

**Cleburne County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CLEBURNE COUNTY, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Independent Auditor's Report  
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*  
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4-3

# Arkansas

Sen. David Wallace  
Senate Chair  
Sen. John Payton  
Senate Vice Chair



Rep. Jimmy Gazaway  
House Chair  
Rep. Richard Womack  
House Vice Chair

Kevin William White, CPA, JD  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the regulatory basis financial statements of Cleburne County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

#### *Unmodified Opinions on Regulatory Basis of Accounting*

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### **Other Information**

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 24, 2024  
LOCO01223

# Arkansas

Sen. David Wallace  
Senate Chair  
Sen. John Payton  
Senate Vice Chair



Rep. Jimmy Gazaway  
House Chair  
Rep. Richard Womack  
House Vice Chair

Kevin William White, CPA, JD  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated October 24, 2024. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

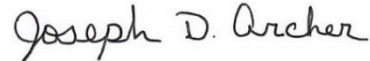
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated October 24, 2024.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
October 24, 2024

# Arkansas



**Sen. David Wallace**  
Senate Chair  
**Sen. John Payton**  
Senate Vice Chair

**Rep. Jimmy Gazaway**  
House Chair  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Cleburne County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2023:

County Judge: Eric Crosby  
Treasurer: Felicia Hipp  
Sheriff: Chris Brown  
Tax Collector: Connie Caldwell  
County Clerk: Rachelle Evans  
Circuit Clerk: Heather Smith  
Assessor: Rachelle Miller  
County Librarian: Zac Cothren  
District Court Clerk: Tammy Verser

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### Other Issues

A check that was issued for \$22,167 and mailed to a vendor was altered and cashed. County personnel discovered this upon notification from the vendor, and funds were recovered from the bank.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
October 24, 2024



CLEBURNE COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2023

Exhibit A

	General	Road	Other Funds in the Aggregate
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,774,883	\$ 5,235,672	\$ 12,453,028
Accounts receivable	125,603	56,824	98,710
	<b>TOTAL ASSETS</b>	<b>\$ 5,292,496</b>	<b>\$ 12,551,738</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 97,909	\$ 8,044	\$ 68,183
Settlements pending			621,565
Total Liabilities	97,909	8,044	689,748
<b>Fund Balances:</b>			
Restricted	231,159	3,724,160	7,935,768
Committed			3,856,221
Assigned	1,800	1,560,292	70,001
Unassigned	3,569,618		
Total Fund Balances	3,802,577	5,284,452	11,861,990
	<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 5,292,496</b>	<b>\$ 12,551,738</b>

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 848,610	\$ 2,323,660	\$ 144,073
Federal aid	174,488	128,131	86,355
Property taxes	2,719,937	292,189	622,322
Sales taxes	1,362,953	1,908,135	3,467,829
Fines, forfeitures, and costs	298,688		130,963
Interest	205,340	160,273	215,190
Officers' fees	260,635		93,584
Jail fees	132,996		42,739
911 fees			402,551
Sanitation fees	92,103		
Donations			2,631
Treasurer's commission	141,377		25,000
Collector's commission	317,207		75,000
Taxes apportioned - Assessor's salary and expense	478,732		
Other	360,645	56,681	80,995
<b>TOTAL REVENUES</b>	<b>7,393,711</b>	<b>4,869,069</b>	<b>5,389,232</b>
Less: Treasurer's commission	47,561	40,097	42,762
<b>NET REVENUES</b>	<b>7,346,150</b>	<b>4,828,972</b>	<b>5,346,470</b>
EXPENDITURES			
Current:			
General government	2,228,466		266,680
Law enforcement	2,803,110		1,826,195
Highways and streets		4,052,469	35,492
Public safety	101,127		652,677
Sanitation	97,083		1,232
Health	14,171		125,000
Recreation and culture	3,500		649,083
Social services	182,448		86,189
Total Current	5,429,905	4,052,469	3,642,548
Debt Service:			
Financed purchase principal		229,463	
Financed purchase interest		5,433	
<b>TOTAL EXPENDITURES</b>	<b>5,429,905</b>	<b>4,287,365</b>	<b>3,642,548</b>

CLEBURNE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,916,245	\$ 541,607	\$ 1,703,922
OTHER FINANCING SOURCES (USES)			
Transfers in			1,158,624
Transfers out	(1,158,624)		
Sales tax remitted to university			(2,640,134)
Sales tax remitted to fire departments			(136,295)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,158,624)</u>		<u>(1,617,805)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	757,621	541,607	86,117
FUND BALANCES - JANUARY 1	<u>3,044,956</u>	<u>4,742,845</u>	<u>11,775,873</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 3,802,577</u></u>	<u><u>\$ 5,284,452</u></u>	<u><u>\$ 11,861,990</u></u>

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 746,148	\$ 848,610	\$ 102,462	\$ 1,999,000	\$ 2,323,660	\$ 324,660
Federal aid	67,700	174,488	106,788	65,000	128,131	63,131
Property taxes	2,265,500	2,719,937	454,437	234,000	292,189	58,189
Sales taxes	1,100,000	1,362,953	262,953	1,540,000	1,908,135	368,135
Fines, forfeitures, and costs	291,000	298,688	7,688			
Interest	26,000	205,340	179,340	16,000	160,273	144,273
Officers' fees	243,000	260,635	17,635			
Jail fees	94,000	132,996	38,996			
Sanitation fees	120,000	92,103	(27,897)			
Treasurer's commission	165,000	141,377	(23,623)			
Collector's commission	345,000	317,207	(27,793)			
Taxes apportioned - Assessor's salary and expense	465,000	478,732	13,732			
Other	288,150	360,645	72,495	33,000	56,681	23,681
<b>TOTAL REVENUES</b>	<b>6,216,498</b>	<b>7,393,711</b>	<b>1,177,213</b>	<b>3,887,000</b>	<b>4,869,069</b>	<b>982,069</b>
Less: Treasurer's commission		47,561	(47,561)		40,097	(40,097)
<b>NET REVENUES</b>	<b>6,216,498</b>	<b>7,346,150</b>	<b>1,129,652</b>	<b>3,887,000</b>	<b>4,828,972</b>	<b>941,972</b>
EXPENDITURES						
Current:						
General government	2,681,921	2,228,466	453,455			
Law enforcement	3,104,199	2,803,110	301,089			
Highways and streets				4,795,593	4,052,469	743,124
Public safety	126,749	101,127	25,622			
Sanitation	118,962	97,083	21,879			
Health	41,650	14,171	27,479			
Recreation and culture	3,500	3,500	0			
Social services	202,172	182,448	19,724			
Total Current	6,279,153	5,429,905	849,248	4,795,593	4,052,469	743,124
Debt Service:						
Financed purchase principal					229,463	(229,463)
Financed purchase interest					5,433	(5,433)
<b>TOTAL EXPENDITURES</b>	<b>6,279,153</b>	<b>5,429,905</b>	<b>849,248</b>	<b>4,795,593</b>	<b>4,287,365</b>	<b>508,228</b>

CLEBURNE COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (62,655)	\$ 1,916,245	\$ 1,978,900	\$ (908,593)	\$ 541,607	\$ 1,450,200
OTHER FINANCING SOURCES (USES) Transfers out	(1,170,000)	(1,158,624)	11,376			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,232,655)	757,621	1,990,276	(908,593)	541,607	1,450,200
FUND BALANCES - JANUARY 1	2,500,000	3,044,956	544,956	3,300,000	4,742,845	1,442,845
FUND BALANCES - DECEMBER 31	\$ 1,267,345	\$ 3,802,577	\$ 2,535,232	\$ 2,391,407	\$ 5,284,452	\$ 2,893,045

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for, and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Project Fund** - The Capital Project Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. Schedules 1 and 2 for the Capital Project Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, sales taxes, and funds held in trust that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,119,516	\$ 2,179,743
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	19,339,301	20,506,301
Total Deposits	\$ 21,458,817	\$ 22,686,044

The above total deposits do not include cash on hand of \$4,766.

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.



CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fines, forfeitures, and costs	\$ 15,024		\$ 7,732
Interest	186		
Officers' fees	18,718		7,260
Jail Fees	6,394		
911 Fees			4,254
Sanitation Fees	3,066		
Treasurer's commission			25,000
Other	14,432	\$ 55,022	155
Treasurer's commission charged	67,783	1,802	54,309
Totals	<u>\$ 125,603</u>	<u>\$ 56,824</u>	<u>\$ 98,710</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 92,252	\$ 8,044	\$ 68,183
Salaries payable	5,657		
Totals	<u>\$ 97,909</u>	<u>\$ 8,044</u>	<u>\$ 68,183</u>

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 3,611,146
Law enforcement			1,194,865
Highways and streets		\$ 3,724,160	
Public safety			74,132
Sanitation	\$ 231,159		
Recreation and culture			3,055,625
Total Restricted	<u>231,159</u>	<u>3,724,160</u>	<u>7,935,768</u>
Committed for:			
Capital outlay			<u>3,856,221</u>
Assigned to:			
Law enforcement	1,800		
Highways and streets		1,560,292	
Public safety			50,000
Recreation and culture			20,000
Social services			1
Total Assigned	<u>1,800</u>	<u>1,560,292</u>	<u>70,001</u>
Unassigned	<u>3,569,618</u>		
Totals	<u>\$ 3,802,577</u>	<u>\$ 5,284,452</u>	<u>\$ 11,861,990</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$73,733,717. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$19,363,622. The amount of short-term financing obligations was \$166,945 leaving a legal debt margin of \$19,196,677.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 309,576
Reappraisal contract	532,000
Total Commitments	\$ 841,576

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Direct Borrowings</u>	
Financed purchase agreement with Caterpillar Financial in the amount of \$215,150, entered into on July 12, 2021, for the purchase of a Grader to be repaid with 60 monthly payments of \$2,263 and a final payment of \$105,783. The interest rate is 2.99%. Payments are to be made from the Road Fund.	\$ 166,945
Landfill closure and postclosure care costs	142,631
Total Long-term liabilities	\$ 309,576

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$166,945 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure costs each year based on the landfill capacity used as of each balance sheet date. The estimated liability for the landfill closure and postclosure care costs have a balance of \$142,631 as of December 31, 2023, which is based on the use of 62% of the estimated capacity of the Class IV landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$88,528 as the remaining capacity is filled. These amounts are based on what it would cost to perform all the closure and postclosure care in 2023. However, the actual costs may be high due to inflation, changes in technology, or changes in regulations.

The County is required by Ark. Code Ann. § 8-6-1603 to establish financial assurance for the cost of closure and postclosure care. At December 31, 2023, the County had established contracts of obligation with the Arkansas Department of Environmental Quality reserving \$231,159 in the General Fund to establish financial assistance for these costs.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 8: Commitments (Continued)**

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2023</u>	<u>Maturities to December 31, 2023</u>
<u>Direct Borrowings</u>					
7/12/21	7/12/26	2.99%	\$ 215,150	\$ 166,945	\$ 48,205

Changes in Long-Term Debt

	<u>Balance January 01, 2023</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2023</u>
<u>Direct Borrowings</u>				
Financed purchases	\$ 396,408	\$ 0	\$ 229,463	\$ 166,945

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

<u>Years Ending December 31,</u>	<u>Direct Borrowings</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 22,469	\$ 4,690	\$ 27,159
2025	23,151	4,009	27,160
2026	121,325	2,565	123,890
<b>Totals</b>	<b>\$ 166,945</b>	<b>\$ 11,264</b>	<b>\$ 178,209</b>

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA on November 9, 2022, for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$22,167 for a total of \$798,000 beginning February 2, 2023. Contract expense for 2023, was \$266,000.

The County is obligated for the following amounts at December 31, 2023:

<u>Year</u>	<u>December 31, 2023</u>
2024	\$ 266,000
2025	266,000
<b>Total</b>	<b>\$ 532,000</b>

**NOTE 9: Interfund Transfers**

The General Fund transferred \$1,158,624 to Other Funds in the Aggregate (Jail Renovation) for future improvement, construction, and renovations.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 10: Jointly Governed Organizations**

**White River Regional Library**

Independence, Stone, Sharp, Cleburne, IZard, and Fulton Counties entered into an agreement in May 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the White River Regional Library. Initially, the parties agreed to the formation of a regional library for a period of two years. The Board's existence was continued from year to year thereafter unless a participating member gave notice of cancellation at least 60 days prior to the end of the fiscal year. Independence County cancelled its membership on April 10, 2016. The White River Regional Library Board is comprised of one board member from each of the participating counties. The County Library did not pay any regional library expenditures in 2023. Contact the White River Regional Library at P.O. Box 1107, Mountain View, AR 72560, to obtain financial statements.

**White River Regional Solid Waste Management District**

The County is a member of the White River Regional Solid Waste Management District. This a jointly governed organization comprised of Cleburne, Fulton, Independence, IZard, Jackson, Sharp, Stone, Van Buren, White, and Woodruff Counties and participating cities within the aforementioned counties. Representatives are the respective county judges and mayors unless some other representative is appointed by the participating entity. Cleburne County did not make any payments to the White River Solid Waste Management District in 2023.

**NOTE 11: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

CLEBURNE COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 11: Risk Management (Continued)**

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

**NOTE 12: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$729,259.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$6,258,776.

**NOTE 13: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$196,974 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$196,974 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Library
<b>ASSETS</b>								
Cash and cash equivalents	\$ 45,058	\$ 111,611	\$ 44,614	\$ 82,480	\$ 67,340	\$ 17,248	\$ 135,026	\$ 1,321,397
Accounts receivable	25,000		777	820	138	324	5,749	8,386
<b>TOTAL ASSETS</b>	<b>\$ 70,058</b>	<b>\$ 111,611</b>	<b>\$ 45,391</b>	<b>\$ 83,300</b>	<b>\$ 67,478</b>	<b>\$ 17,572</b>	<b>\$ 140,775</b>	<b>\$ 1,329,783</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 688						\$ 234	\$ 9,606
Settlements pending								
<b>Total Liabilities</b>	<b>688</b>						<b>234</b>	<b>9,606</b>
<b>Fund Balances:</b>								
Restricted	69,370	\$ 111,611	\$ 45,391	\$ 83,300	\$ 67,478	\$ 17,572	140,541	1,320,177
Committed								
Assigned								
<b>Total Fund Balances</b>	<b>69,370</b>	<b>111,611</b>	<b>45,391</b>	<b>83,300</b>	<b>67,478</b>	<b>17,572</b>	<b>140,541</b>	<b>1,320,177</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 70,058</b>	<b>\$ 111,611</b>	<b>\$ 45,391</b>	<b>\$ 83,300</b>	<b>\$ 67,478</b>	<b>\$ 17,572</b>	<b>\$ 140,775</b>	<b>\$ 1,329,783</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Communication Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program
ASSETS								
Cash and cash equivalents	\$ 14,322	\$ 63,799	\$ 25,125	\$ 65,503	\$ 4,969	\$ 120,499	\$ 6,556	\$ 16,881
Accounts receivable	56	1,053	23	3,926	46	8,784	668	83
TOTAL ASSETS	\$ 14,378	\$ 64,852	\$ 25,148	\$ 69,429	\$ 5,015	\$ 129,283	\$ 7,224	\$ 16,964
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 1,158		\$ 3,927		\$ 10,269	\$ 192	
Settlements pending								
Total Liabilities		1,158		3,927		10,269	192	
Fund Balances:								
Restricted	\$ 14,378	63,694	\$ 25,148	65,502	\$ 5,015	69,014	7,032	\$ 16,964
Committed								
Assigned						50,000		
Total Fund Balances	14,378	63,694	25,148	65,502	5,015	119,014	7,032	16,964
TOTAL LIABILITIES AND FUND BALANCES	\$ 14,378	\$ 64,852	\$ 25,148	\$ 69,429	\$ 5,015	\$ 129,283	\$ 7,224	\$ 16,964



CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS

	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Rural Fire Department	Circuit Court Juvenile Division	Jail Maintenance	College Sales Tax
<b>ASSETS</b>							
Cash and cash equivalents	\$ 3,174	\$ 9,424	\$ 3,187,019		\$ 289,021	\$ 462,228	
Accounts receivable	35	23		\$ 103	4,043	7,840	\$ 30,833
<b>TOTAL ASSETS</b>	<b>\$ 3,209</b>	<b>\$ 9,447</b>	<b>\$ 3,187,019</b>	<b>\$ 103</b>	<b>\$ 293,064</b>	<b>\$ 470,068</b>	<b>\$ 30,833</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable			\$ 40,312		\$ 1,263		
Settlements pending							
<b>Total Liabilities</b>			<b>40,312</b>		<b>1,263</b>		
<b>Fund Balances:</b>							
Restricted	\$ 3,209	\$ 9,447	3,146,707	\$ 103	291,801	\$ 470,068	\$ 30,833
Committed							
Assigned							
<b>Total Fund Balances</b>	<b>3,209</b>	<b>9,447</b>	<b>3,146,707</b>	<b>103</b>	<b>291,801</b>	<b>470,068</b>	<b>30,833</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,209</b>	<b>\$ 9,447</b>	<b>\$ 3,187,019</b>	<b>\$ 103</b>	<b>\$ 293,064</b>	<b>\$ 470,068</b>	<b>\$ 30,833</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS				CAPITAL PROJECT FUND
	Senior Center Roof Grant	Juvenile Officer Grant	County Library Board	County Law Library	Jail Renovation
ASSETS					
Cash and cash equivalents	\$ 1	\$ 3,160	\$ 1,755,448	\$ 123,339	\$ 3,856,221
Accounts receivable					
TOTAL ASSETS	\$ 1	\$ 3,160	\$ 1,755,448	\$ 123,339	\$ 3,856,221
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable				\$ 534	
Settlements pending					
Total Liabilities				534	
Fund Balances:					
Restricted		\$ 3,160	\$ 1,735,448	122,805	
Committed					\$ 3,856,221
Assigned	\$ 1		20,000		
Total Fund Balances	1	3,160	1,755,448	122,805	3,856,221
TOTAL LIABILITIES AND FUND BALANCES	\$ 1	\$ 3,160	\$ 1,755,448	\$ 123,339	\$ 3,856,221

CLEBURNE COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

<u>CUSTODIAL FUNDS</u>							
	<u>Treasurer's Accounts</u>	<u>Collector's Accounts</u>	<u>Sheriff's Accounts</u>	<u>County Clerk's Accounts</u>	<u>Circuit Clerk's Accounts</u>	<u>District Court Accounts</u>	<u>Totals</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 260,648	\$ 177,149	\$ 52,746	\$ 136	\$ 52,488	\$ 78,398	\$ 12,453,028
Accounts receivable							98,710
<b>TOTAL ASSETS</b>	<u>\$ 260,648</u>	<u>\$ 177,149</u>	<u>\$ 52,746</u>	<u>\$ 136</u>	<u>\$ 52,488</u>	<u>\$ 78,398</u>	<u>\$ 12,551,738</u>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts payable							\$ 68,183
Settlements pending	\$ 260,648	\$ 177,149	\$ 52,746	\$ 136	\$ 52,488	\$ 78,398	621,565
<b>Total Liabilities</b>	<u>260,648</u>	<u>177,149</u>	<u>52,746</u>	<u>136</u>	<u>52,488</u>	<u>78,398</u>	<u>689,748</u>
Fund Balances:							
Restricted							7,935,768
Committed							3,856,221
Assigned							70,001
<b>Total Fund Balances</b>							<u>11,861,990</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 260,648</u>	<u>\$ 177,149</u>	<u>\$ 52,746</u>	<u>\$ 136</u>	<u>\$ 52,488</u>	<u>\$ 78,398</u>	<u>\$ 12,551,738</u>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
REVENUES									
State aid					\$ 9,695			\$ 47,144	
Federal aid								166	
Property taxes								620,831	
Sales taxes									
Fines, forfeitures, and costs			\$ 6,480	\$ 7,493					
Interest	\$ 1,318	\$ 1,290	1,176	2,153	2,038	\$ 417	\$ 3,604	36,640	\$ 371
Officers' fees						4,022	63,965		2,151
Jail fees									
911 fees									
Donations									
Treasurer's commission	25,000								
Collector's commission		75,000							
Other			92	244	138	67	835	6,649	23
<b>TOTAL REVENUES</b>	<b>26,318</b>	<b>76,290</b>	<b>7,748</b>	<b>9,890</b>	<b>11,871</b>	<b>4,506</b>	<b>68,404</b>	<b>711,430</b>	<b>2,545</b>
Less: Treasurer's commission	26	26	149	191	235	90	1,354	6,002	50
<b>NET REVENUES</b>	<b>26,292</b>	<b>76,264</b>	<b>7,599</b>	<b>9,699</b>	<b>11,636</b>	<b>4,416</b>	<b>67,050</b>	<b>705,428</b>	<b>2,495</b>
EXPENDITURES									
Current:									
General government	22,221	54,539			12,804		63,236		119
Law enforcement			5,092	5,279					
Highways and streets									
Public safety									
Sanitation									
Health									
Recreation and culture								602,344	
Social services									
<b>TOTAL EXPENDITURES</b>	<b>22,221</b>	<b>54,539</b>	<b>5,092</b>	<b>5,279</b>	<b>12,804</b>	<b></b>	<b>63,236</b>	<b>602,344</b>	<b>119</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>									
<b>EXPENDITURES</b>	<b>4,071</b>	<b>21,725</b>	<b>2,507</b>	<b>4,420</b>	<b>(1,168)</b>	<b>4,416</b>	<b>3,814</b>	<b>103,084</b>	<b>2,376</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									
Sales Tax remitted to university									
Sales tax remitted to fire departments									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)</b>									
<b>EXPENDITURES AND OTHER USES</b>	<b>4,071</b>	<b>21,725</b>	<b>2,507</b>	<b>4,420</b>	<b>(1,168)</b>	<b>4,416</b>	<b>3,814</b>	<b>103,084</b>	<b>2,376</b>
FUND BALANCES - JANUARY 1	65,299	89,886	42,884	78,880	68,646	13,156	136,727	1,217,093	12,002
FUND BALANCES - DECEMBER 31	<b>\$ 69,370</b>	<b>\$ 111,611</b>	<b>\$ 45,391</b>	<b>\$ 83,300</b>	<b>\$ 67,478</b>	<b>\$ 17,572</b>	<b>\$ 140,541</b>	<b>\$ 1,320,177</b>	<b>\$ 14,378</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	Communication, Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee
REVENUES									
State aid				\$ 3,336					
Federal aid									
Property taxes									\$ 1,491
Sales taxes									
Fines, forfeitures, and costs	\$ 505		\$ 60,361			\$ 11,231	\$ 900		
Interest	1,673	\$ 725	2,491	166	\$ 5,435	186	443	\$ 81	233
Officers' fees	6,294							466	
Jail fees	42,739								
911 fees					402,551				
Donations									
Treasurer's commission									
Collector's commission									
Other	483	123	1,189	46	69,098	115	23		23
<b>TOTAL REVENUES</b>	<b>51,694</b>	<b>848</b>	<b>64,041</b>	<b>3,548</b>	<b>477,084</b>	<b>11,532</b>	<b>1,366</b>	<b>547</b>	<b>1,747</b>
Less: Treasurer's commission	846	45	1,274	70	3,300	206	26	10	35
<b>NET REVENUES</b>	<b>50,848</b>	<b>803</b>	<b>62,767</b>	<b>3,478</b>	<b>473,784</b>	<b>11,326</b>	<b>1,340</b>	<b>537</b>	<b>1,712</b>
EXPENDITURES									
Current:									
General government									
Law enforcement	30,577	6,845	73,689			11,674	312		
Highways and streets									
Public safety				5,017	639,764				
Sanitation									
Health									
Recreation and culture									
Social services									
<b>TOTAL EXPENDITURES</b>	<b>30,577</b>	<b>6,845</b>	<b>73,689</b>	<b>5,017</b>	<b>639,764</b>	<b>11,674</b>	<b>312</b>		
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>20,271</b>	<b>(6,042)</b>	<b>(10,922)</b>	<b>(1,539)</b>	<b>(165,980)</b>	<b>(348)</b>	<b>1,028</b>	<b>537</b>	<b>1,712</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									
Sales Tax remitted to university									
Sales tax remitted to fire departments									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>20,271</b>	<b>(6,042)</b>	<b>(10,922)</b>	<b>(1,539)</b>	<b>(165,980)</b>	<b>(348)</b>	<b>1,028</b>	<b>537</b>	<b>1,712</b>
FUND BALANCES - JANUARY 1	43,423	31,190	76,424	6,554	284,994	7,380	15,936	2,672	7,735
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 63,694</b>	<b>\$ 25,148</b>	<b>\$ 65,502</b>	<b>\$ 5,015</b>	<b>\$ 119,014</b>	<b>\$ 7,032</b>	<b>\$ 16,964</b>	<b>\$ 3,209</b>	<b>\$ 9,447</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS								
	American Rescue Plan Act	Rural Fire Department	Circuit Court Juvenile Division	Jail Maintenance	College Sales Tax	Fire Department Sales Tax	Senior Center Roof Grant	Juvenile Officer Grant	Juvenile Drug Court Grant
REVENUES									
State aid									\$ 3,475
Federal aid							\$ 86,189		
Property taxes									
Sales taxes				\$ 666,307	\$ 2,665,227	\$ 136,295			
Fines, forfeitures, and costs		\$ 608	\$ 33,228						
Interest			6,382	11,850	21				
Officers' fees			16,686						
Jail fees									
911 fees									
Donations									
Treasurer's commission									
Collector's commission									
Other	\$ 436		285	854					
<b>TOTAL REVENUES</b>	<b>436</b>	<b>608</b>	<b>56,581</b>	<b>679,011</b>	<b>2,665,248</b>	<b>136,295</b>	<b>86,189</b>		<b>3,475</b>
Less: Treasurer's commission			397	5,723	22,472				
<b>NET REVENUES</b>	<b>436</b>	<b>608</b>	<b>56,184</b>	<b>673,288</b>	<b>2,642,776</b>	<b>136,295</b>	<b>86,189</b>		<b>3,475</b>
EXPENDITURES									
Current:									
General government	113,594								
Law enforcement	954,703		27,817	619,265				\$ 3,279	3,589
Highways and streets	34,492								
Public safety	7,391	505							
Sanitation	1,232								
Health	125,000								
Recreation and culture	6,161								
Social services							86,189		
<b>TOTAL EXPENDITURES</b>	<b>1,242,573</b>	<b>505</b>	<b>27,817</b>	<b>619,265</b>			<b>86,189</b>	<b>3,279</b>	<b>3,589</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,242,137)</b>	<b>103</b>	<b>28,367</b>	<b>54,023</b>	<b>2,642,776</b>	<b>136,295</b>		<b>(3,279)</b>	<b>(114)</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									
Sales Tax remitted to university					(2,640,134)				
Sales tax remitted to fire departments						(136,295)			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>(2,640,134)</b>	<b>(136,295)</b>			
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(1,242,137)</b>	<b>103</b>	<b>28,367</b>	<b>54,023</b>	<b>2,642</b>			<b>(3,279)</b>	<b>(114)</b>
FUND BALANCES - JANUARY 1	4,388,844		263,434	416,045	28,191		1	6,439	114
FUND BALANCES - DECEMBER 31	<b>\$ 3,146,707</b>	<b>\$ 103</b>	<b>\$ 291,801</b>	<b>\$ 470,068</b>	<b>\$ 30,833</b>	<b>\$ 0</b>	<b>\$ 1</b>	<b>\$ 3,160</b>	<b>\$ 0</b>

CLEBURNE COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECT FUND	Totals
	Election Security Grant	County Library Board	County Law Library	Blue & You Grant	Public Safety Grant	Jail Renovation	
REVENUES							
State aid			\$ 96	\$ 1,000	\$ 79,327		\$ 144,073
Federal aid							86,355
Property taxes							622,322
Sales taxes							3,467,829
Fines, forfeitures, and costs		\$ 13	10,144				130,963
Interest		20,539	3,240			\$ 112,718	215,190
Officers' fees							93,584
Jail fees							42,739
911 fees							402,551
Donations		2,631					2,631
Treasurer's commission							25,000
Collector's commission							75,000
Other	\$ 167		105				80,995
<b>TOTAL REVENUES</b>	<b>167</b>	<b>23,183</b>	<b>13,585</b>	<b>1,000</b>	<b>79,327</b>	<b>112,718</b>	<b>5,389,232</b>
Less: Treasurer's commission			235				42,762
<b>NET REVENUES</b>	<b>167</b>	<b>23,183</b>	<b>13,350</b>	<b>1,000</b>	<b>79,327</b>	<b>112,718</b>	<b>5,346,470</b>
EXPENDITURES							
Current:							
General government	167						266,680
Law enforcement			4,747		79,327		1,826,195
Highways and streets				1,000			35,492
Public safety							652,677
Sanitation							1,232
Health							125,000
Recreation and culture		40,578					649,083
Social services							86,189
<b>TOTAL EXPENDITURES</b>	<b>167</b>	<b>40,578</b>	<b>4,747</b>	<b>1,000</b>	<b>79,327</b>		<b>3,642,548</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>(17,395)</b>	<b>8,603</b>			<b>112,718</b>	<b>1,703,922</b>
OTHER FINANCING SOURCES (USES)							
Transfers in						1,158,624	1,158,624
Sales Tax remitted to university							(2,640,134)
Sales tax remitted to fire departments							(136,295)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						<b>1,158,624</b>	<b>(1,617,805)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>		<b>(17,395)</b>	<b>8,603</b>			<b>1,271,342</b>	<b>86,117</b>
FUND BALANCES - JANUARY 1		1,772,843	114,202			2,584,879	11,775,873
FUND BALANCES - DECEMBER 31	\$ 0	\$ 1,755,448	\$ 122,805	\$ 0	\$ 0	\$ 3,856,221	\$ 11,861,990

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. Cleburne County Ordinance no. 13-29 (December 13, 2013) established fund to receive voluntary contributions, restitution, and forfeitures resulting from drug offense cases.
County Detention Center	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.



CLEBURNE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees assessed by the drug court judge and collected by the court clerk for remittance to the county treasury to be used for the benefit and administration of the drug court program.
Circuit Clerk's Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive the 50 cent assessor's fee collected on delinquent taxes to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Rural Fire Department	Cleburne County Ordinance no. 2021-016 (July 8, 2021), established fund to distribute money raised from traffic violation fines to be disbursed to rural fire departments in the County.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Jail Maintenance	Cleburne County Ordinance no. 03-15 (April 16, 2003) established fund to receive a one-eighth cent county-wide sales tax approved by the County electors for operation and maintenance of county jail facilities.
College Sales Tax	Cleburne County Ordinance no. 00-07 (July 18, 2000) established fund to receive a one-half cent county-wide sales tax approved by the county electors for the use of the community college.

CLEBURNE COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Fire Department Sales Tax	Cleburne County Ordinance no. 86-38 (June 16, 1986) established fund to receive 4% of the county-wide sales tax approved by the county electors for the use of the rural fire departments.
Senior Center Roof Grant	Established to account for grant received for the purpose of repairing the roof on the Senior Center.
Juvenile Officer Grant	Established to account for grant received from Administrative Office of the Courts for mileage reimbursement, technology upgrades, and training.
Juvenile Drug Court Grant	Established to account for grant received from Arkansas Department of Community Corrections for equipment, supplies, and other miscellaneous items.
Election Security Grant	Established to account for grant received for the purpose of purchasing equipment to offer greater security for elections.
County Library Board	Established to receive gifts, bequests, and donations to be used for construction, maintenance, and operation of the County Library.
County Law Library	Ark. Code Ann. § 16-23-105 established fund to receive collections from the costs levied and to fund the law library expenditures.
Blue & You Grant	Established to account for a grant received from the State of Arkansas for medical equipment.
Public Safety Grant	Established to account for grant received from State of Arkansas Department of Public Safety for the purpose of purchasing equipment to offer greater security for law enforcement officers.
Jail Renovation	Cleburne County Ordinance no. 2017-11 (June 8, 2017) established fund for future jail renovations and possible construction of a new jail.

Treasurer's accounts consist primarily of treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist of inmate trust money and evidence money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

CLEBURNE COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2023  
(Unaudited)

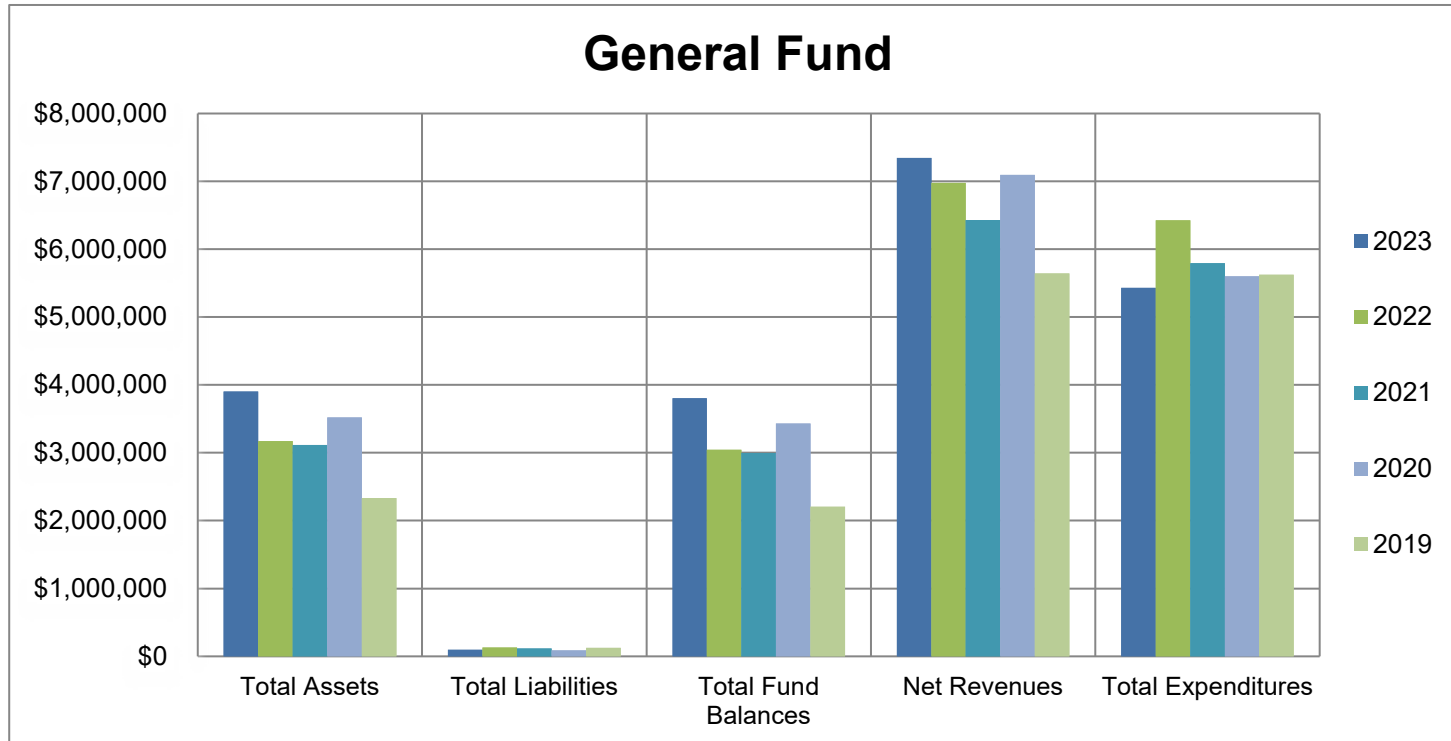
Schedule 3

	<u>December 31, 2023</u>
Land	\$ 414,941
Buildings	10,530,967
Equipment	<u>8,790,854</u>
Total	<u>\$ 19,736,762</u>

CLEBURNE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-1

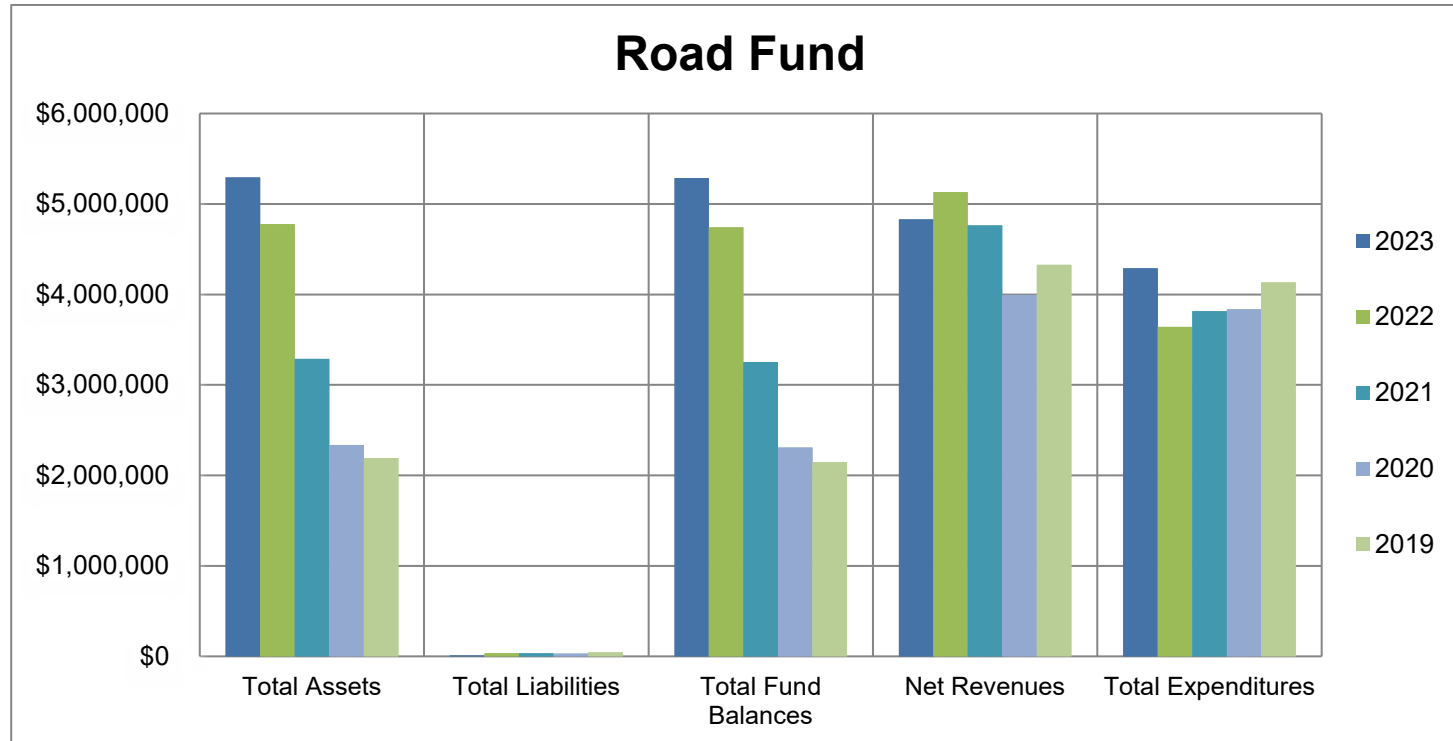
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 3,900,486	\$ 3,174,057	\$ 3,114,971	\$ 3,520,191	\$ 2,330,172
Total Liabilities	97,909	129,101	116,466	88,544	125,942
Total Fund Balances	3,802,577	3,044,956	2,998,505	3,431,647	2,204,230
Net Revenues	7,346,150	6,977,298	6,432,702	7,094,795	5,640,918
Total Expenditures	5,429,905	6,425,847	5,794,925	5,602,653	5,623,004
Total Other Financing Sources/Uses	(1,158,624)	(505,000)	(1,070,919)	(264,725)	(50,000)



CLEBURNE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 5,292,496	\$ 4,776,558	\$ 3,288,212	\$ 2,337,315	\$ 2,190,393
Total Liabilities	8,044	33,713	34,842	30,772	44,877
Total Fund Balances	5,284,452	4,742,845	3,253,370	2,306,543	2,145,516
Net Revenues	4,828,972	5,130,452	4,762,354	3,996,283	4,327,224
Total Expenditures	4,287,365	3,640,977	3,815,527	3,835,256	4,134,513
Total Other Financing Sources/Uses					



CLEBURNE COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 12,551,738	\$ 12,493,447	\$ 10,203,984	\$ 6,617,623	\$ 4,678,435
Total Liabilities	689,748	717,574	1,137,520	1,367,869	1,429,487
Total Fund Balances	11,861,990	11,775,873	9,066,464	5,249,754	3,248,948
Net Revenues	5,346,470	7,593,348	7,199,273	5,697,721	3,484,945
Total Expenditures	3,642,267	2,727,353	2,106,579	1,794,436	1,809,996
Total Other Financing Sources/Uses	(1,618,086)	(2,156,586)	(1,387,355)	(1,902,479)	(1,734,593)

