

Dallas County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



DALLAS COUNTY, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Independent Auditor's Report
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4-3



Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Dallas County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Dallas County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Dallas County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Dallas County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 15, 2023
LOCO02021

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Dallas County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Dallas County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated February 15, 2023. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated February 15, 2023.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
February 15, 2023

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Dallas County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2021:

County Judge: Clark Brent
Treasurer: Louann Clayton
Sheriff: Stan McGahee
Tax Collector: Brenda Black
County and Circuit Clerk: Pam Barnes
Assessor: Vanessa Pierce
County Librarian: Kena Trammel

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments are to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Judge and Sheriff

The Chief Deputy Sheriff was over-reimbursed \$1,059 due to duplicate reimbursements and a reimbursement for supplies that the County purchased directly from a vendor.

County Judge

The governing body did not review the prior year report and accompanying comments at the first regularly scheduled meeting following receipt of the report, as required by Ark. Code Ann. § 10-4-418.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
February 15, 2023

DALLAS COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,647,771	\$ 733,346	\$ 1,577,363
Accounts receivable	291,822	7,668	57,708
	<u>1,939,593</u>	<u>741,014</u>	<u>1,635,071</u>
TOTAL ASSETS	<u>\$ 1,939,593</u>	<u>\$ 741,014</u>	<u>\$ 1,635,071</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 114,219	\$ 10,444	\$ 38,568
Settlements pending			230,663
Total Liabilities	<u>114,219</u>	<u>10,444</u>	<u>269,231</u>
Fund Balances:			
Restricted		730,570	1,365,840
Assigned	31,556		
Unassigned	1,793,818		
Total Fund Balances	<u>1,825,374</u>	<u>730,570</u>	<u>1,365,840</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,939,593</u>	<u>\$ 741,014</u>	<u>\$ 1,635,071</u>

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 604,249	\$ 1,276,929	\$ 25,802
Federal aid	50,029		1,138,458
Property taxes	386,793	98,885	99,217
Sales taxes			2,050,412
Fines, forfeitures, and costs	252,628		99,154
Interest	31,421	9,030	10,020
Officers' fees	10,511		50,220
Phone commissions			112,110
Sanitation fees			32,292
911 fees			190,160
Jail fees	1,528,602		
Treasurer's commission	102,268		15,575
Collector's commission	170,904		2,344
Taxes apportioned - Assessor's salary and expense	220,968		
Other	118,247	12,716	46,238
TOTAL REVENUES	3,476,620	1,397,560	3,872,002
Less: Treasurer's commission	45,858	20,956	37,797
NET REVENUES	3,430,762	1,376,604	3,834,205
EXPENDITURES			
Current:			
General government	1,262,952		135,284
Law enforcement	1,707,489		294,874
Highways and streets		1,502,135	54,487
Public safety	210,722		293,496
Sanitation			1,107,550
Health	24,000		283,898
Recreation and culture	5,829		106,228
Social services	77,655		
Economic development			203,750
Total Current	3,288,647	1,502,135	2,479,567
Debt Service:			
Lease principal			2,816
Lease interest			12
Note principal	58,644	86,172	41,601
Note interest	1,580	5,503	12,152
TOTAL EXPENDITURES	3,348,871	1,593,810	2,536,148

DALLAS COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 81,891	\$ (217,206)	\$ 1,298,057
OTHER FINANCING SOURCES (USES)			
Transfers in	78,816		
Transfers out			(78,816)
Note proceeds		316,683	
Sales tax remitted to hospital			(1,007,605)
TOTAL OTHER FINANCING SOURCES (USES)	78,816	316,683	(1,086,421)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	160,707	99,477	211,636
FUND BALANCES - JANUARY 1	1,664,667	631,093	1,154,204
FUND BALANCES - DECEMBER 31	\$ 1,825,374	\$ 730,570	\$ 1,365,840

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 903,665	\$ 604,249	\$ (299,416)	\$ 991,120	\$ 1,276,929	\$ 285,809
Federal aid	19,872	50,029	30,157			
Property taxes	420,700	386,793	(33,907)	96,000	98,885	2,885
Fines, forfeitures, and costs	123,750	252,628	128,878			
Interest	5,000	31,421	26,421	4,100	9,030	4,930
Officers' fees	9,850	10,511	661			
Jail fees	1,300,000	1,528,602	228,602			
Treasurer's commission	95,593	102,268	6,675			
Collector's commission	135,000	170,904	35,904			
Taxes apportioned - Assessor's salary and expense	195,000	220,968	25,968			
Other	145,626	118,247	(27,379)	500	12,716	12,216
TOTAL REVENUES	3,354,056	3,476,620	122,564	1,091,720	1,397,560	305,840
Less: Treasurer's commission		45,858	(45,858)		20,956	(20,956)
NET REVENUES	3,354,056	3,430,762	76,706	1,091,720	1,376,604	284,884
EXPENDITURES						
Current:						
General government	1,949,494	1,262,952	686,542			
Law enforcement	1,980,921	1,707,489	273,432			
Highways and streets				1,951,008	1,502,135	448,873
Public safety	414,108	210,722	203,386			
Health	24,000	24,000	0			
Recreation and culture	7,125	5,829	1,296			
Social services	73,400	77,655	(4,255)			
Total Current	4,449,048	3,288,647	1,160,401	1,951,008	1,502,135	448,873
Debt Service:						
Note principal		58,644	(58,644)		86,172	(86,172)
Note interest		1,580	(1,580)		5,503	(5,503)
TOTAL EXPENDITURES	4,449,048	3,348,871	1,100,177	1,951,008	1,593,810	357,198

DALLAS COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,094,992)</u>	<u>\$ 81,891</u>	<u>\$ 1,176,883</u>	<u>\$ (859,288)</u>	<u>\$ (217,206)</u>	<u>\$ 642,082</u>
OTHER FINANCING SOURCES (USES)						
Transfers in		78,816	78,816			
Note proceeds				316,377	316,683	306
TOTAL OTHER FINANCING SOURCES (USES)		<u>78,816</u>	<u>78,816</u>	<u>316,377</u>	<u>316,683</u>	<u>306</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,094,992)	160,707	1,255,699	(542,911)	99,477	642,388
FUND BALANCES - JANUARY 1	<u>1,290,625</u>	<u>1,664,667</u>	<u>374,042</u>	<u>605,000</u>	<u>631,093</u>	<u>26,093</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 195,633</u></u>	<u><u>\$ 1,825,374</u></u>	<u><u>\$ 1,629,741</u></u>	<u><u>\$ 62,089</u></u>	<u><u>\$ 730,570</u></u>	<u><u>\$ 668,481</u></u>

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, officers fees, commissary, and treasurer's commission that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 616,928	\$ 659,502
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	3,340,662	3,632,498
Total Deposits	<u>\$ 3,957,590</u>	<u>\$ 4,292,000</u>

The above total deposits do not include cash on hand of \$890.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of no longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 16,056.00		
Property taxes	7,851	\$ 856	\$ 1,045
Fines, forfeitures, and costs	21,061		10,092
Interest	896	72	358
Officers' fees	534		3,615
Phone commissions			18,728
Sanitation fees			4,338
911 fees			5,614
Jail fees	127,150		
Treasurer's commission	102,268		
Other	1,257		1,148
Treasurer's commission charged	14,749	6,740	12,770
Totals	<u>\$ 291,822</u>	<u>\$ 7,668</u>	<u>\$ 57,708</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 114,219</u>	<u>\$ 10,444</u>	<u>\$ 38,568</u>

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 343,448
Law enforcement			315,335
Highways and streets		\$ 730,570	
Public safety			19,675
Sanitation			599,734
Health			54,210
Recreation and culture			33,438
Total Restricted		<u>730,570</u>	<u>1,365,840</u>
Assigned to:			
General government	<u>\$ 31,556</u>		
Unassigned	<u>1,793,818</u>		
Totals	<u><u>\$ 1,825,374</u></u>	<u><u>\$ 730,570</u></u>	<u><u>\$ 1,365,840</u></u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$7,938,250. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$2,282,164. The amount of short-term financing obligations was \$539,640 leaving a legal debt margin of \$1,742,524.

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 679,842
Noncancellable lease	11,593
Reappraisal contract	<u>289,656</u>
Total Commitments	<u><u>\$ 981,091</u></u>

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8: Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
<u>Direct Borrowings</u>	
Promissory note dated June 27, 2019, with FBT Bank & Mortgage in the amount of \$155,316 for the purchase of a John Deere 6110M Cab Tractor and Alamo Machete 22' Boom Mower; 36 montly payments of \$4,611 at 4.25% interest. Payments are to be made from Road Fund.	\$ 31,823
Installment contract dated September 18, 2020, with two individuals in the amount of \$50,000 for the purchase of land and a building for the purpose of housing the 911 office; 60 monthly payments of \$944 at 5% interest. Payments are to be made from the Emergency 911 Service Fund.	38,644
Promissory note dated April 22, 2020, with FBT Bank & Mortgage in the amount of \$179,419 for the purchase of a 2020 Western Star Solid Waste Truck, 54 monthly payments of \$3,693 at 3.65% interest. Payments are to be made from the Solid Waste Fund.	145,404
Promissory note dated August 15, 2020, with FBT Bank & Mortgage in the amount of \$48,316 for the purchase of a 2013 Caterpillar 924K Wheel Loader; 23 monthly payments of \$2,082 and one balloon payment of \$4,115 at 3.25% interest. Payments are to be made from the Road Fund.	16,538
Promissory note dated September 15, 2021, with FBT Bank & Mortgage in the amount of \$316,683 for the purchase of two 2022 Mack GR64s; 60 monthly payments of \$5,679 at 2.87% interest. Payments are to be made from the Road Fund.	307,231
Total Direct Borrowings	<u>539,640</u>
Landfill closure and postclosure care costs	<u>140,202</u>
Total Long-term liabilities	<u>\$ 679,842</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding notes from direct borrowings of \$539,640 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8: Commitments (Continued)

Landfill Closure and Postclosure Care Costs

Dallas County is the owner of Permit no. 0210-S4 to operate a Class IV solid waste landfill on land owned by Dallas County Solid Waste Authority. The Dallas County Solid Waste Authority operates the aforementioned landfill. State and federal regulations require a final cover be placed on the landfill site when it stops accepting waste and the performance of certain maintenance and monitoring functions at the site for two years after closure.

The Arkansas Department of Environmental Quality (ADEQ), Regulation no. 22, requires the County as the owner of the permit to file a closure/postclosure plan complete with cost estimates. This plan was accepted by ADEQ December 20, 1996. Closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste. Current cost estimates for closure/postclosure care is \$140,202 at December 31, 2021. These estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2021. The actual cost of closure and postclosure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The annual engineers report, dated June 30, 2022, estimates the remaining capacity of the landfill at 11.72% of the original capacity with a remaining life of the landfill estimated to be 14 years.

In accordance with Ark. Code Ann. §§ 8-6-1602, 1603, the County is required to establish financial assurance for the costs of closure and post-closure care in compliance with state regulation and the solid waste permit. The County provided financial assurance of \$129,616 in the form of a Contract of Obligation dated March 15, 2022. This Contract of Obligation authorizes the State Treasurer to withhold from any funds being distributed from the State of Arkansas to Dallas County the sum of \$129,616 upon receiving notice from the Director of the Arkansas Department of Environmental Quality of Dallas County's failure to properly close the disposal operation. The County is in compliance with these requirements.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2021	Maturities to December 31, 2021
<u>Direct Borrowings</u>					
6/27/19	7/10/22	4.25%	\$ 155,316	\$ 31,823	\$ 123,493
9/18/20	9/15/25	5.00%	50,000	38,644	11,356
4/22/20	6/15/25	3.65%	179,419	145,404	34,015
8/15/20	8/15/22	3.25%	48,316	16,538	31,778
9/15/21	10/1/26	2.87%	316,683	307,231	9,452
Total Long-Term Debt			<u>\$ 749,734</u>	<u>\$ 539,640</u>	<u>\$ 210,094</u>

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
<u>Direct Borrowings</u>				
Notes payable	\$ 409,374	\$ 316,683	\$ 186,417	\$ 539,640
Capital leases	2,816		2,816	0
Total Direct Borrowings	<u>412,190</u>	<u>316,683</u>	<u>189,233</u>	<u>539,640</u>
Total Long-Term Debt	<u>\$ 412,190</u>	<u>\$ 316,683</u>	<u>\$ 189,233</u>	<u>\$ 539,640</u>

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2021:

Years Ending December 31,	Direct Borrow ings		
	Principal	Interest	Total
2022	\$ 157,764	\$ 15,086	\$ 172,850
2023	113,115	10,678	123,793
2024	116,939	6,855	123,794
2025	95,766	3,038	98,804
2026	56,056	738	56,794
Totals	<u>\$ 539,640</u>	<u>\$ 36,395</u>	<u>\$ 576,035</u>

Noncancellable Lease

The County entered into a noncancellable lease agreement for a Caterpillar 120-14 AWD motor grader on June 14, 2019. Terms of the lease are monthly rental payments of \$2,319 for 36 months. At the end of the lease term, the County will return the equipment. The County is obligated for the following amount for the next year:

Year	December 31, 2021
2022	<u>\$ 11,593</u>

Rental expense for 2021 was \$30,142.

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment solutions Corp on January 1, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$8,046 for a total of \$482,760 beginning January 15, 2020. Contract expense for 2021 was \$96,552.

The County is obligated for the following amounts at December 31, 2021:

Year	December 31, 2021
2022	\$ 96,552
2023	96,552
2024	<u>96,552</u>
Total	<u>\$ 289,656</u>

NOTE 9: Interfund Transfers

Other Funds in the Aggregate, County Recorder's Cost Fund and Communication Facility and Equipment Fund transferred \$28,000 and \$50,816, respectively to the General Fund for excess revenues.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10: Subsequent Events

On April 5, 2022, the County entered into two promissory notes totaling \$483,117 with an interest rate of 3.95 percent. The funds were used to purchase two Caterpillar 140GC Motor Graders. Additionally, on June 30, 2022, the County entered into a third promissory note for \$189,600 with an interest rate of 4.5 percent. The funds were used to purchase a CAT 120-14 AWD motor grader.

NOTE 11: Joint Venture: Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County and in June 2019 to include Saline County. The agreement states that the business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board, and the four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds, and other available funds for the purchase of books, maintenance of bookmobiles, and the employment of drivers and clerks. Each county continues to supervise control over its income from that county's one mill tax and has control of its particular library. The County made no payments to or on behalf of the Regional Library in 2021. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial Information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72104.

NOTE 12: Jointly Governed Organizations

Thirteenth Judicial District Drug Task Force

The Prosecuting Attorney of the Thirteenth Judicial District, the Sheriffs' Departments of Calhoun, Cleveland, Columbia, Dallas, Ouachita, and Union Counties and the Police Departments of Camden, El Dorado, Fordyce, Hampton, Magnolia, Rison, and Smackover entered into an agreement to establish the Thirteenth Judicial District Drug Task Force. The agreement covers the period July 1, 2021 to June 30, 2022, and may be extended upon written mutual agreement. Funding was provided through a Drug Law Enforcement Program grant, applied for by the Prosecuting Attorney of the Thirteenth Judicial District. No contributions or payments for expenditures were made to the Thirteenth Judicial District Drug Task Force by the County. The 2021 financial statements of the Thirteenth Judicial District Drug Task Force have not been audited.

Southwest Arkansas Regional Intermodal Authority

Clark, Montgomery, Pike, and Dallas Counties and the Cities of Gurdon, Prescott, Glenwood, Caddo Valley, Murfreesboro, Arkadelphia, and Amity entered into an agreement on May 8, 2010, to establish the Southwest Arkansas Regional Intermodal Authority pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The authority shall be governed by a board of directors consisting of 18 members appointed by the participants; County Judges and Mayors. Each participating city will receive one member and each participating county will receive two members. Annual dues are \$2,000 per County and \$1,000 per City based on \$1,000 for each board member. No payments were made to the Southwest Arkansas Regional Intermodal Authority by the County other than the annual membership dues which were \$2,000 for 2021. Separate financial statements for the Southwest Arkansas Regional Intermodal Authority are not available.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 13: Risk Management (Continued)

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

DALLAS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 14: Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 were \$312,227.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 was \$784,677.

NOTE 15: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$1,361,416 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$1,361,416 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

DALLAS COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	County Library	Solid Waste
ASSETS								
Cash and cash equivalents	\$ 23,356	\$ 3,783	\$ 7,359	\$ 9,191	\$ 11,625	\$ 9,648	\$ 33,253	\$ 607,930
Accounts receivable		12		1,140	12	3,512	1,142	9,917
TOTAL ASSETS	<u>\$ 23,356</u>	<u>\$ 3,795</u>	<u>\$ 7,359</u>	<u>\$ 10,331</u>	<u>\$ 11,637</u>	<u>\$ 13,160</u>	<u>\$ 34,395</u>	<u>\$ 617,847</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 409			\$ 666			\$ 957	\$ 18,113
Settlements pending								
Total Liabilities	<u>409</u>			<u>666</u>			<u>957</u>	<u>18,113</u>
Fund Balances:								
Restricted	<u>22,947</u>	<u>\$ 3,795</u>	<u>\$ 7,359</u>	<u>9,665</u>	<u>\$ 11,637</u>	<u>\$ 13,160</u>	<u>33,438</u>	<u>599,734</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 23,356</u>	<u>\$ 3,795</u>	<u>\$ 7,359</u>	<u>\$ 10,331</u>	<u>\$ 11,637</u>	<u>\$ 13,160</u>	<u>\$ 34,395</u>	<u>\$ 617,847</u>

DALLAS COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Clerk's Cost	Support Collections Costs	Drug Control	Jail Operating and Maintenance	County Detention Facility	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness
ASSETS								
Cash and cash equivalents	\$ 613	\$ 1,519	\$ 6,655	\$ 25,660	\$ 8,779	\$ 4,182	\$ 27,830	\$ 6,373
Accounts receivable	1	6	4	4,001	326	3	6,503	524
TOTAL ASSETS	<u>\$ 614</u>	<u>\$ 1,525</u>	<u>\$ 6,659</u>	<u>\$ 29,661</u>	<u>\$ 9,105</u>	<u>\$ 4,185</u>	<u>\$ 34,333</u>	<u>\$ 6,897</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 2,245			\$ 14,658	
Settlements pending								
Total Liabilities				<u>2,245</u>			<u>14,658</u>	
Fund Balances:								
Restricted	<u>\$ 614</u>	<u>\$ 1,525</u>	<u>\$ 6,659</u>	<u>27,416</u>	<u>\$ 9,105</u>	<u>\$ 4,185</u>	<u>19,675</u>	<u>\$ 6,897</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 614</u>	<u>\$ 1,525</u>	<u>\$ 6,659</u>	<u>\$ 29,661</u>	<u>\$ 9,105</u>	<u>\$ 4,185</u>	<u>\$ 34,333</u>	<u>\$ 6,897</u>

DALLAS COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

SPECIAL REVENUE FUNDS

	Indigent Defense	Child Passenger Protection	Juvenile Fees	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Hospital Maintenance
ASSETS							
Cash and cash equivalents	\$ 96,951	\$ 6,929	\$ 1,325	\$ 636	\$ 1,785	\$ 287,335	\$ 49,320
Accounts receivable	3,277	573			14		5,444
TOTAL ASSETS	\$ 100,228	\$ 7,502	\$ 1,325	\$ 636	\$ 1,799	\$ 287,335	\$ 54,764
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 554
Settlements pending							
Total Liabilities							554
Fund Balances:							
Restricted	\$ 100,228	\$ 7,502	\$ 1,325	\$ 636	\$ 1,799	\$ 287,335	54,210
TOTAL LIABILITIES AND FUND BALANCES	\$ 100,228	\$ 7,502	\$ 1,325	\$ 636	\$ 1,799	\$ 287,335	\$ 54,764

DALLAS COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS		CUSTODIAL FUNDS				
	Communication Facility and Equipment	County Law Library	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County/Circuit Clerk's Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 30,433	\$ 84,230	\$ 148,332	\$ 54,481	\$ 21,170	\$ 6,680	\$ 1,577,363
Accounts receivable	19,311	1,986					57,708
TOTAL ASSETS	\$ 49,744	\$ 86,216	\$ 148,332	\$ 54,481	\$ 21,170	\$ 6,680	\$ 1,635,071
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 596	\$ 370					\$ 38,568
Settlements pending			\$ 148,332	\$ 54,481	\$ 21,170	\$ 6,680	230,663
Total Liabilities	596	370	148,332	54,481	21,170	6,680	269,231
Fund Balances:							
Restricted	49,148	85,846					1,365,840
TOTAL LIABILITIES AND FUND BALANCES	\$ 49,744	\$ 86,216	\$ 148,332	\$ 54,481	\$ 21,170	\$ 6,680	\$ 1,635,071

DALLAS COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	County Library	Solid Waste	County Clerk's Cost
REVENUES									
State aid					\$ 2,342		\$ 16,790		
Federal aid									
Property taxes							70,180		
Sales taxes								\$ 1,025,206	
Fines, forfeitures, and costs									
Interest	\$ 28	\$ 5	\$ 3,439	\$ 7,495	20	\$ 34	35	9,052	\$ 1
Officers' fees			7	12		42,201			181
Phone commissions									
Sanitation fees								32,292	
911 fees									
Treasurer's commission	15,575								
Collector's commission		2,344							
Other							5,568	27,032	
TOTAL REVENUES	15,603	2,349	3,446	7,507	2,362	42,235	92,573	1,093,582	182
Less: Treasurer's commission		36			36	639	1,249	16,144	3
NET REVENUES	15,603	2,313	3,446	7,507	2,326	41,596	91,324	1,077,438	179
EXPENDITURES									
Current:									
General government	16,745				9,211	23,882			195
Law enforcement				7,004					
Highways and streets									
Public safety									
Sanitation								1,036,418	
Health									
Recreation and culture							95,759		
Economic development									
Total Current	16,745			7,004	9,211	23,882	95,759	1,036,418	195
Debt Service:									
Lease principal								2,816	
Lease interest								12	
Note principal								34,015	
Note interest								10,302	
TOTAL EXPENDITURES	16,745			7,004	9,211	23,882	95,759	1,083,563	195
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(1,142)	2,313	3,446	503	(6,885)	17,714	(4,435)	(6,125)	(16)
OTHER FINANCING SOURCES (USES)									
Transfers out						(28,000)			
Sales tax remitted to hospital									
TOTAL OTHER FINANCING SOURCES (USES)						(28,000)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(1,142)	2,313	3,446	503	(6,885)	(10,286)	(4,435)	(6,125)	(16)
FUND BALANCES - JANUARY 1	24,089	1,482	3,913	9,162	18,522	23,446	37,873	605,859	630
FUND BALANCES - DECEMBER 31	\$ 22,947	\$ 3,795	\$ 7,359	\$ 9,665	\$ 11,637	\$ 13,160	\$ 33,438	\$ 599,734	\$ 614

DALLAS COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS								
	Support Collections Costs	Drug Control	Jail Operating and Maintenance	County Detention Facility	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness	Indigent Defense	Child Passenger Protection
REVENUES									
State aid					\$ 679			\$ 1,509	
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 900	\$ 48,183				\$ 4,139	14,401	\$ 6,371
Interest	\$ 2	10	32	\$ 11	5	\$ 83	9	128	9
Officers' fees	57			5,166					
Phone commissions									
Sanitation fees									
911 fees						190,160			
Treasurer's commission									
Collector's commission									
Other						347	212	12,172	
TOTAL REVENUES	59	910	48,215	5,177	684	190,590	4,360	28,210	6,380
Less: Treasurer's commission	1	14	688	76	10	2,763		25	89
NET REVENUES	58	896	47,527	5,101	674	187,827	4,360	28,185	6,291
EXPENDITURES									
Current:									
General government	100								
Law enforcement		1,400	42,362	1,407			4,424	19,932	3,561
Highways and streets									
Public safety						251,926			
Sanitation									
Health									
Recreation and culture									
Economic development									
Total Current	100	1,400	42,362	1,407		251,926	4,424	19,932	3,561
Debt Service:									
Lease principal									
Lease interest									
Note principal						7,586			
Note interest						1,850			
TOTAL EXPENDITURES	100	1,400	42,362	1,407		261,362	4,424	19,932	3,561
EXCESS OF REVENUES OVER (UNDER)									
EXPENDITURES	(42)	(504)	5,165	3,694	674	(73,535)	(64)	8,253	2,730
OTHER FINANCING SOURCES (USES)									
Transfers out									
Sales tax remitted to hospital									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)									
EXPENDITURES AND OTHER USES	(42)	(504)	5,165	3,694	674	(73,535)	(64)	8,253	2,730
FUND BALANCES - JANUARY 1	1,567	7,163	22,251	5,411	3,511	93,210	6,961	91,975	4,772
FUND BALANCES - DECEMBER 31	\$ 1,525	\$ 6,659	\$ 27,416	\$ 9,105	\$ 4,185	\$ 19,675	\$ 6,897	\$ 100,228	\$ 7,502

DALLAS COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS									
	Juvenile Fees	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Hospital Maintenance	Dallas County Medical Center Grant	Signode Economic Development Grant	Communication Facility and Equipment	County Law Library	Totals
REVENUES										
State aid					\$ 4,482					\$ 25,802
Federal aid				\$ 680,708		\$ 254,000	\$ 203,750			1,138,458
Property taxes			\$ 965		28,072					99,217
Sales taxes					1,025,206					2,050,412
Fines, forfeitures, and costs									\$ 14,226	99,154
Interest	\$ 1	\$ 1	2	304	59			\$ 64	106	10,020
Officers' fees	405	50						2,160		50,220
Phone commissions								112,110		112,110
Sanitation fees										32,292
911 fees										190,160
Treasurer's commission										15,575
Collector's commission										2,344
Other								903	4	46,238
TOTAL REVENUES	406	51	967	681,012	1,057,819	254,000	203,750	115,237	14,336	3,872,002
Less: Treasurer's commission	1	1	15		16,005				2	37,797
NET REVENUES	405	50	952	681,012	1,041,814	254,000	203,750	115,237	14,334	3,834,205
EXPENDITURES										
Current:										
General government				85,151						135,284
Law enforcement				130,868				83,546	370	294,874
Highways and streets				54,487						54,487
Public safety				41,570						293,496
Sanitation				71,132						1,107,550
Health					29,898	254,000				283,898
Recreation and culture				10,469						106,228
Economic development							203,750			203,750
Total Current				393,677	29,898	254,000	203,750	83,546	370	2,479,567
Debt Service:										
Lease principal										2,816
Lease interest										12
Note principal										41,601
Note interest										12,152
TOTAL EXPENDITURES				393,677	29,898	254,000	203,750	83,546	370	2,536,148
EXCESS OF REVENUES OVER (UNDER)										
EXPENDITURES	405	50	952	287,335	1,011,916			31,691	13,964	1,298,057
OTHER FINANCING SOURCES (USES)										
Transfers out								(50,816)		(78,816)
Sales tax remitted to hospital					(1,007,605)					(1,007,605)
TOTAL OTHER FINANCING SOURCES (USES)					(1,007,605)			(50,816)		(1,086,421)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)										
EXPENDITURES AND OTHER USES	405	50	952	287,335	4,311			(19,125)	13,964	211,636
FUND BALANCES - JANUARY 1	920	586	847		49,899			68,273	71,882	1,154,204
FUND BALANCES - DECEMBER 31	\$ 1,325	\$ 636	\$ 1,799	\$ 287,335	\$ 54,210	\$ 0	\$ 0	\$ 49,148	\$ 85,846	\$ 1,365,840

DALLAS COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste	Ark. Code Ann. §§ 14-233-101 - 14-233-122 authorizes counties to join with one or more municipalities to create and become members of a sanitation authority. This fund was established by Dallas County Ordinance no. 83-57 (April 20, 1983) for the purpose of participating in projects that are necessary for the disposal, treatment, and handling of solid waste.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose. Ark. Code Ann. § 16-20-407 established a \$2 marriage license fee to be used for County Clerk's cost.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.

DALLAS COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operating and Maintenance	Dallas County Ordinance no. 2009-03 (June 16, 2009) established fund pursuant to Ark. Code Ann. § 16-17-129 allowing a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court, defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail. Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Child Passenger Protection	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Juvenile Fees	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

DALLAS COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Hospital Maintenance	Established to account for a county-wide .4 mill tax on real and personal property as approved by Dallas County referendum on November 22, 1955 and to receive monies from a one cent sales and use tax levied by Dallas County Ordinance no. 2011-05 (March 15, 2011) as approved by referendum on June 14, 2011, for the maintenance of the county hospital.
Dallas County Medical Center Grant	Dallas County Ordinance no. 2021-18 (September 21, 2021) established and appropriated fund to receive Community Development Block Grant funds for Dallas County Medical Center.
Signode Economic Development Grant	Dallas County Ordinance no. 2021-02 (February 23, 2021) established and appropriated fund to receive Community Development Block Grant funds for Signode.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
County Law Library	Ark. Code Ann. §§ 16-23-101 - 105 established fund to receive costs levied on criminal and civil cases to be used for any purpose related to the establishment, maintenance, and operations of a county law library.

Treasurer's accounts consist primarily of treasurer's commission and bond money.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of inmate trust money.

County/Circuit Clerk's accounts consist primarily of fee money to be settled with the Treasurer and trust money awaiting disposition by the applicable court.

DALLAS COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2021
(Unaudited)

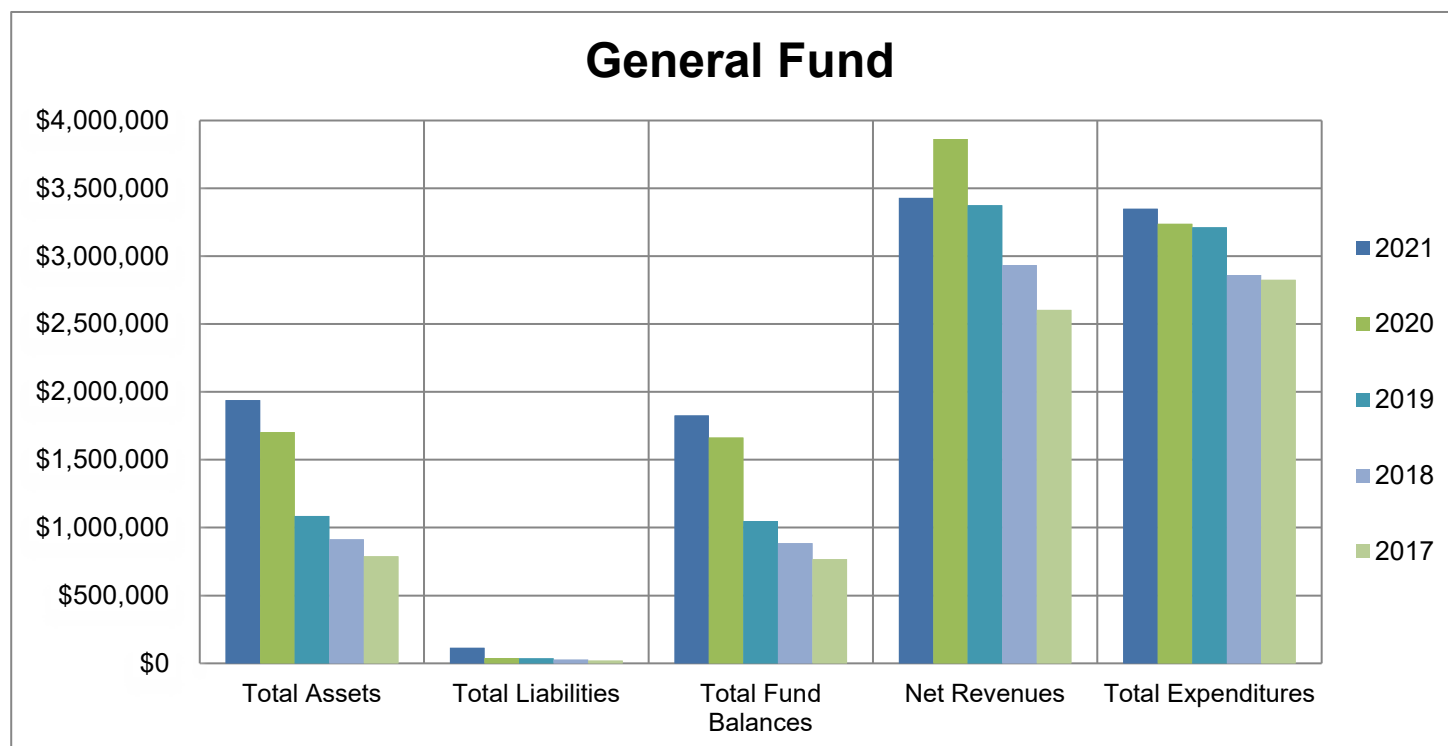
Schedule 3

	December 31, 2021
Land and buildings	\$ 6,012,437
Equipment	<u>4,557,688</u>
Total	<u><u>\$ 10,570,125</u></u>

DALLAS COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-1

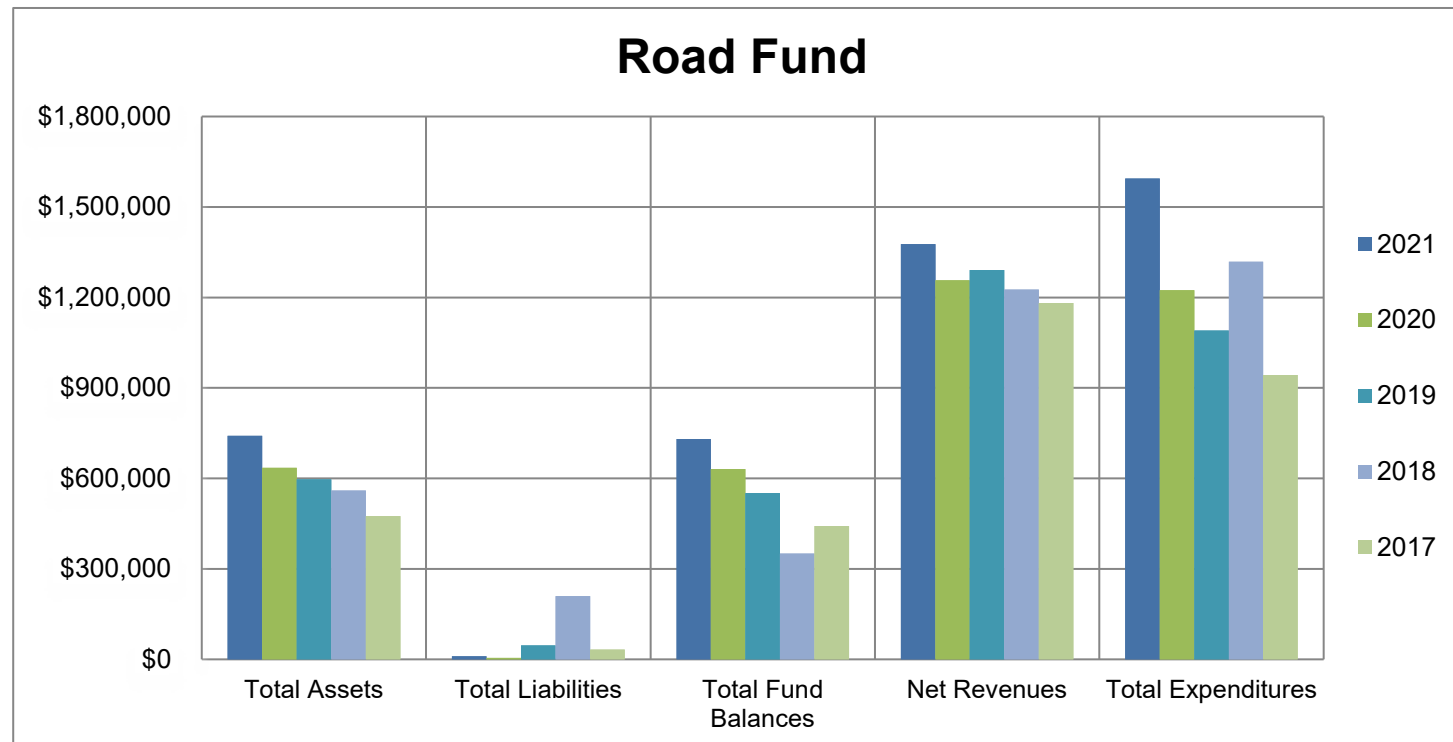
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 1,939,593	\$ 1,704,497	\$ 1,085,738	\$ 912,784	\$ 788,459
Total Liabilities	114,219	39,830	37,140	27,007	20,764
Total Fund Balances	1,825,374	1,664,667	1,048,598	885,777	767,695
Net Revenues	3,430,762	3,864,190	3,375,461	2,934,700	2,605,156
Total Expenditures	3,348,871	3,238,127	3,212,140	2,862,657	2,826,134
Total Other Financing Sources/Uses	78,816			46,039	



DALLAS COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-2

Road	2021	2020	2019	2018	2017
Total Assets	\$ 741,014	\$ 635,635	\$ 597,433	\$ 559,973	\$ 475,285
Total Liabilities	10,444	4,542	46,575	209,410	32,910
Total Fund Balances	730,570	631,093	550,858	350,563	442,375
Net Revenues	1,376,604	1,257,122	1,290,624	1,226,147	1,181,407
Total Expenditures	1,593,810	1,224,517	1,090,329	1,317,959	942,692
Total Other Financing Sources/Uses	316,683	47,630			



DALLAS COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2021
(Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2021	2020	2019	2018	2017
Total Assets	\$ 1,635,071	\$ 1,361,927	\$ 1,407,609	\$ 1,588,982	\$ 1,391,661
Total Liabilities	269,231	279,605	282,420	266,991	212,175
Total Fund Balances	1,365,840	1,082,322	1,125,189	1,321,991	1,179,486
Net Revenues	3,834,205	2,468,972	2,153,472	2,242,163	2,243,420
Total Expenditures	2,536,148	1,779,882	1,504,595	1,376,674	1,501,363
Total Other Financing Sources/Uses	(1,086,421)	(741,951)	(846,737)	(868,495)	(734,593)

