

# **Carroll County, Arkansas**

## **Regulatory Basis Financial Statements and Other Reports**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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CARROLL COUNTY, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Independent Auditor's Report  
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*  
Management Letter

REGULATORY BASIS FINANCIAL STATEMENTS

	<u>Exhibit</u>
Balance Sheet – Regulatory Basis	A
Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis	B
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis	C
Notes to Financial Statements	

SUPPLEMENTARY INFORMATION

	<u>Schedule</u>
Combining Balance Sheet – Other Funds in the Aggregate – Regulatory Basis	1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Other Funds in the Aggregate – Regulatory Basis	2
Notes to Schedules 1 and 2	

OTHER INFORMATION

Schedule of Capital Assets (Unaudited)	3
Schedule of Selected Information for the Last Five Years – General Fund - Regulatory Basis (Unaudited)	4-1
Schedule of Selected Information for the Last Five Years – Road Fund - Regulatory Basis (Unaudited)	4-2
Schedule of Selected Information for the Last Five Years – Other Funds in the Aggregate – Regulatory Basis (Unaudited)	4-3

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## **LEGISLATIVE JOINT AUDITING COMMITTEE** **ARKANSAS LEGISLATIVE AUDIT**

Independent Auditor's Report

Carroll County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the regulatory basis financial statements of Carroll County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2024; the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; the Statement of Revenues, Expenditures, and Change in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended; and the related notes to the financial statements.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Carroll County, Arkansas, as of December 31, 2024; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Carroll County, Arkansas, as of December 31, 2024, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
August 28, 2025  
LOCO00824

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### Independent Auditor's Report

Carroll County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Carroll County, Arkansas (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated August 28, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

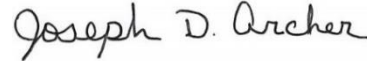
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated August 28, 2025.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink that reads "Joseph D. Archer". The signature is written in a cursive, flowing style.

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 28, 2025

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Carroll County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The findings contained in this letter relate to the following officials who held office during 2024:

County Judge: David Writer  
Treasurer: Makita Williams  
Sheriff: Daniel Klatt  
Tax Collector: Krista Burnett  
County Clerk: Connie Doss  
Circuit Clerk: Sara Huffman  
Assessor: Jeannie Davidson  
County Librarian: Julie Hall and Jacob Havlin  
District Court Clerk: Rexanna Lilly  
Airport Manager: Mark Pepple

We would like to communicate the following items that came to our attention during this audit. The purpose of such comments is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. These matters were discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### **Airport Manager**

Bank reconciliations were not prepared for the Airport bank accounts, as required by Ark. Code Ann. § 14-25-107. A similar finding was noted in the previous report.

Prenumbered receipts were not issued for all items of income, as required by Ark. Code Ann. § 14-25-108. A similar finding was noted in the previous report.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
August 28, 2025



CARROLL COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2024

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 4,407,770	\$ 2,792,528	\$ 11,205,571
Accounts receivable	369,841	63,733	261,280
Interfund receivables			8,333
	<u>4,777,611</u>	<u>2,856,261</u>	<u>11,475,184</u>
TOTAL ASSETS	<u>\$ 4,777,611</u>	<u>\$ 2,856,261</u>	<u>\$ 11,475,184</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 161,588	\$ 727,578	\$ 122,402
Interfund payables	8,333		
Settlements pending	779,022		1,250,282
Total Liabilities	<u>948,943</u>	<u>727,578</u>	<u>1,372,684</u>
Fund Balances:			
Restricted	15,548	2,128,683	9,633,141
Committed	942,275		126,172
Assigned	27,692		343,187
Unassigned	2,843,153		
Total Fund Balances	<u>3,828,668</u>	<u>2,128,683</u>	<u>10,102,500</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,777,611</u>	<u>\$ 2,856,261</u>	<u>\$ 11,475,184</u>

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,002,039	\$ 2,102,978	\$ 161,812
Federal aid	59,287	113,611	406,730
Property taxes	2,837,816	1,305,883	1,119,085
Sales taxes			2,828,476
Fines, forfeitures, and costs	527,180		56,832
Interest	32,042	35,744	183,275
Officers' fees	325,161		125,705
Jail fees			460,312
911 fees			442,017
Fuel sales			117,074
Commissary profits and phones			112,512
Treasurer's commission	227,013		36,663
Collector's commission	350,777		120,372
Taxes apportioned - Assessor's salary and expense	540,698		
Other	380,444	94,692	212,067
TOTAL REVENUES	6,282,457	3,652,908	6,382,932
Less: Treasurer's commission	84,620	65,460	68,310
NET REVENUES	6,197,837	3,587,448	6,314,622
EXPENDITURES			
Current:			
General government	2,405,671		292,818
Law enforcement	2,947,899		2,749,592
Highways and streets		3,737,246	
Public safety	125,846		3,666,402
Health	37,127		
Recreation and culture			1,062,113
Social services	121,392		
Airport	17,360		646,831
Total Current	5,655,295	3,737,246	8,417,756
Debt Service:			
Financed purchase principal		246,612	
Financed purchase interest		4,635	
TOTAL EXPENDITURES	5,655,295	3,988,493	8,417,756

CARROLL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 542,542</u>	<u>\$ (401,045)</u>	<u>\$ (2,103,134)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in		418,000	1,802,368
Transfers out	(54,853)		(2,165,515)
Contribution to Carroll County Solid Waste Authority	<u>(19,250)</u>		
TOTAL OTHER FINANCING SOURCES (USES)	<u>(74,103)</u>	<u>418,000</u>	<u>(363,147)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	468,439	16,955	(2,466,281)
FUND BALANCES - JANUARY 1	<u>3,360,229</u>	<u>2,111,728</u>	<u>12,568,781</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 3,828,668</u></u>	<u><u>\$ 2,128,683</u></u>	<u><u>\$ 10,102,500</u></u>

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 899,100	\$ 1,002,039	\$ 102,939	\$ 2,352,500	\$ 2,102,978	\$ (249,522)
Federal aid	33,500	59,287	25,787	36,000	113,611	77,611
Property taxes	2,721,000	2,837,816	116,816	1,115,550	1,305,883	190,333
Fines, forfeitures, and costs	391,500	527,180	135,680			
Interest	7,000	32,042	25,042	204,948	35,744	(169,204)
Officers' fees	318,000	325,161	7,161			
Treasurer's commission	225,000	227,013	2,013			
Collector's commission	415,000	350,777	(64,223)			
Taxes apportioned - Assessor's salary and expense	530,000	540,698	10,698			
Other	229,715	380,444	150,729	26,500	94,692	68,192
TOTAL REVENUES	5,769,815	6,282,457	512,642	3,735,498	3,652,908	(82,590)
Less: Treasurer's commission		84,620	(84,620)		65,460	(65,460)
NET REVENUES	5,769,815	6,197,837	428,022	3,735,498	3,587,448	(148,050)
EXPENDITURES						
Current:						
General government	3,534,436	2,405,671	1,128,765			
Law enforcement	3,158,683	2,947,899	210,784			
Highways and streets				4,667,175	3,737,246	929,929
Public safety	252,452	125,846	126,606			
Health	40,500	37,127	3,373			
Social services	102,707	121,392	(18,685)			
Airport	17,360	17,360	0			
Total Current	7,106,138	5,655,295	1,450,843	4,667,175	3,737,246	929,929
Debt Service:						
Financed purchase principal					246,612	(246,612)
Financed purchase interest					4,635	(4,635)
TOTAL EXPENDITURES	7,106,138	5,655,295	1,450,843	4,667,175	3,988,493	678,682

CARROLL COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,336,323)</u>	<u>\$ 542,542</u>	<u>\$ 1,878,865</u>	<u>\$ (931,677)</u>	<u>\$ (401,045)</u>	<u>\$ 530,632</u>
OTHER FINANCING SOURCES (USES)						
Transfers in					418,000	418,000
Transfers out		(54,853)	(54,853)			
Contribution to Carroll County Solid Waste Authority		<u>(19,250)</u>	<u>(19,250)</u>			
TOTAL OTHER FINANCING SOURCES (USES)		<u>(74,103)</u>	<u>(74,103)</u>		<u>418,000</u>	<u>418,000</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,336,323)	468,439	1,804,762	(931,677)	16,955	948,632
FUND BALANCES - JANUARY 1	<u>3,780,843</u>	<u>3,360,229</u>	<u>(420,614)</u>	<u>1,896,421</u>	<u>2,111,728</u>	<u>215,307</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 2,444,520</u></u>	<u><u>\$ 3,828,668</u></u>	<u><u>\$ 1,384,148</u></u>	<u><u>\$ 964,744</u></u>	<u><u>\$ 2,128,683</u></u>	<u><u>\$ 1,163,939</u></u>

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs excess commission, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,782,131	\$ 1,772,418
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	16,620,213	18,933,872
Total Deposits	<u>\$ 18,402,344</u>	<u>\$ 20,706,290</u>

The above total deposits do not include cash on hand of \$3,525



CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Property taxes	\$ 24,743	\$ 43,781	\$ 37,626
Fines, forfeitures, and costs	33,060		4,153
Officers' fees	28,149		9,151
Jail fees			49,651
911 fees			10,230
Treasurer's commission	227,013		
Collector's commission			120,372
Other	20,388		1,890
Treasurer's commission charged	36,488	19,952	28,207
Totals	<u>\$ 369,841</u>	<u>\$ 63,733</u>	<u>\$ 261,280</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2024, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 130,536	\$ 727,578	\$ 122,402
Salaries payable	22,721		
Payroll taxes payable	8,331		
Totals	<u>\$ 161,588</u>	<u>\$ 727,578</u>	<u>\$ 122,402</u>

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 6: Interfund Balances**

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2024	
	Interfund Receivables	Interfund Payables
General Fund		\$ 8,333
Other Funds in the Aggregate:		
Special Revenue Funds:		
Airport Commission	\$ 8,333	
Totals	<u>\$ 8,333</u>	<u>\$ 8,333</u>

Interfund receivables and payables consist of monthly assistance the County owed to the Airport Commission. This amount was settled in 2025.

**NOTE 7: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2024, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,349,045
Law enforcement	\$ 15,548		6,511,293
Highways and streets		\$ 2,128,683	
Public safety			405,059
Recreation and culture			1,194,005
Capital outlay			173,739
Total Restricted	<u>15,548</u>	<u>2,128,683</u>	<u>9,633,141</u>
Committed for:			
General government	942,275		
Law enforcement			126,172
Total Committed	<u>942,275</u>		<u>126,172</u>
Assigned to:			
Law enforcement	27,692		
Airport			343,187
Total Assigned	<u>27,692</u>		<u>343,187</u>
Unassigned	<u>2,843,153</u>		
Totals	<u>\$ 3,828,668</u>	<u>\$ 2,128,683</u>	<u>\$ 10,102,500</u>

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 8: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2024, the legal debt limit for bonded debt was \$58,723,830. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2024, the legal debt limit for short-term financing obligations was \$16,088,624. The amount of short-term financing obligations was \$62,567 leaving a legal debt margin of \$16,026,057, respectively.

**NOTE 9: Commitments**

Total commitments consist of the following at December 31, 2024:

	December 31, 2024
Long-term liabilities	\$ 207,234
Lease	218,120
Reappraisal contract	219,667
Total Commitments	<u>\$ 645,021</u>

Long-term Liabilities

Long-term liabilities at December 31, 2024, are comprised of the following:

	December 31, 2024
<u>Direct Borrowings</u>	
Financed purchase agreement with John Deere in the amount of \$1,337,516 for the purchase of eight road graders. The agreement was dated March 31, 2020, and an interest rate of 2.25% to be paid in monthly installments of \$23,986 for 59 months. On October 12, 2023, one grader was paid off in full. Beginning on October 12, 2023, the remaining seven road graders were to be paid back at an interest rate of 2.36% to be paid in monthly installments of \$20,937 for 18 months. Payments are to be made from the Road Fund.	<u>\$ 62,567</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	<u>144,667</u>
Total Long-term liabilities	<u>\$ 207,234</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$62,567 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

Compensated Absences

Change in Compensated Absences

	December 31, 2024
Beginning balance compensated absences	\$ 118,508
Ending balance compensated absences	<u>144,667</u>
Net increase (decrease)	<u>\$ 26,159</u>

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2024	Maturities to December 31, 2024
<u>Direct Borrowings</u>					
3/31/20	3/12/25	2.25 - 2.36%	<u>\$ 1,337,516</u>	<u>\$ 62,567</u>	<u>\$ 1,274,949</u>

Changes in Long-Term Debt

	Balance January 01, 2024	Issued	Retired	Balance December 31, 2024
<u>Direct Borrowings</u>				
Financed purchases	<u>\$ 309,179</u>	<u>\$ 0</u>	<u>\$ 246,612</u>	<u>\$ 62,567</u>

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2024:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2025	<u>\$ 62,567</u>	<u>\$ 246</u>	<u>\$ 62,813</u>

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 9: Commitments (Continued)**

Lease

The County entered into multiple lease agreements with Enterprise Fleet Management for five vehicles with lease dates ranging from October 3, 2024 to November 18, 2024. Terms of the lease are monthly rental payments ranging from \$660 to \$999 for 60 months. At the end of the lease term, the County will return the vehicles to the lessor, or the vehicles will be auctioned during the lease term if the lessor or lessee agree. The County is obligated for the following amounts for the next five years:

<u>Year</u>	<u>December 31, 2024</u>
2025	\$ 45,781
2026	45,781
2027	45,781
2028	45,781
2029	34,996
Total	<u>\$ 218,120</u>

Lease expense for 2024, was \$8,093, respectively.

County-Wide Reappraisal Contract

The County entered into a contract with CAMA Technology on November 11, 2022, for a county-wide reappraisal. The County is obligated for 36 monthly payments of \$18,306 for a total of \$659,000, beginning January 2023. Contract expense for 2024 was \$219,667.

The County is obligated for the following amount at December 31, 2024:

<u>Year</u>	<u>December 31, 2024</u>
2025	<u>\$ 219,667</u>

**NOTE 10: Interfund Transfers**

The General Fund transferred \$54,853 to the Other Funds in the Aggregate for operations. Other Funds in the Aggregate transferred \$418,000 to the Road Fund for operations. Within Other Funds in the Aggregate, \$1,747,515 was transferred for operations.

**NOTE 11: Hospital Lease**

Effective January 1, 1995, the County entered into an assignment and lease agreement with Carroll Regional Medical Center (the Center), a nonprofit hospital corporation organized under the laws of the State of Arkansas. Under the terms of the agreement, the Center agreed to lease the hospitals land, buildings, and improvements for a period of four-years beginning January 1, 1995. The agreement provides the lease shall be automatically renewed at the end of the original lease term for ten successive terms of five years, unless either party provides written notice to the other party of its intention to cancel the lease. In connection with this lease, the County assigned operating assets of the hospital to the Center. This agreement has been continued in 2024.

**NOTE 12: Joint Ventures**

Carroll and Madison Library System

Carroll and Madison Counties entered into an agreement on January 19, 2000, in accordance with Ark. Code Ann. § 13-2-401 to establish the Carroll and Madison Library System (the System). The agreement states the intent is to enhance the public library services to all residents of Carroll and Madison Counties. The System is financed by state aid and members' contributions. Payment in the amount of \$48,326 were made to the System during the 2024 year. Separate financial statements of the Carroll and Madison Library System are available at CAMLS, 106 Spring Street, Berryville, AR 72616-3846.

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 12: Joint Ventures (Continued)**

Carroll County Solid Waste District

The Cities of Eureka Springs, Berryville, and Green Forest and Carroll County entered into an agreement pursuant to Ark. Code Ann. §§ 14-233-101 – 14-233-21, creating the Carroll County Solid Waste Authority (CCSWA). On October 28, 2019, the Arkansas Pollution Control and Ecology Commission approved the CCSWA to become a single county Regional Solid Waste Management District. On September 10, 2020, CCSWA board approved changing its name to Carroll County Solid Waste District (CCSWD). The CCSWD was established in an effort to adequately, reliably, and economically dispose of the Cities' and County's solid waste. Payment in the amount of \$19,250 was made to CCSWD during the 2024 year. Separate financial statements of the CCSWD are available at: 3190 East Van Buren Street, Eureka Springs, AR 72632.

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$500,000 per case with an annual aggregate of \$750,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

CARROLL COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.75% as of July 1, 2024. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2024, (date of APERS Employer Allocation Report) were \$811,431.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2024, (actuarial valuation date and measurement date) was \$5,801,137.

CARROLL COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Child Support Cost	County Detention Facility
ASSETS								
Cash and cash equivalents	\$ 257,690	\$ 677,484	\$ 23,517	\$ 53,399	\$ 43,463	\$ 153,089	\$ 2,228	\$ 846,642
Accounts receivable		120,449	388		2,490	6,272	5	54,785
Interfund receivables								
TOTAL ASSETS	<u>\$ 257,690</u>	<u>\$ 797,933</u>	<u>\$ 23,905</u>	<u>\$ 53,399</u>	<u>\$ 45,953</u>	<u>\$ 159,361</u>	<u>\$ 2,233</u>	<u>\$ 901,427</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 267	\$ 376	\$ 3			\$ 2,217		\$ 87,749
Settlements pending								
Total Liabilities	<u>267</u>	<u>376</u>	<u>3</u>			<u>2,217</u>		<u>87,749</u>
Fund Balances:								
Restricted	257,423	797,557	23,902	\$ 53,399	\$ 45,953	157,144	\$ 2,233	813,678
Committed								
Assigned								
Total Fund Balances	<u>257,423</u>	<u>797,557</u>	<u>23,902</u>	<u>53,399</u>	<u>45,953</u>	<u>157,144</u>	<u>2,233</u>	<u>813,678</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 257,690</u>	<u>\$ 797,933</u>	<u>\$ 23,905</u>	<u>\$ 53,399</u>	<u>\$ 45,953</u>	<u>\$ 159,361</u>	<u>\$ 2,233</u>	<u>\$ 901,427</u>



CARROLL COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2024

Schedule 1

SPECIAL REVENUE FUNDS								
	Boating Safety and Enforcement	Emergency 911	Drug Court Program	Circuit Court Juvenile Division/Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Sales Tax	County Public Library
ASSETS								
Cash and cash equivalents	\$ 31,690	\$ 410,489	\$ 14,903	\$ 25,555	\$ 6,867	\$ 12,132	\$ 5,413,382	\$ 1,156,568
Accounts receivable	3	12,811	1	680	4	83	17,111	44,790
Interfund receivables								
TOTAL ASSETS	<u>\$ 31,693</u>	<u>\$ 423,300</u>	<u>\$ 14,904</u>	<u>\$ 26,235</u>	<u>\$ 6,871</u>	<u>\$ 12,215</u>	<u>\$ 5,430,493</u>	<u>\$ 1,201,358</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 18,241	\$ 540					\$ 11,353
Settlements pending								
Total Liabilities		<u>18,241</u>	<u>540</u>					<u>11,353</u>
Fund Balances:								
Restricted	\$ 31,693	405,059	14,364	\$ 26,235	\$ 6,871	\$ 12,215	\$ 5,430,493	1,190,005
Committed								
Assigned								
Total Fund Balances	<u>31,693</u>	<u>405,059</u>	<u>14,364</u>	<u>26,235</u>	<u>6,871</u>	<u>12,215</u>	<u>5,430,493</u>	<u>1,190,005</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 31,693</u>	<u>\$ 423,300</u>	<u>\$ 14,904</u>	<u>\$ 26,235</u>	<u>\$ 6,871</u>	<u>\$ 12,215</u>	<u>\$ 5,430,493</u>	<u>\$ 1,201,358</u>

CARROLL COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	SPECIAL REVENUE FUNDS								
	Help America Vote	Court Improvement Grant	Carroll County Fair Grant	Airport Commission	Communication Facility and Equipment	Juvenile Officer Grant	Peer Recovery Specialist Grant	Detention Center Commissary	Arkansas Disaster Relief Grant
ASSETS									
Cash and cash equivalents	\$ 4,750	\$ 1,500	\$ 4,000	\$ 334,854	\$ 135,257	\$ 16,888	\$ 5,621	\$ 124,768	\$ 10,000
Accounts receivable								1,404	
Interfund receivables				8,333					
TOTAL ASSETS	<u>\$ 4,750</u>	<u>\$ 1,500</u>	<u>\$ 4,000</u>	<u>\$ 343,187</u>	<u>\$ 135,257</u>	<u>\$ 16,888</u>	<u>\$ 5,621</u>	<u>\$ 126,172</u>	<u>\$ 10,000</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 272			
Settlements pending									
Total Liabilities						<u>272</u>			
Fund Balances:									
Restricted	\$ 4,750	\$ 1,500	\$ 4,000		\$ 135,257	16,616	\$ 5,621		\$ 10,000
Committed								\$ 126,172	
Assigned				\$ 343,187					
Total Fund Balances	<u>4,750</u>	<u>1,500</u>	<u>4,000</u>	<u>343,187</u>	<u>135,257</u>	<u>16,616</u>	<u>5,621</u>	<u>126,172</u>	<u>10,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,750</u>	<u>\$ 1,500</u>	<u>\$ 4,000</u>	<u>\$ 343,187</u>	<u>\$ 135,257</u>	<u>\$ 16,888</u>	<u>\$ 5,621</u>	<u>\$ 126,172</u>	<u>\$ 10,000</u>

CARROLL COUNTY, ARKANSAS  
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
DECEMBER 31, 2024

Schedule 1

	CAPITAL PROJECTS FUND	CUSTODIAL FUNDS						
	Central Dispatch/Detention Center	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 175,123	\$ 635,127	\$ 234,336	\$ 136,105	\$ 24,568	\$ 133,314	\$ 86,832	\$ 11,205,571
Accounts receivable								261,280
Interfund receivables								8,333
<b>TOTAL ASSETS</b>	<b>\$ 175,123</b>	<b>\$ 635,127</b>	<b>\$ 234,336</b>	<b>\$ 136,105</b>	<b>\$ 24,568</b>	<b>\$ 133,314</b>	<b>\$ 86,832</b>	<b>\$ 11,475,184</b>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,384							\$ 122,402
Settlements pending		\$ 635,127	\$ 234,336	\$ 136,105	\$ 24,568	\$ 133,314	\$ 86,832	1,250,282
<b>Total Liabilities</b>	<b>1,384</b>	<b>635,127</b>	<b>234,336</b>	<b>136,105</b>	<b>24,568</b>	<b>133,314</b>	<b>86,832</b>	<b>1,372,684</b>
Fund Balances:								
Restricted	173,739							9,633,141
Committed								126,172
Assigned								343,187
<b>Total Fund Balances</b>	<b>173,739</b>							<b>10,102,500</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 175,123</b>	<b>\$ 635,127</b>	<b>\$ 234,336</b>	<b>\$ 136,105</b>	<b>\$ 24,568</b>	<b>\$ 133,314</b>	<b>\$ 86,832</b>	<b>\$ 11,475,184</b>

CARROLL COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Child Support Cost	Drug Control	County Detention Facility
REVENUES									
State aid				\$ 10,494					
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs								\$ 426	\$ 56,406
Interest	\$ 4,206	\$ 13,205	\$ 419	1,152	\$ 905	\$ 2,547	\$ 35	235	15,557
Officers' fees			6,468		32,699	67,109	782		
Jail fees									460,312
911 fees									
Fuel sales									
Commissary profits and phones									
Treasurer's commission	36,663								
Collector's commission		120,372							
Other	1,937	380	1		1	370			39,379
<b>TOTAL REVENUES</b>	<b>42,806</b>	<b>133,957</b>	<b>6,888</b>	<b>11,646</b>	<b>33,605</b>	<b>70,026</b>	<b>817</b>	<b>661</b>	<b>571,654</b>
Less: Treasurer's commission		187	100	233	470	974	11	10	1,407
<b>NET REVENUES</b>	<b>42,806</b>	<b>133,770</b>	<b>6,788</b>	<b>11,413</b>	<b>33,135</b>	<b>69,052</b>	<b>806</b>	<b>651</b>	<b>570,247</b>
EXPENDITURES									
Current:									
General government	7,149	134,526		13,675	34,224	62,023	278		
Law enforcement			8,649						2,554,857
Public safety									
Recreation and culture									
Airport									
<b>TOTAL EXPENDITURES</b>	<b>7,149</b>	<b>134,526</b>	<b>8,649</b>	<b>13,675</b>	<b>34,224</b>	<b>62,023</b>	<b>278</b>		<b>2,554,857</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>35,657</b>	<b>(756)</b>	<b>(1,861)</b>	<b>(2,262)</b>	<b>(1,089)</b>	<b>7,029</b>	<b>528</b>	<b>651</b>	<b>(1,984,610)</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									1,499,252
Transfers out									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									<b>1,499,252</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>35,657</b>	<b>(756)</b>	<b>(1,861)</b>	<b>(2,262)</b>	<b>(1,089)</b>	<b>7,029</b>	<b>528</b>	<b>651</b>	<b>(485,358)</b>
FUND BALANCES - JANUARY 1	221,766	798,313	25,763	55,661	47,042	150,115	1,705	12,783	1,299,036
FUND BALANCES - DECEMBER 31	<u>\$ 257,423</u>	<u>\$ 797,557</u>	<u>\$ 23,902</u>	<u>\$ 53,399</u>	<u>\$ 45,953</u>	<u>\$ 157,144</u>	<u>\$ 2,233</u>	<u>\$ 13,434</u>	<u>\$ 813,678</u>

CARROLL COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS								
	Boating Safety and Enforcement	Emergency 911	Drug Court Program	Circuit Court Juvenile Division/Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Sales Tax	County Public Library
REVENUES									
State aid	\$ 2,769		\$ 15,836						\$ 112,713
Federal aid									
Property taxes						\$ 1,613			1,117,472
Sales taxes								\$ 2,828,476	
Fines, forfeitures, and costs									
Interest	567	\$ 9,188	192	\$ 424	\$ 120	199		91,458	16,349
Officers' fees				6,625	629				
Jail fees									
911 fees		442,017							
Fuel sales									
Commissary profits and phones									
Treasurer's commission									
Collector's commission									
Other		2,090		1				129	34,958
TOTAL REVENUES	3,336	453,295	16,028	7,050	749	1,812		2,920,063	1,281,492
Less: Treasurer's commission	8	6,231	3	97	11	26		41,288	17,224
NET REVENUES	3,328	447,064	16,025	6,953	738	1,786		2,878,775	1,264,268
EXPENDITURES									
Current:									
General government					591				
Law enforcement	4,000		3,954	2,612					
Public safety		755,079					\$ 2,911,323		
Recreation and culture									1,062,113
Airport									
TOTAL EXPENDITURES	4,000	755,079	3,954	2,612	591		2,911,323		1,062,113
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(672)	(308,015)	12,071	4,341	147	1,786	(2,911,323)	2,878,775	202,155
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out							(248,263)	(1,917,252)	
TOTAL OTHER FINANCING SOURCES (USES)							(248,263)	(1,917,252)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(672)	(308,015)	12,071	4,341	147	1,786	(3,159,586)	961,523	202,155
FUND BALANCES - JANUARY 1	32,365	713,074	2,293	21,894	6,724	10,429	3,159,586	4,468,970	987,850
FUND BALANCES - DECEMBER 31	\$ 31,693	\$ 405,059	\$ 14,364	\$ 26,235	\$ 6,871	\$ 12,215	\$ 0	\$ 5,430,493	\$ 1,190,005

CARROLL COUNTY, ARKANSAS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS							
	Help America Vote	Court Improvement Grant	Carroll County Fair Grant	Airport Commission	Communication Facility and Equipment	Juvenile Officer Grant	Circuit Clerk E- Recording Grant	Peer Recovery Specialist Grant
REVENUES								
State aid						\$ 10,000		
Federal aid				\$ 406,730				
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest				612	\$ 57			
Officers' fees					11,393			
Jail fees								
911 fees								
Fuel sales				117,074				
Commissary profits and phones					112,512			
Treasurer's commission								
Collector's commission								
Other				86,848	1,600	6,972		
TOTAL REVENUES				611,264	125,562	16,972		
Less: Treasurer's commission								
NET REVENUES				611,264	125,562	16,972		
EXPENDITURES								
Current:								
General government							\$ 40,352	
Law enforcement					111,365	14,923		\$ 49,232
Public safety								
Recreation and culture								
Airport				646,831				
TOTAL EXPENDITURES				646,831	111,365	14,923	40,352	49,232
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				(35,567)	14,197	2,049	(40,352)	(49,232)
OTHER FINANCING SOURCES (USES)								
Transfers in				50,000				4,853
Transfers out								
TOTAL OTHER FINANCING SOURCES (USES)				50,000				4,853
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				14,433	14,197	2,049	(40,352)	(44,379)
FUND BALANCES - JANUARY 1	\$ 4,750	\$ 1,500	\$ 4,000	328,754	121,060	14,567	40,352	50,000
FUND BALANCES - DECEMBER 31	\$ 4,750	\$ 1,500	\$ 4,000	\$ 343,187	\$ 135,257	\$ 16,616	\$ 0	\$ 5,621

CARROLL COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

Schedule 2

	SPECIAL REVENUE FUNDS		CAPITAL PROJECTS FUND	
	Detention Center Commissary	Arkansas Disaster Relief Grant	Central Dispatch/Detention Center	Totals
REVENUES				
State aid		\$ 10,000		\$ 161,812
Federal aid				406,730
Property taxes				1,119,085
Sales taxes				2,828,476
Fines, forfeitures, and costs				56,832
Interest	\$ 2,120		\$ 23,728	183,275
Officers' fees				125,705
Jail fees				460,312
911 fees				442,017
Fuel sales				117,074
Commissary profits and phones				112,512
Treasurer's commission				36,663
Collector's commission				120,372
Other	11,242		26,159	212,067
<b>TOTAL REVENUES</b>	<b>13,362</b>	<b>10,000</b>	<b>49,887</b>	<b>6,382,932</b>
Less: Treasurer's commission	30			68,310
<b>NET REVENUES</b>	<b>13,332</b>	<b>10,000</b>	<b>49,887</b>	<b>6,314,622</b>
EXPENDITURES				
Current:				
General government				292,818
Law enforcement				2,749,592
Public safety				3,666,402
Recreation and culture				1,062,113
Airport				646,831
<b>TOTAL EXPENDITURES</b>				<b>8,417,756</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>13,332</b>	<b>10,000</b>	<b>49,887</b>	<b>(2,103,134)</b>
OTHER FINANCING SOURCES (USES)				
Transfers in			248,263	1,802,368
Transfers out				(2,165,515)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			<b>248,263</b>	<b>(363,147)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>13,332</b>	<b>10,000</b>	<b>298,150</b>	<b>(2,466,281)</b>
FUND BALANCES - JANUARY 1	112,840		(124,411)	12,568,781
FUND BALANCES - DECEMBER 31	\$ 126,172	\$ 10,000	\$ 173,739	\$ 10,102,500

CARROLL COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.



CARROLL COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Court Juvenile Division/Juvenile Probation Fee	Ark. Code Ann. § 16-13-326 established fund to collect juvenile fees and provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Sales Tax	Carroll County voters passed a 0.5% sales tax on July 11, 2000, to be used to construct, equip, and operate the county jail facility. The tax may also be used for future expansion and capital improvements of the county jail and for county roads.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Help America Vote	Established to account for federal grant received to improve access to polling places for disabled voters.
Court Improvement Grant	Established to account for state grant received for Circuit Court improvements.
Carroll County Fair Grant	Established to account for state grant received for county fairground improvements.
Airport Commission	Ark. Code Ann. § 14-357-107 stipulates that all revenues derived from the operation of the airport, after paying the operating expenses and maintenance, may be set aside and used for additional improvements on the airport or for any lawful purpose. Carroll County Ordinance no. 78-16 (August 16, 1978) established for the Airport Commission to oversee the operations of the airport, as allowed by Ark. Code Ann. § 14-357-101.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

CARROLL COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2024

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Juvenile Officer Grant	Carroll County Ordinance no. 2022-15 (May 16, 2022) established fund to receive a grant from the Administrative Office of the Courts for law enforcement expenditures.
Circuit Clerk E-Recording Grant	Established fund to receive a grant from the Association of Arkansas Counties (AAC) for the purchase of e-recording software.
Peer Recovery Specialist Grant	Carroll County Ordinance no. 2023-49 (December 19, 2023) established fund to receive a grant from the Arkansas Department of Human Services (ADHS) for a Peer Recovery Specialist full time position.
Detention Center Commissary	Carroll County Ordinance no. 2007-40 (November 19, 2007) established fund to receive profits from the sale of commissary items to prisoners, turned over to the County Treasurer from the County Sheriff's Inmate Trust Fund, to provide necessary medical services for prisoners who cannot pay.
Arkansas Disaster Relief Grant	Carroll County Ordinance no. 2024-21 (July 16, 2024) established fund to receive a grant from the Arkansas Division of Emergency Management (ADEM) for disaster relief expenditures.
Central Dispatch/Detention Center	Carroll County Ordinance no. 2015-7 (March 16, 2015) established fund for anticipated capital expenditures related to the Carroll County Central Dispatch and the Carroll County Detention Center.

Treasurer's accounts consist primarily of treasurer's commission, county law library, and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money and fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

CARROLL COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2024  
(Unaudited)

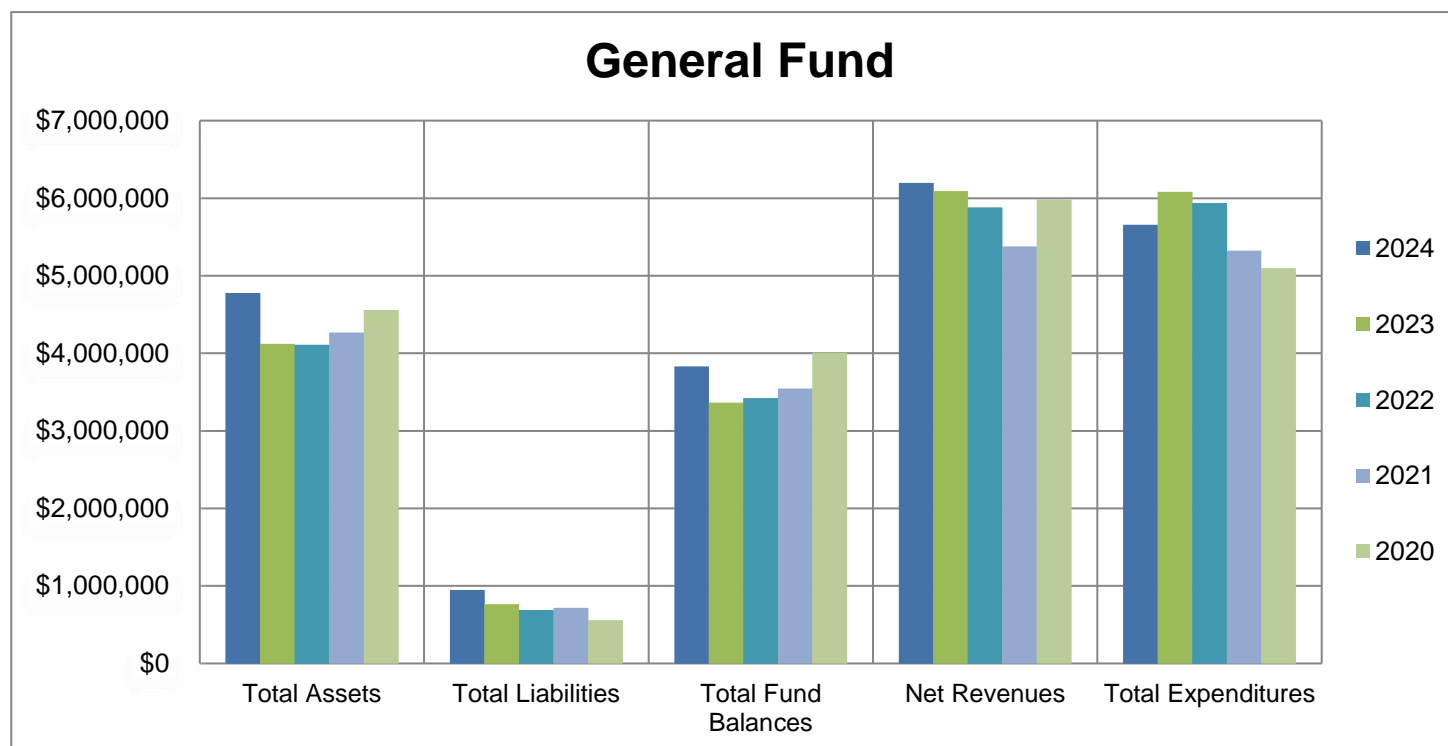
Schedule 3

	December 31, 2024
Land	\$ 1,019,529
Buildings	8,795,226
Improvements	4,290,545
Equipment	<u>11,710,514</u>
Total	<u><u>\$ 25,815,814</u></u>

CARROLL COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-1

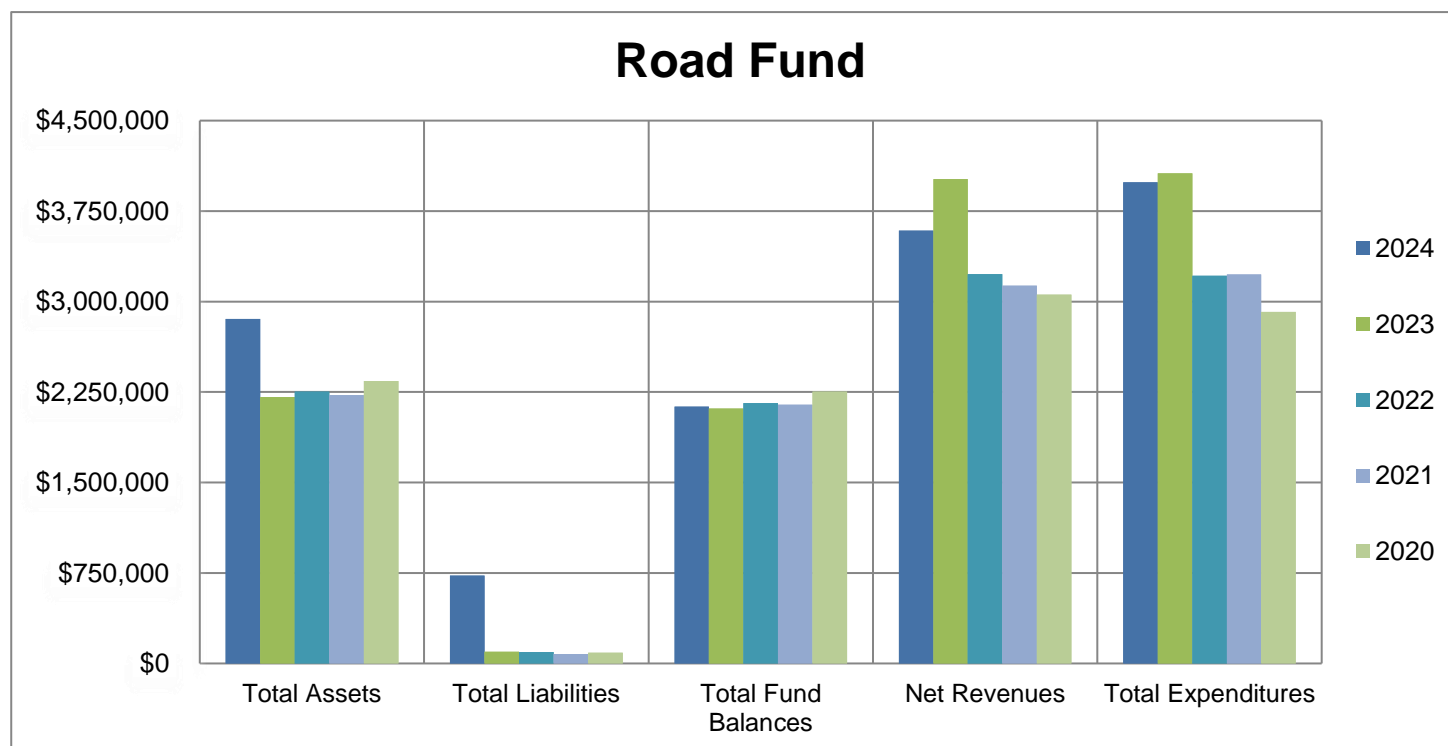
<u>General</u>	2024	2023	2022	2021	2020
Total Assets	\$ 4,777,611	\$ 4,121,393	\$ 4,106,687	\$ 4,262,904	\$ 4,559,228
Total Liabilities	948,943	761,164	685,933	718,218	556,300
Total Fund Balances	3,828,668	3,360,229	3,420,754	3,544,686	4,002,928
Net Revenues	6,197,837	6,087,753	5,879,840	5,373,727	5,979,428
Total Expenditures	5,655,295	6,079,028	5,934,522	5,320,131	5,093,689
Total Other Financing Sources/Uses	(74,103)	(69,250)	(69,250)	(511,838)	(124,250)



CARROLL COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-2

<u>Road</u>	2024	2023	2022	2021	2020
Total Assets	\$ 2,856,261	\$ 2,208,033	\$ 2,253,084	\$ 2,224,200	\$ 2,342,345
Total Liabilities	727,578	96,305	94,674	78,093	88,421
Total Fund Balances	2,128,683	2,111,728	2,158,410	2,146,107	2,253,924
Net Revenues	3,587,448	4,016,051	3,226,141	3,132,509	3,057,701
Total Expenditures	3,988,493	4,062,733	3,213,838	3,224,573	2,915,000
Total Other Financing Sources/Uses	418,000			(15,753)	



CARROLL COUNTY, ARKANSAS  
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
DECEMBER 31, 2024  
(Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assets	\$ 11,475,184	\$ 14,182,780	\$ 14,047,371	\$ 11,334,396	\$ 7,176,104
Total Liabilities	1,372,684	1,613,999	1,264,066	1,796,812	1,549,190
Total Fund Balances	10,102,500	12,568,781	12,783,305	9,537,584	5,626,914
Net Revenues	6,314,622	6,186,335	8,133,321	8,369,316	4,999,954
Total Expenditures	8,417,756	6,450,859	4,937,600	4,966,987	4,281,965
Total Other Financing Sources/Uses	(363,147)	50,000	50,000	508,341	105,000

