

# **Garland County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE** **ARKANSAS LEGISLATIVE AUDIT**

### **Independent Auditor's Report**

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the regulatory basis financial statements of Garland County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 23, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 23, 2022

# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair

**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

#### Independent Auditor's Report

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated August 23, 2022. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

#### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

#### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated August 23, 2022.

### **Purpose of This Report**

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Marti Steel". The signature is written in a cursive, flowing style.

Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 23, 2022

# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
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**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Darryl Mahoney  
Treasurer: Tim Stockdale  
Sheriff: Mike McCormick  
Tax Collector: Rebecca Dodd-Talbert  
County Clerk: Sarah Smith  
Circuit Clerk: Jeannie Pike  
Assessor: Shannon Sharp  
County Librarian: Adam Webb  
Comptroller: Susan Ashmore

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Marti Steel".

Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 23, 2022



GARLAND COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 24,237,348	\$ 6,619,645	\$ 72,853,354
Accounts receivable	533,859	54,826	1,760,458
	<u>24,771,207</u>	<u>6,674,471</u>	<u>74,613,812</u>
TOTAL ASSETS	<u>\$ 24,771,207</u>	<u>\$ 6,674,471</u>	<u>\$ 74,613,812</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 246,675	\$ 62,579	\$ 797,549
Settlements pending	915,968		3,580,876
Total Liabilities	<u>1,162,643</u>	<u>62,579</u>	<u>4,378,425</u>
Fund Balances:			
Restricted		4,160,069	67,288,873
Committed	1,000,000		314,560
Assigned	4,475	2,451,823	2,631,954
Unassigned	22,604,089		
Total Fund Balances	<u>23,608,564</u>	<u>6,611,892</u>	<u>70,235,387</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 24,771,207</u>	<u>\$ 6,674,471</u>	<u>\$ 74,613,812</u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 2,110,852	\$ 4,138,730	\$ 1,122,591
Federal aid	248,674	374,576	10,377,648
Property taxes	2,623,564	20	3,019,142
Sales taxes	9,999,911		22,770,964
Fines, forfeitures, and costs	189,096		1,582,199
Interest	146,444	9,881	136,817
Officers' fees	265,269		1,093,200
Franchise fees	195,516		
Insurance premiums	69,856	311	2,065
Donations			149,025
Sanitation fees			9,007,302
911 Fees			1,732,000
Jail fees			992,201
Commissary sales			445,986
Treasurer's commission	287,356		122,199
Collector's commission	855,509		351,213
Taxes apportioned - Assessor's salary and expense	1,320,259		
Other	1,408,727	117,387	892,934
TOTAL REVENUES	19,721,033	4,640,905	53,797,486
Less: Treasurer's commission	107,805	26,787	190,258
NET REVENUES	19,613,228	4,614,118	53,607,228
EXPENDITURES			
Current:			
General government	5,272,903		2,348,294
Law enforcement	7,797,053		10,010,320
Highways and streets		5,440,823	762,687
Public safety	72,700		2,257,419
Sanitation			8,709,901
Health	61,768		
Recreation and culture			3,119,635
Social services	176,494		
Total Current	13,380,918	5,440,823	27,208,256
Debt Service:			
Bond principal			14,690,000
Bond interest and other charges			503,737
TOTAL EXPENDITURES	13,380,918	5,440,823	42,401,993

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
	<u>                    </u>	<u>                    </u>	<u>                    </u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 6,232,310</u>	<u>\$ (826,705)</u>	<u>\$ 11,205,235</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	985,627	2,451,823	2,284,334
Transfers out	(4,380,965)		(1,340,819)
Sales taxes remitted by cities			3,694,422
	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,395,338)</u>	<u>2,451,823</u>	<u>4,637,937</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,836,972	1,625,118	15,843,172
FUND BALANCES - JANUARY 1	<u>20,771,592</u>	<u>4,986,774</u>	<u>54,392,215</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 23,608,564</u></u>	<u><u>\$ 6,611,892</u></u>	<u><u>\$ 70,235,387</u></u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,695,000	\$ 2,110,852	\$ 415,852	\$ 3,250,000	\$ 4,138,730	\$ 888,730
Federal aid	164,138	248,674	84,536	355,000	374,576	19,576
Property taxes	2,355,000	2,623,564	268,564		20	20
Sales taxes	6,967,114	9,999,911	3,032,797			
Fines, forfeitures, and costs	100,000	189,096	89,096			
Interest	51,000	146,444	95,444	20,000	9,881	(10,119)
Officers' fees	196,000	265,269	69,269			
Franchise fees	200,000	195,516	(4,484)			
Insurance premiums	100,000	69,856	(30,144)		311	311
Jail fees	20,000		(20,000)			
Treasurer's commission	265,117	287,356	22,239			
Collector's commission	927,052	855,509	(71,543)			
Taxes apportioned - Assessor's salary and expense	1,258,117	1,320,259	62,142			
Other	1,115,852	1,408,727	292,875	45,000	117,387	72,387
TOTAL REVENUES	15,414,390	19,721,033	4,306,643	3,670,000	4,640,905	970,905
Less: Treasurer's commission		107,805	(107,805)		26,787	(26,787)
NET REVENUES	15,414,390	19,613,228	4,198,838	3,670,000	4,614,118	944,118
EXPENDITURES						
Current:						
General government	8,866,862	5,272,903	3,593,959			
Law enforcement	8,549,883	7,797,053	752,830			
Highways and streets				6,619,167	5,440,823	1,178,344
Public safety	100,378	72,700	27,678			
Health	70,000	61,768	8,232			
Social services	180,567	176,494	4,073			
Total Current	17,767,690	13,380,918	4,386,772	6,619,167	5,440,823	1,178,344
TOTAL EXPENDITURES	17,767,690	13,380,918	4,386,772	6,619,167	5,440,823	1,178,344

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (2,353,300)</u>	<u>\$ 6,232,310</u>	<u>\$ 8,585,610</u>	<u>\$ (2,949,167)</u>	<u>\$ (826,705)</u>	<u>\$ 2,122,462</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	3,600,440	985,627	(2,614,813)	2,451,823	2,451,823	0
Transfers out	<u>(4,201,014)</u>	<u>(4,380,965)</u>	<u>(179,951)</u>	<u></u>	<u></u>	<u></u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(600,574)</u>	<u>(3,395,338)</u>	<u>(2,794,764)</u>	<u>2,451,823</u>	<u>2,451,823</u>	<u>0</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,953,874)	2,836,972	5,790,846	(497,344)	1,625,118	2,122,462
FUND BALANCES - JANUARY 1	<u>6,377,857</u>	<u>20,771,592</u>	<u>14,393,735</u>	<u>3,666,152</u>	<u>4,986,774</u>	<u>1,320,622</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 3,423,983</u></u>	<u><u>\$ 23,608,564</u></u>	<u><u>\$ 20,184,581</u></u>	<u><u>\$ 3,168,808</u></u>	<u><u>\$ 6,611,892</u></u>	<u><u>\$ 3,443,084</u></u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**B. Basis of Presentation – Regulatory (Continued)**

**Other Funds in the Aggregate (Continued)**

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

**Cash and Cash Equivalents**

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, certificates of deposit, and treasury bills.

**Settlements Pending**

Settlements pending are considered fines, forfeitures, costs, officer's fees, solid waste fees, landfill fees, trust, excess commissions, and property taxes that have not been transferred to the appropriate entities.

**Fund Balance Classifications**

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities, and Fund Balances (Continued)**

Fund Balance Classifications (Continued)

3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

Garland County Ordinance no. O-20-04 (February 10, 2020) established a stabilization policy which designates \$1,000,000 for emergency situations or when revenue or budgetary imbalances occur. This amount is shown as committed fund balance within the General Fund.



GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 3,022,854	\$ 3,024,785
Collateralized:	76,011,709	76,377,685
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name		
Uncollateralized	<u>24,670,547</u>	<u>24,670,547</u>
Total Deposits	<u>\$ 103,705,110</u>	<u>\$ 104,073,017</u>

The above total deposits do not include cash on hand of \$5,237.

Custodial credit risk is risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2021, \$24,670,547 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in accounts consisting of U.S. government securities, which are not insured or collateralized.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 962		\$ 1,186
Federal aid	75,222		60,833
Fines, forfeitures, and costs	19,985		73,338
Interest	27,860		8,808
Officers' fees	21,680		95,448
Franchise fees	43,730		
Sanitation fees			439,746
911 Fees			20,968
Jail fees			617,461
Other	130,567	\$ 1,689	65,255
Treasurer's commission charged	213,853	53,137	377,415
Totals	<u>\$ 533,859</u>	<u>\$ 54,826</u>	<u>\$ 1,760,458</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 246,675</u>	<u>\$ 62,579</u>	<u>\$ 797,549</u>

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 11,311,926
Law enforcement			10,916,225
Highways and streets		\$ 4,160,069	
Sanitation			13,385,155
Recreation and culture			8,200,675
Capital outlay			17,375,174
Debt service			6,099,718
Total Restricted		<u>4,160,069</u>	<u>67,288,873</u>
Committed for:			
General government	\$ 1,000,000		
Law enforcement			314,560
Total Committed	<u>1,000,000</u>		<u>314,560</u>
Assigned to:			
General government	2,200		2
Law enforcement	1,450		466,820
Highways and streets		2,451,823	
Public safety			2,075,655
Sanitation	825		
Debt service			89,477
Total Assigned	<u>4,475</u>	<u>2,451,823</u>	<u>2,631,954</u>
Unassigned	<u>22,604,089</u>		
Totals	<u>\$ 23,608,564</u>	<u>\$ 6,611,892</u>	<u>\$ 70,235,387</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$200,061,674. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$51,723,678. There were no short-term financing obligations.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 9,038,211
Reappraisal contract	710,000
Total Commitments	<u>\$ 9,748,211</u>

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Bonds</u>	
Capital Improvement Refunding Revenue Bonds, Series 2015, dated April 14, 2015, in the amount of \$1,615,000 due in annual installments of \$220,000 to \$245,000 due May 1 beginning in 2016 through May 2022; interest rate of 2% to 2.25% due May 1 and November 1 beginning November 2015. Payments are to be made from the 2015 Capital Improvement Refunding Revenue Bond Fund.	\$ 245,000
Sales & Use Tax Bond, Series 2016, dated December 1, 2016, in the amount of \$54,695,000, due in annual installments of \$280,000 to \$8,225,000 due November 1 beginning in 2017 through November 2024; interest rate of 1.340% to 2.502% due May 1 and November 1 beginning May 2017. Payments are to be made from the 2016 Sales and Use Tax Bond Fund.	7,970,000
Total Bonds	<u>8,215,000</u>
Compensated absences consisting of accrued vacation adjusted to current salary cost	808,318
Landfill closure and postclosure care costs	14,893
Total Long-term liabilities	<u>\$ 9,038,211</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$245,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 25% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding bonds payable of \$7,970,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Landfill Closure and Postclosure Care Costs

Garland County is the owner of permit # 0300-S4 to operate a Class IV solid waste landfill. State and federal regulations require a final cover to be placed on the landfill site when it stops accepting waste and the performance of certain maintenance and monitoring functions at the site for two years after the closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and postclosure care costs are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated liability for the landfill closure and postclosure care costs has a balance of \$14,893 as of December 31, 2021, which is based on 1.60% usage of the landfill. The County will recognize the remaining estimated closure and postclosure care costs of \$917,030 as the remaining estimated capacity is filled. At the present utilization rate, the landfill site has an estimated life expectancy of 63.5 years.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2021. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

In accordance with Arkansas Department of Environmental Quality (ADEQ) Regulation 22, Chapter 14, Garland County has elected to use the Local Governmental Financial Test to demonstrate financial assurance for closure and postclosure care costs. A copy of the financial assurance obligation can be obtained from ADEQ as approved on June 1, 2022.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Bonds</u>					
4/14/15	5/1/22	2-2.25%	\$ 1,615,000	\$ 245,000	\$ 1,370,000
12/1/16	11/1/24	1.34-2.502%	54,695,000	7,970,000	46,725,000
Total Bonds			<u>56,310,000</u>	<u>8,215,000</u>	<u>48,095,000</u>
Total Long-Term Debt			<u>\$56,310,000</u>	<u>\$ 8,215,000</u>	<u>\$ 48,095,000</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Retired	Balance December 31, 2021
Bonds payable	<u>\$ 22,905,000</u>	<u>\$ 14,690,000</u>	<u>\$ 8,215,000</u>

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 8: Commitments (Continued)**

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Bonds		
	Principal	Interest	Total
2022	\$ 8,215,000	\$ 80,862	\$ 8,295,862

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc. on December 19, 2017, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$59,167 for a total of \$3,550,000 beginning February 1, 2018. Contract expense for 2021 was \$ 710,000.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ 710,000

**NOTE 9: Interfund Transfers**

The General Fund transferred \$2,451,823 to the Road Fund and \$1,929,142 to Other Funds in the Aggregate to supplement operations. The Other Funds in the Aggregate transferred \$985,627 to the General Fund for grant expenditure reimbursements, interest, and court costs and fines in excess of debt service requirements. Within Other Funds in the Aggregate, \$165,559 was transferred for debt service related payments, and \$189,633 for officer and jail fees in excess of fund requirements.

**NOTE 10: Pledged Revenues**

Fines and Court Costs

The County has pledged fines and court costs collected by or through the Hot Springs District Court for the use of the court buildings to repay \$1,615,000 in bonds that were issued in 2015 for the purpose of refunding the 2008 Capital Improvement Refunding Revenue Bonds. Total principal and interest remaining on the bonds are \$245,000 and \$2,756, respectively, payable through May 1, 2022. For 2021, principal and interest paid were \$235,000 and \$7,862, respectively.

The Debt Service Fund received \$1,041,862 of pledged revenues and transferred \$918,891 and \$165,559, to the General Fund and the 2015 Capital Improvement Refunding Revenue Bond Fund, respectively. Pledged revenues received in excess of debt service payments on these bonds is permitted to be used for other county expenditures.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 10: Pledged Revenues (Continued)**

Sales and Use Taxes

The County pledged future .625% sales and use taxes to repay \$54,695,000 in sales and use tax bonds that were issued in 2016 to provide funding for the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges, and sidewalks, and any necessary land easements, rights of way, and related intersection improvements, drainage and traffic control devices, and improvements. Total principal and interest remaining on the bonds are \$7,970,000 and \$78,106, respectively, payable through November 1, 2024. For 2021, principal and interest paid were \$14,455,000 and \$489,125, respectively.

The Debt Service Fund received \$15,267,335 in sales taxes in 2021. Any sales taxes collected in excess of debt service payments on these bonds are to be held in the 2016 Sales and Use Tax Bond Debt Service Fund to be used to retire the bond.

**NOTE 11: Joint Venture: Eighteenth Judicial District (East) Drug Task Force**

The Sheriff of Garland County, the City of Hot Springs Police Chief, and the Prosecuting Attorney of the Eighteenth Judicial District (East) entered into an agreement to establish the Eighteenth Judicial District (East) Drug Task Force. Funding is provided through federal and state grants in addition to contributions from participating entities. Equal shares of matching funds are provided by Garland County and the City of Hot Springs. In 2021, Garland County contributed \$30,000 to the Eighteenth Judicial District (East) Drug Task Force. Separate financial statements for the Eighteenth Judicial District (East) Drug Task Force are not available.

**NOTE 12: Jointly Governed Organization: Southwest Central Regional Solid Waste Management District**

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Southwest Central Regional Solid Waste Management District and Board were organized to protect public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Clark, Garland, and Hot Spring. The District's board of directors is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first class cities, of all cities with a population over 2,000, and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the Southwest Central Regional Solid Waste Management District in 2021. All financial transactions are between the Southwest Central Regional Solid Waste Management District and the Hot Spring County Solid Waste Authority, Inc. Separate financial statements of the Southwest Central Regional Solid Waste Management District are available at 1000 Central Avenue, Hot Springs, AR, 71903.

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 13: Risk Management (Continued)**

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

The County has acquired additional insurance policies pertaining to the library as follows: Library Directors and Officers Liability, Library Employment Practices Liability, Library Abuse Liability, and Library Commercial General Liability, policy limits are \$1,000,000 per occurrence. In addition, the County has acquired Library Museum Liability, \$100,000 per occurrence.

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$2,723,045.



GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 14: Arkansas Public Employees Retirement System (Continued)**

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$6,843,441.

**NOTE 15: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County Received \$431,144 in federal aid from the Coronavirus Aid, Relief and Economic Securities (CARES) Act. The County was awarded \$19,345,112 in federal aid from the American Rescue Plan Act of 2021. In 2021 and 2022, the County received funds in the amount of \$9,652,282 and \$9,692,830, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste	Assessor's Reappraisal Cost
ASSETS									
Cash and cash equivalents	\$ 336,316	\$ 836,663	\$ 30,295	\$ 82,596	\$ 61,229	\$ 709,316	\$ 8,189,437	\$ 13,151,768	\$ 2
Accounts receivable			1,976	502	2,294	102,400	53,138	601,154	
TOTAL ASSETS	<u>\$ 336,316</u>	<u>\$ 836,663</u>	<u>\$ 32,271</u>	<u>\$ 83,098</u>	<u>\$ 63,523</u>	<u>\$ 811,716</u>	<u>\$ 8,242,575</u>	<u>\$ 13,752,922</u>	<u>\$ 2</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 2,467	\$ 273		\$ 35		\$ 841	\$ 82,459	\$ 367,767	
Settlements pending									
Total Liabilities	<u>2,467</u>	<u>273</u>		<u>35</u>		<u>841</u>	<u>82,459</u>	<u>367,767</u>	
Fund Balances:									
Restricted	333,849	836,390	\$ 32,271	83,063	\$ 63,523	810,875	8,160,116	13,385,155	
Committed									
Assigned									\$ 2
Total Fund Balances	<u>333,849</u>	<u>836,390</u>	<u>32,271</u>	<u>83,063</u>	<u>63,523</u>	<u>810,875</u>	<u>8,160,116</u>	<u>13,385,155</u>	<u>2</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 336,316</u>	<u>\$ 836,663</u>	<u>\$ 32,271</u>	<u>\$ 83,098</u>	<u>\$ 63,523</u>	<u>\$ 811,716</u>	<u>\$ 8,242,575</u>	<u>\$ 13,752,922</u>	<u>\$ 2</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS									
	Support Collection Cost	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	911 Emergency	Rescue / Emergency Response / Law Enforcement Vehicle	Public Defender	Case Coordinator (Victim/Witness)	Adult Drug Court
ASSETS									
Cash and cash equivalents	\$ 48,725	\$ 14,437	\$ 83,549	\$ 103,123	\$ 1,447,039	\$ 67,708	\$ 61,034	\$ 87,103	\$ 16,609
Accounts receivable	65		20,509	210	43,984	1,332	34		154
TOTAL ASSETS	<u>\$ 48,790</u>	<u>\$ 14,437</u>	<u>\$ 104,058</u>	<u>\$ 103,333</u>	<u>\$ 1,491,023</u>	<u>\$ 69,040</u>	<u>\$ 61,068</u>	<u>\$ 87,103</u>	<u>\$ 16,763</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 631		\$ 6,307		\$ 541	\$ 1,633	
Settlements pending									
Total Liabilities			<u>631</u>		<u>6,307</u>		<u>541</u>	<u>1,633</u>	
Fund Balances:									
Restricted	\$ 48,790	\$ 14,437	98,970	\$ 103,333		\$ 69,040	3,026	85,470	\$ 16,763
Committed									
Assigned			4,457		1,484,716		57,501		
Total Fund Balances	<u>48,790</u>	<u>14,437</u>	<u>103,427</u>	<u>103,333</u>	<u>1,484,716</u>	<u>69,040</u>	<u>60,527</u>	<u>85,470</u>	<u>16,763</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 48,790</u>	<u>\$ 14,437</u>	<u>\$ 104,058</u>	<u>\$ 103,333</u>	<u>\$ 1,491,023</u>	<u>\$ 69,040</u>	<u>\$ 61,068</u>	<u>\$ 87,103</u>	<u>\$ 16,763</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
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SPECIAL REVENUE FUNDS									
	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control	American Rescue Plan	County Library American Rescue Plan	Detention Facility	Court Cost	Animal Control
ASSETS									
Cash and cash equivalents	\$ 156,958	\$ 49,299	\$ 26,679	\$ 244	\$ 9,071,534	\$ 40,559	\$ 8,355,656	\$ 231,615	\$ 421,532
Accounts receivable	3,771	193	79	148			718,174	530	1,591
TOTAL ASSETS	<u>\$ 160,729</u>	<u>\$ 49,492</u>	<u>\$ 26,758</u>	<u>\$ 392</u>	<u>\$ 9,071,534</u>	<u>\$ 40,559</u>	<u>\$ 9,073,830</u>	<u>\$ 232,145</u>	<u>\$ 423,123</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable					\$ 12,348		\$ 178,079	\$ 3,991	\$ 2,200
Settlements pending									
Total Liabilities					<u>12,348</u>		<u>178,079</u>	<u>3,991</u>	<u>2,200</u>
Fund Balances:									
Restricted	\$ 160,729	\$ 49,492	\$ 26,758	\$ 392	9,059,186	\$ 40,559	8,895,751	228,154	420,923
Committed									
Assigned									
Total Fund Balances	<u>160,729</u>	<u>49,492</u>	<u>26,758</u>	<u>392</u>	<u>9,059,186</u>	<u>40,559</u>	<u>8,895,751</u>	<u>228,154</u>	<u>420,923</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 160,729</u>	<u>\$ 49,492</u>	<u>\$ 26,758</u>	<u>\$ 392</u>	<u>\$ 9,071,534</u>	<u>\$ 40,559</u>	<u>\$ 9,073,830</u>	<u>\$ 232,145</u>	<u>\$ 423,123</u>

GARLAND COUNTY, ARKANSAS  
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SPECIAL REVENUE FUNDS									
	Detention Facility Reserve	Sheriff's Commissary	Court Security Grant	Bulletproof Vest Grant	Drug Task Force - Investigator Grant	Selective Traffic Enforcement Project (STEP) Grant	Juvenile Detention Grant In Aid	Victims of Crime Act (VOCA) Program Grant	Justice Assistance Grant (JAG)
ASSETS									
Cash and cash equivalents	\$ 234,629	\$ 308,233	\$ 49	\$ 1,363	\$ 16,352	\$ 117,345	\$ 29,857	\$ 15,551	\$ 32,184
Accounts receivable	9,162	41,009			5,857	8,516			
TOTAL ASSETS	<u>\$ 243,791</u>	<u>\$ 349,242</u>	<u>\$ 49</u>	<u>\$ 1,363</u>	<u>\$ 22,209</u>	<u>\$ 125,861</u>	<u>\$ 29,857</u>	<u>\$ 15,551</u>	<u>\$ 32,184</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 34,682					\$ 10,000	\$ 2,700	
Settlements pending									
Total Liabilities		<u>34,682</u>					<u>10,000</u>	<u>2,700</u>	
Fund Balances:									
Restricted	\$ 243,791		\$ 49		\$ 22,209	\$ 2,356	19,857		\$ 1,419
Committed		314,560							
Assigned				\$ 1,363		123,505		12,851	30,765
Total Fund Balances	<u>243,791</u>	<u>314,560</u>	<u>49</u>	<u>1,363</u>	<u>22,209</u>	<u>125,861</u>	<u>19,857</u>	<u>12,851</u>	<u>32,184</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 243,791</u>	<u>\$ 349,242</u>	<u>\$ 49</u>	<u>\$ 1,363</u>	<u>\$ 22,209</u>	<u>\$ 125,861</u>	<u>\$ 29,857</u>	<u>\$ 15,551</u>	<u>\$ 32,184</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
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SPECIAL REVENUE FUNDS								
	Hazard Mitigation Assistance Grant	Ecrash/Ecite System Grant	Juvenile Court Incentive Program Grant	Juvenile Drug Court Accountability Grant	Coronavirus Emergency Supplemental Funding Grant	Juvenile Officer Grant	Entergy Grant - Boating Safety Program	Juvenile Courtroom Projection Project Grant
ASSETS								
Cash and cash equivalents	\$ 35,000	\$ 41,931	\$ 180	\$ 8,805	\$ 82,527	\$ 1,551	\$ 92	\$ 555,939
Accounts receivable		36,920		1,186				
TOTAL ASSETS	<u>\$ 35,000</u>	<u>\$ 78,851</u>	<u>\$ 180</u>	<u>\$ 9,991</u>	<u>\$ 82,527</u>	<u>\$ 1,551</u>	<u>\$ 92</u>	<u>\$ 41</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 169					
Settlements pending								
Total Liabilities			<u>169</u>					
Fund Balances:								
Restricted			11	\$ 9,991		\$ 1,551	\$ 92	\$ 41
Committed								
Assigned	\$ 35,000	\$ 78,851			\$ 82,527			\$ 555,939
Total Fund Balances	<u>35,000</u>	<u>78,851</u>	<u>11</u>	<u>9,991</u>	<u>82,527</u>	<u>1,551</u>	<u>92</u>	<u>41</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 35,000</u>	<u>\$ 78,851</u>	<u>\$ 180</u>	<u>\$ 9,991</u>	<u>\$ 82,527</u>	<u>\$ 1,551</u>	<u>\$ 92</u>	<u>\$ 41</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
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	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUND	DEBT SERVICE FUNDS		
	Peers Achieving Collaborative Treatment (PACT) Grant	Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Law Library	Communication Facility and Equipment	Road Improvement Construction	Court Cost and Fine	2015 Capital Improvement Refunding Revenue Bond	2016 Sales and Use Tax Bond
ASSETS								
Cash and cash equivalents	\$ 38,196	\$ 24,192	\$ 160,925	\$ 310,689	\$ 17,450,499	\$ 25,605	\$ 206,634	\$ 5,893,084
Accounts receivable	14,589	808		26,196	105	63,872		
TOTAL ASSETS	<u>\$ 52,785</u>	<u>\$ 25,000</u>	<u>\$ 160,925</u>	<u>\$ 336,885</u>	<u>\$ 17,450,604</u>	<u>\$ 89,477</u>	<u>\$ 206,634</u>	<u>\$ 5,893,084</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 2,392	\$ 12,604	\$ 75,430			
Settlements pending								
Total Liabilities			<u>2,392</u>	<u>12,604</u>	<u>75,430</u>			
Fund Balances:								
Restricted	\$ 2,785		158,533	324,281	17,375,174		\$ 206,634	\$ 5,893,084
Committed								
Assigned	50,000	\$ 25,000				\$ 89,477		
Total Fund Balances	<u>52,785</u>	<u>25,000</u>	<u>158,533</u>	<u>324,281</u>	<u>17,375,174</u>	<u>89,477</u>	<u>206,634</u>	<u>5,893,084</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 52,785</u>	<u>\$ 25,000</u>	<u>\$ 160,925</u>	<u>\$ 336,885</u>	<u>\$ 17,450,604</u>	<u>\$ 89,477</u>	<u>\$ 206,634</u>	<u>\$ 5,893,084</u>

GARLAND COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
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	CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge's Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 68,154	\$ 915,339	\$ 106,249	\$ 592,896	\$ 1,552,104	\$ 346,134	\$ 72,853,354
Accounts receivable							1,760,458
TOTAL ASSETS	<u>\$ 68,154</u>	<u>\$ 915,339</u>	<u>\$ 106,249</u>	<u>\$ 592,896</u>	<u>\$ 1,552,104</u>	<u>\$ 346,134</u>	<u>\$ 74,613,812</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 797,549
Settlements pending	\$ 68,154	\$ 915,339	\$ 106,249	\$ 592,896	\$ 1,552,104	\$ 346,134	3,580,876
Total Liabilities	<u>68,154</u>	<u>915,339</u>	<u>106,249</u>	<u>592,896</u>	<u>1,552,104</u>	<u>346,134</u>	<u>4,378,425</u>
Fund Balances:							
Restricted							67,288,873
Committed							314,560
Assigned							2,631,954
Total Fund Balances							<u>70,235,387</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 68,154</u>	<u>\$ 915,339</u>	<u>\$ 106,249</u>	<u>\$ 592,896</u>	<u>\$ 1,552,104</u>	<u>\$ 346,134</u>	<u>\$ 74,613,812</u>



GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
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	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste
REVENUES								
State aid				\$ 37,776			\$ 478,936	
Federal aid						\$ 49	342,436	
Property taxes							2,893,590	
Sales taxes								\$ 2,048,175
Fines, forfeitures, and costs			\$ 29,526					
Interest	\$ 549	\$ 1,080	49	151	\$ 106	1,053	18,568	21,337
Officers' fees					23,199	1,008,481		
Insurance premiums								
Donations							149,025	
Sanitation fees								9,007,302
911 Fees								
Jail fees								
Commissary sales								
Treasurer's commission	122,199							
Collector's commission		351,213						
Other		405	50			520	37,241	293,052
TOTAL REVENUES	122,748	352,698	29,625	37,927	23,305	1,010,103	3,919,796	11,369,866
Less: Treasurer's commission			203	253	154	6,725	22,182	75,908
NET REVENUES	122,748	352,698	29,422	37,674	23,151	1,003,378	3,897,614	11,293,958
EXPENDITURES								
Current:								
General government	61,689	187,264		31,353	16,972	737,779		
Law enforcement			17,049					
Highways and streets								
Public safety								
Sanitation								8,709,901
Recreation and culture							3,119,635	
Total Current	61,689	187,264	17,049	31,353	16,972	737,779	3,119,635	8,709,901
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	61,689	187,264	17,049	31,353	16,972	737,779	3,119,635	8,709,901
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	61,059	165,434	12,373	6,321	6,179	265,599	777,979	2,584,057
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Sales taxes remitted by cities								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	61,059	165,434	12,373	6,321	6,179	265,599	777,979	2,584,057
FUND BALANCES - JANUARY 1	272,790	670,956	19,898	76,742	57,344	545,276	7,382,137	10,801,098
FUND BALANCES - DECEMBER 31	\$ 333,849	\$ 836,390	\$ 32,271	\$ 83,063	\$ 63,523	\$ 810,875	\$ 8,160,116	\$ 13,385,155

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
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	SPECIAL REVENUE FUNDS							
	Assessor's Reappraisal Cost	Support Collection Cost	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	911 Emergency	Rescue / Emergency Response / Law Enforcement Vehicle	Public Defender
REVENUES								
State aid	\$ 545,181				\$ 16,407			\$ 2,585
Federal aid						\$ 1,281		
Property taxes								
Sales taxes								
Fines, forfeitures, and costs			\$ 2,856	\$ 239,046	3,210		\$ 21,852	27,284
Interest		\$ 92	24	95	174	2,453	106	114
Officers' fees		4,368		3,876				
Insurance premiums						547		
Donations								
Sanitation fees								
911 Fees						1,732,000		
Jail fees								
Commissary sales								
Treasurer's commission								
Collector's commission								
Other					745	12,419		119
TOTAL REVENUES	545,181	4,460	2,880	243,017	20,536	1,748,700	21,958	30,102
Less: Treasurer's commission		33		1,617	25	11,602	150	17
NET REVENUES	545,181	4,427	2,880	241,400	20,511	1,737,098	21,808	30,085
EXPENDITURES								
Current:								
General government	710,000	4,440						
Law enforcement			484	196,949	5,636		3,817	27,059
Highways and streets								
Public safety						2,220,251		
Sanitation								
Recreation and culture								
Total Current	710,000	4,440	484	196,949	5,636	2,220,251	3,817	27,059
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	710,000	4,440	484	196,949	5,636	2,220,251	3,817	27,059
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(164,819)	(13)	2,396	44,451	14,875	(483,153)	17,991	3,026
OTHER FINANCING SOURCES (USES)								
Transfers in	164,820					803,654		
Transfers out								
Sales taxes remitted by cities								
TOTAL OTHER FINANCING SOURCES (USES)	164,820					803,654		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1	(13)	2,396	44,451	14,875	320,501	17,991	3,026
FUND BALANCES - JANUARY 1	1	48,803	12,041	58,976	88,458	1,164,215	51,049	57,501
FUND BALANCES - DECEMBER 31	\$ 2	\$ 48,790	\$ 14,437	\$ 103,427	\$ 103,333	\$ 1,484,716	\$ 69,040	\$ 60,527

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
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	SPECIAL REVENUE FUNDS							
	Case Coordinator (Victim/Witness)	Adult Drug Court	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Drug Control	American Rescue Plan	County Library American Rescue Plan
REVENUES								
State aid								
Federal aid								
Property taxes					\$ 5,941		\$ 9,652,282	\$ 40,548
Sales taxes								
Fines, forfeitures, and costs	\$ 73,022	\$ 3,665	\$ 10,640			\$ 11,132		
Interest	161	28	257	\$ 86	45	6	8,363	11
Officers' fees			25,044	4,128				
Insurance premiums								
Donations								
Sanitation fees								
911 Fees								
Jail fees								
Commissary sales								
Treasurer's commission								
Collector's commission								
Other						240	9	
TOTAL REVENUES	73,183	3,693	35,941	4,214	5,986	11,378	9,660,654	40,559
Less: Treasurer's commission		27	245	27	40	75		
NET REVENUES	73,183	3,666	35,696	4,187	5,946	11,303	9,660,654	40,559
EXPENDITURES								
Current:								
General government				29	1,649		593,105	
Law enforcement	70,123	126	4,295			10,911		
Highways and streets								
Public safety								
Sanitation								
Recreation and culture								
Total Current	70,123	126	4,295	29	1,649	10,911	593,105	
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	70,123	126	4,295	29	1,649	10,911	593,105	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,060	3,540	31,401	4,158	4,297	392	9,067,549	40,559
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out							(8,363)	
Sales taxes remitted by cities								
TOTAL OTHER FINANCING SOURCES (USES)							(8,363)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,060	3,540	31,401	4,158	4,297	392	9,059,186	40,559
FUND BALANCES - JANUARY 1	82,410	13,223	129,328	45,334	22,461	0	0	0
FUND BALANCES - DECEMBER 31	\$ 85,470	\$ 16,763	\$ 160,729	\$ 49,492	\$ 26,758	\$ 392	\$ 9,059,186	\$ 40,559

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
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	SPECIAL REVENUE FUNDS							Drug Task Force - Investigator Grant
	Detention Facility	Court Cost	Animal Control	Detention Facility Reserve	Sheriff's Commissary	Court Security Grant	Bulletproof Vest Grant	
REVENUES								
State aid	\$ 1,454							
Federal aid	9,153	\$ 5,325					\$ 1,071	
Property taxes			\$ 119,611					
Sales taxes	5,455,454							
Fines, forfeitures, and costs		68,144						
Interest	10,040	387	706	\$ 34,528	\$ 592			
Officers' fees	150							
Insurance premiums	1,518							
Donations								
Sanitation fees								
911 Fees								
Jail fees	620,921							
Commissary sales					445,986			
Treasurer's commission								
Collector's commission								
Other	42,293	645			391,495		276	\$ 58,124
TOTAL REVENUES	6,140,983	74,501	120,317	34,528	838,073		1,347	58,124
Less: Treasurer's commission	61,346		802	231	2,990			
NET REVENUES	6,079,637	74,501	119,515	34,297	835,083		1,347	58,124
EXPENDITURES								
Current:								
General government								
Law enforcement	8,153,396	42,209	79,265		828,248		13,826	57,142
Highways and streets								
Public safety								
Sanitation								
Recreation and culture								
Total Current	8,153,396	42,209	79,265		828,248		13,826	57,142
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	8,153,396	42,209	79,265		828,248		13,826	57,142
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,073,759)	32,292	40,250	34,297	6,835		(12,479)	982
OTHER FINANCING SOURCES (USES)								
Transfers in	189,633						11,793	
Transfers out							(1,071)	
Sales taxes remitted by cities	3,694,422							
TOTAL OTHER FINANCING SOURCES (USES)	3,884,055						10,722	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,810,296	32,292	40,250	34,297	6,835		(1,757)	982
FUND BALANCES - JANUARY 1	7,085,455	195,862	380,673	209,494	307,725	\$ 49	3,120	21,227
FUND BALANCES - DECEMBER 31	\$ 8,895,751	\$ 228,154	\$ 420,923	\$ 243,791	\$ 314,560	\$ 49	\$ 1,363	\$ 22,209

GARLAND COUNTY, ARKANSAS  
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	SPECIAL REVENUE FUNDS							
	Selective Traffic Enforcement Project (STEP) Grant	Juvenile Detention Grant In Aid	Victims of Crime Act (VOCA) Program Grant	Justice Assistance Grant (JAG)	Hazard Mitigation Assistance Grant	Ecrash/Ecite System Grant	Mountain Valley Community Block Grant	Juvenile Court Incentive Program Grant
REVENUES								
State aid		\$ 28,574						
Federal aid	\$ 46,412		\$ 50,566	\$ 30,941		\$ 76,830	\$ 4,014	
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Insurance premiums								
Donations								
Sanitation fees								
911 Fees								
Jail fees								
Commissary sales								
Treasurer's commission								
Collector's commission								
Other	21			63		689		
TOTAL REVENUES	46,433	28,574	50,566	31,004		77,519	4,014	
Less: Treasurer's commission								
NET REVENUES	46,433	28,574	50,566	31,004		77,519	4,014	
EXPENDITURES								
Current:								
General government							4,014	
Law enforcement	43,669	27,146	87,647	29,585		85,368		\$ 744
Highways and streets								
Public safety								
Sanitation								
Recreation and culture								
Total Current	43,669	27,146	87,647	29,585		85,368	4,014	744
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	43,669	27,146	87,647	29,585		85,368	4,014	744
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	2,764	1,428	(37,081)	1,419		(7,849)		(744)
OTHER FINANCING SOURCES (USES)								
Transfers in	159,833		39,048	25,742		86,700		
Transfers out	(57,302)							
Sales taxes remitted by cities								
TOTAL OTHER FINANCING SOURCES (USES)	102,531		39,048	25,742		86,700		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	105,295	1,428	1,967	27,161		78,851		(744)
FUND BALANCES - JANUARY 1	20,566	18,429	10,884	5,023	\$ 35,000	0		755
FUND BALANCES - DECEMBER 31	\$ 125,861	\$ 19,857	\$ 12,851	\$ 32,184	\$ 35,000	\$ 78,851	\$ 0	\$ 11

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
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	SPECIAL REVENUE FUNDS							
	Juvenile Drug Court Accountability Grant	Coronavirus Emergency Supplemental Funding Grant	Juvenile Officer Grant	Entergy Grant - Boating Safety Program	Garland County Safe Room Project	Juvenile Courtroom Projection Project Grant	Peers Achieving Collaborative Treatment (PACT) Grant	Comprehensive Opioid Abuse Site-Based Program (COAP) Grant
REVENUES								
State aid	\$ 1,186		\$ 10,492					
Federal aid		\$ 50,556			\$ 30,555		\$ 34,821	\$ 808
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Insurance premiums								
Donations								
Sanitation fees								
911 Fees								
Jail fees								
Commissary sales								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	1,186	50,556	10,492		30,555		34,821	808
Less: Treasurer's commission								
NET REVENUES	1,186	50,556	10,492		30,555		34,821	808
EXPENDITURES								
Current:								
General government								
Law enforcement	1,186	22,389	12,047	\$ 2,408		\$ 619	32,036	808
Highways and streets								
Public safety					37,168			
Sanitation								
Recreation and culture								
Total Current	1,186	22,389	12,047	2,408	37,168	619	32,036	808
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	1,186	22,389	12,047	2,408	37,168	619	32,036	808
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	0	28,167	(1,555)	(2,408)	(6,613)	(619)	2,785	0
OTHER FINANCING SOURCES (USES)								
Transfers in					562,552		50,000	25,000
Transfers out								
Sales taxes remitted by cities								
TOTAL OTHER FINANCING SOURCES (USES)					562,552		50,000	25,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	0	28,167	(1,555)	(2,408)	555,939	(619)	52,785	25,000
FUND BALANCES - JANUARY 1	9,991	54,360	3,106	2,500	0	660	0	0
FUND BALANCES - DECEMBER 31	\$ 9,991	\$ 82,527	\$ 1,551	\$ 92	\$ 555,939	\$ 41	\$ 52,785	\$ 25,000

GARLAND COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS		CAPITAL PROJECTS FUND	DEBT SERVICE FUNDS			
	Law Library	Communication Facility and Equipment	Road Improvement Construction	Court Cost and Fine	2015 Capital Improvement Refunding Revenue Bond	2016 Sales and Use Tax Bond	Totals
REVENUES							
State aid							\$ 1,122,591
Federal aid							10,377,648
Property taxes							3,019,142
Sales taxes						\$ 15,267,335	22,770,964
Fines, forfeitures, and costs	\$ 49,960			\$ 1,041,862			1,582,199
Interest	280	\$ 2,048	\$ 32,725		\$ 16	587	136,817
Officers' fees		23,954					1,093,200
Insurance premiums							2,065
Donations							149,025
Sanitation fees							9,007,302
911 Fees							1,732,000
Jail fees		371,280					992,201
Commissary sales							445,986
Treasurer's commission							122,199
Collector's commission							351,213
Other	294	300		53,934			892,934
TOTAL REVENUES	50,534	397,582	32,725	1,095,796	16	15,267,922	53,797,486
Less: Treasurer's commission				5,606			190,258
NET REVENUES	50,534	397,582	32,725	1,090,190	16	15,267,922	53,607,228
EXPENDITURES							
Current:							
General government							2,348,294
Law enforcement	35,136	118,997					10,010,320
Highways and streets			762,687				762,687
Public safety							2,257,419
Sanitation							8,709,901
Recreation and culture							3,119,635
Total Current	35,136	118,997	762,687				27,208,256
Debt Service:							
Bond principal					235,000	14,455,000	14,690,000
Bond interest and other charges					9,412	494,325	503,737
TOTAL EXPENDITURES	35,136	118,997	762,687		244,412	14,949,325	42,401,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	15,398	278,585	(729,962)	1,090,190	(244,396)	318,597	11,205,235
OTHER FINANCING SOURCES (USES)							
Transfers in					165,559		2,284,334
Transfers out		(189,633)		(1,084,450)			(1,340,819)
Sales taxes remitted by cities							3,694,422
TOTAL OTHER FINANCING SOURCES (USES)		(189,633)		(1,084,450)	165,559		4,637,937
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	15,398	88,952	(729,962)	5,740	(78,837)	318,597	15,843,172
FUND BALANCES - JANUARY 1	143,135	235,329	18,105,136	83,737	285,471	5,574,487	54,392,215
FUND BALANCES - DECEMBER 31	\$ 158,533	\$ 324,281	\$ 17,375,174	\$ 89,477	\$ 206,634	\$ 5,893,084	\$ 70,235,387

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on a fee schedule contained in an ordinance. Garland County Ordinance no. O-78-17 (May 22, 1979) as amended by Garland County Ordinance no. O-91-07 (March 11, 1991) established fund to receive sanitation fees to be used for the collection and disposal of solid waste.
Assessor's Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.



GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Garland County Detention Center Maintenance and Operations	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
911 Emergency	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Rescue / Emergency Response / Law Enforcement Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense an representation of indigent person. Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Case Coordinator (Victim/Witness)	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Drug Control	Ark. Code Ann. § 5-54-505 established fund to receive asset forfeitures resulting from drug offense cases due to Prosecuting Attorney.
American Rescue Plan	Garland County Ordinance no. O-21-14 (May 10, 2021) established fund to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
County Library American Rescue Plan	Garland County Ordinance no. O-21-25 (August 9, 2021) established fund to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Detention Facility	Garland County Ordinance no. O-13-64 (October 14, 2013) authorizes an Interlocal Detention Services Agreement between Garland County and the City of Hot Springs. The Interlocal Detention Services Agreement allows a 0.375% sales and use tax to be utilized for the operation and maintenance of the Garland County Detention Facility and to pay the costs of housing county and city prisoners.
Court Cost	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used to defray a part of the expense of the administration of justice.
Animal Control	Garland County Ordinance no. O-18-10 (February 12, 2018) established the fund to receive funds to be used to pay for vouchers to spay and neuter animals in Garland County and related costs.
Detention Facility Reserve	Garland County Ordinance. no. O-18-05 (February 12, 2018) established fund to maintain the detention facility.
Sheriff's Commissary	Garland County Ordinance no. O-08-54 (August 8, 2007) established the fund to receive funds from the inmate commissary with funds to be used to operate the inmate commissary and other law enforcement expenses as authorized by appropriation.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Bulletproof Vest Grant	Garland County Ordinance no. O-09-38 (August 10, 2009) established fund to receive federal grant funds for bulletproof vests.
Drug Task Force - Investigator Grant	Garland County Ordinance no. O-14-17 (March 10, 2014) established to receive a state grant from the Department of Finance and Administration State Drug Crime Enforcement Fund to fund 80% of the salary for a Drug Task Force Investigator position within the Garland County Prosecuting Attorney's Office.
Selective Traffic Enforcement Project (STEP) Grant	Garland County Ordinance no. O-16-66 (September 12, 2016) established fund to receive a grant from the Arkansas State Police Commission for law enforcement expenditures.
Juvenile Detention Grant In Aid	Garland County Ordinance no. O-15-65 (September 24, 2015) established fund to receive a grant from the Department of Finance and Administration for law enforcement expenditures.
Victims of Crime Act (VOCA) Program Grant	Garland County Ordinance no. O-15-66 (October 12, 2015) established fund to receive a grant from the Department of Finance and Administration for the Garland County Prosecuting Attorney office expenditures.
Justice Assistance Grant (JAG)	Garland County Ordinance no. O-16-67 (September 12, 2016) established fund to receive a federal grant for law enforcement expenditures.
Hazard Mitigation Assistance Grant	Garland County Ordinance no. O-14-26 (April 14, 2014) established the fund to receive a grant from the Arkansas Department of Emergency Management to update the Garland County Hazard Mitigation Plan.
Ecrash/Ecite System Grant	Garland County Ordinance no. O-17-59 (November 27, 2017) established the fund to receive a grant from the Arkansas State Police for law enforcement equipment.
Mountain Valley Community Block Grant	Garland County Ordinance no. O-17-61 (November 27, 2017) established the fund to receive a grant from the Arkansas Community and Economic Development Program (ACEDP) for equipment acquisition by Mountain Valley Spring Water.
Juvenile Court Incentive Program Grant	Garland County Ordinance no. O-19-55 (December 9, 2019) established fund to receive a grant from the Arkansas Community Foundation to support the juvenile court incentive program, expenditures are for law enforcement.
Juvenile Drug Court Accountability Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Administrative Office of the Courts to support Juvenile Drug Court program, expenditures are for law enforcement.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Coronavirus Emergency Supplemental Funding Grant	Garland County Ordinance no. O-20-13 (May 12, 2020) and O-21-10 (April 12, 2021) established fund to receive a federal award from U.S. Department of Justice to pay for overtime and personal protective equipment.
Juvenile Officer Grant	Garland County Ordinance no. O-20-24 (August 10, 2020) established fund to receive a grant from the Administrative Office of the Courts for Circuit Court Division II expenditures.
Entergy Grant - Boating Safety Program	Garland County Ordinance no. O-20-25 (September 14, 2020) established fund to receive a grant from Entergy for expenditures associated with the Sheriff's office.
Garland County Safe Room Project	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a FEMA grant through the Hazard Mitigation Grant Program to establish a dual purpose stand-alone safe room.
Juvenile Courtroom Projection Project Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Administrative office of the Courts to purchase a document camera and presenter for the Garland County Juvenile Court.
Peers Achieving Collaborative Treatment (PACT) Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Department of Human Services to fund programs for Jail employees.
Comprehensive Opioid Abuse Site-Based Program (COAP) Grant	Garland County Ordinance no. O-21-12 (April 12, 2021) established fund to receive a grant from Arkansas Department of Finance and Administrative to combat opioid abuse.
Law Library	Ark. Code Ann. § 16-23-101 established fund to receive court costs to be used for any purpose related to establishment, maintenance, and operation of a county law library.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Road Improvement Construction	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements.
Court Cost and Fine	Garland County Ordinance no. O-15-09 (March 9, 2015) established fund to account for monthly court costs and fine revenues pledged for the retirement of the 2015 Capital Improvement Refunding Revenue Bonds. Monthly transfers are made to the 2015 Capital Improvement Refunding Revenue Bond Fund to provide necessary funding for current debt service obligations, trustee's fees, and expenses. Any surplus funds remaining may be used for any lawful purpose.
2015 Capital Improvement Refunding Revenue Bond	Garland County Ordinance no. O-15-09 (March 9, 2015) established fund for the purpose of providing funds for the payment of principal and interest on the bond issue.
2016 Sales and Use Tax Bond	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements. This fund to provide for the payment of principal of and interest on Sales and Use Tax Bonds, Series 2016.

Treasurer's accounts consist primarily of interest and funds held in trust not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

County Judge's accounts consist of landfill fees not yet distributed to the Treasurer.

GARLAND COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2021  
(Unaudited)

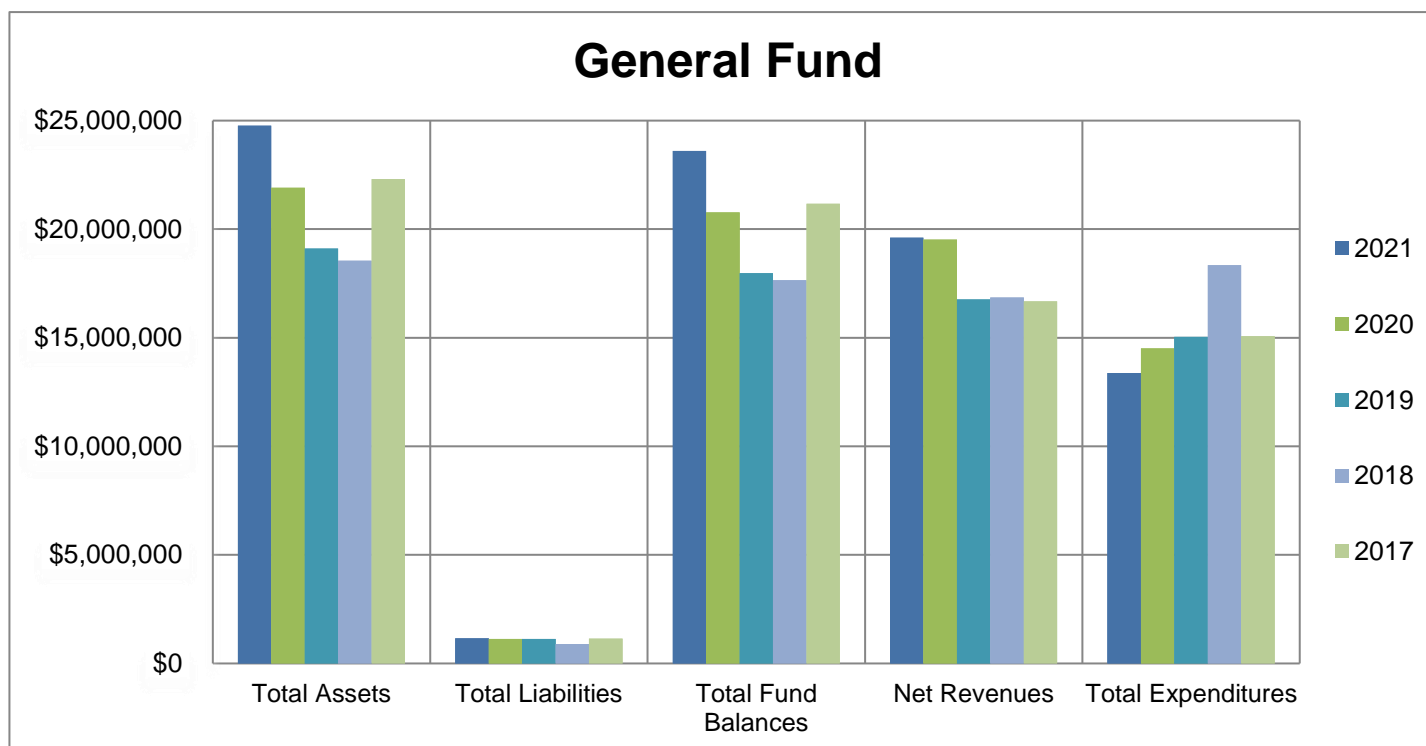
Schedule 3

	December 31, 2021
	<hr/>
Land	\$ 4,191,586
Buildings	64,888,904
Equipment	24,283,914
Construction in Progress	37,168
Improvements	<hr/> 3,519,809
	<hr/>
Total	<hr/> \$ 96,921,381 <hr/>

GARLAND COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-1

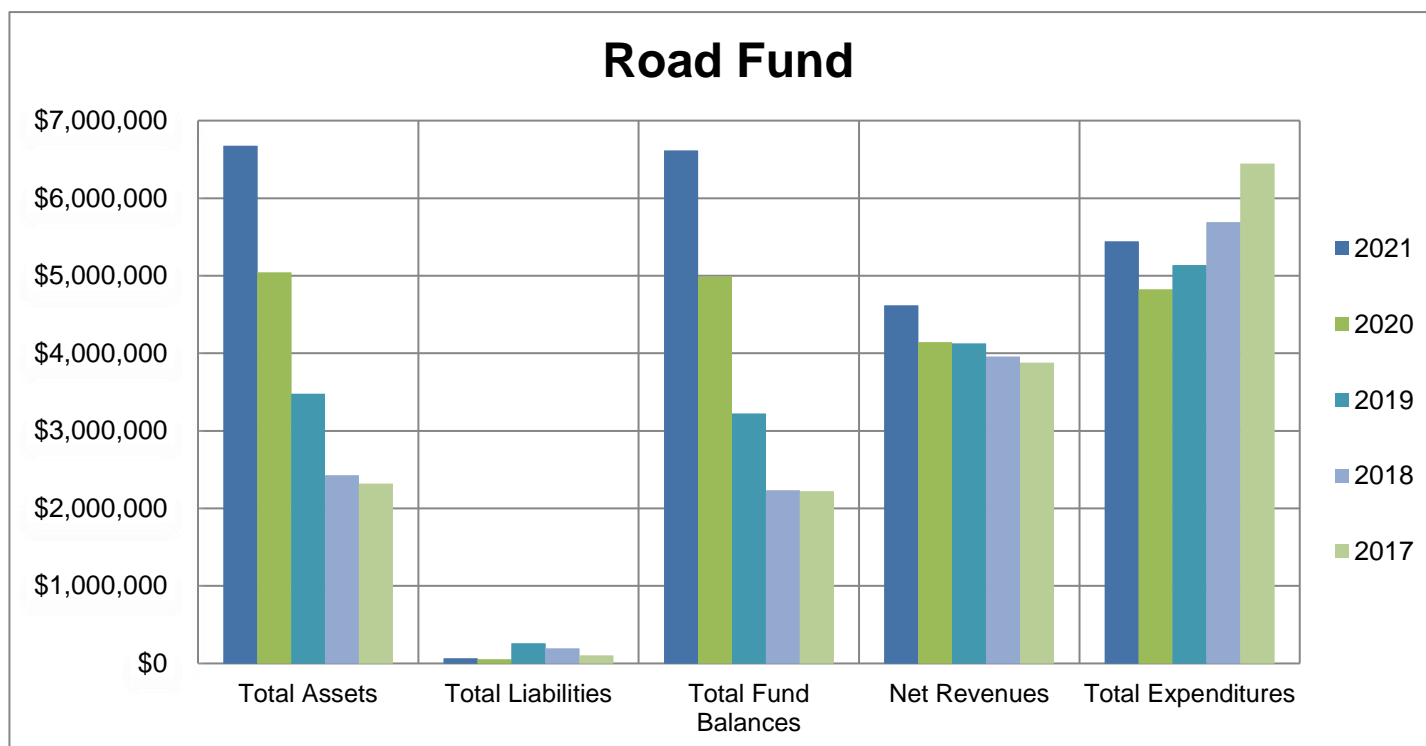
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 24,771,207	\$ 21,902,542	\$ 19,100,864	\$ 18,544,561	\$ 22,312,826
Total Liabilities	1,162,643	1,130,950	1,128,704	892,962	1,141,264
Total Fund Balances	23,608,564	20,771,592	17,972,160	17,651,599	21,171,562
Net Revenues	19,613,228	19,515,886	16,768,029	16,845,539	16,672,193
Total Expenditures	13,380,918	14,502,231	15,044,070	18,337,684	15,070,797
Total Other Financing Sources/Uses	(3,395,338)	(2,214,223)	(1,403,398)	(2,027,818)	(548,828)



GARLAND COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 6,674,471	\$ 5,038,960	\$ 3,476,175	\$ 2,423,230	\$ 2,316,288
Total Liabilities	62,579	52,186	256,473	191,705	100,121
Total Fund Balances	6,611,892	4,986,774	3,219,702	2,231,525	2,216,167
Net Revenues	4,614,118	4,139,225	4,123,145	3,955,130	3,876,833
Total Expenditures	5,440,823	4,823,976	5,134,968	5,689,772	6,441,639
Total Other Financing Sources/Uses	2,451,823	2,451,823	2,000,000	1,750,000	1,500,000





GARLAND COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2021	2020	2019	2018	2017
Total Assets	\$ 74,613,812	\$ 59,672,258	\$ 57,059,368	\$ 80,550,192	\$ 83,064,092
Total Liabilities	4,378,425	5,423,178	5,561,540	3,534,892	4,468,936
Total Fund Balances	70,235,387	54,249,080	51,497,828	77,015,300	78,595,156
Net Revenues	53,607,228	43,745,557	38,802,723	39,255,637	29,488,019
Total Expenditures	42,401,993	40,756,705	63,723,593	41,113,311	28,217,073
Total Other Financing Sources/Uses	4,637,937	(237,600)	(596,602)	277,818	(951,172)

