

Clark County, Arkansas

Regulatory Basis Financial Statements and Other Reports

December 31, 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



CLARK COUNTY, ARKANSAS
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Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Clark County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Clark County, Arkansas, as of and for the year ended December 31, 2020, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Clark County, Arkansas, as of December 31, 2020, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Clark County, Arkansas, as of December 31, 2020, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
December 7, 2021
LOCO01020

Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Clark County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Clark County, Arkansas, as of and for the year ended December 31, 2020, and the related notes to the financial statements, and have issued our report thereon dated December 7, 2021. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated December 7, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Marti Steel". The signature is written in a cursive, flowing style.

Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
December 7, 2021

Arkansas

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LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Clark County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2020:

County Judge: Troy Tucker
Treasurer: Karen Arnold
Sheriff and Tax Collector: Jason Watson
County Clerk: Mona Vance
Circuit Clerk: Brian Daniel
Assessor: Lanna Clark
County Librarian: Betsy Fisher (Appointed February 18, 2020)
District Court Clerk: Staci Huber

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management to maintain a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with the County official during the course of our audit fieldwork and at the exit conference.

Sheriff

The Commissary account ending bank balance was not properly reconciled to the ending book balance, and the ending book balance was incorrect by \$8,907, in noncompliance with Ark. Code Ann. §§ 14-25-107, -112. In addition, bank reconciliations were not approved by someone other than the person preparing the reconciliation. A similar finding was noted in the previous seven reports dating back to 2013.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Marti Steel".

Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
December 7, 2021

CLARK COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2020

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 4,210,781	\$ 3,373,809	\$ 5,445,226
Accounts receivable	519,952	33,809	131,721
	<u>519,952</u>	<u>33,809</u>	<u>131,721</u>
TOTAL ASSETS	<u>\$ 4,730,733</u>	<u>\$ 3,407,618</u>	<u>\$ 5,576,947</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 59,457	\$ 256,580	\$ 50,400
Settlements pending			1,313,715
Total Liabilities	<u>59,457</u>	<u>256,580</u>	<u>1,364,115</u>
Fund Balances:			
Restricted	835	3,151,038	3,756,857
Committed	267,284		390,504
Assigned	1,223,273		65,471
Unassigned	3,179,884		
Total Fund Balances	<u>4,671,276</u>	<u>3,151,038</u>	<u>4,212,832</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,730,733</u>	<u>\$ 3,407,618</u>	<u>\$ 5,576,947</u>

The accompanying notes are an integral part of these financial statements.

CLARK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 651,813	\$ 1,735,321	\$ 205,154
Federal aid	843,938	16,410	
Property taxes	1,141,604	225,620	544,800
Sales taxes	1,913,110	1,729,157	1,876,320
Fines, forfeitures, and costs	543,493		185,692
Interest	70,799	89,720	82,969
Officers' fees	46,657		126,957
Insurance premiums	8,720		
Jail fees	112,056		
Sanitation fees	532,091		
Phone commissions and commissary			32,611
Jail fees			5,723
911 surcharges			469,841
Marina fees			25,838
Treasurer's commission	140,752		24,767
Collector's commission	182,072		60,878
Taxes apportioned - Assessor's salary and expense	397,568		
Other	322,051	130,352	38,554
TOTAL REVENUES	6,906,724	3,926,580	3,680,104
Less: Treasurer's commission	59,720	49,530	19,783
NET REVENUES	6,847,004	3,877,050	3,660,321
EXPENDITURES			
Current:			
General government	1,723,487		166,912
Law enforcement	2,894,126		420,688
Highways and streets		4,629,412	
Public safety	54,567		263,218
Sanitation	726,419		
Health	62,079		
Recreation and culture	14,806		463,484
Social services	102,461		
Total Current	5,577,945	4,629,412	1,314,302
Debt Service:			
Lease principal	60,693		
Lease interest	5,499		
Note principal	17,958		
Note interest	5,594		
TOTAL EXPENDITURES	5,667,689	4,629,412	1,314,302

CLARK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,179,315	\$ (752,362)	\$ 2,346,019
OTHER FINANCING SOURCES (USES)			
Transfers in	20,000		7,000
Transfers out			(27,000)
Sales taxes remitted to Economic Development Corporation			(1,839,529)
TOTAL OTHER FINANCING SOURCES (USES)	20,000		(1,859,529)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,199,315	(752,362)	486,490
FUND BALANCES - JANUARY 1	3,471,961	3,903,400	3,726,342
FUND BALANCES - DECEMBER 31	\$ 4,671,276	\$ 3,151,038	\$ 4,212,832

The accompanying notes are an integral part of these financial statements.

CLARK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 618,239	\$ 651,813	\$ 33,574	\$ 1,708,506	\$ 1,735,321	\$ 26,815
Federal aid	65,539	843,938	778,399	16,000	16,410	410
Property taxes	913,500	1,141,604	228,104	193,350	225,620	32,270
Sales taxes	1,450,000	1,913,110	463,110	1,400,000	1,729,157	329,157
Fines, forfeitures, and costs	361,548	543,493	181,945			
Interest	43,100	70,799	27,699	80,000	89,720	9,720
Officers' fees	48,800	46,657	(2,143)			
Insurance premiums	14,000	8,720	(5,280)			
Jail fees	110,000	112,056	2,056			
Sanitation fees	400,000	532,091	132,091			
Treasurer's commission	130,000	140,752	10,752			
Collector's commission	165,000	182,072	17,072			
Taxes apportioned - Assessor's salary and expense	325,000	397,568	72,568			
Other	290,219	322,051	31,832	124,055	130,352	6,297
TOTAL REVENUES	4,934,945	6,906,724	1,971,779	3,521,911	3,926,580	404,669
Less: Treasurer's commission		59,720	(59,720)		49,530	(49,530)
NET REVENUES	4,934,945	6,847,004	1,912,059	3,521,911	3,877,050	355,139
EXPENDITURES						
Current:						
General government	1,996,198	1,723,487	272,711			
Law enforcement	3,227,901	2,894,126	333,775			
Highways and streets				5,742,202	4,629,412	1,112,790
Public safety	64,126	54,567	9,559			
Sanitation	985,666	726,419	259,247			
Health	100,525	62,079	38,446			
Recreation and culture	14,806	14,806				
Social services	111,107	102,461	8,646			
Total Current	6,500,329	5,577,945	922,384	5,742,202	4,629,412	1,112,790
Debt Service:						
Lease principal		60,693	(60,693)			
Lease interest		5,499	(5,499)			
Note principal		17,958	(17,958)			
Note interest		5,594	(5,594)			
TOTAL EXPENDITURES	6,500,329	5,667,689	832,640	5,742,202	4,629,412	1,112,790

CLARK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,565,384)</u>	<u>\$ 1,179,315</u>	<u>\$ 2,744,699</u>	<u>\$ (2,220,291)</u>	<u>\$ (752,362)</u>	<u>\$ 1,467,929</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	30,000	20,000	(10,000)			
Transfers out	<u>(5,000)</u>		<u>5,000</u>			
TOTAL OTHER FINANCING SOURCES (USES)	<u>25,000</u>	<u>20,000</u>	<u>(5,000)</u>			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,540,384)	1,199,315	2,739,699	(2,220,291)	(752,362)	1,467,929
FUND BALANCES - JANUARY 1	<u>2,588,000</u>	<u>3,471,961</u>	<u>883,961</u>	<u>3,900,000</u>	<u>3,903,400</u>	<u>3,400</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 1,047,616</u></u>	<u><u>\$ 4,671,276</u></u>	<u><u>\$ 3,623,660</u></u>	<u><u>\$ 1,679,709</u></u>	<u><u>\$ 3,151,038</u></u>	<u><u>\$ 1,471,329</u></u>

The accompanying notes are an integral part of these financial statements.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officer's fees, sanitation fees, trust funds, property taxes and excess commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund except for the Coronavirus Relief account, Road Fund except for the Additional Motor Fuel Tax account, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 986,661	\$ 994,674
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	12,041,951	12,667,963
Total Deposits	<u>\$ 13,028,612</u>	<u>\$ 13,662,637</u>

The above total deposits do not include cash on hand of \$1,204.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2020, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 6,699		
Property taxes	43,757	\$ 7,666	\$ 18,603
Fines, forfeitures, and costs	45,729		14,718
Interest	2		
Officers' fees	3,219		12,229
Sanitation fees	41,023		
Phone commissions and commissary			4,066
Jail fees	15,996		715
911 surcharges			3,557
Marina fees			2,717
Treasurer's commission	140,752		2,662
Collector's commission	182,072		60,877
Taxes apportioned - Assessor's salary and expense	2,347		
Other	6,836		1,145
Treasurer's commission charged	31,520	26,143	10,432
Totals	<u>\$ 519,952</u>	<u>\$ 33,809</u>	<u>\$ 131,721</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2020, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 59,457</u>	<u>\$ 256,580</u>	<u>\$ 50,400</u>

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 6: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2020, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 777,130
Law enforcement			684,504
Highways and streets		\$ 3,151,038	
Public safety			1,577,616
Recreation and culture	\$ 835		717,607
Total Restricted	<u>835</u>	<u>3,151,038</u>	<u>3,756,857</u>
Committed for:			
General government	267,284		
Law enforcement			125,967
Capital outlay			264,537
Total Committed	<u>267,284</u>		<u>390,504</u>
Assigned to:			
Law enforcement			38,966
Sanitation	1,223,273		
Recreation and culture			26,505
Total Assigned	<u>1,223,273</u>		<u>65,471</u>
Unassigned	<u>3,179,884</u>		
Totals	<u>\$ 4,671,276</u>	<u>\$ 3,151,038</u>	<u>\$ 4,212,832</u>

NOTE 7: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2020, the legal debt limit for bonded debt was \$26,471,712. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2020, the legal debt limit for short-term financing obligations was \$7,701,419. The amount of short-term financing obligations was \$364,294, leaving a legal debt margin of \$7,337,125.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8: Commitments

Total commitments consist of the following at December 31, 2020:

	December 31, 2020
Long-term liabilities	\$ 1,350,889
Reappraisal contract	825,840
Construction contract	56,644
	<hr/>
Total Commitments	\$ 2,233,373

Long-term Liabilities

Long-term liabilities at December 31, 2020 are comprised of the following:

	December 31, 2020
<u>Direct Borrowings</u>	
Lease-purchase agreement dated April 30, 2018, with BancorpSouth bank in the amount of \$297,000 on the purchase of (2) 2018 Mack sanitation trucks with interest at 3.19%. Monthly payments of \$5,516 beginning May 21, 2018, for 32 months and a single payment of \$139,723 at the end of the lease. Payments are to be made from the Sanitation account, which is included in the General Fund.	\$ 139,352
Note Payable dated March 20, 2020, with Southern Bancorp bank in the amount of \$242,900 on the purchase of a 2020 Mack sanitation truck with interest at 3.19%. Monthly payments of \$2,617 beginning April 15, 2020, for 47 months and a single payment of \$145,014 at the end of the note. Payments are to be made from the Sanitation account, which is included in the General Fund.	224,942
Total Direct Borrowings	<hr/> 364,294
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost.	36,017
Landfill closure and postclosure care costs	950,578
	<hr/>
Total Long-term liabilities	\$ 1,350,889

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding lease purchase and note from direct borrowings of \$364,294 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8: Commitments (Continued)

Landfill Closure and Postclosure Care Costs

Clark County is the owner of permit #044-S4 to operate a Class IV solid waste landfill. State and federal regulations require a final cover to be placed on the landfill site when the County stops accepting waste and to perform certain maintenance and monitoring functions at the site for two years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and postclosure care costs have been recognized as a commitment each year based on landfill capacity used as of the balance sheet date.

The estimated commitment for the landfill closure and postclosure care costs is \$950,578 as of December 31, 2020, and represents the cumulative amount reported to date of \$888,672 based on 94% usage of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$61,906 as the remaining estimated capacity is filled. The area has an estimated remaining volume of 18,583 cubic yards which is estimated to exhaust one year from the balance sheet date.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2020. However, the actual costs of closure and postclosure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County has provided financial assurance for the closure and postclosure care costs with an irrevocable letter of credit from Southern Bancorp Bank of Arkansas, dated April 11, 2018, in the amount of \$423,516 and in accordance with Ark. Code Ann. § 8-6-1603, the county has provided financial assurance of \$218,279 in the form of a Contract of Obligation dated April 19, 2018. This Contract of Obligation authorizes the State Treasurer to withhold from any funds being distributed from the State of Arkansas to Clark County the sum of \$218,279 upon receiving notice from the Director of the Arkansas Department of Environmental Quality of Clark County's failure to properly close the disposal operation.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2020	Maturities to December 31, 2020
<u>Direct Borrowings</u>					
4/30/18	2/2/21	3.19%	\$ 297,000	\$ 139,352	\$ 157,648
3/20/20	3/15/24	3.19%	242,900	224,942	17,958
Total Direct Borrowings			<u>\$ 539,900</u>	<u>\$ 364,294</u>	<u>\$ 175,606</u>

Changes in Long-Term Debt

	Balance January 01, 2020	Issued	Retired	Balance December 31, 2020
<u>Direct Borrowings</u>				
Capital leases	\$ 200,045		\$ 60,693	\$ 139,352
Notes Payable		\$ 242,900	17,958	224,942
Total Direct Borrowings	<u>\$ 200,045</u>	<u>\$ 242,900</u>	<u>\$ 78,651</u>	<u>\$ 364,294</u>

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2020:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2021	\$ 163,840	\$ 7,285	\$ 171,125
2022	25,292	6,111	31,403
2023	26,122	5,280	31,402
2024	149,040	1,208	150,248
Totals	<u>\$ 364,294</u>	<u>\$ 19,884</u>	<u>\$ 384,178</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on October 23, 2020, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$13,764 for a total of \$825,840 beginning January 15, 2021. Contract expense for 2020 was \$164,800, which concluded the prior year contract.

The County is obligated for the following amounts at December 31, 2020:

Year	December 31, 2020
2021	\$ 165,168
2022	165,168
2023	165,168
2024	165,168
2025	165,168
Total	<u>\$ 825,840</u>

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2020:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2020
Iron Mountain Trail System Phase 4	Completed March 10, 2021	<u>\$ 56,644</u>

NOTE 9: Interfund Transfers

The Other Funds in the Aggregate (Sheriff's Communication Facility and Equipment Fund) transferred excess funds of \$20,000 to the General Fund for jail operating purposes. Additionally, within Other Funds in the Aggregate Sheriff's Communication Facility and Equipment transferred \$7,000 to the Jail Maintenance Fund to supplement jail operations.

NOTE 10: Subsequent Events

On August 24, 2021, the County passed County Ordinance no. 2021-16 (August 24, 2021) authorizing the issuance of Sales and Use Tax Bonds in the amount of \$8,950,000. The bond proceeds will be used to make improvements to roads and related structures.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11: Jointly Governed Organizations

A. Group "6" Narcotics Enforcement Unit

The Prosecuting Attorneys of the Seventh and Ninth (East) Judicial Districts, the Sheriffs' Departments of Clark, Grant, and Hot Spring Counties, and the Police Departments of Malvern, Sheridan, and Arkadelphia entered into an agreement to establish the Group "6" Narcotics Enforcement Unit. The agreement covers the period July 1, 2020 to June 30, 2021, and may be extended upon written mutual agreement. Funding was provided through federal and state grants in addition to contributions from the participating entities. The County made no contributions to or on behalf of the Group "6" Narcotics Enforcement Unit in 2020. Separate financial statements for the Group "6" Narcotics Enforcement Unit are not available.

B. Southwest Arkansas Regional Intermodal Authority

Clark, Montgomery, Pike, and Dallas Counties and the Cities of Gurdon, Prescott, Glenwood, Caddo Valley, Murfreesboro, Arkadelphia, and Amity entered into an agreement on May 18, 2010, to establish the Southwest Arkansas Regional Intermodal Authority pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Authority shall be governed by a board of directors consisting of eighteen members appointed by the participants' Mayors and County Judges. Each participating City will receive one member and each County will receive two members. Annual dues are \$2,000 per county and \$1,000 per city based on \$1,000 for each board member. Dues are payable in January of each year. No payments were made by the County to the Southwest Regional Intermodal Authority other than the annual membership dues of \$2,000. Separate financial statements for the Southwest Arkansas Regional Intermodal Authority are not available.

C. Southwest Central Regional Solid Waste Management District

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Southwest Central Regional Solid Waste Management District and Board were organized to protect public health and environmental quality for its service area by establishing a regional solid waste management system in the Arkansas Counties of Clark, Garland, and Hot Spring. The District's board of directors is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first class cities, of all cities with a population over 2,000 and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the District in 2020. All financial transactions are between the District and the Hot Spring County Solid Waste Authority, Inc. Separate financial statements of the Southwest Central Regional Solid Waste Management District are available at 1000 Central Avenue, Hot Springs, AR, 71903.

NOTE 12: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

CLARK COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 12: Risk Management (Continued)

Vehicle Program (Continued)

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

The County has acquired additional insurance policies pertaining to the County Sheriff's Work Release Volunteer Program and Court Referred Alternative Sentencing (Probation Workers and Courthouse Community Service Workers). Policy limits are \$2,500 per occurrence accidental death and dismemberment coverage and \$25,000 per occurrence accident medical expense coverage.

NOTE 13: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2020 (date of APERS Employer Allocation Report) were \$535,606.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2020 was \$5,130,980.

NOTE 14: Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2020, the County Received \$687,654 in federal aid from the Coronavirus Aid, Relief and Economic Securities (CARES) Act. The County was awarded \$4,335,398 in federal aid from the American Rescue Plan Act of 2021, and as of report date, \$2,167,699 of this amount had been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

CLARK COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020

Schedule 1

	SPECIAL REVENUE FUNDS							
	Various Fire Departments	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no.79	County Clerk's Cost	County Recorder's Cost
ASSETS								
Cash and cash equivalents		\$ 54,920	\$ 417,035	\$ 13,733	\$ 61,798	\$ 52,020	\$ 11,228	\$ 140,002
Accounts receivable	\$ 254	2,669	60,942	154	704	8	836	13,026
TOTAL ASSETS	<u>\$ 254</u>	<u>\$ 57,589</u>	<u>\$ 477,977</u>	<u>\$ 13,887</u>	<u>\$ 62,502</u>	<u>\$ 52,028</u>	<u>\$ 12,064</u>	<u>\$ 153,028</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 41			\$ 889			\$ 7,108
Settlements pending								
Total Liabilities		<u>41</u>			<u>889</u>			<u>7,108</u>
Fund Balances:								
Restricted	\$ 254	57,548	\$ 477,977	\$ 13,887	61,613	\$ 52,028	\$ 12,064	145,920
Committed								
Assigned								
Total Fund Balances	<u>254</u>	<u>57,548</u>	<u>477,977</u>	<u>13,887</u>	<u>61,613</u>	<u>52,028</u>	<u>12,064</u>	<u>145,920</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 254</u>	<u>\$ 57,589</u>	<u>\$ 477,977</u>	<u>\$ 13,887</u>	<u>\$ 62,502</u>	<u>\$ 52,028</u>	<u>\$ 12,064</u>	<u>\$ 153,028</u>

CLARK COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020

Schedule 1

SPECIAL REVENUE FUNDS								
	County Public Library	Support Collection Costs	Breathalyzer	Jail Operation and Maintenance Fee	Boating Safety	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness	Public Defender
ASSETS								
Cash and cash equivalents	\$ 630,031	\$ 24,288	\$ 7,918	\$ 121,731	\$ 12,058	\$ 1,588,534	\$ 38,274	\$ 365,616
Accounts receivable	11,276	125	127	8,220	19	6,983	4,597	2,925
TOTAL ASSETS	<u>\$ 641,307</u>	<u>\$ 24,413</u>	<u>\$ 8,045</u>	<u>\$ 129,951</u>	<u>\$ 12,077</u>	<u>\$ 1,595,517</u>	<u>\$ 42,871</u>	<u>\$ 368,541</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 2,635	\$ 263				\$ 30,490		\$ 114
Settlements pending								
Total Liabilities	<u>2,635</u>	<u>263</u>				<u>30,490</u>		<u>114</u>
Fund Balances:								
Restricted	612,167	24,150	\$ 8,045	\$ 95,985	\$ 12,077	1,565,027	\$ 42,871	368,427
Committed								
Assigned	26,505			33,966				
Total Fund Balances	<u>638,672</u>	<u>24,150</u>	<u>8,045</u>	<u>129,951</u>	<u>12,077</u>	<u>1,565,027</u>	<u>42,871</u>	<u>368,427</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 641,307</u>	<u>\$ 24,413</u>	<u>\$ 8,045</u>	<u>\$ 129,951</u>	<u>\$ 12,077</u>	<u>\$ 1,595,517</u>	<u>\$ 42,871</u>	<u>\$ 368,541</u>

CLARK COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020

Schedule 1

	SPECIAL REVENUE FUNDS							
	Drug Court	Public Safety	Juvenile Division	Voting System Grant	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	Clark County Marina	Jail Maintenance
ASSETS								
Cash and cash equivalents	\$ 9,898	\$ 1,834	\$ 2,634	\$ 13	\$ 4,139	\$ 3,243	\$ 76,873	\$ 128,315
Accounts receivable	140	30	2		5	43	2,903	11,462
TOTAL ASSETS	<u>\$ 10,038</u>	<u>\$ 1,864</u>	<u>\$ 2,636</u>	<u>\$ 13</u>	<u>\$ 4,144</u>	<u>\$ 3,286</u>	<u>\$ 79,776</u>	<u>\$ 139,777</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 50							\$ 8,810
Settlements pending								
Total Liabilities	<u>50</u>							<u>8,810</u>
Fund Balances:								
Restricted	9,988	\$ 1,864	\$ 2,636	\$ 13	\$ 4,144	\$ 3,286	\$ 79,776	
Committed								125,967
Assigned								5,000
Total Fund Balances	<u>9,988</u>	<u>1,864</u>	<u>2,636</u>	<u>13</u>	<u>4,144</u>	<u>3,286</u>	<u>79,776</u>	<u>130,967</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,038</u>	<u>\$ 1,864</u>	<u>\$ 2,636</u>	<u>\$ 13</u>	<u>\$ 4,144</u>	<u>\$ 3,286</u>	<u>\$ 79,776</u>	<u>\$ 139,777</u>

CLARK COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUND
	Office of Emergency Services	Special Grant	Iron Mountain Trail System	Communication Facility and Equipment	Drug Enforcement	Rural Community Grant	Jail Construction
ASSETS							
Cash and cash equivalents	\$ 40,398	\$ 10,646	\$ 25,664	\$ 11,659	\$ 4,901	\$ 7,571	\$ 264,537
Accounts receivable				4,271			
TOTAL ASSETS	<u>\$ 40,398</u>	<u>\$ 10,646</u>	<u>\$ 25,664</u>	<u>\$ 15,930</u>	<u>\$ 4,901</u>	<u>\$ 7,571</u>	<u>\$ 264,537</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							
Settlements pending							
Total Liabilities							
Fund Balances:							
Restricted	\$ 40,398	\$ 10,646	\$ 25,664	\$ 15,930	\$ 4,901	\$ 7,571	
Committed							\$ 264,537
Assigned							
Total Fund Balances	<u>40,398</u>	<u>10,646</u>	<u>25,664</u>	<u>15,930</u>	<u>4,901</u>	<u>7,571</u>	<u>264,537</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 40,398</u>	<u>\$ 10,646</u>	<u>\$ 25,664</u>	<u>\$ 15,930</u>	<u>\$ 4,901</u>	<u>\$ 7,571</u>	<u>\$ 264,537</u>

CLARK COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2020

Schedule 1

	CUSTODIAL FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Judge's Account	Totals
ASSETS								
Cash and cash equivalents	\$ 854,352	\$ 120,189	\$ 39,076	\$ 125,764	\$ 32,189	\$ 101,002	\$ 41,143	\$ 5,445,226
Accounts receivable								131,721
TOTAL ASSETS	<u>\$ 854,352</u>	<u>\$ 120,189</u>	<u>\$ 39,076</u>	<u>\$ 125,764</u>	<u>\$ 32,189</u>	<u>\$ 101,002</u>	<u>\$ 41,143</u>	<u>\$ 5,576,947</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 50,400
Settlements pending	\$ 854,352	\$ 120,189	\$ 39,076	\$ 125,764	\$ 32,189	\$ 101,002	\$ 41,143	1,313,715
Total Liabilities	<u>854,352</u>	<u>120,189</u>	<u>39,076</u>	<u>125,764</u>	<u>32,189</u>	<u>101,002</u>	<u>41,143</u>	<u>1,364,115</u>
Fund Balances:								
Restricted								3,756,857
Committed								390,504
Assigned								65,471
Total Fund Balances								<u>4,212,832</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 854,352</u>	<u>\$ 120,189</u>	<u>\$ 39,076</u>	<u>\$ 125,764</u>	<u>\$ 32,189</u>	<u>\$ 101,002</u>	<u>\$ 41,143</u>	<u>\$ 5,576,947</u>

CLARK COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS							
	Various Fire Departments	Treasurer's Automation	Collector's Automation	Circuit Court Automation	District Court Automation	Assessor's Amendment no.79	County Clerk's Cost	County Recorder's Cost
REVENUES								
State aid						\$ 6,664		
Property taxes								
Sales taxes	\$ 36,791							
Fines, forfeitures, and costs								
Interest		\$ 1,065	\$ 9,422	\$ 270	\$ 9,542	1,192	\$ 187	\$ 3,020
Officers' fees				3,873	1,339		10,645	106,766
Phone commissions and commissary								
Jail fees								
911 surcharges								
Marina fees								
Treasurer's commission		24,767						
Collector's commission			60,878					
Other					5,960			14,210
TOTAL REVENUES	36,791	25,832	70,300	4,143	16,841	7,856	10,832	123,996
Less: Treasurer's commission	482	14	123	56	142	16	144	1,611
NET REVENUES	36,309	25,818	70,177	4,087	16,699	7,840	10,688	122,385
EXPENDITURES								
Current:								
General government		16,494	31,429			3,525	11,198	100,723
Law enforcement					12,370			
Public safety	36,259							
Recreation and culture								
TOTAL EXPENDITURES	36,259	16,494	31,429		12,370	3,525	11,198	100,723
EXCESS OF REVENUES OVER (UNDER)								
EXPENDITURES	50	9,324	38,748	4,087	4,329	4,315	(510)	21,662
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Sales taxes remitted to Economic Development Corporation								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER)								
EXPENDITURES AND OTHER USES	50	9,324	38,748	4,087	4,329	4,315	(510)	21,662
FUND BALANCES - JANUARY 1	204	48,224	439,229	9,800	57,284	47,713	12,574	124,258
FUND BALANCES - DECEMBER 31	\$ 254	\$ 57,548	\$ 477,977	\$ 13,887	\$ 61,613	\$ 52,028	\$ 12,064	\$ 145,920

CLARK COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Public Library	Support Collection Costs	Breathalyzer	Jail Operation and Maintenance Fee	Boating Safety	CMRS 911 Board (Commercial Mobile Radio Service)	Victim/Witness	Public Defender
REVENUES								
State aid	\$ 79,811				\$ 2,544			\$ 1,653
Property taxes	268,126							
Sales taxes								
Fines, forfeitures, and costs			\$ 1,349	\$ 89,178			\$ 49,471	30,415
Interest	12,150	\$ 546	173	2,771	269	\$ 31,980	873	8,175
Officers' fees		1,941						
Phone commissions and commissary								
Jail fees				5,723				
911 surcharges						469,841		
Marina fees								
Treasurer's commission								
Collector's commission								
Other	16,209		321					
TOTAL REVENUES	376,296	2,487	1,843	97,672	2,813	501,821	50,344	40,243
Less: Treasurer's commission	3,989	31	19	1,181	37	6,492	609	468
NET REVENUES	372,307	2,456	1,824	96,491	2,776	495,329	49,735	39,775
EXPENDITURES								
Current:								
General government		1,378						
Law enforcement			1,632	87,336	1,594		48,440	22,728
Public safety						212,937		
Recreation and culture	259,178							
TOTAL EXPENDITURES	259,178	1,378	1,632	87,336	1,594	212,937	48,440	22,728
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	113,129	1,078	192	9,155	1,182	282,392	1,295	17,047
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Sales taxes remitted to Economic Development Corporation								
TOTAL OTHER FINANCING SOURCES (USES)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	113,129	1,078	192	9,155	1,182	282,392	1,295	17,047
FUND BALANCES - JANUARY 1	525,543	23,072	7,853	120,796	10,895	1,282,635	41,576	351,380
FUND BALANCES - DECEMBER 31	\$ 638,672	\$ 24,150	\$ 8,045	\$ 129,951	\$ 12,077	\$ 1,565,027	\$ 42,871	\$ 368,427

CLARK COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS							
	Drug Court	Public Safety	Juvenile Division	Voting System Grant	Circuit Clerk Commissioner's Fee	Assessor's Late Fee	Clark County Marina	Jail Maintenance
REVENUES								
State aid								\$ 29,926
Property taxes						\$ 882		275,792
Sales taxes								
Fines, forfeitures, and costs	\$ 5,570	\$ 167	\$ 58	\$ 1	\$ 134	62	\$ 1,474	874
Interest	192	40	220		398			
Officers' fees								
Phone commissions and commissary								
Jail fees								
911 surcharges								
Marina fees							25,838	
Treasurer's commission								
Collector's commission								
Other								394
TOTAL REVENUES	5,762	207	278	1	532	944	27,312	306,986
Less: Treasurer's commission	76	2	4		8		353	3,926
NET REVENUES	5,686	205	274	1	524	944	26,959	303,060
EXPENDITURES								
Current:								
General government					2,165			
Law enforcement	1,866							199,525
Public safety								
Recreation and culture							2,753	
TOTAL EXPENDITURES	1,866				2,165		2,753	199,525
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,820	205	274	1	(1,641)	944	24,206	103,535
OTHER FINANCING SOURCES (USES)								
Transfers in								7,000
Transfers out								
Sales taxes remitted to Economic Development Corporation								
TOTAL OTHER FINANCING SOURCES (USES)								7,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,820	205	274	1	(1,641)	944	24,206	110,535
FUND BALANCES - JANUARY 1	6,168	1,659	2,362	12	5,785	2,342	55,570	20,432
FUND BALANCES - DECEMBER 31	\$ 9,988	\$ 1,864	\$ 2,636	\$ 13	\$ 4,144	\$ 3,286	\$ 79,776	\$ 130,967

CLARK COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS							CAPITAL PROJECTS FUND	
	Economic Development Corporation of Clark County (EDCCC)	Office of Emergency Services	Special Grant	Iron Mountain Trail System	Communication Facility and Equipment	Drug Enforcement	Rural Community Grant	Jail Construction	Totals
REVENUES									
State aid			\$ 15,660	\$ 59,697			\$ 9,199		\$ 205,154
Property taxes									544,800
Sales taxes	\$ 1,839,529								1,876,320
Fines, forfeitures, and costs									185,692
Interest		\$ 1,007			\$ 127			\$ 5,568	82,969
Officers' fees					3,114				126,957
Phone commissions and commissary					32,611				32,611
Jail fees									5,723
911 surcharges									469,841
Marina fees									25,838
Treasurer's commission									24,767
Collector's commission									60,878
Other		1,000			460				38,554
TOTAL REVENUES	1,839,529	2,007	15,660	59,697	36,312		9,199	5,568	3,680,104
Less: Treasurer's commission									19,783
NET REVENUES	1,839,529	2,007	15,660	59,697	36,312		9,199	5,568	3,660,321
EXPENDITURES									
Current:									
General government									166,912
Law enforcement			5,014		17,613	\$ 1,800		20,770	420,688
Public safety		12,394					1,628		263,218
Recreation and culture				201,553					463,484
TOTAL EXPENDITURES		12,394	5,014	201,553	17,613	1,800	1,628	20,770	1,314,302
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,839,529	(10,387)	10,646	(141,856)	18,699	(1,800)	7,571	(15,202)	2,346,019
OTHER FINANCING SOURCES (USES)									
Transfers in									7,000
Transfers out					(27,000)				(27,000)
Sales taxes remitted to Economic Development Corporation	(1,839,529)								(1,839,529)
TOTAL OTHER FINANCING SOURCES (USES)	(1,839,529)				(27,000)				(1,859,529)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(10,387)	10,646	(141,856)	(8,301)	(1,800)	7,571	(15,202)	486,490
FUND BALANCES - JANUARY 1		50,785		167,520	24,231	6,701		279,739	3,726,342
FUND BALANCES - DECEMBER 31	\$ 0	\$ 40,398	\$ 10,646	\$ 25,664	\$ 15,930	\$ 4,901	\$ 7,571	\$ 264,537	\$ 4,212,832

CLARK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Various Fire Departments	Clark County Ordinance no. 2007-12 (September 11, 2007) established fund to receive 1% of the proceeds from the 1% county wide sales tax through a special election and to distribute the funds equally among the rural fire departments of Clark County.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no.79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Support Collection Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Breathalyzer	Ark. Code Ann. § 16-10-308 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Jail Operation and Maintenance Fee	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel. Clark County Ordinance no. 2009-2 (June 9, 2009) (pursuant to Ark. Code Ann. § 16-17-129) levies an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

CLARK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for defense of indigents. Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Voting System Grant	Ark. Code Ann. § 19-5-1247 and Clark County Ordinance no. 2013-5 (August 13, 2013) established fund to receive grants from the County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Clark County Marina	Clark County Ordinance no. 2007-12 (September 11, 2007) established fund to receive a percentage of revenues from the sub-lease of property on DeGray Lake to be used for continued development of the public use areas on DeGray Lake as required by the Army Corp of Engineers.

CLARK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Maintenance	Clark County Ordinance no. 2009-6 (September 14, 2009) established fund to receive revenue collections from general purpose property tax. Expenditures are limited to maintenance of the jail.
Economic Development Corporation of Clark County (EDCCC)	Established to receive and remit a one-half cent sales and use tax to EDCCC to be used solely for economic development. The sales tax was approved by voters on June 12, 2007, for a period of seven years, and subsequently, on March 11, 2014, for an additional seven year period.
Office of Emergency Services	Established to receive federal and state aid to be used for occurrence of a major emergency or disaster.
Special Grant	Clark County Ordinance no. 2019-8 (June 10, 2019) established fund to receive and disburse miscellaneous grant funds.
Iron Mountain Trail System	Clark County Ordinance no. 2019-1 (January 14, 2019) established fund to receive grants for phase 4 of the Iron Mountain Trail System to be used for the expansion of the Iron Mountain Trail System.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Enforcement	Ark. Code Ann. § 14-21-201 established fund for direct expenses associated with the investigation of criminal drug laws. Source of all funds shall be appropriated by the quorum court.
Rural Community Grant	Ark. Code Ann. § 14-270-103 established fund to receive state incentive funds to be used for construction, development, and improvement of fire protection and construction projects benefiting citizens.
Jail Construction	Clark County Ordinance no. 2005-01 (February 15, 2005) established fund with revenues from the sale of General Revenue promissory notes to be used for the expansion of current jail facilities or construction of a new jail.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, collector's commission, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and trust money awaiting disposition by the court.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

County Judge's account consist of sanitation fees collected but not yet settled with the Treasurer.

CLARK COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2020
(Unaudited)

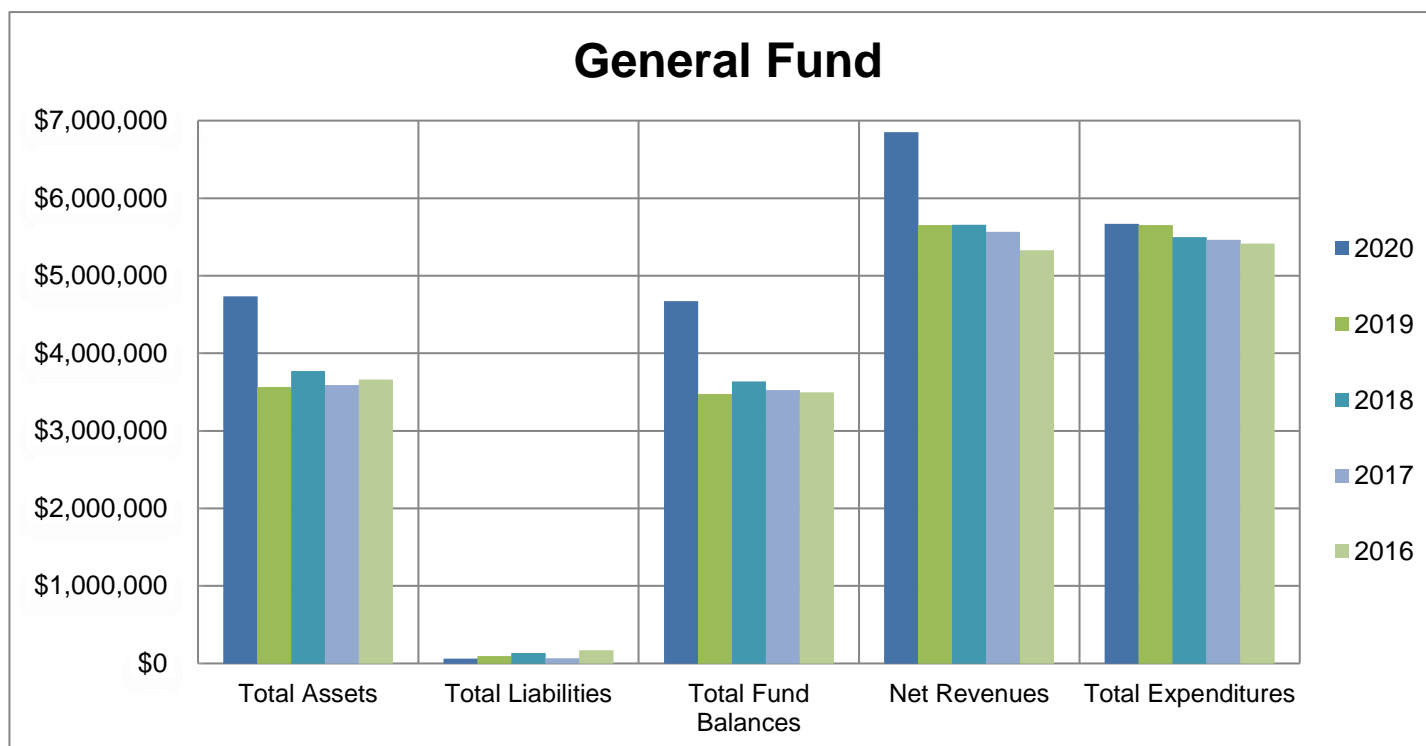
Schedule 3

	December 31, 2020
Land	\$ 638,274
Buildings	6,671,146
Infrastructure	171,521
Improvements	216,003
Equipment	<u>10,443,009</u>
Total	<u>\$ 18,139,953</u>

CLARK COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2020
(Unaudited)

Schedule 4-1

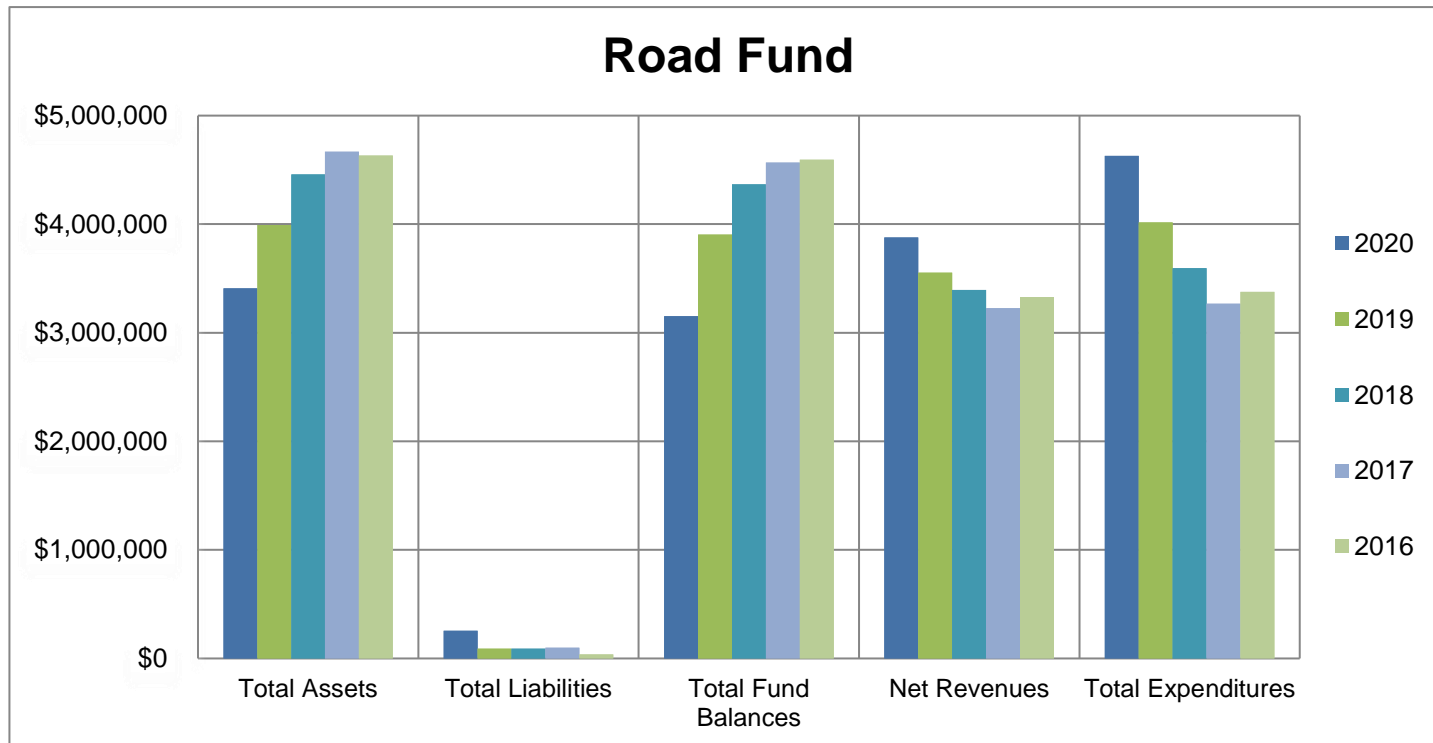
<u>General</u>	2020	2019	2018	2017	2016
Total Assets	\$ 4,730,733	\$ 3,564,482	\$ 3,769,599	\$ 3,586,334	\$ 3,660,254
Total Liabilities	59,457	92,521	135,245	63,163	165,916
Total Fund Balances	4,671,276	3,471,961	3,634,354	3,523,171	3,494,338
Net Revenues	6,847,004	5,649,613	5,656,984	5,566,107	5,325,003
Total Expenditures	5,667,689	5,653,084	5,495,236	5,462,246	5,412,491
Total Other Financing Sources/Uses	20,000	(158,922)	(50,565)	(75,028)	(51,000)



CLARK COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2020
(Unaudited)

Schedule 4-2

Road	2020	2019	2018	2017	2016
Total Assets	\$ 3,407,618	\$ 3,992,038	\$ 4,458,039	\$ 4,668,454	\$ 4,630,953
Total Liabilities	256,580	88,638	89,921	99,870	36,825
Total Fund Balances	3,151,038	3,903,400	4,368,118	4,568,584	4,594,128
Net Revenues	3,877,050	3,552,081	3,393,565	3,224,933	3,328,224
Total Expenditures	4,629,412	4,016,799	3,594,031	3,268,126	3,377,521
Total Other Financing Sources/Uses				17,649	



CLARK COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2020
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2020	2019	2018	2017	2016
Total Assets	\$ 5,576,947	\$ 5,074,663	\$ 4,853,202	\$ 4,435,461	\$ 4,274,996
Total Liabilities	1,364,115	1,348,321	1,299,858	1,237,049	1,208,001
Total Fund Balances	4,212,832	3,726,342	3,553,345	3,198,412	3,066,995
Net Revenues	3,660,321	3,054,152	3,306,341	3,016,074	2,954,923
Total Expenditures	1,314,302	1,329,768	1,343,182	1,365,788	1,236,544
Total Other Financing Sources/Uses	(1,859,529)	(1,551,387)	(1,608,226)	(1,518,869)	(1,540,879)

