>	<b>(87,894)</b>	<b>(16,475)</b>	<b>298,276</b>	<b>5,108</b>	<b>14,081</b>	<b>7,533</b>
OTHER FINANCING SOURCES (USES)								
Transfers in				7,293	39,750			
Transfers out					(96,373)			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				<b>7,293</b>	<b>(56,623)</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>8,061</b>	<b>(5)</b>	<b>(87,894)</b>	<b>(9,182)</b>	<b>241,653</b>	<b>5,108</b>	<b>14,081</b>	<b>7,533</b>
FUND BALANCES - JANUARY 1	144,965	127	186,321	23,882	1,563,264	2,268	44,111	15,582
FUND BALANCES - DECEMBER 31	<u>\$ 153,026</u>	<u>\$ 122</u>	<u>\$ 98,427</u>	<u>\$ 14,700</u>	<u>\$ 1,804,917</u>	<u>\$ 7,376</u>	<u>\$ 58,192</u>	<u>\$ 23,115</u>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Amendment no. 79	County Clerk's Cost	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	Fingerprint Service
REVENUES								
State aid	\$ 6,887						\$ 2,950	
Federal aid								
Property taxes						\$ 840		
Sales taxes								
Fines, forfeitures, and costs				\$ 433	\$ 319			
Interest	1,798	\$ 229	\$ 728	199	31	159	1,889	\$ 6
Officers' fees		296						
Rental income								
911 fees								
Jail fees								
Donations								
Treasurer's commission								
Collector's commission								
Other	36	2	2	3	1	4	347	
<b>TOTAL REVENUES</b>	<b>8,721</b>	<b>527</b>	<b>730</b>	<b>635</b>	<b>351</b>	<b>1,003</b>	<b>5,186</b>	<b>6</b>
Less: Treasurer's commission	173	10	15	13	6	20	98	
<b>NET REVENUES</b>	<b>8,548</b>	<b>517</b>	<b>715</b>	<b>622</b>	<b>345</b>	<b>983</b>	<b>5,088</b>	<b>6</b>
EXPENDITURES								
Current:								
General government	30,959					1,064		
Law enforcement			2,250	381				
Public safety							43,398	
Sanitation								
Health								
Recreation and culture								
Total Current	30,959		2,250	381		1,064	43,398	
Debt Service:								
Financed purchase principal							1,336	
Financed purchase interest							19	
<b>TOTAL EXPENDITURES</b>	<b>30,959</b>		<b>2,250</b>	<b>381</b>		<b>1,064</b>	<b>44,753</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(22,411)</b>	<b>517</b>	<b>(1,535)</b>	<b>241</b>	<b>345</b>	<b>(81)</b>	<b>(39,665)</b>	<b>6</b>
OTHER FINANCING SOURCES (USES)								
Transfers in							39,080	
Transfers out								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							<b>39,080</b>	
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(22,411)</b>	<b>517</b>	<b>(1,535)</b>	<b>241</b>	<b>345</b>	<b>(81)</b>	<b>(585)</b>	<b>6</b>
FUND BALANCES - JANUARY 1	43,929	5,459	18,687	4,839	658	3,756	34,907	135
FUND BALANCES - DECEMBER 31	<u>\$ 21,518</u>	<u>\$ 5,976</u>	<u>\$ 17,152</u>	<u>\$ 5,080</u>	<u>\$ 1,003</u>	<u>\$ 3,675</u>	<u>\$ 34,322</u>	<u>\$ 141</u>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS						Totals
	Project Lifesaver	Communication Equipment Tax	Law Library	American Rescue Plan Act Revenue Replacement	Courthouse Security Grant	Sheriff Installment Fee	
REVENUES							
State aid					\$ 980		\$ 71,273
Federal aid							110,796
Property taxes							255,298
Sales taxes							1,402,481
Fines, forfeitures, and costs			\$ 18,491				80,301
Interest	\$ 173	\$ 10,894	3,033	\$ 30,527			209,346
Officers' fees						\$ 1,223	72,562
Rental income							4,950
911 fees							335,272
Jail fees							184,140
Donations							30,168
Treasurer's commission							25,593
Collector's commission							54,754
Other		21	87	217			122,111
<b>TOTAL REVENUES</b>	173	10,915	21,611	30,744	980	1,223	2,959,045
Less: Treasurer's commission	3	218	394	610			49,698
<b>NET REVENUES</b>	170	10,697	21,217	30,134	980	1,223	2,909,347
EXPENDITURES							
Current:							
General government				1,327,611			1,610,718
Law enforcement			8,856		980		549,111
Public safety							1,062,746
Sanitation							68,643
Health							88,055
Recreation and culture				49,859			383,758
Total Current			8,856	1,377,470	980		3,763,031
Debt Service:							
Financed purchase principal							1,336
Financed purchase interest							19
<b>TOTAL EXPENDITURES</b>			8,856	1,377,470	980		3,764,386
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	170	10,697	12,361	(1,347,336)		1,223	(855,039)
OTHER FINANCING SOURCES (USES)							
Transfers in		50,000					144,026
Transfers out							(96,373)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		50,000					47,653
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	170	60,697	12,361	(1,347,336)		1,223	(807,386)
FUND BALANCES - JANUARY 1	4,188	255,958	70,593	1,347,336			5,814,730
FUND BALANCES - DECEMBER 31	\$ 4,358	\$ 316,655	\$ 82,954	\$ 0	\$ 0	\$ 1,223	\$ 5,007,344

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communications equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Museum	Grant County Ordinance no. 1986-1 (August 8, 1986) established the Museum Commission to process donations to defray operation expense of the museum.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
County Administration of Justice	Established by Ark. Code Ann. § 16-10-307 authorizing court cost to be expended to defray the cost of law enforcement.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services. On September 3, 2002, voters approved by ballot to provide 20% of a 1% sales and use tax to be expended to provide Emergency 911 service within the County.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Solid Waste Recycling	Established by Grant County Ordinance 2011-08 (December 20, 2008) to process grants received from the South East Arkansas Economic Development District to provide facilities for recycling of solid waste materials.

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Jail Expense	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Emergency Medical Service Tax	Established by Grant County Ordinance no. 2008-3 (May 19, 2008) to process the 0.25% sales and use tax to provide ambulance services to the residents of the County. Grant County Ordinance no. 2017-08 (November 20, 2017) for the change of expiration date of the existing one quarter of one percent county-wide sales tax for the purpose of subsidizing emergency medical services which includes any other public safety purpose as approved by the quorum court.
Drug Task Force Vehicle	Established by Grant County Ordinance no. 2015-03 (June 22, 2015) to account for collection and disbursement of funds received from lease of vehicles to the Group Six Narcotics Enforcement Unit. Funds to be used for purchase of vehicles or equipment for drug enforcement for Grant County.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Assessor Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Fingerprint Service	Ark. Code Ann. § 14-1-102 established fund to receive proceeds from persons utilizing the electronic fingerprinting machine to offset the costs associated with offering a noncriminal fingerprinting service.
Project Lifesaver	Established by Grant County Ordinance no. 2012-4 (August 20, 2012) to process a bracelet monitoring service grant from the United Way and associated monitoring fees.
Communication Equipment Tax	Established by Grant County Ordinance no. 2019-06 (November 19, 2019) for the purpose of purchasing communication equipment for use by first responders and Grant County 911.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
American Rescue Plan Act Revenue Replacement	Established by Grant County Ordinance no. 2022-04 (February 22, 2022) for the purpose of tracking and controlling revenues allowed and expenditures made from American Rescue Plan funds in compliance with the Coronavirus State and Local Fiscal Recovery Funds Final Rule.
Courthouse Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Sheriff Installment Fee	Ark. Code Ann. § 16-13-704 established fund to receive an additional five dollar (\$5.00) monthly fee, charged on the first day of each month on each person ordered to pay a fine on an installment basis, to be used to defray the cost of collection.

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
	Treasurer's accounts consist primarily of treasurer's commission, payroll withholdings, and interest not distributed to the appropriate agencies.
	Collector's accounts consist primarily of collector's commission and property taxes not yet distributed to the various taxing units.
	Sheriff's accounts consist primarily of fees settlement and bond money.
	County/Circuit Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer and monies awaiting disposition by the applicable court.
	Juvenile Probation accounts consist primarily of fee money to be settled with the treasurer.

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
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**1. A. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

**B. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

GRANT COUNTY, ARKANSAS  
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**B. Basis of Accounting – Regulatory (Continued)**

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**C. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, funds held in trust, property taxes, interest, treasurer’s commission, payroll related withholdings, restitutions, and officer’s fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court’s intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**D. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

**E. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

GRANT COUNTY, ARKANSAS  
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**F. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**2. Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 2,144,264
Law enforcement			451,989
Highways and streets		\$ 4,507,524	
Public safety			1,757,204
Sanitation			122
Recreation and culture			623,698
Total Restricted		<u>4,507,524</u>	<u>4,977,277</u>
Committed for:			
Law enforcement			7,376
Public safety			700
Total Committed			<u>8,076</u>
Assigned to:			
General government	\$ 58,310		1,467
Law enforcement			20,524
Sanitation	310,326		
Total Assigned	<u>368,636</u>		<u>21,991</u>
Unassigned	<u>4,217,794</u>		
Totals	<u>\$ 4,586,430</u>	<u>\$ 4,507,524</u>	<u>\$ 5,007,344</u>

**3. Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 448,304
Reappraisal contract	496,368
Construction contract	65,719
Total Commitments	<u>\$ 1,010,391</u>

GRANT COUNTY, ARKANSAS  
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**3. Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Direct Borrowings</u>	
Financed purchase dated March 10, 2022, with Caterpillar Financial Services Corporation in the amount of \$258,750, with an interest rate of 2.989% for the purchase of a Caterpillar motor grader. Monthly payments of \$2,874 for 59 months and a final payment of \$117,514. Payments are to be made from the Road Fund.	\$ 182,020
Financed purchase dated March 10, 2022, with Caterpillar Financial Services Corporation in the amount of \$258,750, with an interest rate of 2.989% for the purchase of a Caterpillar motor grader. Monthly payments of \$2,874 for 59 months and a final payment of \$117,514. Payments are to be made from the Road Fund.	182,020
Total Direct Borrowings	364,040
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	84,264
Total Long-term liabilities	\$ 448,304

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$364,040 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 73,779
Ending balance compensated absences	84,264
Net Increase (Decrease)	\$ 10,485

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Direct Borrowings</u>					
3/10/22	3/10/27	2.989%	\$ 258,750	\$ 182,020	\$ 76,730
3/10/22	3/10/27	2.989%	258,750	182,020	76,730
			\$ 517,500	\$ 364,040	\$ 153,460

GRANT COUNTY, ARKANSAS  
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**3. Commitments (Continued)**

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
<u>Direct Borrowings</u>				
Financed purchases	\$ 422,498	\$ 0	\$ 58,458	\$ 364,040

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2025	\$ 58,854	\$ 10,134	\$ 68,988
2026	60,637	8,350	68,987
2027	244,549	1,978	246,527
Totals	\$ 364,040	\$ 20,462	\$ 384,502

County-Wide Reappraisal Contract

The County entered into a contract with TriMark Appraisals, LLC on October 14, 2024, for a county-wide reappraisal. The County is obligated for 48 monthly payments of approximately \$10,341 for a total of \$496,368 beginning on January 1, 2025.

The County is obligated for the following amounts at December 31, 2024:

Year	December 31, 2024
2025	\$ 124,092
2026	124,092
2027	124,092
2028	124,092
Total	\$ 496,368

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2024:

Project Name	Estimated Completion Date	Contract Balance December 31, 2024
Bell Tower	December 2025	\$ 65,719

**4. Interfund Transfers**

The General Fund transferred \$47,653 to the Other Funds in the Aggregate (\$39,750 and \$7,903 to the Emergency Medical Service Tax Fund and Victim/Witness Fund, respectively) to supplemental operations. Within Other Funds in the Aggregate, the Emergency Medical Service Tax Fund transferred sales tax of \$7,293, \$39,080, and \$50,000 to the Jail Expense Fund, County Emergency Rescue Fund, and Communication Equipment Tax Fund, respectively.

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**5. Joint Ventures**

**A. Mid-Arkansas Regional Library**

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County and in July 2019 to include Saline County. The agreement states that business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board and four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds and other available funds for the purchase of books, maintenance of bookmobiles and the employment of drivers and clerks. Each county continues to supervise control over its income from the county's one mill tax and has control of its particular library. The County Library paid \$1,486 to the regional library in 2024. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial Information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72150.

**B. Regional Airport Authority**

Grant County and the City of Sheridan share a joint ownership of the airport on a 50-50 basis as established by an interlocal agreement, per Grant County Ordinance no. 1978-21 (January 9, 1978). The Regional Airport Authority is governed by eight board members. Each governing body appoints three members and the County Judge and the Mayor each appoint an additional member. The County paid \$5,200 to the Regional Airport Authority in 2024. The financial statements of the Regional Airport Authority have not been audited. Financial information may be obtained at 101 West Center, Sheridan, Arkansas 72150.

**6. Jointly Governed Organizations**

**A. Southeast Arkansas Regional Solid Waste Management District**

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the district in 2024. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, Arkansas 71611.

**B. Group "6" Narcotics Enforcement Unit**

The Prosecuting Attorneys of the Seventh and Ninth (East) Judicial Districts, the Sheriffs' Departments of Clark and Grant, Counties, and the Police Departments of Malvern, Sheridan, and Arkadelphia entered into an agreement to establish the Group "6" Narcotics Enforcement Unit. The agreement covers the period July 1, 2024 to July 1, 2025, and may be extended by mutual agreement. Funding was provided through state grants in addition to contributions from the participating parties. Grant County made salary and expense payments on behalf of the Group "6" Narcotics Enforcement Unit in the amount of \$96,311 in 2024, which was reimbursed by the Group "6" Narcotics Enforcement Unit. Separate financial statements of the Group "6" Narcotics Enforcement Unit are not available.

**7. Arkansas Public Employees Retirement System**

**Plan Description**

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

**7. Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$578,858.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$4,138,411.

**8. Capital Assets**

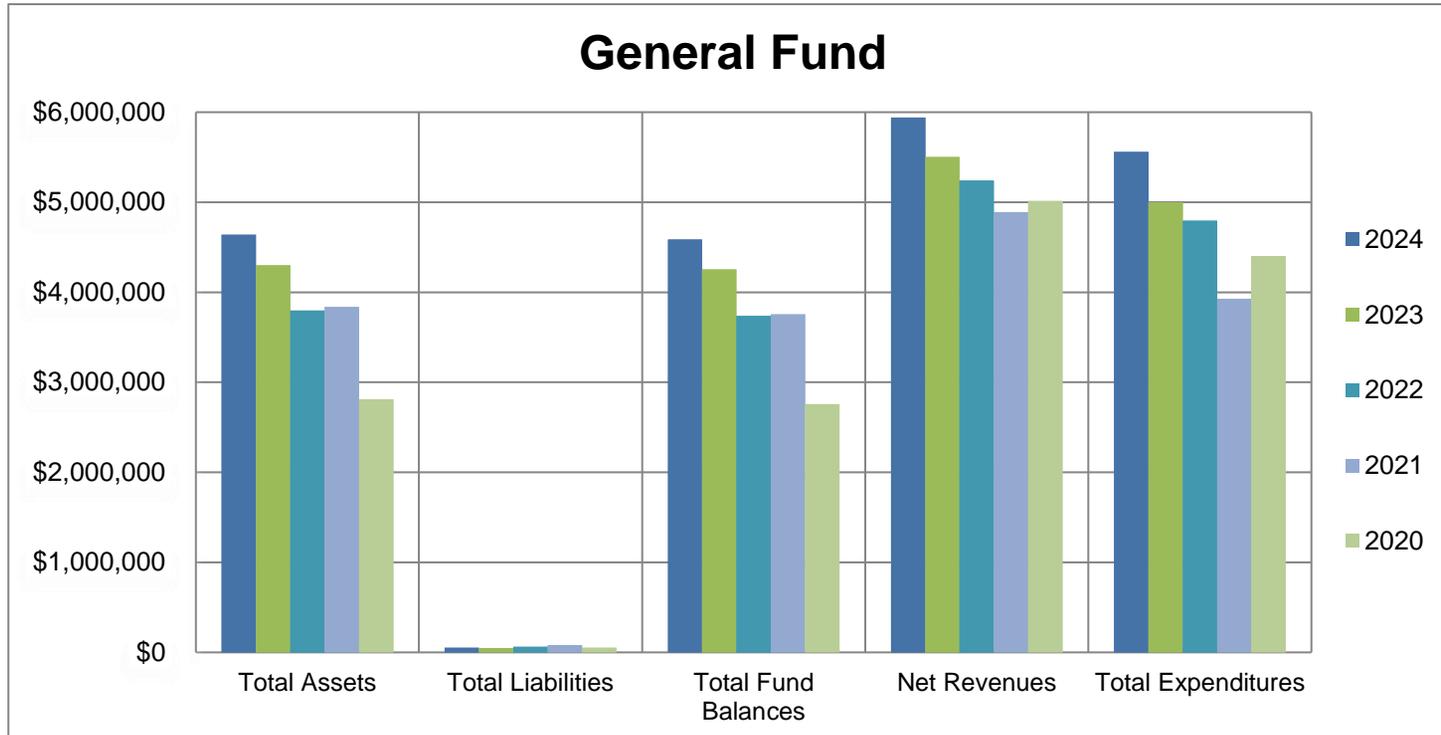
The County's capital assets records are summarized below:

	December 31, 2024
Land	\$ 620,534
Buildings	6,677,578
Equipment	<u>6,832,717</u>
Total	<u>\$ 14,130,829</u>

GRANT COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3-1

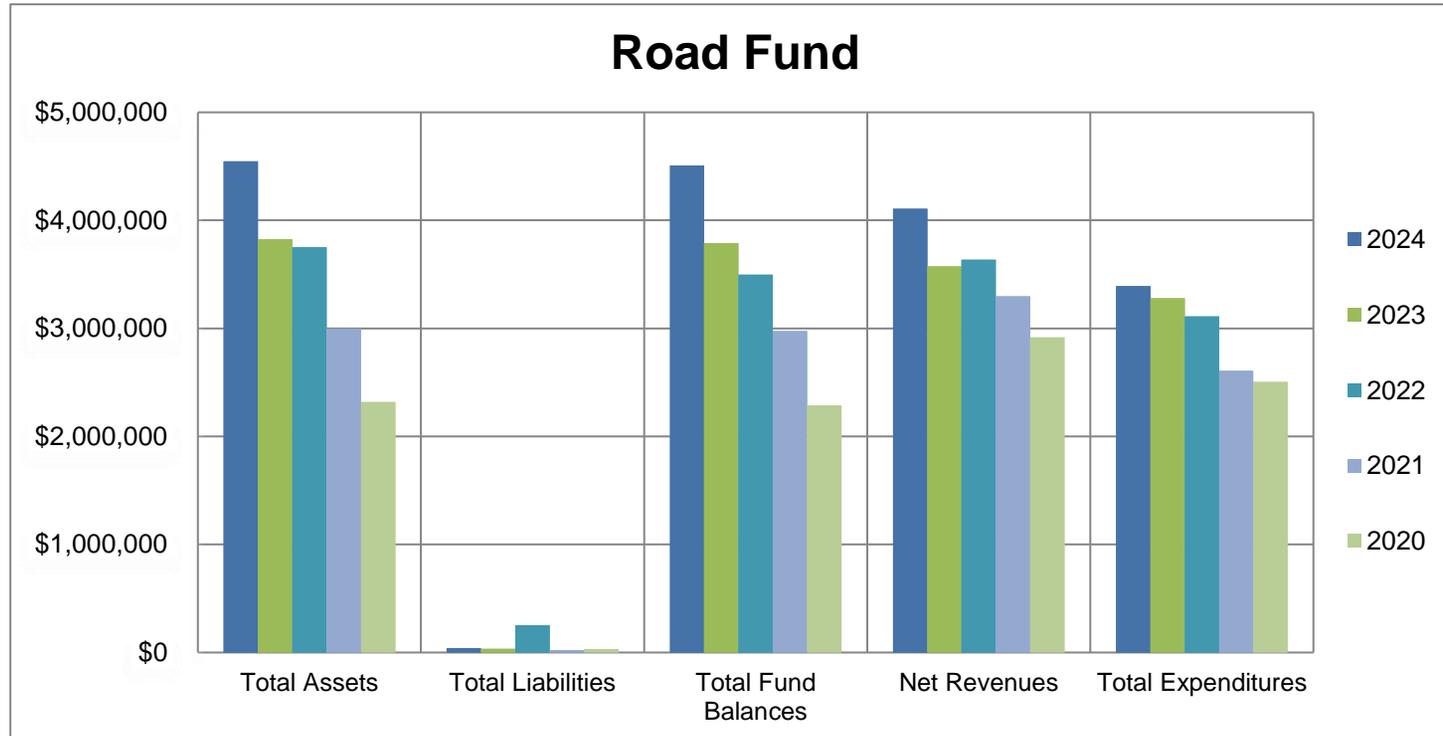
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 4,637,600	\$ 4,299,748	\$ 3,798,458	\$ 3,835,487	\$ 2,810,945
Total Liabilities	51,170	46,902	61,430	79,526	52,720
Total Fund Balances	4,586,430	4,252,846	3,737,028	3,755,961	2,758,225
Net Revenues	5,938,702	5,501,583	5,241,079	4,889,642	5,012,704
Total Expenditures	5,557,465	4,998,597	4,793,278	3,929,101	4,400,436
Total Other Financing Sources/Uses	(47,653)	12,832	(466,734)	37,195	(7,180)



GRANT COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 4,547,738	\$ 3,823,843	\$ 3,750,301	\$ 2,996,354	\$ 2,318,320
Total Liabilities	40,214	33,877	253,368	21,980	31,503
Total Fund Balances	4,507,524	3,789,966	3,496,933	2,974,374	2,286,817
Net Revenues	4,108,609	3,573,198	3,634,586	3,295,879	2,916,325
Total Expenditures	3,391,051	3,280,165	3,112,027	2,608,322	2,503,387
Total Other Financing Sources/Uses					



GRANT COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2024	2023	2022	2021	2020
Total Assets	\$ 5,870,076	\$ 6,661,701	\$ 7,435,118	\$ 5,283,947	\$ 4,182,629
Total Liabilities	862,732	846,971	518,068	441,036	510,695
Total Fund Balances	5,007,344	5,814,730	6,917,050	4,842,911	3,671,934
Net Revenues	2,909,347	2,372,142	4,189,413	4,215,469	1,917,227
Total Expenditures	3,764,386	3,461,630	2,582,008	3,044,956	1,442,828
Total Other Financing Sources/Uses	47,653	(12,832)	466,734	(37,195)	7,180

