

Bradley County, Arkansas

Financial and Compliance Report

December 31, 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



BRADLEY COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas



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Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Bradley County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Bradley County, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated May 5, 2025. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2023:

County Judge: Klay McKinny
Treasurer: Diane Wesson
Sheriff and Tax Collector: Herschel Tillman
County Clerk: Karen Belin
Circuit Clerk: Cindy Wagnon
Assessor: Stephanie Bingham
District Court Clerk: Patty Harrod

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
May 5, 2025
LOCO00623

BRADLEY COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 1,283,043	\$ 867,531	\$ 7,411,017
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 60,635	\$ 49,889	\$ 190,976
Settlements pending	39,490		181,558
Total Liabilities	100,125	49,889	372,534
Fund Balances:			
Restricted	1,314	817,642	6,991,685
Assigned	386,628		46,798
Unassigned	794,976		
Total Fund Balances	1,182,918	817,642	7,038,483
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,283,043	\$ 867,531	\$ 7,411,017

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 749,123	\$ 1,482,802	\$ 26,170
Federal aid	82,567	2,599	191,178
Property taxes	654,191	265,788	163,145
Sales taxes		305,207	1,741,996
Fines, forfeitures, and costs	126,538		42,000
Interest	1,806	1,407	10,934
Officers' fees	33,637		48,910
911 fees			212,893
Sanitation fees	96,495		375,867
Jail fees	86,760		
Treasurer's commission	80,886		14,614
Collector's commission	143,371		27,608
Taxes apportioned - Assessor's salary and expense	198,098		
Other	62,888	52,851	101,571
TOTAL REVENUES	2,316,360	2,110,654	2,956,886
Less: Treasurer's commission	21,034	41,690	47,666
NET REVENUES	2,295,326	2,068,964	2,909,220
EXPENDITURES			
Current:			
General government	1,429,475		514,517
Law enforcement	881,541		201,654
Highways and streets		1,995,950	
Public safety	118,025		115,876
Sanitation			668,017
Health	20,064		1,178,434
Recreation and culture	90,550		101,000
Social services	56,905		
Water	18,753		
Total Current	2,615,313	1,995,950	2,779,498
Debt Service:			
Financed purchase principal		181,164	119,250
Financed purchase interest		7,554	4,792
TOTAL EXPENDITURES	2,615,313	2,184,668	2,903,540

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (319,987)	\$ (115,704)	\$ 5,680
OTHER FINANCING SOURCES (USES)			
Transfers in	3,750	8,073	24,306
Transfers out	(32,379)	(3,750)	
Loan proceeds	140,050		
TOTAL OTHER FINANCING SOURCES (USES)	111,421	4,323	24,306
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(208,566)	(111,381)	29,986
FUND BALANCES - JANUARY 1	1,391,484	929,023	7,008,497
FUND BALANCES - DECEMBER 31	\$ 1,182,918	\$ 817,642	\$ 7,038,483

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 772,535	\$ 749,123	\$ (23,412)	\$ 1,282,659	\$ 1,482,802	\$ 200,143
Federal aid	294,965	82,567	(212,398)	2,547	2,599	52
Property taxes	614,956	654,191	39,235	260,472	265,788	5,316
Sales taxes				634,313	305,207	(329,106)
Fines, forfeitures, and costs	107,889	126,538	18,649			
Interest	736	1,806	1,070	364	1,407	1,043
Officers' fees	32,964	33,637	673			
Sanitation fees	97,490	96,495	(995)			
Jail fees	86,760	86,760	0			
Treasurer's commission	131,530	80,886	(50,644)			
Collector's commission	167,958	143,371	(24,587)			
Taxes apportioned - Assessor's salary and expense	194,136	198,098	3,962			
Other	102,984	62,888	(40,096)	48,012	52,851	4,839
TOTAL REVENUES	2,604,903	2,316,360	(288,543)	2,228,367	2,110,654	(117,713)
Less: Treasurer's commission		21,034	(21,034)		41,690	(41,690)
NET REVENUES	2,604,903	2,295,326	(309,577)	2,228,367	2,068,964	(159,403)
EXPENDITURES						
Current:						
General government	1,564,084	1,429,475	134,609			
Law enforcement	1,037,195	881,541	155,654			
Highways and streets				2,491,669	1,995,950	495,719
Public safety	131,437	118,025	13,412			
Health	20,064	20,064	0			
Recreation and culture	90,550	90,550	0			
Social services	56,905	56,905	0			
Water		18,753	(18,753)			
Total Current	2,900,235	2,615,313	284,922	2,491,669	1,995,950	495,719
Debt Service:						
Financed purchase principal					181,164	(181,164)
Financed purchase interest					7,554	(7,554)
TOTAL EXPENDITURES	2,900,235	2,615,313	284,922	2,491,669	2,184,668	307,001

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (295,332)	\$ (319,987)	\$ (24,655)	\$ (263,302)	\$ (115,704)	\$ 147,598
OTHER FINANCING SOURCES (USES)						
Transfers in	412,957	3,750	(409,207)	1,086,969	8,073	(1,078,896)
Transfers out	(498,917)	(32,379)	466,538	(1,078,895)	(3,750)	1,075,145
Loan proceeds	140,000	140,050	50			
TOTAL OTHER FINANCING SOURCES (USES)	54,040	111,421	57,381	8,074	4,323	(3,751)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(241,292)	(208,566)	32,726	(255,228)	(111,381)	143,847
FUND BALANCES - JANUARY 1	1,197,975	1,391,484	193,509	810,352	929,023	118,671
FUND BALANCES - DECEMBER 31	<u>\$ 956,683</u>	<u>\$ 1,182,918</u>	<u>\$ 226,235</u>	<u>\$ 555,124</u>	<u>\$ 817,642</u>	<u>\$ 262,518</u>

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste Management
ASSETS								
Cash and cash equivalents	\$ 26,164	\$ 51,308	\$ 5,025	\$ 10,611	\$ 11,525	\$ 19,192	\$ 127,103	\$ 69,416
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 33					\$ 1,169		\$ 22,665
Settlements pending								
Total Liabilities	33					1,169		22,665
Fund Balances:								
Restricted	26,131	\$ 51,308	\$ 5,025	\$ 10,611	\$ 11,525	18,023	\$ 127,103	
Assigned								46,751
Total Fund Balances	26,131	51,308	5,025	10,611	11,525	18,023	127,103	46,751
TOTAL LIABILITIES AND FUND BALANCES	\$ 26,164	\$ 51,308	\$ 5,025	\$ 10,611	\$ 11,525	\$ 19,192	\$ 127,103	\$ 69,416

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee
ASSETS								
Cash and cash equivalents	\$ 253	\$ 60,049	\$ 3,359	\$ 392,422	\$ 845	\$ 8,828	\$ 16,343	\$ 843
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 261				
Settlements pending								
Total Liabilities				261				
Fund Balances:								
Restricted	\$ 253	\$ 60,049	\$ 3,359	392,161	\$ 798	\$ 8,828	\$ 16,343	\$ 843
Assigned					47			
Total Fund Balances	253	60,049	3,359	392,161	845	8,828	16,343	843
TOTAL LIABILITIES AND FUND BALANCES	\$ 253	\$ 60,049	\$ 3,359	\$ 392,422	\$ 845	\$ 8,828	\$ 16,343	\$ 843

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	American Rescue Plan Act	Hospital Sales and Use Tax	Assessor's Late Assessment Fee	District Court Cost	Automated Records System Grant	Communication Facility and Equipment	10th Circuit Court Excess Funds	Historic Preservation Grant
ASSETS								
Cash and cash equivalents	\$ 1,672,133	\$ 4,549,460	\$ 2,702	\$ 34,391	\$ 1,163	\$ 5,584	\$ 138,170	\$ 22,570
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 166,848						
Settlements pending								
Total Liabilities		166,848						
Fund Balances:								
Restricted	\$ 1,672,133	4,382,612	\$ 2,702	\$ 34,391	\$ 1,163	\$ 5,584	\$ 138,170	\$ 22,570
Assigned								
Total Fund Balances	1,672,133	4,382,612	2,702	34,391	1,163	5,584	138,170	22,570
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,672,133	\$ 4,549,460	\$ 2,702	\$ 34,391	\$ 1,163	\$ 5,584	\$ 138,170	\$ 22,570

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2023
 (UNAUDITED)

Schedule 1

	CUSTODIAL FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	County Judge's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 25,110	\$ 2,046	\$ 2,272	\$ 6,477	\$ 40,633	\$ 82,980	\$ 22,040	\$ 7,411,017
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 190,976
Settlements pending	\$ 25,110	\$ 2,046	\$ 2,272	\$ 6,477	\$ 40,633	\$ 82,980	\$ 22,040	181,558
Total Liabilities	25,110	2,046	2,272	6,477	40,633	82,980	22,040	372,534
Fund Balances:								
Restricted								6,991,685
Assigned								46,798
Total Fund Balances								7,038,483
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,110	\$ 2,046	\$ 2,272	\$ 6,477	\$ 40,633	\$ 82,980	\$ 22,040	\$ 7,411,017

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Public Library	Solid Waste Management	Child Support Cost
REVENUES									
State aid				\$ 3,504			\$ 15,362		
Federal aid							912		
Property taxes							116,130		
Sales taxes								\$ 305,207	
Fines, forfeitures, and costs			\$ 711						
Interest	\$ 42	\$ 57	9	21	\$ 21	\$ 45	218	113	\$ 1
Officers' fees					2,334	44,194			
911 fees									
Sanitation fees								375,867	
Treasurer's commission	14,614								
Collector's commission		27,608							
Other			4	25	21	2,906	923	51,428	
TOTAL REVENUES	14,656	27,665	724	3,550	2,376	47,145	133,545	732,615	1
Less: Treasurer's commission			14	70	47	935	2,648	13,555	
NET REVENUES	14,656	27,665	710	3,480	2,329	46,210	130,897	719,060	1
EXPENDITURES									
Current:									
General government	13,083	26,944		2,900		39,346			
Law enforcement									
Public safety									
Sanitation								668,017	
Health									
Recreation and culture							101,000		
Total Current	13,083	26,944		2,900		39,346	101,000	668,017	
Debt Service:									
Financed purchase principal								77,464	
Financed purchase interest								4,792	
TOTAL EXPENDITURES	13,083	26,944		2,900		39,346	101,000	750,273	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,573	721	710	580	2,329	6,864	29,897	(31,213)	1
OTHER FINANCING SOURCES (USES)									
Transfers in								24,306	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,573	721	710	580	2,329	6,864	29,897	(6,907)	1
FUND BALANCES - JANUARY 1	24,558	50,587	4,315	10,031	9,196	11,159	97,206	53,658	252
FUND BALANCES - DECEMBER 31	\$ 26,131	\$ 51,308	\$ 5,025	\$ 10,611	\$ 11,525	\$ 18,023	\$ 127,103	\$ 46,751	\$ 253

BRADLEY COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Vehicle	Public Safety	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	American Rescue Plan Act	Hospital Sales and Use Tax
REVENUES									
State aid		\$ 1,159							
Federal aid									
Property taxes									
Sales taxes									\$ 1,436,789
Fines, forfeitures, and costs	\$ 30,356			\$ 2,628	\$ 301				
Interest	254	5	\$ 703	19	17	\$ 31		\$ 2,765	6,514
Officers' fees						1,280			
911 fees			212,893						
Sanitation fees									
Treasurer's commission									
Collector's commission									
Other		8	16,765	47		8			25,290
TOTAL REVENUES	30,610	1,172	230,361	2,694	318	1,319		2,765	1,468,593
Less: Treasurer's commission		23	540			26			28,736
NET REVENUES	30,610	1,149	229,821	2,694	318	1,293		2,765	1,439,857
EXPENDITURES									
Current:									
General government								160,167	
Law enforcement	146,025			13,374					
Public safety			115,876						
Sanitation									
Health									1,125,972
Recreation and culture									
Total Current	146,025		115,876	13,374				160,167	1,125,972
Debt Service:									
Financed purchase principal			41,786						
Financed purchase interest									
TOTAL EXPENDITURES	146,025		157,662	13,374				160,167	1,125,972
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(115,415)	1,149	72,159	(10,680)	318	1,293		(157,402)	313,885
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(115,415)	1,149	72,159	(10,680)	318	1,293		(157,402)	313,885
FUND BALANCES - JANUARY 1	175,464	2,210	320,002	11,525	8,510	15,050	\$ 843	1,829,535	4,068,727
FUND BALANCES - DECEMBER 31	\$ 60,049	\$ 3,359	\$ 392,161	\$ 845	\$ 8,828	\$ 16,343	\$ 843	\$ 1,672,133	\$ 4,382,612

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS									
	Assessor's Late Assessment Fee	District Court Cost	Hospital Maintenance	Automated Records System Grant	Communication Facility and Equipment	10th Circuit Court Excess Funds	Courtroom Grant	Historic Preservation Grant	New Beginnings Community Block Grant	Totals
REVENUES										
State aid			\$ 6,145							\$ 26,170
Federal aid			456						\$ 189,810	191,178
Property taxes	\$ 461		46,554							163,145
Sales taxes										1,741,996
Fines, forfeitures, and costs		\$ 8,004								42,000
Interest	5	91			\$ 3					10,934
Officers' fees					1,102					48,910
911 fees										212,893
Sanitation fees										375,867
Treasurer's commission										14,614
Collector's commission										27,608
Other	3		370		3,773					101,571
TOTAL REVENUES	469	8,095	53,525		4,878				189,810	2,956,886
Less: Treasurer's commission	9		1,063							47,666
NET REVENUES	460	8,095	52,462		4,878				189,810	2,909,220
EXPENDITURES										
Current:										
General government				\$ 64,837				\$ 17,430	189,810	514,517
Law enforcement		20,073			2,818	\$ 18,904	\$ 460			201,654
Public safety										115,876
Sanitation										668,017
Health			52,462							1,178,434
Recreation and culture										101,000
Total Current		20,073	52,462	64,837	2,818	18,904	460	17,430	189,810	2,779,498
Debt Service:										
Financed purchase principal										119,250
Financed purchase interest										4,792
TOTAL EXPENDITURES		20,073	52,462	64,837	2,818	18,904	460	17,430	189,810	2,903,540
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	460	(11,978)		(64,837)	2,060	(18,904)	(460)	(17,430)		5,680
OTHER FINANCING SOURCES (USES)										
Transfers in										24,306
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	460	(11,978)		(64,837)	2,060	(18,904)	(460)	(17,430)		29,986
FUND BALANCES - JANUARY 1	2,242	46,369		66,000	3,524	157,074	460	40,000		7,008,497
FUND BALANCES - DECEMBER 31	\$ 2,702	\$ 34,391	\$ 0	\$ 1,163	\$ 5,584	\$ 138,170	\$ 0	\$ 22,570	\$ 0	\$ 7,038,483

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. County Ordinance no. authorized solid waste management fees.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. §§ 27-22-103, 27-14-314 established fund for increasing the fine for failure to license motor vehicles and fine for failure to register a motor vehicle to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the commissioner's duties and for general operations expense of the office of circuit clerk.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLRF), a part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Hospital Sales and Use Tax	Bradley County Ordinance no. 611 (September 21, 2009) established fund to receive a county-wide 1% sales and use tax for the hospital and related health care facilities as approved by voters at a special election on March 10, 2009.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Hospital Maintenance	Ark. Const. amend. 32 established fund to collect and disburse property tax to be used for maintenance, operation, and support of public hospital.
Automated Records System Grant	Established to account for grant funds received for automation of County records.

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2023
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
10th Circuit Court Excess Funds	Established to account for lawsuit settlement funds received from a trust.
Courtroom Grant	Established to account for grant funds received for courtroom security.
Historic Preservation Grant	Established to account for grant funds received for courthouse renovations.
New Beginnings Community Block Grant	Established to account for Community Block Grant funds received for economic development within the county.

Treasurer's accounts consist primarily of County Law Library funds and property taxes not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees and bond money not yet adjudicated and/or distributed to the County.

County Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

Circuit Clerk's accounts consist of fee and trust money and settlements due to the treasurer and awaiting disposition by the applicable court.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

County Judge's accounts consist of solid waste collections not yet remitted to the treasurer.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, sales taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. (Continued)

B. Basis of Accounting – Regulatory (Continued)

Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, fees, property taxes, solid waste collections, excess treasurer's commission, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

1. (Continued)

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,817,262
Law enforcement	\$ 1,314		260,360
Highways and streets		\$ 817,642	
Public safety			404,348
Health			4,382,612
Recreation and culture			127,103
Total Restricted	<u>1,314</u>	<u>817,642</u>	<u>6,991,685</u>
Assigned to:			
General government	545		
Law enforcement	98		47
Public safety	3,474		
Sanitation	<u>382,511</u>		<u>46,751</u>
Total Assigned	<u>386,628</u>		<u>46,798</u>
Unassigned	<u>794,976</u>		
Totals	<u><u>\$ 1,182,918</u></u>	<u><u>\$ 817,642</u></u>	<u><u>\$ 7,038,483</u></u>

3. Commitments

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 1,257,569
Reappraisal contract	187,008
Construction contracts	<u>200,270</u>
Total Commitments	<u><u>\$ 1,644,847</u></u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Direct Borrowings</u>	
Financed purchase dated November 2, 2020, with First State Bank in the amount of \$132,101, for the purchase of a 2020 Rapid Rail Sideloader, 60 monthly payments of \$2,213 at 1.95% interest. Payments are to be made from the Solid Waste Management Fund.	\$ 52,163
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$101,152, for the purchase of a 2020 Caterpillar Excavator, 60 monthly payments of \$1,726, at 0.94% interest. Payments are to be made from the Road Fund.	41,032
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$227,001, for the purchase of a 2020 Caterpillar Grader, 59 payments of \$2,300 with a balloon payment of \$98,986 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	149,545
Financed purchase dated December 7, 2020, with First State Bank in the amount of \$545,501, for the purchase of (3) 2020 Caterpillar Graders, 59 payments of \$8,150 with a balloon payment of \$79,422 on December 1, 2025, with an interest rate of 0.94%. Payments are to be made from the Road Fund.	263,637
Financed purchase dated July 20, 2021, with First State Bank in the amount of \$318,637, for the purchase of (2) 2022 Mack Dump Trucks, 35 payments of \$3,550 with a balloon payment of \$202,612 on July 20, 2024, with an interest rate of 1.05%. Payments are to be made from the Road Fund.	222,609
Financed purchase payable dated November 22, 2021, with AT&T Capital Services, Inc. in the amount of \$208,932, for the purchase of Vesta 911 equipment; 5 annual payments of \$41,786 at zero percent interest. Payments are to be made from the Emergency 911 Fund.	83,573
Financed purchase dated March 31, 2022, with First State Bank in the amount of \$260,760, for the purchase of a 2022 Freightliner with liberty auto side loader, 60 payments of \$4,542 at 1.75% interest. Payments are to be made from the Solid Waste Management Fund.	172,075
Financed purchase dated October 16, 2023, with First State Bank in the amount of \$140,050 secured by a certificate of deposit for repairing and reroofing the Bradley County Extension Building and the Search and Rescue Building, 12 quarterly payment of \$12,344 at 3.49% interest. Payments are to be made from the General Fund.	140,050
Total Direct Borrowings	<u>1,124,684</u>
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	51,259
Landfill closure and postclosure care costs	<u>81,626</u>
Total Long-term liabilities	<u>\$ 1,257,569</u>

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

The County's outstanding direct borrowings of \$1,124,684 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Landfill Closure and Postclosure Care Costs

Bradley County is the owner of permit no. 0307-S4 to operate a Class IV solid waste landfill. State and federal regulators require a final cover to be placed on the landfill site when the County stops accepting waste and perform certain maintenance and monitoring functions at the site for two years after closure. Although closure and post closure care costs will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and post closure costs are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated commitment for the landfill closure and post closure cost has a balance of \$81,626 as of December 31, 2023, and represents the cumulative amount reported to date based on 41% usage of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$117,855 as the remaining capacity is filled. At the present utilization rate, the landfill site is estimated to exhaust in 20 years from the balance sheet date.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of December 31, 2023. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by Ark. Code Ann. §§ 8-6-1602 - 1603 to establish financial assurance for the cost of closure and post closure care in compliance with state regulations and the solid waste permit. The County is in compliance with these requirements.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Direct Borrowings</u>					
11/2/20	11/2/25	1.95%	\$ 132,101	\$ 52,163	\$ 79,938
12/7/20	12/7/25	0.94%	101,152	41,032	60,120
12/7/20	12/7/25	0.94%	227,001	149,545	77,456
12/7/20	11/7/25	0.94%	545,501	263,637	281,864
7/20/21	7/20/24	1.05%	318,637	222,609	96,028
11/22/21	11/22/25	0.00%	208,932	83,573	125,359
3/31/22	3/30/27	1.75%	260,760	172,075	88,685
10/16/23	10/16/26	3.49%	140,050	140,050	
Total Long-Term Debt			<u>\$ 1,934,134</u>	<u>\$ 1,124,684</u>	<u>\$ 809,450</u>

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
<u>Direct Borrowings</u>				
Financed purchases	<u>\$ 1,285,048</u>	<u>\$ 140,050</u>	<u>\$ 300,414</u>	<u>\$ 1,124,684</u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

3. Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Direct Borrow ings		
	Principal	Interest	Total
2024	\$ 530,783	\$ 12,666	\$ 543,449
2025	478,237	6,945	485,182
2026	102,077	1,806	103,883
2027	13,587	39	13,627
Totals	<u>\$ 1,124,684</u>	<u>\$ 21,456</u>	<u>\$ 1,146,141</u>

County-Wide Reappraisal Contract

The County entered into a contract with Total Assessment Solutions Corporation on January 1, 2021, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$7,792 for a total of \$467,520 beginning January 15, 2021. Contract expense for 2023, was \$93,504.

The County is obligated for the following amounts at December 31, 2023:

Year	December 31, 2023
2024	\$ 93,504
2025	93,504
Total	<u>\$ 187,008</u>

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2023:

Project Name	Completed Date	Contract Balance December 31, 2023
New Beginnings Building	January 23, 2024	\$ 166,801
Bradley County Services Center- Architect	March 1, 2025	33,469
Total Construction Contracts		<u>\$ 200,270</u>

4. Interfund Transfers

The General Fund transferred \$8,073 to Road Fund and \$24,306 to Other Funds in the Aggregate (Solid Waste Management) to supplement operations. Additionally, the Road Fund transferred \$3,750 to General Fund to correct a prior year error.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

5. Subsequent Event

On May 17, 2024, the County entered into a contract with Simmons & Sons Construction, LLC for the construction of the Bradley County Services Center for \$1,700,000.

6. Joint Venture: Regional Library

Bradley, Chicot, Desha, Drew and Lincoln Counties entered into an agreement in March 1994 in accordance with Ark. Code Ann. § 13-2-401 to establish the Southeast Arkansas Regional Library System (Regional Library). The agreement states that the Regional Library Board shall employ a regional director to serve for such time and on such terms as the board may prescribe, and to be paid from the Regional Library budget. County and branch employees are to be paid from Regional Library funds. The parties agreed that the Regional Library budget shall pay utility and janitorial costs. Each county library shall contribute their respective mill tax funds for the operation of the Regional Library. The County Library paid \$101,000 for regional library expenditures in 2023. Contact the Regional Library in Monticello to obtain financial statements.

7. Jointly Governed Organizations

Tenth Judicial District Drug Task Force

The Sheriffs' Departments of Ashley, Bradley, Chicot, Desha, and Drew Counties entered into an agreement to establish the Tenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Tenth Judicial District. No contributions or payments for expenditures were made to the Tenth Judicial District Drug Task Force by the County. The 2023 financial statements of the Tenth Judicial District Drug Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at P. O. Box 6806, Pine Bluff, Arkansas 71611.

Southeast Arkansas Regional Intermodal Facilities Authority

Drew and Bradley Counties and the Cities of Monticello and Warren entered into an agreement on May 14, 1998, to establish the Southeast Arkansas Regional Intermodal Facilities Authority (Authority) pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Authority shall be governed by a board of directors consisting of 12 members appointed by the participant's Mayors and County Judges. Each participating City and County will appoint three board members. No contributions or payments for expenditures were made to the Southeast Arkansas Regional Intermodal Facilities Authority. Separate financial statements may be obtained at 101 Myrtle, Warren, Arkansas 71671.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2023
(UNAUDITED)

8. Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$248,489.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$2,132,622.

9. Capital Assets

The County's capital assets records are summarized below :

	December 31, 2023
Land	\$ 793,383
Buildings	4,124,297
Equipment	5,474,258
Total	<u>\$ 10,391,939</u>
<u>Hospital</u>	
Land and Buildings	\$ 15,307,973
Equipment	15,046,972
Total	<u>\$ 30,354,945</u>

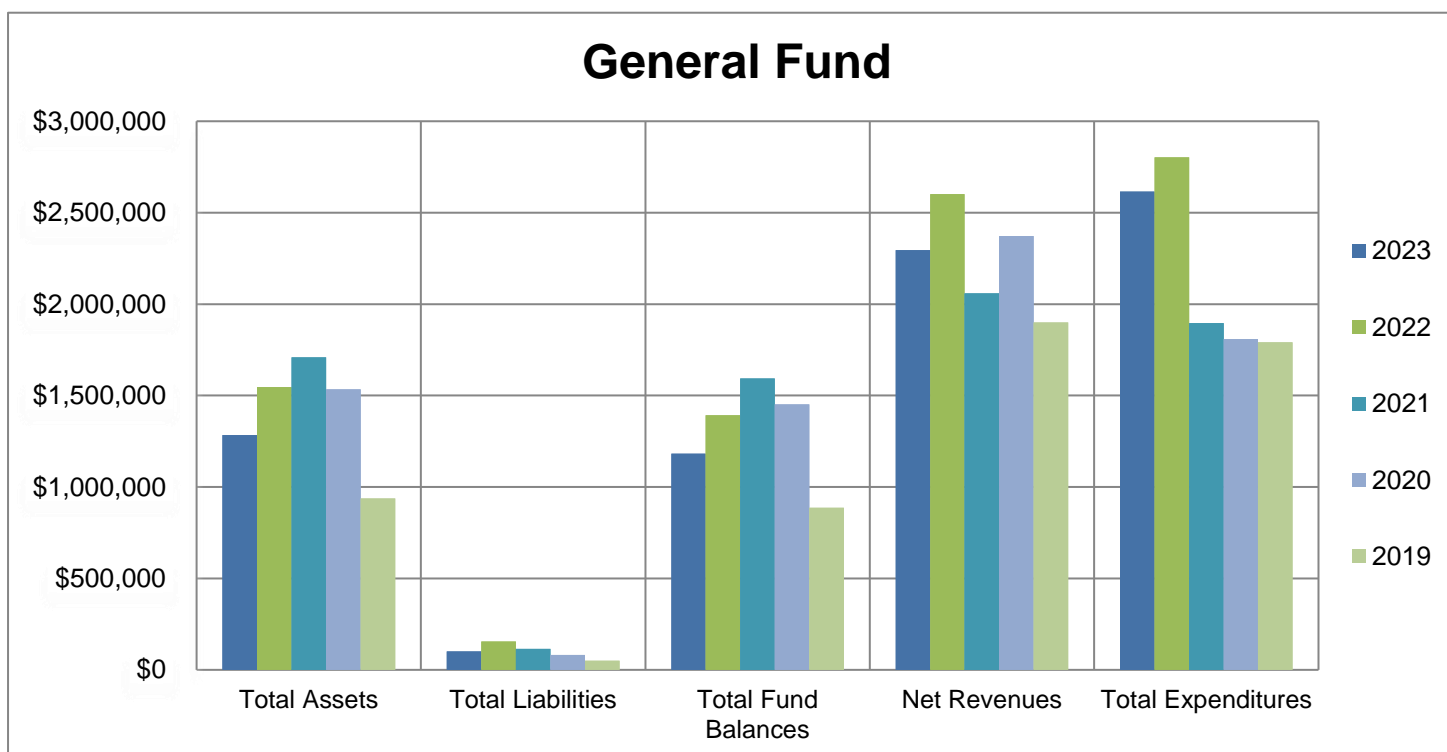
10. Corona Virus (COVID-19)

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$142,510 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$142,510 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Schedule 3-1

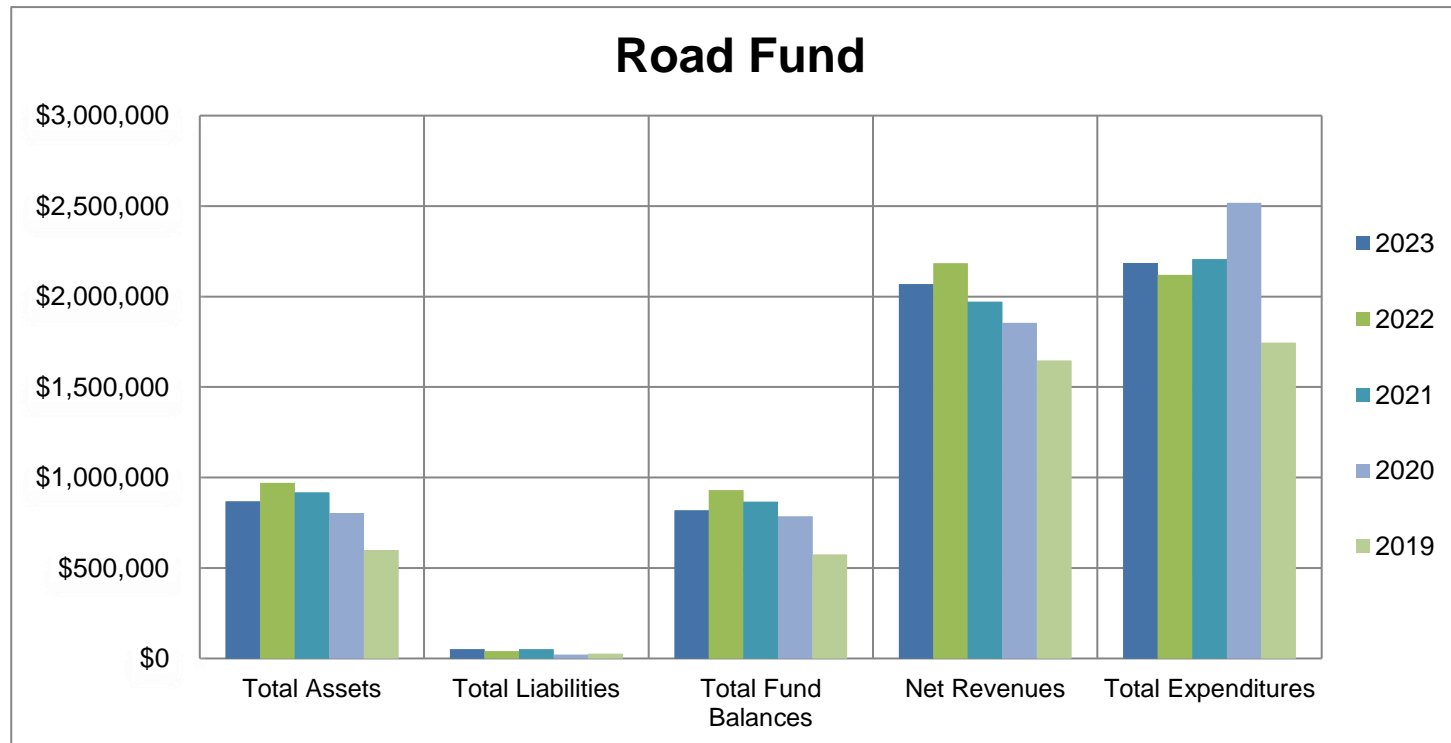
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 1,283,043	\$ 1,546,836	\$ 1,709,075	\$ 1,533,507	\$ 936,769
Total Liabilities	100,125	155,352	115,218	81,759	49,600
Total Fund Balances	1,182,918	1,391,484	1,593,857	1,451,748	887,169
Net Revenues	2,295,326	2,600,760	2,058,547	2,372,827	1,899,879
Total Expenditures	2,615,313	2,803,133	1,896,438	1,809,313	1,790,806
Total Other Financing Sources/Uses	111,421		(20,000)		



BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Schedule 3-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 867,531	\$ 969,753	\$ 916,876	\$ 803,894	\$ 599,312
Total Liabilities	49,889	40,730	50,371	20,088	26,033
Total Fund Balances	817,642	929,023	866,505	783,806	573,279
Net Revenues	2,068,964	2,182,445	1,970,844	1,854,036	1,645,486
Total Expenditures	2,184,668	2,119,927	2,206,695	2,516,860	1,744,494
Total Other Financing Sources/Uses	4,323		318,550	873,351	



BRADLEY COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2023
(UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 7,411,017	\$ 7,291,652	\$ 5,989,288	\$ 4,224,676	\$ 3,494,918
Total Liabilities	372,534	283,155	215,436	331,701	334,187
Total Fund Balances	7,038,483	7,008,497	5,773,852	3,892,975	3,160,731
Net Revenues	2,909,220	4,275,567	4,218,488	2,629,216	2,381,421
Total Expenditures	2,903,540	3,040,922	2,357,611	2,028,972	3,069,753
Total Other Financing Sources/Uses	24,306		20,000	132,000	

