

**Benton County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Independent Auditor's Report

Benton County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the regulatory basis financial statements of Benton County, Arkansas (County), which are comprised of the Balance Sheet – Regulatory Basis for the general fund, road fund, and other funds in the aggregate as of December 31, 2023, the related Statement of Revenues, Expenditures, and Changes in Fund Balances – Regulatory Basis; and the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Road Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

##### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of December 31, 2023; the regulatory basis revenues, expenditures, and changes in fund balance; and the budgetary comparisons for the general fund and road fund for the year then ended, in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

##### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying regulatory basis financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas, as of December 31, 2023, or the revenues, expenditures, and changes in fund balance and, where applicable, cash flows thereof for the year then ended.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the regulatory basis financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information listed in the table of contents is fairly stated in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Information***

Management is responsible for the other information included in the report. The other information is comprised of the schedules listed in the table of contents but does not include the regulatory basis financial statements, supplemental information, and our auditor's reports thereon. Our opinions on the regulatory basis financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the regulatory basis financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 22, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White" with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
April 22, 2025  
LOCO00423

# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

Benton County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Benton County, Arkansas (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's regulatory basis financial statements, and have issued our report thereon dated April 22, 2025. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

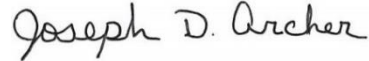
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated April 22, 2025.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
April 22, 2025

# Arkansas



**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair

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Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Benton County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2023:

County Judge: Barry Moehring  
Treasurer: Deanna Ratcliffe  
Sheriff: Shawn Holloway  
Tax Collector: Gloria Peterson  
County Clerk: Betsy Harrell  
Circuit Clerk: Brenda DeShields  
Assessor: Roderick Grieve

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management in maintaining a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### County Judge

Competitive bids were not solicited for the remodel of the Benton County Office Rogers (BCOR) in the amount of \$2,916,976, in noncompliance with Ark. Code Ann. §§ 22-9-201 - 22-9-203.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Joseph D. Archer".

Joseph D. Archer, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
April 22, 2025

BENTON COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2023

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 31,747,164	\$ 2,939,385	\$ 82,157,172
Accounts receivable	1,307,461	454,352	602,070
Interfund receivables	<u>20,315</u>	<u></u>	<u>33,658</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 33,074,940</u></b>	<b><u>\$ 3,393,737</u></b>	<b><u>\$ 82,792,900</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 1,214,280	\$ 275,661	\$ 1,150,393
Interfund payables	32,321		21,652
Settlements pending	<u></u>	<u></u>	<u>26,417,810</u>
<b>Total Liabilities</b>	<b><u>1,246,601</u></b>	<b><u>275,661</u></b>	<b><u>27,589,855</u></b>
Fund Balances:			
Restricted		134,154	14,941,000
Committed			1,044,254
Assigned	661,188	2,983,922	39,330,269
Unassigned	<u>31,167,151</u>	<u></u>	<u>(112,478)</u>
<b>Total Fund Balances</b>	<b><u>31,828,339</u></b>	<b><u>3,118,076</u></b>	<b><u>55,203,045</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 33,074,940</u></b>	<b><u>\$ 3,393,737</u></b>	<b><u>\$ 82,792,900</u></b>

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 3,921,981	\$ 8,344,794	\$ 339,335
Federal aid	459,180	127,583	7,340,245
Property taxes	35,966,411	4,926,592	1,675,962
Sales taxes	12,496,538		1,388,504
Fines, forfeitures, and costs	2,119,894	14,595	791,986
Interest	2,505,873	144,426	2,108,104
Officers' fees	854,663		2,458,918
911 service fees	2,217,074		308,831
Ambulance fees			417,574
Franchise fees	118,898		
Jail fees	2,677,504		
Local permits and fees	567,476		
Commissary commission	222,781		
Insurance premiums collected	811,097		
Insurance settlements received	710,462		
Treasurer's commission	296,924		150,000
Collector's commission	1,506,023		1,537,500
Taxes apportioned - Assessor's salary and expense	5,394,825		
Other	1,506,240	334,770	344,043
<b>TOTAL REVENUES</b>	<b>74,353,844</b>	<b>13,892,760</b>	<b>18,861,002</b>
Less: Treasurer's commission	154,776	35,119	10,534
<b>NET REVENUES</b>	<b>74,199,068</b>	<b>13,857,641</b>	<b>18,850,468</b>
EXPENDITURES			
Current:			
General government	25,505,708		4,504,839
Law enforcement	37,050,594		7,437,078
Highways and streets		13,723,487	1,132,588
Public safety	4,145,806		716,761
Sanitation	663,338		
Health	45,155		9,610,367
Recreation and culture			32,231
Social services	391,459		96,957
Total Current	67,802,060	13,723,487	23,530,821
Debt Service:			
Financed purchase principal	622,343		
Financed purchase interest	23,392		
<b>TOTAL EXPENDITURES</b>	<b>68,447,795</b>	<b>13,723,487</b>	<b>23,530,821</b>

BENTON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 5,751,273	\$ 134,154	\$ (4,680,353)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,777,250		5,499,121
Transfers out	(5,499,121)		(2,777,250)
Refund to grantor			(19,134,570)
TOTAL OTHER FINANCING SOURCES (USES)	(2,721,871)		(16,412,699)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,029,402	134,154	(21,093,052)
FUND BALANCES - JANUARY 1	28,798,937	2,983,922	76,296,097
FUND BALANCES - DECEMBER 31	\$ 31,828,339	\$ 3,118,076	\$ 55,203,045

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 3,751,104	\$ 3,921,981	\$ 170,877	\$ 8,743,132	\$ 8,344,794	\$ (398,338)
Federal aid	477,550	459,180	(18,370)	116,367	127,583	11,216
Property taxes	35,730,086	35,966,411	236,325	4,937,846	4,926,592	(11,254)
Sales taxes	13,580,069	12,496,538	(1,083,531)			
Fines, forfeitures, and costs	1,961,343	2,119,894	158,551	10,300	14,595	4,295
Interest	344,446	2,505,873	2,161,427	16,000	144,426	128,426
Officers' fees	860,000	854,663	(5,337)			
911 service fees	2,240,000	2,217,074	(22,926)			
Franchise fees	140,000	118,898	(21,102)			
Jail fees	1,850,000	2,677,504	827,504			
Local permits and fees	580,050	567,476	(12,574)			
Commissary commission	518,500	222,781	(295,719)			
Insurance premiums collected	6,778,866	811,097	(5,967,769)			
Insurance settlements received		710,462	710,462			
Treasurer's commission	600,000	296,924	(303,076)			
Collector's commission	2,900,000	1,506,023	(1,393,977)			
Taxes apportioned - Assessor's salary and expense	5,000,000	5,394,825	394,825			
Other	4,703,943	1,506,240	(3,197,703)	637,500	334,770	(302,730)
<b>TOTAL REVENUES</b>	<b>82,015,957</b>	<b>74,353,844</b>	<b>(7,662,113)</b>	<b>14,461,145</b>	<b>13,892,760</b>	<b>(568,385)</b>
Less: Treasurer's commission	135,157	154,776	(19,619)	34,454	35,119	(665)
<b>NET REVENUES</b>	<b>81,880,800</b>	<b>74,199,068</b>	<b>(7,681,732)</b>	<b>14,426,691</b>	<b>13,857,641</b>	<b>(569,050)</b>
EXPENDITURES						
Current:						
General government	37,403,560	25,505,708	11,897,852			
Law enforcement	39,898,502	37,050,594	2,847,908			
Highways and streets				15,986,132	13,723,487	2,262,645
Public safety	6,009,075	4,145,806	1,863,269			
Sanitation	829,607	663,338	166,269			
Health	66,885	45,155	21,730			
Social services	404,583	391,459	13,124			
Total Current	84,612,212	67,802,060	16,810,152	15,986,132	13,723,487	2,262,645
Debt Service:						
Financed purchase principal		622,343	(622,343)			
Financed purchase interest		23,392	(23,392)			
<b>TOTAL EXPENDITURES</b>	<b>84,612,212</b>	<b>68,447,795</b>	<b>16,164,417</b>	<b>15,986,132</b>	<b>13,723,487</b>	<b>2,262,645</b>

BENTON COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,731,412)	\$ 5,751,273	\$ 8,482,685	\$ (1,559,441)	\$ 134,154	\$ 1,693,595
OTHER FINANCING SOURCES (USES)						
Transfers in	5,289,282	2,777,250	(2,512,032)	1,593,180		(1,593,180)
Transfers out	(12,708,761)	(5,499,121)	7,209,640			
TOTAL OTHER FINANCING SOURCES (USES)	(7,419,479)	(2,721,871)	4,697,608	1,593,180		(1,593,180)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,150,891)	3,029,402	13,180,293	33,739	134,154	100,415
FUND BALANCES - JANUARY 1	19,519,685	28,798,937	9,279,252	2,603,569	2,983,922	380,353
FUND BALANCES - DECEMBER 31	<u>\$ 9,368,794</u>	<u>\$ 31,828,339</u>	<u>\$ 22,459,545</u>	<u>\$ 2,637,308</u>	<u>\$ 3,118,076</u>	<u>\$ 480,768</u>

The accompanying notes are an integral part of these financial statements.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for, and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Fund** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, certificates of deposit, and treasury bills.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, trust funds, interest, property taxes, and excess Assessor's salary and expenses that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year but are not considered delinquent until after October 15.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 57,372,578	\$ 57,372,578
Collateralized:		
Collateral held by the pledging financial institution's trust department or agent in the County's name	33,567,550	35,796,829
Uninsured and uncollateralized	25,891,006	25,891,006
Total Deposits	\$ 116,831,134	\$ 119,060,413

The above total deposits do not include cash on hand of \$12,587.

Custodial credit risk is risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 3, 2023, \$25,891,006 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited into an account consisting of U.S. treasury bills, which were not insured or collateralized.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid		\$ 7,281	\$ 44,132
Federal aid	\$ 7,068		107,489
Property taxes		197,970	68,800
Fines, forfeitures, and costs	101,857	775	57,299
Interest	2,343		8,859
Officers' fees	31,697		164,323
911 service fees			31,018
Franchise fees	22,626		
Jail fees	222,618		
Local permits and fees	35,127		
Other	884,125	22,500	57,991
Treasurer's commission charged		225,826	62,159
Totals	<u>\$ 1,307,461</u>	<u>\$ 454,352</u>	<u>\$ 602,070</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2023, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 1,214,280</u>	<u>\$ 275,661</u>	<u>\$ 1,150,393</u>

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 6: Interfund Balances**

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2023	
	Interfund Receivables	Interfund Payables
General Fund	\$ 20,315	\$ 32,321
Other Funds in the Aggregate:		
Special Revenue Funds:		
Circuit Court Juvenile Division		1,338
Arkansas Highway Safety Federal Grant		14,547
AAC Veterans Court Grant	1,232	
AAC Adult Drug Court Grant	4	
AOC Juvenile Officer Grant	1,338	
Bureau of Justice Assistance Veteran's Treatment Court	9,141	
Bureau of Justice Assistance Adult Drug Court	4,141	
Emergency Rental Assistance II (ERA-2)	201	
Substance Abuse and Mental Health Services Administration - Drug Court Grant		5,767
AOC Court Security Grant	17,601	
Totals	\$ 53,973	\$ 53,973

Interfund receivables and payables consist of interfund loans. These balances were repaid in 2024.

**NOTE 7: Federal Funds Program Compliance**

Benton County's federal grants were in the process of being audited in accordance with federal program requirements as of the report date and therefore, any instances of noncompliance with federal grant requirements have not been determined. Disbursements that are not in accordance with the federal program requirements are subject to reimbursement by the County.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 8: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2023, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 9,135,276
Law enforcement			604,614
Highways and streets		\$ 134,154	
Public safety			870,211
Health			1,816,419
Recreation and culture			113,378
Social services			2,401,102
Total Restricted		<u>134,154</u>	<u>14,941,000</u>
Committed for:			
General government			112,745
Law enforcement			931,509
Total Committed			<u>1,044,254</u>
Assigned to:			
General government	\$ 314,062		38,898,952
Law enforcement	347,126		302,524
Highways and streets		2,983,922	
Health			128,793
Total Assigned	<u>661,188</u>	<u>2,983,922</u>	<u>39,330,269</u>
Unassigned	<u>31,167,151</u>		<u>(112,478)</u>
Totals	<u>\$ 31,828,339</u>	<u>\$ 3,118,076</u>	<u>\$ 55,203,045</u>

**NOTE 9: Deficit Fund Balances**

The following funds have deficit fund balances as of December 31, 2023:

	December 31, 2023
Other Funds in the Aggregate:	
Special Revenue Funds:	
Arkansas Highway Safety Federal Grant	\$ (21,213)
Law Enforcement Training/Terrorism Prevention Grant	(11,336)
Arkansas Department of Human Services - Division of Youth Services Title 11 Grant	(5,451)
AAC Veterans Court Grant	(5,000)
AAC Juvenile Drug Court Grant	(26)
Bureau of Justice Assistance Veteran's Treatment Court	(35,261)
Bureau of Justice Assistance Adult Drug Court	(26,850)
Substance Abuse and Mental Health Services Administration - Drug Court Grant	(7,341)
Total	<u>\$ (112,478)</u>

These deficit fund balances were eliminated by transfers and/or revenues in 2024.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 10: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2023, the legal debt limit for bonded debt was \$712,819,524. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2023, the legal debt limit for short-term financing obligations was \$184,919,251. The amount of short-term financing obligations was \$1,113,475 leaving a legal debt margin of \$183,805,776.

**NOTE 11: Commitments**

Total commitments consist of the following at December 31, 2023:

	December 31, 2023
Long-term liabilities	\$ 3,490,016
Leases	4,167,450
Construction contracts	4,249,146
 Total Commitments	 \$ 11,906,612

Long-term Liabilities

Long-term liabilities at December 31, 2023, are comprised of the following:

	December 31, 2023
<u>Direct Borrowings</u>	
Financed purchase dated September 1, 2020, with Regions Equipment Finance Corporation, Inc. in the amount of \$3,100,000 with interest rate of 1.59% for courthouse improvements. The County will make monthly payments of \$53,811 for 5 years. Payments to be made from the General Fund.	\$ 1,113,475
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	2,376,541
 Total Long-term liabilities	 \$ 3,490,016

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding direct borrowings of \$1,113,475 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 11: Commitments (Continued)**

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2023	Maturities to December 31, 2023
<u>Direct Borrowings</u>					
9/1/20	9/1/25	1.59%	\$ 3,100,000	\$ 1,113,475	\$ 1,986,525

Changes in Long-Term Debt

	Balance January 01, 2023	Issued	Retired	Balance December 31, 2023
<u>Direct Borrowings</u>				
Financed purchases	\$ 1,735,818	\$ 0	\$ 622,343	\$ 1,113,475

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2023:

Years Ending December 31,	Direct Borrowings		
	Principal	Interest	Total
2024	\$ 632,405	\$ 13,330	\$ 645,735
2025	481,070	3,231	484,301
Totals	\$ 1,113,475	\$ 16,561	\$ 1,130,036

Leases

The County entered into two lease agreements effective January 1, 2023, with Bentonville Rogers, LLC to lease buildings and premises at 2111 West Walnut Street and 2117 West Walnut Street in Rogers, Arkansas, with monthly rental payments of \$17,325 and \$21,262, respectively, for 120 months. At the end of the lease term, the County has the option to extend the term of the lease for three additional lease terms of three years per extension. The County is obligated for the following amounts for the next nine years:

Year	December 31, 2023
2024	\$ 463,050
2025	463,050
2026	463,050
2027	463,050
2028	463,050
2029-2032	1,852,200
Total	\$ 4,167,450

Lease expense for 2023, was \$463,050.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 11: Commitments (Continued)**

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2023:

<u>Project Name</u>	<u>Completed</u>	<u>Contract Balance December 31, 2023</u>
Wagon Wheel Bridge	December 2024	\$ 3,414,757
E Gaice Road Bridge	November 2024	35,405
Jail Indoor Environmental Quality Projects	May 2024	<u>798,984</u>
Total Construction Contracts		<u>\$ 4,249,146</u>

**NOTE 12: Interfund Transfers**

The General Fund transferred to Other Funds in the Aggregate \$5,169,121 for capital projects, \$37,000 for matching federal grants, and \$293,000 for operations. Other Funds in the Aggregate transferred to the General Fund \$2,750,000 as provided in Ark. Code Ann. §21-6-306, \$7,250 to correct a prior year transfer for a matching federal grant, and \$20,000 for drug enforcement operations.

**NOTE 13: Subsequent Events**

On April 15, 2024, Benton County signed a contract with Milestone Construction Company, LLC, for \$1,316,545 for the Benton County Administration Building remodel project.

On May 26, 2024, several tornados caused extensive storm damage in Benton County. Benton County signed the following contracts for storm debris removal. On June 7, 2024, the County entered into a contract with DebrisTech, LLC, for a maximum amount of \$2,000,000 to monitor services for the removal and disposal of storm debris. On June 12, 2024, the County entered into a contract with Looks Great Services of MS, Inc. at an hourly rate for the removal of storm debris. As of April 22, 2025, \$831,130 has been paid to DebrisTech, LLC and \$12,104,607 has been paid to Looks Great Services of MS, Inc.

Benton County sold two buildings on July 15, 2024, and September 30, 2024, for \$4,650,000 and \$6,488,750, respectively.

On August 8, 2024, Benton County entered into a contract with MacCo Builders, LLC for \$2,605,900 for the remodel and addition at the Benton County Detention Center.

**NOTE 14: Joint Venture**

Northwest Arkansas Regional Planning Commission

Benton County, Washington County, the University of Arkansas, multiple cities in both counties, and the Northwest Arkansas Regional Planning Commission (NWARPC) entered into an agreement on October 1, 2018, to participate in a Regional Stormwater Education and Coordination Program. The services of this program shall satisfy requirements for the federally mandated minimum control measures of a stormwater management plan. Costs are based on a base cost and each jurisdiction's prorated share of the region's 2010 urbanized area population. Benton County paid \$36,604 in 2023 for their share of the prorated costs. Financial statements may be obtained at NWARPC, 1311 Clayton Street, Springdale, AR 72762.

**NOTE 15: Jointly Governed Organizations**

Benton County Solid Waste District

Benton County and the Cities in Benton County entered into an agreement pursuant to Ark. Code Ann. § 8-6-723, creating the Benton County Solid Waste District (BCSWD). The BCSWD was established to adequately, reliably, and economically dispose of the Cities' and County's solid waste. The majority of funding for the BCSWD comes from user fees and operating grants. Payments totaling \$15,051 were made to BCSWD during 2023 and future funding was agreed to be at the rate of \$.50 per capita of the County. Financial Statements may be obtained at Benton County Solid Waste District, 5702 Brookside Rd., Bentonville, AR 72712.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 15: Jointly Governed Organizations (Continued)**

Ozark Regional Transit, Inc.

The County participates in the Ozark Regional Transit, Inc. (ORT), a jointly governed organization. The ORT provides transit services among the various locations of its members. The majority of the ORT funding is through the Federal Transportation Administration (FTA), which includes both rural and urbanized area funding and local funding that is provided by members of ORT. FTA rural funding is provided through the Arkansas Highway and Transportation Department. Other participants include Washington and Madison Counties, as well as other entities within each of the counties. Benton County paid \$20,470 in 2023 to ORT for their share of the transportation benefits provided to its members. Financial statements may be obtained at Ozark Regional Transit, 2423 E. Robinson Springdale, AR 72764.

**NOTE 16: Joint Operation**

Northwest Arkansas HIV Clinic

The County entered into an Intergovernmental Agreement with Washington County on February 25, 2011, to support a health clinic located in Washington County to address the needs of persons diagnosed with HIV infection. Payments of \$34,000 were made to Washington County in 2023. Financial activity of the Northwest Arkansas HIV Clinic is included in the financial statements of Washington County.

**NOTE 17: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Property Program – This program is a blanket policy with coverage up to \$1,100,000,000 for any one loss with a \$1,000 deductible. The County shall pay into the program each year a charge established by the Risk Management Fund Board for covered county property.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 17: Risk Management (Continued)**

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

The County has mutual aid agreements with various cities' fire departments and rural volunteer fire departments in the County. Many of these departments are using County-owned trucks and other equipment. The County retains ownership to all County-owned vehicles. These departments are using Association of Arkansas Counties (public entity risk pool), the Arkansas Municipal League Program (public entity risk pool), the Arkansas Public Entities Risk Management Association (public entity risk pool), and various private insurance companies.

**NOTE 18: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Beginning July 1, 2022, the contribution rates shall be increased in increments of .25% per fiscal year, not to exceed 7%. The contributory rate was increased to 5.5% as of July 1, 2023. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2023, (date of APERS Employer Allocation Report) were \$6,156,121.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2023, (actuarial valuation date and measurement date) was \$52,834,128.

**NOTE 19: Employees Self-Insured Benefits**

The County participates in an Employee Self-Insured Benefit Plan. The County is required to maintain a benefit plan account which will be sufficient at all times to fund plan benefits and plan related expenses. Insurance premiums collected through payroll deduction for employee, spouse, and dependent coverage, and cobra and retiree received totaled \$811,098. Health Insurance claims, administered by Blue Advantage, in the amount of \$7,565,157 were paid from this account and the County contributed \$6,037,520 to this account. As of December 31, 2023, this account had a balance of \$374,024.

To safeguard against catastrophic claims loss, the County maintains an excess loss insurance policy (non-participating) with Sirius America Insurance Company that has the following features:

1. Aggregating Specific Deductible of \$100,000.
2. Specific Deductible Amount of \$150,000 per covered person.

BENTON COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023

**NOTE 20: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). In 2022, the County was awarded \$100,000 in federal aid from the Local Assistance and Tribal Consistency Fund, which was a part of the American Rescue Plan Act of 2021, and as of the report date, \$100,000 of this amount has been received. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

BENTON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Child Support Cost	Communication Facility and Equipment	Drug Control
<b>ASSETS</b>									
Cash and cash equivalents	\$ 159,429	\$ 496,420	\$ 414,959	\$ 19,171	\$ 223,391	\$ 2,177,322	\$ 62,861	\$ 315,589	\$ 24,388
Accounts receivable			14,592		4,389	208,781	104	4,080	4,434
Interfund receivables									
<b>TOTAL ASSETS</b>	<u>\$ 159,429</u>	<u>\$ 496,420</u>	<u>\$ 429,551</u>	<u>\$ 19,171</u>	<u>\$ 227,780</u>	<u>\$ 2,386,103</u>	<u>\$ 62,965</u>	<u>\$ 319,669</u>	<u>\$ 28,822</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 3,947	\$ 22,564	\$ 98,168	\$ 1,742	\$ 235		\$ 223		
Interfund payables									
Settlements pending									
<b>Total Liabilities</b>	<u>3,947</u>	<u>22,564</u>	<u>98,168</u>	<u>1,742</u>	<u>235</u>		<u>223</u>		
<b>Fund Balances:</b>									
Restricted	122,069	473,856	331,383	17,429	227,545	\$ 2,110,967	62,742	\$ 62,357	\$ 28,822
Committed									
Assigned	33,413					275,136		257,312	
Unassigned									
<b>Total Fund Balances</b>	<u>155,482</u>	<u>473,856</u>	<u>331,383</u>	<u>17,429</u>	<u>227,545</u>	<u>2,386,103</u>	<u>62,742</u>	<u>319,669</u>	<u>28,822</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 159,429</u>	<u>\$ 496,420</u>	<u>\$ 429,551</u>	<u>\$ 19,171</u>	<u>\$ 227,780</u>	<u>\$ 2,386,103</u>	<u>\$ 62,965</u>	<u>\$ 319,669</u>	<u>\$ 28,822</u>

BENTON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS

	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Medical Services Improvement District (EMSD) County Levy	Victim/Witness	Adult Drug Court	Public Safety	Circuit Court Juvenile Division	Alternative Placement Adolescent Center Juvenile Probation
<b>ASSETS</b>									
Cash and cash equivalents	\$ 116,750	\$ 35	\$ 796,151	\$ 1,907,904	\$ 7,120	\$ 47,447	\$ 2,070	\$ 265,952	\$ (20,541)
Accounts receivable	25,807	318	36,236	66,184	890	2,219	32	4,594	25,000
Interfund receivables									
<b>TOTAL ASSETS</b>	<b>\$ 142,557</b>	<b>\$ 353</b>	<b>\$ 832,387</b>	<b>\$ 1,974,088</b>	<b>\$ 8,010</b>	<b>\$ 49,666</b>	<b>\$ 2,102</b>	<b>\$ 270,546</b>	<b>\$ 4,459</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 25,438		\$ 206	\$ 61,905		\$ 1,715		\$ 17,412	
Interfund payables								1,338	
Settlements pending									
<b>Total Liabilities</b>	<b>25,438</b>		<b>206</b>	<b>61,905</b>		<b>1,715</b>		<b>18,750</b>	
<b>Fund Balances:</b>									
Restricted	94,909	\$ 353	832,181	1,783,390		47,951	\$ 2,102	251,796	\$ 4,459
Committed									
Assigned	22,210			128,793	\$ 8,010				
Unassigned									
<b>Total Fund Balances</b>	<b>117,119</b>	<b>353</b>	<b>832,181</b>	<b>1,912,183</b>	<b>8,010</b>	<b>47,951</b>	<b>2,102</b>	<b>251,796</b>	<b>4,459</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 142,557</b>	<b>\$ 353</b>	<b>\$ 832,387</b>	<b>\$ 1,974,088</b>	<b>\$ 8,010</b>	<b>\$ 49,666</b>	<b>\$ 2,102</b>	<b>\$ 270,546</b>	<b>\$ 4,459</b>

BENTON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

SPECIAL REVENUE FUNDS								
	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Judicial Collections	Federal Forfeitures - Treasury Funds	Federal Forfeitures - Justice Funds	Northeast Benton County Emergency Medical Services District (EMSD) Volunteer Ambulance Service (VAS) Fee Levy	Historical Preservation
<b>ASSETS</b>								
Cash and cash equivalents	\$ 79,605	\$ 60,554	\$ 5,708,636	\$ 927,499	\$ 18,913	\$ 52,317	\$ 178,320	\$ 124,383
Accounts receivable	1,135	273		20,548			1,569	1,478
Interfund receivables								
<b>TOTAL ASSETS</b>	<b>\$ 80,740</b>	<b>\$ 60,827</b>	<b>\$ 5,708,636</b>	<b>\$ 948,047</b>	<b>\$ 18,913</b>	<b>\$ 52,317</b>	<b>\$ 179,889</b>	<b>\$ 125,861</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 7,489	\$ 1,500	\$ 157,405	\$ 1,546			\$ 175,389	\$ 12,483
Interfund payables								
Settlements pending								
<b>Total Liabilities</b>	<b>7,489</b>	<b>1,500</b>	<b>157,405</b>	<b>1,546</b>			<b>175,389</b>	<b>12,483</b>
<b>Fund Balances:</b>								
Restricted	73,251	59,327	5,551,231		\$ 18,913	\$ 52,317	4,500	113,378
Committed				931,509				
Assigned				14,992				
Unassigned								
<b>Total Fund Balances</b>	<b>73,251</b>	<b>59,327</b>	<b>5,551,231</b>	<b>946,501</b>	<b>18,913</b>	<b>52,317</b>	<b>4,500</b>	<b>113,378</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 80,740</b>	<b>\$ 60,827</b>	<b>\$ 5,708,636</b>	<b>\$ 948,047</b>	<b>\$ 18,913</b>	<b>\$ 52,317</b>	<b>\$ 179,889</b>	<b>\$ 125,861</b>

BENTON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	Arkansas Highway Safety Federal Grant	Law Enforcement Training/Terrorism Prevention Grant	Juvenile Detention Center State Grant Aid	Alternative Dispute Resolution Grant	Arkansas Department of Human Services - Division of Youth Services Title 11 Grant	Court Improvement Project	AAC Veterans Court Grant	AAC Adult Drug Court Grant
<b>ASSETS</b>								
Cash and cash equivalents	\$ 2,144	\$ (117,665)	\$ 18,029	\$ 8,815	\$ (3,766)	\$ 18,000	\$ (5,848)	\$ (3,714)
Accounts receivable	1,160	106,329						5,000
Interfund receivables							1,232	4
<b>TOTAL ASSETS</b>	<b>\$ 3,304</b>	<b>\$ (11,336)</b>	<b>\$ 18,029</b>	<b>\$ 8,815</b>	<b>\$ (3,766)</b>	<b>\$ 18,000</b>	<b>\$ (4,616)</b>	<b>\$ 1,290</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 9,970			\$ 4,050	\$ 1,685		\$ 384	\$ 1,058
Interfund payables	14,547							
Settlements pending								
<b>Total Liabilities</b>	<b>24,517</b>			<b>4,050</b>	<b>1,685</b>		<b>384</b>	<b>1,058</b>
<b>Fund Balances:</b>								
Restricted			\$ 18,029	4,765		\$ 18,000		232
Committed								
Assigned								
Unassigned	(21,213)	\$ (11,336)			(5,451)		(5,000)	
<b>Total Fund Balances</b>	<b>(21,213)</b>	<b>(11,336)</b>	<b>18,029</b>	<b>4,765</b>	<b>(5,451)</b>	<b>18,000</b>	<b>(5,000)</b>	<b>232</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,304</b>	<b>\$ (11,336)</b>	<b>\$ 18,029</b>	<b>\$ 8,815</b>	<b>\$ (3,766)</b>	<b>\$ 18,000</b>	<b>\$ (4,616)</b>	<b>\$ 1,290</b>

BENTON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS							
	AAC Juvenile Drug Court Grant	AOC Juvenile Officer Grant	AOC Supplemental Juvenile Court	Bureau of Justice Assistance Veteran's Treatment Court	Bureau of Justice Assistance Adult Drug Court	ACEDP COVID- 19 Rural Hospital Grant	Emergency Rental Assistance I (ERA-1)	Reach Everyone to Achieve Community Health (REACH) Grant
<b>ASSETS</b>								
Cash and cash equivalents	\$ (628)	\$ 2,941	\$ 2,177	\$ (44,297)	\$ (30,399)	\$ 743	\$ 8	
Accounts receivable	1,102							\$ 27,786
Interfund receivables		1,338		9,141	4,141			
<b>TOTAL ASSETS</b>	<u>\$ 474</u>	<u>\$ 4,279</u>	<u>\$ 2,177</u>	<u>\$ (35,156)</u>	<u>\$ (26,258)</u>	<u>\$ 743</u>	<u>\$ 8</u>	<u>\$ 27,786</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 500			\$ 105	\$ 592			
Interfund payables								
Settlements pending								
<b>Total Liabilities</b>	<u>500</u>			<u>105</u>	<u>592</u>			
<b>Fund Balances:</b>								
Restricted		\$ 4,279	\$ 2,177			\$ 743	\$ 8	\$ 27,786
Committed								
Assigned								
Unassigned	(26)			(35,261)	(26,850)			
<b>Total Fund Balances</b>	<u>(26)</u>	<u>4,279</u>	<u>2,177</u>	<u>(35,261)</u>	<u>(26,850)</u>	<u>743</u>	<u>8</u>	<u>27,786</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 474</u>	<u>\$ 4,279</u>	<u>\$ 2,177</u>	<u>\$ (35,156)</u>	<u>\$ (26,258)</u>	<u>\$ 743</u>	<u>\$ 8</u>	<u>\$ 27,786</u>

BENTON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUND	
	Emergency Rental Assistance II (ERA-2)	American Rescue Plan Revenue Replacement	Public Safety Equipment Grant	Substance Abuse and Mental Health Services Administration - Drug Court Grant	AOC Court Security Grant	AOC Supplemental Juvenile Office Grant	Local Law Enforcement Block Grant (LLEBG)	Capital Projects
ASSETS								
Cash and cash equivalents	\$ 2,400,893	\$ 87,476		\$ (1,536)	\$ (17,596)	\$ 7,148	\$ 4,000	\$ 39,245,792
Accounts receivable			\$ 38,030					
Interfund receivables	201				17,601			
<b>TOTAL ASSETS</b>	<b>\$ 2,401,094</b>	<b>\$ 87,476</b>	<b>\$ 38,030</b>	<b>\$ (1,536)</b>	<b>\$ 5</b>	<b>\$ 7,148</b>	<b>\$ 4,000</b>	<b>\$ 39,245,792</b>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				\$ 38				\$ 542,644
Interfund payables				5,767				
Settlements pending								
<b>Total Liabilities</b>				<b>5,805</b>				<b>542,644</b>
Fund Balances:								
Restricted	\$ 2,401,094	\$ 87,476	\$ 38,030		\$ 5	\$ 7,148	\$ 4,000	
Committed								112,745
Assigned								38,590,403
Unassigned				(7,341)				
<b>Total Fund Balances</b>	<b>2,401,094</b>	<b>87,476</b>	<b>38,030</b>	<b>(7,341)</b>	<b>5</b>	<b>7,148</b>	<b>4,000</b>	<b>38,703,148</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,401,094</b>	<b>\$ 87,476</b>	<b>\$ 38,030</b>	<b>\$ (1,536)</b>	<b>\$ 5</b>	<b>\$ 7,148</b>	<b>\$ 4,000</b>	<b>\$ 39,245,792</b>

BENTON COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2023

Schedule 1

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Excess Commissions	County Judge's Planning Board	Totals
<b>ASSETS</b>								
Cash and cash equivalents	\$ 741,668	\$ 3,039,958	\$ 1,281,644	\$ 635,461	\$ 4,074,165	\$ 16,592,959	\$ 51,955	\$ 82,157,172
Accounts receivable								602,070
Interfund receivables								33,658
<b>TOTAL ASSETS</b>	<b>\$ 741,668</b>	<b>\$ 3,039,958</b>	<b>\$ 1,281,644</b>	<b>\$ 635,461</b>	<b>\$ 4,074,165</b>	<b>\$ 16,592,959</b>	<b>\$ 51,955</b>	<b>\$ 82,792,900</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable								\$ 1,150,393
Interfund payables								21,652
Settlements pending	\$ 741,668	\$ 3,039,958	\$ 1,281,644	\$ 635,461	\$ 4,074,165	\$ 16,592,959	\$ 51,955	26,417,810
<b>Total Liabilities</b>	<b>741,668</b>	<b>3,039,958</b>	<b>1,281,644</b>	<b>635,461</b>	<b>4,074,165</b>	<b>16,592,959</b>	<b>51,955</b>	<b>27,589,855</b>
<b>Fund Balances:</b>								
Restricted								14,941,000
Committed								1,044,254
Assigned								39,330,269
Unassigned								(112,478)
<b>Total Fund Balances</b>								<b>55,203,045</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 741,668</b>	<b>\$ 3,039,958</b>	<b>\$ 1,281,644</b>	<b>\$ 635,461</b>	<b>\$ 4,074,165</b>	<b>\$ 16,592,959</b>	<b>\$ 51,955</b>	<b>\$ 82,792,900</b>

BENTON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Child Support Cost	Communication Facility and Equipment
REVENUES								
State aid				\$ 91,714				
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs			\$ 139,978					
Interest	\$ 3,211	\$ 19,002	13,642	3,241	\$ 6,683	\$ 188,787	\$ 1,997	\$ 11,335
Officers' fees					53,396	2,289,449	5,905	41,273
911 service fees								
Ambulance fees								
Treasurer's commission	150,000							
Collector's commission		1,537,500						
Other	1,442	7			1	29,334		
<b>TOTAL REVENUES</b>	<b>154,653</b>	<b>1,556,509</b>	<b>153,620</b>	<b>94,955</b>	<b>60,080</b>	<b>2,507,570</b>	<b>7,902</b>	<b>52,608</b>
Less: Treasurer's commission			365		144	6,200	16	109
<b>NET REVENUES</b>	<b>154,653</b>	<b>1,556,509</b>	<b>153,255</b>	<b>94,955</b>	<b>59,936</b>	<b>2,501,370</b>	<b>7,886</b>	<b>52,499</b>
EXPENDITURES								
Current:								
General government	99,985	1,851,804	178,409	183,171	18,138		1,633	
Law enforcement								24,108
Highways and streets								
Public safety								
Health								
Recreation and culture								
Social services								
<b>TOTAL EXPENDITURES</b>	<b>99,985</b>	<b>1,851,804</b>	<b>178,409</b>	<b>183,171</b>	<b>18,138</b>		<b>1,633</b>	<b>24,108</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>54,668</b>	<b>(295,295)</b>	<b>(25,154)</b>	<b>(88,216)</b>	<b>41,798</b>	<b>2,501,370</b>	<b>6,253</b>	<b>28,391</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out						(2,750,000)		
Refund to grantor								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						<b>(2,750,000)</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>54,668</b>	<b>(295,295)</b>	<b>(25,154)</b>	<b>(88,216)</b>	<b>41,798</b>	<b>(248,630)</b>	<b>6,253</b>	<b>28,391</b>
FUND BALANCES - JANUARY 1	100,814	769,151	356,537	105,645	185,747	2,634,733	56,489	291,278
FUND BALANCES - DECEMBER 31	<b>\$ 155,482</b>	<b>\$ 473,856</b>	<b>\$ 331,383</b>	<b>\$ 17,429</b>	<b>\$ 227,545</b>	<b>\$ 2,386,103</b>	<b>\$ 62,742</b>	<b>\$ 319,669</b>

BENTON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Drug Control	Jail Operation and Maintenance	Boating Safety and Enforcement	Emergency 911	Emergency Medical Services Improvement District (EMSD) County Levy	Victim/Witness	Adult Drug Court	Public Safety
REVENUES								
State aid			\$ 18,405		\$ 75,732			\$ 7,000
Federal aid								
Property taxes					1,649,984			
Sales taxes								
Fines, forfeitures, and costs	\$ 19,059	\$ 275,200				\$ 51,412	\$ 13,198	794
Interest	620	7,473		\$ 31,481	75,506	67	1,467	18
Officers' fees								
911 service fees				308,831				
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other		67		12	200	12	2,958	
<b>TOTAL REVENUES</b>	<b>19,679</b>	<b>282,740</b>	<b>18,405</b>	<b>340,324</b>	<b>1,801,422</b>	<b>51,491</b>	<b>17,623</b>	<b>7,812</b>
Less: Treasurer's commission	41	736	50	811		138	34	2
<b>NET REVENUES</b>	<b>19,638</b>	<b>282,004</b>	<b>18,355</b>	<b>339,513</b>	<b>1,801,422</b>	<b>51,353</b>	<b>17,589</b>	<b>7,810</b>
EXPENDITURES								
Current:								
General government								
Law enforcement		431,561	18,323			376,674	11,919	7,000
Highways and streets								
Public safety				264,439				
Health					1,944,496			
Recreation and culture								
Social services								
<b>TOTAL EXPENDITURES</b>		<b>431,561</b>	<b>18,323</b>	<b>264,439</b>	<b>1,944,496</b>	<b>376,674</b>	<b>11,919</b>	<b>7,000</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>19,638</b>	<b>(149,557)</b>	<b>32</b>	<b>75,074</b>	<b>(143,074)</b>	<b>(325,321)</b>	<b>5,670</b>	<b>810</b>
OTHER FINANCING SOURCES (USES)								
Transfers in						293,000		
Transfers out	(10,000)							
Refund to grantor								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(10,000)</b>					<b>293,000</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>9,638</b>	<b>(149,557)</b>	<b>32</b>	<b>75,074</b>	<b>(143,074)</b>	<b>(32,321)</b>	<b>5,670</b>	<b>810</b>
FUND BALANCES - JANUARY 1	19,184	266,676	321	757,107	2,055,257	40,331	42,281	1,292
FUND BALANCES - DECEMBER 31	<b>\$ 28,822</b>	<b>\$ 117,119</b>	<b>\$ 353</b>	<b>\$ 832,181</b>	<b>\$ 1,912,183</b>	<b>\$ 8,010</b>	<b>\$ 47,951</b>	<b>\$ 2,102</b>

BENTON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Circuit Court Juvenile Division	Alternative Placement Adolescent Center Juvenile Probation	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	American Rescue Plan Act	Judicial Collections	Federal Forfeitures - Treasury Funds	Federal Forfeitures - Justice Funds
REVENUES								
State aid								
Federal aid								
Property taxes								
Sales taxes								
Fines, forfeitures, and costs	\$ 29,467					\$ 251,640	\$ 4,221	\$ 7,017
Interest	9,662		\$ 2,850	\$ 1,695		37,128	808	1,615
Officers' fees	37,709		15,393	15,793				
911 service fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other	6,124	\$ 272,494				6		
<b>TOTAL REVENUES</b>	<b>82,962</b>	<b>272,494</b>	<b>18,243</b>	<b>17,488</b>		<b>288,774</b>	<b>5,029</b>	<b>8,632</b>
Less: Treasurer's commission	1,058		41	42		680		
<b>NET REVENUES</b>	<b>81,904</b>	<b>272,494</b>	<b>18,202</b>	<b>17,446</b>		<b>288,094</b>	<b>5,029</b>	<b>8,632</b>
EXPENDITURES								
Current:								
General government			28,949	1,500	\$ 666,488			
Law enforcement	67,635	268,035			5,763,389	122,981		
Highways and streets					92,001			
Public safety					277,810			
Health					3,000,000			
Recreation and culture								
Social services					96,957			
<b>TOTAL EXPENDITURES</b>	<b>67,635</b>	<b>268,035</b>	<b>28,949</b>	<b>1,500</b>	<b>9,896,645</b>	<b>122,981</b>		
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>14,269</b>	<b>4,459</b>	<b>(10,747)</b>	<b>15,946</b>	<b>(9,896,645)</b>	<b>165,113</b>	<b>5,029</b>	<b>8,632</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out							(10,000)	
Refund to grantor								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							<b>(10,000)</b>	
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>14,269</b>	<b>4,459</b>	<b>(10,747)</b>	<b>15,946</b>	<b>(9,896,645)</b>	<b>165,113</b>	<b>(4,971)</b>	<b>8,632</b>
FUND BALANCES - JANUARY 1	237,527		83,998	43,381	15,447,876	781,388	23,884	43,685
FUND BALANCES - DECEMBER 31	<b>\$ 251,796</b>	<b>\$ 4,459</b>	<b>\$ 73,251</b>	<b>\$ 59,327</b>	<b>\$ 5,551,231</b>	<b>\$ 946,501</b>	<b>\$ 18,913</b>	<b>\$ 52,317</b>

BENTON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Northeast Benton County Emergency Medical Services District (EMSD) Volunteer Ambulance Service (VAS) Fee Levy	Historical Preservation	Arkansas Highway Safety Federal Grant	Law Enforcement Training/Terrorism Prevention Grant	Northeast Benton County (NEBCO) Rural Services Grant	Spay and Neuter Grant	Juvenile Detention Center State Grant Aid	Alternative Dispute Resolution Grant
REVENUES								
State aid					\$ 15,000		\$ 22,082	
Federal aid			\$ 1,160	\$ 143,676				
Property taxes		\$ 25,978						
Sales taxes								
Fines, forfeitures, and costs								
Interest	\$ 3,594	3,771						
Officers' fees								
911 service fees								
Ambulance fees	417,574							
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	421,168	29,749	1,160	143,676	15,000		22,082	
Less: Treasurer's commission		67						
NET REVENUES	421,168	29,682	1,160	143,676	15,000		22,082	
EXPENDITURES								
Current:								
General government								
Law enforcement			24,518				26,135	\$ 14,105
Highways and streets								
Public safety				155,012	15,000	\$ 4,500		
Health	465,747							
Recreation and culture		28,466						
Social services								
TOTAL EXPENDITURES	465,747	28,466	24,518	155,012	15,000	4,500	26,135	14,105
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(44,579)	1,216	(23,358)	(11,336)		(4,500)	(4,053)	(14,105)
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out			(7,250)					
Refund to grantor								
TOTAL OTHER FINANCING SOURCES (USES)			(7,250)					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(44,579)	1,216	(30,608)	(11,336)		(4,500)	(4,053)	(14,105)
FUND BALANCES - JANUARY 1	49,079	112,162	9,395			4,500	22,082	18,870
FUND BALANCES - DECEMBER 31	\$ 4,500	\$ 113,378	\$ (21,213)	\$ (11,336)	\$ 0	\$ 0	\$ 18,029	\$ 4,765

BENTON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Arkansas Department of Human Services - Division of Youth Services Title 11 Grant	Court Improvement Project	AAC Veterans Court Grant	AAC Adult Drug Court Grant	AAC Juvenile Drug Court Grant	AOC Juvenile Officer Grant	AOC Supplemental Juvenile Court	Bureau of Justice Assistance Veteran's Treatment Court
REVENUES								
State aid			\$ 5,000	\$ 10,000	\$ 1,102			\$ 27,933
Federal aid	\$ 9,172							
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
911 service fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other								
<b>TOTAL REVENUES</b>	<b>9,172</b>		<b>5,000</b>	<b>10,000</b>	<b>1,102</b>			<b>27,933</b>
Less: Treasurer's commission								
<b>NET REVENUES</b>	<b>9,172</b>		<b>5,000</b>	<b>10,000</b>	<b>1,102</b>			<b>27,933</b>
EXPENDITURES								
Current:								
General government								
Law enforcement	14,173		5,000	5,000	1,128	\$ 260	\$ 20,050	78,018
Highways and streets								
Public safety								
Health								
Recreation and culture								
Social services								
<b>TOTAL EXPENDITURES</b>	<b>14,173</b>		<b>5,000</b>	<b>5,000</b>	<b>1,128</b>	<b>260</b>	<b>20,050</b>	<b>78,018</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,001)</b>			<b>5,000</b>	<b>(26)</b>	<b>(260)</b>	<b>(20,050)</b>	<b>(50,085)</b>
OTHER FINANCING SOURCES (USES)								
Transfers in								16,430
Transfers out								
Refund to grantor								
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>								<b>16,430</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(5,001)</b>			<b>5,000</b>	<b>(26)</b>	<b>(260)</b>	<b>(20,050)</b>	<b>(33,655)</b>
FUND BALANCES - JANUARY 1	(450)	\$ 18,000	(5,000)	(4,768)		4,539	22,227	(1,606)
FUND BALANCES - DECEMBER 31	<u>\$ (5,451)</u>	<u>\$ 18,000</u>	<u>\$ (5,000)</u>	<u>\$ 232</u>	<u>\$ (26)</u>	<u>\$ 4,279</u>	<u>\$ 2,177</u>	<u>\$ (35,261)</u>

BENTON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS							
	Bureau of Justice Assistance Adult Drug Court	ACEDP Rambo Water District Grant	ACEDP COVID- 19 Rural Hospital Grant	Emergency Rental Assistance I (ERA-1)	Reach Everyone to Achieve Community Health (REACH) Grant	Emergency Rental Assistance II (ERA-2)	Community Health Workers Grant	American Rescue Plan Revenue Replacement
REVENUES								
State aid								
Federal aid	\$ 37,735	\$ 83,145	\$ 743	\$ 133,577	\$ 2,057,930	\$ 2,400,000	\$ 2,454,627	
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								\$ 18,897
Officers' fees								
911 service fees								
Ambulance fees								
Treasurer's commission								
Collector's commission								
Other					27,786			
<b>TOTAL REVENUES</b>	<b>37,735</b>	<b>83,145</b>	<b>743</b>	<b>133,577</b>	<b>2,085,716</b>	<b>2,400,000</b>	<b>2,454,627</b>	<b>18,897</b>
Less: Treasurer's commission								
<b>NET REVENUES</b>	<b>37,735</b>	<b>83,145</b>	<b>743</b>	<b>133,577</b>	<b>2,085,716</b>	<b>2,400,000</b>	<b>2,454,627</b>	<b>18,897</b>
EXPENDITURES								
Current:								
General government								700,000
Law enforcement	81,587							
Highways and streets								
Public safety								
Health		83,145			1,852,551		2,257,087	
Recreation and culture								
Social services								
<b>TOTAL EXPENDITURES</b>	<b>81,587</b>	<b>83,145</b>			<b>1,852,551</b>		<b>2,257,087</b>	<b>700,000</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(43,852)</b>		<b>743</b>	<b>133,577</b>	<b>233,165</b>	<b>2,400,000</b>	<b>197,540</b>	<b>(681,103)</b>
OTHER FINANCING SOURCES (USES)								
Transfers in	20,405							
Transfers out								
Refund to grantor				(19,134,570)				
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>20,405</b>			<b>(19,134,570)</b>				
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(23,447)</b>		<b>743</b>	<b>(19,000,993)</b>	<b>233,165</b>	<b>2,400,000</b>	<b>197,540</b>	<b>(681,103)</b>
FUND BALANCES - JANUARY 1	(3,403)			19,001,001	(205,379)	1,094	(197,540)	768,579
FUND BALANCES - DECEMBER 31	\$ (26,850)	\$ 0	\$ 743	\$ 8	\$ 27,786	\$ 2,401,094	\$ 0	\$ 87,476

BENTON COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

Schedule 2

	SPECIAL REVENUE FUNDS					CAPITAL PROJECT FUND	Totals
	Public Safety Equipment Grant	Substance Abuse and Mental Health Services Administration - Drug Court Grant	AOC Court Security Grant	AOC Supplemental Juvenile Office Grant	Local Law Enforcement Block Grant (LLEBG)	Regional Tree Grant	
REVENUES							
State aid	\$ 38,030		\$ 17,337	\$ 10,000			\$ 339,335
Federal aid					\$ 4,000	\$ 14,480	7,340,245
Property taxes							1,675,962
Sales taxes						1,388,504	1,388,504
Fines, forfeitures, and costs							791,986
Interest						1,663,554	2,108,104
Officers' fees							2,458,918
911 service fees							308,831
Ambulance fees							417,574
Treasurer's commission							150,000
Collector's commission							1,537,500
Other					\$ 3,600		344,043
<b>TOTAL REVENUES</b>	<b>38,030</b>		<b>17,337</b>	<b>10,000</b>	<b>4,000</b>	<b>3,600</b>	<b>18,861,002</b>
Less: Treasurer's commission							10,534
<b>NET REVENUES</b>	<b>38,030</b>		<b>17,337</b>	<b>10,000</b>	<b>4,000</b>	<b>3,600</b>	<b>18,850,468</b>
EXPENDITURES							
Current:							
General government						774,762	4,504,839
Law enforcement			17,332	2,852		55,295	7,437,078
Highways and streets						1,040,587	1,132,588
Public safety							716,761
Health		\$ 7,341					9,610,367
Recreation and culture					3,765		32,231
Social services							96,957
<b>TOTAL EXPENDITURES</b>		<b>7,341</b>	<b>17,332</b>	<b>2,852</b>	<b>3,765</b>	<b>1,870,644</b>	<b>23,530,821</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>38,030</b>	<b>(7,341)</b>	<b>5</b>	<b>7,148</b>	<b>4,000</b>	<b>(165)</b>	<b>(4,680,353)</b>
OTHER FINANCING SOURCES (USES)							
Transfers in						165	5,499,121
Transfers out							(2,777,250)
Refund to grantor							(19,134,570)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						<b>165</b>	<b>(16,412,699)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>38,030</b>	<b>(7,341)</b>	<b>5</b>	<b>7,148</b>	<b>4,000</b>	<b>6,365,015</b>	<b>(21,093,052)</b>
FUND BALANCES - JANUARY 1						32,338,133	76,296,097
FUND BALANCES - DECEMBER 31	\$ 38,030	\$ (7,341)	\$ 5	\$ 7,148	\$ 4,000	\$ 0	\$ 55,203,045

BENTON COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.

BENTON COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Medical Services Improvement District (EMSD) County Levy	Benton County Ordinance no. 2014-51 (July 24, 2014) established an ambulance service improvement district within Benton County as authorized by Ark. Code Ann. § 14-282-102 to provide for the availability of emergency medical services a .2 mill levy for the unincorporated area of Benton County, not including that portion of the County which is included in the Northeast Benton County Emergency Medical Service District that was established by Benton County Ordinance no. 85-15 (June 14, 1985). The County has also levied a 2.0 mill voluntary tax for the operations of the Emergency Medical Services.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Alternative Placement Adolescent Center Juvenile Probation	Established to account for revenues and expenses related to contracted professional services provided by Benton County Alternative Placement Adolescent Center (APAC) to Community Services Inc. (CSI), including emergency shelter and case management services, for youth ages 13-17 in Judicial Districts served by CSI.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.

BENTON COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
American Rescue Plan Act	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), as part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Judicial Collections	Benton County Ordinance no. 2001-62 (October 25, 2001) established fund to account for 30% of funds collected as circuit court fines which are to be used for the collection of delinquent circuit court fines and cost.
Federal Forfeitures - Treasury Funds	Established to account for federal forfeiture proceeds from cooperating state and local law enforcement agencies.
Federal Forfeitures - Justice Funds	Established to account for Equitable Sharing monies from the Justice funds as part of the Annual Equitable Sharing Agreement and Certification Process.
Northeast Benton County Emergency Medical Services District (EMSD) Volunteer Ambulance Service (VAS) Fee Levy	Benton County Ordinance no. 85-15 (June 14, 1985) established fund in accordance with Ark. Code Ann. § 20-13-301 to collect ambulance fees, within specified areas, to provide emergency medical services.
Historical Preservation	Benton County Ordinance no. 2008-28 (October 28, 2008) established fund to account for the voluntary tax millage levied by the Quorum Court for Benton County Historical Preservation Commission.
Arkansas Highway Safety Federal Grant	Fund established to account for grant money from the State of Arkansas to promote highway safety initiatives against distracted driving.
Law Enforcement Training/Terrorism Prevention Grant	Established to account for federal grant which provides law enforcement communities with enhanced capabilities for detecting, deferring, disrupting, and preventing acts of terrorism.
Northeast Benton County (NEBCO) Rural Services Grant	Established to account for the proceeds of grants received for the benefit of Northeast Benton County (NEBCO) Rural Fire Department.
Spay and Neuter Grant	Established to account for grant money from the State of Arkansas for the Spay and Neuter program.

BENTON COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Juvenile Detention Center State Grant Aid	Established to account for grant money received from the State of Arkansas for operation and maintenance of the Juvenile Detention Center.
Alternative Dispute Resolution Grant	Established to account for grant from Arkansas Alternative Dispute Resolution Commission to promote and implement the use of alternative dispute resolution in the State of Arkansas.
Arkansas Department of Human Services - Division of Youth Services Title 11 Grant	Fund established to account for federal grant money received from the Arkansas Department of Human Services/Division of Youth Services for the implementation of alternatives to detention programs.
Court Improvement Project	Fund established to account for grant money from the State of Arkansas to enhance circuit court mediations in dependency neglect cases.
AAC Veterans Court Grant	Established to account for grant money from the State of Arkansas to assist veterans in court matters.
AAC Adult Drug Court Grant	Established to account for grant money from the State of Arkansas to enhance the Adult Drug Court for substance-abusing adults.
AAC Juvenile Drug Court Grant	Established to account for grant money from the State of Arkansas to enhance the Juvenile Drug Court for substance-abusing juveniles.
AOC Juvenile Officer Grant	Established to account for grant money from the State of Arkansas to employ an additional officer to aid with substance abusing juveniles.
AOC Supplemental Juvenile Court	Established to account for grant money from the State of Arkansas to assist with Juvenile Court funding.
Bureau of Justice Assistance Veteran's Treatment Court	Established to account for grant money from the Department of Justice to assist veterans in treatment court programs.
Bureau of Justice Assistance Adult Drug Court	Established to account for federal grant money received from the Department of Justice to enhance the Adult Drug Court program for non-violent offenders who struggle with substance abuse and/or mental health issues.
ACEDP Rambo Water District Grant	Benton County Ordinance no. 2019-24 (July 25, 2019) established to account for grant funds received from Arkansas Community and Economic Development Program to install a new water line for the Rambo Water District service area.

BENTON COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
ACEDP COVID-19 Rural Hospital Grant	Benton County Ordinance no. 2020-21 (May 28, 2020) established fund to account for grant funds received from Arkansas Community and Economic Development Program to assist with COVID-19 related expenses.
Emergency Rental Assistance I (ERA-1)	Benton County Ordinance no. 2021-03 (January 29, 2021) established fund to account for federal funds from the Consolidated Appropriations Act, 2021 and authorized the establishment of the Emergency Rental Assistance Program (ERAP) within the County. The ERAP will provide rental and utilities assistance to residents of Benton County that are unable to pay rent and utilities due the COVID-19 Pandemic.
Reach Everyone to Achieve Community Health (REACH) Grant	Benton County Ordinance no. 2021-29 (July 29, 2021) established fund to account for revenues and expenditures related to the REACH Grant received from the U.S. Department of Health and Human Services to promote public health within the County.
Emergency Rental Assistance II (ERA-2)	Benton County Ordinance no. 2021-32 (August 26, 2021) established fund to account for federal funds from the Consolidated Appropriations Act, 2021 and authorized the establishment of the Emergency Rental Assistance Program (ERAP) within the County. The ERAP will provide rental and utilities assistance to residents of Benton County that are unable to pay rent and utilities due the COVID-19 Pandemic.
Community Health Workers Grant	Benton County Ordinance no. 2021-34 (September 30, 2021) established fund to account for revenues and expenditures of the Community Health Workers grant.
American Rescue Plan Revenue Replacement	Established to receive and disburse Coronavirus State and Local Fiscal Recovery Funds (SLFR), as part of the American Rescue Plan Act (ARPA) of 2021, to support response to and recovery from the COVID-19 public health emergency.
Public Safety Equipment Grant	Benton County Ordinance no. 2023-89 (December 19, 2023) established fund to account for grant money from the Arkansas Department of Public Safety to purchase body cameras and in-car camera systems for the Environmental Division.
Substance Abuse and Mental Health Services Administration - Drug Court Grant	Established to account for federal grant money received from the State of Arkansas for therapy for substance abuse.
AOC Court Security Grant	Established to account for grant money from the State of Arkansas to upgrade their security camera system.

BENTON COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2023

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
AOC Supplemental Juvenile Office Grant	Established to account for grant money from the State of Arkansas to support the juvenile court.
Local Law Enforcement Block Grant (LLEBG)	Established to account for federal grant money received from the U.S. Department of Justice to be used for law enforcement expenditures.
Regional Tree Grant	Established to account for grant money received from the Walton Family Foundation, Inc. to support the grantee's planting initiative.
Capital Projects	Benton County Ordinance no. 90-41 (December 13, 1990) established fund to receive a portion, determined annually by the Quorum Court, of the 1% county Sales and Use Tax. Sales tax allocation was amended by Benton County Ordinance no. 2014-40 (June 27, 2014).

Treasurer's accounts consist primarily of property taxes due to other agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and trust monies awaiting disposition by applicable court.

Circuit Clerk's accounts consist of fee money to be settled with the treasurer and trust monies awaiting disposition by applicable court.

Excess Commissions consists of Treasurer's and Collector's excess commissions and Excess Assessor's expense that has not been distributed.

County Judge's Planning Board consists of planning fees not remitted to treasurer.

BENTON COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2023  
(Unaudited)

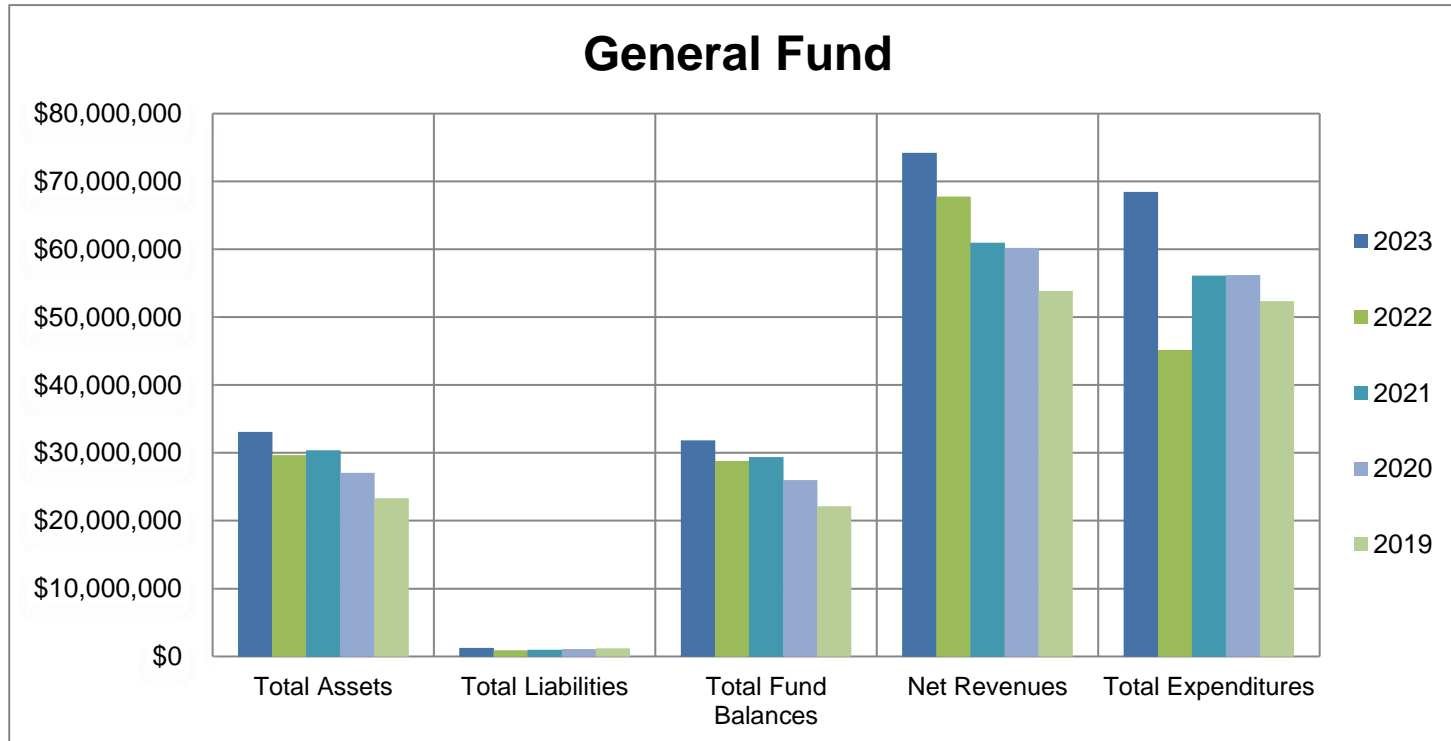
Schedule 3

	<u>December 31, 2023</u>
Land	\$ 5,091,804
Buildings	51,054,147
Equipment	55,977,646
Construction in progress	<u>1,743,789</u>
Total	<u>\$ 113,867,386</u>

BENTON COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-1

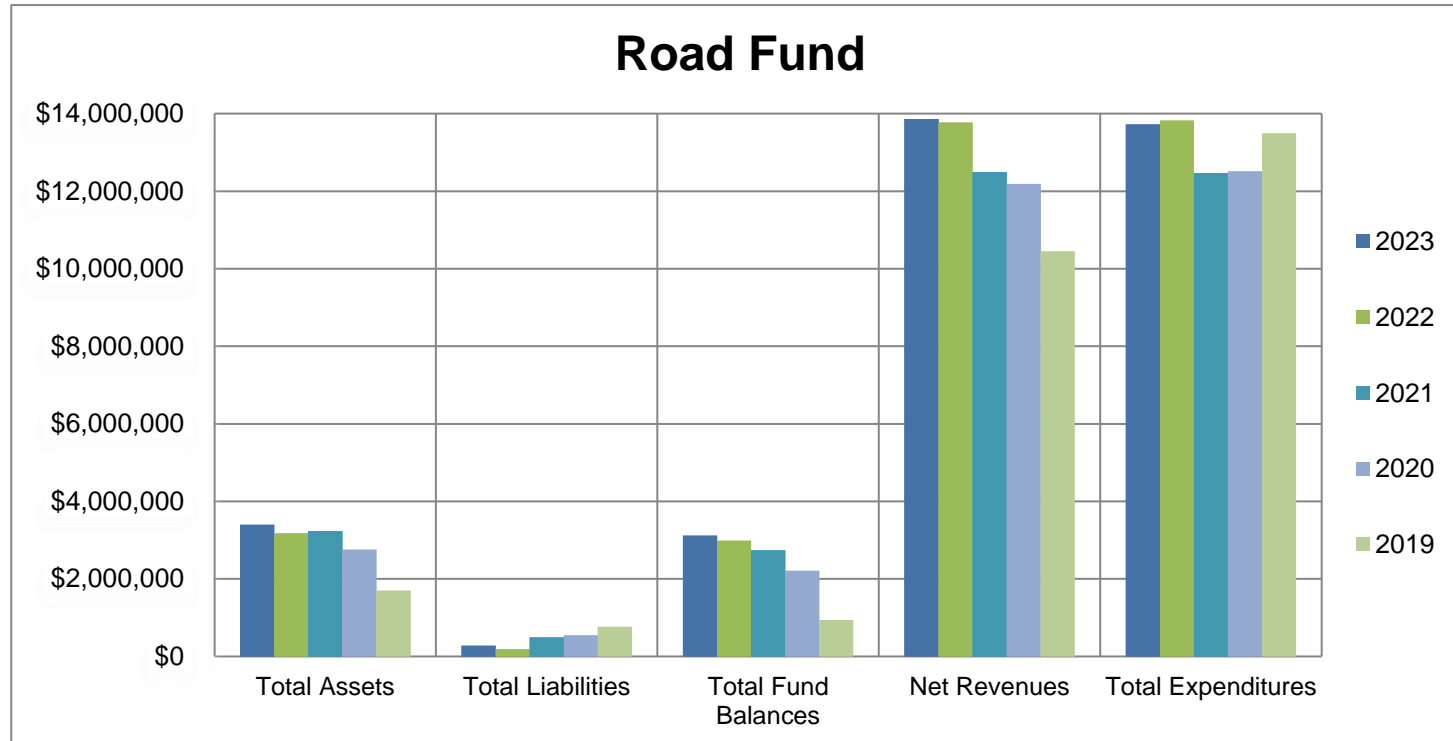
<u>General</u>	2023	2022	2021	2020	2019
Total Assets	\$ 33,074,940	\$ 29,656,903	\$ 30,347,865	\$ 27,033,405	\$ 23,259,989
Total Liabilities	1,246,601	857,966	977,309	1,065,909	1,165,784
Total Fund Balances	31,828,339	28,798,937	29,370,556	25,967,496	22,094,205
Net Revenues	74,199,068	67,752,684	60,979,160	60,222,123	53,815,026
Total Expenditures	68,447,795	45,165,058	56,107,058	56,203,974	52,302,918
Total Other Financing Sources/Uses	(2,721,871)	(23,159,245)	(1,469,042)	(144,858)	(4,823,694)



BENTON COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-2

<u>Road</u>	2023	2022	2021	2020	2019
Total Assets	\$ 3,393,737	\$ 3,174,125	\$ 3,229,464	\$ 2,754,076	\$ 1,696,866
Total Liabilities	275,661	190,203	493,072	542,147	763,773
Total Fund Balances	3,118,076	2,983,922	2,736,392	2,211,929	933,093
Net Revenues	13,857,641	13,767,482	12,494,727	12,189,237	10,443,335
Total Expenditures	13,723,487	13,819,952	12,470,264	12,510,401	13,486,690
Total Other Financing Sources/Uses		300,000	500,000	1,600,000	1,860,000



BENTON COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2023  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assets	\$ 82,792,900	\$ 100,034,530	\$ 60,644,134	\$ 29,978,865	\$ 26,016,273
Total Liabilities	27,589,855	23,738,433	22,630,927	18,648,043	17,690,141
Total Fund Balances	55,203,045	76,296,097	38,013,207	11,330,822	8,326,132
Net Revenues	18,850,468	58,587,993	52,558,930	9,325,096	8,700,909
Total Expenditures	23,530,821	43,164,348	26,823,537	7,965,264	10,167,761
Total Other Financing Sources/Uses	(16,412,699)	22,859,245	946,992	1,644,858	2,963,694

