

# **Garland County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



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**Kevin William White, CPA, JD**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE**

### **ARKANSAS LEGISLATIVE AUDIT**

#### **Independent Auditor's Report**

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the regulatory basis financial statements of Garland County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

##### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

##### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
March 19, 2025  
LOCO02623

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### Independent Auditor's Report

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated March 19, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

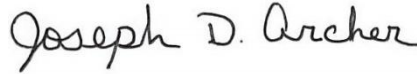
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated March 19, 2025.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
March 19, 2025

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2023:

County Judge: Darryl Mahoney  
Treasurer: Vivian Thomas (appointed November 27, 2023)  
Tim Stockdale (retired October 31, 2023)  
Sheriff: Mike McCormick  
Tax Collector: Rebecca Dodd-Talbert  
County Clerk: Sarah Smith  
Circuit Clerk: Kristie Womble-Hughes  
Assessor: Shannon Sharp  
County Librarian: Adam Webb  
Comptroller: Susan Ashmore

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### County Judge, County Librarian, and Comptroller

The Garland County Quorum Court approved Ordinance 22-48 designating the Garland County Library Board, rather than the County Treasurer, as the administrator of Library Funds. The custody of \$3,867,905 was transferred from the County Treasurer to the County Library bank account in noncompliance with Ark. Code Ann. § 13-2-404. An Attorney General Opinion has been requested to clarify this matter.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
March 19, 2025



GARLAND COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2023

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 41,318,875	\$ 20,352,881	\$ 63,366,994
Accounts receivable	650,399	215,345	1,943,012
	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL ASSETS	<u>\$ 41,969,274</u>	<u>\$ 20,568,226</u>	<u>\$ 65,310,006</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 271,735	\$ 203,103	\$ 3,218,511
Settlements pending	1,301,068		4,244,458
Total Liabilities	<u>1,572,803</u>	<u>203,103</u>	<u>7,462,969</u>
Fund Balances:			
Restricted		12,474,621	53,953,188
Committed	1,000,000		305,532
Assigned	4,475	7,890,502	3,588,317
Unassigned	39,391,996		
Total Fund Balances	<u>40,396,471</u>	<u>20,365,123</u>	<u>57,847,037</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 41,969,274</u>	<u>\$ 20,568,226</u>	<u>\$ 65,310,006</u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 2,554,052	\$ 4,523,381	\$ 1,317,519
Federal aid	691,860	447,463	546,209
Property taxes	3,371,948		3,511,926
Sales taxes	11,569,694	10,749,613	8,819,464
Fines, forfeitures, and costs	1,097,667		544,751
Interest	1,139,270	521,236	1,901,491
Officers' fees	251,970		748,749
Franchise fees	108,591		
Insurance premiums	35,276		
Sanitation fees			10,694,374
911 fees			1,661,170
Jail fees			788,545
Commissary sales			364,885
Donations			176,358
Treasurer's commission	311,114		162,283
Collector's commission	585,565		402,707
Taxes apportioned - Assessor's salary and expense	1,461,691		
Other	1,242,541	88,319	1,407,263
TOTAL REVENUES	24,421,239	16,330,012	33,047,694
Less: Treasurer's commission	112,703	89,748	480,121
NET REVENUES	24,308,536	16,240,264	32,567,573
EXPENDITURES			
Current:			
General government	6,508,630		4,348,783
Law enforcement	9,641,382		10,994,843
Highways and streets		14,414,382	5,406,819
Public safety	126,985		2,356,845
Sanitation			11,268,700
Health	63,674		
Recreation and culture			4,460,225
Social services	185,581		
Total Current	16,526,252	14,414,382	38,836,215
Debt Service:			
Bond interest and other charges			250
TOTAL EXPENDITURES	16,526,252	14,414,382	38,836,465

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 7,782,284	\$ 1,825,882	\$ (6,268,892)
OTHER FINANCING SOURCES (USES)			
Transfers in	617,708	2,470,385	1,681,508
Transfers out	(3,982,991)		(786,610)
Sales taxes remitted by cities			3,791,985
TOTAL OTHER FINANCING SOURCES (USES)	(3,365,283)	2,470,385	4,686,883
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	4,417,001	4,296,267	(1,582,009)
FUND BALANCES - JANUARY 1	35,979,470	16,068,856	59,429,046
FUND BALANCES - DECEMBER 31	\$ 40,396,471	\$ 20,365,123	\$ 57,847,037

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 2,184,133	\$ 2,554,052	\$ 369,920	\$ 3,700,000	\$ 4,523,381	\$ 823,381
Federal aid	697,417	691,860	(5,557)	360,000	447,463	87,463
Property taxes	2,485,000	3,371,948	886,948			
Sales taxes	7,480,663	11,569,694	4,089,031	10,354,566	10,749,613	395,047
Fines, forfeitures, and costs	995,973	1,097,667	101,694			
Interest	392,208	1,139,270	747,062	10,000	521,236	511,236
Officers' fees	182,500	251,970	69,470			
Franchise fees	165,000	108,591	(56,409)			
Insurance premiums	100,000	35,276	(64,724)			
Treasurer's commission	908,570	311,114	(597,456)			
Collector's commission	733,590	585,565	(148,025)			
Taxes apportioned - Assessor's salary and expense	1,592,757	1,461,691	(131,066)			
Other	1,195,976	1,242,541	46,565	89,418	88,319	(1,099)
TOTAL REVENUES	19,113,786	24,421,239	5,307,453	14,513,984	16,330,012	1,816,028
Less: Treasurer's commission		112,703	(112,703)		89,748	(89,748)
NET REVENUES	19,113,786	24,308,536	5,194,750	14,513,984	16,240,264	1,726,280
EXPENDITURES						
Current:						
General government	8,319,180	6,508,630	1,810,550			
Law enforcement	10,498,397	9,641,382	857,015			
Highways and streets				21,367,319	14,414,382	6,952,938
Public safety	157,799	126,985	30,814			
Health	69,653	63,674	5,979			
Social services	194,925	185,581	9,344			
TOTAL EXPENDITURES	19,239,954	16,526,252	2,713,702	21,367,319	14,414,382	6,952,938

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (126,168)	\$ 7,782,284	\$ 7,908,452	\$ (6,853,336)	\$ 1,825,882	\$ 8,679,218
OTHER FINANCING SOURCES (USES)						
Transfers in	766,394	617,708	(148,686)	2,472,885	2,470,385	(2,500)
Transfers out	(9,116,999)	(3,982,991)	5,134,008	(54,951)		54,951
TOTAL OTHER FINANCING SOURCES (USES)	(8,350,605)	(3,365,283)	4,985,322	2,417,934	2,470,385	52,451
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(8,476,773)	4,417,001	12,893,772	(4,435,402)	4,296,267	8,731,669
FUND BALANCES - JANUARY 1	17,518,127	35,979,470	18,461,343	7,833,594	16,068,856	8,235,262
FUND BALANCES - DECEMBER 31	\$ 9,041,354	\$ 40,396,471	\$ 31,355,117	\$ 3,398,192	\$ 20,365,123	\$ 16,966,931

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Funds as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, certificates of deposit, and short-term investments with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officer's fees, solid waste fees, landfill fees, trust, excess commissions, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

Garland County Ordinance no. O-20-04 (February 10, 2020) established a stabilization policy which designated \$1,000,000 for emergency situations or when revenue or budgetary imbalances occur. This amount is shown as committed fund balance within the General Fund.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 3,183,629	\$ 3,189,046
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	114,852,045	115,257,202
Uninsured and uncollateralized	6,997,839	6,997,839
Total Deposits	<u>\$ 125,033,513</u>	<u>\$ 125,444,087</u>

The above total deposits do not include cash on hand of \$5,237.

Custodial credit risk is risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2023, \$6,997,839 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in accounts consisting of U.S. government securities, which are not insured or collateralized.



GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of no longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 36
Federal aid			12,081
Fines, forfeitures, and costs	\$ 64,373		21,495
Interest	182,541		74,892
Officers' fees	22,003		54,465
Franchise fees	24,195		
Sanitation fees			576,502
911 fees			17,966
Jail fees			22,850
Treasurer's commission			433,020
Other	87,301	\$ 350	729,705
Treasurer's commission charged	269,986	214,995	
Totals	<u>\$ 650,399</u>	<u>\$ 215,345</u>	<u>\$ 1,943,012</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 254,472	\$ 199,345	\$ 3,190,625
Payroll taxes payable	17,263	3,758	27,886
Totals	<u>\$ 271,735</u>	<u>\$ 203,103</u>	<u>\$ 3,218,511</u>

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 7,656,270
Law enforcement			16,006,903
Highways and streets		\$ 12,474,621	
Sanitation			17,229,750
Recreation and culture			8,418,679
Capital outlay			4,639,060
Debt service			2,526
Total Restricted		<u>12,474,621</u>	<u>53,953,188</u>
Committed for:			
General government	\$ 1,000,000		
Law enforcement			305,532
Total Committed	<u>1,000,000</u>		<u>305,532</u>
Assigned to:			
General government	4,475		1,186
Law enforcement			268,550
Highways and streets		7,890,502	
Public safety			2,933,525
Recreation and culture			385,056
Total Assigned	<u>4,475</u>	<u>7,890,502</u>	<u>3,588,317</u>
Unassigned	<u>39,391,996</u>		
Totals	<u>\$ 40,396,471</u>	<u>\$ 20,365,123</u>	<u>\$ 57,847,037</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$233,579,030. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$60,455,856. There were no short-term financing obligations.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 1,061,216
Reappraisal contract	2,700,000
Construction contract	1,300,621
	<hr/>
Total Commitments	\$ 5,061,837
	<hr/>

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
Compensated absences consisting of accrued vacation adjusted to current salary cost	\$ 838,088
Landfill closure and postclosure care costs	223,128
	<hr/>
Total Long-term liabilities	\$ 1,061,216
	<hr/>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Landfill Closure and Postclosure Care Costs

Garland County is the owner of permit # 0300-S4 to operate a Class IV solid waste landfill. State and federal regulations require a final cover to be placed on the landfill site when it stops accepting waste and the performance of certain maintenance and monitoring functions at the site for two years after the closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and postclosure care costs are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated liability for the landfill closure and postclosure care costs has a balance of \$223,128 as of December 31, 2023, which is based on 19.81% usage of the landfill. The County will recognize the remaining estimated closure and postclosure care costs of \$903,419 as the remaining estimated capacity is filled. At the present utilization rate, the landfill site has an estimated life expectancy of 34.8 years.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2023. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

In accordance with Arkansas Energy and Environment, Division of Environmental Quality, formerly Arkansas Department of Environmental Quality, Regulation no. 22, Chapter 14, Garland County has elected to use the Local Governmental Financial Test to demonstrate financial assurance for closure and postclosure care costs. A copy of the financial assurance obligation can be obtained from Arkansas Energy and Environment, Division of Environmental Quality, as approved on September 20, 2023.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 8: Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc on November 30, 2022, for a county-wide reappraisal. The County is obligated for 48 monthly payments of \$75,000 for a total of \$3,600,000 beginning January 1, 2023. Contract expense for 2023, was \$900,000. The CAMA contract was amended September 8, 2023.

The County is obligated for the following amounts at December 31, 2023:

Year	December 31, 2023
2024	\$ 900,000
2025	900,000
2026	900,000
Total	<u>\$ 2,700,000</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2023:

Project Name	Completed Date	Contract Balance December 31, 2023
Motorola -AWIN Project	December 31, 2024	<u>\$ 1,300,621</u>

**NOTE 9: Interfund Transfers**

The General Fund transferred \$2,470,385 to the Road Fund and \$1,512,606 to Other Funds in the Aggregate to supplement operations. The Other Funds in the Aggregate transferred \$369,484 to the General Fund for grant expenditure reimbursements, interest, and court costs and fines in excess of debt service requirements. Additionally, the Other Funds in the Aggregate (American Rescue Plan Act) transferred \$248,224 to the General Fund for interest earned. Within Other Funds in the Aggregate, the Communication Facility and Equipment Fund transferred \$168,902 of officer and jail fees in excess of fund requirements to the Detention Facility Fund.

**NOTE 10: Joint Venture: Eighteenth Judicial District (East) Drug Task Force**

The Sheriff of Garland County, the City of Hot Springs Police Chief, and the Prosecuting Attorney of the Eighteenth Judicial District (East) entered into an agreement to establish the Eighteenth Judicial District (East) Drug Task Force. Funding is provided through federal and state grants in addition to contributions from participating entities. Equal shares of matching funds are provided by Garland County and the City of Hot Springs. In 2023, Garland County contributed \$30,000 to the Eighteenth Judicial District (East) Drug Task Force. Separate financial statements for the Eighteenth Judicial District (East) Drug Task Force are not available.

**NOTE 11: Jointly Governed Organization: Southwest Central Regional Solid Waste Management District**

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Southwest Central Regional Solid Waste Management District and Board were organized to protect public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Clark, Garland, and Hot Spring. The District's board of directors is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first class cities, of all cities with a population over 2,000, and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the Southwest Central Regional Solid Waste Management District in 2023. All financial transactions are between the Southwest Central Regional Solid Waste Management District and the Hot Spring County Solid Waste Authority, Inc. Separate financial statements of the Southwest Central Regional Solid Waste Management District are available at 1000 Central Avenue, Hot Springs, AR, 71903.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$2,867,407.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$24,609,160.

**NOTE 14: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$1,034,833 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of report date, \$1,034,833 has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

**NOTE 15: Subsequent Event**

Garland County began participating in an Employee Self-Insured Benefit Plan on January 1, 2024. This plan, approved under court order CC-23-144 (November 30, 2023), is a group health insurance agreement between Garland County, Arkansas, and IBG iOne Benefits Group, utilizing services from United Medical Resources (UMR), United Healthcare (UHC), and USABLE Life. The self-insured plan was funded through County Ordinance no. O-23-40 (December 11, 2023), which appropriated and transferred \$1,300,000 from the County General Reserve Fund to the Employee Insurance Fund. Additionally, Ordinance no. O-23-41 (December 31, 2023) projected revenues of \$5,197,777, including the initial \$1,300,000 from Ordinance no. O-23-40 (December 31, 2023). The county budgeted \$4,500,000 to cover claims, administrative fees, and premiums. Garland County is required to maintain a benefit plan account that is always sufficient to fund plan benefits and related expenses.

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste
ASSETS								
Cash and cash equivalents	\$ 558,111	\$ 820,299	\$ 25,335	\$ 78,650	\$ 78,513	\$ 643,730	\$ 8,423,817	\$ 16,843,604
Accounts receivable			1,220	532	1,971	58,649	51,150	795,490
TOTAL ASSETS	<u>\$ 558,111</u>	<u>\$ 820,299</u>	<u>\$ 26,555</u>	<u>\$ 79,182</u>	<u>\$ 80,484</u>	<u>\$ 702,379</u>	<u>\$ 8,474,967</u>	<u>\$ 17,639,094</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 565	\$ 128,912	\$ 58		\$ 8	\$ 2,679	\$ 56,288	\$ 409,344
Settlements pending								
Total Liabilities	<u>565</u>	<u>128,912</u>	<u>58</u>		<u>8</u>	<u>2,679</u>	<u>56,288</u>	<u>409,344</u>
Fund Balances:								
Restricted	557,546	691,387	26,497	\$ 79,182	80,476	699,700	8,418,679	17,229,750
Committed								
Assigned								
Total Fund Balances	<u>557,546</u>	<u>691,387</u>	<u>26,497</u>	<u>79,182</u>	<u>80,476</u>	<u>699,700</u>	<u>8,418,679</u>	<u>17,229,750</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 558,111</u>	<u>\$ 820,299</u>	<u>\$ 26,555</u>	<u>\$ 79,182</u>	<u>\$ 80,484</u>	<u>\$ 702,379</u>	<u>\$ 8,474,967</u>	<u>\$ 17,639,094</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Assessor's Reappraisal Cost	Support Collection Cost	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	Emergency 911	Rescue/Emergency Response/Law Enforcement Vehicle	Public Defender
ASSETS								
Cash and cash equivalents	\$ 1,186	\$ 43,900	\$ 18,114	\$ 44,442	\$ 130,154	\$ 2,323,173	\$ 121,744	\$ 66,848
Accounts receivable		25		19,559	48	41,513	3,220	35
TOTAL ASSETS	<u>\$ 1,186</u>	<u>\$ 43,925</u>	<u>\$ 18,114</u>	<u>\$ 64,001</u>	<u>\$ 130,202</u>	<u>\$ 2,364,686</u>	<u>\$ 124,964</u>	<u>\$ 66,883</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 39	\$ 1,809		\$ 21,645	\$ 821	\$ 3,469
Settlements pending								
Total Liabilities			<u>39</u>	<u>1,809</u>		<u>21,645</u>	<u>821</u>	<u>3,469</u>
Fund Balances:								
Restricted		\$ 43,925	18,075	62,192	\$ 130,202		124,143	5,913
Committed								
Assigned	\$ 1,186					2,343,041		57,501
Total Fund Balances	<u>1,186</u>	<u>43,925</u>	<u>18,075</u>	<u>62,192</u>	<u>130,202</u>	<u>2,343,041</u>	<u>124,143</u>	<u>63,414</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,186</u>	<u>\$ 43,925</u>	<u>\$ 18,114</u>	<u>\$ 64,001</u>	<u>\$ 130,202</u>	<u>\$ 2,364,686</u>	<u>\$ 124,964</u>	<u>\$ 66,883</u>



GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Case Coordinator (Victim/Witness)	Adult Drug Court	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fees	Assessor's Late Assessment Fee	Drug Control	American Rescue Plan Act	Detention Facility
ASSETS								
Cash and cash equivalents	\$ 90,951	\$ 18,610	\$ 222,066	\$ 53,673	\$ 27,753	\$ 58,718	\$ 5,475,785	\$ 13,060,009
Accounts receivable		442	3,067	262	87	430		860,849
TOTAL ASSETS	<u>\$ 90,951</u>	<u>\$ 19,052</u>	<u>\$ 225,133</u>	<u>\$ 53,935</u>	<u>\$ 27,840</u>	<u>\$ 59,148</u>	<u>\$ 5,475,785</u>	<u>\$ 13,920,858</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,202	\$ 216	\$ 300		\$ 183		\$ 53,323	\$ 114,879
Settlements pending								
Total Liabilities	<u>1,202</u>	<u>216</u>	<u>300</u>		<u>183</u>		<u>53,323</u>	<u>114,879</u>
Fund Balances:								
Restricted	89,749	18,836	224,833	\$ 53,935	27,657	\$ 59,148	5,422,462	13,763,962
Committed								
Assigned								42,017
Total Fund Balances	<u>89,749</u>	<u>18,836</u>	<u>224,833</u>	<u>53,935</u>	<u>27,657</u>	<u>59,148</u>	<u>5,422,462</u>	<u>13,805,979</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 90,951</u>	<u>\$ 19,052</u>	<u>\$ 225,133</u>	<u>\$ 53,935</u>	<u>\$ 27,840</u>	<u>\$ 59,148</u>	<u>\$ 5,475,785</u>	<u>\$ 13,920,858</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Court Cost	Animal Control	Sheriff's Commissary	Bulletproof Vest Grant	Drug Task Force Investigator Grant	Selective Traffic Enforcement Project (STEP) Grant	Victims of Crime Act (VOCA) Program Grant	Justice Assistance Grant (JAG)	Hazard Mitigation Assistance Grant
ASSETS									
Cash and cash equivalents	\$ 239,274	\$ 473,947	\$ 299,511	\$ 1,060	\$ 17,064	\$ 108,958	\$ 31,547	\$ 27,602	\$ 35,000
Accounts receivable	344	1,411	32,638	77	5,127	5,781	3,787		
TOTAL ASSETS	<u>\$ 239,618</u>	<u>\$ 475,358</u>	<u>\$ 332,149</u>	<u>\$ 1,137</u>	<u>\$ 22,191</u>	<u>\$ 114,739</u>	<u>\$ 35,334</u>	<u>\$ 27,602</u>	<u>\$ 35,000</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 3,588	\$ 1,400	\$ 26,617		\$ 113	\$ 85	\$ 146		
Settlements pending									
Total Liabilities	<u>3,588</u>	<u>1,400</u>	<u>26,617</u>		<u>113</u>	<u>85</u>	<u>146</u>		
Fund Balances:									
Restricted	236,030	473,958			22,078	2,114		\$ 26,369	
Committed			305,532						
Assigned				\$ 1,137		112,540	35,188	1,233	\$ 35,000
Total Fund Balances	<u>236,030</u>	<u>473,958</u>	<u>305,532</u>	<u>1,137</u>	<u>22,078</u>	<u>114,654</u>	<u>35,188</u>	<u>27,602</u>	<u>35,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 239,618</u>	<u>\$ 475,358</u>	<u>\$ 332,149</u>	<u>\$ 1,137</u>	<u>\$ 22,191</u>	<u>\$ 114,739</u>	<u>\$ 35,334</u>	<u>\$ 27,602</u>	<u>\$ 35,000</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS									
	Juvenile Drug Court Accountability Grant	Garland County Safe Room Project	Law Library	Communication Facility and Equipment	Project Safe Neighborhoods	Supplemental Juvenile Court Funding Grant	Southwest Trail Grant	Community Development Block Grant- Mid- America HVAC Project	Peer Recovery Specialist Grant
ASSETS									
Cash and cash equivalents	\$ 4,734	\$ 555,484	\$ 192,815	\$ 450,150	\$ 14,500	\$ 14,858	\$ 385,056		\$ 43,953
Accounts receivable				23,230				\$ 2,513	
<b>TOTAL ASSETS</b>	<b>\$ 4,734</b>	<b>\$ 555,484</b>	<b>\$ 192,815</b>	<b>\$ 473,380</b>	<b>\$ 14,500</b>	<b>\$ 14,858</b>	<b>\$ 385,056</b>	<b>\$ 2,513</b>	<b>\$ 43,953</b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 300		\$ 1,306	\$ 299		\$ 526		\$ 2,513	\$ 71
Settlements pending									
<b>Total Liabilities</b>	<b>300</b>		<b>1,306</b>	<b>299</b>		<b>526</b>		<b>2,513</b>	<b>71</b>
Fund Balances:									
Restricted			191,509	473,081		14,332			43,882
Committed									
Assigned	4,434	\$ 555,484			\$ 14,500		\$ 385,056		
<b>Total Fund Balances</b>	<b>4,434</b>	<b>555,484</b>	<b>191,509</b>	<b>473,081</b>	<b>14,500</b>	<b>14,332</b>	<b>385,056</b>		<b>43,882</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,734</b>	<b>\$ 555,484</b>	<b>\$ 192,815</b>	<b>\$ 473,380</b>	<b>\$ 14,500</b>	<b>\$ 14,858</b>	<b>\$ 385,056</b>	<b>\$ 2,513</b>	<b>\$ 43,953</b>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2023

Schedule 1

	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	CUSTODIAL FUNDS						
	Road Improvement Construction	2016 Sales and Use Tax Bond	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge	Totals
ASSETS									
Cash and cash equivalents	\$ 6,995,312	\$ 2,526	\$ 218,901	\$ 979,529	\$ 83,997	\$ 201,747	\$ 2,280,952	\$ 479,332	\$ 63,366,994
Accounts receivable	29,555								1,943,012
<b>TOTAL ASSETS</b>	<b>\$ 7,024,867</b>	<b>\$ 2,526</b>	<b>\$ 218,901</b>	<b>\$ 979,529</b>	<b>\$ 83,997</b>	<b>\$ 201,747</b>	<b>\$ 2,280,952</b>	<b>\$ 479,332</b>	<b>\$ 65,310,006</b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 2,385,807								\$ 3,218,511
Settlements pending			\$ 218,901	\$ 979,529	\$ 83,997	\$ 201,747	\$ 2,280,952	\$ 479,332	4,244,458
<b>Total Liabilities</b>	<b>2,385,807</b>		<b>218,901</b>	<b>979,529</b>	<b>83,997</b>	<b>201,747</b>	<b>2,280,952</b>	<b>479,332</b>	<b>7,462,969</b>
Fund Balances:									
Restricted	4,639,060	\$ 2,526							53,953,188
Committed									305,532
Assigned									3,588,317
<b>Total Fund Balances</b>	<b>4,639,060</b>	<b>2,526</b>							<b>57,847,037</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 7,024,867</b>	<b>\$ 2,526</b>	<b>\$ 218,901</b>	<b>\$ 979,529</b>	<b>\$ 83,997</b>	<b>\$ 201,747</b>	<b>\$ 2,280,952</b>	<b>\$ 479,332</b>	<b>\$ 65,310,006</b>

GARLAND COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste	Assessor's Reappraisal Cost
REVENUES									
State aid				\$ 37,719			\$ 505,140		\$ 546,364
Federal aid									
Property taxes							3,405,781		
Sales taxes								\$ 2,369,696	
Fines, forfeitures, and costs			\$ 13,964						
Interest	\$ 16,113	\$ 16,138	804	2,123	\$ 1,885	\$ 18,689	231,531	450,617	
Officers' fees					23,046	669,997			
Sanitation fees								10,694,374	
911 fees									
Jail fees									
Commissary sales									
Donations							176,358		
Treasurer's commission	162,283								
Collector's commission		402,707							
Other	260	312	3		94	489	52,330	525,425	
<b>TOTAL REVENUES</b>	<b>178,656</b>	<b>419,157</b>	<b>14,771</b>	<b>39,842</b>	<b>25,025</b>	<b>689,175</b>	<b>4,371,140</b>	<b>14,040,112</b>	<b>546,364</b>
Less: Treasurer's commission			76	222	135	3,970	21,352	237,936	
<b>NET REVENUES</b>	<b>178,656</b>	<b>419,157</b>	<b>14,695</b>	<b>39,620</b>	<b>24,890</b>	<b>685,205</b>	<b>4,349,788</b>	<b>13,802,176</b>	<b>546,364</b>
EXPENDITURES									
Current:									
General government	36,454	556,404		41,527	16,413	830,846			900,000
Law enforcement			16,441						
Highways and streets									
Public safety									
Sanitation								11,268,700	
Recreation and culture							4,262,716	191,809	
Total Current	36,454	556,404	16,441	41,527	16,413	830,846	4,262,716	11,460,509	900,000
Debt Service:									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>36,454</b>	<b>556,404</b>	<b>16,441</b>	<b>41,527</b>	<b>16,413</b>	<b>830,846</b>	<b>4,262,716</b>	<b>11,460,509</b>	<b>900,000</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>									
<b>EXPENDITURES</b>	<b>142,202</b>	<b>(137,247)</b>	<b>(1,746)</b>	<b>(1,907)</b>	<b>8,477</b>	<b>(145,641)</b>	<b>87,072</b>	<b>2,341,667</b>	<b>(353,636)</b>
OTHER FINANCING SOURCES (USES)									
Transfers in						2,500		2,500	354,819
Transfers out									
Sales taxes remitted by cities									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						<b>2,500</b>		<b>2,500</b>	<b>354,819</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>									
<b>EXPENDITURES AND OTHER USES</b>	<b>142,202</b>	<b>(137,247)</b>	<b>(1,746)</b>	<b>(1,907)</b>	<b>8,477</b>	<b>(143,141)</b>	<b>87,072</b>	<b>2,344,167</b>	<b>1,183</b>
<b>FUND BALANCES - JANUARY 1</b>	<b>415,344</b>	<b>828,634</b>	<b>28,243</b>	<b>81,089</b>	<b>71,999</b>	<b>842,841</b>	<b>8,331,607</b>	<b>14,885,583</b>	<b>3</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 557,546</b>	<b>\$ 691,387</b>	<b>\$ 26,497</b>	<b>\$ 79,182</b>	<b>\$ 80,476</b>	<b>\$ 699,700</b>	<b>\$ 8,418,679</b>	<b>\$ 17,229,750</b>	<b>\$ 1,186</b>

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Support Collection Cost	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	Emergency 911	Rescue/Emergency Response/Law Enforcement Vehicle	Public Defender	Case Coordinator (Victim/Witness)	Adult Drug Court
REVENUES									
State aid				\$ 14,311			\$ 2,485		
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 2,856	\$ 214,097	3,280		\$ 33,921	27,284	\$ 73,022	\$ 2,970
Interest	\$ 1,211	440	1,232	3,176	\$ 51,340	2,798	1,727	2,371	458
Officers' fees	1,596		6,074						
Sanitation fees									
911 fees					1,661,170				
Jail fees									
Commissary sales									
Donations									
Treasurer's commission									
Collector's commission									
Other					1,886		605		
<b>TOTAL REVENUES</b>	<b>2,807</b>	<b>3,296</b>	<b>221,403</b>	<b>20,767</b>	<b>1,714,396</b>	<b>36,719</b>	<b>32,102</b>	<b>75,393</b>	<b>3,428</b>
Less: Treasurer's commission	10		1,308	20	9,829	199	15		17
<b>NET REVENUES</b>	<b>2,797</b>	<b>3,296</b>	<b>220,095</b>	<b>20,747</b>	<b>1,704,567</b>	<b>36,520</b>	<b>32,087</b>	<b>75,393</b>	<b>3,411</b>
EXPENDITURES									
Current:									
General government	4,889								
Law enforcement		517	239,518	5,589		5,709	32,374	72,876	1,896
Highways and streets									
Public safety					2,356,390				
Sanitation									
Recreation and culture									
Total Current	4,889	517	239,518	5,589	2,356,390	5,709	32,374	72,876	1,896
Debt Service:									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>4,889</b>	<b>517</b>	<b>239,518</b>	<b>5,589</b>	<b>2,356,390</b>	<b>5,709</b>	<b>32,374</b>	<b>72,876</b>	<b>1,896</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,092)</b>	<b>2,779</b>	<b>(19,423)</b>	<b>15,158</b>	<b>(651,823)</b>	<b>30,811</b>	<b>(287)</b>	<b>2,517</b>	<b>1,515</b>
OTHER FINANCING SOURCES (USES)									
Transfers in					960,000				
Transfers out									
Sales taxes remitted by cities									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>960,000</b>				
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(2,092)</b>	<b>2,779</b>	<b>(19,423)</b>	<b>15,158</b>	<b>308,177</b>	<b>30,811</b>	<b>(287)</b>	<b>2,517</b>	<b>1,515</b>
FUND BALANCES - JANUARY 1	46,017	15,296	81,615	115,044	2,034,864	93,332	63,701	87,232	17,321
FUND BALANCES - DECEMBER 31	\$ 43,925	\$ 18,075	\$ 62,192	\$ 130,202	\$ 2,343,041	\$ 124,143	\$ 63,414	\$ 89,749	\$ 18,836

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fees	Assessor's Late Assessment Fee	Drug Control	American Rescue Plan Act	Detention Facility	Court Cost	Animal Control	Sheriff's Commissary
REVENUES									
State aid						\$ 6,399			
Federal aid									
Property taxes			\$ 6,183					\$ 99,962	
Sales taxes						6,449,768			
Fines, forfeitures, and costs	\$ 16,410			\$ 30,447			\$ 68,144		
Interest	5,570	\$ 1,340	762	1,129	\$ 248,224	430,059	7,312	11,530	\$ 7,963
Officers' fees	26,402	6,167				1,548			
Sanitation fees									
911 fees									
Jail fees						474,208			
Commissary sales									364,885
Donations									
Treasurer's commission									
Collector's commission									
Other	86				506	618,847	806		204,206
TOTAL REVENUES	48,468	7,507	6,945	31,576	248,730	7,980,829	76,262	111,492	577,054
Less: Treasurer's commission	251	36	36	179		201,792		589	2,149
NET REVENUES	48,217	7,471	6,909	31,397	248,730	7,779,037	76,262	110,903	574,905
EXPENDITURES									
Current:									
General government			6,928		1,505,791				
Law enforcement	23,345				101,462	9,321,649	106,844	88,718	576,765
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
Total Current	23,345		6,928		1,607,253	9,321,649	106,844	88,718	576,765
Debt Service:									
Bond interest and other charges									
TOTAL EXPENDITURES	23,345		6,928		1,607,253	9,321,649	106,844	88,718	576,765
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	24,872	7,471	(19)	31,397	(1,358,523)	(1,542,612)	(30,582)	22,185	(1,860)
OTHER FINANCING SOURCES (USES)									
Transfers in					18,705	168,902			
Transfers out					(248,224)				
Sales taxes remitted by cities						3,791,985			
TOTAL OTHER FINANCING SOURCES (USES)					(229,519)	3,960,887			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	24,872	7,471	(19)	31,397	(1,588,042)	2,418,275	(30,582)	22,185	(1,860)
FUND BALANCES - JANUARY 1	199,961	46,464	27,676	27,751	7,010,504	11,387,704	266,612	451,773	307,392
FUND BALANCES - DECEMBER 31	\$ 224,833	\$ 53,935	\$ 27,657	\$ 59,148	\$ 5,422,462	\$ 13,805,979	\$ 236,030	\$ 473,958	\$ 305,532

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Court Security Grant	Bulletproof Vest Grant	Drug Task Force Investigator Grant	Selective Traffic Enforcement Project (STEP) Grant	Victims of Crime Act (VOCA) Program Grant	Justice Assistance Grant (JAG)	Hazard Mitigation Assistance Grant	Juvenile Court Incentive Program Grant	Juvenile Drug Court Accountability Grant
REVENUES									
State aid			\$ 65,919						
Federal aid		\$ 78		\$ 71,938	\$ 73,475	\$ 26,369			
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest									
Officers' fees									
Sanitation fees									
911 fees									
Jail fees									
Commissary sales									
Donations									
Treasurer's commission									
Collector's commission									
Other		89	630	353					\$ 111
TOTAL REVENUES		167	66,549	72,291	73,475	26,369			111
Less: Treasurer's commission									
NET REVENUES		167	66,549	72,291	73,475	26,369			111
EXPENDITURES									
Current:									
General government									
Law enforcement		12,426	65,343	71,100	121,464				3,262
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
Total Current		12,426	65,343	71,100	121,464				3,262
Debt Service:									
Bond interest and other charges									
TOTAL EXPENDITURES		12,426	65,343	71,100	121,464				3,262
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(12,259)	1,206	1,191	(47,989)	26,369			(3,151)
OTHER FINANCING SOURCES (USES)									
Transfers in				115,600	53,575				4,907
Transfers out	\$ (49)	(12,325)		(93,333)		(25,189)		\$ (1)	
Sales taxes remitted by cities									
TOTAL OTHER FINANCING SOURCES (USES)	(49)	(12,325)		22,267	53,575	(25,189)		(1)	4,907
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(49)	(24,584)	1,206	23,458	5,586	1,180		(1)	1,756
FUND BALANCES - JANUARY 1	49	25,721	20,872	91,196	29,602	26,422	\$ 35,000	1	2,678
FUND BALANCES - DECEMBER 31	\$ 0	\$ 1,137	\$ 22,078	\$ 114,654	\$ 35,188	\$ 27,602	\$ 35,000	\$ 0	\$ 4,434



GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Coronavirus Emergency Supplemental Funding Grant	Garland County Safe Room Project	Peers Achieving Collaborative Treatment (PACT) Grant	Comprehensive Opioid Abuse Site- Based Program (COAP) Grant	Law Library	Communication Facility and Equipment	Project Safe Neighborhoods	Supplemental Juvenile Court Funding Grant	Southwest Trail Grant
REVENUES									
State aid								\$ 14,000	
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs					\$ 49,960	\$ 8,396			
Interest					4,853	6,618			
Officers' fees						13,919			
Sanitation fees									
911 fees									
Jail fees						314,337			
Commissary sales									
Donations									
Treasurer's commission									
Collector's commission									
Other						225			
TOTAL REVENUES					54,813	343,495		14,000	
Less: Treasurer's commission									
NET REVENUES					54,813	343,495		14,000	
EXPENDITURES									
Current:									
General government									
Law enforcement	\$ 59		\$ 16,408		40,421	49,399		15,140	
Highways and streets									
Public safety		\$ 455							
Sanitation									
Recreation and culture									\$ 5,700
Total Current	59	455	16,408		40,421	49,399		15,140	5,700
Debt Service:									
Bond interest and other charges									
TOTAL EXPENDITURES	59	455	16,408		40,421	49,399		15,140	5,700
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(59)	(455)	(16,408)		14,392	294,096		(1,140)	(5,700)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out	(84,960)			\$ (25,000)		(168,902)			
Sales taxes remitted by cities									
TOTAL OTHER FINANCING SOURCES (USES)	(84,960)			(25,000)		(168,902)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(85,019)	(455)	(16,408)	(25,000)	14,392	125,194		(1,140)	(5,700)
FUND BALANCES - JANUARY 1	85,019	555,939	16,408	25,000	177,117	347,887	\$ 14,500	15,472	390,756
FUND BALANCES - DECEMBER 31	\$ 0	\$ 555,484	\$ 0	\$ 0	\$ 191,509	\$ 473,081	\$ 14,500	\$ 14,332	\$ 385,056

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	DEBT SERVICE FUNDS		Totals
	AHPP Courthouse Improvement	Community Development Block Grant- Mountain Valley	Community Development Block Grant- Morfe Windows LLC	Community Development Block Grant- Mid-America HVAC Project	Peer Recovery Specialist Grant	Road Improvement Construction	Court Cost and Fine	2016 Sales and Use Tax Bond	
REVENUES									
State aid	\$ 125,182								\$ 1,317,519
Federal aid		\$ 20	\$ 1,000	\$ 323,329	\$ 50,000				546,209
Property taxes									3,511,926
Sales taxes									8,819,464
Fines, forfeitures, and costs									544,751
Interest						\$ 373,355		\$ 122	1,901,491
Officers' fees									748,749
Sanitation fees									10,694,374
911 fees									1,661,170
Jail fees									788,545
Commissary sales									364,885
Donations									176,358
Treasurer's commission									162,283
Collector's commission									402,707
Other									1,407,263
<b>TOTAL REVENUES</b>	<b>125,182</b>	<b>20</b>	<b>1,000</b>	<b>323,329</b>	<b>50,000</b>	<b>373,355</b>		<b>122</b>	<b>33,047,694</b>
Less: Treasurer's commission									480,121
<b>NET REVENUES</b>	<b>125,182</b>	<b>20</b>	<b>1,000</b>	<b>323,329</b>	<b>50,000</b>	<b>373,355</b>		<b>122</b>	<b>32,567,573</b>
EXPENDITURES									
Current:									
General government	125,182	20	1,000	323,329					4,348,783
Law enforcement					6,118				10,994,843
Highways and streets						5,406,819			5,406,819
Public safety									2,356,845
Sanitation									11,268,700
Recreation and culture									4,460,225
Total Current	125,182	20	1,000	323,329	6,118	5,406,819			38,836,215
Debt Service:									
Bond interest and other charges								250	250
<b>TOTAL EXPENDITURES</b>	<b>125,182</b>	<b>20</b>	<b>1,000</b>	<b>323,329</b>	<b>6,118</b>	<b>5,406,819</b>		<b>250</b>	<b>38,836,465</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>					<b>43,882</b>	<b>(5,033,464)</b>		<b>(128)</b>	<b>(6,268,892)</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									1,681,508
Transfers out	(125,182)						\$ (3,445)		(786,610)
Sales taxes remitted by cities									3,791,985
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(125,182)</b>						<b>(3,445)</b>		<b>4,686,883</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(125,182)</b>				<b>43,882</b>	<b>(5,033,464)</b>	<b>(3,445)</b>	<b>(128)</b>	<b>(1,582,009)</b>
FUND BALANCES - JANUARY 1	125,182					9,672,524	3,445	2,654	59,429,046
FUND BALANCES - DECEMBER 31	\$ 0	\$ 0	\$ 0	\$ 0	\$ 43,882	\$ 4,639,060	\$ 0	\$ 2,526	\$ 57,847,037

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on a fee schedule contained in an ordinance. Garland County Ordinance no. O-78-17 (May 22, 1979) as amended by Garland County Ordinance no. O-91-07 (March 11, 1991) established fund to receive sanitation fees to be used for the collection and disposal of solid waste.
Assessor's Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Garland County Detention Center Maintenance and Operations	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Rescue/Emergency Response/Law Enforcement Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office. Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Case Coordinator (Victim/Witness)	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fees	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to prosecuting attorney.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Detention Facility	Garland County Ordinance no. O-13-64 (October 14, 2013) authorizes an Interlocal Detention Services Agreement between Garland County and the City of Hot Springs. The Interlocal Detention Services Agreement allows a 0.375% sales and use tax to be utilized for the operation and maintenance of the Garland County Detention Facility and to pay the costs of housing county and city prisoners.
Court Cost	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used to defray a part of the expense of the administration of justice.
Animal Control	Garland County Ordinance no. O-18-10 (February 12, 2018) established the fund to receive funds to be used to pay for vouchers to spay and neuter animals in Garland County and related costs.
Sheriff's Commissary	Garland County Ordinance no. O-08-54 (August 8, 2007) established the fund to receive funds from the inmate commissary with funds to be used to operate the inmate commissary and other law enforcement expenses as authorized by appropriation.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Bulletproof Vest Grant	Garland County Ordinance no. O-09-38 (August 10, 2009) established fund to receive federal grant funds for bulletproof vests.
Drug Task Force Investigator Grant	Garland County Ordinance no. O-14-17 (March 10, 2014) established to receive a state grant from the Department of Finance and Administration State Drug Crime Enforcement Fund to fund 80% of the salary for a Drug Task Force Investigator position within the Garland County Prosecuting Attorney's Office.
Selective Traffic Enforcement Project (STEP) Grant	Garland County Ordinance no. O-16-66 (September 12, 2016) established fund to receive a grant from the Arkansas State Police Commission for law enforcement expenditures.
Victims of Crime Act (VOCA) Program Grant	Garland County Ordinance no. O-15-66 (October 12, 2015) established fund to receive a grant from the Department of Finance and Administration for the Garland County Prosecuting Attorney office expenditures.
Justice Assistance Grant (JAG)	Garland County Ordinance no. O-16-67 (September 12, 2016) established fund to receive a federal grant for law enforcement expenditures.
Hazard Mitigation Assistance Grant	Garland County Ordinance no. O-14-26 (April 14, 2014) established the fund to receive a grant from the Arkansas Department of Emergency Management to update the Garland County Hazard Mitigation Plan.
Juvenile Court Incentive Program Grant	Garland County Ordinance no. O-19-55 (December 9, 2019) established fund to receive a grant from the Arkansas Community Foundation to support the juvenile court incentive program, expenditures are for law enforcement.
Juvenile Drug Court Accountability Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Administrative Office of the Courts to support Juvenile Drug Court program, expenditures are for law enforcement.
Coronavirus Emergency Supplemental Funding Grant	Garland County Ordinance no. O-20-13 (May 12, 2020) and O-21-10 (April 12, 2021) established fund to receive a federal award from U.S. Department of Justice to pay for overtime and personal protective equipment.
Garland County Safe Room Project	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a FEMA grant through the Hazard Mitigation Grant Program to establish a dual purpose stand-alone safe room.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Peers Achieving Collaborative Treatment (PACT) Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Department of Human Services to fund programs for Jail employees.
Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Garland County Ordinance no. O-21-12 (April 12, 2021) established fund to receive a grant from Arkansas Department of Finance and Administrative to combat opioid abuse.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Project Safe Neighborhoods	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Department of Finance and Administration to provide funding for license plate readers.
Supplemental Juvenile Court Funding Grant	Garland County Ordinance no. O-22-44 (October 10, 2022) established fund to receive a grant from Arkansas Administrative Office of the Courts for licensed professional counselors.
Southwest Trail Grant	Garland County Ordinance no. O-22-53 (November 28, 2022) established fund to receive a United States Department of Commerce, Economic Development Administration grant for the construction of the Southwest trail.
AHPP Courthouse Improvement	Garland County Ordinance no. O-16-48 (January 30, 2016) established fund to receive a grant from Arkansas Historical Preservation Grant Program to fund programs for repairing damage to historical courthouse.
Community Development Block Grant-Mountain Valley	Garland County Ordinance no. O-17-61 (November 27, 2017) established the fund to receive a grant from the Arkansas Community and Economic Development Program (ACEDP) for equipment acquisition by Mountain Valley Spring Water.
Community Development Block Grant-Morfe Windows LLC	Garland County Ordinance no. O-18-08 (February 12, 2018) established fund to receive a grant from the Arkansas Economic Development Program (ACEDP) for equipment acquisition by Morfe Windows LLC.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Community Development Block Grant-Mid-America HVAC Project	Garland County Ordinance no. O-22-16 (April 11, 2022) established fund to receive a grant from the Arkansas Economic Development Commission for a Mid America Museum HVAC project.
Peer Recovery Specialist Grant	Garland County Ordinance no. O-23-39 (November 27, 2023) established fund to receive a grant from the Arkansas Department of Human Services to pay the salary and benefits of a Peer Recovery Specialist.
Road Improvement Construction	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements.
Court Cost and Fine	Garland County Ordinance no. O-15-09 (March 9, 2015) established fund to account for monthly court costs and fine revenues pledged for the retirement of the 2015 Capital Improvement Refunding Revenue Bonds. Monthly transfers are made to the 2015 Capital Improvement Refunding Revenue Bond Fund to provide necessary funding for current debt service obligations, trustee's fees, and expenses. Any surplus funds remaining may be used for any lawful purpose.
2016 Sales and Use Tax Bond	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements. This fund to provide for the payment of principal of and interest on Sales and Use Tax Bonds, Series 2016.

Treasurer's accounts consist primarily of interest and funds held in trust not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

County Judge's accounts consist of landfill fees not yet distributed to the treasurer.



GARLAND COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2023  
(Unaudited)

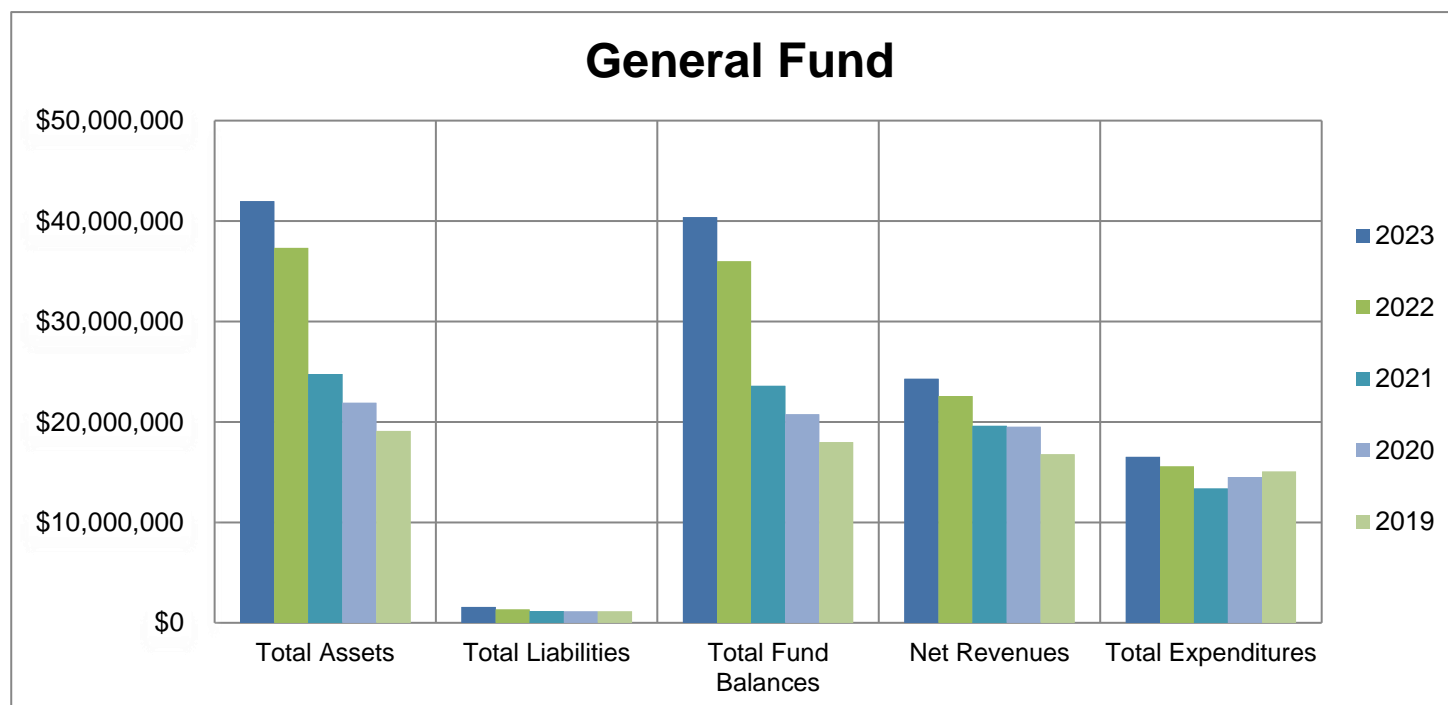
Schedule 3

	December 31, 2023
	<hr/>
Land	\$ 4,191,586
Buildings	70,942,876
Equipment	30,207,308
Construction in progress	<hr/> 428,922
Total	<hr/> <hr/> \$ 105,770,692

GARLAND COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2023  
(Unaudited)

Schedule 4-1

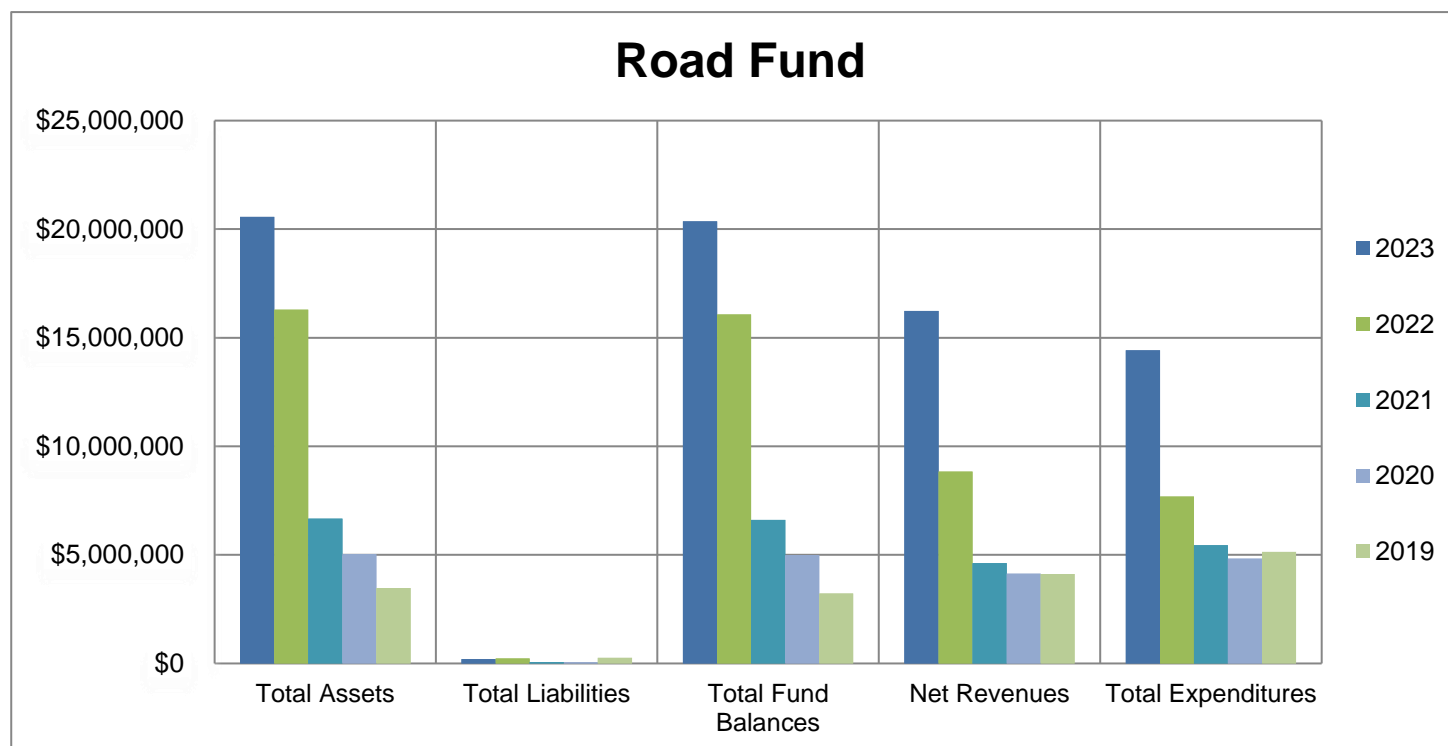
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 41,969,274	\$ 37,319,023	\$ 24,771,207	\$ 21,902,542	\$ 19,100,864
Total Liabilities	1,572,803	1,339,553	1,162,643	1,130,950	1,128,704
Total Fund Balances	40,396,471	35,979,470	23,608,564	20,771,592	17,972,160
Net Revenues	24,308,536	22,583,624	19,613,228	19,515,886	16,768,029
Total Expenditures	16,526,252	15,560,915	13,380,918	14,502,231	15,044,070
Total Other Financing Sources/Uses	(3,365,283)	5,348,197	(3,395,338)	(2,214,223)	(1,403,398)



GARLAND COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2023  
(Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 20,568,226	\$ 16,292,239	\$ 6,674,471	\$ 5,038,960	\$ 3,476,175
Total Liabilities	203,103	223,383	62,579	52,186	256,473
Total Fund Balances	20,365,123	16,068,856	6,611,892	4,986,774	3,219,702
Net Revenues	16,240,264	8,830,860	4,614,118	4,139,225	4,123,145
Total Expenditures	14,414,382	7,679,815	5,440,823	4,823,976	5,134,968
Total Other Financing Sources/Uses	2,470,385	8,305,919	2,451,823	2,451,823	2,000,000



GARLAND COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2023  
(Unaudited)

Schedule 4-3

<b>Other Funds in the Aggregate</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Total Assets	\$ 65,310,006	\$ 66,023,946	\$ 74,613,812	\$ 59,672,258	\$ 57,059,368
Total Liabilities	7,462,969	6,594,900	4,378,425	5,423,178	5,561,540
Total Fund Balances	57,847,037	59,429,046	70,235,387	54,249,080	51,497,828
Net Revenues	32,567,573	49,249,498	53,607,228	43,745,557	38,802,723
Total Expenditures	38,836,465	46,865,652	42,401,993	40,756,705	63,723,593
Total Other Financing Sources/Uses	4,686,883	(13,190,187)	4,637,937	(237,600)	(596,602)

