

Crittenden County, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



CRITTENDEN COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas



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Sen. John Payton
Senate Vice Chair

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Crittenden County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Crittenden County, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated January 8, 2025. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2023:

County Judge: Woody Wheeless
Treasurer: Matt Thompson
Sheriff: Michael Allen
Tax Collector: Ellen Foote
County Clerk: Paula Brown
Circuit Clerk: Terry Hawkins
Assessor: Kimberly Hollowell

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **County Clerk**.

County Clerk

Accounts payable of \$217,436 were not recorded in the current period appropriations journal, in noncompliance with Ark. Code Ann. § 14-71-101.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
January 8, 2025
LOCO01823

CRITTENDEN COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 16,468,026	\$ 7,560,326	\$ 25,482,927
Accounts receivable	1,352,298	35,723	396,617
TOTAL ASSETS	\$ 17,820,324	\$ 7,596,049	\$ 25,879,544
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 389,108	\$ 2,261	\$ 331,633
Settlements pending	94,404		4,258,191
Total Liabilities	483,512	2,261	4,589,824
Fund Balances:			
Restricted	2,500	7,593,788	16,342,490
Committed			4,492,330
Assigned	2,126		454,900
Unassigned	17,332,186		
Total Fund Balances	17,336,812	7,593,788	21,289,720
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,820,324	\$ 7,596,049	\$ 25,879,544

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 584,138	\$ 2,181,731	\$ 295,351
Federal aid	175,171	7,451	45,605
Property taxes	538,612	500,381	187,007
Sales taxes	3,628,901	1,550,075	7,750,377
Fines, forfeitures, and costs	1,085,632		397,931
Interest	324,273	146,546	372,535
Officers' fees	258,165		254,491
Franchise fees	47,009		
Southland breakage and gaming tax	4,461,355		
Insurance premium collected	17,453		
Jail fees			455,110
Sanitation fees			189,263
Emergency 911 fees			404,177
Treasurer's commission	276,991		56,418
Collector's commission	436,069		170,515
Taxes apportioned - Assessor's salary and expense	855,419		
Other	437,044	20,139	215,655
	<u>13,126,232</u>	<u>4,406,323</u>	<u>10,794,435</u>
TOTAL REVENUES			
Less: Treasurer's commission	113,365	23,940	99,832
	<u>13,012,867</u>	<u>4,382,383</u>	<u>10,694,603</u>
NET REVENUES			
EXPENDITURES			
Current:			
General government	4,490,658		2,587,764
Law enforcement	4,753,336		8,103,765
Highways and streets		2,743,809	
Public safety			517,289
Sanitation			69,961
Health	135,100		
Recreation and culture	24,344		419,383
Social services	52,588		
Total Current	<u>9,456,026</u>	<u>2,743,809</u>	<u>11,698,162</u>
Debt Service:			
Financed purchases principal		180,316	
Financed purchases interest		24,272	
	<u>9,456,026</u>	<u>2,948,397</u>	<u>11,698,162</u>
TOTAL EXPENDITURES			

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 3,556,841	\$ 1,433,986	\$ (1,003,559)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,500		142,000
Transfers out	(142,000)		(2,500)
TOTAL OTHER FINANCING SOURCES (USES)	(139,500)		139,500
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,417,341	1,433,986	(864,059)
FUND BALANCES - JANUARY 1	13,919,471	6,159,802	22,153,779
FUND BALANCES - DECEMBER 31	\$ 17,336,812	\$ 7,593,788	\$ 21,289,720

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 219,996	\$ 584,138	\$ 364,142	\$ 2,207,833	\$ 2,181,731	\$ (26,102)
Federal aid	124,000	175,171	51,171		7,451	7,451
Property taxes	342,500	538,612	196,112	473,541	500,381	26,840
Sales taxes	3,112,000	3,628,901	516,901	1,300,000	1,550,075	250,075
Fines, forfeitures, and costs	745,000	1,085,632	340,632			
Interest	121,700	324,273	202,573	58,000	146,546	88,546
Officers' fees	158,000	258,165	100,165			
Franchise fees	40,000	47,009	7,009			
Southland breakage and gaming tax	3,300,000	4,461,355	1,161,355			
Insurance premium collected	10,000	17,453	7,453			
Treasurer's commission	240,000	276,991	36,991			
Collector's commission	350,000	436,069	86,069			
Taxes apportioned - Assessor's salary and expense	503,000	855,419	352,419			
Other	545,000	437,044	(107,956)	81,500	20,139	(61,361)
TOTAL REVENUES	9,811,196	13,126,232	3,315,036	4,120,874	4,406,323	285,449
Less: Treasurer's commission		113,365	(113,365)		23,940	(23,940)
NET REVENUES	9,811,196	13,012,867	3,201,671	4,120,874	4,382,383	261,509
EXPENDITURES						
Current:						
General government	10,984,520	4,490,658	6,493,862			
Law enforcement	4,863,492	4,753,336	110,156			
Highways and streets				3,721,606	2,743,809	977,797
Health	142,308	135,100	7,208			
Recreation and culture	50,000	24,344	25,656			
Social services	61,141	52,588	8,553			
Total Current	16,101,461	9,456,026	6,645,435	3,721,606	2,743,809	977,797
Debt Service:						
Financed purchases principal					180,316	(180,316)
Financed purchases interest					24,272	(24,272)
TOTAL EXPENDITURES	16,101,461	9,456,026	6,645,435	3,721,606	2,948,397	773,209

CRITTENDEN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (6,290,265)	\$ 3,556,841	\$ 9,847,106	\$ 399,268	\$ 1,433,986	\$ 1,034,718
OTHER FINANCING SOURCES (USES)						
Transfers in	650,000	2,500	(647,500)			
Transfers out		(142,000)	(142,000)			
TOTAL OTHER FINANCING SOURCES (USES)	650,000	(139,500)	(789,500)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5,640,265)	3,417,341	9,057,606	399,268	1,433,986	1,034,718
FUND BALANCES - JANUARY 1	11,467,494	13,919,471	2,451,977	5,674,841	6,159,802	484,961
FUND BALANCES - DECEMBER 31	<u>\$ 5,827,229</u>	<u>\$ 17,336,812</u>	<u>\$ 11,509,583</u>	<u>\$ 6,074,109</u>	<u>\$ 7,593,788</u>	<u>\$ 1,519,679</u>

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Court Automation	Assessor's Amendment no. 79	County Recorder's Cost / Machinery and Equipment	County Library	Landfill	Reappraisal Cost	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 178,996	\$ 230,816	\$ 123,855	\$ 59,622	\$ 49,799	\$ 75,111	\$ 4,457,925	\$ 40,619	\$ 399
Accounts receivable	56,431	170,529	709	4	20,830	8,353	34,406	139	
TOTAL ASSETS	\$ 235,427	\$ 401,345	\$ 124,564	\$ 59,626	\$ 70,629	\$ 83,464	\$ 4,492,331	\$ 40,758	\$ 399
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 1	\$ 1	\$ 1		\$ 129	\$ 605	\$ 1	\$ 8	
Settlements pending									
Total Liabilities	1	1	1		129	605	1	8	
Fund Balances:									
Restricted	235,426	401,344	124,563	\$ 59,626	70,500			40,750	\$ 399
Committed							4,492,330		
Assigned						82,859			
Total Fund Balances	235,426	401,344	124,563	59,626	70,500	82,859	4,492,330	40,750	399
TOTAL LIABILITIES AND FUND BALANCES	\$ 235,427	\$ 401,345	\$ 124,564	\$ 59,626	\$ 70,629	\$ 83,464	\$ 4,492,331	\$ 40,758	\$ 399

CRITTENDEN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS										
	Drug Control	Jail	Search and Rescue	Emergency 911	Public Defender	Drug Court Fees Act 490	Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	
ASSETS										
Cash and cash equivalents	\$ 17,275	\$ 9,463,632	\$ 12,713	\$ 194,954	\$ 57,310	\$ 2,529	\$ 36,806	\$ 16,465	\$ 19,446	
Accounts receivable	113	90,232	1	3,946	7,381	100	2,284	1	195	
TOTAL ASSETS	\$ 17,388	\$ 9,553,864	\$ 12,714	\$ 198,900	\$ 64,691	\$ 2,629	\$ 39,090	\$ 16,466	\$ 19,641	
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 4,057	\$ 142,293		\$ 456	\$ 42	\$ 159			\$ 44	
Settlements pending										
Total Liabilities	4,057	142,293		456	42	159			44	
Fund Balances:										
Restricted	13,331	9,159,286	\$ 12,714	182,444		2,470		\$ 16,466	19,597	
Committed										
Assigned		252,285		16,000	64,649		\$ 39,090			
Total Fund Balances	13,331	9,411,571	12,714	198,444	64,649	2,470	39,090	16,466	19,597	
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,388	\$ 9,553,864	\$ 12,714	\$ 198,900	\$ 64,691	\$ 2,629	\$ 39,090	\$ 16,466	\$ 19,641	

CRITTENDEN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							CAPITAL PROJECTS FUND	
	Police Radar and Equipment	Emergency Management	East Arkansas Youth Services	Renovation Grant	Mental Health Collaboration	Law Library	American Rescue Plan Act	Sheriff's Communication Facility and Equipment	United States Department of Agriculture - Earle Library
ASSETS									
Cash and cash equivalents	\$ 31,344	\$ 17	\$ 16,812	\$ 9,488	\$ 2,428	\$ 54,335	\$ 6,062,012	\$ 9,936	\$ 92
Accounts receivable						963			
TOTAL ASSETS	\$ 31,344	\$ 17	\$ 16,812	\$ 9,488	\$ 2,428	\$ 55,298	\$ 6,062,012	\$ 9,936	\$ 92
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 7	\$ 183,829		
Settlements pending									
Total Liabilities						7	183,829		
Fund Balances:									
Restricted	\$ 31,344		\$ 16,812	\$ 9,488	\$ 2,428	55,291	5,878,183	\$ 9,936	\$ 92
Committed									
Assigned		\$ 17							
Total Fund Balances	31,344	17	16,812	9,488	2,428	55,291	5,878,183	9,936	92
TOTAL LIABILITIES AND FUND BALANCES	\$ 31,344	\$ 17	\$ 16,812	\$ 9,488	\$ 2,428	\$ 55,298	\$ 6,062,012	\$ 9,936	\$ 92

CRITTENDEN COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

CUSTODIAL FUNDS								
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge's Accounts	Juvenile Probation Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 3,037,048	\$ 376,076	\$ 285,117	\$ 150,540	\$ 406,496	\$ 736	\$ 2,178	\$ 25,482,927
Accounts receivable								396,617
TOTAL ASSETS	\$ 3,037,048	\$ 376,076	\$ 285,117	\$ 150,540	\$ 406,496	\$ 736	\$ 2,178	\$ 25,879,544
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 331,633
Settlements pending	\$ 3,037,048	\$ 376,076	\$ 285,117	\$ 150,540	\$ 406,496	\$ 736	\$ 2,178	4,258,191
Total Liabilities	3,037,048	376,076	285,117	150,540	406,496	736	2,178	4,589,824
Fund Balances:								
Restricted								16,342,490
Committed								4,492,330
Assigned								454,900
Total Fund Balances								21,289,720
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,037,048	\$ 376,076	\$ 285,117	\$ 150,540	\$ 406,496	\$ 736	\$ 2,178	\$ 25,879,544

CRITTENDEN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Court Automation	Assessor's Amendment no. 79	County Recorder's Cost / Machinery and Equipment	County Library	Landfill	Reappraisal Cost	Child Support Cost	Drug Control
REVENUES										
State aid				\$ 12,629		\$ 60,128		\$ 187,635		
Federal aid										
Property taxes						184,511				
Sales taxes										
Fines, forfeitures, and costs			\$ 3,083							\$ 2,664
Interest	\$ 1,580	\$ 1,865	1,058	493	\$ 860	823	\$ 117,098	151	\$ 3	149
Officers' fees					246,039				72	
Jail fees										
Sanitation fees							189,263			
Emergency 911 fees										
Treasurer's commission	56,418									
Collector's commission		170,515								
Other						27,500				
TOTAL REVENUES	57,998	172,380	4,141	13,122	246,899	272,962	306,361	187,786	75	2,813
Less: Treasurer's commission	17	20	11	5	2,900	2,223	967	185		4,059
NET REVENUES	57,981	172,360	4,130	13,117	243,999	270,739	305,394	187,601	75	(1,246)
EXPENDITURES										
Current:										
General government	37,689	102,124	45,193	8,394	362,662			171,998		
Law enforcement										
Public safety										
Sanitation							69,961			
Recreation and culture						347,722				
TOTAL EXPENDITURES	37,689	102,124	45,193	8,394	362,662	347,722	69,961	171,998		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	20,292	70,236	(41,063)	4,723	(118,663)	(76,983)	235,433	15,603	75	(1,246)
OTHER FINANCING SOURCES (USES)										
Transfers in										
Transfers out										(2,500)
TOTAL OTHER FINANCING SOURCES (USES)										(2,500)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	20,292	70,236	(41,063)	4,723	(118,663)	(76,983)	235,433	15,603	75	(3,746)
FUND BALANCES - JANUARY 1	215,134	331,108	165,626	54,903	189,163	159,842	4,256,897	25,147	324	17,077
FUND BALANCES - DECEMBER 31	\$ 235,426	\$ 401,344	\$ 124,563	\$ 59,626	\$ 70,500	\$ 82,859	\$ 4,492,330	\$ 40,750	\$ 399	\$ 13,331

CRITTENDEN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS										
	Jail	Search and Rescue	Emergency 911	Public Defender	Drug Court Fees Act 490	Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	Police Radar and Equipment	Emergency Management
REVENUES										
State aid		\$ 1,893		\$ 1,899						
Federal aid										
Property taxes								\$ 2,496		
Sales taxes	\$ 7,750,377									
Fines, forfeitures, and costs	258,011			101,388	\$ 2,850	\$ 16,863				
Interest	190,084	102	\$ 649	201	16	117	\$ 134	148	\$ 272	
Officers' fees							352			
Jail fees	306,160									
Sanitation fees										
Emergency 911 fees			404,177							
Treasurer's commission										
Collector's commission										
Other	88,063		100,000							
TOTAL REVENUES	8,592,695	1,995	504,826	103,488	2,866	16,980	486	2,644	272	
Less: Treasurer's commission	88,135	1	61	1,153		1	1	46		
NET REVENUES	8,504,560	1,994	504,765	102,335	2,866	16,979	485	2,598	272	
EXPENDITURES										
Current:										
General government										
Law enforcement	7,662,369	2,652		206,858	2,701	41,000			3,504	
Public safety			517,289							
Sanitation										
Recreation and culture										
TOTAL EXPENDITURES	7,662,369	2,652	517,289	206,858	2,701	41,000			3,504	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	842,191	(658)	(12,524)	(104,523)	165	(24,021)	485	2,598	(3,232)	
OTHER FINANCING SOURCES (USES)										
Transfers in				100,000		42,000				
Transfers out										
TOTAL OTHER FINANCING SOURCES (USES)				100,000		42,000				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	842,191	(658)	(12,524)	(4,523)	165	17,979	485	2,598	(3,232)	
FUND BALANCES - JANUARY 1	8,569,380	13,372	210,968	69,172	2,305	21,111	15,981	16,999	34,576	\$ 17
FUND BALANCES - DECEMBER 31	\$ 9,411,571	\$ 12,714	\$ 198,444	\$ 64,649	\$ 2,470	\$ 39,090	\$ 16,466	\$ 19,597	\$ 31,344	\$ 17

CRITTENDEN COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS		Totals	
	East Arkansas Youth Services	Renovation Grant	Mental Health Collaboration	Law Library	American Rescue Plan Act	Sheriff's Communication Facility and Equipment	Community Development Block Grant - Earle Library		United States Department of Agriculture - Earle Library
REVENUES									
State aid	\$ 31,167							\$ 295,351	
Federal aid							\$ 45,605	45,605	
Property taxes								187,007	
Sales taxes								7,750,377	
Fines, forfeitures, and costs				\$ 13,072				397,931	
Interest				473	\$ 56,221	\$ 38		372,535	
Officers' fees						8,028		254,491	
Jail fees						148,950		455,110	
Sanitation fees								189,263	
Emergency 911 fees								404,177	
Treasurer's commission								56,418	
Collector's commission								170,515	
Other							92	215,655	
TOTAL REVENUES	31,167			13,545	56,221	157,016		45,697	10,794,435
Less: Treasurer's commission				47					99,832
NET REVENUES	31,167			13,498	56,221	157,016		45,697	10,694,603
EXPENDITURES									
Current:									
General government					1,859,704				2,587,764
Law enforcement				20,887		163,794			8,103,765
Public safety									517,289
Sanitation									69,961
Recreation and culture	25,934						\$ 122	45,605	419,383
TOTAL EXPENDITURES	25,934			20,887	1,859,704	163,794	122	45,605	11,698,162
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,233			(7,389)	(1,803,483)	(6,778)	(122)	92	(1,003,559)
OTHER FINANCING SOURCES (USES)									
Transfers in									142,000
Transfers out									(2,500)
TOTAL OTHER FINANCING SOURCES (USES)									139,500
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,233			(7,389)	(1,803,483)	(6,778)	(122)	92	(864,059)
FUND BALANCES - JANUARY 1	11,579	\$ 9,488	\$ 2,428	62,680	7,681,666	16,714	122		22,153,779
FUND BALANCES - DECEMBER 31	\$ 16,812	\$ 9,488	\$ 2,428	\$ 55,291	\$ 5,878,183	\$ 9,936	\$ 0	\$ 92	\$ 21,289,720

CRITTENDEN COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost / Machinery and Equipment	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Landfill	Crittenden County Ordinance no. 1986-1 (June 17, 1986) established fund to receive fees collected by the Treasurer for the purpose of collecting and disposing of solid waste.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail	Established by Crittenden County Ordinance no. 1997-12 (September 23, 1997) levying 3/4 cent sales and use tax as approved by the voters for the purpose of operating and maintaining jail and related facilities. Additionally, Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.

CRITTENDEN COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Search and Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents.
Drug Court Fees Act 490	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of Circuit Clerk.
Assessor's Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Police Radar and Equipment	Crittenden County Ordinance no. 1996-17 (August 20, 1996) established fund to receive \$2 of every fine to Municipal Court Clerk's office at West Memphis to be used to purchase police equipment, radar equipment, radar certifications, and emergency equipment.
Emergency Management	Established to account for grants received for Homeland Security and Law Enforcement Terrorism Prevention Program.
East Arkansas Youth Services	Established to account for Juvenile Accountability Block Grant received for the purpose of supporting operations of community corrections expenses such as facility maintenance and repairs, food, insurance, and utilities.
Renovation Grant	Established to account for a historical preservation grant received for courthouse renovations.
Mental Health Collaboration	Established to account for grants received from the Justice and Mental Health Collaboration Program (JMHCP) to help individuals in the justice system with mental illnesses or co-occurring mental health and substance abuse disorders.

CRITTENDEN COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2023
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Sheriff's Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Community Development Block Grant - Earle Library	Established to account for a grant received from Arkansas Economic Development Commission for the construction of a public library in the City of Earle, Arkansas.
United States Department of Agriculture - Earle Library	Established to account for a grant received from United States Department of Agriculture for the construction of a public library in the City of Earle, Arkansas.

Treasurer's accounts consist primarily of property taxes, commissions, and bond money not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of payroll, trust money, and fee money to be settled with the Treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the Treasurer.

County Judge's account consists of planning commission money not yet remitted to the Treasurer.

Juvenile Probation account consists primarily of juvenile fees not yet remitted to the Treasurer.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. A. **Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales tax that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, excess commissions and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 6,856,342
Law enforcement	\$ 2,500		9,286,800
Highways and streets		\$ 7,593,788	
Public safety			182,444
Recreation and culture			16,812
Capital outlay			92
Total Restricted	<u>2,500</u>	<u>7,593,788</u>	<u>16,342,490</u>
Committed for:			
Sanitation			<u>4,492,330</u>
Assigned to:			
Law enforcement	470		356,024
Public safety			16,017
Recreation and culture	1,656		82,859
Total Assigned	<u>2,126</u>		<u>454,900</u>
Unassigned	<u>17,332,186</u>		
Totals	<u>\$ 17,336,812</u>	<u>\$ 7,593,788</u>	<u>\$ 21,289,720</u>

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 14,660,465

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Direct Borrowings</u>	
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated December 20, 2021. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	\$ 131,606
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated December 20, 2021. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	131,606
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated December 23, 2021. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	124,766
The County entered into a financed purchase agreement for \$207,850 for a Caterpillar Motor Grader dated January 5, 2022. Terms are 60 monthly payments of \$3,734 at 2.989% interest. Payments are made from the Road Fund.	128,371
The County entered into a financed purchase agreement for \$193,664 for a Knuckleboom Truck dated September 2, 2022. Terms are 60 monthly payments of \$2,736 with a balloon payment of \$54,535, at 3.90% interest. Payments are made from the Road Fund.	161,337
Total Direct Borrowings	677,686
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	521,698
Landfill closure and postclosure care costs	13,461,081
Total Long-term liabilities	\$ 14,660,465

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding financed purchases from direct borrowings of \$677,686 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that Crittenden County place a final cover on its landfill when closed and perform certain maintenance functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure care costs each year based on landfill capacity used as of each balance sheet date. The estimated liability for landfill closure and postclosure care costs has a balance of \$13,461,081 as of December 31, 2023, which is based on the use of 84.34% of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and postclosure care of \$2,499,731 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2023. The County expects to close the landfill in 2025. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County contracted with Santek Environmental of Arkansas, LLC for operation of landfill as of October 1, 2008. Santek Environmental of Arkansas, LLC has a money market account in the amount of \$1,515,299 located in the bank reserved for the closure and postclosure care costs as of December 31, 2023. The County has an irrevocable line of credit in the amount of \$5,289,842 dated as of June 16, 2024.

Sanitary Landfill Operation Agreement

Crittenden County, Arkansas entered into an agreement on October 1, 2008, with Santek Environmental of Arkansas, LLC. The agreement states that the County desires and that the contractor is willing to manage the landfill with the time period being 12 month periods and may be renewed annually if both parties agree. The contractor will be required to deposit into the financial assurance account an amount equal to the closure and postclosure care cost obligations as required by the state for the period under their management. The contractor agrees to pay the County those fees of tonnage disposed of at the landfill during the term of this agreement in an amount equal to the sum of \$1.35 per ton of solid waste.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Direct Borrowings</u>					
12/20/21	12/20/26	2.989%	\$ 207,850	\$ 131,606	\$ 76,244
12/20/21	12/20/26	2.989%	207,850	131,606	76,244
12/23/21	12/23/26	2.989%	207,850	124,766	83,084
1/5/22	1/5/27	2.989%	207,850	128,371	79,479
9/2/22	9/2/27	3.90%	193,664	161,337	32,327
Total Long-Term Debt			<u>\$ 1,025,064</u>	<u>\$ 677,686</u>	<u>\$ 347,378</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
<u>Direct Borrowings</u>				
Total financed purchases	* \$ 858,002	\$ 0	\$ 180,316	\$ 677,686

*Includes a prior year adjustment of \$2,878 for previous years additional principal payments.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2024	\$ 192,814	\$ 19,242	\$ 212,056
2025	198,925	13,131	212,056
2026	205,203	6,856	212,059
2027	80,744	2,142	82,886
Totals	<u>\$ 677,686</u>	<u>\$ 41,371</u>	<u>\$ 719,057</u>

4. Interfund Transfers

The General Fund transferred \$142,000 to Other Funds in the Aggregate (Public Defender \$100,000 and Juvenile Division \$42,000) for operational purposes. Other Funds in the Aggregate (Drug Control) transferred \$2,500 to General Fund's Drug Buy for operational purposes.

5. Joint Venture: Regional Library

Crittenden and Mississippi Counties entered into an agreement in July 1991 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mississippi County/Crittenden County Regional Library. The agreement states that the purpose for forming the regional library is "...providing improved library services to the people of the two counties. Each county shall provide its own library facilities and exercises exclusive control, ownership, and management thereof and pay the salaries of regional county personnel in that county". The business of the Mississippi County/Crittenden County Regional Library is to be conducted by a regional board, composed of the two administrative County Boards (10 members) which Boards shall continue to function over their respective systems. The Regional Library Board shall approve the employment and termination of regional library personnel, the regional budget and expenditures, and regional library policies. The system headquarters shall be in Mississippi County, Arkansas. No funds were paid by Crittenden County to the Mississippi County/Crittenden County Regional Library. Contract the Mississippi County/Crittenden County Regional Library at 200 North 5th Street, Blytheville, Arkansas 72315 to obtain financial statements.

6. Southland Greyhound Park, Breakage and Gaming Tax

The Southland Greyhound Park Breakage and Gaming Tax consist of casino gaming tax and the County's share of the odd cents or breaks after distributions of each pari-mutuel pool. In accordance with Ark. Code Ann. § 23-11-509, breakage is computed as the amount of odd cents remaining in each pari-mutuel pool after redistributions are made in a sum equal to the next lowest multiple of ten cents (\$.10). Crittenden County and the cities within the County receive a pro rata share totaling one-third (1/3) of the total breakage.

Amendment one hundred to the Arkansas Constitution established a casino gaming tax to be paid by licensee holders conducting casino gaming equal to 13% on the first \$150,000,000 of net gaming receipts and 20% on net receipts that exceeds \$150,000,001. Net casino gaming taxes are distributed as follows: 55% to the State of Arkansas, 17.5% to the Arkansas Racing Commission Purse and Awards Fund, 8% to the county in which the casino is located, and 19.5% to the city in which the casino is located.

CRITTENDEN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$1,489,564.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$12,783,992.

8. Capital Assets

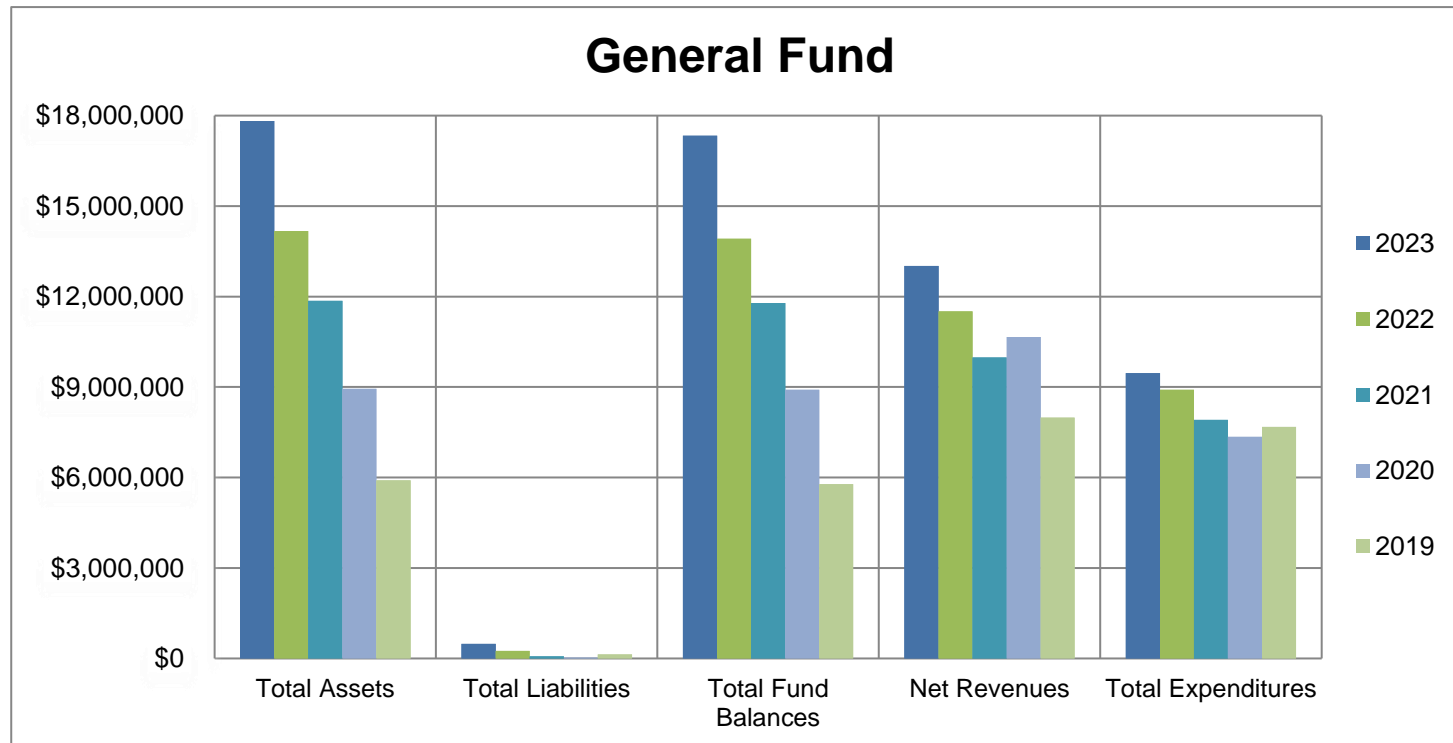
The County's capital assets records are summarized below

	December 31, 2023
Land	\$ 1,201,835
Buildings	50,879,374
Equipment	<u>6,726,972</u>
Total	<u>\$ 58,808,181</u>

CRITTENDEN COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3-1

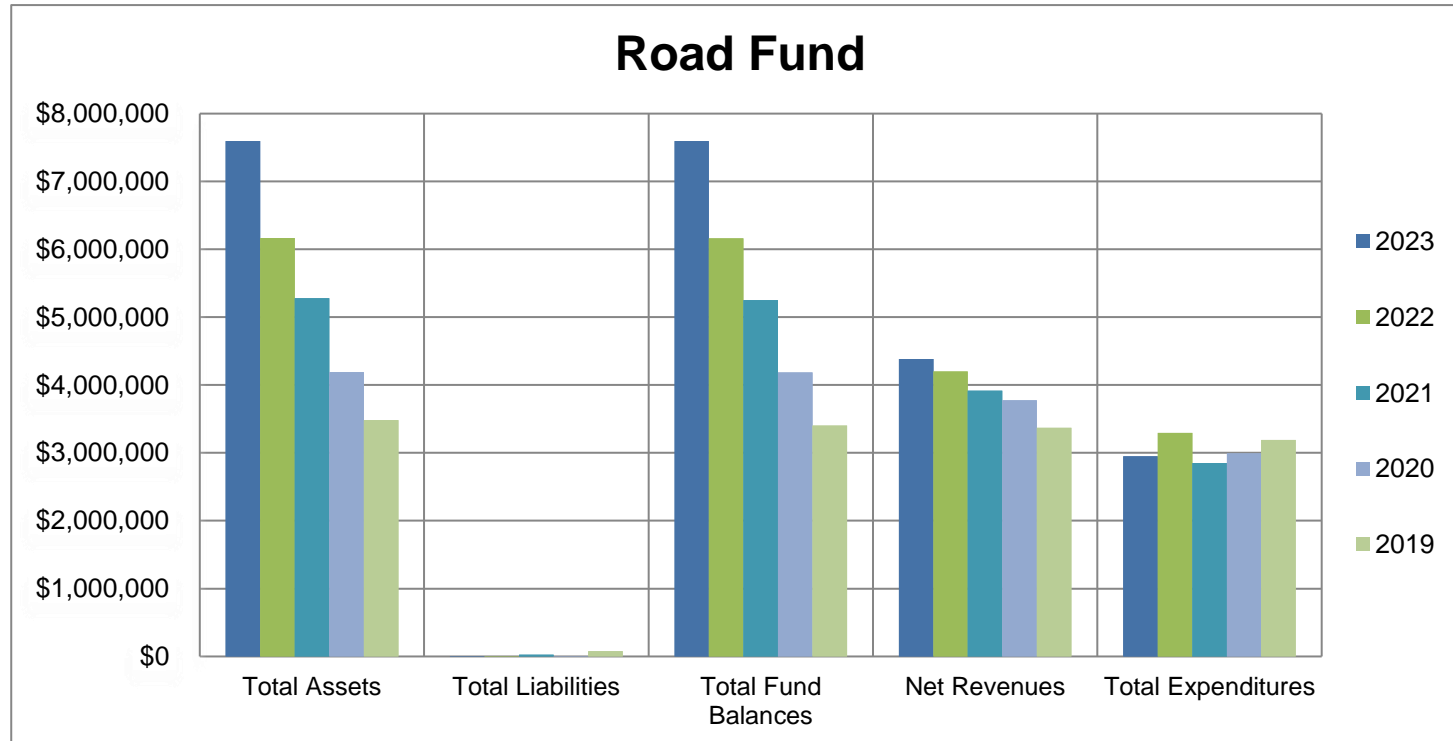
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 17,820,324	\$ 14,169,760	\$ 11,861,890	\$ 8,935,577	\$ 5,910,173
Total Liabilities	483,512	250,289	74,549	23,758	136,242
Total Fund Balances	17,336,812	13,919,471	11,787,341	8,911,819	5,773,931
Net Revenues	13,012,867	11,509,038	9,982,824	10,659,241	7,988,636
Total Expenditures	9,456,026	8,911,908	7,905,908	7,347,053	7,673,925
Total Other Financing Sources/Uses	(139,500)	(465,000)	798,606	(174,300)	(180,845)



CRITTENDEN COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 7,596,049	\$ 6,164,367	\$ 5,278,883	\$ 4,189,421	\$ 3,483,267
Total Liabilities	2,261	4,565	26,993	4,681	79,238
Total Fund Balances	7,593,788	6,159,802	5,251,890	4,184,740	3,404,029
Net Revenues	4,382,383	4,199,937	3,917,224	3,773,106	3,368,047
Total Expenditures	2,948,397	3,292,025	2,850,074	2,992,395	3,190,071
Total Other Financing Sources/Uses					



CRITTENDEN COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2023	2022	2021	2020	2019
Total Assets	\$ 25,879,544	\$ 26,166,538	\$ 21,547,476	\$ 23,988,882	\$ 21,126,274
Total Liabilities	4,589,824	4,012,759	4,137,842	3,850,973	3,390,407
Total Fund Balances	21,289,720	22,153,779	17,409,634	20,137,909	17,735,867
Net Revenues	10,694,603	14,729,996	15,027,928	16,178,880	13,533,709
Total Expenditures	11,698,162	10,450,851	17,036,644	13,955,841	13,727,954
Total Other Financing Sources/Uses	139,500	465,000	(798,606)	174,300	180,845

