

**Grant County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Independent Auditor's Report

Grant County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the regulatory basis financial statements of Grant County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

##### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Grant County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

##### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Grant County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

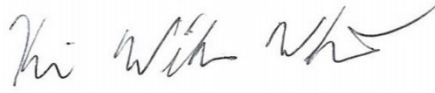
Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
February 7, 2025  
LOCO02723

# Arkansas



Sen. Jim Petty  
Senate Chair  
Sen. Jim Dotson  
Senate Vice Chair

Rep. Robin Lundstrum  
House Chair  
Rep. RJ Hawk  
House Vice Chair

Kevin William White, CPA, JD  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### Independent Auditor's Report

Grant County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Grant County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated February 7, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

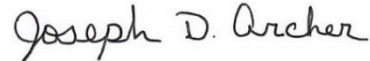
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated February 7, 2025.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
February 7, 2025

# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

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**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Grant County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2023:

County Judge: Randy Pruitt  
Treasurer: Tim Stuckey  
Sheriff/Tax Collector: Pete Roberts  
County/Circuit Clerk: Geral Harrison  
Assessor: Kristy Pruitt  
County Librarian: Jessica Reeves  
Museum Treasurer: Brady Bone  
Juvenile Probation Officer: Scarlet Lancaster

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
February 7, 2025



GRANT COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2023

Exhibit A

	General	Road	Other Funds in the Aggregate
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,183,569	\$ 3,823,843	\$ 6,628,891
Accounts receivable	116,179		32,810
	<b>\$ 4,299,748</b>	<b>\$ 3,823,843</b>	<b>\$ 6,661,701</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 46,902	\$ 33,877	\$ 52,835
Settlements pending			794,136
Total Liabilities	46,902	33,877	846,971
<b>Fund Balances:</b>			
Restricted		3,789,966	5,752,924
Committed			33,106
Assigned	290,698		28,700
Unassigned	3,962,148		
Total Fund Balances	4,252,846	3,789,966	5,814,730
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,299,748</b>	<b>\$ 3,823,843</b>	<b>\$ 6,661,701</b>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 696,199	\$ 1,823,505	\$ 68,747
Federal aid	113,391		
Property taxes	1,331,801	587,127	246,259
Sales taxes	1,077,513	1,077,513	1,212,267
Fines, forfeitures, and costs	494,913		80,244
Interest	76,357	85,081	137,369
Officers' fees	128,684		69,345
Jail fees			185,502
911 fees			271,448
Donations			22,447
Rental income			6,300
Sanitation fees	522,705		
Franchise fees	422		
Treasurer's commission	159,724		24,147
Collector's commission	288,912		51,622
Taxes apportioned - Assessor's salary and expense	283,822		
Other	414,203	73,753	42,467
	<u>5,588,646</u>	<u>3,646,979</u>	<u>2,418,164</u>
TOTAL REVENUES			
Less: Treasurer's commission	87,063	73,781	46,022
	<u>5,501,583</u>	<u>3,573,198</u>	<u>2,372,142</u>
NET REVENUES			
EXPENDITURES			
Current:			
General government	1,764,407		1,250,265
Law enforcement	2,203,351		594,636
Highways and streets		3,211,178	
Public safety	71,748		1,026,365
Sanitation	604,378		
Health	35,310		103,760
Recreation and culture	240,611		377,485
Social services	74,792		5,868
Airport	4,000		100,000
Total Current	<u>4,998,597</u>	<u>3,211,178</u>	<u>3,458,379</u>
Debt Service:			
Financed purchase principal		55,441	3,083
Financed purchase interest		13,546	168
	<u>4,998,597</u>	<u>3,280,165</u>	<u>3,461,630</u>
TOTAL EXPENDITURES			

GRANT COUNTY, ARKANSAS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 502,986	\$ 293,033	\$ (1,089,488)
OTHER FINANCING SOURCES (USES)			
Transfers in	45,571		115,739
Transfers out	(32,739)		(128,571)
TOTAL OTHER FINANCING SOURCES (USES)	12,832		(12,832)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	515,818	293,033	(1,102,320)
FUND BALANCES - JANUARY 1	3,737,028	3,496,933	6,917,050
FUND BALANCES - DECEMBER 31	\$ 4,252,846	\$ 3,789,966	\$ 5,814,730

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 463,154	\$ 696,199	\$ 233,045	\$ 1,028,500	\$ 1,823,505	\$ 795,005
Federal aid	114,400	113,391	(1,009)			
Property taxes	1,286,000	1,331,801	45,801	617,000	587,127	(29,873)
Sales taxes	1,040,000	1,077,513	37,513	1,540,000	1,077,513	(462,487)
Fines, forfeitures, and costs	469,937	494,913	24,976			
Interest	14,100	76,357	62,257	23,500	85,081	61,581
Officers' fees	135,750	128,684	(7,066)			
Sanitation fees	479,000	522,705	43,705			
Franchise fees	400	422	22			
Treasurer's commission	96,267	159,724	63,457			
Collector's commission	290,000	288,912	(1,088)			
Taxes apportioned - Assessor's salary and expense	250,000	283,822	33,822			
Other	393,256	414,203	20,947	23,000	73,753	50,753
<b>TOTAL REVENUES</b>	<b>5,032,264</b>	<b>5,588,646</b>	<b>556,382</b>	<b>3,232,000</b>	<b>3,646,979</b>	<b>414,979</b>
Less: Treasurer's commission		87,063	(87,063)		73,781	(73,781)
<b>NET REVENUES</b>	<b>5,032,264</b>	<b>5,501,583</b>	<b>469,319</b>	<b>3,232,000</b>	<b>3,573,198</b>	<b>341,198</b>
EXPENDITURES						
Current:						
General government	1,970,000	1,764,407	205,593			
Law enforcement	2,321,963	2,203,351	118,612			
Highways and streets				4,207,430	3,211,178	996,252
Public safety	95,886	71,748	24,138			
Sanitation	630,901	604,378	26,523			
Health	52,833	35,310	17,523			
Recreation and culture	268,164	240,611	27,553			
Social services	84,224	74,792	9,432			
Airport		4,000	(4,000)			
<b>Total Current</b>	<b>5,423,971</b>	<b>4,998,597</b>	<b>425,374</b>	<b>4,207,430</b>	<b>3,211,178</b>	<b>996,252</b>
Debt Service:						
Financed purchase principal					55,441	(55,441)
Financed purchase interest					13,546	(13,546)
<b>TOTAL EXPENDITURES</b>	<b>5,423,971</b>	<b>4,998,597</b>	<b>425,374</b>	<b>4,207,430</b>	<b>3,280,165</b>	<b>927,265</b>

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (391,707)	\$ 502,986	\$ 894,693	\$ (975,430)	\$ 293,033	\$ 1,268,463
OTHER FINANCING SOURCES (USES)						
Transfers in	19,726	45,571	25,845			
Transfers out	(68,531)	(32,739)	35,792			
TOTAL OTHER FINANCING SOURCES (USES)	(48,805)	12,832	61,637			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(440,512)	515,818	956,330	(975,430)	293,033	1,268,463
FUND BALANCES - JANUARY 1	3,304,115	3,737,028	432,913	3,658,592	3,496,933	(161,659)
FUND BALANCES - DECEMBER 31	<u>\$ 2,863,603</u>	<u>\$ 4,252,846</u>	<u>\$ 1,389,243</u>	<u>\$ 2,683,162</u>	<u>\$ 3,789,966</u>	<u>\$ 1,106,804</u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for, and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for the Custodial Funds as reported with other funds in the aggregate.

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and other funds, property taxes, interest, treasurer's commission, payroll related withholdings, restitutions, and officer's fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,471,125	\$ 1,445,111
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	13,164,728	13,422,932
Total Deposits	\$ 14,635,853	\$ 14,868,043

The above total deposits do not include cash on hand of \$450.



GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Other Funds in the Aggregate
Federal aid	\$ 10,409	
Fines, forfeitures, and costs	38,998	\$ 6,203
Officers' fees	9,066	3,698
Jail fees		6,138
911 fees		14,628
Sanitation fees	25,287	
Franchise fees	89	
Other	32,330	2,143
<b>Totals</b>	<b>\$ 116,179</b>	<b>\$ 32,810</b>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 46,902	\$ 33,877	\$ 52,835

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 3,356,361
Law enforcement			384,372
Highways and streets		\$ 3,789,966	
Public safety			1,429,117
Sanitation			127
Recreation and culture			582,947
Total Restricted		<u>3,789,966</u>	<u>5,752,924</u>
Committed for:			
Law enforcement			2,268
Public safety			30,838
Total Committed			<u>33,106</u>
Assigned to:			
General government	\$ 56,040		1,467
Law enforcement			27,233
Sanitation	234,658		
Total Assigned	<u>290,698</u>		<u>28,700</u>
Unassigned	<u>3,962,148</u>		
Totals	<u>\$ 4,252,846</u>	<u>\$ 3,789,966</u>	<u>\$ 5,814,730</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$28,149,073. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$7,565,503. The amount of short-term financing obligations was \$422,498 leaving a legal debt margin of \$7,143,005.

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 496,277
Reappraisal contract	105,770
Construction contracts	1,146,845
 Total Commitments	 \$ 1,748,892

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Direct Borrowings</u>	
Financed purchase dated May 1, 2019, with Peoples Bank in the amount of \$14,125, with an interest rate of 5.50% for the purchase of a Bombard C5 boat. Monthly payments of \$291 for 60 months. Payments are to be made from the County Emergency Rescue Fund.	\$ 1,336
Financed purchase dated March 10, 2022, with Caterpillar Financial Services Corporation in the amount of \$258,750, with an interest rate of 2.989% for the purchase of a Caterpillar motor grader. Monthly payments of \$2,874 for 59 months and a final payment of \$117,514. Payments are to be made from the Road Fund.	210,581
Financed purchase dated March 10, 2022, with Caterpillar Financial Services Corporation in the amount of \$258,750, with an interest rate of 2.989% for the purchase of a Caterpillar motor grader. Monthly payments of \$2,874 for 59 months and a final payment of \$117,514. Payments are to be made from the Road Fund.	210,581
Total Direct Borrowings	422,498
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	73,779
Total Long-term liabilities	\$ 496,277

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$422,498 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 8: Commitments (Continued)**

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Direct Borrowings</u>					
5/1/19	5/15/24	5.50%	\$ 14,125	\$ 1,336	\$ 12,789
3/10/22	3/10/27	2.989%	258,750	210,581	48,169
3/10/22	3/10/27	2.989%	258,750	210,581	48,169
Total Long-Term Debt			<u>\$ 531,625</u>	<u>\$ 422,498</u>	<u>\$ 109,127</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
<u>Direct Borrowings</u>				
Financed purchases	\$ 481,022 *	\$ 0	\$ 58,524	<u>\$ 422,498</u>

\* The balance at January 1, 2023, was restated by \$476,603 due to financing purchases not previously recorded.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2024	\$ 58,458	\$ 11,884	\$ 70,342
2025	58,854	10,134	68,988
2026	60,637	8,350	68,987
2027	244,549	1,978	246,527
Totals	<u>\$ 422,498</u>	<u>\$ 32,346</u>	<u>\$ 454,844</u>

County-Wide Reappraisal Contract

The County entered into a contract with TriMark Appraisals, LLC on October 26, 2021, for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$8,814 for a total of \$317,310 beginning January 1, 2022. Contract expense for 2023 was \$105,770.

The County is obligated for the following amounts at December 31, 2023:

Year	December 31, 2023
2024	<u>\$ 105,770</u>

GRANT COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2023

**NOTE 8: Commitments (Continued)**

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2023:

<u>Project Name</u>	<u>Completed Date</u>	<u>Contract Balance December 31, 2023</u>
Bell Tower	December 2024	\$ 88,719
Annex Building	December 2024	1,058,126
Total Construction Contracts		<u>\$ 1,146,845</u>

**NOTE 9: Interfund Transfers**

The General Fund transferred \$32,739 to Other Funds in the Aggregate (\$17,716 and \$15,023 to Victim/Witness Fund and Public Safety Award Fund, respectively) to supplement operations. The Other Funds in the Aggregate transferred sales tax of \$45,571 from Emergency Medical Service Tax Fund to the General Fund. Within Other Funds in the Aggregate, the Emergency Medical Service Tax Fund transferred sales tax of \$50,000 to Communication Equipment Tax Fund and \$33,000 to County Emergency Rescue Fund.

**NOTE 10: Joint Ventures:**

A. Mid-Arkansas Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County and in July 2019 to include Saline County. The agreement states that business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board and four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds, and other available funds for the purchase of books, maintenance of bookmobiles and the employment of drivers and clerks. Each county continues to supervise control over its income from the county's one mil tax and has control of its particular library. The County Library made no payments to or on behalf of the Regional Library in 2023. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial information may be obtained from Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72104.

B. Regional Airport Authority

Grant County and the City of Sheridan share a joint ownership of the airport on a 50-50 basis as established by an interlocal agreement, per Grant County Ordinance no. 1978-21 (January 9, 1978). The Regional Airport Authority is governed by eight board members. Each governing body appoints three members and the County Judge and the Mayor each appoint an additional member. The County paid \$104,000 to the Regional Airport Authority in 2023. The financial statements of the Regional Airport Authority have not been audited. Financial information may be obtained at 101 West Center, Sheridan, Arkansas 72150.

**NOTE 11: Jointly Governed Organizations**

A. Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District (District) in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the District in 2023. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, Arkansas 71611.

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 11: Jointly Governed Organizations (Continued)**

B. Group "6" Narcotics Enforcement Unit

The Prosecuting Attorneys of the Seventh and Ninth (East) Judicial Districts, the Sheriffs' Departments of Clark and Grant Counties, and the Police Departments of Malvern, Sheridan, and Arkadelphia entered into an agreement to establish the Group "6" Narcotics Enforcement Unit. The agreement covers the period July 1, 2023 to June 30, 2024, and may be extended by mutual agreement. Funding was provided through state grants in addition to contributions from the participating parties. Grant County made salary and expense payments on behalf of the Group "6" Narcotics Enforcement Unit in the amount of \$97,037 in 2023, which was reimbursed by the Group "6" Narcotics Enforcement Unit. Separate financial statements of the Group "6" Narcotics Enforcement Unit are not available.

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

GRANT COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$542,381.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$4,654,916.

**NOTE 14: Subsequent Event**

On September 10, 2024, the County entered into an agreement with U.S. Bank National Association in the amount of \$600,000 to purchase the property located at 101 North Oak Street, in Sheridan, Arkansas.

**NOTE 15: Federal Funds Program Compliance**

The County has not yet received the report for the audit of federal grants in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. However, an alternative compliance examination engagement is currently being conducted. Disbursements that are not in accordance with federal program requirements are subject to reimbursement by the County.

GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation	County Recorder's Cost
ASSETS									
Cash and cash equivalents	\$ 85,528	\$ 63,231	\$ 533,837	\$ 82,652	\$ 30,749		\$ 1,149,616	\$ 90,505	\$ 142,906
Accounts receivable				1,131	1,538	\$ 3,351	14,628	1,120	2,059
TOTAL ASSETS	\$ 85,528	\$ 63,231	\$ 533,837	\$ 83,783	\$ 32,287	\$ 3,351	\$ 1,164,244	\$ 91,625	\$ 144,965
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 14,121						
Settlements pending									
Total Liabilities			14,121						
Fund Balances:									
Restricted	\$ 85,528	\$ 63,231	519,716	\$ 83,783	\$ 32,287		\$ 1,134,106	\$ 91,625	\$ 144,965
Committed							30,138		
Assigned						\$ 3,351			
Total Fund Balances	85,528	63,231	519,716	83,783	32,287	3,351	1,164,244	91,625	144,965
TOTAL LIABILITIES AND FUND BALANCES	\$ 85,528	\$ 63,231	\$ 533,837	\$ 83,783	\$ 32,287	\$ 3,351	\$ 1,164,244	\$ 91,625	\$ 144,965



GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost
<b>ASSETS</b>									
Cash and cash equivalents	\$ 127	\$ 186,321	\$ 28,754	\$ 1,571,032	\$ 1,368	\$ 44,111	\$ 15,089	\$ 43,929	\$ 5,433
Accounts receivable			6,138		900		493		26
TOTAL ASSETS	\$ 127	\$ 186,321	\$ 34,892	\$ 1,571,032	\$ 2,268	\$ 44,111	\$ 15,582	\$ 43,929	\$ 5,459
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable			\$ 11,010	\$ 7,768					
Settlements pending									
Total Liabilities			11,010	7,768					
Fund Balances:									
Restricted	\$ 127	\$ 186,321		1,561,797		\$ 44,111	\$ 15,582	\$ 43,929	\$ 5,459
Committed					\$ 2,268				
Assigned			23,882	1,467					
Total Fund Balances	127	186,321	23,882	1,563,264	2,268	44,111	15,582	43,929	5,459
TOTAL LIABILITIES AND FUND BALANCES	\$ 127	\$ 186,321	\$ 34,892	\$ 1,571,032	\$ 2,268	\$ 44,111	\$ 15,582	\$ 43,929	\$ 5,459

GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	Fingerprint Service	Project Lifesaver	Communication Equipment Tax
ASSETS								
Cash and cash equivalents	\$ 18,687	\$ 4,803	\$ 658	\$ 3,756	\$ 34,907	\$ 135	\$ 4,188	\$ 255,958
Accounts receivable		36						
TOTAL ASSETS	\$ 18,687	\$ 4,839	\$ 658	\$ 3,756	\$ 34,907	\$ 135	\$ 4,188	\$ 255,958
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 18,687	\$ 4,839	\$ 658	\$ 3,756	\$ 34,907	\$ 135	\$ 3,488	\$ 255,958
Committed							700	
Assigned								
Total Fund Balances	18,687	4,839	658	3,756	34,907	135	4,188	255,958
TOTAL LIABILITIES AND FUND BALANCES	\$ 18,687	\$ 4,839	\$ 658	\$ 3,756	\$ 34,907	\$ 135	\$ 4,188	\$ 255,958

GRANT COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS		CUSTODIAL FUNDS					Totals
	Law Library	American Rescue Plan Act Revenue Replacement	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	Juvenile Probation	
<b>ASSETS</b>								
Cash and cash equivalents	\$ 69,919	\$ 1,366,556	\$ 327,853	\$ 323,607	\$ 39,039	\$ 102,063	\$ 1,574	\$ 6,628,891
Accounts receivable	1,390							32,810
<b>TOTAL ASSETS</b>	<u>\$ 71,309</u>	<u>\$ 1,366,556</u>	<u>\$ 327,853</u>	<u>\$ 323,607</u>	<u>\$ 39,039</u>	<u>\$ 102,063</u>	<u>\$ 1,574</u>	<u>\$ 6,661,701</u>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts payable	\$ 716	\$ 19,220						\$ 52,835
Settlements pending			\$ 327,853	\$ 323,607	\$ 39,039	\$ 102,063	\$ 1,574	794,136
<b>Total Liabilities</b>	<u>716</u>	<u>19,220</u>	<u>327,853</u>	<u>323,607</u>	<u>39,039</u>	<u>102,063</u>	<u>1,574</u>	<u>846,971</u>
Fund Balances:								
Restricted	70,593	1,347,336						5,752,924
Committed								33,106
Assigned								28,700
<b>Total Fund Balances</b>	<u>70,593</u>	<u>1,347,336</u>						<u>5,814,730</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 71,309</u>	<u>\$ 1,366,556</u>	<u>\$ 327,853</u>	<u>\$ 323,607</u>	<u>\$ 39,039</u>	<u>\$ 102,063</u>	<u>\$ 1,574</u>	<u>\$ 6,661,701</u>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation
REVENUES								
State aid			\$ 57,773	\$ 1,559				
Property taxes			245,400					
Sales taxes							\$ 538,757	
Fines, forfeitures, and costs				15,097	\$ 18,454	\$ 27,507		
Interest	\$ 81	\$ 538	10,242	1,824	461		21,868	\$ 1,882
Officers' fees	17,647							14,420
Jail fees								
911 fees							271,448	
Donations		22,447						
Rental income								
Treasurer's commission								
Collector's commission								
Other			12,663	134	104	12,766	8,312	79
<b>TOTAL REVENUES</b>	<b>17,728</b>	<b>22,985</b>	<b>326,078</b>	<b>18,614</b>	<b>19,019</b>	<b>40,273</b>	<b>840,385</b>	<b>16,381</b>
Less: Treasurer's commission			6,267	339	378	506	18,828	312
<b>NET REVENUES</b>	<b>17,728</b>	<b>22,985</b>	<b>319,811</b>	<b>18,275</b>	<b>18,641</b>	<b>39,767</b>	<b>821,557</b>	<b>16,069</b>
EXPENDITURES								
Current:								
General government								
Law enforcement	4,645			22,984		55,440		5,328
Public safety							665,865	
Health								
Recreation and culture		16,798	322,410					
Social services								
Airport								
Total Current	4,645	16,798	322,410	22,984		55,440	665,865	5,328
Debt Service:								
Financed purchase principal								
Financed purchase interest								
<b>TOTAL EXPENDITURES</b>	<b>4,645</b>	<b>16,798</b>	<b>322,410</b>	<b>22,984</b>		<b>55,440</b>	<b>665,865</b>	<b>5,328</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>13,083</b>	<b>6,187</b>	<b>(2,599)</b>	<b>(4,709)</b>	<b>18,641</b>	<b>(15,673)</b>	<b>155,692</b>	<b>10,741</b>
OTHER FINANCING SOURCES (USES)								
Transfers in						17,716		
Transfers out								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						<b>17,716</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>13,083</b>	<b>6,187</b>	<b>(2,599)</b>	<b>(4,709)</b>	<b>18,641</b>	<b>2,043</b>	<b>155,692</b>	<b>10,741</b>
FUND BALANCES - JANUARY 1	72,445	57,044	522,315	88,492	13,646	1,308	1,008,552	80,884
FUND BALANCES - DECEMBER 31	<b>\$ 85,528</b>	<b>\$ 63,231</b>	<b>\$ 519,716</b>	<b>\$ 83,783</b>	<b>\$ 32,287</b>	<b>\$ 3,351</b>	<b>\$ 1,164,244</b>	<b>\$ 91,625</b>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Recorder's Cost	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation
REVENUES								
State aid								
Property taxes								
Sales taxes					\$ 673,510			
Fines, forfeitures, and costs								
Interest	\$ 3,005	\$ 2	\$ 3,681	\$ 486	37,273	\$ 912	\$ 750	\$ 190
Officers' fees	28,789							8,157
Jail fees				185,502				
911 fees								
Donations								
Rental income						6,300		
Treasurer's commission							24,147	
Collector's commission			51,622					
Other	181	1		405	4,139			
<b>TOTAL REVENUES</b>	<b>31,975</b>	<b>3</b>	<b>55,303</b>	<b>186,393</b>	<b>714,922</b>	<b>7,212</b>	<b>24,897</b>	<b>8,347</b>
Less: Treasurer's commission	652	1		1,477	15,423	26	14	157
<b>NET REVENUES</b>	<b>31,323</b>	<b>2</b>	<b>55,303</b>	<b>184,916</b>	<b>699,499</b>	<b>7,186</b>	<b>24,883</b>	<b>8,190</b>
EXPENDITURES								
Current:								
General government	23,982		30,124		93,983		19,208	
Law enforcement				172,494	264,542	44,893		
Public safety					329,877			
Health					103,760			
Recreation and culture								
Social services								
Airport								
Total Current	23,982		30,124	172,494	792,162	44,893	19,208	
Debt Service:								
Financed purchase principal								
Financed purchase interest								
<b>TOTAL EXPENDITURES</b>	<b>23,982</b>		<b>30,124</b>	<b>172,494</b>	<b>792,162</b>	<b>44,893</b>	<b>19,208</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>7,341</b>	<b>2</b>	<b>25,179</b>	<b>12,422</b>	<b>(92,663)</b>	<b>(37,707)</b>	<b>5,675</b>	<b>8,190</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out					(128,571)			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>(128,571)</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>7,341</b>	<b>2</b>	<b>25,179</b>	<b>12,422</b>	<b>(221,234)</b>	<b>(37,707)</b>	<b>5,675</b>	<b>8,190</b>
FUND BALANCES - JANUARY 1	137,624	125	161,142	11,460	1,784,498	39,975	38,436	7,392
FUND BALANCES - DECEMBER 31	<u>\$ 144,965</u>	<u>\$ 127</u>	<u>\$ 186,321</u>	<u>\$ 23,882</u>	<u>\$ 1,563,264</u>	<u>\$ 2,268</u>	<u>\$ 44,111</u>	<u>\$ 15,582</u>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Amendment no. 79	County Clerk's Cost	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	
REVENUES								
State aid	\$ 6,729						\$ 2,686	
Property taxes						\$ 859		
Sales taxes								
Fines, forfeitures, and costs				\$ 433	\$ 262			
Interest	970	\$ 112	\$ 399	98	12	86	859	\$ 2
Officers' fees		332						
Jail fees								
911 fees								
Donations								
Rental income								
Treasurer's commission								
Collector's commission								
Other	38	1	12	2	2	4	3,481	
<b>TOTAL REVENUES</b>	<b>7,737</b>	<b>445</b>	<b>411</b>	<b>533</b>	<b>276</b>	<b>949</b>	<b>7,026</b>	<b>2</b>
Less: Treasurer's commission	154	9	8	11	6	19	72	1
<b>NET REVENUES</b>	<b>7,583</b>	<b>436</b>	<b>403</b>	<b>522</b>	<b>270</b>	<b>930</b>	<b>6,954</b>	<b>1</b>
EXPENDITURES								
Current:								
General government	2,788		1,000			1,000		
Law enforcement								
Public safety							30,623	
Health								
Recreation and culture								
Social services								
Airport								
Total Current	2,788		1,000			1,000	30,623	
Debt Service:								
Financed purchase principal							3,083	
Financed purchase interest							168	
<b>TOTAL EXPENDITURES</b>	<b>2,788</b>		<b>1,000</b>			<b>1,000</b>	<b>33,874</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>4,795</b>	<b>436</b>	<b>(597)</b>	<b>522</b>	<b>270</b>	<b>(70)</b>	<b>(26,920)</b>	<b>1</b>
OTHER FINANCING SOURCES (USES)								
Transfers in							33,000	
Transfers out								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							<b>33,000</b>	
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>4,795</b>	<b>436</b>	<b>(597)</b>	<b>522</b>	<b>270</b>	<b>(70)</b>	<b>6,080</b>	<b>1</b>
FUND BALANCES - JANUARY 1	39,134	5,023	19,284	4,317	388	3,826	28,827	134
FUND BALANCES - DECEMBER 31	<u>\$ 43,929</u>	<u>\$ 5,459</u>	<u>\$ 18,687</u>	<u>\$ 4,839</u>	<u>\$ 658</u>	<u>\$ 3,756</u>	<u>\$ 34,907</u>	<u>\$ 135</u>

GRANT COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS					Totals
	Project Lifesaver	Communication Equipment Tax	Law Library	American Rescue Plan Act Revenue Replacement	Public Safety Award	
REVENUES						
State aid						\$ 68,747
Property taxes						246,259
Sales taxes						1,212,267
Fines, forfeitures, and costs			\$ 18,491			80,244
Interest	\$ 89	\$ 4,611	1,379	\$ 45,557		137,369
Officers' fees						69,345
Jail fees						185,502
911 fees						271,448
Donations						22,447
Rental income						6,300
Treasurer's commission						24,147
Collector's commission						51,622
Other			95	48		42,467
<b>TOTAL REVENUES</b>	<b>89</b>	<b>4,611</b>	<b>19,965</b>	<b>45,605</b>		<b>2,418,164</b>
Less: Treasurer's commission	2	88	361	911		46,022
<b>NET REVENUES</b>	<b>87</b>	<b>4,523</b>	<b>19,604</b>	<b>44,694</b>		<b>2,372,142</b>
EXPENDITURES						
Current:						
General government				1,078,180		1,250,265
Law enforcement			9,287		\$ 15,023	594,636
Public safety						1,026,365
Health						103,760
Recreation and culture				38,277		377,485
Social services				5,868		5,868
Airport				100,000		100,000
Total Current			9,287	1,222,325	15,023	3,458,379
Debt Service:						
Financed purchase principal						3,083
Financed purchase interest						168
<b>TOTAL EXPENDITURES</b>			<b>9,287</b>	<b>1,222,325</b>	<b>15,023</b>	<b>3,461,630</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>87</b>	<b>4,523</b>	<b>10,317</b>	<b>(1,177,631)</b>	<b>(15,023)</b>	<b>(1,089,488)</b>
OTHER FINANCING SOURCES (USES)						
Transfers in		50,000			15,023	115,739
Transfers out						(128,571)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<b>50,000</b>			<b>15,023</b>	<b>(12,832)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>87</b>	<b>54,523</b>	<b>10,317</b>	<b>(1,177,631)</b>		<b>(1,102,320)</b>
FUND BALANCES - JANUARY 1	4,101	201,435	60,276	2,524,967		6,917,050
FUND BALANCES - DECEMBER 31	\$ 4,188	\$ 255,958	\$ 70,593	\$ 1,347,336	\$ 0	\$ 5,814,730

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Museum	Grant County Ordinance no. 1986-1 (August 8, 1986) established the Museum Commission to process donations to defray operation expense of the museum.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
County Administration of Justice	Established by Ark. Code Ann. § 16-10-307 authorizing court cost to be expended to defray the cost of law enforcement.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services. On September 3, 2002, voters approved by ballot to provide 20% of a 1% sales and use tax to be expended to provide Emergency 911 service within the County.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.



GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Solid Waste Recycling	Established by Grant County Ordinance 2011-08 (December 20, 2008) to process grants received from the South East Arkansas Economic Development District to provide facilities for recycling of solid waste materials.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Jail Expense	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Emergency Medical Service Tax	Established by Grant County Ordinance no. 2008-3 (May 19, 2008) to process the 0.25% sales and use tax to provide ambulance services to the residents of the County. Grant County Ordinance no. 2017-08 (November 20, 2017) for the change of expiration date of the existing one quarter of one percent county-wide sales tax for the purpose of subsidizing emergency medical services which includes any other public safety purpose as approved by the quorum court.
Drug Task Force Vehicle	Established by Grant County Ordinance no. 2015-03 (June 22, 2015) to account for collection and disbursement of funds received from lease of vehicles to the Group Six Narcotics Enforcement Unit. Funds to be used for purchase of vehicles or equipment for drug enforcement for Grant County.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

GRANT COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Assessor Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Fingerprint Service	Ark. Code Ann. § 14-1-102 established fund to receive proceeds from persons utilizing the electronic fingerprinting machine to offset the costs associated with offering a noncriminal fingerprinting service.
Project Lifesaver	Established by Grant County Ordinance no. 2012-4 (August 20, 2012) to process a bracelet monitoring service grant from the United Way and associated monitoring fees.
Communication Equipment Tax	Established by Grant County Ordinance no. 2019-06 (November 19, 2019) for the purpose of purchasing communication equipment for use by first responders and Grant County 911.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
American Rescue Plan Act Revenue Replacement	Established by Grant County Ordinance no. 2022-04 (February 22, 2022) for the purpose of tracking and controlling revenues allowed and expenditures made from American Rescue Plan funds in compliance with the Coronavirus State and Local Fiscal Recovery Funds Final Rule.
Public Safety Award	Established by Grant County Ordinance no. 2023-03 (February 21, 2023) to process public safety grant funds awarded through Act 786 of 2021, establishing the public safety equipment grant program.

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
	Treasurer's accounts consist primarily of treasurer's commission, payroll withholdings, and interest not distributed to the appropriate agencies.
	Collector's accounts consist primarily of collector's commission and property taxes not yet distributed to the various taxing units.
	Sheriff's accounts consist primarily of fees settlement and bond money.
	County/Circuit Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer and monies awaiting disposition by the applicable court.
	Juvenile Probation accounts consist primarily of fee money to be settled with the treasurer.

GRANT COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2023  
(Unaudited)

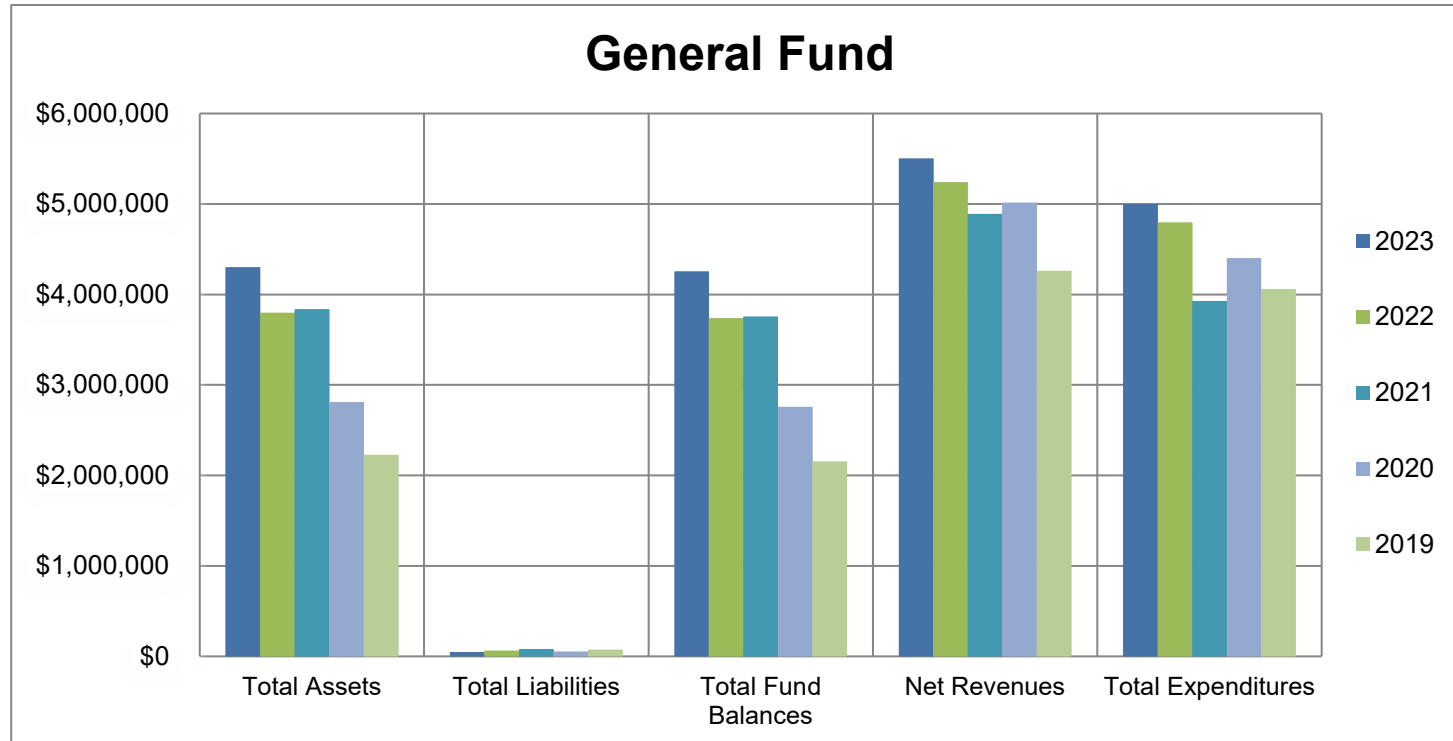
Schedule 3

	<u>December 31, 2023</u>
Land	\$ 459,659
Buildings	5,494,652
Equipment	<u>6,251,708</u>
Total	<u><u>\$ 12,206,019</u></u>

GRANT COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-1

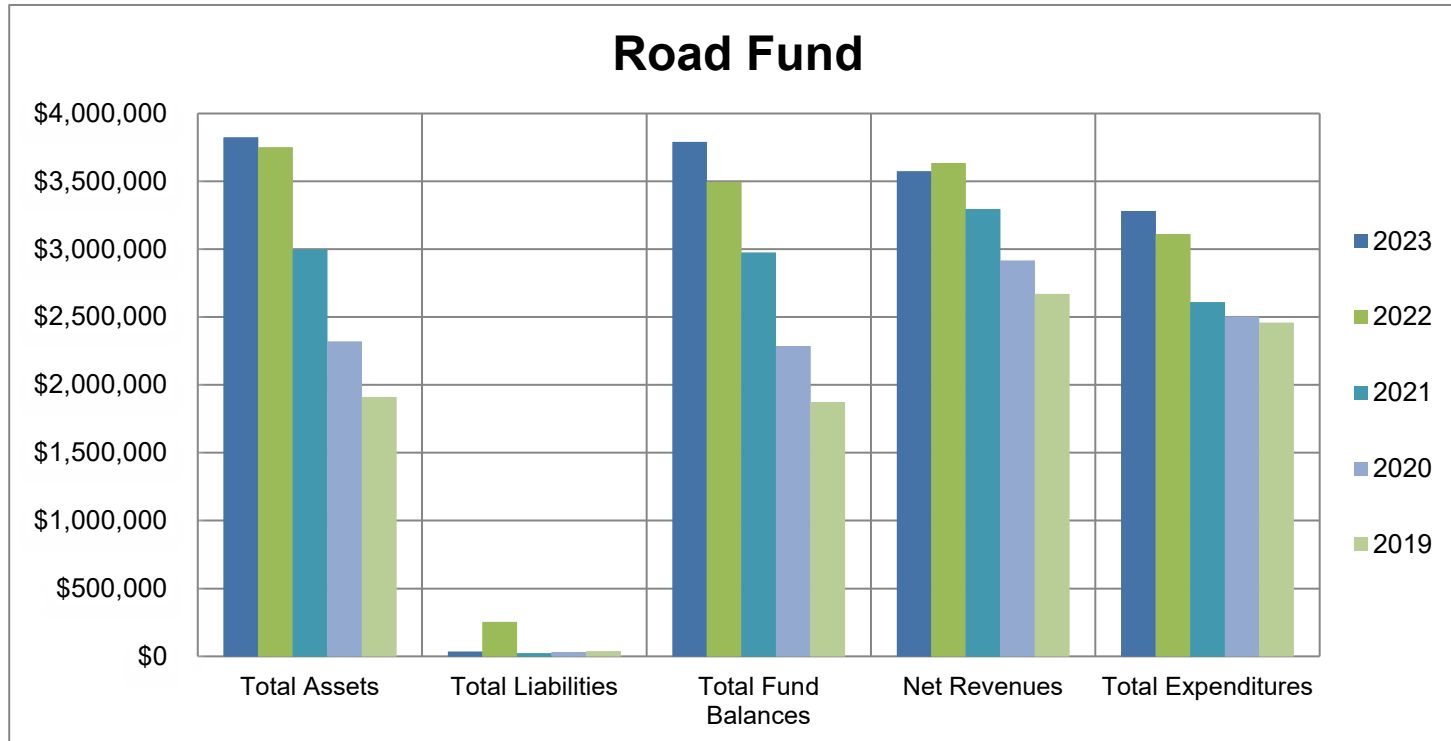
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 4,299,748	\$ 3,798,458	\$ 3,835,487	\$ 2,810,945	\$ 2,225,632
Total Liabilities	46,902	61,430	79,526	52,720	72,495
Total Fund Balances	4,252,846	3,737,028	3,755,961	2,758,225	2,153,137
Net Revenues	5,501,583	5,241,079	4,889,642	5,012,704	4,259,319
Total Expenditures	4,998,597	4,793,278	3,929,101	4,400,436	4,057,290
Total Other Financing Sources/Uses	12,832	(466,734)	37,195	(7,180)	32,982



GRANT COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 3,823,843	\$ 3,750,301	\$ 2,996,354	\$ 2,318,320	\$ 1,910,653
Total Liabilities	33,877	253,368	21,980	31,503	36,774
Total Fund Balances	3,789,966	3,496,933	2,974,374	2,286,817	1,873,879
Net Revenues	3,573,198	3,634,586	3,295,879	2,916,325	2,671,034
Total Expenditures	3,280,165	3,112,027	2,608,322	2,503,387	2,457,564
Total Other Financing Sources/Uses					



GRANT COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 6,661,701	\$ 7,435,118	\$ 5,283,947	\$ 4,182,629	\$ 3,627,704
Total Liabilities	846,971	518,068	441,036	510,695	437,349
Total Fund Balances	5,814,730	6,917,050	4,842,911	3,671,934	3,190,355
Net Revenues	2,372,142	4,189,413	4,215,469	1,917,227	1,517,176
Total Expenditures	3,461,630	2,582,008	3,044,956	1,442,828	1,426,636
Total Other Financing Sources/Uses	(12,832)	466,734	(37,195)	7,180	(32,982)

