

# **Grant County, Arkansas**

## **Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

---



GRANT COUNTY, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis (Unaudited)	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis (Unaudited)	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis (Unaudited)	C

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	2
Notes to Schedules 1 and 2	
Other General Information	
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	3-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	3-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate - Regulatory Basis (Unaudited)	3-3

# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Grant County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Grant County, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated April 23, 2024. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

County Judge: Randy Pruitt  
Treasurer: Tim Stuckey  
Sheriff/Tax Collector: Ray Vance  
County/Circuit Clerk: Geral Harrison  
Assessor: Kristi Pruitt  
County Librarian: Jessica Reeves  
Museum Treasurer: Brady Bone  
Juvenile Probation Officer: Scarlet Lancaster

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
April 23, 2024  
LOCO02722

GRANT COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 3,584,202	\$ 3,639,663	\$ 7,233,608
Accounts receivable	214,256	110,638	201,510
	<u>3,798,458</u>	<u>3,750,301</u>	<u>7,435,118</u>
TOTAL ASSETS	<u>\$ 3,798,458</u>	<u>\$ 3,750,301</u>	<u>\$ 7,435,118</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 61,430	\$ 253,368	\$ 44,657
Settlements pending			473,411
Total Liabilities	<u>61,430</u>	<u>253,368</u>	<u>518,068</u>
Fund Balances:			
Restricted		3,496,933	6,862,140
Committed			40,675
Assigned	352,828		14,235
Unassigned	3,384,200		
Total Fund Balances	<u>3,737,028</u>	<u>3,496,933</u>	<u>6,917,050</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,798,458</u>	<u>\$ 3,750,301</u>	<u>\$ 7,435,118</u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 833,154	\$ 1,863,381	\$ 82,833
Federal aid	56,661		1,773,881
Property taxes	1,203,372	525,569	218,559
Sales taxes	1,148,312	1,148,312	1,291,968
Fines, forfeitures, and costs	506,244		84,577
Interest	12,605	14,191	23,243
Officers' fees	131,121		69,462
Sanitation fees	470,465		
Donations			20,539
911 fees			391,686
Rental income			6,300
Franchise fees	494		
Jail fees			163,072
Treasurer's commission	141,680		22,854
Collector's commission	239,641		45,395
Taxes apportioned - Assessor's salary and expense	256,892		
Other	322,890	155,347	37,417
TOTAL REVENUES	5,323,531	3,706,800	4,231,786
Less: Treasurer's commission	82,452	72,214	42,373
NET REVENUES	5,241,079	3,634,586	4,189,413
EXPENDITURES			
Current:			
General government	1,778,395		472,848
Law enforcement	2,121,920		399,072
Highways and streets		3,112,027	
Public safety	67,583		1,004,279
Sanitation	471,377		193,170
Health	29,957		114,112
Recreation and culture	248,495		302,376
Social services	71,551		92,900
Airport	4,000		
Total Current	4,793,278	3,112,027	2,578,757
Debt Service:			
Financed purchases principal			2,916
Financed purchases interest			335
TOTAL EXPENDITURES	4,793,278	3,112,027	2,582,008

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 447,801</u>	<u>\$ 522,559</u>	<u>\$ 1,607,405</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			1,408,633
Transfers out	<u>(466,734)</u>		<u>(941,899)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(466,734)</u>		<u>466,734</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(18,933)	522,559	2,074,139
FUND BALANCES - JANUARY 1	<u>3,755,961</u>	<u>2,974,374</u>	<u>4,842,911</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 3,737,028</u></u>	<u><u>\$ 3,496,933</u></u>	<u><u>\$ 6,917,050</u></u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 684,125	\$ 833,154	\$ 149,029	\$ 1,085,114	\$ 1,863,381	\$ 778,267
Federal aid	71,755	56,661	(15,094)			
Property taxes	1,032,000	1,203,372	171,372	460,000	525,569	65,569
Sales taxes	1,005,750	1,148,312	142,562	1,420,000	1,148,312	(271,688)
Fines, forfeitures, and costs	456,937	506,244	49,307	7,100		(7,100)
Interest	8,750	12,605	3,855		14,191	14,191
Officers' fees	121,000	131,121	10,121			
Sanitation fees	447,000	470,465	23,465			
Franchise fees		494	494			
Treasurer's commission		141,680	141,680			
Collector's commission	250,000	239,641	(10,359)			
Taxes apportioned - Assessor's salary and expense	260,000	256,892	(3,108)			
Other	413,700	322,890	(90,810)	20,000	155,347	135,347
TOTAL REVENUES	4,751,017	5,323,531	572,514	2,992,214	3,706,800	714,586
Less: Treasurer's commission		82,452	(82,452)		72,214	(72,214)
NET REVENUES	4,751,017	5,241,079	490,062	2,992,214	3,634,586	642,372
EXPENDITURES						
Current:						
General government	1,930,516	1,778,395	152,121			
Law enforcement	2,270,545	2,121,920	148,625			
Highways and streets				3,180,187	3,112,027	68,160
Public safety	92,952	67,583	25,369			
Sanitation	732,745	471,377	261,368			
Health	51,933	29,957	21,976			
Recreation and culture	256,740	248,495	8,245			
Social services	72,448	71,551	897			
Airport		4,000	(4,000)			
TOTAL EXPENDITURES	5,407,879	4,793,278	614,601	3,180,187	3,112,027	68,160

GRANT COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (656,862)	\$ 447,801	\$ 1,104,663	\$ (187,973)	\$ 522,559	\$ 710,532
OTHER FINANCING SOURCES (USES)						
Transfers in	67,240		(67,240)			
Transfers out	(506,036)	(466,734)	39,302			
TOTAL OTHER FINANCING SOURCES (USES)	(438,796)	(466,734)	(27,938)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,095,658)	(18,933)	1,076,725	(187,973)	522,559	710,532
FUND BALANCES - JANUARY 1	3,187,847	3,755,961	568,114	2,709,185	2,974,374	265,189
FUND BALANCES - DECEMBER 31	\$ 2,092,189	\$ 3,737,028	\$ 1,644,839	\$ 2,521,212	\$ 3,496,933	\$ 975,721

The accompanying notes are an integral part of these financial statements.



GRANT COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation	County Recorder's Cost
ASSETS									
Cash and cash equivalents	\$ 72,445	\$ 57,044	\$ 526,371	\$ 87,361	\$ 12,108		\$ 901,541	\$ 80,484	\$ 134,773
Accounts receivable				1,131	1,538	\$ 2,108	123,828	400	2,851
TOTAL ASSETS	<u>\$ 72,445</u>	<u>\$ 57,044</u>	<u>\$ 526,371</u>	<u>\$ 88,492</u>	<u>\$ 13,646</u>	<u>\$ 2,108</u>	<u>\$ 1,025,369</u>	<u>\$ 80,884</u>	<u>\$ 137,624</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 4,056			\$ 800	\$ 16,817		
Settlements pending									
Total Liabilities			<u>4,056</u>			<u>800</u>	<u>16,817</u>		
Fund Balances:									
Restricted	\$ 72,445	\$ 57,044	522,315	\$ 88,492	\$ 13,646		1,008,552	\$ 80,884	\$ 137,624
Committed									
Assigned						1,308			
Total Fund Balances	<u>72,445</u>	<u>57,044</u>	<u>522,315</u>	<u>88,492</u>	<u>13,646</u>	<u>1,308</u>	<u>1,008,552</u>	<u>80,884</u>	<u>137,624</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 72,445</u>	<u>\$ 57,044</u>	<u>\$ 526,371</u>	<u>\$ 88,492</u>	<u>\$ 13,646</u>	<u>\$ 2,108</u>	<u>\$ 1,025,369</u>	<u>\$ 80,884</u>	<u>\$ 137,624</u>

GRANT COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost
ASSETS									
Cash and cash equivalents	\$ 125	\$ 161,142	\$ 17,853	\$ 1,734,633	\$ 39,075	\$ 38,436	\$ 6,550	\$ 39,134	\$ 4,993
Accounts receivable			6,217	60,239	900		842		30
TOTAL ASSETS	<u>\$ 125</u>	<u>\$ 161,142</u>	<u>\$ 24,070</u>	<u>\$ 1,794,872</u>	<u>\$ 39,975</u>	<u>\$ 38,436</u>	<u>\$ 7,392</u>	<u>\$ 39,134</u>	<u>\$ 5,023</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 12,610	\$ 10,374					
Settlements pending									
Total Liabilities			<u>12,610</u>	<u>10,374</u>					
Fund Balances:									
Restricted	\$ 125	\$ 161,142		1,783,031		\$ 38,436	\$ 7,392	\$ 39,134	\$ 5,023
Committed					\$ 39,975				
Assigned			11,460	1,467					
Total Fund Balances	<u>125</u>	<u>161,142</u>	<u>11,460</u>	<u>1,784,498</u>	<u>39,975</u>	<u>38,436</u>	<u>7,392</u>	<u>39,134</u>	<u>5,023</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 125</u>	<u>\$ 161,142</u>	<u>\$ 24,070</u>	<u>\$ 1,794,872</u>	<u>\$ 39,975</u>	<u>\$ 38,436</u>	<u>\$ 7,392</u>	<u>\$ 39,134</u>	<u>\$ 5,023</u>

GRANT COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	Fingerprint Service	Project Lifesaver	Communication Equipment Tax
ASSETS								
Cash and cash equivalents	\$ 19,284	\$ 4,281	\$ 388	\$ 3,826	\$ 28,827	\$ 134	\$ 4,101	\$ 201,435
Accounts receivable		36						
TOTAL ASSETS	<u>\$ 19,284</u>	<u>\$ 4,317</u>	<u>\$ 388</u>	<u>\$ 3,826</u>	<u>\$ 28,827</u>	<u>\$ 134</u>	<u>\$ 4,101</u>	<u>\$ 201,435</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 19,284	\$ 4,317	\$ 388	\$ 3,826	\$ 28,827	\$ 134	\$ 3,401	\$ 201,435
Committed							700	
Assigned								
Total Fund Balances	<u>19,284</u>	<u>4,317</u>	<u>388</u>	<u>3,826</u>	<u>28,827</u>	<u>134</u>	<u>4,101</u>	<u>201,435</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 19,284</u>	<u>\$ 4,317</u>	<u>\$ 388</u>	<u>\$ 3,826</u>	<u>\$ 28,827</u>	<u>\$ 134</u>	<u>\$ 4,101</u>	<u>\$ 201,435</u>

GRANT COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS		CUSTODIAL FUNDS					
	Law Library	American Rescue Plan Act Revenue Replacement	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Juvenile Probation	Totals
ASSETS								
Cash and cash equivalents	\$ 58,886	\$ 2,524,967	\$ 255,825	\$ 87,558	\$ 36,931	\$ 92,338	\$ 759	\$ 7,233,608
Accounts receivable	1,390							201,510
<b>TOTAL ASSETS</b>	<b>\$ 60,276</b>	<b>\$ 2,524,967</b>	<b>\$ 255,825</b>	<b>\$ 87,558</b>	<b>\$ 36,931</b>	<b>\$ 92,338</b>	<b>\$ 759</b>	<b>\$ 7,435,118</b>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 44,657
Settlements pending			\$ 255,825	\$ 87,558	\$ 36,931	\$ 92,338	\$ 759	473,411
Total Liabilities			255,825	87,558	36,931	92,338	759	518,068
Fund Balances:								
Restricted	\$ 60,276	\$ 2,524,967						6,862,140
Committed								40,675
Assigned								14,235
Total Fund Balances	60,276	2,524,967						6,917,050
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 60,276</b>	<b>\$ 2,524,967</b>	<b>\$ 255,825</b>	<b>\$ 87,558</b>	<b>\$ 36,931</b>	<b>\$ 92,338</b>	<b>\$ 759</b>	<b>\$ 7,435,118</b>

GRANT COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Communication, Facility, and Equipment	Museum	County Public Library	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	Juvenile Probation
REVENUES								
State aid			\$ 52,176	\$ 1,496				
Federal aid								
Property taxes			217,861					
Sales taxes							\$ 574,156	
Fines, forfeitures, and costs				15,097	\$ 18,454	\$ 27,507		
Interest	\$ 7	\$ 82	1,775	355	102	1	3,223	\$ 314
Officers' fees	17,273							13,470
Donations		20,539						
911 fees							391,686	
Rental income								
Jail fees								
Treasurer's commission								
Collector's commission								
Other			11,053	88	106	12,338	8,875	41
<b>TOTAL REVENUES</b>	<b>17,280</b>	<b>20,621</b>	<b>282,865</b>	<b>17,036</b>	<b>18,662</b>	<b>39,846</b>	<b>977,940</b>	<b>13,825</b>
Less: Treasurer's commission			5,528	309	371	506	18,095	283
<b>NET REVENUES</b>	<b>17,280</b>	<b>20,621</b>	<b>277,337</b>	<b>16,727</b>	<b>18,291</b>	<b>39,340</b>	<b>959,845</b>	<b>13,542</b>
EXPENDITURES								
Current:								
General government								
Law enforcement	3,701			20,772	60,998	50,991		5,769
Public safety							688,879	
Sanitation								
Health								
Recreation and culture		14,712	269,087					
Social services								
<b>Total Current</b>	<b>3,701</b>	<b>14,712</b>	<b>269,087</b>	<b>20,772</b>	<b>60,998</b>	<b>50,991</b>	<b>688,879</b>	<b>5,769</b>
Debt Service:								
Financed purchases principal								
Financed purchases interest								
<b>TOTAL EXPENDITURES</b>	<b>3,701</b>	<b>14,712</b>	<b>269,087</b>	<b>20,772</b>	<b>60,998</b>	<b>50,991</b>	<b>688,879</b>	<b>5,769</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>								
<b>EXPENDITURES</b>	<b>13,579</b>	<b>5,909</b>	<b>8,250</b>	<b>(4,045)</b>	<b>(42,707)</b>	<b>(11,651)</b>	<b>270,966</b>	<b>7,773</b>
OTHER FINANCING SOURCES (USES)								
Transfers in						5,096		
Transfers out								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						<b>5,096</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>								
<b>EXPENDITURES AND OTHER USES</b>	<b>13,579</b>	<b>5,909</b>	<b>8,250</b>	<b>(4,045)</b>	<b>(42,707)</b>	<b>(6,555)</b>	<b>270,966</b>	<b>7,773</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>58,866</b>	<b>51,135</b>	<b>514,065</b>	<b>92,537</b>	<b>56,353</b>	<b>7,863</b>	<b>737,586</b>	<b>73,111</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 72,445</b>	<b>\$ 57,044</b>	<b>\$ 522,315</b>	<b>\$ 88,492</b>	<b>\$ 13,646</b>	<b>\$ 1,308</b>	<b>\$ 1,008,552</b>	<b>\$ 80,884</b>

GRANT COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Recorder's Cost	Solid Waste Recycling	Collector's Automation	Jail Expense	Emergency Medical Service Tax	Drug Task Force Vehicle	Treasurer's Automation	Circuit Court Automation
REVENUES								
State aid								
Federal aid								
Property taxes								
Sales taxes					\$ 717,812			
Fines, forfeitures, and costs								
Interest	\$ 506	\$ 122	\$ 610	\$ 27	6,498	\$ 146	\$ 147	\$ 117
Officers' fees	31,681							6,730
Donations								
911 fees								
Rental income						6,300		
Jail fees				163,072				
Treasurer's commission							22,854	
Collector's commission			45,395					
Other	200	2		358	3,997			
<b>TOTAL REVENUES</b>	<b>32,387</b>	<b>124</b>	<b>46,005</b>	<b>163,457</b>	<b>728,307</b>	<b>6,446</b>	<b>23,001</b>	<b>6,847</b>
Less: Treasurer's commission	648	2		1,445	14,405			
<b>NET REVENUES</b>	<b>31,739</b>	<b>122</b>	<b>46,005</b>	<b>162,012</b>	<b>713,902</b>	<b>6,446</b>	<b>23,001</b>	<b>6,847</b>
EXPENDITURES								
Current:								
General government	16,068		41,629				41,912	
Law enforcement				174,863				56,739
Public safety					265,935			
Sanitation		138,170						
Health					114,112			
Recreation and culture								
Social services								
Total Current	16,068	138,170	41,629	174,863	380,047		41,912	56,739
Debt Service:								
Financed purchases principal								
Financed purchases interest								
<b>TOTAL EXPENDITURES</b>	<b>16,068</b>	<b>138,170</b>	<b>41,629</b>	<b>174,863</b>	<b>380,047</b>		<b>41,912</b>	<b>56,739</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>								
<b>EXPENDITURES</b>	<b>15,671</b>	<b>(138,048)</b>	<b>4,376</b>	<b>(12,851)</b>	<b>333,855</b>	<b>6,446</b>	<b>(18,911)</b>	<b>(49,892)</b>
OTHER FINANCING SOURCES (USES)								
Transfers in				24,311				
Transfers out					(107,838)			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				<b>24,311</b>	<b>(107,838)</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>								
<b>EXPENDITURES AND OTHER USES</b>	<b>15,671</b>	<b>(138,048)</b>	<b>4,376</b>	<b>11,460</b>	<b>226,017</b>	<b>6,446</b>	<b>(18,911)</b>	<b>(49,892)</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>121,953</b>	<b>138,173</b>	<b>156,766</b>		<b>1,558,481</b>	<b>33,529</b>	<b>57,347</b>	<b>57,284</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 137,624</b>	<b>\$ 125</b>	<b>\$ 161,142</b>	<b>\$ 11,460</b>	<b>\$ 1,784,498</b>	<b>\$ 39,975</b>	<b>\$ 38,436</b>	<b>\$ 7,392</b>

GRANT COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Assessor's Amendment no. 79	County Clerk's Cost	Drug Control	Breathalyzer	Public Safety	Assessor Late Fee	County Emergency Rescue	Fingerprint Service
REVENUES								
State aid	\$ 6,675						\$ 2,486	
Federal aid								
Property taxes						\$ 698		
Sales taxes								
Fines, forfeitures, and costs			\$ 2,135	\$ 433	\$ 394			
Interest	159	\$ 19	75	16	1	14	139	\$ 1
Officers' fees		308						
Donations								
911 fees								
Rental income								
Jail fees								
Treasurer's commission								
Collector's commission								
Other	40	2	83	3	1	5	128	
<b>TOTAL REVENUES</b>	<b>6,874</b>	<b>329</b>	<b>2,293</b>	<b>452</b>	<b>396</b>	<b>717</b>	<b>2,753</b>	<b>1</b>
Less: Treasurer's commission	137	6	44	9	8	14	54	
<b>NET REVENUES</b>	<b>6,737</b>	<b>323</b>	<b>2,249</b>	<b>443</b>	<b>388</b>	<b>703</b>	<b>2,699</b>	<b>1</b>
EXPENDITURES								
Current:								
General government	3,542							
Law enforcement								
Public safety							29,465	
Sanitation								
Health								
Recreation and culture								
Social services								
Total Current	3,542						29,465	
Debt Service:								
Financed purchases principal							2,916	
Financed purchases interest							335	
<b>TOTAL EXPENDITURES</b>	<b>3,542</b>						<b>32,716</b>	
<b>EXCESS OF REVENUES OVER (UNDER)</b>								
<b>EXPENDITURES</b>	<b>3,195</b>	<b>323</b>	<b>2,249</b>	<b>443</b>	<b>388</b>	<b>703</b>	<b>(30,017)</b>	<b>1</b>
OTHER FINANCING SOURCES (USES)								
Transfers in							33,527	
Transfers out								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							<b>33,527</b>	
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>								
<b>EXPENDITURES AND OTHER USES</b>	<b>3,195</b>	<b>323</b>	<b>2,249</b>	<b>443</b>	<b>388</b>	<b>703</b>	<b>3,510</b>	<b>1</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>35,939</b>	<b>4,700</b>	<b>17,035</b>	<b>3,874</b>		<b>3,123</b>	<b>25,317</b>	<b>133</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 39,134</b>	<b>\$ 5,023</b>	<b>\$ 19,284</b>	<b>\$ 4,317</b>	<b>\$ 388</b>	<b>\$ 3,826</b>	<b>\$ 28,827</b>	<b>\$ 134</b>

GRANT COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS						
	Project Lifesaver	Communication Equipment Tax	American Rescue Plan Act	Law Library	American Rescue Plan Act Revenue Replacement	Courthouse Security Grant	Totals
REVENUES							
State aid						\$ 20,000	\$ 82,833
Federal aid					\$ 1,773,881		1,773,881
Property taxes							218,559
Sales taxes							1,291,968
Fines, forfeitures, and costs		\$ 677		\$ 19,880			84,577
Interest	\$ 16			218	8,553		23,243
Officers' fees							69,462
Donations							20,539
911 fees							391,686
Rental income							6,300
Jail fees							163,072
Treasurer's commission							22,854
Collector's commission							45,395
Other	1			96			37,417
TOTAL REVENUES	17	677		20,194	1,782,434	20,000	4,231,786
Less: Treasurer's commission	1			337	171		42,373
NET REVENUES	16	677		19,857	1,782,263	20,000	4,189,413
EXPENDITURES							
Current:							
General government			\$ 158		369,539		472,848
Law enforcement				8,260	16,979		399,072
Public safety						20,000	1,004,279
Sanitation					55,000		193,170
Health							114,112
Recreation and culture					18,577		302,376
Social services					92,900		92,900
Total Current			158	8,260	552,995	20,000	2,578,757
Debt Service:							
Financed purchases principal							2,916
Financed purchases interest							335
TOTAL EXPENDITURES			158	8,260	552,995	20,000	2,582,008
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES	16	677	(158)	11,597	1,229,268		1,607,405
OTHER FINANCING SOURCES (USES)							
Transfers in		50,000			1,295,699		1,408,633
Transfers out			(834,061)				(941,899)
TOTAL OTHER FINANCING SOURCES (USES)		50,000	(834,061)		1,295,699		466,734
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)							
EXPENDITURES AND OTHER USES	16	50,677	(834,219)	11,597	2,524,967		2,074,139
FUND BALANCES - JANUARY 1	4,085	150,758	834,219	48,679			4,842,911
FUND BALANCES - DECEMBER 31	\$ 4,101	\$ 201,435	\$ 0	\$ 60,276	\$ 2,524,967	\$ 0	\$ 6,917,050



GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Museum	Grant County Ordinance no. 1986-1 (August 8, 1986) established the Museum Commission to process donations to defray operation expense of the museum.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
County Administration of Justice	Established by Ark. Code Ann § 16-10-307 authorizing court cost to be expended to defray the cost of law enforcement.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services. On September 3, 2002, voters approved by ballot to provide 20% of a 1% sales and use tax to be expended to provide Emergency 911 service within the County.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
Solid Waste Recycling	Established by Grant County Ordinance 2011-08 (December 20, 2008) to process grants received from the South East Arkansas Economic Development District to provide facilities for recycling of solid waste materials.

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Jail Expense	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Emergency Medical Service Tax	Established by Grant County Ordinance no. 2008-3 (May 19, 2008) to process the 0.25% sales and use tax to provide ambulance services to the residents of the County. Grant County Ordinance no. 2017-08 (November 20, 2017) for the change of expiration date of the existing one quarter of one percent county-wide sales tax for the purpose of subsidizing emergency medical services which includes any other public safety purpose as approved by the quorum court.
Drug Task Force Vehicle	Established by Grant County Ordinance no. 2015-03 (June 22, 2015) to account for collection and disbursement of funds received from lease of vehicles to the Group Six Narcotics Enforcement Unit. Funds to be used for purchase of vehicles or equipment for drug enforcement for Grant County.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Arkansas Constitution, amendment no. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated record system.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzers.

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Assessor Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive a \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Fingerprint Service	Ark. Code Ann. § 14-1-102 established fund to receive proceeds from persons utilizing the electronic fingerprinting machine to offset the costs associated with offering a noncriminal fingerprinting service.
Project Lifesaver	Established by Grant County Ordinance no. 2012-4 (August 20, 2012) to process a bracelet monitoring service grant from the United Way and associated monitoring fees.
Communication Equipment Tax	Established by Grant County Ordinance no. 2019-06 (November 19, 2019) for the purpose of purchasing communication equipment for use by first responders and Grant County 911.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Law Library	Ark. Code Ann. § 16-23-105 established fund to receive collections from the costs levied and to fund the law library expenditures.
American Rescue Plan Act Revenue Replacement	Established by Grant County Ordinance no. 2022-04 (February 22, 2022) for the purpose of tracking and controlling revenues allowed and expenditures made from American Rescue Plan funds in compliance with the Coronavirus State and Local Fiscal Recovery Funds Final Rule.
Courthouse Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.

GRANT COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
------------------	-------------------------

Treasurer's accounts	consist primarily of treasurer's commission and interest not distributed to the appropriate agencies.
----------------------	---

Collector's accounts	consist primarily of delinquent taxes not yet distributed to the various taxing units.
----------------------	--

Sheriff's accounts	consist primarily of fees settlement and bond money.
--------------------	--

County Clerk's accounts	consist primarily of trust money and fee money to be settled with the treasurer.
-------------------------	--

Juvenile Probation Officer	consist primarily of fee money to be settled with the treasurer.
----------------------------	--

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

**1. A. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

1. (Continued)

**B. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

**C. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and funds held in trust, property taxes, interest, and treasurer's commission, payroll related withholdings, restitutions, and officer's fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

**1. (Continued)**

**D. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**E. Budget Law**

**1. Legal Requirements**

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

**2. Accounting**

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**F. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

**2. Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 2,910,152
Law enforcement			346,870
Highways and streets		\$ 3,496,933	
Public safety			3,025,634
Sanitation			125
Recreation and culture			579,359
Total Restricted		<u>3,496,933</u>	<u>6,862,140</u>
Committed for:			
Law enforcement			39,975
Public safety			700
Total Committed			<u>40,675</u>
Assigned to:			
General government	\$ 35,197		
Law enforcement			12,768
Public safety			1,467
Sanitation	317,631		
Total Assigned	<u>352,828</u>		<u>14,235</u>
Unassigned	<u>3,384,200</u>		
Totals	<u>\$ 3,737,028</u>	<u>\$ 3,496,933</u>	<u>\$ 6,917,050</u>

**3. Commitments**

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 69,339
Reappraisal contract	<u>211,540</u>
Total Commitments	<u>\$ 280,879</u>



GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

**3. Commitments (Continued)**

Long-Term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
<u>Direct Borrowings</u>	
Financed purchase dated May 1, 2019, with Peoples Bank in the amount of \$14,125, with interest an interest rate of 5.50% for the purchase of a Bombard C5 boat. Monthly payments of \$291 or 60 months. Payments are to be made from the County Rescue Fund.	\$ 4,419
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	64,920
Total Long-term liabilities	<u>\$ 69,339</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding financed purchases from direct borrowings of \$4,419 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Direct Borrowings</u>					
5/1/19	5/15/24	5.50%	\$ 14,125	\$ 4,419	\$ 9,706

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
<u>Direct Borrowings</u>				
Financed purchases	\$ 7,335	\$ 0	\$ 2,916	\$ 4,419

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2023	\$ 3,083	\$ 168	\$ 3,251
2024	1336	19	1,355
Totals	<u>\$ 4,419</u>	<u>\$ 187</u>	<u>\$ 4,606</u>

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

**3. Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with TriMark Appraisals, LLC on October 26, 2021 for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$8,814 for a total of \$317,310 beginning January 31, 2022. Contract expense for 2022, was \$105,770.

The County is obligated for the following amounts at December 31, 2022:

<u>Year</u>	<u>December 31, 2022</u>
2023	\$ 105,770
2024	<u>105,770</u>
Total	<u>\$ 211,540</u>

**4. Interfund Transfers**

The General Fund transferred \$466,734 to Other Funds in the Aggregate (\$461,638 and \$5,096 to the American Rescue Plan Act (ARPA) and the Victim Witness Funds, respectively) to supplement operations. Within Other Funds in the Aggregate the Emergency Medical Service Tax Fund transferred sales tax in the amounts of \$50,000 to the Communication Equipment Tax Fund, \$33,527 to the County Emergency Rescue Fund and \$24,311 to the Jail Expense Fund. Additionally, within Other Funds in the Aggregate to American Rescue Plan Act (ARPA) transferred \$834,061 of federal funding to the ARPA Revenue Replacement Fund.

**5. Joint Ventures:**

A. Mid Arkansas Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County and in July 2019 to include Saline County. The agreement states that business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board and four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds and other available funds for the purchase of books, maintenance of bookmobiles and the employment of drivers and clerks. Each county continues to supervise control over its income from the county's one mill tax and has control of its library. The County Library made no payments to or on behalf of the regional library in 2022. The County Library did not pay any regional library expenditures in 2022. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72150.

B. Regional Airport Authority

Grant County and the City of Sheridan share a joint ownership of the airport on a 50-50 basis as established by an interlocal agreement, per Grant County Ordinance no. 1978-21 (January 9, 1978). The Authority is governed by eight board members. Each governing body appoints three members and the County Judge and the Mayor each appoint an additional member. The County paid \$4,000 to the Regional Airport Authority in 2022. The financial statements of the Regional Airport Authority have not been audited. Financial information may be obtained at 101 West Center, Sheridan, Arkansas 72150.

**6. Jointly Governed Organizations**

A. Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the district in 2022. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, Arkansas 71611.

GRANT COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2022  
(UNAUDITED)

**6. Jointly Governed Organizations (Continued)**

B. Group "6" Narcotics Enforcement Unit

The Prosecuting Attorneys of the Seventh and Ninth (East) Judicial Districts, the Sheriffs' Departments of Clark, Grant, and Hot Spring Counties, and the Police Departments of Malvern, Sheridan, and Arkadelphia entered into an agreement to establish the Group "6" Narcotics Enforcement Unit. The agreement covers the period July 1, 2022 to July 1, 2023, and may be extended by mutual agreement. Funding was provided through state grants in addition to contributions from the participating parties. Grant County made salary and expense payments on behalf of the Group "6" Narcotics Enforcement unit in the amount of \$78,936 in 2022, which was reimbursed by the Group "6" Narcotics Enforcement Unit. Separate financial statements of the Group "6" Narcotics Enforcement Unit are not available.

**7. Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$547,557.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$4,610,489.

**8. Capital Assets**

The County's capital assets records are summarized below:

	December 31, 2022
Land	\$ 452,159
Buildings	4,505,761
Equipment	<u>7,001,316</u>
Total	<u>\$ 11,959,236</u>

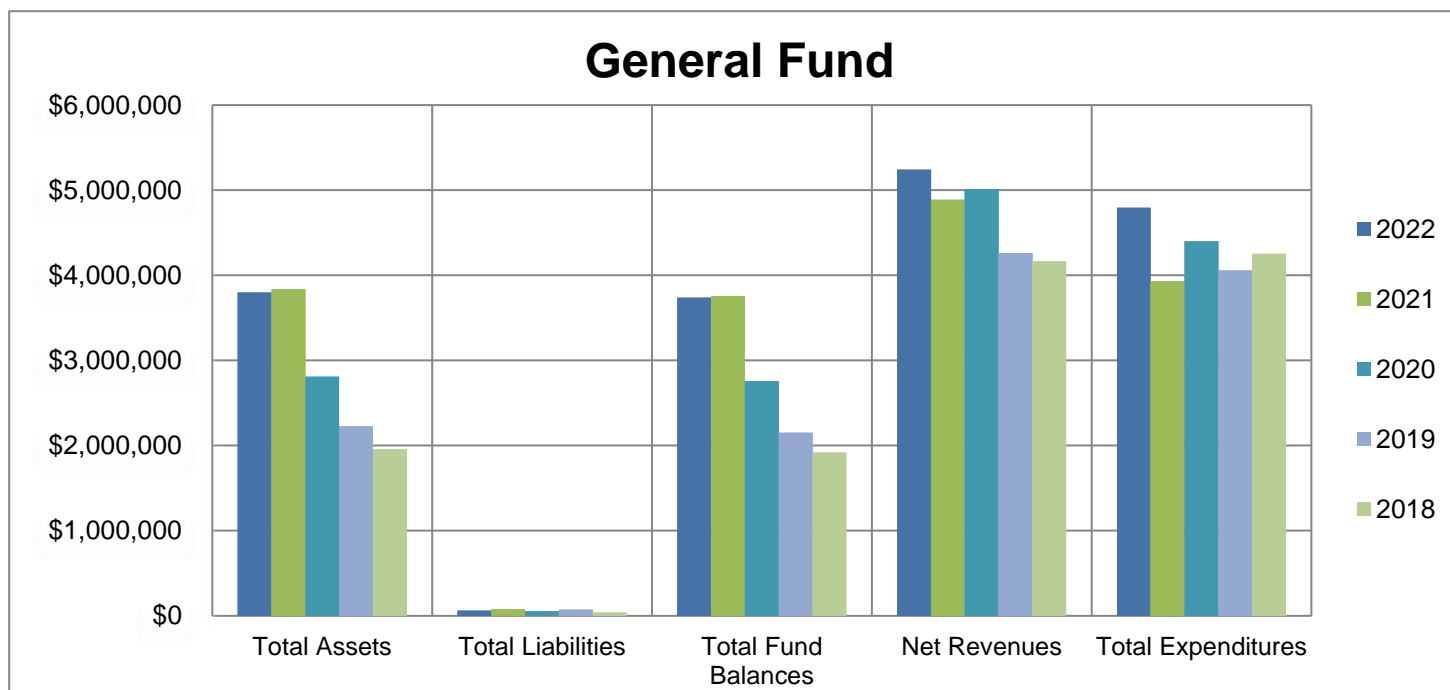
**9. Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$3,547,762 in federal aid from the American Rescue Plan Act of 2021, and as of the report date all of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

GRANT COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3-1

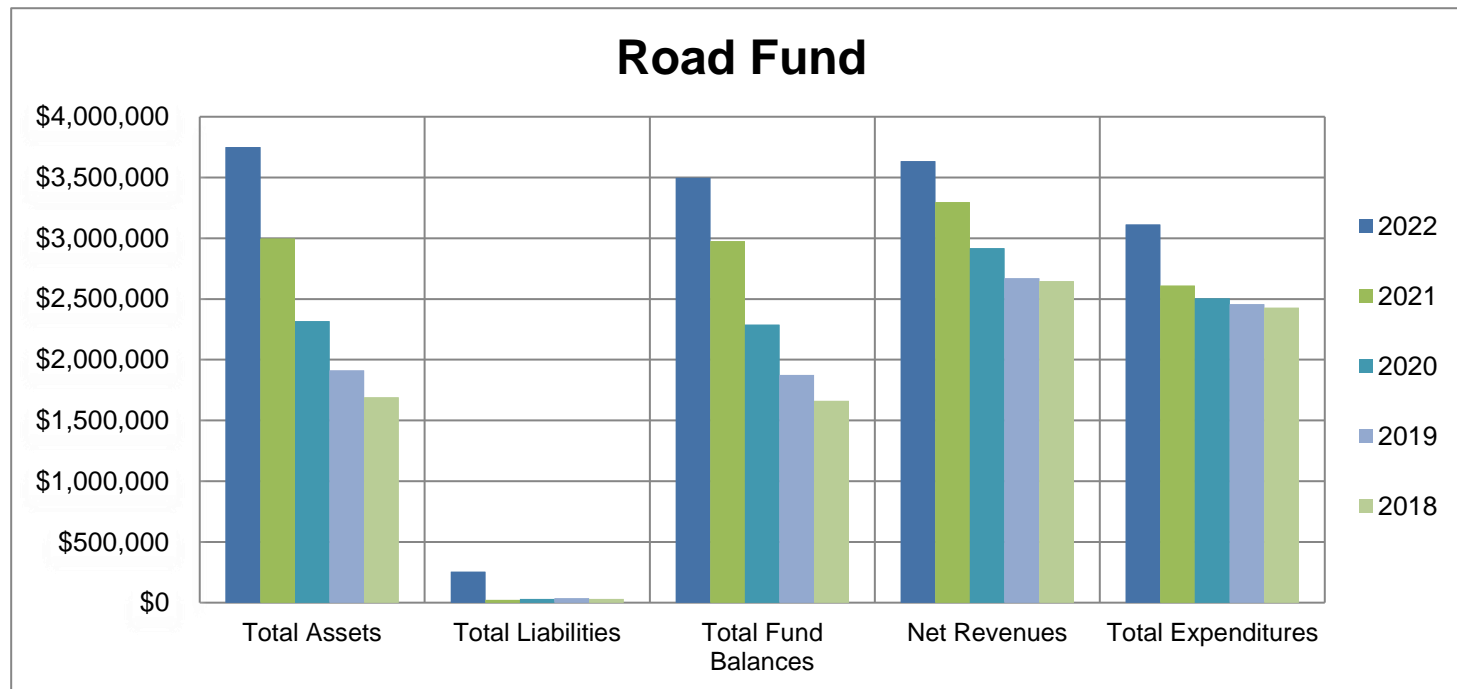
<b>General</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Total Assets	\$ 3,798,458	\$ 3,835,487	\$ 2,810,945	\$ 2,225,632	\$ 1,956,023
Total Liabilities	61,430	79,526	52,720	72,495	37,897
Total Fund Balances	3,737,028	3,755,961	2,758,225	2,153,137	1,918,126
Net Revenues	5,241,079	4,889,642	5,012,704	4,259,319	4,165,411
Total Expenditures	4,793,278	3,929,101	4,400,436	4,057,290	4,251,733
Total Other Financing Sources/Uses	(466,734)	37,195	(7,180)	32,982	(31,839)



GRANT COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3-2

<b>Road</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Total Assets	\$ 3,750,301	\$ 2,996,354	\$ 2,318,230	\$ 1,910,653	\$ 1,689,932
Total Liabilities	253,368	21,980	31,503	36,774	29,523
Total Fund Balances	3,496,933	2,974,374	2,286,817	1,873,879	1,660,409
Net Revenues	3,634,586	3,295,879	2,916,325	2,671,034	2,644,914
Total Expenditures	3,112,027	2,608,322	2,503,387	2,457,564	2,426,968
Total Other Financing Sources/Uses					



GRANT COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2022  
(UNAUDITED)

Schedule 3-3

<b><u>Other Funds in the Aggregate</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Total Assets	\$ 7,435,118	\$ 5,283,947	\$ 4,182,629	\$ 3,627,704	\$ 3,558,167
Total Liabilities	518,068	441,036	510,695	437,349	425,370
Total Fund Balances	6,917,050	4,842,911	3,671,934	3,190,355	3,132,797
Net Revenues	4,189,413	4,215,469	1,917,227	1,517,176	1,757,014
Total Expenditures	2,582,008	3,044,956	1,442,828	1,426,636	1,844,995
Total Other Financing Sources/Uses	466,734	(37,195)	7,180	(32,982)	31,839

