

# **Clay County, Arkansas**

## **Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Clay County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Clay County, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 1, 2025. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

County Judge: Mike Patterson  
Treasurer: Brande Boyd  
Sheriff and Tax Collector: Ronnie Cole  
County Clerk: Tyler Wyss  
Circuit Clerk: Angela Self  
Assessor: Tracy Gurley  
County Librarians: Haley Foster (Piggott) appointed September 21, 2024  
Jamie Woods (Piggott) resigned August 9, 2024  
Kathy Butler (Coming)  
Amy Ward (Rector)

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Sheriff** and **Tax Collector**.

#### **Sheriff and Tax Collector**

The following deficiencies were noted during the review of the Sheriff's Commissary account:

- Bank reconciliations were not performed in noncompliance with Ark. Code Ann. §14-25-107.
- All items of income were not receipted, receipts were not issued sequentially or legibly, a receipt book was not made available, and copies of voided receipts were not retained, in noncompliance with Ark. Code Ann. §14-25-108.
- Cash receipts and disbursements journals were not reconciled monthly to total bank deposits and disbursements, in noncompliance with Ark. Code Ann. §14-25-112.
- Bank deposit slips did not contain the range of receipt numbers.
- Commissary ending balance was not identified in the amount of \$32,297.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
October 1, 2025  
LOCO01124

CLAY COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2024  
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 3,512,525	\$ 2,550,264	\$ 2,658,329
Accounts receivable	220,023	24,890	32,135
	<u>3,732,548</u>	<u>2,575,154</u>	<u>2,690,464</u>
TOTAL ASSETS	<u>\$ 3,732,548</u>	<u>\$ 2,575,154</u>	<u>\$ 2,690,464</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 71,315	\$ 116,619	\$ 27,673
Settlements pending	58,306		803,065
Total Liabilities	<u>129,621</u>	<u>116,619</u>	<u>830,738</u>
Fund Balances:			
Restricted		2,458,535	1,859,726
Assigned	10,691		
Unassigned	<u>3,592,236</u>		
Total Fund Balances	<u>3,602,927</u>	<u>2,458,535</u>	<u>1,859,726</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,732,548</u>	<u>\$ 2,575,154</u>	<u>\$ 2,690,464</u>

The accompanying notes are an integral part of these financial statements.

CLAY COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 629,736	\$ 1,584,371	\$ 65,736
Federal aid	1,496		
Property taxes	1,234,068	591,702	480,535
Sales taxes	571,398	826,358	
Fines, forfeitures, and costs	197,774		116,540
Interest	130,871	76,811	48,247
Officers' fees	31,056		114,354
Emergency 911 fees			262,069
Jail fees	282,837		76,558
Donations			15,342
Rent from Black River Area Development	8,172		
Reimbursement			55,000
Treasurer's commission	119,024		19,214
Collector's commission	208,589		49,807
Taxes apportioned - Assessor's salary and expense	361,604		
Other	163,836	47,039	26,814
TOTAL REVENUES	3,940,461	3,126,281	1,330,216
Less: Treasurer's commission	36,122	43,085	14,139
NET REVENUES	3,904,339	3,083,196	1,316,077
EXPENDITURES			
Current:			
General government	1,643,610		149,104
Law enforcement	2,226,852		223,255
Highways and streets		2,698,910	
Public safety	34,179		406,326
Health	40,271		
Recreation and culture	695		501,490
Social services	119,397		
Total Current	4,065,004	2,698,910	1,280,175
Debt Service:			
Financed purchase principal		198,802	
Financed purchase interest		53,950	
USDA loan principal	4,290		
USDA loan interest	3,882		
TOTAL EXPENDITURES	4,073,176	2,951,662	1,280,175

CLAY COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (168,837)	\$ 131,534	\$ 35,902
FUND BALANCES - JANUARY 1	<u>3,771,764</u>	<u>2,327,001</u>	<u>1,823,824</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 3,602,927</u></u>	<u><u>\$ 2,458,535</u></u>	<u><u>\$ 1,859,726</u></u>

The accompanying notes are an integral part of these financial statements.

CLAY COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 607,305	\$ 629,736	\$ 22,431	\$ 1,414,000	\$ 1,584,371	\$ 170,371
Federal aid	1,200	1,496	296			
Property taxes	991,000	1,234,068	243,068	495,500	591,702	96,202
Sales taxes	500,000	571,398	71,398	675,000	826,358	151,358
Fines, forfeitures, and costs	182,500	197,774	15,274			
Interest	45,000	130,871	85,871	5,000	76,811	71,811
Officers' fees	106,400	31,056	(75,344)			
Jail fees	97,700	282,837	185,137			
Rent from Black River Area Development		8,172	8,172			
Treasurer's commission	113,000	119,024	6,024			
Collector's commission	170,000	208,589	38,589			
Taxes apportioned - Assessor's salary and expense	250,000	361,604	111,604			
Other	144,264	163,836	19,572	7,380	47,039	39,659
TOTAL REVENUES	3,208,369	3,940,461	732,092	2,596,880	3,126,281	529,401
Less: Treasurer's commission		36,122	(36,122)	36,678	43,085	(6,407)
NET REVENUES	3,208,369	3,904,339	695,970	2,560,202	3,083,196	522,994
EXPENDITURES						
Current:						
General government	1,812,609	1,643,610	168,999			
Law enforcement	2,100,686	2,226,852	(126,166)			
Highways and streets				4,134,386	2,698,910	1,435,476
Public safety	34,899	34,179	720			
Health	36,497	40,271	(3,774)			
Recreation and culture	825	695	130			
Social services	127,472	119,397	8,075			
Total Current	4,112,988	4,065,004	47,984	4,134,386	2,698,910	1,435,476
Debt Service:						
Financed purchase principal					198,802	(198,802)
Financed purchase interest					53,950	(53,950)
USDA loan principal		4,290	(4,290)			
USDA loan interest		3,882	(3,882)			
TOTAL EXPENDITURES	4,112,988	4,073,176	39,812	4,134,386	2,951,662	1,182,724

CLAY COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (904,619)	\$ (168,837)	\$ 735,782	\$ (1,574,184)	\$ 131,534	\$ 1,705,718
FUND BALANCES - JANUARY 1	2,366,670	3,771,764	1,405,094	1,704,051	2,327,001	622,950
FUND BALANCES - DECEMBER 31	<u>\$ 1,462,051</u>	<u>\$ 3,602,927</u>	<u>\$ 2,140,876</u>	<u>\$ 129,867</u>	<u>\$ 2,458,535</u>	<u>\$ 2,328,668</u>

The accompanying notes are an integral part of these financial statements.



CLAY COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Cost	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Libraries	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 74,721	\$ 114,252	\$ 127,032	\$ 9,716	\$ 12,815	\$ 31,030	\$ 119,339	\$ 890,520	\$ 1,818
Accounts receivable			840	352		593	7,814	9,699	3
TOTAL ASSETS	<u>\$ 74,721</u>	<u>\$ 114,252</u>	<u>\$ 127,872</u>	<u>\$ 10,068</u>	<u>\$ 12,815</u>	<u>\$ 31,623</u>	<u>\$ 127,153</u>	<u>\$ 900,219</u>	<u>\$ 1,821</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 194	\$ 41				\$ 12	\$ 854	\$ 8,594	\$ 12
Settlements pending									
Total Liabilities	<u>194</u>	<u>41</u>				<u>12</u>	<u>854</u>	<u>8,594</u>	<u>12</u>
Fund Balances:									
Restricted	<u>74,527</u>	<u>114,211</u>	<u>\$ 127,872</u>	<u>\$ 10,068</u>	<u>\$ 12,815</u>	<u>31,611</u>	<u>126,299</u>	<u>891,625</u>	<u>1,809</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 74,721</u>	<u>\$ 114,252</u>	<u>\$ 127,872</u>	<u>\$ 10,068</u>	<u>\$ 12,815</u>	<u>\$ 31,623</u>	<u>\$ 127,153</u>	<u>\$ 900,219</u>	<u>\$ 1,821</u>

CLAY COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Drug Control	Jail Fees Act 1188	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
ASSETS									
Cash and cash equivalents	\$ 9,716	\$ 2,415		\$ 7,384	\$ 205,145	\$ 14,975	\$ 54,420	\$ 21,660	\$ 854
Accounts receivable		1,513	\$ 42	8	2,953	1,873	1,099	618	1
TOTAL ASSETS	<u>\$ 9,716</u>	<u>\$ 3,928</u>	<u>\$ 42</u>	<u>\$ 7,392</u>	<u>\$ 208,098</u>	<u>\$ 16,848</u>	<u>\$ 55,519</u>	<u>\$ 22,278</u>	<u>\$ 855</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 256		\$ 61	\$ 16,050		\$ 837	\$ 331	
Settlements pending									
Total Liabilities		<u>256</u>		<u>61</u>	<u>16,050</u>		<u>837</u>	<u>331</u>	
Fund Balances:									
Restricted	\$ 9,716	3,672	\$ 42	7,331	192,048	\$ 16,848	54,682	21,947	\$ 855
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,716</u>	<u>\$ 3,928</u>	<u>\$ 42</u>	<u>\$ 7,392</u>	<u>\$ 208,098</u>	<u>\$ 16,848</u>	<u>\$ 55,519</u>	<u>\$ 22,278</u>	<u>\$ 855</u>

CLAY COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Assessor's Late Assessment Fee	Jail Operation and Maintenance	Sheriff's Donation	Law Library	Drug Dog	Emergency Task Force	Sheriff Car Camera Donations	Chalk Bluff Grant	Communication Facility and Equipment
ASSETS									
Cash and cash equivalents	\$ 2,355	\$ 32,170	\$ 300	\$ 37,958	\$ 8,095	\$ 5,521	\$ 845	\$ 33,025	\$ 37,183
Accounts receivable	4	4,210		513					
TOTAL ASSETS	<u>\$ 2,359</u>	<u>\$ 36,380</u>	<u>\$ 300</u>	<u>\$ 38,471</u>	<u>\$ 8,095</u>	<u>\$ 5,521</u>	<u>\$ 845</u>	<u>\$ 33,025</u>	<u>\$ 37,183</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 203						\$ 228	
Settlements pending									
Total Liabilities		<u>203</u>						<u>228</u>	
Fund Balances:									
Restricted	\$ 2,359	36,177	\$ 300	\$ 38,471	\$ 8,095	\$ 5,521	\$ 845	32,797	\$ 37,183
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,359</u>	<u>\$ 36,380</u>	<u>\$ 300</u>	<u>\$ 38,471</u>	<u>\$ 8,095</u>	<u>\$ 5,521</u>	<u>\$ 845</u>	<u>\$ 33,025</u>	<u>\$ 37,183</u>

CLAY COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS					
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 175,205	\$ 118,562	\$ 85,946	\$ 19,536	\$ 403,816	\$ 2,658,329
Accounts receivable						32,135
TOTAL ASSETS	<u>\$ 175,205</u>	<u>\$ 118,562</u>	<u>\$ 85,946</u>	<u>\$ 19,536</u>	<u>\$ 403,816</u>	<u>\$ 2,690,464</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 27,673
Settlements pending	\$ 175,205	\$ 118,562	\$ 85,946	\$ 19,536	\$ 403,816	803,065
Total Liabilities	<u>175,205</u>	<u>118,562</u>	<u>85,946</u>	<u>19,536</u>	<u>403,816</u>	<u>830,738</u>
Fund Balances:						
Restricted						<u>1,859,726</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 175,205</u>	<u>\$ 118,562</u>	<u>\$ 85,946</u>	<u>\$ 19,536</u>	<u>\$ 403,816</u>	<u>\$ 2,690,464</u>

CLAY COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Cost	Assessor's Amendment No. 79	County Clerk's Cost	County Recorder's Cost	County Libraries
REVENUES								
State aid					\$ 5,444			\$ 58,885
Property taxes								479,876
Fines, forfeitures, and costs			\$ 8,053	\$ 3,196				
Interest	\$ 2,594	\$ 3,074	4,707	314	814	\$ 1,068	\$ 3,293	15,551
Officers' fees						8,349	102,711	
Emergency 911 fees								
Jail fees								
Donations								8,592
Reimbursement								
Treasurer's commission	19,214							
Collector's commission		49,807						
Other								25,288
TOTAL REVENUES	21,808	52,881	12,760	3,510	6,258	9,417	106,004	588,192
Less: Treasurer's commission			109			122	1,492	7,722
NET REVENUES	21,808	52,881	12,651	3,510	6,258	9,295	104,512	580,470
EXPENDITURES								
Current:								
General government	9,472	33,731			15,634	5,612	41,394	
Law enforcement								
Public safety								
Recreation and culture								498,805
TOTAL EXPENDITURES	9,472	33,731			15,634	5,612	41,394	498,805
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	12,336	19,150	12,651	3,510	(9,376)	3,683	63,118	81,665
FUND BALANCES - JANUARY 1	62,191	95,061	115,221	6,558	22,191	27,928	63,181	809,960
FUND BALANCES - DECEMBER 31	\$ 74,527	\$ 114,211	\$ 127,872	\$ 10,068	\$ 12,815	\$ 31,611	\$ 126,299	\$ 891,625

CLAY COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Drug Control	Jail Fees Act 1188	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender
REVENUES								
State aid					\$ 1,407			
Property taxes								
Fines, forfeitures, and costs		\$ 1,797	\$ 23,271	\$ 371			\$ 18,237	\$ 11,700
Interest	\$ 64	335	960		261	\$ 8,658	456	1,991
Officers' fees	471							
Emergency 911 fees						262,069		
Jail fees								
Donations								
Reimbursement						55,000		
Treasurer's commission								
Collector's commission								
Other						1,499		
TOTAL REVENUES	535	2,132	24,231	371	1,668	327,226	18,693	13,691
Less: Treasurer's commission	7		333		20	3,921	238	19
NET REVENUES	528	2,132	23,898	371	1,648	323,305	18,455	13,672
EXPENDITURES								
Current:								
General government	22							
Law enforcement		397	44,632	353	509		14,563	4,646
Public safety						399,462		
Recreation and culture								
TOTAL EXPENDITURES	22	397	44,632	353	509	399,462	14,563	4,646
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	506	1,735	(20,734)	18	1,139	(76,157)	3,892	9,026
FUND BALANCES - JANUARY 1	1,303	7,981	24,406	24	6,192	268,205	12,956	45,656
FUND BALANCES - DECEMBER 31	\$ 1,809	\$ 9,716	\$ 3,672	\$ 42	\$ 7,331	\$ 192,048	\$ 16,848	\$ 54,682

CLAY COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Jail Operation and Maintenance	Sheriff's Donation	Law Library	Drug Dog
REVENUES								
State aid								
Property taxes			\$ 659					
Fines, forfeitures, and costs	\$ 8,578				\$ 36,053		\$ 5,284	
Interest	726	\$ 32	76		1,459		1,356	
Officers' fees		55						
Emergency 911 fees								
Jail fees								
Donations								
Reimbursement								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	9,304	87	735		37,512		6,640	
Less: Treasurer's commission	98	2	10		46			
NET REVENUES	9,206	85	725		37,466		6,640	
EXPENDITURES								
Current:								
General government				\$ 5,000				
Law enforcement	3,666			4,349	79,324			
Public safety								
Recreation and culture								
TOTAL EXPENDITURES	3,666			9,349	79,324			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,540	85	725	(9,349)	(41,858)		6,640	
FUND BALANCES - JANUARY 1	16,407	770	1,634	9,349	78,035	\$ 300	31,831	\$ 8,095
FUND BALANCES - DECEMBER 31	\$ 21,947	\$ 855	\$ 2,359	\$ 0	\$ 36,177	\$ 300	\$ 38,471	\$ 8,095

CLAY COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					
	Emergency Task Force	Sheriff Car Camera Donations	Chalk Bluff Grant	Circuit Clerk Automated Records Grant	Communication Facility and Equipment	Totals
REVENUES						
State aid						\$ 65,736
Property taxes						480,535
Fines, forfeitures, and costs						116,540
Interest					\$ 458	48,247
Officers' fees					2,768	114,354
Emergency 911 fees						262,069
Jail fees					76,558	76,558
Donations	\$ 6,750					15,342
Reimbursement						55,000
Treasurer's commission						19,214
Collector's commission						49,807
Other					27	26,814
<b>TOTAL REVENUES</b>	<b>6,750</b>				<b>79,811</b>	<b>1,330,216</b>
Less: Treasurer's commission						14,139
<b>NET REVENUES</b>	<b>6,750</b>				<b>79,811</b>	<b>1,316,077</b>
EXPENDITURES						
Current:						
General government				\$ 38,239		149,104
Law enforcement					70,816	223,255
Public safety	6,864					406,326
Recreation and culture			\$ 2,685			501,490
<b>TOTAL EXPENDITURES</b>	<b>6,864</b>		<b>2,685</b>	<b>38,239</b>	<b>70,816</b>	<b>1,280,175</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(114)</b>		<b>(2,685)</b>	<b>(38,239)</b>	<b>8,995</b>	<b>35,902</b>
FUND BALANCES - JANUARY 1	5,635	\$ 845	35,482	38,239	28,188	1,823,824
FUND BALANCES - DECEMBER 31	\$ 5,521	\$ 845	\$ 32,797	\$ 0	\$ 37,183	\$ 1,859,726



CLAY COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Cost	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Libraries	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Fees Act 1188	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.

CLAY COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response and recovery from the COVID-19 public health emergency.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail. Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for the defense of indigents.
Sheriff's Donation	Established to account for donations to the Sheriff's office.

CLAY COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024  
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Law Library	Ark. Code Ann. § 16-10-307 established fund to receive costs to be used for any purpose related to establishment, maintenance, and operations of a county law library.
Drug Dog	Established to account for donations for purchase and care of a drug dog.
Emergency Task Force	Established to account for donations to help fund the Emergency Task Force.
Sheriff Car Camera Donations	Established to account for donations to purchase camera equipment for law enforcement vehicles.
Chalk Bluff Grant	Established to account for a parks and tourism grant received from the Department of Finance and Administration for operating expenses for facilities at Chalk Bluff Civil War Battlefield Park and for other purposes.
Circuit Clerk Automated Records Grant	Established to account for a grant from the Association of Arkansas Counties to purchase an automated land records management system for the Circuit Clerk's Office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

Treasurer's accounts consist primarily of treasurer's commission not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees, bonds, drug buy and inmate trust money.

County Clerk's accounts consist primarily of trust money and settlements due to the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

CLAY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

**1. A. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

**B. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

CLAY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

1. (Continued)

**B. Basis of Accounting – Regulatory (Continued)**

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**C. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trusts, fees commissions and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**D. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

**E. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

CLAY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

1. (Continued)

**F. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 364,486
Law enforcement			373,249
Highways and streets		\$ 2,458,535	
Public safety			197,569
Recreation and culture			924,422
Total Restricted		<u>2,458,535</u>	<u>1,859,726</u>
Assigned to:			
General government	<u>\$ 10,691</u>		
Unassigned	<u>3,592,236</u>		
Totals	<u>\$ 3,602,927</u>	<u>\$ 2,458,535</u>	<u>\$ 1,859,726</u>

3. **Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 1,148,962
Reappraisal contract	<u>65,160</u>
Total Commitments	<u>\$ 1,214,122</u>

CLAY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

**3. Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Direct Borrowings</u>	
United States Department of Agriculture loan dated August 26, 2010, used in aid of construction of a Head Start building. Total amount authorized is \$140,000. Interest is to accrue at 4% from the date of each advance. Payments are to be made from General Fund beginning January 28, 2011, from rentals received from Black River Area Development Council. Terms are 248 monthly payments of \$681 and will mature in 2040. The note is secured with a \$140,000 revenue bond issued in accordance with Clay County Court Order no. 2010-19 (June 28, 2010), and is held by the United States Department of Agriculture. The bond is a special obligation of the County and will be returned once the note is paid in full. Accordingly, the bond has been excluded from long-term liabilities.	\$ 94,525
Financed purchase agreement dated December 15, 2022, with Cadence Equipment Finance in the amount of \$1,312,500 with an interest rate of 5.22% for the purchase of 5 Caterpillar Motor Graders. Monthly payments of \$21,063 for 60 months and a final payment of \$262,500. Payments are to be made from the Road Fund.	924,986
Total Direct Borrowings	<u>1,019,511</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	129,451
Total Long-term liabilities	<u>\$ 1,148,962</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding loan from direct borrowings of \$94,525, that are secured by bonds that are held by the United States Department of Agriculture, contain a provision that in an event of default, the Trustee may by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief of law or equity available under the Constitution and laws of the State.

The County's outstanding financed purchase from direct borrowings of \$924,986 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 106,625
Ending balance compensated absences	<u>129,451</u>
Net Increase (Decrease)	<u>\$ 22,826</u>

CLAY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

**3. Commitments (Continued)**

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post-employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Direct Borrow ings</u>					
8/26/10	7/26/40	4.00%	\$ 140,000	\$ 94,525	\$ 45,475
12/15/22	12/15/27	5.22%	1,312,500	924,986	387,514
Total Long-Term Debt			<u>\$ 1,452,500</u>	<u>\$ 1,019,511</u>	<u>\$ 432,989</u>

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
<u>Direct Borrow ings</u>				
USDA Loans payable	\$ 98,815	\$ 0	\$ 4,290	\$ 94,525
Financed purchases	1,123,788	0	198,802	924,986
Total Long-Term Debt	<u>\$ 1,222,603</u>	<u>\$ 0</u>	<u>\$ 203,092</u>	<u>\$ 1,019,511</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Direct Borrow ings		
	Principal	Interest	Total
2025	\$ 213,896	\$ 47,028	\$ 260,924
2026	225,276	35,648	260,924
2027	499,762	23,662	523,424
2028	5,034	3,138	8,172
2029	5,240	2,932	8,172
2030 through 2034	29,588	11,272	40,860
2035 through 2039	36,142	4,719	40,861
2040	4,573	57	4,630
Totals	<u>\$ 1,019,511</u>	<u>\$ 128,456</u>	<u>\$ 1,147,967</u>



CLAY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

**3. Commitments (Continued)**

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on December 12, 2023, for a county-wide reappraisal. The County is obligated for 48 monthly payments of \$1,810 for a total of \$86,880 beginning January 2024. Contract expense for 2024, was \$21,720.

The County is obligated for the following amounts at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 21,720
2026	21,720
2027	<u>21,720</u>
Total	<u>\$ 65,160</u>

**4. Joint Venture: Northeast Arkansas Regional Library**

Clay, Greene, and Randolph Counties entered into an agreement in January 1978, in accordance with Ark. Code Ann. § 13-2-401 to establish the Northeast Arkansas Regional Library. The agreement states that the purpose is to provide library services supplementary and in addition to those of the County Library in each of the said counties. The affairs should be governed, directed, and controlled by a commission known as the Northeast Arkansas Regional Library Commission. The library headquarters shall be the Greene County Library in Paragould. The County Library did not pay any regional library expenditures in 2024. Contact the Northeast Arkansas Regional Library at 120 North 12th Street, Paragould, Arkansas 72450 to obtain financial statements.

**5. Jointly Governed Organization – Second Judicial District Drug Task Force**

The Prosecuting Attorney's Office of the Second Judicial District, The Sheriffs' Departments of Clay, Craighead, Crittenden, Greene, Mississippi and Poinsett Counties and the Police Departments of Blytheville, Corning, Jonesboro, Marion, Osceola, Paragould, Piggott, Trumann, and West Memphis entered into an agreement to establish the Second Judicial District Drug Task Force. This agreement covers the period January 1, 2023 to December 31, 2024, and may be extended upon written mutual agreement. Funding was provided through a Drug Law Reinforcement Program grant applied for by the Prosecuting Attorney of the Second Judicial District. No contributions or payments for expenditures were paid to the Second Judicial District Drug Task Force. The 2024 financial statements of the Second Judicial District Drug Task Force have not been audited.

**6. Interlocal Agreement – District Court**

Clay County entered into a cost-sharing agreement with Greene County and the Cities of Paragould, Piggott, Corning, and Rector to facilitate adequate District Court personnel and support for the 17th District Court. The agreement creates the new position of Managing Court Clerk, who, along with all Court deputies and staff, will serve under the sole direction of the District Judge but shall be considered employees of Greene County for the purposes of being subject to its employee handbook. Additionally, the Managing Court Clerk will be classified as an exempt employee. The entities' share of the expenses will be prorated as follows: 40% by Greene County, 10% by Clay County, 40% by Paragould, 3.7% by Piggott and Corning, and 2.6% by Rector. Greene County will send a monthly itemized bill to each county and city for the agreed-upon share of expenses. Clay County paid a total of \$33,112 to Greene County in 2024 for their share of the prorated expenses.

CLAY COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2024  
(UNAUDITED)

**7. Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$460,847.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$3,294,720.

**8. Capital Assets**

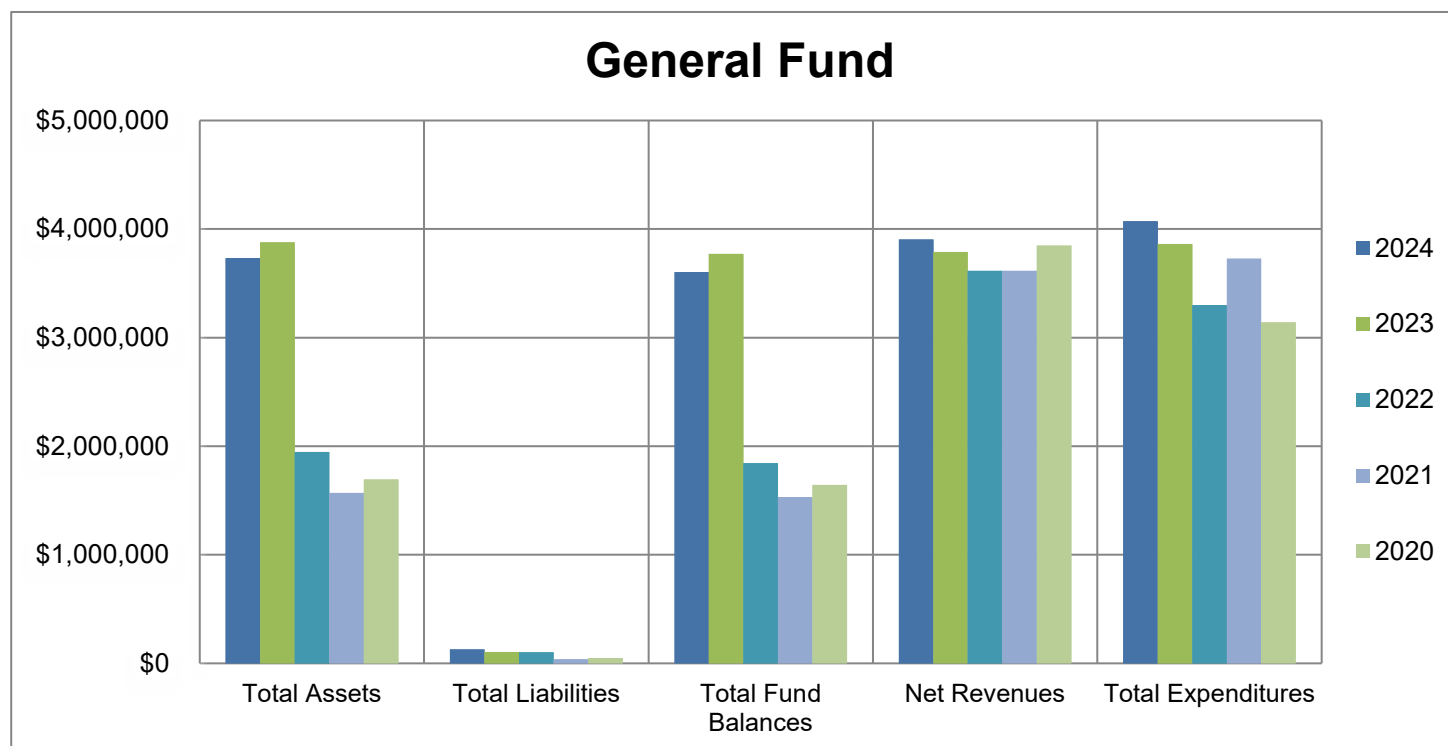
The County's capital assets records are summarized below :

	December 31, 2024
Land and Buildings	\$ 2,622,385
Equipment	5,703,083
Total	<u>\$ 8,325,468</u>

CLAY COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3-1

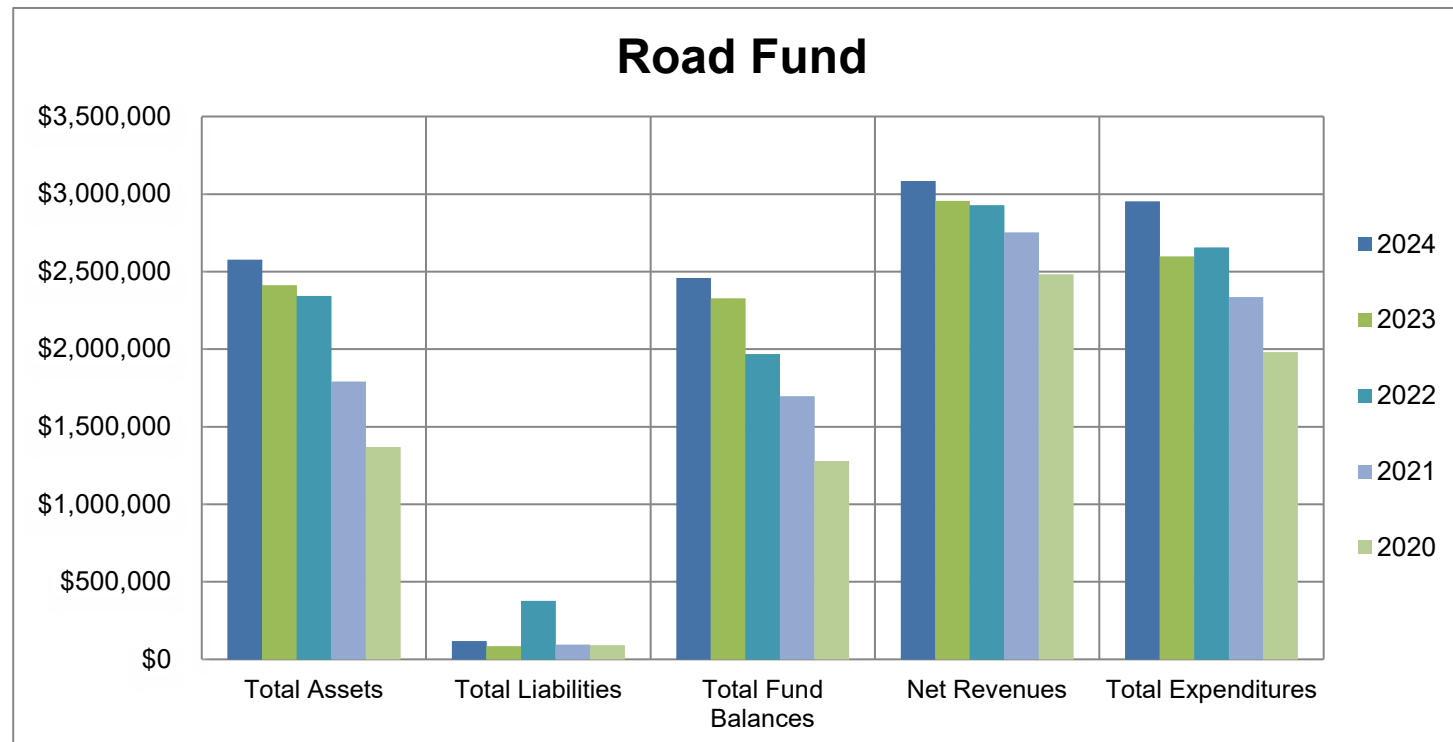
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 3,732,548	\$ 3,877,195	\$ 1,946,755	\$ 1,569,689	\$ 1,692,819
Total Liabilities	129,621	105,431	101,747	38,400	48,796
Total Fund Balances	3,602,927	3,771,764	1,845,008	1,531,289	1,644,023
Net Revenues	3,904,339	3,789,191	3,614,517	3,613,789	3,847,214
Total Expenditures	4,073,176	3,862,435	3,300,798	3,726,523	3,140,657
Total Other Financing Sources/Uses		2,000,000			



CLAY COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 2,575,154	\$ 2,410,074	\$ 2,343,867	\$ 1,790,047	\$ 1,368,830
Total Liabilities	116,619	83,073	376,227	94,336	90,246
Total Fund Balances	2,458,535	2,327,001	1,967,640	1,695,711	1,278,584
Net Revenues	3,083,196	2,955,971	2,926,739	2,750,847	2,481,361
Total Expenditures	2,951,662	2,596,610	2,654,810	2,333,720	1,980,494
Total Other Financing Sources/Uses					



CLAY COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 2,690,464	\$ 2,289,472	\$ 4,919,057	\$ 3,278,966	\$ 1,832,435
Total Liabilities	830,738	465,648	729,340	419,742	301,206
Total Fund Balances	1,859,726	1,823,824	4,189,717	2,859,224	1,531,229
Net Revenues	1,316,077	1,180,388	2,788,893	2,648,083	1,406,595
Total Expenditures	1,280,175	1,546,281	1,478,409	1,320,088	1,023,134
Total Other Financing Sources/Uses		(2,000,000)			

