

Cleburne County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



CLEBURNE COUNTY, ARKANSAS
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Audit of the Financial Statements

Opinions

We have audited the regulatory basis financial statements of Cleburne County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2022, and the related Statements of Revenues, Expenses, and Changes in Fund Balances and Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2022; the regulatory basis revenues, expenditures, and changes in net position; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas, as of December 31, 2022, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Basis Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2022 the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
November 2, 2023
LOCO01222



Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

LEGISLATIVE JOINT AUDITING COMMITTEE

ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Cleburne County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Cleburne County, Arkansas (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated November 2, 2023. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated November 2, 2023.

Purpose of This Report

The purpose of this report is solely to described the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Timothy R. Jones", is written over a faint, circular official seal.

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
November 2, 2023

Arkansas



Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair

Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Cleburne County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2022:

County Judge: Karl Martin
Treasurer: Pam Gray
Sheriff: Chris Brown
Tax Collector: Connie Caldwell
County Clerk: Rachelle Evans
Circuit Clerk: Heather Smith
Assessor: Judy Land
County Librarian: Zac Cothren
District Court Clerk: Tammy Verser

No issues came to our attention that we considered necessary to report to management.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Timothy R. Jones".

Timothy R. Jones, CPA, CFF
Deputy Legislative Auditor

Little Rock, Arkansas
November 2, 2023

CLEBURNE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2022

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 3,009,885	\$ 4,711,503	\$ 12,400,976
Accounts receivable	164,172	65,055	92,471
	<u>3,174,057</u>	<u>4,776,558</u>	<u>12,493,447</u>
TOTAL ASSETS	<u>\$ 3,174,057</u>	<u>\$ 4,776,558</u>	<u>\$ 12,493,447</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 129,101	\$ 33,713	\$ 20,833
Settlements pending			696,741
Total Liabilities	<u>129,101</u>	<u>33,713</u>	<u>717,574</u>
Fund Balances:			
Restricted	217,051	3,182,553	9,120,993
Committed			2,584,879
Assigned	1,800	1,560,292	70,001
Unassigned	2,826,105		
Total Fund Balances	<u>3,044,956</u>	<u>4,742,845</u>	<u>11,775,873</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,174,057</u>	<u>\$ 4,776,558</u>	<u>\$ 12,493,447</u>

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,033,020	\$ 2,877,057	\$ 310,565
Federal aid	173,524	102,375	2,468,764
Property taxes	2,363,116	276,340	554,220
Sales taxes	1,308,138	1,831,393	3,328,359
Fines, forfeitures, and costs	292,925		124,084
Interest	48,018	34,979	50,066
Officers' fees	312,916		109,010
Jail Fees	131,526		33,092
911 Fees			411,350
Sanitation Fees	106,609		
Donations			47,999
Treasurer's commission	151,855		20,000
Collector's commission	297,804		60,000
Taxes apportioned - Assessor's salary and expense	436,831		
Other	368,896	54,220	118,862
TOTAL REVENUES	7,025,178	5,176,364	7,636,371
Less: Treasurer's commission	47,880	45,912	43,023
NET REVENUES	6,977,298	5,130,452	7,593,348
EXPENDITURES			
Current:			
General government	2,322,355		725,038
Law enforcement	3,687,390		768,188
Highways and streets		3,574,658	
Public safety	102,777		565,165
Sanitation	85,510		
Health	20,288		20,833
Recreation and culture	3,500		648,129
Social services	204,027		
Total Current	6,425,847	3,574,658	2,727,353
Debt Service:			
Financed purchase principal		53,774	
Financed purchase interest		12,545	
TOTAL EXPENDITURES	6,425,847	3,640,977	2,727,353

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER)			
EXPENDITURES	\$ 551,451	\$ 1,489,475	\$ 4,865,995
OTHER FINANCING SOURCES (USES)			
Transfers in			505,000
Transfers out	(505,000)		
Sales Tax remitted to university			(2,530,772)
Sales tax remitted to fire departments			(130,814)
TOTAL OTHER FINANCING SOURCES (USES)	(505,000)		(2,156,586)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)			
EXPENDITURES AND OTHER USES	46,451	1,489,475	2,709,409
FUND BALANCES - JANUARY 1	2,998,505	3,253,370	9,066,464
FUND BALANCES - DECEMBER 31	\$ 3,044,956	\$ 4,742,845	\$ 11,775,873

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 858,945	\$ 1,033,020	\$ 174,075	\$ 1,849,000	\$ 2,877,057	\$ 1,028,057
Federal aid	62,500	173,524	111,024	60,000	102,375	42,375
Property taxes	2,011,500	2,363,116	351,616	439,000	276,340	(162,660)
Sales taxes	1,000,000	1,308,138	308,138	1,400,000	1,831,393	431,393
Fines, forfeitures, and costs	325,100	292,925	(32,175)			
Interest	20,250	48,018	27,768	11,000	34,979	23,979
Officers' fees	223,000	312,916	89,916			
Jail Fees	79,000	131,526	52,526			
Sanitation Fees	120,000	106,609	(13,391)			
Treasurer's commission	165,000	151,855	(13,145)			
Collector's commission	337,000	297,804	(39,196)			
Taxes apportioned - Assessor's salary and expense	435,000	436,831	1,831			
Other	346,502	368,896	22,394	33,200	54,220	21,020
TOTAL REVENUES	5,983,797	7,025,178	1,041,381	3,792,200	5,176,364	1,384,164
Less: Treasurer's commission		47,880	(47,880)		45,912	(45,912)
NET REVENUES	5,983,797	6,977,298	993,501	3,792,200	5,130,452	1,338,252
EXPENDITURES						
Current:						
General government	3,003,112	2,322,355	680,757			
Law enforcement	3,798,824	3,687,390	111,434			
Highways and streets				4,549,013	3,574,658	974,355
Public safety	133,792	102,777	31,015			
Sanitation	121,407	85,510	35,897			
Health	42,560	20,288	22,272			
Recreation and culture	3,500	3,500				
Social services	208,500	204,027	4,473			
Total Current	7,311,695	6,425,847	885,848	4,549,013	3,574,658	974,355
Debt Service:						
Financed purchase principal					53,774	(53,774)
Financed purchase interest					12,545	(12,545)
TOTAL EXPENDITURES	7,311,695	6,425,847	885,848	4,549,013	3,640,977	908,036

CLEBURNE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,327,898)	\$ 551,451	\$ 1,879,349	\$ (756,813)	\$ 1,489,475	\$ 2,246,288
OTHER FINANCING SOURCES (USES)						
Transfers in	5,071,563		(5,071,563)			
Transfers out	(505,000)	(505,000)				
TOTAL OTHER FINANCING SOURCES (USES)	4,566,563	(505,000)	(5,071,563)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,238,665	46,451	(3,192,214)	(756,813)	1,489,475	2,246,288
FUND BALANCES - JANUARY 1	2,400,000	2,998,505	598,505	2,375,000	3,253,370	878,370
FUND BALANCES - DECEMBER 31	\$ 5,638,665	\$ 3,044,956	\$ (2,593,709)	\$ 1,618,187	\$ 4,742,845	\$ 3,124,658

The accompanying notes are an integral part of these financial statements.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or assigned for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Fund - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

In 2022, the County implemented Governmental Accounting Standards Board Statement No. 87, Leases. The significant/material effect on the Regulatory Basis of Accounting in the current period is that certain items included in debt service in the previous period are included in the expenditure/function code of the applicable opinion unit.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and money market accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, sales taxes, and funds held in trust that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirement

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,316,168	\$ 1,357,593
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	18,801,492	19,575,712
Total Deposits	<u>\$ 20,117,660</u>	<u>\$ 20,933,305</u>

The above total deposits do not include cash on hand of \$4,704.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 5,382		\$ 1,824
Fines, forfeitures, and costs	14,426		8,515
Interest	210		
Officers' fees	21,263		6,805
Jail Fees	19,230		
911 Fees			4,890
Treasurer's commission			20,000
Taxes apportioned - Assessor's salary and expense	25,941		
Other	19,124	\$ 8,694	1,202
Treasurer's commission charged	58,596	56,361	49,235
Totals	<u>\$ 164,172</u>	<u>\$ 65,055</u>	<u>\$ 92,471</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2022, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 123,484	\$ 33,713	\$ 519
Salaries payable	5,617		20,314
Totals	<u>\$ 129,101</u>	<u>\$ 33,713</u>	<u>\$ 20,833</u>

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2022, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 4,813,158
Law enforcement			1,096,351
Highways and streets		\$ 3,182,553	
Public safety			241,548
Sanitation	\$ 217,051		
Recreation and culture			2,969,936
Total Restricted	<u>217,051</u>	<u>3,182,553</u>	<u>9,120,993</u>
Committed for:			
Capital outlay			<u>2,584,879</u>
Assigned to:			
Law enforcement	1,800		
Highways and streets		1,560,292	
Public safety			50,000
Recreation and culture			20,000
Social services			1
Total Assigned	<u>1,800</u>	<u>1,560,292</u>	<u>70,001</u>
Unassigned	<u>2,826,105</u>		
Totals	<u>\$ 3,044,956</u>	<u>\$ 4,742,845</u>	<u>\$ 11,775,873</u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2022, the legal debt limit for bonded debt was \$66,098,294. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2022, the legal debt limit for short-term financing obligations was \$17,352,666. The amount of short-term financing obligations was \$396,408 leaving a legal debt margin of \$16,956,258.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2022:

	December 31, 2022
Long-term liabilities	\$ 528,173
Reappraisal contract	798,000
Total Commitments	<u>\$ 1,326,173</u>

Long-term Liabilities

Long-term liabilities at December 31, 2022, are comprised of the following:

	December 31, 2022
<u>Direct Borrowings</u>	
Financed purchase agreement with KS State Bank in the amount of \$313,395, entered into on January 15, 2020, for the purchase of two Mack Trucks to be repaid with 36 monthly payments of \$3,563 and a final payment of \$210,000. The interest rate is 3.17%. Payments are to be made from the Road Fund.	\$ 209,447
Financed purchase agreement with Caterpillar Financial in the amount of \$215,150, entered into on July 12, 2021, for the purchase of a Grader to be repaid with 60 monthly payments of \$2,263 and a final payment of \$105,783. The interest rate is 2.99%. Payments are to be made from the Road Fund.	186,961
Total Direct Borrowings	<u>396,408</u>
Landfill closure and postclosure care costs.	<u>131,765</u>
Total Long-term liabilities	<u>\$ 528,173</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding financed purchase agreements from direct borrowings of \$396,408 contain provisions that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do not vest or accumulate. The amount of compensated absences was not determined.

Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure care costs each year based on the landfill capacity used as of each balance sheet date. The estimated liability for the landfill closure and postclosure care costs has a balance of \$131,765 as of December 31, 2022, which is based on the use of 61% of the estimated capacity of the Class IV landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$85,286 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2022. However, the actual costs may be high due to inflation, changes in technology, or changes in regulations.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments (Continued)

The County is required by Ark. Code Ann. § 8-6-1603 to establish financial assurance for the cost of closure and postclosure care. At December 31, 2022, the County had established contracts of obligation with the Arkansas Department of Environmental Quality reserving \$217,051 in the General Fund to establish financial assistance for these costs.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2022	Maturities to December 31, 2022
<u>Direct Borrowings</u>					
1/15/20	1/15/23	3.17%	\$ 313,395	\$ 209,447	\$ 103,948
7/12/21	7/12/26	2.99%	215,150	186,961	28,189
Total Long-Term Debt			<u>\$ 528,545</u>	<u>\$ 396,408</u>	<u>\$ 132,137</u>

Changes in Long-Term Debt

	Balance January 01, 2022	Issued	Retired	Balance December 31, 2022
<u>Direct Borrowings</u>				
Financed purchases	<u>\$ 450,182</u>	<u>\$ 0</u>	<u>\$ 53,774</u>	<u>\$ 396,408</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2022:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2023	\$ 229,463	\$ 5,433	\$ 234,896
2024	22,469	4,690	27,159
2025	23,151	4,009	27,160
2026	121,325	2,565	123,890
Totals	<u>\$ 396,408</u>	<u>\$ 16,697</u>	<u>\$ 413,105</u>

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8: Commitments (Continued)

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA on November 9, 2022, for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$22,167 for a total of \$798,000 beginning February 2, 2023. Contract expense for 2022 on a previous contract dated October 23, 2017, was \$255,700.

The County is obligated for the following amounts at December 31, 2022:

<u>Year</u>	<u>December 31, 2022</u>
2023	\$ 243,833
2024	266,000
2025	<u>288,167</u>
Total	<u>\$ 798,000</u>

NOTE 9: Interfund Transfers

The General Fund transferred \$505,000 to Other Funds in the Aggregate (Jail Renovation) for future improvement, construction, and renovations.

NOTE 10: Jointly Governed Organization: White River Regional Library

Independence, Stone, Sharp, Cleburne, Izard, and Fulton Counties entered into an agreement in May 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the White River Regional Library. Initially, the parties agreed to the formation of a regional library for a period of two years. The Board's existence was continued from year to year thereafter, unless a participating member gave notice of cancellation at least 60 days prior to the end of the fiscal year. Independence County cancelled its membership on April 10, 2016. The White River Regional Library Board is comprised of one board member from each of the participating counties. The County Library did not pay any regional library expenditures in 2022. Contact the White River Regional Library at P. O. Box 1107, Mountain View, AR 72560, to obtain financial statements.

NOTE 11: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11: Risk Management (Continued)

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 12: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.25% as of July 1, 2022. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2022, (date of APERS Employer Allocation Report) were \$683,965.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2022, (actuarial valuation date and measurement date) was \$5,759,059.

CLEBURNE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 13: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2021, the County was awarded \$4,840,224 in federal aid from the American Rescue Plan Act of 2021, and as of the report date, \$4,840,224 of this amount has been received. In 2022, the County was awarded \$196,974 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021. In 2022 and 2023, the County received funds in the amount of \$98,487 and \$98,487, respectively. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

NOTE 14: Interlocal Agreement

The County entered into an interlocal agreement with the City of Heber Springs on December 17, 2020, to provide dispatching services and proper custody of prisoners held at the County Jail for the City. Under the agreement, the City will pay \$100,000 annually to be paid on a quarterly basis beginning January 1, 2021.

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Library
ASSETS								
Cash and cash equivalents	\$ 45,818	\$ 89,886	\$ 42,356	\$ 78,193	\$ 68,541	\$ 12,793	\$ 131,201	\$ 1,222,225
Accounts receivable	20,000		528	687	105	363	5,999	6,952
TOTAL ASSETS	<u>\$ 65,818</u>	<u>\$ 89,886</u>	<u>\$ 42,884</u>	<u>\$ 78,880</u>	<u>\$ 68,646</u>	<u>\$ 13,156</u>	<u>\$ 137,200</u>	<u>\$ 1,229,177</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 519						\$ 473	\$ 12,084
Settlements pending								
Total Liabilities	<u>519</u>						<u>473</u>	<u>12,084</u>
Fund Balances:								
Restricted	65,299	\$ 89,886	\$ 42,884	\$ 78,880	\$ 68,646	\$ 13,156	136,727	1,217,093
Committed								
Assigned								
Total Fund Balances	<u>65,299</u>	<u>89,886</u>	<u>42,884</u>	<u>78,880</u>	<u>68,646</u>	<u>13,156</u>	<u>136,727</u>	<u>1,217,093</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 65,818</u>	<u>\$ 89,886</u>	<u>\$ 42,884</u>	<u>\$ 78,880</u>	<u>\$ 68,646</u>	<u>\$ 13,156</u>	<u>\$ 137,200</u>	<u>\$ 1,229,177</u>

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Communication, Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program
ASSETS								
Cash and cash equivalents	\$ 11,975	\$ 42,911	\$ 29,640	\$ 72,141	\$ 6,512	\$ 277,849	\$ 6,676	\$ 15,906
Accounts receivable	27	912	1,575	4,757	42	9,276	704	30
TOTAL ASSETS	<u>\$ 12,002</u>	<u>\$ 43,823</u>	<u>\$ 31,215</u>	<u>\$ 76,898</u>	<u>\$ 6,554</u>	<u>\$ 287,125</u>	<u>\$ 7,380</u>	<u>\$ 15,936</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 400	\$ 25	\$ 474		\$ 2,131		
Settlements pending								
Total Liabilities		<u>400</u>	<u>25</u>	<u>474</u>		<u>2,131</u>		
Fund Balances:								
Restricted	\$ 12,002	43,423	31,190	76,424	\$ 6,554	234,994	\$ 7,380	\$ 15,936
Committed								
Assigned						50,000		
Total Fund Balances	<u>12,002</u>	<u>43,423</u>	<u>31,190</u>	<u>76,424</u>	<u>6,554</u>	<u>284,994</u>	<u>7,380</u>	<u>15,936</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 12,002</u>	<u>\$ 43,823</u>	<u>\$ 31,215</u>	<u>\$ 76,898</u>	<u>\$ 6,554</u>	<u>\$ 287,125</u>	<u>\$ 7,380</u>	<u>\$ 15,936</u>

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS							
	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Rural Fire Department	Circuit Court Juvenile Division	Jail Maintenance	College Sales Tax	Senior Center Roof Grant
ASSETS								
Cash and cash equivalents	\$ 2,651	\$ 7,714	\$ 4,388,844		\$ 263,150	\$ 408,960		\$ 1
Accounts receivable	21	21		\$ 225	2,217	7,085	\$ 28,191	
TOTAL ASSETS	<u>\$ 2,672</u>	<u>\$ 7,735</u>	<u>\$ 4,388,844</u>	<u>\$ 225</u>	<u>\$ 265,367</u>	<u>\$ 416,045</u>	<u>\$ 28,191</u>	<u>\$ 1</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 225	\$ 1,933			
Settlements pending								
Total Liabilities				<u>225</u>	<u>1,933</u>			
Fund Balances:								
Restricted	\$ 2,672	\$ 7,735	\$ 4,388,844		263,434	\$ 416,045	\$ 28,191	
Committed								
Assigned								\$ 1
Total Fund Balances	<u>2,672</u>	<u>7,735</u>	<u>4,388,844</u>		<u>263,434</u>	<u>416,045</u>	<u>28,191</u>	<u>1</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,672</u>	<u>\$ 7,735</u>	<u>\$ 4,388,844</u>	<u>\$ 225</u>	<u>\$ 265,367</u>	<u>\$ 416,045</u>	<u>\$ 28,191</u>	<u>\$ 1</u>

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECT FUND
	Juvenile Officer Grant	Juvenile Drug Court Grant	Election Security Grant	Wal-Mart Grant	County Library Board	County Law Library	Jail Renovation
ASSETS							
Cash and cash equivalents	\$ 6,439	\$ 114	\$ (1,824)	\$ 1,500	\$ 1,772,843	\$ 114,341	\$ 2,584,879
Accounts receivable		930	1,824				
TOTAL ASSETS	<u>\$ 6,439</u>	<u>\$ 1,044</u>	<u>\$ 0</u>	<u>\$ 1,500</u>	<u>\$ 1,772,843</u>	<u>\$ 114,341</u>	<u>\$ 2,584,879</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable		\$ 930		\$ 1,500		\$ 139	
Settlements pending							
Total Liabilities		<u>930</u>		<u>1,500</u>		<u>139</u>	
Fund Balances:							
Restricted	\$ 6,439	114			\$ 1,752,843	114,202	
Committed							\$ 2,584,879
Assigned					20,000		
Total Fund Balances	<u>6,439</u>	<u>114</u>			<u>1,772,843</u>	<u>114,202</u>	<u>2,584,879</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,439</u>	<u>\$ 1,044</u>	<u>\$ 0</u>	<u>\$ 1,500</u>	<u>\$ 1,772,843</u>	<u>\$ 114,341</u>	<u>\$ 2,584,879</u>

CLEBURNE COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2022

Schedule 1

	CUSTODIAL FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS							
Cash and cash equivalents	\$ 231,987	\$ 192,675	\$ 24,177	\$ 136	\$ 173,751	\$ 74,015	\$ 12,400,976
Accounts receivable							92,471
TOTAL ASSETS	\$ 231,987	\$ 192,675	\$ 24,177	\$ 136	\$ 173,751	\$ 74,015	\$ 12,493,447
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							\$ 20,833
Settlements pending	\$ 231,987	\$ 192,675	\$ 24,177	\$ 136	\$ 173,751	\$ 74,015	696,741
Total Liabilities	231,987	192,675	24,177	136	173,751	74,015	717,574
Fund Balances:							
Restricted							9,120,993
Committed							2,584,879
Assigned							70,001
Total Fund Balances							11,775,873
TOTAL LIABILITIES AND FUND BALANCES	\$ 231,987	\$ 192,675	\$ 24,177	\$ 136	\$ 173,751	\$ 74,015	\$ 12,493,447

CLEBURNE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Library
REVENUES								
State aid					\$ 9,749			\$ 50,233
Federal aid								85
Property taxes								552,801
Sales taxes								
Fines, forfeitures, and costs			\$ 5,825	\$ 6,595				
Interest	\$ 357	\$ 299	295	624	491	\$ 90	\$ 914	7,957
Officers' fees						4,326	78,303	125
Jail Fees								
911 Fees								
Donations								
Treasurer's commission	20,000							
Collector's commission		60,000						
Other	18	88	63	84	106	42	886	7,074
TOTAL REVENUES	20,375	60,387	6,183	7,303	10,346	4,458	80,103	618,275
Less: Treasurer's commission	7	6	120	143	205	88	1,613	5,533
NET REVENUES	20,368	60,381	6,063	7,160	10,141	4,370	78,490	612,742
EXPENDITURES								
Current:								
General government	18,824	48,702			6,750	3,580	61,738	
Law enforcement			4,420	18,516				
Public safety								
Health								
Recreation and culture								607,177
TOTAL EXPENDITURES	18,824	48,702	4,420	18,516	6,750	3,580	61,738	607,177
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,544	11,679	1,643	(11,356)	3,391	790	16,752	5,565
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales Tax remitted to university								
Sales tax remitted to fire departments								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,544	11,679	1,643	(11,356)	3,391	790	16,752	5,565
FUND BALANCES - JANUARY 1	63,755	78,207	41,241	90,236	65,255	12,366	119,975	1,211,528
FUND BALANCES - DECEMBER 31	\$ 65,299	\$ 89,886	\$ 42,884	\$ 78,880	\$ 68,646	\$ 13,156	\$ 136,727	\$ 1,217,093

CLEBURNE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Communication, Facility, and Equipment	Drug Control	County Detention Center	Emergency Rescue	Emergency 911	Indigent Defense	Drug Court Program
REVENUES								
State aid					\$ 3,052			
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs		\$ 430	\$ 7,200	\$ 62,784			\$ 11,169	\$ 520
Interest	\$ 97	313	193	651	75	\$ 1,986	41	111
Officers' fees	872	6,148						
Jail Fees		33,092						
911 Fees						411,350		
Donations								
Treasurer's commission								
Collector's commission								
Other	21	442	1,615	853	42	104,500	105	
TOTAL REVENUES	990	40,425	9,008	64,288	3,169	517,836	11,315	631
Less: Treasurer's commission	19	800	118	1,300	62	3,561	206	13
NET REVENUES	971	39,625	8,890	62,988	3,107	514,275	11,109	618
EXPENDITURES								
Current:								
General government	2,266							
Law enforcement		24,742	5,266	75,739			8,899	284
Public safety					11,531	551,499		
Health								
Recreation and culture								
TOTAL EXPENDITURES	2,266	24,742	5,266	75,739	11,531	551,499	8,899	284
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	(1,295)	14,883	3,624	(12,751)	(8,424)	(37,224)	2,210	334
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales Tax remitted to university								
Sales tax remitted to fire departments								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	(1,295)	14,883	3,624	(12,751)	(8,424)	(37,224)	2,210	334
FUND BALANCES - JANUARY 1	13,297	28,540	27,566	89,175	14,978	322,218	5,170	15,602
FUND BALANCES - DECEMBER 31	\$ 12,002	\$ 43,423	\$ 31,190	\$ 76,424	\$ 6,554	\$ 284,994	\$ 7,380	\$ 15,936

CLEBURNE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS						
	Circuit Clerk's Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	County Library American Rescue Plan Act	Rural Fire Department	Circuit Court Juvenile Division	Jail Maintenance
REVENUES							
State aid							
Federal aid			\$ 2,420,112	\$ 10,060			
Property taxes		\$ 1,419					
Sales taxes							\$ 639,509
Fines, forfeitures, and costs					\$ 2,135	\$ 17,081	
Interest	\$ 20	52				2,297	2,600
Officers' fees	1,491					17,745	
Jail Fees							
911 Fees							
Donations							
Treasurer's commission							
Collector's commission							
Other	21	21				365	
TOTAL REVENUES	1,532	1,492	2,420,112	10,060	2,135	37,488	642,109
Less: Treasurer's commission	30	30				255	5,758
NET REVENUES	1,502	1,462	2,420,112	10,060	2,135	37,233	636,351
EXPENDITURES							
Current:							
General government	928	244	330,943				
Law enforcement						25,140	565,070
Public safety					2,135		
Health			20,833				
Recreation and culture				20,121			
TOTAL EXPENDITURES	928	244	351,776	20,121	2,135	25,140	565,070
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES	574	1,218	2,068,336	(10,061)		12,093	71,281
OTHER FINANCING SOURCES (USES)							
Transfers in							
Sales Tax remitted to university							
Sales tax remitted to fire departments							
TOTAL OTHER FINANCING SOURCES (USES)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)							
EXPENDITURES AND OTHER USES	574	1,218	2,068,336	(10,061)		12,093	71,281
FUND BALANCES - JANUARY 1	2,098	6,517	2,320,508	10,061		251,341	344,764
FUND BALANCES - DECEMBER 31	\$ 2,672	\$ 7,735	\$ 4,388,844	\$ 0	\$ 0	\$ 263,434	\$ 416,045

CLEBURNE COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS							
	College Sales Tax	Fire Department Sales Tax	Court Security Grant	Local Law Enforcement Equipment Grant	Senior Center Roof Grant	Juvenile Officer Grant	Juvenile Drug Court Grant	Election Security Grant
REVENUES								
State aid			\$ 20,000			\$ 7,972	\$ 4,003	
Federal aid				\$ 3,000				\$ 35,507
Property taxes								
Sales taxes	\$ 2,558,036	\$ 130,814						
Fines, forfeitures, and costs								
Interest	7							
Officers' fees								
Jail Fees								
911 Fees								
Donations								
Treasurer's commission								
Collector's commission								
Other							930	
TOTAL REVENUES	2,558,043	130,814	20,000	3,000		7,972	4,933	35,507
Less: Treasurer's commission	22,970							
NET REVENUES	2,535,073	130,814	20,000	3,000		7,972	4,933	35,507
EXPENDITURES								
Current:								
General government								35,507
Law enforcement			20,000	3,000		6,362	4,819	
Public safety								
Health								
Recreation and culture								
TOTAL EXPENDITURES			20,000	3,000		6,362	4,819	35,507
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,535,073	130,814				1,610	114	
OTHER FINANCING SOURCES (USES)								
Transfers in								
Sales Tax remitted to university	(2,530,772)							
Sales tax remitted to fire departments		(130,814)						
TOTAL OTHER FINANCING SOURCES (USES)	(2,530,772)	(130,814)						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,301					1,610	114	
FUND BALANCES - JANUARY 1	23,890				\$ 1	4,829		
FUND BALANCES - DECEMBER 31	\$ 28,191	\$ 0	\$ 0	\$ 0	\$ 1	\$ 6,439	\$ 114	\$ 0

CLEBURNE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Schedule 2

	SPECIAL REVENUE FUNDS				CAPITAL PROJECT FUND	
	HVAC Grant	Wal-Mart Grant	County Library Board	County Law Library	Jail Renovation	Totals
REVENUES						
State aid	\$ 215,556					\$ 310,565
Federal aid						2,468,764
Property taxes						554,220
Sales taxes						3,328,359
Fines, forfeitures, and costs			\$ 109	\$ 10,236		124,084
Interest			10,300	794	\$ 19,502	50,066
Officers' fees						109,010
Jail Fees						33,092
911 Fees						411,350
Donations			47,999			47,999
Treasurer's commission						20,000
Collector's commission						60,000
Other		\$ 1,500		86		118,862
TOTAL REVENUES	215,556	1,500	58,408	11,116	19,502	7,636,371
Less: Treasurer's commission				186		43,023
NET REVENUES	215,556	1,500	58,408	10,930	19,502	7,593,348
EXPENDITURES						
Current:						
General government	215,556					725,038
Law enforcement		1,500		4,431		768,188
Public safety						565,165
Health						20,833
Recreation and culture			20,831			648,129
TOTAL EXPENDITURES	215,556	1,500	20,831	4,431		2,727,353
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			37,577	6,499	19,502	4,865,995
OTHER FINANCING SOURCES (USES)						
Transfers in					505,000	505,000
Sales Tax remitted to university						(2,530,772)
Sales tax remitted to fire departments						(130,814)
TOTAL OTHER FINANCING SOURCES (USES)					505,000	(2,156,586)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES			37,577	6,499	524,502	2,709,409
FUND BALANCES - JANUARY 1			1,735,266	107,703	2,060,377	9,066,464
FUND BALANCES - DECEMBER 31	\$ 0	\$ 0	\$ 1,772,843	\$ 114,202	\$ 2,584,879	\$ 11,775,873

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication, Facility, and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency. Cleburne County Ordinance no. 13-29 (December 13, 2013) established fund to receive voluntary contributions, restitution, and forfeitures resulting from drug offense cases.

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Detention Center	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees assessed by the drug court judge and collected by the court clerk for remittance to the county treasury to be used for the benefit and administration of the drug court program.
Circuit Clerk's Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive the 50 cent assessor's fee collected on delinquent taxes to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
County Library American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Rural Fire Department	Cleburne County Ordinance no. 2021-016 (July 8, 2021), established fund to distribute money raised from traffic violation fines to be disbursed to rural fire departments in the County.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Jail Maintenance	Cleburne County Ordinance no. 03-15 (April 16, 2003) established fund to receive a one-eighth cent county-wide sales tax approved by the County electors for operation and maintenance of county jail facilities.
College Sales Tax	Cleburne County Ordinance no. 00-07 (July 18, 2000) established fund to receive a one-half cent county-wide sales tax approved by the county electors for the use of the community college.
Fire Department Sales Tax	Cleburne County Ordinance no. 86-38 (June 16, 1986) established fund to receive 4% of the county-wide sales tax approved by the county electors for the use of the rural fire departments.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Local Law Enforcement Equipment Grant	Established to account for a grant received from the State of Arkansas for local law enforcement programs.
Senior Center Roof Grant	Established to account for grant received for the purpose of repairing the roof on the Senior Center.
Juvenile Officer Grant	Established to account for grant received from Administrative Office of the Courts for mileage reimbursement, technology upgrades, and training.
Juvenile Drug Court Grant	Established to account for grant received from Arkansas Department of Community Corrections for equipment, supplies, and other miscellaneous items.
Election Security Grant	Established to account for grant received for the purpose of purchasing equipment to offer greater security for elections.
HVAC Grant	Cleburne County Ordinance no. 2022-01 (January 13, 2022) established fund for demolition of the current HVAC system and installation of a new HVAC system at the courthouse.

CLEBURNE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2022

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Wal-Mart Grant	Cleburne County Ordinance no. 2022-42 (December 8, 2022) established fund to manage grant funds received for the purchase of a Surface Pro to use when serving warrants and working crime scenes.
County Library Board	Established to receive gifts, bequests, and donations to be used for construction, maintenance, and operation of the County Library.
County Law Library	Ark. Code Ann. § 16-23-105 established fund to receive collections from the costs levied and to fund the law library expenditures.
Jail Renovation	Cleburne County Ordinance no. 2017-11 (June 8, 2017) established fund for future jail renovations and possible construction of a new jail.

Treasurer's accounts consist primarily of treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist of inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

CLEBURNE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2022
(Unaudited)

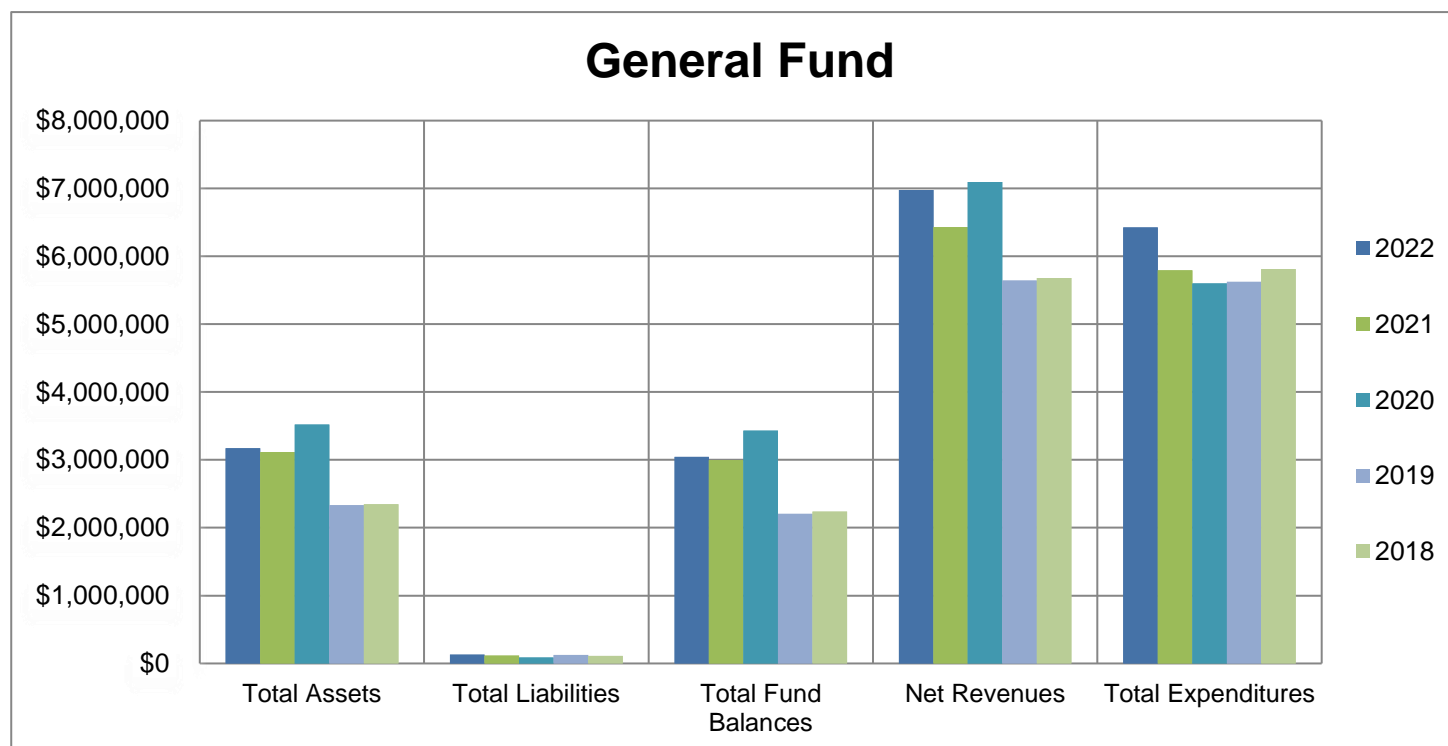
Schedule 3

	December 31, 2022
Land	\$ 414,941
Buildings	10,455,530
Equipment	<u>8,304,587</u>
Total	<u><u>\$ 19,175,058</u></u>

CLEBURNE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-1

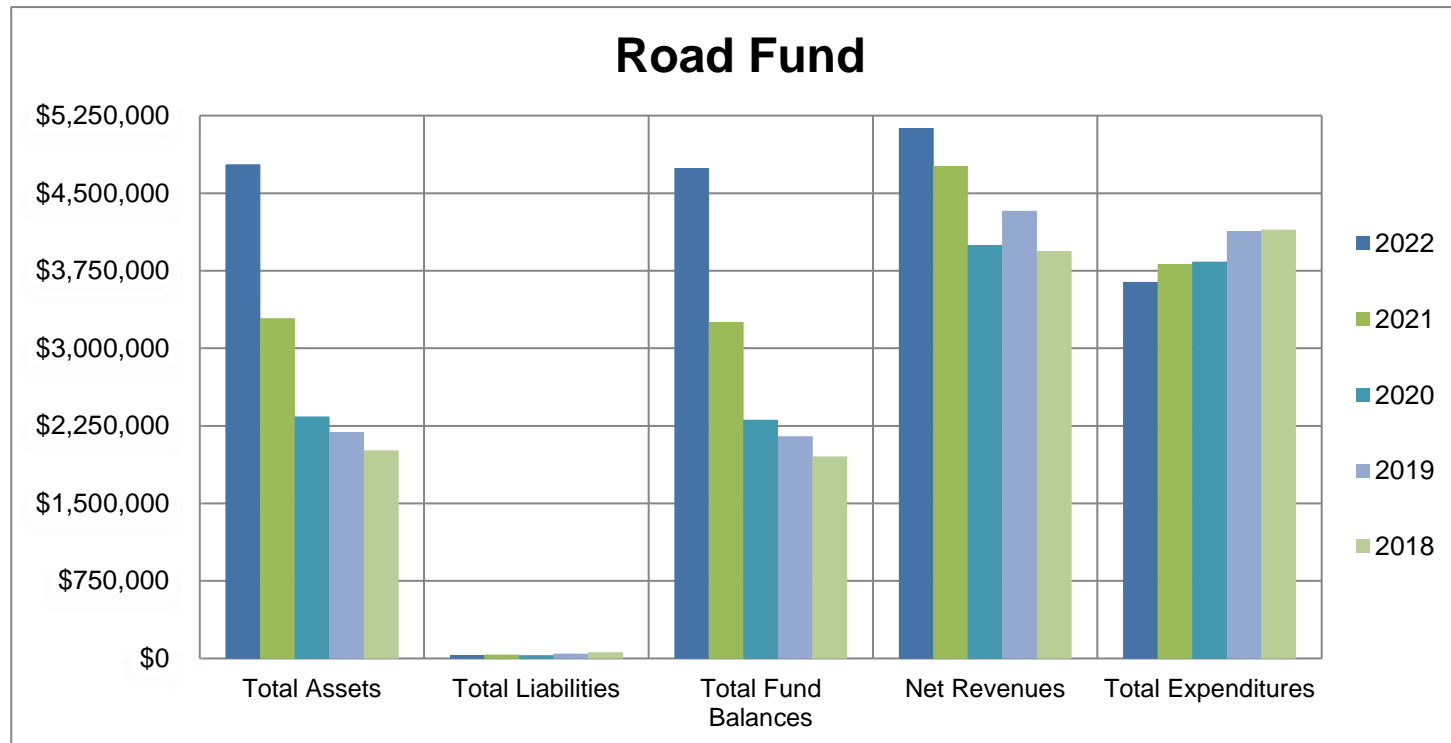
<u>General</u>	2022	2021	2020	2019	2018
Total Assets	\$ 3,174,057	\$ 3,114,971	\$ 3,520,191	\$ 2,330,172	\$ 2,347,949
Total Liabilities	129,101	116,466	88,544	125,942	111,633
Total Fund Balances	3,044,956	2,998,505	3,431,647	2,204,230	2,236,316
Net Revenues	6,977,298	6,432,702	7,094,795	5,640,918	5,682,763
Total Expenditures	6,425,847	5,794,925	5,602,653	5,623,004	5,811,332
Total Other Financing Sources/Uses	(505,000)	(1,070,919)	(264,725)	(50,000)	(200,000)



CLEBURNE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-2

<u>Road</u>	2022	2021	2020	2019	2018
Total Assets	\$ 4,776,558	\$ 3,288,212	\$ 2,337,315	\$ 2,190,393	\$ 2,009,040
Total Liabilities	33,713	34,842	30,772	44,877	56,235
Total Fund Balances	4,742,845	3,253,370	2,306,543	2,145,516	1,952,805
Net Revenues	5,130,452	4,762,354	3,996,283	4,327,224	3,936,897
Total Expenditures	3,640,977	3,815,527	3,835,256	4,134,513	4,145,071
Total Other Financing Sources/Uses					



CLEBURNE COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2022
(Unaudited)

Schedule 4-3

Other Funds in the Aggregate	2022	2021	2020	2019	2018
Total Assets	\$ 12,493,447	\$ 10,203,984	\$ 6,617,623	\$ 4,678,435	\$ 4,596,073
Total Liabilities	717,574	1,137,520	1,367,869	1,429,487	1,287,481
Total Fund Balances	11,775,873	9,066,464	5,249,754	3,248,948	3,308,592
Net Revenues	7,593,348	7,199,273	5,697,721	3,484,945	3,537,896
Total Expenditures	2,727,353	2,106,579	1,794,436	1,809,996	1,605,564
Total Other Financing Sources/Uses	(2,156,586)	(1,387,355)	(1,902,479)	(1,734,593)	(1,689,673)

