

Cross County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CROSS COUNTY, ARKANSAS
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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Cross County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Cross County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Cross County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Cross County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 9, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 9, 2024
LOCO01923

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

Independent Auditor's Report

Cross County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Cross County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 9, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

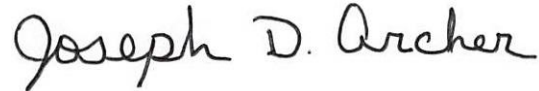
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 9, 2024.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 9, 2024

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Cross County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2023:

County Judge: Lynn Blake
Treasurer: Peg Hess
Sheriff: David West
Tax Collector: Kristy Davis
County Clerk: Mary Beth Sanders
Circuit Clerk: Rhonda Sullivan
Assessor: Sherri Williams
County Librarian: John Paul Myrick

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer".

Joseph D. Archer, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
October 9, 2024

CROSS COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 3,170,894	\$ 2,021,062	\$ 11,145,532
Accounts receivable	241,265	41,311	42,083
Interfund receivables	19,571		10,367
	<u>3,431,730</u>	<u>2,062,373</u>	<u>11,197,982</u>
TOTAL ASSETS			
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 50,113	\$ 97,113	\$ 300,632
Interfund payables	10,367		19,571
Settlements pending	22,163		840,073
Total Liabilities	<u>82,643</u>	<u>97,113</u>	<u>1,160,276</u>
Fund Balances:			
Restricted	800	1,965,260	10,037,706
Assigned	5,607		
Unassigned	3,342,680		
Total Fund Balances	<u>3,349,087</u>	<u>1,965,260</u>	<u>10,037,706</u>
	<u>3,431,730</u>	<u>2,062,373</u>	<u>11,197,982</u>
TOTAL LIABILITIES AND FUND BALANCES			

The accompanying notes are an integral part of these financial statements.

CROSS COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 642,946	\$ 1,666,134	\$ 53,789
Federal aid	72,005		755,301
Property taxes	1,423,237	671,920	409,497
Sales taxes	1,350,684		6,569,218
Fines, forfeitures, and costs	644,455		137,897
Interest	15,803	60,061	202,279
Officers' fees	136,598		126,682
Jail fees	260,937		35,959
Franchise fees	3,576		
911 fees			226,004
Sale of equipment		949,405	
Insurance proceeds			344,921
Insurance premiums collected	1,179		
Donations			75,250
Treasurer's commission	148,496		21,114
Collector's commission	181,955		56,165
Taxes apportioned - Assessor's salary and expense	267,222		
Other	152,663	18,863	22,142
TOTAL REVENUES	5,301,756	3,366,383	9,036,218
Less: Treasurer's commission	66,365	51,573	19,497
NET REVENUES	5,235,391	3,314,810	9,016,721
EXPENDITURES			
Current:			
General government	1,621,293		1,751,913
Law enforcement	1,816,226		2,087,142
Highways and streets		3,198,718	
Public safety	13,823		162,188
Health	11,490		3,277,441
Recreation and culture	37,007		586,944
Total Current	3,499,839	3,198,718	7,865,628
Debt Service:			
Bond principal			2,405,000
Bond interest and other charges			339,425
Financed purchase principal		45,845	
Financed purchase interest		42,155	
TOTAL EXPENDITURES	3,499,839	3,286,718	10,610,053

CROSS COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,735,552	\$ 28,092	\$ (1,593,332)
OTHER FINANCING SOURCES (USES)			
Transfers in	11,336		
Transfers out			(11,336)
TOTAL OTHER FINANCING SOURCES (USES)	11,336		(11,336)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,746,888	28,092	(1,604,668)
FUND BALANCES - JANUARY 1	1,602,199	1,937,168	11,642,374
FUND BALANCES - DECEMBER 31	\$ 3,349,087	\$ 1,965,260	\$ 10,037,706

The accompanying notes are an integral part of these financial statements.

CROSS COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 388,893	\$ 642,946	\$ 254,053	\$ 1,605,764	\$ 1,666,134	\$ 60,370
Federal aid		72,005	72,005			
Property taxes	1,310,395	1,423,237	112,842	584,419	671,920	87,501
Sales taxes	1,299,669	1,350,684	51,015			
Fines, forfeitures, and costs	521,141	644,455	123,314			
Interest	5,704	15,803	10,099	10,058	60,061	50,003
Officers' fees	26,539	136,598	110,059			
Jail fees	250,610	260,937	10,327			
Franchise fees	5,229	3,576	(1,653)			
Sale of equipment					949,405	949,405
Insurance premiums collected		1,179	1,179			
Treasurer's commission		148,496	148,496			
Collector's commission	35,420	181,955	146,535			
Taxes apportioned - Assessor's salary and expense	287,638	267,222	(20,416)			
Other	271,246	152,663	(118,583)	340	18,863	18,523
TOTAL REVENUES	4,402,484	5,301,756	899,272	2,200,581	3,366,383	1,165,802
Less: Treasurer's commission		66,365	(66,365)		51,573	(51,573)
NET REVENUES	4,402,484	5,235,391	832,907	2,200,581	3,314,810	1,114,229
EXPENDITURES						
Current:						
General government	1,886,194	1,621,293	264,901			
Law enforcement	3,488,747	1,816,226	1,672,521			
Highways and streets				3,383,084	3,198,718	184,366
Public safety	25,152	13,823	11,329			
Health	11,609	11,490	119			
Recreation and culture	37,007	37,007	0			
Social services	51,249	51,249	51,249			
Total Current	5,499,958	3,499,839	2,000,119	3,383,084	3,198,718	184,366
Debt Service:						
Financed purchase principal					45,845	(45,845)
Financed purchase interest					42,155	(42,155)
TOTAL EXPENDITURES	5,499,958	3,499,839	2,000,119	3,383,084	3,286,718	96,366

CROSS COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,097,474)	\$ 1,735,552	\$ 2,833,026	\$ (1,182,503)	\$ 28,092	\$ 1,210,595
OTHER FINANCING SOURCES (USES)						
Transfers in		11,336	11,336			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,097,474)	1,746,888	2,844,362	(1,182,503)	28,092	1,210,595
FUND BALANCES - JANUARY 1	355,191	1,602,199	1,247,008	165,261	1,937,168	1,771,907
FUND BALANCES - DECEMBER 31	<u>\$ (742,283)</u>	<u>\$ 3,349,087</u>	<u>\$ 4,091,370</u>	<u>\$ (1,017,242)</u>	<u>\$ 1,965,260</u>	<u>\$ 2,982,502</u>

The accompanying notes are an integral part of these financial statements.

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for, and reports proceeds of state highway turnback and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, commissions, and trust accounts that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

CROSS COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,044,951	\$ 2,044,496
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	14,104,869	15,069,259
Uncollateralized	186,540	186,540
Total Deposits	\$ 16,336,360	\$ 17,300,295

The above total deposits do not include cash on hand of \$1,128.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit risk policy for custodial credit risk. At December 31, 2023, the County had \$186,540 of uninsured, uncollateralized bank deposits that were exposed to custodial credit risk.

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes		\$ 22,266	
Fines, forfeitures, and costs	\$ 52,525		\$ 7,421
Interest	288		
Officers' fees	4,249		8,782
Jail fees	240		
Franchise fees	703		
911 fees			1,956
Treasurer's commission	148,496		21,114
Taxes apportioned - Assessor's salary and expense	13,376		
Other	5,138	6,417	2,810
Treasurer's commission charged	16,250	12,628	
Totals	<u>\$ 241,265</u>	<u>\$ 41,311</u>	<u>\$ 42,083</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 48,643	\$ 97,113	\$ 300,619
Salaries payable	1,308		
Payroll taxes payable	162		13
Totals	<u>\$ 50,113</u>	<u>\$ 97,113</u>	<u>\$ 300,632</u>

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2023	
	Interfund Receivables	Interfund Payables
General Fund	\$ 19,571	\$ 10,367
Other Funds in the Aggregate:		
Special Revenue Funds:		
Public Defender	10,367	
Selective Traffic Enforcement Program (STEP) Grant		19,571
Totals	\$ 29,938	\$ 29,938

Interfund receivables and payables consist of interfund loans. These balances were repaid on June 6, 2024.

NOTE 7: Federal Funds Program Compliance

As of report date, Cross County's federal grants were in the process of being audited in accordance with federal program requirements and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County.

NOTE 8: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 754,476
Law enforcement	\$ 800		550,425
Highways and streets		\$ 1,965,260	
Public safety			506,801
Recreation and culture			763,949
Capital outlay			4,077,080
Debt service			3,384,975
Total Restricted	800	1,965,260	10,037,706
Assigned to:			
General government	5,596		
Law enforcement	11		
Total Assigned	5,607		
Unassigned	3,342,680		
Totals	\$ 3,349,087	\$ 1,965,260	\$ 10,037,706

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$27,213,590. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$7,893,589. The amount of short-term financing obligations was \$1,012,380 leaving a legal debt margin of \$6,881,209.

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 7,673,245
Leases	130,224
Reappraisal contract	186,000
 Total Commitments	 \$ 7,989,469

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Bonds</u>	
Cross County Sales & Use Tax Bonds of \$14,155,000, dated July 23, 2019, due in semi-annual installments of \$690,000 - \$1,565,000 plus interest through October 1, 2028; interest at 2.25-5%. Payments are to be made from the Cross County Sales and Use Tax Bonds, Series 2019 Debt Service Fund.	\$ 6,615,000
<u>Direct Borrowings</u>	
Financed-purchase agreement dated April 6, 2023, with Cross Bank in the amount of \$1,058,225 for the purchase of four Caterpillar motor graders, with monthly installments of \$11,000 for 36 months at 5.99% interest. Payments are to be made from the Road Fund.	1,012,380
Compensated absences consisting of accrued vacation leave adjusted to current salary cost	45,865
 Total Long-term liabilities	 \$ 7,673,245

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 10: Commitments (Continued)

Long-term Liabilities (Continued)

The County's outstanding bonds payable of \$6,615,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding direct borrowings of \$1,012,380 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Bonds</u>					
7/23/19	10/1/28	2.25-5.0%	\$ 14,155,000	\$ 6,615,000	\$ 7,540,000
<u>Direct Borrowings</u>					
4/6/23	4/6/26	5.99%	1,058,225	1,012,380	45,845
Total Long-Term Debt			<u>\$ 15,213,225</u>	<u>\$ 7,627,380</u>	<u>\$ 7,585,845</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
Bonds payable	\$ 9,020,000	\$ 0	\$ 2,405,000	\$ 6,615,000
<u>Direct Borrowings</u>				
Financed purchases	0	1,058,225	45,845	1,012,380
Total Long-Term Debt	<u>\$ 9,020,000</u>	<u>\$ 1,058,225</u>	<u>\$ 2,450,845</u>	<u>\$ 7,627,380</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 1,270,000	\$ 256,475	\$ 1,526,475	\$ 72,343	\$ 59,657	\$ 132,000
2025	1,330,000	192,975	1,522,975	77,036	54,964	132,000
2026	1,385,000	139,775	1,524,775	863,001	17,176	880,177
2027	1,440,000	84,375	1,524,375			
2028	1,190,000	26,775	1,216,775			
Totals	<u>\$ 6,615,000</u>	<u>\$ 700,375</u>	<u>\$ 7,315,375</u>	<u>\$1,012,380</u>	<u>\$ 131,797</u>	<u>\$1,144,177</u>

CROSS COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2023

NOTE 10: Commitments (Continued)

Leases

The County entered into a lease agreement for a 2021 D3 LCP Bulldozer on February 19, 2021. Terms of the lease are monthly rental payments of \$1,661 for 36 months. At the end of the lease term, the County will return the equipment.

The County entered into a lease agreement for a 2022 309 Caterpillar Hydraulic Excavator on February 11, 2022. Terms of the lease are monthly rental payments of \$2,222 for 24 months. At the end of the lease term, the County will return the equipment.

The County entered into a lease agreement for a 2022 420-07 Backhoe Loader on June 1, 2022. Terms of the lease are monthly rental payments of \$1,702 for 48 months. At the end of the lease term, the County will return the equipment.

The County entered into a lease agreement for a 2023 Freightliner on January 26, 2023. Terms of the lease are monthly rental payments of \$2,768 for 36 months. At the end of the lease term, the County will return the equipment.

The County is obligated for the following amounts for the next three years:

<u>Year</u>	<u>December 31, 2023</u>
2024	\$ 63,617
2025	53,630
2026	<u>12,977</u>
Total	<u>\$ 130,224</u>

Lease expense for 2023, was \$229,852.

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc. on October 21, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$7,750 for a total of \$465,000 beginning January 1, 2021. Contract expense for 2023, was \$93,000.

The County is obligated for the following amounts at December 31, 2023:

<u>Year</u>	<u>December 31, 2023</u>
2024	\$ 93,000
2025	<u>93,000</u>
Total	<u>\$ 186,000</u>

NOTE 11: Interfund Transfers

The Other Funds in the Aggregate (Circuit Court Automation) transferred \$11,336 to the General Fund to correct prior year posting errors.

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 12: Pledged Revenues

The County pledged future 1.0% sales and use taxes to repay \$14,155,000 in bonds that were issued in 2019 to provide funding for acquiring, constructing, equipping, and furnishing new jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$6,615,000 and \$700,375, respectively, payable through October 1, 2028. For 2023, principal and interest and other charges paid were \$2,405,000 and \$339,425, respectively.

The Sales and Use Tax Bond, Series 2019 Debt Service Fund received \$3,284,609 in sales taxes in 2023. Any sales taxes collected in excess of debt service payments on these bonds are required to be used for the early retirement of the bonds until they are repaid.

NOTE 13: Joint Venture: East Central Arkansas Regional Library

Cross and Woodruff Counties entered into an agreement on January 1, 1982, in accordance with Ark. Code Ann. § 13-2-401 to establish the East Central Arkansas Regional Library. The agreement states that the purpose for forming the regional library is to provide library services for the people of the two counties. The affairs of the East Central Arkansas Regional Library are governed by the regional board. The Regional Library Board shall approve employment of regional library personnel, regional budgeting and expenditures, and regional library policies. The East Central Arkansas Regional Library is funded by state aid and coordinates the activities of the local county systems, which are funded by property tax. The system headquarters is located at the Cross County Library in Wynne, Arkansas. The County Library paid \$271,305 to the regional library for professional services. Contact the East Central Arkansas Regional Library at 410 E. Merriman Avenue, Wynne, Arkansas 72396 to obtain financial statements.

NOTE 14: Jointly Governed Organizations

Delta Regional Airport Authority

Cross and St. Francis Counties, including the Cities of Wynne and Forrest City, entered into an agreement on February 11, 2003, to establish the Delta Regional Airport Authority (DRAA). The Delta Regional Airport Authority is governed by eight board members. Three commissioners were appointed by the mayor of each of the cities and one commissioner was appointed by the Judge of each of the counties. Any funds received by the County relating to the DRAA are reflected in the respective financial statements. Any accounts handled directly by the DRAA are not included. Contact the Delta Regional Airport Authority at 21 CR 703, Wynne, Arkansas 72396 to obtain financial statements.

First Judicial District Drug Task Force

The First Judicial District Drug Task Force is a jointly governed organization comprised of representatives from Monroe, Lee, Phillips, St. Francis, Cross, and Woodruff Counties and participating cities within the aforementioned counties. The Sheriff from each county acts as a representative. The County did not pay any drug task force expenditures in 2023. Contact the First Judicial District Drug Task Force at 113 S. Main Street, Clarendon, Arkansas 72029 to obtain financial statements.

NOTE 15: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 15: Risk Management (Continued)

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 16: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$458,633.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$3,936,155.

CROSS COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 17: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$100,000 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$100,000 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Child Support Cost
ASSETS								
Cash and cash equivalents	\$ 30,610	\$ 74,461	\$ 59,319	\$ 25,329	\$ 20,483	\$ 524,718	\$ 765,693	\$ 49,339
Accounts receivable	21,114		1,099		673	7,235		
Interfund receivables								
TOTAL ASSETS	<u>\$ 51,724</u>	<u>\$ 74,461</u>	<u>\$ 60,418</u>	<u>\$ 25,329</u>	<u>\$ 21,156</u>	<u>\$ 531,953</u>	<u>\$ 765,693</u>	<u>\$ 49,339</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 148	\$ 9,310				\$ 7	\$ 1,744	
Interfund payables								
Settlements pending								
Total Liabilities	<u>148</u>	<u>9,310</u>				<u>7</u>	<u>1,744</u>	
Fund Balances:								
Restricted	<u>51,576</u>	<u>65,151</u>	<u>\$ 60,418</u>	<u>\$ 25,329</u>	<u>\$ 21,156</u>	<u>531,946</u>	<u>763,949</u>	<u>\$ 49,339</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 51,724</u>	<u>\$ 74,461</u>	<u>\$ 60,418</u>	<u>\$ 25,329</u>	<u>\$ 21,156</u>	<u>\$ 531,953</u>	<u>\$ 765,693</u>	<u>\$ 49,339</u>

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS								
	Drug Control	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Public Defender	Juvenile Probation Fee
ASSETS								
Cash and cash equivalents	\$ 256	\$ 5,866	\$ 99,524	\$ 146,912	\$ 11,921	\$ 507,487		\$ 87,622
Accounts receivable			5,307	1,015		1,956		
Interfund receivables							\$ 10,367	
TOTAL ASSETS	\$ 256	\$ 5,866	\$ 104,831	\$ 147,927	\$ 11,921	\$ 509,443	\$ 10,367	\$ 87,622
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 5,745			\$ 4,784	\$ 10,367	
Interfund payables								
Settlements pending								
Total Liabilities			5,745			4,784	10,367	
Fund Balances:								
Restricted	\$ 256	\$ 5,866	99,086	\$ 147,927	\$ 11,921	504,659		\$ 87,622
TOTAL LIABILITIES AND FUND BALANCES	\$ 256	\$ 5,866	\$ 104,831	\$ 147,927	\$ 11,921	\$ 509,443	\$ 10,367	\$ 87,622

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	West Nile Virus	Municipal Court Cost	One Percent Hospital Sales Tax	Selective Traffic Enforcement Program (STEP) Grant	Special Grant Fund	Communication Facility and Equipment
ASSETS								
Cash and cash equivalents	\$ 7,710	\$ 2,269	\$ 2,142	\$ 23,132	\$ 268,527	\$ 16,761	\$ 50,000	\$ 63,323
Accounts receivable						2,810		874
Interfund receivables								
TOTAL ASSETS	\$ 7,710	\$ 2,269	\$ 2,142	\$ 23,132	\$ 268,527	\$ 19,571	\$ 50,000	\$ 64,197
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 268,527			
Interfund payables						\$ 19,571		
Settlements pending								
Total Liabilities					268,527	19,571		
Fund Balances:								
Restricted	\$ 7,710	\$ 2,269	\$ 2,142	\$ 23,132			\$ 50,000	\$ 64,197
TOTAL LIABILITIES AND FUND BALANCES	\$ 7,710	\$ 2,269	\$ 2,142	\$ 23,132	\$ 268,527	\$ 19,571	\$ 50,000	\$ 64,197

CROSS COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023

Schedule 1

	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	CUSTODIAL FUNDS					Totals
	Jail Construction	Cross County Sales and Use Tax Bonds, Series 2019	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS								
Cash and cash equivalents	\$ 4,077,080	\$ 3,384,975	\$ 212,785	\$ 159,458	\$ 220,766	\$ 33,028	\$ 214,036	\$ 11,145,532
Accounts receivable								42,083
Interfund receivables								10,367
TOTAL ASSETS	<u>\$ 4,077,080</u>	<u>\$ 3,384,975</u>	<u>\$ 212,785</u>	<u>\$ 159,458</u>	<u>\$ 220,766</u>	<u>\$ 33,028</u>	<u>\$ 214,036</u>	<u>\$ 11,197,982</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 300,632
Interfund payables								19,571
Settlements pending			\$ 212,785	\$ 159,458	\$ 220,766	\$ 33,028	\$ 214,036	840,073
Total Liabilities			<u>212,785</u>	<u>159,458</u>	<u>220,766</u>	<u>33,028</u>	<u>214,036</u>	<u>1,160,276</u>
Fund Balances:								
Restricted	\$ 4,077,080	\$ 3,384,975						10,037,706
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,077,080</u>	<u>\$ 3,384,975</u>	<u>\$ 212,785</u>	<u>\$ 159,458</u>	<u>\$ 220,766</u>	<u>\$ 33,028</u>	<u>\$ 214,036</u>	<u>\$ 11,197,982</u>

CROSS COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	
REVENUES								
State aid				\$ 5,773			\$ 45,147	
Federal aid								
Property taxes							408,778	
Sales taxes								
Fines, forfeitures, and costs			\$ 16,075					
Interest	\$ 890	\$ 84	1,821	91	\$ 555	\$ 16,540	7,920	\$ 1,513
Officers' fees					4,545	84,190		940
Jail fees								
911 fees								
Insurance proceeds							344,921	
Donations								
Treasurer's commission	21,114							
Collector's commission		56,165						
Other			17	12	21	182	20,213	3
TOTAL REVENUES	22,004	56,249	17,913	5,876	5,121	100,912	826,979	2,456
Less: Treasurer's commission			321	115	192	1,669	1,497	20
NET REVENUES	22,004	56,249	17,592	5,761	4,929	99,243	825,482	2,436
EXPENDITURES								
Current:								
General government	11,748	32,560		3,000		173,299		
Law enforcement								
Public safety								
Health								
Recreation and culture							586,944	
Total Current	11,748	32,560		3,000		173,299	586,944	
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	11,748	32,560		3,000		173,299	586,944	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,256	23,689	17,592	2,761	4,929	(74,056)	238,538	2,436
OTHER FINANCING SOURCES (USES)								
Transfers out			(11,336)					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	10,256	23,689	6,256	2,761	4,929	(74,056)	238,538	2,436
FUND BALANCES - JANUARY 1	41,320	41,462	54,162	22,568	16,227	606,002	525,411	46,903
FUND BALANCES - DECEMBER 31	<u>\$ 51,576</u>	<u>\$ 65,151</u>	<u>\$ 60,418</u>	<u>\$ 25,329</u>	<u>\$ 21,156</u>	<u>\$ 531,946</u>	<u>\$ 763,949</u>	<u>\$ 49,339</u>

CROSS COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Drug Control	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety and Enforcement	Emergency 911	Public Defender	Victim/Witness
REVENUES								
State aid					\$ 1,323		\$ 1,546	
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs		\$ 523	\$ 75,374	\$ 10,065			8,271	\$ 3,650
Interest	\$ 1	174	3,958	4,397	402	\$ 1,509		1
Officers' fees								
Jail fees								
911 fees						226,004		
Insurance proceeds								
Donations								
Treasurer's commission								
Collector's commission								
Other			159	27	3	713		
TOTAL REVENUES	1	697	79,491	14,489	1,728	228,226	9,817	3,651
Less: Treasurer's commission			1,503	221	26	5,707		
NET REVENUES	1	697	77,988	14,268	1,702	222,519	9,817	3,651
EXPENDITURES								
Current:								
General government								
Law enforcement			146,891		2,004		9,817	3,651
Public safety						162,188		
Health								
Recreation and culture								
Total Current			146,891		2,004	162,188	9,817	3,651
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES			146,891		2,004	162,188	9,817	3,651
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1	697	(68,903)	14,268	(302)	60,331		
OTHER FINANCING SOURCES (USES)								
Transfers out								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1	697	(68,903)	14,268	(302)	60,331		
FUND BALANCES - JANUARY 1	255	5,169	167,989	133,659	12,223	444,328		
FUND BALANCES - DECEMBER 31	<u>\$ 256</u>	<u>\$ 5,866</u>	<u>\$ 99,086</u>	<u>\$ 147,927</u>	<u>\$ 11,921</u>	<u>\$ 504,659</u>	<u>\$ 0</u>	<u>\$ 0</u>

CROSS COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	West Nile Virus	Municipal Court Cost	One Percent Hospital Sales Tax	Public Safety Equipment Grant
REVENUES								
State aid								
Federal aid				\$ 732,730				
Property taxes			\$ 719					
Sales taxes							\$ 3,284,609	
Fines, forfeitures, and costs	\$ 16,710					\$ 7,229		
Interest	2,469	\$ 27	10	19,512	\$ 7	71	253	
Officers' fees		99						
Jail fees								
911 fees								
Insurance proceeds								
Donations								
Treasurer's commission								
Collector's commission								
Other		1	1				790	
TOTAL REVENUES	19,179	127	730	752,242	7	7,300	3,285,652	
Less: Treasurer's commission		2	13				8,211	
NET REVENUES	19,179	125	717	752,242	7	7,300	3,277,441	
EXPENDITURES								
Current:								
General government			1,500	1,529,806				
Law enforcement				1,636,958				\$ 100,000
Public safety								
Health							3,277,441	
Recreation and culture								
Total Current			1,500	3,166,764			3,277,441	100,000
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES			1,500	3,166,764			3,277,441	100,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	19,179	125	(783)	(2,414,522)	7	7,300		(100,000)
OTHER FINANCING SOURCES (USES)								
Transfers out								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	19,179	125	(783)	(2,414,522)	7	7,300		(100,000)
FUND BALANCES - JANUARY 1	68,443	7,585	3,052	2,414,522	2,135	15,832		100,000
FUND BALANCES - DECEMBER 31	\$ 87,622	\$ 7,710	\$ 2,269	\$ 0	\$ 2,142	\$ 23,132	\$ 0	\$ 0

CROSS COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUND	DEBT SERVICE FUND	Totals
	Selective Traffic Enforcement Program (STEP) Grant	Special Grant Fund	Cross County Sheriff's Jag Grant	Communication Facility and Equipment	Jail Construction	Cross County Sales and Use Tax Bonds, Series 2019	
REVENUES							
State aid							\$ 53,789
Federal aid	\$ 19,571		\$ 3,000				755,301
Property taxes							409,497
Sales taxes						\$ 3,284,609	6,569,218
Fines, forfeitures, and costs							137,897
Interest				\$ 960	\$ 51,381	87,733	202,279
Officers' fees				36,908			126,682
Jail fees				35,959			35,959
911 fees							226,004
Insurance proceeds							344,921
Donations		\$ 75,250					75,250
Treasurer's commission							21,114
Collector's commission							56,165
Other							22,142
TOTAL REVENUES	19,571	75,250	3,000	73,827	51,381	3,372,342	9,036,218
Less: Treasurer's commission							19,497
NET REVENUES	19,571	75,250	3,000	73,827	51,381	3,372,342	9,016,721
EXPENDITURES							
Current:							
General government							1,751,913
Law enforcement	19,571	25,250	3,000	140,000			2,087,142
Public safety							162,188
Health							3,277,441
Recreation and culture							586,944
Total Current	<u>19,571</u>	<u>25,250</u>	<u>3,000</u>	<u>140,000</u>			<u>7,865,628</u>
Debt Service:							
Bond principal						2,405,000	2,405,000
Bond interest and other charges						339,425	339,425
TOTAL EXPENDITURES	19,571	25,250	3,000	140,000		2,744,425	10,610,053
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		50,000		(66,173)	51,381	627,917	(1,593,332)
OTHER FINANCING SOURCES (USES)							
Transfers out							(11,336)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		50,000		(66,173)	51,381	627,917	(1,604,668)
FUND BALANCES - JANUARY 1				130,370	4,025,699	2,757,058	11,642,374
FUND BALANCES - DECEMBER 31	<u>\$ 0</u>	<u>\$ 50,000</u>	<u>\$ 0</u>	<u>\$ 64,197</u>	<u>\$ 4,077,080</u>	<u>\$ 3,384,975</u>	<u>\$ 10,037,706</u>

CROSS COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

CROSS COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.

CROSS COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
West Nile Virus	Established to account for grant received for the purpose of mosquito control within the County.
Municipal Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
One Percent Hospital Sales Tax	Established by Ordinance no. 2008-5 (March 17, 2008) as voted by the people to levy a one percent sales and use tax for the purpose of assisting in the operation and maintenance of the hospital.
Public Safety Equipment Grant	Ark. Code Ann. § 12-1-103 established fund to account for a grant received form the Arkansas Public Safety Equipment Grant Program for the purchase of law enforcement equipment aiding in improving trust and relationships between law enforcement and their communities.
Selective Traffic Enforcement Program (STEP) Grant	Established to account for Selective Traffic Enforcement Program (STEP) grants received by the Sheriff's office to increase enforcement of all traffic safety laws with an emphasis on occupant protection, impaired driving, speeding, and distracted driving.
Special Grant Fund	Established to account for an Arkansas Community Foundation grant to be used for tornado relief and a local trust donation to be used for law enforcement equipment.
Cross County Sheriff's Jag Grant	Established to account for federal JAG grants received by the Sheriff's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Jail Construction	Established by Ordinance no. 2019-3 (January 28, 2019) authorizing the issuance of capital improvement bonds, as approved by voters, to finance the costs of acquiring, constructing, equipping, and furnishing new jail and law enforcement facilities.

CROSS COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Cross County Sales and Use Tax Bonds, Series 2019	Established by Ordinance no. 2019-22 (June 11, 2019) to facilitate the retirement of the debt related to the sales and use tax capital improvement bonds.

Treasurer's accounts consist primarily of treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer, trust money, and payroll taxes and withholdings not distributed to the appropriate agencies.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

CROSS COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2023
(Unaudited)

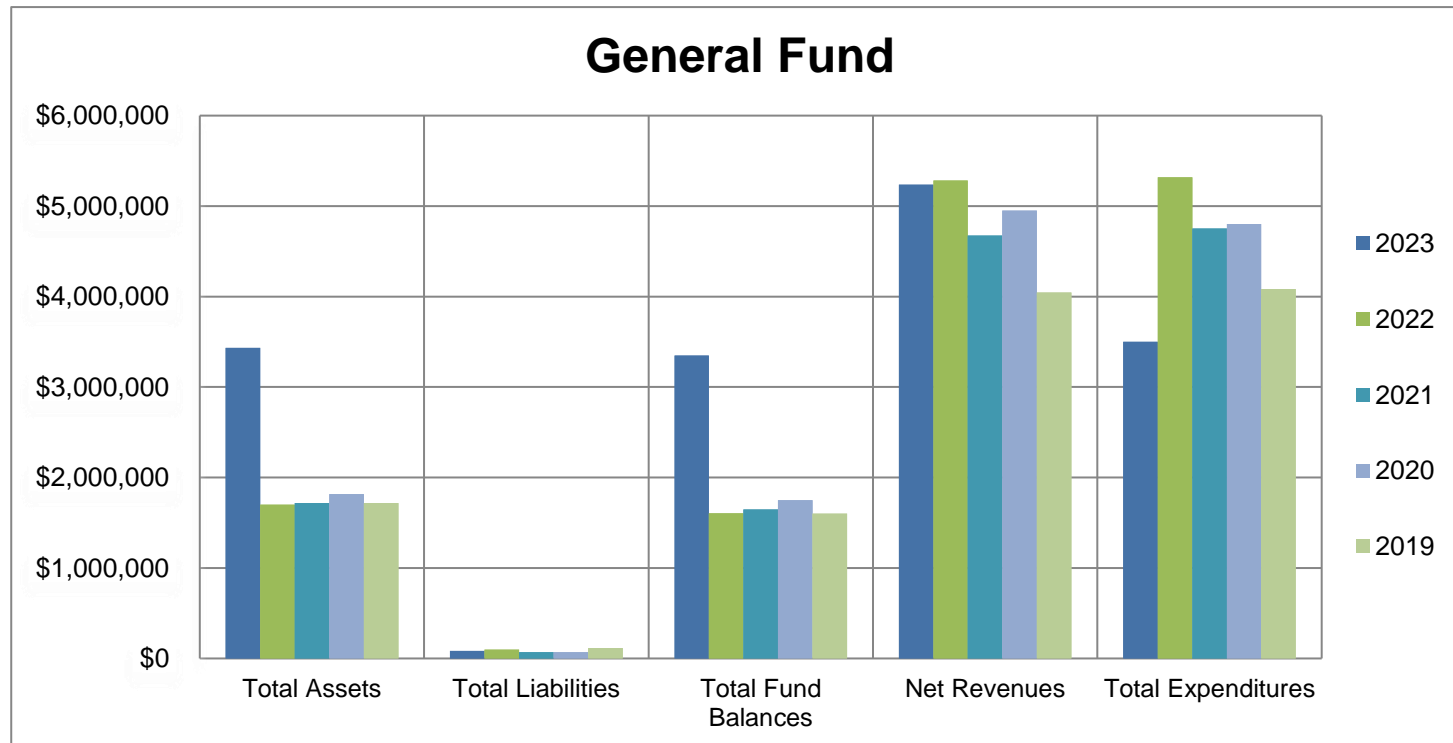
Schedule 3

	December 31, 2023
Land	\$ 482,435
Buildings	16,032,495
Equipment	<u>7,367,428</u>
Total	<u><u>\$ 23,882,358</u></u>

CROSS COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-1

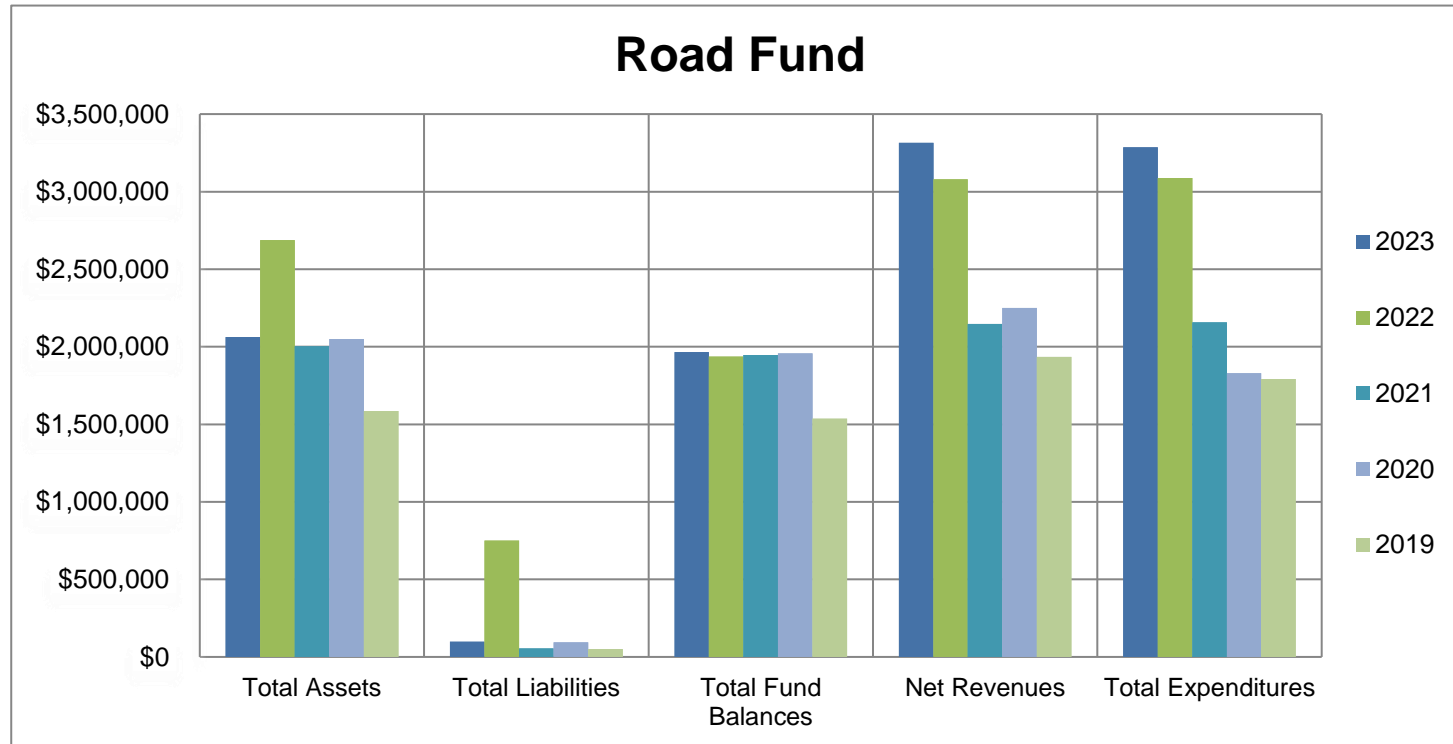
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 3,431,730	\$ 1,700,777	\$ 1,716,691	\$ 1,818,110	\$ 1,716,662
Total Liabilities	82,643	95,952	70,739	68,364	114,391
Total Fund Balances	3,349,087	1,604,825	1,645,952	1,749,746	1,602,271
Net Revenues	5,235,391	5,281,695	4,675,621	4,948,843	4,045,619
Total Expenditures	3,499,839	5,319,611	4,753,118	4,801,368	4,082,158
Total Other Financing Sources/Uses	11,336	(3,211)	(26,297)		



CROSS COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 2,062,373	\$ 2,687,143	\$ 2,001,759	\$ 2,049,936	\$ 1,586,447
Total Liabilities	97,113	749,975	55,770	93,692	50,971
Total Fund Balances	1,965,260	1,937,168	1,945,989	1,956,244	1,535,476
Net Revenues	3,314,810	3,079,370	2,146,189	2,250,140	1,934,139
Total Expenditures	3,286,718	3,088,191	2,156,444	1,829,372	1,792,662



CROSS COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2023
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 11,197,982	\$ 12,552,722	\$ 10,919,344	\$ 13,734,162	\$ 16,143,587
Total Liabilities	1,160,276	910,348	757,805	661,681	274,964
Total Fund Balances	10,037,706	11,642,374	10,161,539	13,072,481	15,868,623
Net Revenues	9,016,721	9,013,952	8,694,005	6,532,693	3,368,420
Total Expenditures	10,610,053	7,536,328	11,631,244	9,328,835	4,400,864
Total Other Financing Sources/Uses	(11,336)	3,211	26,297		15,131,341

