

# **Crittenden County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2021**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Senate Chair  
**Sen. John Payton**  
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**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE**

### **ARKANSAS LEGISLATIVE AUDIT**

#### Independent Auditor's Report

Crittenden County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the regulatory basis financial statements of Crittenden County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2021, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

##### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Crittenden County, Arkansas, as of December 31, 2021; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

##### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Crittenden County, Arkansas, as of December 31, 2021, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Regulatory Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
March 14, 2023  
LOCO01821

# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### Independent Auditor's Report

Crittenden County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Crittenden County, Arkansas (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated March 14, 2023. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated March 14, 2023.

### **Purpose of This Report**

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Timothy R. Jones", is positioned above the printed name.

Timothy R. Jones, CPA, CFF  
Deputy Legislative Auditor

Little Rock, Arkansas  
March 14, 2023

# Arkansas

**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



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House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Crittenden County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relate to the following officials who held office during 2021:

County Judge: Woody Wheelless  
Treasurer: Matt Thompson  
Sheriff: Michael Allen  
Tax Collector: Ellen Foote  
County Clerk: Paula Brown  
Circuit Clerk: Terry Hawkins  
Assessor: Kimberly Hollowell

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### County Clerk

The County Judge's salary was paid from the Road Fund, in noncompliance with Ark. Code Ann. § 14-14-811.

Retirement and other related payroll expenses were incorrectly coded to salaries in the amount of \$1,741,889.

Accounts payable of \$158,615 were not recorded in the current period appropriations journal, in noncompliance with Ark. Code Ann. § 14-71-101.

The County Clerk did not identify the claim number with the applicable statement or bill, in noncompliance with Ark. Code Ann. § 14-23-205.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Tim Jones, CPA, CFF  
Deputy Legislative Auditor

Little Rock, Arkansas  
March 14, 2023



CRITTENDEN COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2021

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 10,732,807	\$ 5,223,653	\$ 21,142,933
Accounts receivable	1,129,083	55,230	404,543
TOTAL ASSETS	<u>\$ 11,861,890</u>	<u>\$ 5,278,883</u>	<u>\$ 21,547,476</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 72,902	\$ 26,993	\$ 232,794
Settlements pending	1,647		3,905,048
Total Liabilities	<u>74,549</u>	<u>26,993</u>	<u>4,137,842</u>
Fund Balances:			
Restricted			12,946,984
Committed			4,139,942
Assigned	1,315	5,251,890	327,839
Unassigned	11,786,026		(5,131)
Total Fund Balances	<u>11,787,341</u>	<u>5,251,890</u>	<u>17,409,634</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 11,861,890</u>	<u>\$ 5,278,883</u>	<u>\$ 21,547,476</u>

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 380,204	\$ 2,101,801	\$ 294,414
Federal aid	36,198	7,451	4,662,909
Property taxes	381,610	450,469	168,810
Sales taxes	3,134,501	1,338,367	8,109,627
Fines, forfeitures, and costs	818,361		312,947
Interest	46,356	24,582	76,379
Officers' fees	192,604		340,339
Franchise fees	39,918		
Southland breakage and gaming tax	3,307,463		
Insurance premiums collected	21,508		
Jail fees			253,019
Sanitation fees			154,406
Emergency 911 fees			446,343
Treasurer's commission	223,364		57,275
Collector's commission	400,877		154,358
Taxes apportioned - Assessor's salary and expense	581,744		
Other	496,552	32,434	93,067
TOTAL REVENUES	10,061,260	3,955,104	15,123,893
Less: Treasurer's commission	78,436	37,880	95,965
NET REVENUES	9,982,824	3,917,224	15,027,928
EXPENDITURES			
Current:			
General government	3,594,388		697,121
Law enforcement	4,120,094		6,591,287
Highways and streets		2,850,074	
Public safety	1,082		683,241
Sanitation			67,751
Health	139,449		3,202,157
Recreation and culture			446,607
Social services	50,895		
Total Current	7,905,908	2,850,074	11,688,164
Debt Service:			
Bond principal			5,210,000
Bond interest and other charges			138,480
TOTAL EXPENDITURES	7,905,908	2,850,074	17,036,644

CRITTENDEN COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 2,076,916	\$ 1,067,150	\$ (2,008,716)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,044,101		908,104
Transfers out	(245,495)		(1,706,710)
TOTAL OTHER FINANCING SOURCES (USES)	798,606		(798,606)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,875,522	1,067,150	(2,807,322)
FUND BALANCES - JANUARY 1	8,911,819	4,184,740	20,216,956
FUND BALANCES - DECEMBER 31	\$ 11,787,341	\$ 5,251,890	\$ 17,409,634

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 141,209	\$ 380,204	\$ 238,995	\$ 2,004,492	\$ 2,101,801	\$ 97,309
Federal aid	25,000	36,198	11,198	9,500	7,451	(2,049)
Property taxes	287,500	381,610	94,110	404,000	450,469	46,469
Sales taxes	2,710,000	3,134,501	424,501	1,150,000	1,338,367	188,367
Fines, forfeitures, and costs	1,153,500	818,361	(335,139)			
Interest	39,000	46,356	7,356	27,000	24,582	(2,418)
Officers' fees	167,000	192,604	25,604			
Franchise fees	30,000	39,918	9,918			
Southland breakage and gaming tax	2,800,000	3,307,463	507,463			
Insurance premiums collected	50,000	21,508	(28,492)			
Treasurer's commission	240,000	223,364	(16,636)			
Collector's commission	325,000	400,877	75,877			
Taxes apportioned - Assessor's salary and expense	503,000	581,744	78,744			
Other	472,600	496,552	23,952	30,000	32,434	2,434
TOTAL REVENUES	8,943,809	10,061,260	1,117,451	3,624,992	3,955,104	330,112
Less: Treasurer's commission	92,572	78,436	14,136	32,997	37,880	(4,883)
NET REVENUES	8,851,237	9,982,824	1,131,587	3,591,995	3,917,224	325,229
EXPENDITURES						
Current:						
General government	4,016,648	3,594,388	422,260			
Law enforcement	4,441,219	4,120,094	321,125			
Highways and streets				3,708,427	2,850,074	858,353
Public safety		1,082	(1,082)			
Health	149,465	139,449	10,016			
Social services	55,697	50,895	4,802			
TOTAL EXPENDITURES	8,663,029	7,905,908	757,121	3,708,427	2,850,074	858,353
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,208	2,076,916	1,888,708	(116,432)	1,067,150	1,183,582
OTHER FINANCING SOURCES (USES)						
Transfers in		1,044,101	1,044,101			
Transfers out	(260,000)	(245,495)	14,505			
TOTAL OTHER FINANCING SOURCES (USES)	(260,000)	798,606	1,058,606			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(71,792)	2,875,522	2,947,314	(116,432)	1,067,150	1,183,582
FUND BALANCES - JANUARY 1	6,374,466	8,911,819	2,537,353	3,842,470	4,184,740	342,270
FUND BALANCES - DECEMBER 31	\$ 6,302,674	\$ 11,787,341	\$ 5,484,667	\$ 3,726,038	\$ 5,251,890	\$ 1,525,852

The accompanying notes are an integral part of these financial statements.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Enterprise Funds). See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, excess commissions and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,189,957	\$ 2,421,078
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	<u>34,907,771</u>	<u>36,903,064</u>
Total Deposits	<u>\$ 37,097,728</u>	<u>\$ 39,324,142</u>

The above total deposits do not include cash on hand of \$1,665.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 17,944		
Property taxes	53,864	\$ 15,259	\$ 5,668
Fines, forfeitures, and costs	48,282		13,758
Interest	375	72	27
Officers' fees	18,981		32,502
Franchise fees	9,792		
Southland breakage and gaming tax	217,802		
Insurance premiums collected	209		
Sanitation fees			30,085
Emergency 911 fees			67
Treasurer's commission	223,364		57,275
Collector's commission	400,877		154,358
Other	55,119	71	10,000
Treasurer's commission charged	82,474	39,828	100,803
Totals	<u>\$ 1,129,083</u>	<u>\$ 55,230</u>	<u>\$ 404,543</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2021, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 72,902</u>	<u>\$ 26,993</u>	<u>\$ 232,794</u>



CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2021, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 5,453,969
Law enforcement			7,293,841
Public safety			161,658
Recreation and culture			16,052
Capital outlay			21,447
Debt service			17
Total Restricted			<u>12,946,984</u>
Committed for:			
Sanitation			<u>4,139,942</u>
Assigned to:			
Law enforcement	\$ 1,315		263,121
Highways and streets		\$ 5,251,890	
Public safety			16,000
Recreation and culture			48,718
Total Assigned	<u>1,315</u>	<u>5,251,890</u>	<u>327,839</u>
Unassigned	<u>11,786,026</u>		<u>(5,131)</u>
Totals	<u>\$ 11,787,341</u>	<u>\$ 5,251,890</u>	<u>\$ 17,409,634</u>

**NOTE 7: Deficit Fund Balance**

The following fund had a deficit fund balance as of December 31, 2021:

	December 31, 2021
Other Funds in the Aggregate:	
Special Revenue Funds:	
Public Defender	<u>\$ (5,131)</u>

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2021, the legal debt limit for bonded debt was \$71,504,055. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2021, the legal debt limit for short-term financing obligations was \$20,069,730. There were no short-term financing obligations.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2021:

	December 31, 2021
Long-term liabilities	\$ 5,152,796
Noncancellable leases	266,994
	<hr/>
Total Commitments	<u>\$ 5,419,790</u>

Long-term Liabilities

Long-term liabilities at December 31, 2021, are comprised of the following:

	December 31, 2021
Compensated absences consisting of accrued vacation adjusted to current salary cost	\$ 417,306
Landfill closure and postclosure care costs	4,735,490
	<hr/>
Total Long-term liabilities	<u>\$ 5,152,796</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that Crittenden County place a final cover on its landfill when closed and perform certain maintenance functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure care costs each year based on landfill capacity used as of each balance sheet date. The estimated liability for landfill closure and postclosure care costs has a balance of \$4,735,490 as of December 31, 2021, which is based on the use of 94.7% of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and postclosure care of \$264,361 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2021. The County expects to close the landfill in 2025. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County contracted with Santek Environmental of Arkansas, LLC for operation of landfill as of October 1, 2008. Santek Environmental of Arkansas, LLS has a money market account in the amount of \$1,241,303 located in the bank reserved for the closure and postclosure care costs as of December 31, 2021. The County has an irrevocable line of credit in the amount of \$4,935,686 dated June 22, 2022.

Sanitary Landfill Operation Agreement

Crittenden County, Arkansas entered into an agreement on October 1, 2008, with Santek Environmental of Arkansas, LLC. The agreement states that the County desires and that the contractor is willing to manage the landfill with the time period being 12 month periods and may be renewed annually if both parties agree. The contractor will be required to deposit into the financial assurance account an amount equal to the closure and postclosure care cost obligations as required by the state for the period under their management. The contractor agrees to pay the County hose fees of tonnage disposed of at the landfill during the term of this agreement in an amount equal to the sum of \$1.35 per ton of solid waste

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 9: Commitments (Continued)**

Changes in Long-Term Debt

	Balance January 01, 2021	Issued	Retired	Balance December 31, 2021
Bonds payable	\$ 5,210,000	\$ 0	\$ 5,210,000 *	\$ 0

\*Early retirement of debt

Noncancellable Leases

The County entered into a noncancellable lease agreement for a knuckleboom truck on March 28, 2017. Terms of the lease are monthly rental payments of \$1,649 for 60 months. At the end of the lease term, the County will return the knuckleboom truck or enter into another agreement.

The County entered into a noncancellable lease agreement for four dump trucks on September 18, 2018. Terms of the lease are monthly rental payments of \$ 4,223 for 48 months. At the end of the lease term, the County will return the dump trucks or enter into another agreement.

The County entered into a noncancellable lease agreement for one grader on December 13, 2021. Terms of the lease are monthly rental payments of \$ 3,734 for 60 months. At the end of the lease term, the County will return the graders or enter into another agreement.

The County is obligated for the following amounts for the next 5 years.

Year	December 31, 2021
2022	\$ 95,230
2023	44,808
2024	44,808
2025	44,808
2026	37,340
Total	\$ 266,994

Rental expense for 2021 was \$147,542.

**NOTE 10: Interfund Transfers**

The General Fund transferred \$245,495 to Other Funds in the Aggregate (County Library \$115,000, Public Defender \$73,500, Drug Court Fees Act 490 \$1,995, and Juvenile Division \$55,000) for operational purposes. Other Funds in the Aggregate (Hospital Maintenance) transferred \$1,044,101 to General Fund for collected sales tax no longer eligible to be used for hospital purposes. Within Other Funds in the Aggregate, Crittenden County Sales and Use Tax Bonds, Series 2017 Fund transferred \$662,609 to the Hospital Building Fund for excess reserves held by the bank after the bonds were retired.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 11: Joint Venture: Regional Library**

Crittenden and Mississippi Counties entered into an agreement in July 1991 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mississippi County/Crittenden County Regional Library. The agreement states that the purpose for forming the regional library is "...providing improved library services to the people of the two counties. Each county shall provide its own library facilities and exercises exclusive control, ownership, and management thereof and pay the salaries of regional county personnel in that county". The business of the Mississippi County/Crittenden County Regional Library is to be conducted by a regional board, composed of the two administrative County Boards (10 members) which Boards shall continue to function over their respective systems. The Regional Library Board shall approve the employment and termination of regional library personnel, the regional budget and expenditures, and regional library policies. The system headquarters shall be in Mississippi County, Arkansas. No funds were paid by Crittenden County to the Mississippi County/Crittenden County Regional Library. Contact the Mississippi County/Crittenden County Regional Library at 200 North 5th Street, Blytheville, Arkansas 72315 to obtain financial statements.

**NOTE 12: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**NOTE 13: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2021 (date of APERS Employer Allocation Report) were \$1,175,488.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2021 (actuarial valuation date and measurement date) was \$2,954,086.

**NOTE 14: Southland Greyhound Park Breakage and Gaming Tax**

The Southland Greyhound Park Breakage and Gaming Tax consist of casino gaming tax and the County's share of the odd cents or breaks after distributions of each pari-mutuel pool. In accordance with Ark. Code Ann. § 23-11-509, breakage is computed as the amount of odd cents remaining in each pari-mutuel pool after redistributions are made in a sum equal to the next lowest multiple of ten cents (\$.10). Crittenden County and the cities within the County receive a pro rata share totaling one-third (1/3) of the total breakage.

Amendment one hundred to the Arkansas Constitution established a casino gaming tax to be paid by licensee holders conducting casino gaming equal to 13% on the first \$150,000,000 of net gaming receipts and 20% on net receipts that exceeds \$150,000,001. Net casino gaming taxes are distributed as follows: 55% to the State of Arkansas, 17.5% to the Arkansas Racing Commission Purse and Awards Fund, 8% to the county in which the casino is located, and 19.5% to the city in which the casino is located.

**NOTE 15: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The County was awarded \$9,314,697 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$9,314,697 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

CRITTENDEN COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Court Automation	Assessor's Amendment No. 79	County Recorder's Cost / Machinery and Equipment	County Library	Landfill	Reappraisal Cost	Sheriff's Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	\$ 138,893	\$ 129,159	\$ 144,473	\$ 49,846	\$ 179,172	\$ 170,086	\$ 4,114,198	\$ 25,083	\$ 15,660
Accounts receivable	57,281	154,364	1,219	133	35,430	7,427	30,289	1	
TOTAL ASSETS	<u>\$ 196,174</u>	<u>\$ 283,523</u>	<u>\$ 145,692</u>	<u>\$ 49,979</u>	<u>\$ 214,602</u>	<u>\$ 177,513</u>	<u>\$ 4,144,487</u>	<u>\$ 25,084</u>	<u>\$ 15,660</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 95	\$ 19,765				\$ 128,795	\$ 4,545		\$ 1,056
Settlements pending									
Total Liabilities	<u>95</u>	<u>19,765</u>				<u>128,795</u>	<u>4,545</u>		<u>1,056</u>
Fund Balances:									
Restricted	196,079	263,758	\$ 145,692	\$ 49,979	\$ 214,602			\$ 25,084	14,604
Committed							4,139,942		
Assigned						48,718			
Unassigned									
Total Fund Balances	<u>196,079</u>	<u>263,758</u>	<u>145,692</u>	<u>49,979</u>	<u>214,602</u>	<u>48,718</u>	<u>4,139,942</u>	<u>25,084</u>	<u>14,604</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 196,174</u>	<u>\$ 283,523</u>	<u>\$ 145,692</u>	<u>\$ 49,979</u>	<u>\$ 214,602</u>	<u>\$ 177,513</u>	<u>\$ 4,144,487</u>	<u>\$ 25,084</u>	<u>\$ 15,660</u>

CRITTENDEN COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS								
	Jail	Search and Rescue	Emergency 911	Public Defender	Drug Court Fees Act 490	Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	American Rescue Plan Act
ASSETS									
Cash and cash equivalents	\$ 7,225,088	\$ 18,146	\$ 177,586	\$ (10,473)	\$ 8,946	\$ 12,654	\$ 13,141	\$ 10,767	\$ 4,670,670
Accounts receivable	90,229	25	72	5,572		180	401		
TOTAL ASSETS	<u>\$ 7,315,317</u>	<u>\$ 18,171</u>	<u>\$ 177,658</u>	<u>\$ (4,901)</u>	<u>\$ 8,946</u>	<u>\$ 12,834</u>	<u>\$ 13,542</u>	<u>\$ 10,767</u>	<u>\$ 4,670,670</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 65,954	\$ 24		\$ 230	\$ 69	\$ 1,998			
Settlements pending									
Total Liabilities	<u>65,954</u>	<u>24</u>		<u>230</u>	<u>69</u>	<u>1,998</u>			
Fund Balances:									
Restricted	6,997,078	18,147	\$ 161,658		8,877		\$ 13,542	\$ 10,767	\$ 4,670,670
Committed									
Assigned	252,285		16,000			10,836			
Unassigned				(5,131)					
Total Fund Balances	<u>7,249,363</u>	<u>18,147</u>	<u>177,658</u>	<u>(5,131)</u>	<u>8,877</u>	<u>10,836</u>	<u>13,542</u>	<u>10,767</u>	<u>4,670,670</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,315,317</u>	<u>\$ 18,171</u>	<u>\$ 177,658</u>	<u>\$ (4,901)</u>	<u>\$ 8,946</u>	<u>\$ 12,834</u>	<u>\$ 13,542</u>	<u>\$ 10,767</u>	<u>\$ 4,670,670</u>

CRITTENDEN COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS		DEBT SERVICE FUND
	Police Radar and Equipment	East Arkansas Youth Services	Renovation Grant	Mental Health Collaboration Grant	Law Library	Hospital Building	Community Development Block Grant - Earle Library	Crittenden County Sales and Use Tax Bonds, Series 2017
ASSETS								
Cash and cash equivalents	\$ 38,289	\$ 24,665	\$ 9,488	\$ 2,428	\$ 69,781		\$ 122	\$ 17
Accounts receivable					595	\$ 21,325		
TOTAL ASSETS	<u>\$ 38,289</u>	<u>\$ 24,665</u>	<u>\$ 9,488</u>	<u>\$ 2,428</u>	<u>\$ 70,376</u>	<u>\$ 21,325</u>	<u>\$ 122</u>	<u>\$ 17</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 8,613			\$ 1,650			
Settlements pending								
Total Liabilities		<u>8,613</u>			<u>1,650</u>			
Fund Balances:								
Restricted	\$ 38,289	16,052	\$ 9,488	\$ 2,428	68,726	\$ 21,325	\$ 122	\$ 17
Committed								
Assigned								
Unassigned								
Total Fund Balances	<u>38,289</u>	<u>16,052</u>	<u>9,488</u>	<u>2,428</u>	<u>68,726</u>	<u>21,325</u>	<u>122</u>	<u>17</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 38,289</u>	<u>\$ 24,665</u>	<u>\$ 9,488</u>	<u>\$ 2,428</u>	<u>\$ 70,376</u>	<u>\$ 21,325</u>	<u>\$ 122</u>	<u>\$ 17</u>



CRITTENDEN COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2021

Schedule 1

	CUSTODIAL FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge	Juvenile Probation	Totals
ASSETS								
Cash and cash equivalents	\$ 2,633,971	\$ 333,066	\$ 303,445	\$ 241,109	\$ 391,896	\$ 1	\$ 1,560	\$ 21,142,933
Accounts receivable								404,543
TOTAL ASSETS	<u>\$ 2,633,971</u>	<u>\$ 333,066</u>	<u>\$ 303,445</u>	<u>\$ 241,109</u>	<u>\$ 391,896</u>	<u>\$ 1</u>	<u>\$ 1,560</u>	<u>\$ 21,547,476</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 232,794
Settlements pending	\$ 2,633,971	\$ 333,066	\$ 303,445	\$ 241,109	\$ 391,896	\$ 1	\$ 1,560	3,905,048
Total Liabilities	<u>2,633,971</u>	<u>333,066</u>	<u>303,445</u>	<u>241,109</u>	<u>391,896</u>	<u>1</u>	<u>1,560</u>	<u>4,137,842</u>
Fund Balances:								
Restricted								12,946,984
Committed								4,139,942
Assigned								327,839
Unassigned								(5,131)
Total Fund Balances								<u>17,409,634</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,633,971</u>	<u>\$ 333,066</u>	<u>\$ 303,445</u>	<u>\$ 241,109</u>	<u>\$ 391,896</u>	<u>\$ 1</u>	<u>\$ 1,560</u>	<u>\$ 21,547,476</u>

CRITTENDEN COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS						
	Treasurer's Automation	Collector's Automation	Court Automation	Assessor's Amendment No. 79	County Recorder's Cost / Machinery and Equipment	County Library	Landfill
REVENUES							
State aid				\$ 12,781		\$ 58,745	
Federal aid							
Property taxes						166,478	
Sales taxes							
Fines, forfeitures, and costs			\$ 30,769				
Interest	\$ 568	\$ 583	615	201	\$ 797	299	\$ 22,685
Officers' fees					332,886		
Jail fees							
Sanitation fees							154,406
Emergency 911 fees							
Treasurer's commission	57,275						
Collector's commission		154,358					
Other							
TOTAL REVENUES	57,843	154,941	31,384	12,982	333,683	225,522	177,091
Less: Treasurer's commission	6	5	6	127	3,165	1,647	194
NET REVENUES	57,837	154,936	31,378	12,855	330,518	223,875	176,897
EXPENDITURES							
Current:							
General government	34,979	100,433	42,451	5,554	325,745		
Law enforcement							
Public safety							
Sanitation							67,751
Health							
Recreation and culture						408,014	
Total Current	34,979	100,433	42,451	5,554	325,745	408,014	67,751
Debt Service:							
Bond principal							
Bond interest and other charges							
TOTAL EXPENDITURES	34,979	100,433	42,451	5,554	325,745	408,014	67,751
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	22,858	54,503	(11,073)	7,301	4,773	(184,139)	109,146
OTHER FINANCING SOURCES (USES)							
Transfers in						115,000	
Transfers out							
TOTAL OTHER FINANCING SOURCES (USES)						115,000	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	22,858	54,503	(11,073)	7,301	4,773	(69,139)	109,146
FUND BALANCES - JANUARY 1	173,221	209,255	156,765	42,678	209,829	117,857	4,030,796
FUND BALANCES - DECEMBER 31	\$ 196,079	\$ 263,758	\$ 145,692	\$ 49,979	\$ 214,602	\$ 48,718	\$ 4,139,942

CRITTENDEN COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS					
	Reappraisal Cost	Child Support Cost	Sheriff's Communication Facility and Equipment	Jail	Search and Rescue	Emergency 911 Public Defender
REVENUES						
State aid	\$ 187,635				\$ 2,334	
Federal aid						
Property taxes						
Sales taxes				\$ 6,691,836		
Fines, forfeitures, and costs				186,790		\$ 76,995
Interest	95		\$ 13	35,426	72	\$ 538 13
Officers' fees		\$ 324	6,356			
Jail fees			30,000	223,019		
Sanitation fees						
Emergency 911 fees						446,343
Treasurer's commission						
Collector's commission						
Other				90,696		35 2,022
TOTAL REVENUES	187,730	324	36,369	7,227,767	2,406	446,916 79,030
Less: Treasurer's commission	1			69,627	23	5 784
NET REVENUES	187,729	324	36,369	7,158,140	2,383	446,911 78,246
EXPENDITURES						
Current:						
General government	187,635	324				
Law enforcement			34,182	6,250,851	1,865	195,278
Public safety						683,241
Sanitation						
Health						
Recreation and culture						
Total Current	187,635	324	34,182	6,250,851	1,865	683,241 195,278
Debt Service:						
Bond principal						
Bond interest and other charges						
TOTAL EXPENDITURES	187,635	324	34,182	6,250,851	1,865	683,241 195,278
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	94		2,187	907,289	518	(236,330) (117,032)
OTHER FINANCING SOURCES (USES)						
Transfers in						73,500
Transfers out						
TOTAL OTHER FINANCING SOURCES (USES)						73,500
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	94		2,187	907,289	518	(236,330) (43,532)
FUND BALANCES - JANUARY 1	24,990		12,417	6,342,074	17,629	413,988 38,401
FUND BALANCES - DECEMBER 31	\$ 25,084	\$ 0	\$ 14,604	\$ 7,249,363	\$ 18,147	\$ 177,658 \$ (5,131)

CRITTENDEN COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS							
	Drug Court Fees Act 490	Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	American Rescue Plan Act	Hospital Maintenance	Police Radar and Equipment	East Arkansas Youth Services
REVENUES								
State aid								\$ 31,167
Federal aid					\$ 4,657,349			
Property taxes				\$ 2,332				
Sales taxes								
Fines, forfeitures, and costs		\$ 8,710						
Interest	\$ 36	26	\$ 52	38	13,321		\$ 160	
Officers' fees			773					
Jail fees								
Sanitation fees								
Emergency 911 fees								
Treasurer's commission								
Collector's commission								
Other								314
TOTAL REVENUES	36	8,736	825	2,370	4,670,670		160	31,481
Less: Treasurer's commission								
NET REVENUES	36	8,736	825	2,370	4,670,670		160	31,481
EXPENDITURES								
Current:								
General government								
Law enforcement	1,236	84,414					3,250	
Public safety								
Sanitation								
Health								
Recreation and culture								33,033
Total Current	1,236	84,414					3,250	33,033
Debt Service:								
Bond principal								
Bond interest and other charges								
TOTAL EXPENDITURES	1,236	84,414					3,250	33,033
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,200)	(75,678)	825	2,370	4,670,670		(3,090)	(1,552)
OTHER FINANCING SOURCES (USES)								
Transfers in	1,995	55,000						
Transfers out						\$ (1,044,101)		
TOTAL OTHER FINANCING SOURCES (USES)	1,995	55,000				(1,044,101)		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	795	(20,678)	825	2,370	4,670,670	(1,044,101)	(3,090)	(1,552)
FUND BALANCES - JANUARY 1	8,082	31,514	12,717	8,397		1,044,101	41,379	17,604
FUND BALANCES - DECEMBER 31	\$ 8,877	\$ 10,836	\$ 13,542	\$ 10,767	\$ 4,670,670	\$ 0	\$ 38,289	\$ 16,052

CRITTENDEN COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Schedule 2

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS		DEBT SERVICE FUND	
	Renovation Grant	Mental Health Collaboration Grant	Law Library	Hospital Building	Community Development Block Grant - Earle Library	Crittenden County Sales and Use Tax Bonds, Series 2017	Totals
REVENUES							
State aid		\$ 1,752					\$ 294,414
Federal aid					\$ 5,560		4,662,909
Property taxes							168,810
Sales taxes				\$ 1,417,791			8,109,627
Fines, forfeitures, and costs			\$ 9,683				312,947
Interest			299			\$ 542	76,379
Officers' fees							340,339
Jail fees							253,019
Sanitation fees							154,406
Emergency 911 fees							446,343
Treasurer's commission							57,275
Collector's commission							154,358
Other							93,067
TOTAL REVENUES		1,752	9,982	1,417,791	5,560	542	15,123,893
Less: Treasurer's commission			92	20,283			95,965
NET REVENUES		1,752	9,890	1,397,508	5,560	542	15,027,928
EXPENDITURES							
Current:							
General government							697,121
Law enforcement			20,211				6,591,287
Public safety							683,241
Sanitation							67,751
Health				3,202,157			3,202,157
Recreation and culture					5,560		446,607
Total Current			20,211	3,202,157	5,560		11,688,164
Debt Service:							
Bond principal						5,210,000	5,210,000
Bond interest and other charges						138,480	138,480
TOTAL EXPENDITURES			20,211	3,202,157	5,560	5,348,480	17,036,644
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		1,752	(10,321)	(1,804,649)		(5,347,938)	(2,008,716)
OTHER FINANCING SOURCES (USES)							
Transfers in				662,609			908,104
Transfers out						(662,609)	(1,706,710)
TOTAL OTHER FINANCING SOURCES (USES)				662,609		(662,609)	(798,606)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		1,752	(10,321)	(1,142,040)		(6,010,547)	(2,807,322)
FUND BALANCES - JANUARY 1	\$ 9,488	676		1,163,365	122	6,010,564	20,137,909
FUND BALANCES - DECEMBER 31	\$ 9,488	\$ 2,428	\$ 68,726	\$ 21,325	\$ 122	\$ 17	\$ 17,409,634

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost / Machinery and Equipment	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Landfill	Crittenden County Ordinance no. 1986-1 (June 17, 1986) established fund to receive fees collected by the Treasurer for the purpose of collecting and disposing of solid waste.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Sheriff's Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Jail	Established by Crittenden County Ordinance no. 1997-12 (September 23, 1997) levying 3/4 cent sales and use tax as approved by the voters for the purpose of operating and maintaining jail and related facilities. Additionally, Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Search and Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents.
Drug Court Fees Act 490	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of Circuit Clerk.
Assessor's Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Hospital Maintenance	Established by Crittenden County Ordinance no. 2015-7 (May 12, 2015) levying one percent (1%) sales and use tax as approved by the voters for a period of five years for the purpose of reopening, repairing, improving, renovating, equipping, operating and maintaining a hospital. There is also property taxes collected for maintaining the hospital.
Police Radar and Equipment	Crittenden County Ordinance no. 1996-17 (August 20, 1996) established fund to receive \$2 of every fine to Municipal Court Clerk's office at West Memphis to be used to purchase police equipment, radar equipment, radar certifications, and emergency equipment.

CRITTENDEN COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2021

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
East Arkansas Youth Services	Established to account for Juvenile Accountability Block Grant received for the purpose of supporting operations of community corrections expenses such as facility maintenance and repairs, food, insurance, and utilities.
Renovation Grant	Established to account for a historical preservation grant received for courthouse renovations.
Mental Health Collaboration Grant	Established to account for grants received from the Justice and Mental Health Collaboration Program (JMHCP) to help individuals in the justice system with mental illnesses or co-occurring mental health and substance abuse disorders.
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Hospital Building	Crittenden County Ordinance no. 2015-18 (December 18, 2015) amending Crittenden County Ordinance no. 2015-7 (May 12, 2015) levying one percent (1%) sales and use tax as approved by the voters for a period of five years to be used to construct and equip a new medical surgical hospital facility or to pay and secure bonds to finance all or a portion of the costs of such construction and equipping.
Community Development Block Grant - Earle Library	Established to account for a grant received from Arkansas Economic Development Commission for the construction of a public library in the City of Earle, Arkansas.
Crittenden County Sales and Use Tax Bonds, Series 2017	Crittenden County Ordinance nos. 2015-19 (December 18, 2015) and 2017-16 (September 19, 2017) as approved by voters authorized the issuance of sales and use tax bonds. This fund was set up in order to facilitate the retirement of the related debt.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, collector's commission, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of payroll, trust money, and fee money to be settled with the Treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the Treasurer.

County Judge's account consists of planning commission money not yet remitted to the Treasurer.

Juvenile Probation account consists primarily of juvenile fees not yet remitted to the Treasurer.



CRITTENDEN COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2021  
(Unaudited)

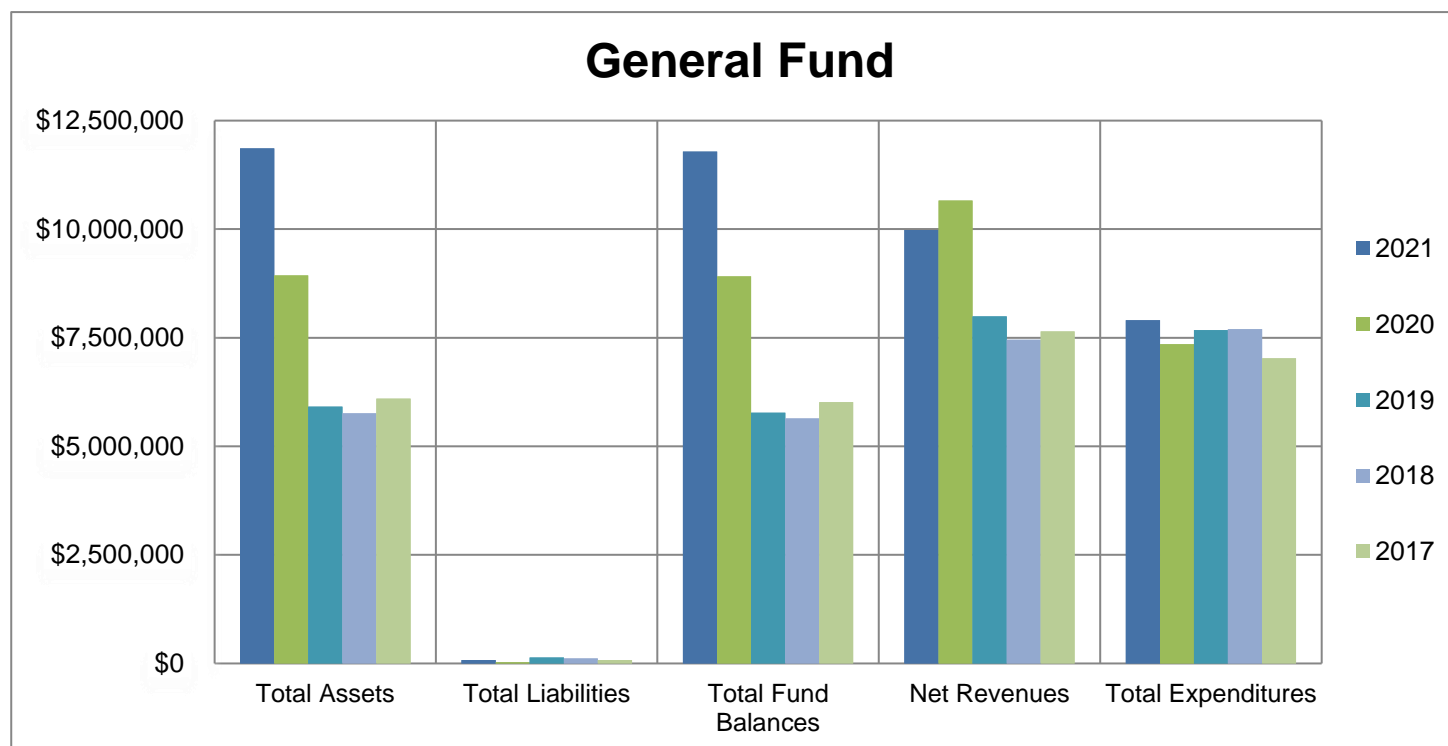
Schedule 3

	December 31, 2021
Land	\$ 1,201,835
Buildings and improvements	50,635,113
Equipment	<u>4,639,592</u>
Total	<u><u>\$ 56,476,540</u></u>

CRITTENDEN COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-1

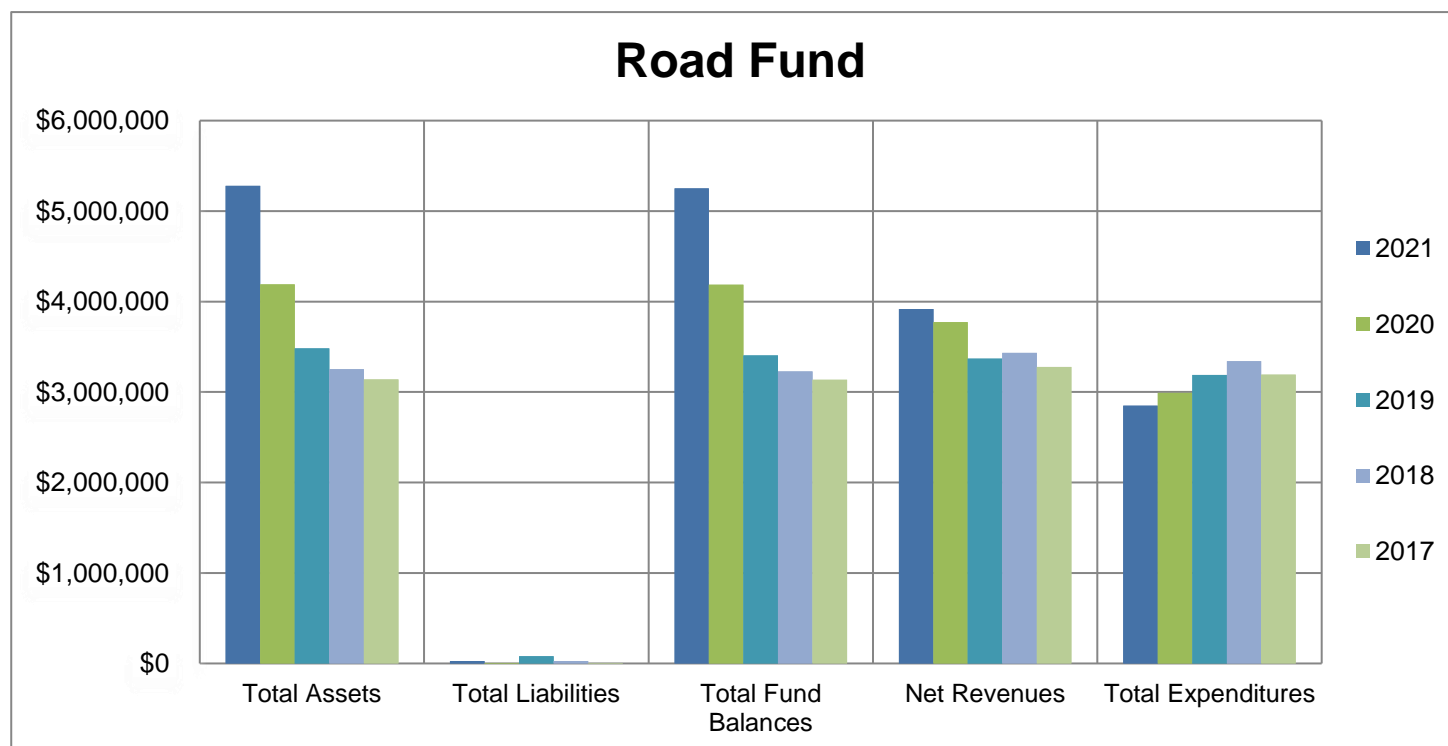
<u>General</u>	2021	2020	2019	2018	2017
Total Assets	\$ 11,861,890	\$ 8,935,577	\$ 5,910,173	\$ 5,758,316	\$ 6,094,564
Total Liabilities	74,549	23,758	136,242	118,251	76,812
Total Fund Balances	11,787,341	8,911,819	5,773,931	5,640,065	6,017,752
Net Revenues	9,982,824	10,659,241	7,988,636	7,456,956	7,645,326
Total Expenditures	7,905,908	7,347,053	7,673,925	7,694,364	7,028,081
Total Other Financing Sources/Uses	798,606	(174,300)	(180,845)	(140,279)	(122,500)



CRITTENDEN COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-2

<u>Road</u>	2021	2020	2019	2018	2017
Total Assets	\$ 5,278,883	\$ 4,189,421	\$ 3,483,267	\$ 3,252,213	\$ 3,139,957
Total Liabilities	26,993	4,681	79,238	26,160	4,050
Total Fund Balances	5,251,890	4,184,740	3,404,029	3,226,053	3,135,907
Net Revenues	3,917,224	3,773,106	3,368,047	3,431,562	3,278,876
Total Expenditures	2,850,074	2,992,395	3,190,071	3,341,416	3,191,973
Total Other Financing Sources/Uses					



CRITTENDEN COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2021  
(Unaudited)

Schedule 4-3

<b>Other Funds in the Aggregate</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Total Assets	\$ 21,547,476	\$ 23,988,882	\$ 21,126,274	\$ 22,385,160	\$ 38,781,613
Total Liabilities	4,137,842	3,850,973	3,390,407	4,635,893	5,184,889
Total Fund Balances	17,409,634	20,137,909	17,735,867	17,749,267	33,596,724
Net Revenues	15,027,928	16,178,880	13,533,709	14,430,445	13,917,108
Total Expenditures	17,036,644	13,955,841	13,727,954	30,418,181	21,865,895
Total Other Financing Sources/Uses	(798,606)	174,300	180,845	140,279	23,044,468

